

# COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY  
CNPJ 17.155.730/0001-64  
NIRE 31300040127

## MATERIAL ANNOUNCEMENT

### Purchase of remaining Abengoa holding

**Cemig** (Companhia Energética de Minas Gerais), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, in accordance with CVM Instruction 358 of January 3, 2002, as amended, **hereby publicly informs** the Brazilian Securities Commission (CVM), the São Paulo Stock, Commodities and Futures Exchange (BM&FBOVESPA S.A.) and the market in general, **as follows**:

On March 16, 2012 Transmissora Aliança de Energia Elétrica S.A. (**Taesa**), an affiliated Company of Cemig, signed a share purchase agreement with **Abengoa Concessões Brasil Holding S.A.** for acquisition of the remaining 50% of the shares held by **Abengoa in União de Transmissoras de Energia Elétrica S.A. (Unisa)**, which in turn owns 99.99% of the share capital of the following transmission companies:

**STE Sul** Transmissora de Energia S.A.,  
**ATE** Transmissora de Energia S.A.,  
**ATE II** Transmissora de Energia S.A., and  
**ATE III** Transmissora de Energia S.A.

For the acquisition, Taesa will pay a total amount of R\$ 863,500,000.00, with base date December 31, 2011, updated by the accumulated variation of the Selic Rate between the base date and the business day immediately preceding the date of completion of the transaction, when the actual acquisition of the shares by Taesa will take place.

The acquisition price will also be adjusted for remuneration arising from the shares or from corporate action relating to them, and for any increase or reduction of capital that takes place between the base date and the date of completion of the transaction.

Completion of the transaction and actual acquisition of the shares by Taesa will be subject to the fulfillment of certain suspensive conditions, which include:

- (i) approval by the General Meeting of Stockholders of Taesa;
- (ii) consent of financing banks of the Transmission Companies; and
- (iii) approval of the transaction by the Brazilian National Electricity Agency, Aneel.

Cemig will keep its stockholders and the market opportunely and appropriately informed on the progress of this transaction.

Belo Horizonte, March 16, 2012.

Luiz Fernando Rolla  
Chief Finance and Investor Relations Officer