

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY

CNPJ 17.155.730/0001-64 – NIRE 31300040127

BOARD OF DIRECTORS

SUMMARY OF MINUTES OF THE 522ND MEETING

Date, time and place: November 18, 2011 at 11 a.m. at the company's head office,
Av. Barbacena 1200, 21st Floor, Belo Horizonte, Minas Gerais, Brazil.

Meeting Committee: Chair: Dorothea Fonseca Furquim Werneck;
Secretary: Anamaria Pugedo Frade Barros

Summary of proceedings:

- I The Chair asked** the Board Members present whether any had **conflict of interest** in relation to the matters on the agenda of this meeting, and all stated there was no such conflict of interest.
- II The Chair reported** that the Board Members Luiz Carlos Costeira Urquiza, Ricardo Antônio Mello Castanheira and Renato Torres de Faria had resigned as members of the Board, as per letters in the Company's possession.
- III The Board approved:**
- a) The proposal, by Board Member Marco Antonio Rodrigues da Cunha, that the members of the Board of Directors should authorize the Chair to call an Extraordinary General Meeting of Stockholders to be held on December 21, 2011, at 3 p.m.; and in the event of there not being a quorum, to make second convocation within the legal period, for the following purposes:
 - 1 Decision on the matters in item IV, below.
 - 2 Change in the composition of the Board of Directors, as a result of resignations.
 - 3 Change to the Bylaws to alter the attributions of the Chief Counsel and the Chief Institutional Relations and Communication Officer, examined by this Board at its meeting held on October 6, 2011.
 - b) The minutes of this meeting.

IV The Board submitted proposals to the Extraordinary General Meeting of Stockholders:

- a) to change the Company’s Bylaws, to:
- 1 adapt them to the minimum clauses of the new Regulations for Level I Differentiated Corporate Governance Practices of the BM&FBovespa (São Paulo Stock, Commodities and Futures Exchange);
 - 2 change the wording of Subclause “c” of Clause 17, to improve the drafting, to provide it with greater clarity and scope, in accordance with the principle of transparency in Corporate Governance; and
 - 3 change the wording of §1º of Clause 17, to improve the drafting relating to delegation by the Board of Directors, to the Executive Board, of powers to enter into contracts and other legal transactions with related parties; and
- b) for orientation of the representatives of Cemig at the Extraordinary General Meetings of Stockholders of Cemig Distribuição S.A. and of Cemig Geração e Transmissão S.A., to be held on the same date as the Extraordinary General Meeting of Stockholders of Cemig, to vote in favor of:
- 1 change in the composition of the Board of Directors, if there is alteration in the composition of the Board of Directors of Cemig; and
 - 2 change in the Bylaws, to improve the drafting of Subclause “c” of Clause 12, to provide it with greater clarity and scope, in accordance with the principle of transparency in corporate governance; and of §2º of Article 12, relating to delegation by the Board of Directors, to the Executive Board, of powers in relation to entering into contracts and other legal transactions with related parties.

The following were present:

Board members:	Dorothea Fonseca Furquim Werneck, Saulo Alves Pereira Junior, Antônio Adriano Silva, Renato Torres de Faria, Francelino Pereira dos Santos, Cezar Manoel de Medeiros, João Camilo Penna, Newton Brandão Ferraz Ramos,	Paulo Roberto Reckziegel Guedes, Djalma Bastos de Moraes, Adriano Magalhães Chaves, Arcângelo Eustáquio Torres Queiroz, Paulo Márcio de Oliveira Monteiro, Guy Maria Villela Paschoal, Marco Antonio Rodrigues da Cunha, Maria Estela Kubitschek Lopes, Tarcísio Augusto Carneiro;
Secretary:	Anamaria Pugedo Frade Barros.	