

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY

CNPJ 17.155.730/0001-64 – NIRE 31300040127

BOARD OF DIRECTORS

SUMMARY OF MINUTES OF THE 528TH MEETING

Date, time and location: Opened on January 11, 2012, at 9 a.m.;
resumed and closed on January 20, 2012; at the Company's head office:
Av. Barbacena 1200, 21st Floor, Belo Horizonte, Minas Gerais, Brazil.

Meeting Committee: Chair: Dorothea Fonseca Furquim Werneck;
Secretary: Anamaria Pugedo Frade Barros.

Summary of proceedings:

- I Conflict of interest:** The Chair asked the Board members present whether there was any conflict of interest in the matters on the agenda of this meeting, and all said there was no such conflict of interest.
- II The Board approved** the minutes of this meeting.
- III The Board authorized:**
- a) Acquisition, by Light S.A., through Light Energia S.A., of the 51% stockholding interest held by Investminas Participações S.A. (Investminas) in Guanhões Energia S.A. (Guanhões);
 - vote, by the representatives of Cemig on the Board of Directors of Light S.A., in favor of authorization for this acquisition;
 - signature, by Light Energia S.A., of a share purchase agreement with Investminas, having Cemig GT and Guanhões as consenting parties; and
 - signature, by Light Energia S.A., with Cemig GT, of an amendment to the stockholders' agreement of Guanhões, having Guanhões as consenting party, for Light Energia S.A. to join the said stockholders' agreement.
 - b) Subscription by Cemig of 40% of the share capital of Gás Brasileiro Distribuidora S.A. (GBD), to be paid up by Cemig at sight on the closing of the transaction, planned for June 30, 2012
 - and consequent signature of the Investment Agreement, with Petrobras Gás S.A., and of the stockholders' agreement.
 - c) Supplementation of the 2012 Material, Services and Other Expenses budget of the Business Development Management Unit, for payment of the expenses arising from contracting of consultancies to value the asset, and audits required for analysis of the business to be valued.

IV The Board ratified:

- a) The vote by the representative of Cemig in a meeting of the Board of Directors of CemigTelecom, on the increase of the share capital of Ativas Data Center S.A., and consequent injection by that company of six million three hundred seventy thousand Reais.
- c) Signature, as consenting party, of the Third Amendment to Working Agreement 4020000153, between Copasa and Cemig GT, to extend the period of validity, on an exceptional basis, from seventy eight to ninety months.

V Discussion: The following spoke on matters of interest to the company:

The Chair, the Vice-chair;		
Board members:	Cezar Manoel de Medeiros,	Franklin Moreira Gonçalves,
Chief Officer and board member:		Fernando Henrique Schüffner Neto,
General Managers:	Cesar Vaz de Melo Fernandes,	Leonardo George de Magalhães.

The following were present:

On January 11 and January 20:		
Board members:	Dorothea Fonseca Furquim Werneck, Djalma Bastos de Morais, Antônio Adriano Silva, Arcângelo Eustáquio Torres Queiroz, Francelino Pereira dos Santos, Guy Maria Villela Paschoal,	João Camilo Penna, Maria Estela Kubitschek Lopes, Paulo Roberto Reckziegel Guedes, Saulo Alves Pereira Junior, Adriano Magalhães Chaves, Bruno Magalhães Menicucci, Cezar Manoel de Medeiros;
General Managers:	Cesar Vaz de Melo Fernandes,	Leonardo George de Magalhães;
Secretary:	Anamaria Pugedo Frade Barros;	
On January 11:		On January 20:
Board members:	Fernando Henrique Schüffner Neto, Franklin Moreira Gonçalves, Joaquim Francisco de Castro Neto, Lauro Sérgio Vasconcelos David, Marco Antonio Rodrigues da Cunha, Newton Brandão Ferraz Ramos, Paulo Sérgio Machado Ribeiro;	Paulo Márcio de Oliveira Monteiro, Tarcísio Augusto Carneiro,

(Signed:) Anamaria Pugedo Frade Barros

Commercial Board of the State of Minas Gerais
I certify registry on: February 6, 2013
Under the number: 5001690
Filing Receipt number: 13/113.415-9
Marinely de Paula Bomfim
General Secretary