

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY

CNPJ 17.155.730/0001-64 – NIRE 31300040127

BOARD OF DIRECTORS

SUMMARY OF MINUTES

OF THE

543RD MEETING

Date, time and place: August 22, 2012 at 9 a.m. at the Company's head office,
Av. Barbacena 1200, 21st Floor, Belo Horizonte, Minas Gerais, Brazil.

Meeting Committee: Chair: Dorothea Fonseca Furquim Werneck / Djalma Bastos de Moraes;
Secretary: Anamaria Pugedo Frade Barros.

Summary of proceedings:

I Conflict of interest: The Chairman asked the Board Members present whether any of them had conflict of interest in relation to the matters on the agenda of this meeting, and all stated there was no such conflict of interest, except the Board members:

Dorothea Fonseca Furquim Werneck, Marco Antonio Rodrigues da Cunha and	Adriano Magalhães Chaves, Paulo Sérgio Machado Ribeiro,
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who stated themselves to have conflict of interest in relation to:

- (Item III) Cancellation of Board Spending Decision (CRCA) 070/2010, relating to signature of a Working Agreement to establish obligations arising from termination of the Mutual Cooperation Assignment Agreement with the State of Minas Gerais, through its Planning and Management Department (Seplag), and signature of the related Final Term of Settlement and Receipt;
- (Item IV.a.3.e) Signature of a Technical Cooperation Agreement with the Health Department of the State of Minas Gerais, to participate in the "Waiting Room" (*Sala de Espera*) project of the *Minas Health Channel (Canal Minas Saúde)*;
- (Item IV.a.3.f) Signature of a Working Agreement, for establishment of the Bioerg Institute, with the State of Minas Gerais, via its Science, Technology and Higher Education Department (Sectes), and with:
the Minas Gerais State Research Foundation (Fapemig);
the Minas Gerais Technology Center Foundation (Cetec);
the National Industrial Apprenticeship Service – Minas Gerais Region (Senai-DR/MG);
the Minas Gerais Industries Federation (Fiemg); and
the Agency for Energy (Adene);

These Members withdrew from the meeting room at the time of discussion and voting on these matters, returning after the vote on it had been taken, to proceed with the meeting.

II The Board approved:

- Complementation of Board Spending Decisions (CRCA) 074/2010 and 007/2011 – relating to increase in the share capital of Parati S.A. – Participações em Ativos de Energia Elétrica ("Parati"), up to the limit of one billion six hundred million Reais.
- The minutes of this meeting.

III The board canceled CRCA-070/2010, relating to signature of an agreement establishing the obligations arising from termination of the Cooperation Agreement with the State of Minas Gerais through its Planning and Management Department (Seplog), and the final term of settlement and Receipt for all the obligations under the agreement, in relation to the secondment of the employee Adriano Magalhães Chaves, since the debit has been paid by bank draft to expedite the matter.

IV The Board ratified:

a) The votes given in favor, by the representative of Cemig, at the following meetings of Parati:

1) Extraordinary General Meeting of Stockholders of April 11, 2011. These votes:

- a) **approved** changes to the whole of that Company's by-laws;
- b) **approved** an increase in the share capital of that Company, from eight hundred Reais to eight hundred and twenty Reais and eighty nine centavos, divided into eight hundred and sixteen common shares and eight hundred and sixteen preferred shares, with consequent alteration of Clause 5 of the by-laws;

c) **took cognizance** of the resignation of the following Board Members:

.....
Marcos Pimentel da Rosa, Sérgio Cutolo dos Santos, Alex Abou Mourad
Eduardo Nogueira Domeque João Procópio Campos Loures Vales, and João Batista Pezzini;
.....

d) **elected**, as members of the Board of Directors,

.....
André Fernandes Berenguer, Renato Proença Lopes, Mario Antonio Thomazi,
Oderval Esteves Duarte Filho, Djalma Bastos de Moraes, Fernando Henrique Schüffner Neto,
and César Vaz de Melo Fernandes,
.....

– to serve for the remainder of the present period of office, that is to say, up to the Annual General Meeting of 2011; and

- e) **approved** the assumption, by the Company, of the rights and obligations of the Share Purchase Agreement signed with Enlighted Partners Venture Capital LLC (“Enlighted”) (“the Enlighted Contract”), with the following as consenting parties –
Luce Empreendimentos e Participações S.A.,
Luce Brasil Fundo de Investimentos em Participações,
and Luce Investment Fund –

for acquisition of a stockholding interest of 13.03% in Light S.A. (“Light”), canceling the acquisition of shares in Light, and assumption, by the Company, of Cemig's rights and obligations under that Contract.

2) Meeting of the Board of Directors, of May 11, 2011. This vote:

- **approved** an increase of the share capital of that Company, from eight hundred and twenty Reais and eighty-nine centavos to four hundred and seven million six hundred and fifty-two thousand eight hundred and twenty Reais and eighty-nine centavos, comprising two hundred and three million, eight hundred and twenty-six thousand, eight hundred and sixteen common shares and two hundred and three million, eight hundred and twenty-six thousand eight hundred and sixteen preferred shares, within the limit of the authorized capital.

3) Meeting of the Board of Directors, of May 23, 2011. These votes:

- a) **approved** an increase in the registered capital of that Company, from four hundred and seven million six hundred and fifty-two thousand eight hundred and twenty Reais and eighty-nine centavos to one billion five hundred and ninety-nine million nine hundred and ninety-nine thousand one hundred and eighty-eight Reais and eighty-nine centavos, comprising eight hundred million common shares and eight hundred million preferred shares, within the limit of the authorized capital;
- b) **appointed Chief Officers of Cemig** to simultaneous, non-remunerated positions on the **Executive Boards** of the following companies, for the periods indicated below, or until a successor is duly elected and sworn in, as follows:

- 1) – to serve the period of office of three years begun on April 29, 2011, that is to say up to the annual General Meeting of 2014:

Cemig Trading S.A.:

CEO: José Raimundo Dias Fonseca;
Chief Officers: Luiz Fernando Rolla,
Fernando Henrique Schüffner Neto;

Empresa de Serviços e Comercialização de Energia Elétrica S.A.:

CEO: Fernando Henrique Schüffner Neto;
Chief Technical Officer: Luiz Henrique de Castro Carvalho;
Chief Officer for Finance and Sales: Luiz Fernando Rolla;
Chief Administrative Officer: José Raimundo Dias Fonseca;

- 2) – to serve the period of office of three years begun on April 30, 2011, that is to say up to the annual General Meeting of 2014:

Cemig Serviços S.A.:

CEO: Djalma Bastos de Moraes;
Chief Financial Officer: Luiz Fernando Rolla;
Chief Administrative Officer: Arlindo Porto Neto;
Chief Operational Officer: Fernando Henrique Schüffner Neto;

Efficientia S.A.:

CEO: José Raimundo Dias Fonseca;
Chief Technical Officer: Arlindo Porto Neto;
Chief Officer for Finance, Administration and Sales: Luiz Fernando Rolla;

- 3) – to complete the present period of office of three years, starting from April 30, 2012, that is to say until the Annual General Meeting of 2014:

Cemig Serviços S.A.:

Chief Operational Officer: José Carlos de Mattos;
Chief Administrative Officer: Fernando Henrique Schüffner Neto; and

- 4) – to serve the period of office of three years begun on April 30, 2012, that is to say up to the annual General Meeting of 2015:

Usina Térmica Ipatinga S.A.:

CEO: Luiz Henrique de Castro Carvalho;
Chief Officer: Luiz Fernando Rolla;

Sá Carvalho S.A.:

Chief Officer: Arlindo Porto Neto;
Chief Officers: Luiz Fernando Rolla,
Luiz Henrique de Castro Carvalho;

Cemig Baguari Energia S.A.:

CEO: Luiz Henrique de Castro Carvalho;
Chief Officer: Luiz Fernando Rolla;

c) **appointed Chief Officers of Cemig** to simultaneous, non-remunerated positions on the **Boards of Directors** of the following companies, for the periods indicated below, or until a successor is duly elected and sworn in:

1) – to serve the period of office of three years begun at the Annual and Extraordinary General Meetings of Stockholders held on April 29, 2011, up to the annual General Meeting of 2014:

Empresa Brasileira de Transmissão de Energia S.A – EBTE:

Board member: Fernando Henrique Schüffner Neto;

Substitute Member: Luiz Fernando Rolla;

Empresa Norte de Transmissão de Energia S.A. – ENTE:

Board Members: Luiz Fernando Rolla,
Fernando Henrique Schüffner Neto;

Empresa Regional de Transmissão de Energia S.A. – ERTE:

Board Members: Luiz Fernando Rolla,
Fernando Henrique Schüffner Neto;

Lumitrans Companhia Transmissora de Energia Elétrica (Lumitrans):

Board member: Fernando Henrique Schüffner Neto;

Substitute Member: Luiz Fernando Rolla;

Sistema de Transmissão Catarinense – STC:

Board Members: Luiz Fernando Rolla,
Fernando Henrique Schüffner Neto; and

2) – to serve periods of office of three years begun at the Annual and Extraordinary General Meetings of Stockholders held on March 19, 2012, to the annual General Meeting of 2015:

Empresa Catarinense de Transmissão de Energia S.A. – ECTE:

Substitute Board Member: Luiz Fernando Rolla;

Empresa Santos Dumont de Energia S.A. – ESDE:

Board Members: Luiz Fernando Rolla,
Fernando Henrique Schüffner Neto;

d) **re-elected** Mr. Fernando Henrique Schüffner Neto, as a sitting member of the Board of Directors of Norte Energia S.A., to serve the period of office of two years begun at the Annual General Meeting of April 27, 2012, that is to say up to the Annual General Meeting of 2014, or until a successor is duly elected and sworn in;

e) **approved** signature of a Technical Cooperation Working Agreement with the State’s Health Department, for participation in the “Waiting Room” (*Sala de Espera*) project of the “Minas Health Channel” (*Canal Minas Saúde*), for broadcasting of its educational programs to promote health, without transfer of any funds between the parties, valid for 12 months, able to be extended for equal periods, by amendments, up to a maximum limit of 60 months; and

f) **approved** signature of a Cooperation Agreement, with Minas Gerais State, through:

the Minas Gerais State Science, Technology and Higher Education Department (Sectes),

the Minas Gerais State Research Foundation (Fapemig);

the Minas Gerais Technology Center Foundation (Cetec);

the National Industrial Apprenticeship Service – Minas Gerais region (Senai–DR/MG);

the Minas Gerais Industries Federation (Fiemg); and

the Agency for Energy (Adene);

for establishment of the Bioerg Institute, which will create a program for sustainable buildings based on renewable energy, energy efficiency and electrical mobility. The agreement, under which there will be no disbursement of funds or transfer of assets, will be for thirty-six months, able to be extended by amendments to a maximum of sixty months, without disbursement of funds or transfer of assets.

V The following spoke on general matters and business of interest to the Company:

The Chair, Dorothea Werneck;

The Vice-Chair;

Board members: Eduardo Borges de Andrade;

Chief Officer: Luiz Fernando Rolla;

General Manager: Leonardo George de Magalhães.

The following were present:

Board members: Dorothea Fonseca Furquim Werneck, Adriano Magalhães Chaves,
Djalma Bastos de Moraes, José Augusto Gomes Campos,
Antônio Adriano Silva, Newton Brandão Ferraz Ramos,
Arcângelo Eustáquio Torres Queiroz, Paulo Márcio de Oliveira Monteiro,
Eduardo Borges de Andrade, Christiano Miguel Moysés,
Francelino Pereira dos Santos, Fernando Henrique Schüffner Neto,
Guy Maria Villela Paschoal, Franklin Moreira Gonçalves,
João Camilo Penna, Lauro Sérgio Vasconcelos David,
Maria Estela Kubitschek Lopes, Marco Antonio Rodrigues da Cunha,
Paulo Roberto Reckziegel Guedes, Paulo Sérgio Machado Ribeiro,
Tarcísio Augusto Carneiro;

Chief Officer: Luiz Fernando Rolla;

General Manager: Leonardo George de Magalhães;

Secretary: Anamaria Pugedo Frade Barros.
