

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY
CNPJ 17.155.730/0001-64
NIRE 31300040127

MARKET ANNOUNCEMENT

Acquisition of Abengoa assets completed

Cemig (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, hereby publicly informs the Brazilian Securities Commission (CVM), the São Paulo Stock, Commodities and Futures Exchange (BM&FBovespa S.A.) and the market in general – in accordance with CVM Instruction 358 of January 3, 2002, as amended – as follows:

On November 30, 2011 the Cemig affiliated company Transmissora Aliança de Energia Elétrica S.A. (“**Taesá**”) concluded the acquisition of the following assets of **Abengoa** (“the Acquisition”), as per the disclosure in the Material Announcement published June 2, 2011:

- (i) **50%** of the shares held by *Abengoa Concessões Brasil Holding S.A.* in the share capital of:

Abengoa Participações Holding S.A.,

the company which owns **100%** (one hundred per cent) of the share capital of the following transmission companies:

STE – Sul Transmissora de Energia S.A.,

ATE Transmissora de Energia S.A.,

ATE II Transmissora de Energia S.A., and

ATE III Transmissora de Energia S.A.; and

- (ii) 100% of the shares held by *Abengoa Concessões Brasil Holding S.A.* and by *Abengoa Construção Brasil Ltda.* in:

NTE – Nordeste Transmissora de Energia S.A.

In compliance with the rules governing price in the share purchase agreement signed with the **Abengoa Group**, **Taesá** paid, for the Acquisition, a total of R\$ 1,162,886,530.72 (one billion, one hundred sixty two million eight hundred eighty six thousand, five hundred thirty Reais and seventy two centavos), using the proceeds of its fourth issue of promissory notes, settlement of which took place on November 29, 2011, as per the market announcement published November 25, 2011.

Belo Horizonte, December 1, 2011

Arlindo Porto Neto
Acting Chief Finance and Investor Relations Officer.