

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY

CNPJ 17.155.730/0001-64 – NIRE 31300040127

BOARD OF DIRECTORS

SUMMARY OF MINUTES OF THE 530TH MEETING

Date, time and place: January 31, 2012 at 2 p.m. at the company's head office,
Av. Barbacena 1200, 21th Floor, Belo Horizonte, Minas Gerais, Brazil.

Meeting Committee: Chair: Dorothea Fonseca Furquim Werneck;
Secretary: Anamaria Pugedo Frade Barros

Summary of proceedings:

- I Compliance:** The Chair asked the Board Members present whether any of them had conflict of interest in relation to the matters on the agenda of this meeting, and all stated there was no such conflict of interest.
- II Scrutiny:** The Chair reported that the Finance, Audit and Risks Committee of the Board of Directors had examined the matter on the agenda, and recommended that it be approved.
- III The Board approved:**
- a) On an exceptional basis: The budget proposal for the months of January and February 2012, authorizing the other transactions of the Company that are necessary for its functioning; and canceled and replaced Board Spending Decision (CRCA) 098/2011.
 - b) The minutes of this meeting.
- IV Discussion:** The board member Saulo Alves Pereira Junior spoke on general matters and business of interest to the Company.

The following were present:

Board members:	Dorothea Fonseca Furquim Werneck, Djalma Bastos de Moraes, Antônio Adriano Silva, Arcângelo Eustáquio Torres Queiroz, Francelino Pereira dos Santos, Guy Maria Villela Paschoal, João Camilo Penna, Maria Estela Kubitschek Lopes,	Paulo Roberto Reckziegel Guedes, Saulo Alves Pereira Junior, Adriano Magalhães Chaves, Tarcísio Augusto Carneiro, Bruno Magalhães Menicucci, Cezar Manoel de Medeiros, Lauro Sérgio Vasconcelos David, Marco Antonio Rodrigues da Cunha, Paulo Sérgio Machado Ribeiro.
Secretary:	Anamaria Pugedo Frade Barros.	