Results 2025

Disclaimer

Certain statements and estimates in this material may represent expectations about future events or results which are subject to risks and uncertainties that may be known or unknown. There is no guarantee that events or results will occur as referred to in these expectations.

These expectations are based on the present assumptions and analyses from the point of view of our management, in accordance with their experience and other factors such as the macroeconomic environment, market conditions in the electricity sector, and expected future results, many of which are not under our control.

Important factors that could lead to significant differences between actual results and the projections about future events or results include: Cemig's business strategy, Brazilian and international economic conditions, technology, our financial strategy, changes in the electricity sector, hydrological conditions, conditions in the financial and energy markets, uncertainty on our results from future operations, plans and objectives, and other factors. Due to these and other factors, our results may differ significantly from those indicated in or implied by such statements

The information and opinions herein should not be understood as a recommendation to potential investors, and no investment decision should be based on the veracity, currentness or completeness of this information or these opinions. None of our staff nor any party related to any of them, or their representatives shall have any responsibility for any losses that may arise as a result of use of the content of this presentation.

To evaluate the risks and uncertainties as they relate to Cemig, and to obtain additional information about factors that could give rise to different results from those estimated by Cemig, please consult the section on Risk Factors included in the Reference Form filed with the Brazilian Securities Commission (CVM) – and in the 20-F Form filed with the U.S. Securities and Exchange Commission (SEC).

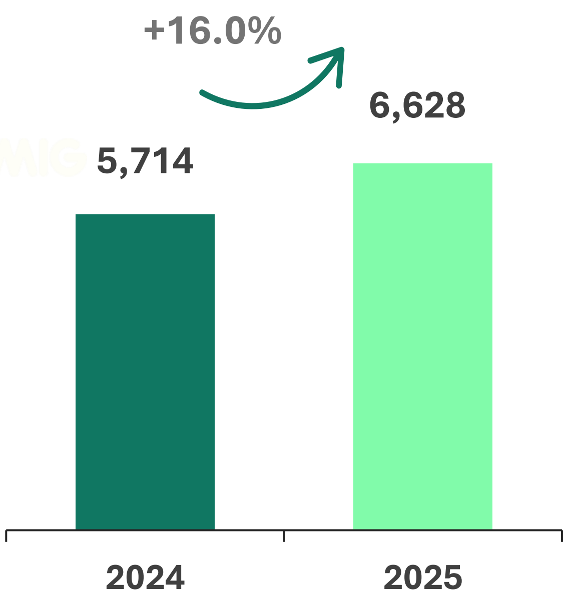
In this material, financial amounts are in R$ million (R$ mn) unless otherwise stated. Financial data reflect the adoption of IFRS.

2025 Highlights

Recurring EBITDA	**R$ 7.3 billion** - **Operational resilience** despite the market challenges
CAPEX	**Successful execution** of Cemig's investment program, totaling **R$ 6.6 billion** in the year
Credit Rating	**Moody's** raised Cemig's ***rating*** to **AAA** in **September 2025**
Healthcare Plan	**Post-employment liability solution** following the termination of obligations related to the health and dental plans
Dividends	**R$ 3.5 billion** in IOC and dividends
GSF Auction	Concessions extensions for **three power plants:** Irapé, Queimado and Pai Joaquim

Investment program execution

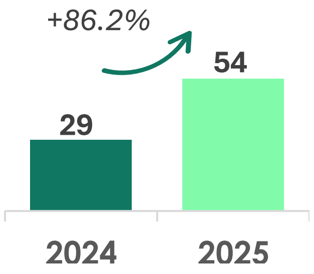
R$ 6.6 billion of Investments made in the year of 2025



DISTRIBUTUION **R$ 5,076 million**	**+ 12,756 km** in low and medium-voltage networks **23 new substations**
GENERATION **R$ 411 million**	**R$ 195 million** in expansion and maintenance **R$ 199 million** – GSF – Credit Auction[2]
TRANSMISSION **R$ 461 million**	**R$ 410 million** in reinforcements and improvements **R$ 32 million** – Verona project[3]
GASMIG **R$ 314 million**	**R$ 217 million** – Central-West project **116 km** in implemented network by 2025
Cemig SIM **R$ 361 million**	Delivered **19 new UFVs** **68 MWp** installed capacity

CAPEX D/QRR[1]

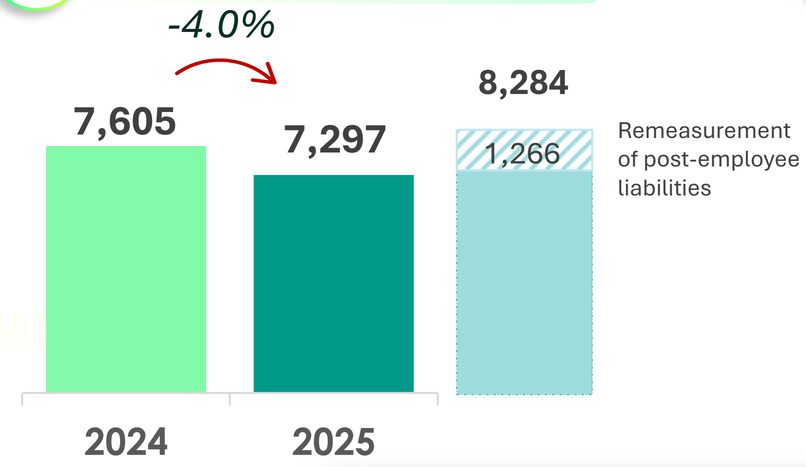
Additional RAP



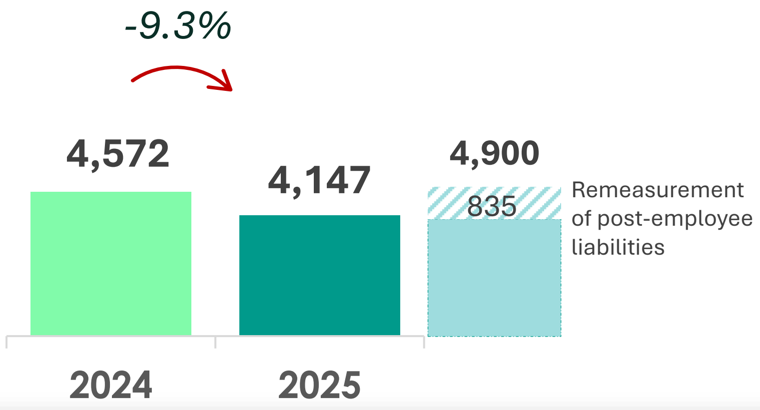
1) Regulatory depreciation of distribuition
2) Extension of the Queimado, Irapé and Pai Joaquim concessions
3) Lot 1 of Transmission Auction 2/2022

Consolidated 2025

Recurring EBITDA



Recurring Net Profit

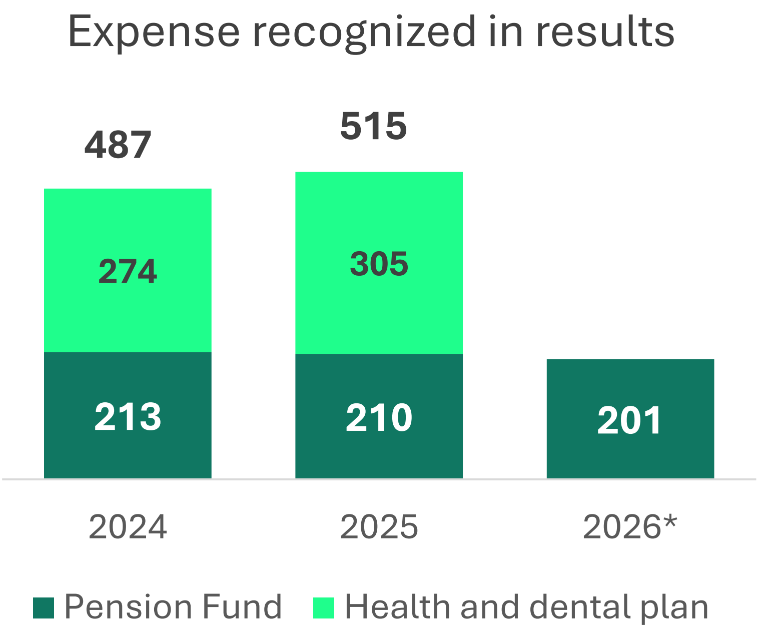


- **Higher** energy purchases in the short-term market, driven by a lower average GSF and higher PLDs.
- Price differences between energy submarkets, impacting Ebitda in **-R$ 234 million**
- Higher net financial expense **(+R$ 558 million)** mainly due to the increase in capital raising through debentures and higher Selic rate

R$ million	EBITDA 2024	EBITDA 2025	NET PROFIT 2024	NET PROFIT 2025
IFRS	**11,254**	**8,284**	**7,119**	**4,900**
Remeasurement of post-employee liabilities	-	**-1,266**	-	-835
Remeasurement of RBSE financial component	-	**198**	-	131
Liquidity effect from the disposal of Aliança	-1,675	**-**	-1,122	-
Tax provisions reversal - INSS (Social Security tax) on PLR	-585	**-**	-386	-
Impact of the Periodic Tariff Revision - Transmission	-1,521	**-**	-1,004	-
Other	132	**81**	-35	-49
RECURRING	**7,605**	**7,297**	**4,572**	**4,147**

Post-employment - Health and dental plan

Collective agreement signed with trade unions, ratified by the Regional Labor Court



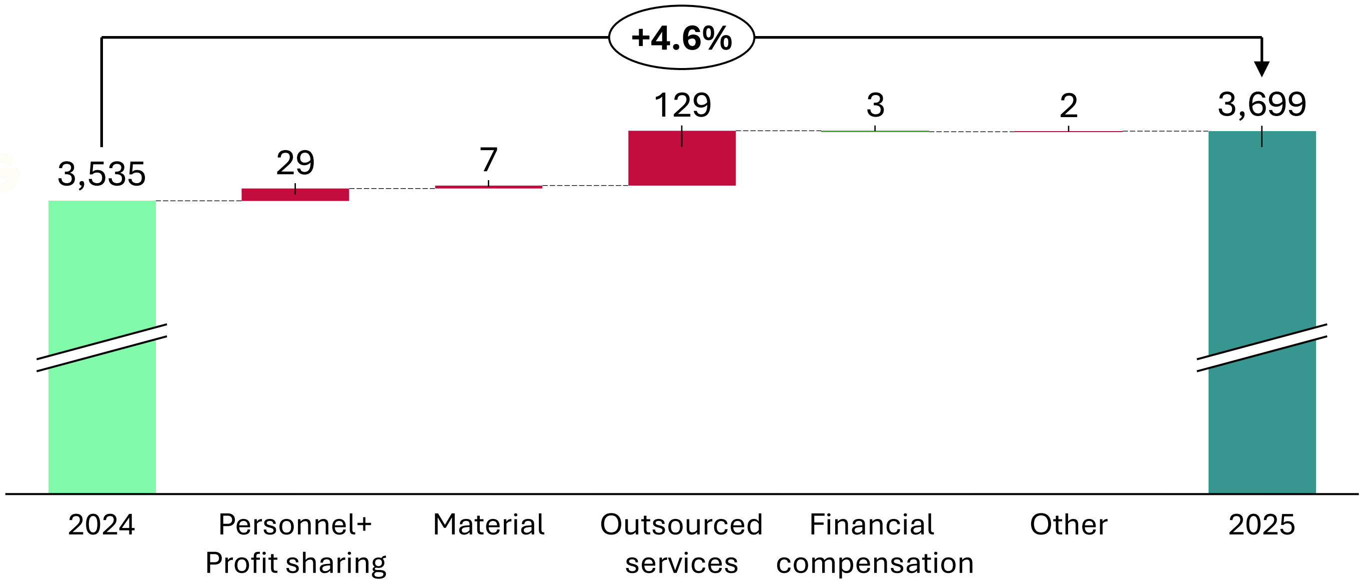
- An important initiative for the **Company's financial balance**, allowing the transition of PSI **retirees and pensioners** to a New Health Plan
- Net positive effect of **R$ 1.19 billion** on EBITDA in 4Q25
- Payment of financial compensation of up **to R$ 1.28 billion**, to be paid in 6 installments, ending 2030

Cemig ends its participation in the cost of the health plan for retirees, following the termination of its sponsorship in the PSI in Dec 25

(*) Estimates expense to be recognized in 2026

OPEX - Cemig D

Efficient management leads Cemig D to perform within the regulatory limits of **OPEX and EBITDA**



(R$ million)

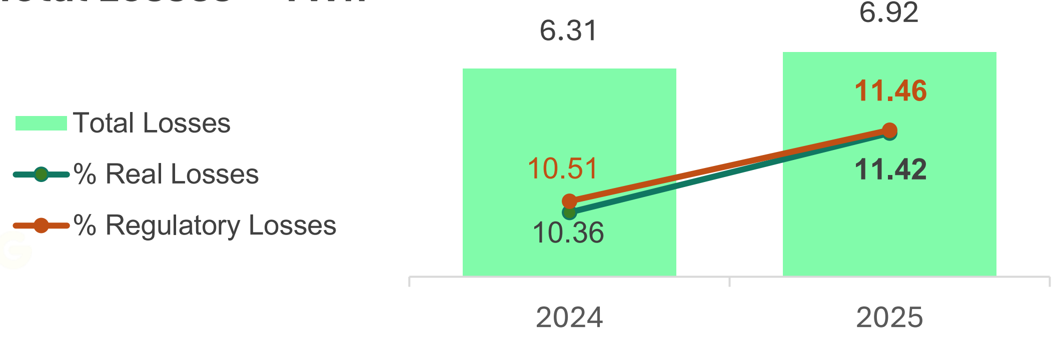
In 2025, the key operating indicators increase below inflation

R$	2024	2025	Var %
OPEX/KM Network	6,365	6,511	2.29%
OPEX/customer	376	385	2.39%
OPEX/Substation	7,379,338	7,368,299	-0.15%

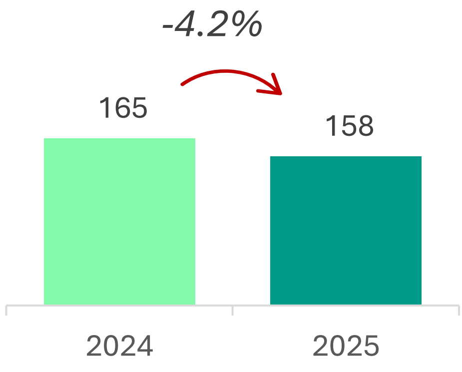
Operational efficiency – Cemig D

The commitment to operational efficiency is one of the pillars of Cemig's strategy

Total Losses[1] - TWh



Credit Losses Expected – PCE[2]

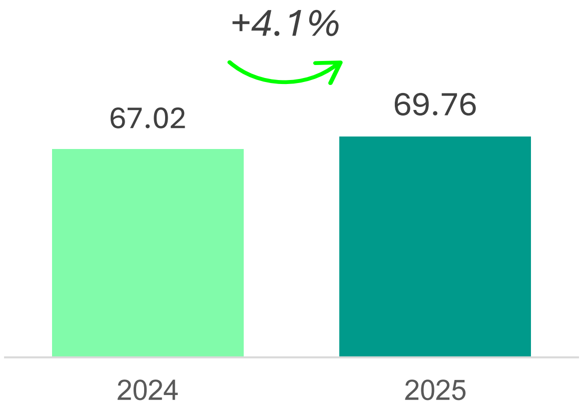


2025 PCE value represents **0.63%** of revenue from energy supply

In R$ million

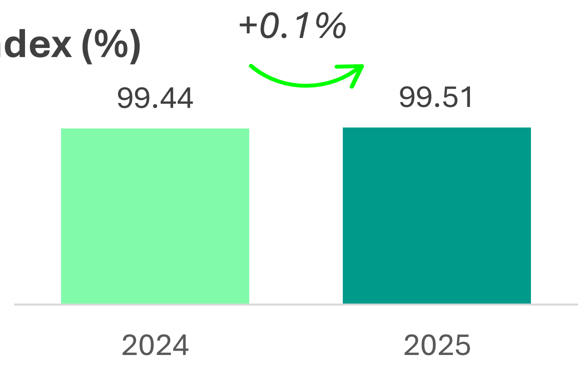
Collection via payment online (%)

PIX, credit card, Apps, automatic direct debit, terminals, and other channels



Collection/Billing Index (%)

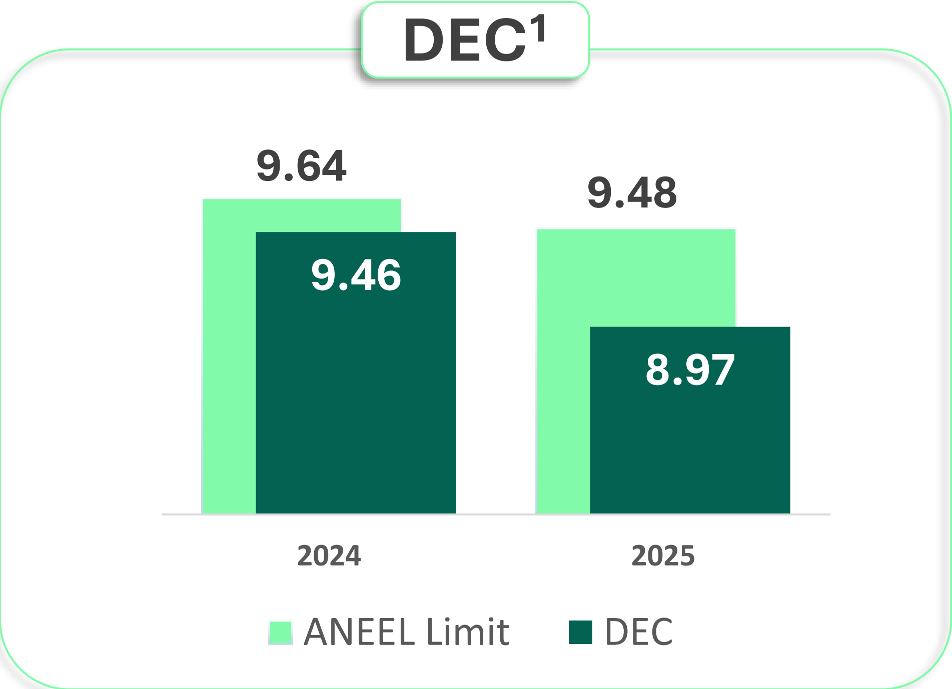
Collection/Billing

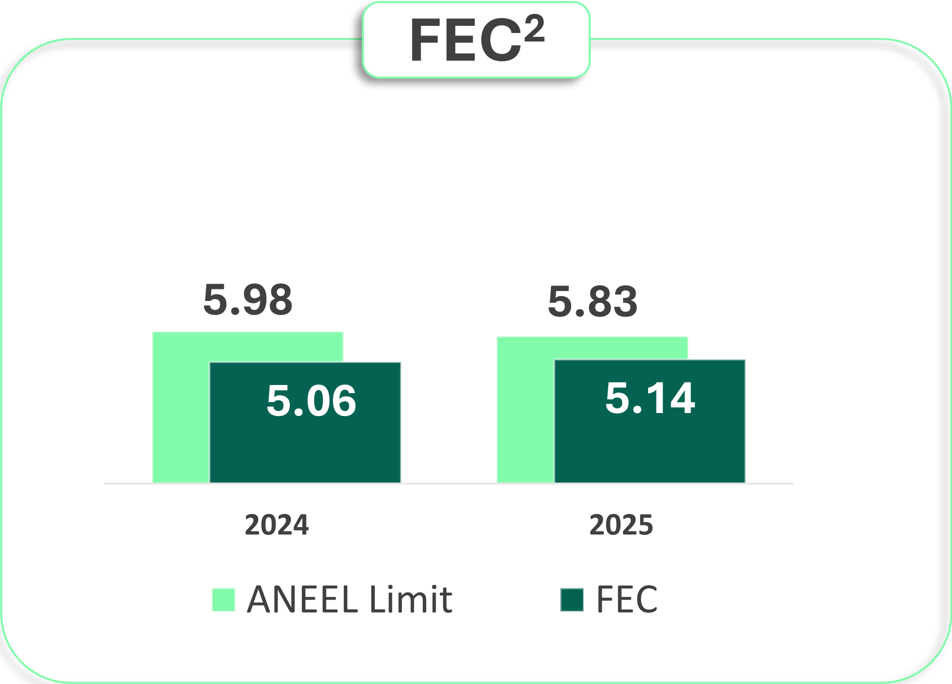


1) Starting 2Q25, ANEEL began incorporating the effects of microgeneration and mini-generation distributed, as established in NT 53/2025-STR/ANEEL
2) Change in the limit for the full recognition of losses, from 24 to 36 months, as of Aug 24

DEC and FEC in compliance with regulatory limits

Best DEC in History





We closed 2025 with a **29 - minute** reduction in the **regulatory DEC** and **1 hour and 50 minutes** in the **perceived DEC**, reinforcing our commitment to the quality of the services provided.

1 – DEC – Equivalent Interruption Duration per Consumer Unit measured in hours
2 – FEC – Equivalent Interruption Frequency per Consumer Unit measured in hours

CEMIG 4Q25

Debt profile

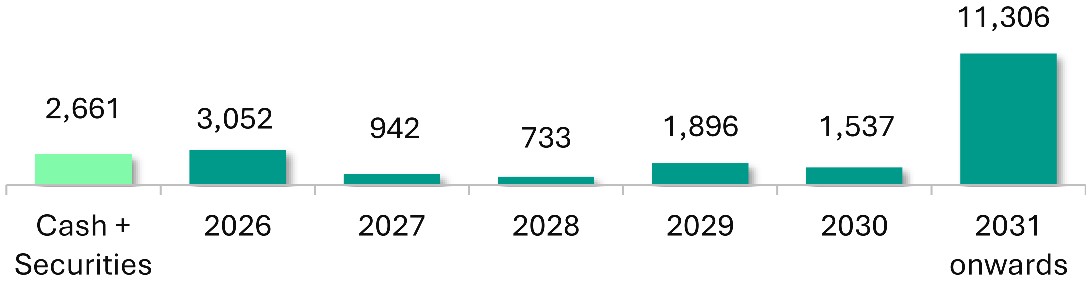
Fitch Ratings AAA
MOODY'S AAA
S&P Global AA+

Financial management efficiency aligned with a balanced capital structure

Maturities timetable – R$ million

Average tenure: **6.9 years**

***76%** of debt matures after tariff review (2028)*



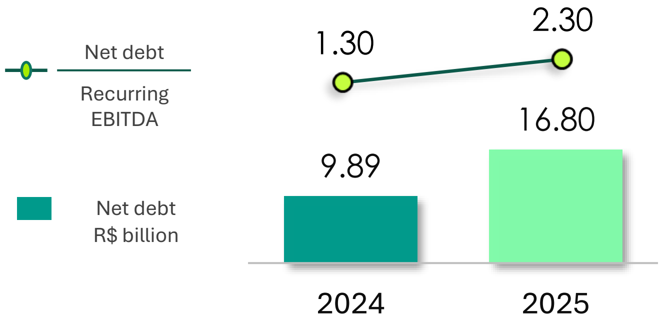
Issuance of **R$ 9.3 billion** in Debentures

- *Cemig GT* - ***R$ 2.1 billion***
- *Cemig D* - ***R$ 6.9 billion***
- *Gasmig* – ***R$ 300 million***

*Funding priced below **sovereign risk ceiling***

Characterized as **ESG sustainable resource bonds – R$ 5.0 billion**

Leverage



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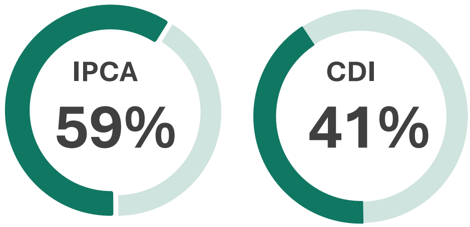


Cost of debt - 2025

Average cost of **87% of CDI**

- Real cost: **8.1%**
- Nominal cost: **13.0%**

Shareholder Return

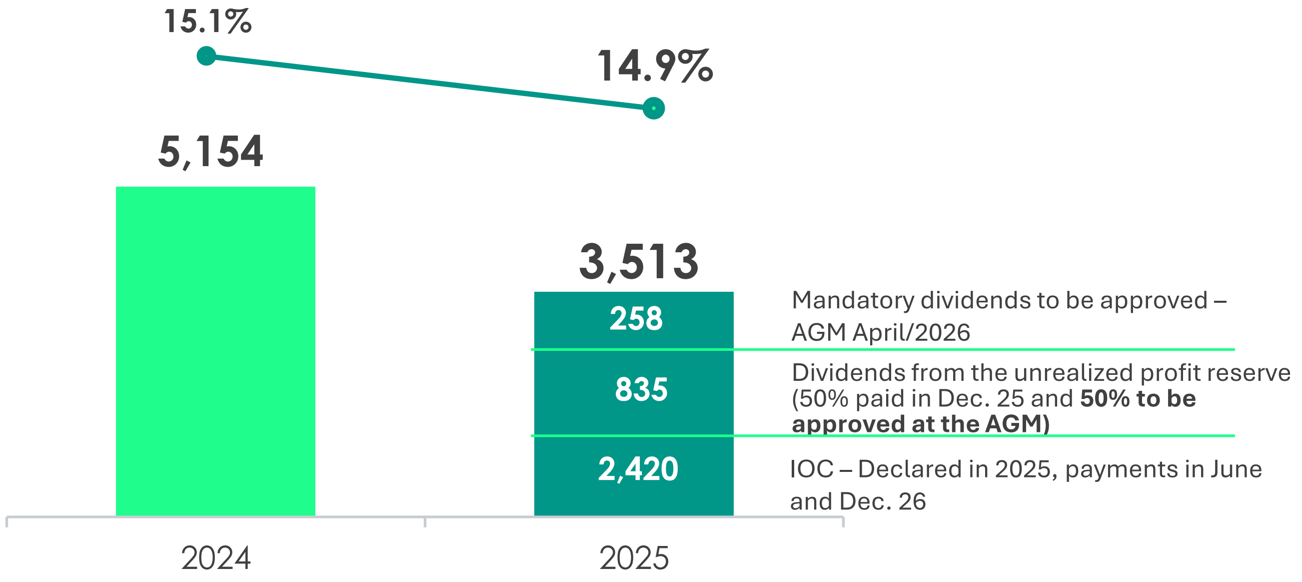
Dividend Yield*

14.9%

Solid remuneration in recent years keeps Cemig in a prominent position in the sector

Dividend Yield

Dividends (R$ million)



R$ 676 million in dividends to be approved at the April 2026 AGM

TSR - CMIG4[1]

17.5% in 2025

Market value (R$ billion)

Cemig ended the year valued at
R$ 35.4 billion
R$ 37.5 billion as of 03/19/2026

1- Preferred shares
2- Total Shareholder Return

* Source: Economática Div Yld beginning of the period

Analysis of 4Q25 Results

Transforming lives with our energy.

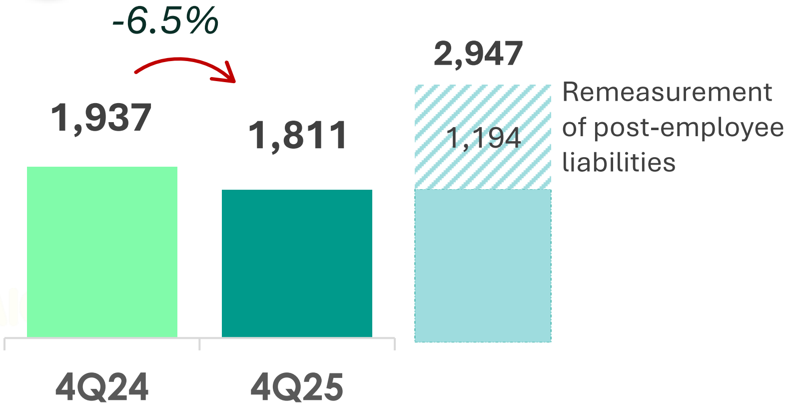
4Q25 Highlights

Recurring EBITDA	**R$ 1.8 billion,** reflecting sustainable results in the period
Debentures	Issuance of **R$ 4.3 billion** in debentures
Healthcare Plan	**Single standard agreement** approved to mitigate retirees to **new health plan**
Cemig SIM	Consolidation of **100% of the equity interest** and addition **of 37 MWp** in the quarter
Generation	Increase in energy purchase **due to hydrological risk management** in a scenario of higher PLDs

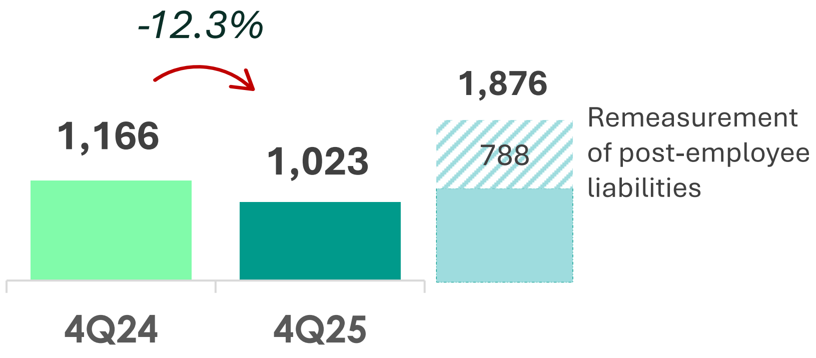
Cemig Consolidated – 4Q25

(R$ million)

Recurring EBITDA



Recurring NET PROFIT



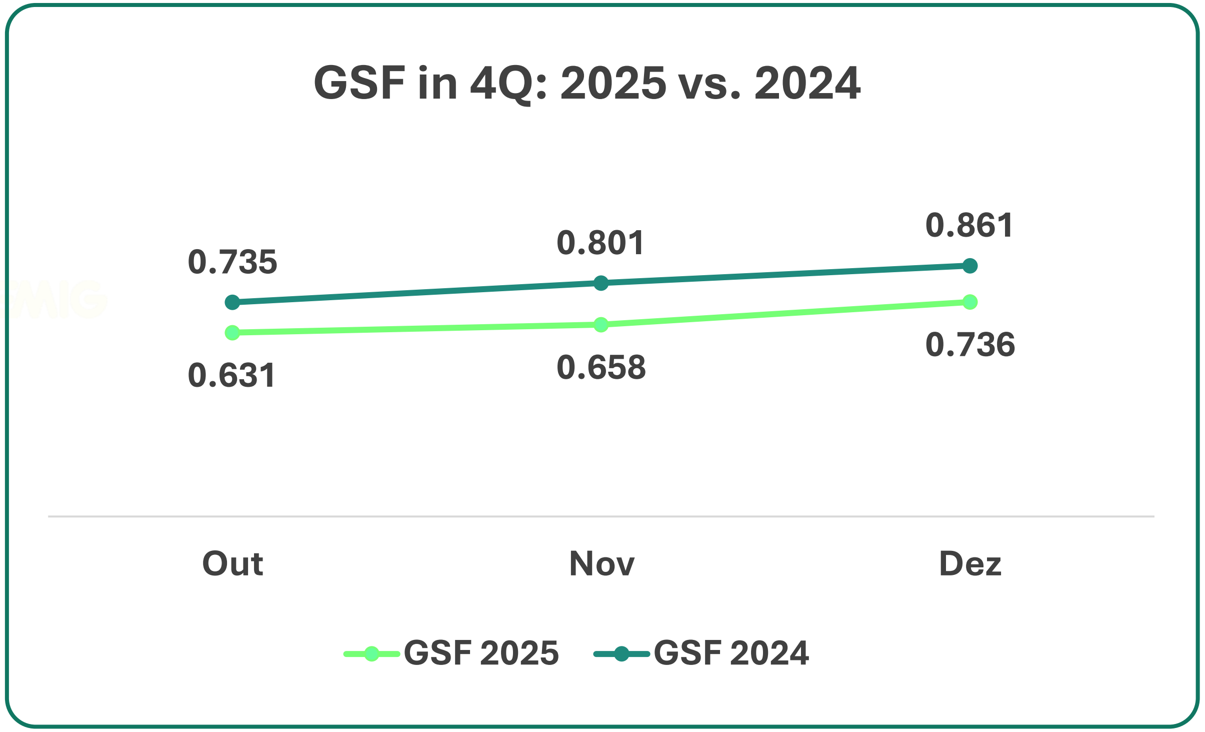
Key Quarterly Highlights

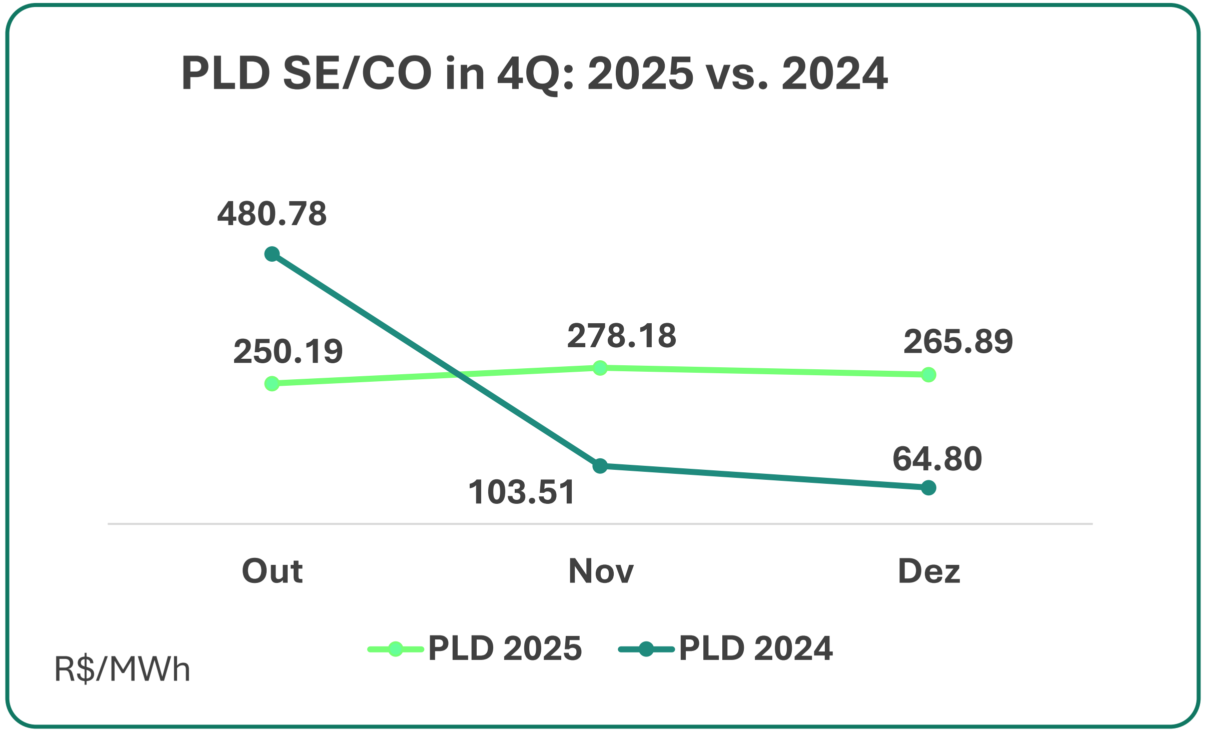
- **Generation: R$ 81 million** EBITDA reduction (hydrological risk management and higher PLDs)
- **Distribution:**
  - **-1.4%** market reduction including DG (Distribution generation)
  - Higher margin contribution of **R$ 138 million** (adjustment of Parcel B in May 25)

	EBITDA		NET PROFIT	
R$ million	**4Q24**	**4Q25**	**4Q24**	**4Q25**
IFRS	**1,914**	**2,947**	**998**	**1,876**
Remeasurement of post-employment liabilities	-	-1.194	-	-788
Corporate reorganization Cemig SIM	-	-134	-	-88
Tax Provisions - Indemnification of the Annual Allowance	-	194	-	128
Regulatory Compensation - Deductible Expenses	-	-	-	-104
Foreign Exchange Bond Exposure - Hedge	-	-	139	-
Other	23	-2	29	-1
RECURRING	**1,937**	**1.811**	**1,166**	**1,023**

GSF and PLD Exposure

Lower GSFs and higher PLDs in 4Q25/4Q24





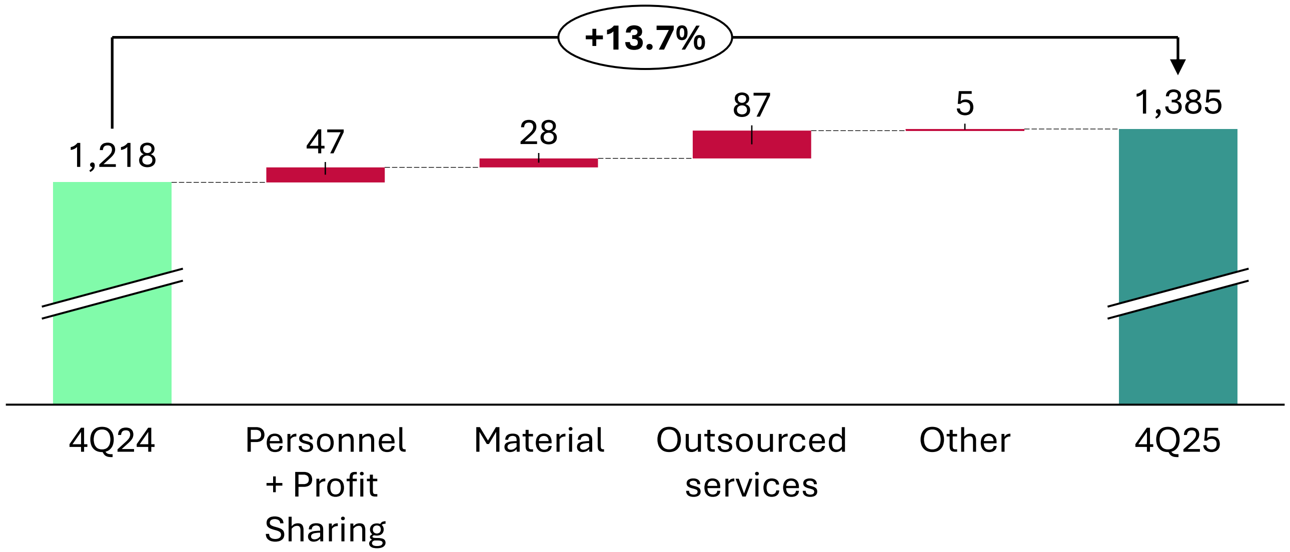
- ❑ **Lower GSFs and higher PLDs in 4Q25 pressured energy purchase costs**

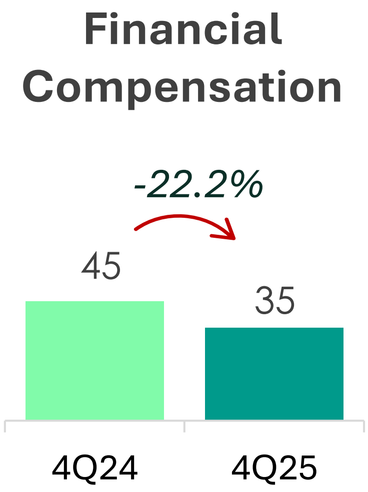
Financial impact:

Increase of R$ 81 million in the purchase of energy in the short-term market 4Q25/4Q24

Consolidated operating costs and expenses

(R$ million)





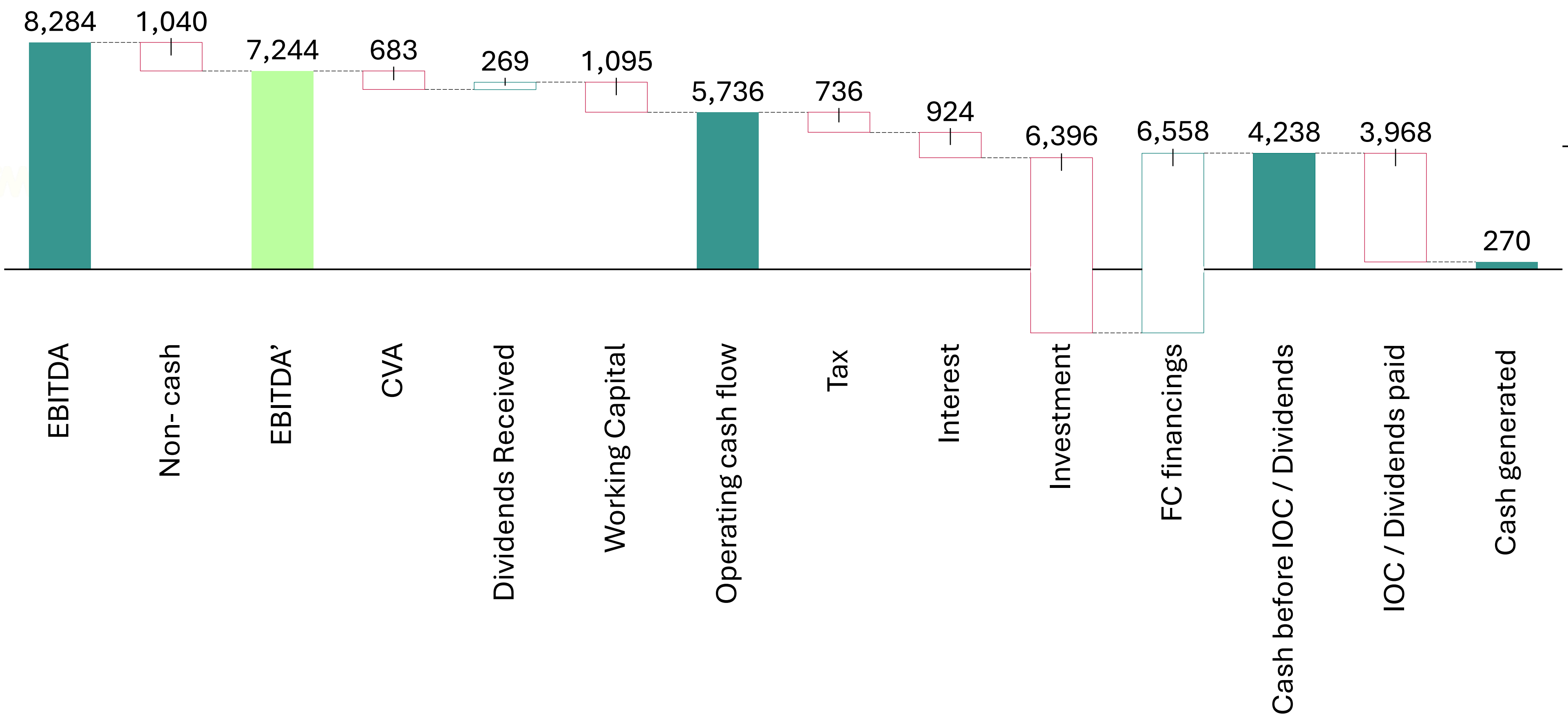
* Excludes PLR 2022 contingency

Key Highlights

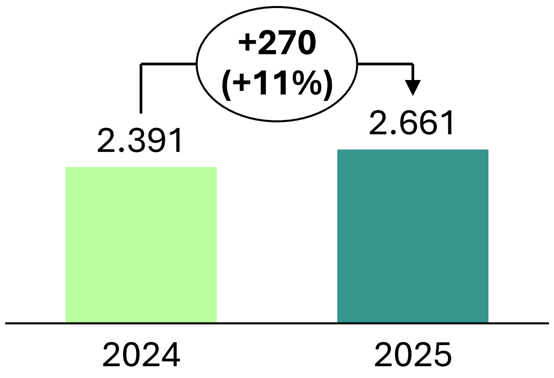
- **Personnel:** Cemig Agro, hiring of **228 new electricians**, with a focus on improving the quality of rural service
- **Third-Party Services**: Intensification of preventive maintenance (strip cleaning, pruning and live line), with a **22.2% reduction in financial compensation for the quarter**, an increase of **76** Bases and **23** new Substations, with an impact on improving the quality of services (best DEC in history)

2025 Cash Flow

Cash Generation for the Period



Cash Availability

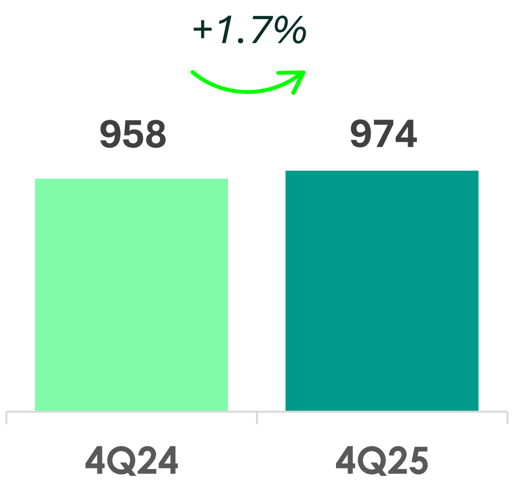


(in R$ million)

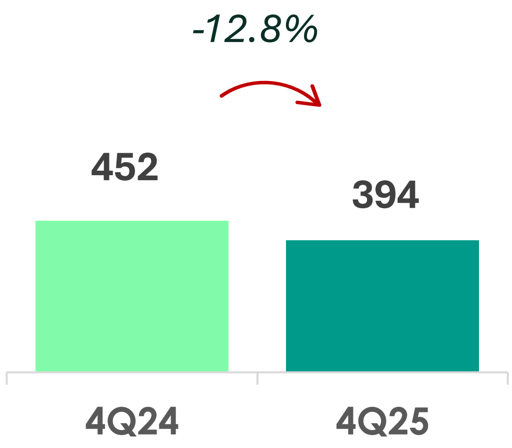
Cemig D – 4Q25

(R$ million)

Recurring EBITDA



Recurring NET PROFIT



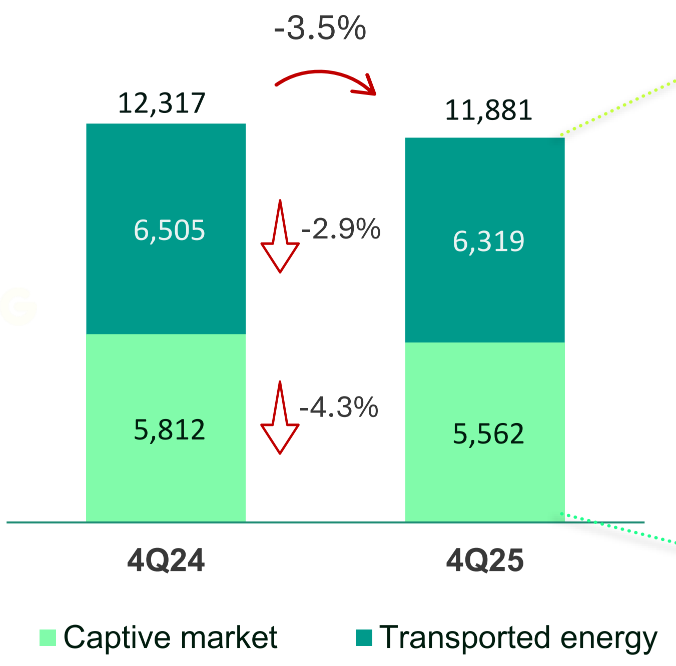
Key Quarterly Highlights

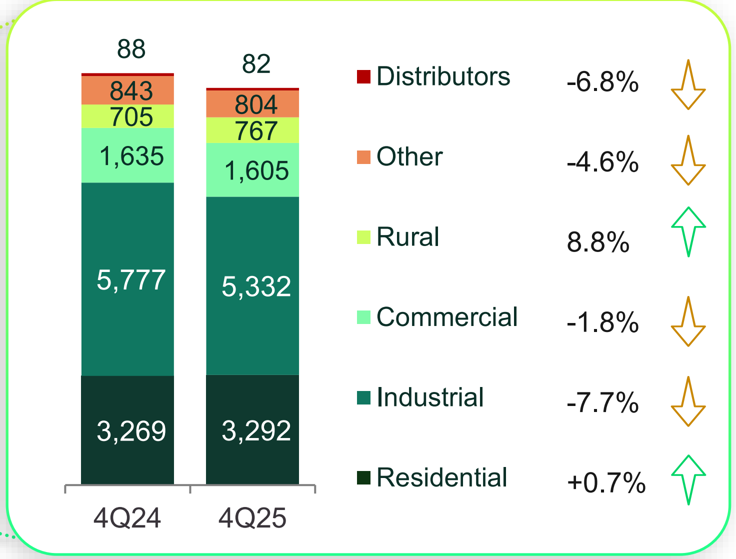
- **1.4% decline** in market, including DG
- Improvement in margin contribution of **R$ 138 million** (readjustment of parcel in May 25)
- Higher financial expenses related to **capital raising** through debentures

	EBITDA		NET PROFIT	
R$ million	**4Q24**	**4Q25**	**4Q24**	**4Q25**
IFRS	**958**	**1,700**	**452**	**977**
Remeasurement of post-employment liabilities	-	-865	-	-571
Tax Provisions - Indemnification of the Annual Allowance	-	139	-	92
Regulatory Compensation - Deductible Expenses	-	-	-	-104
RECURRING	**958**	**974**	**452**	**394**

Energy market – Cemig D

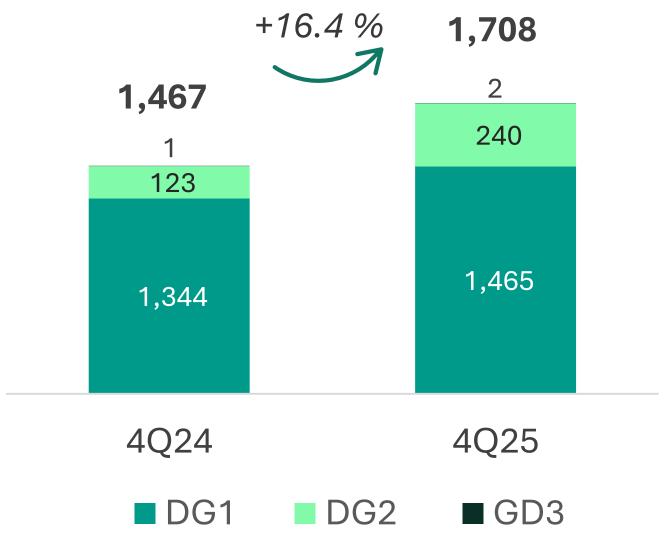
Billed market + Transported energy for customers (GWh)





Distributed Generation market- DG

(GWh)

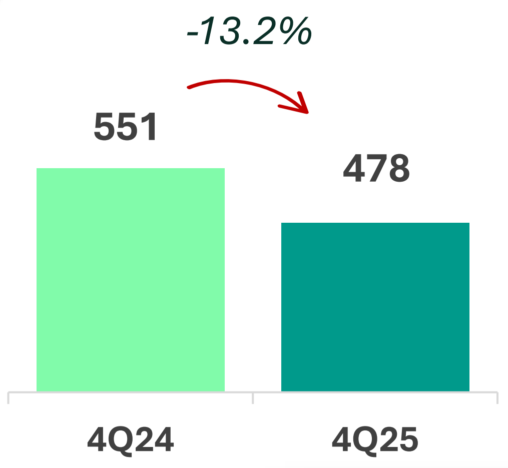


- ❑ Cemig D's market, including Micro and Mini Distributed Generation (DG), **decreasing by 1.4%** in 4Q25
- ❑ **2.9%** decline in energy transported mainly due to the migration of two large customers to the basic grid

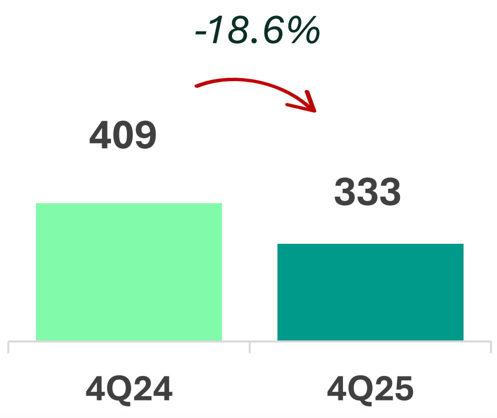
Cemig GT

(R$ million)

Recurring EBITDA



Recurring NET PROFIT



Key Quarterly Highlights

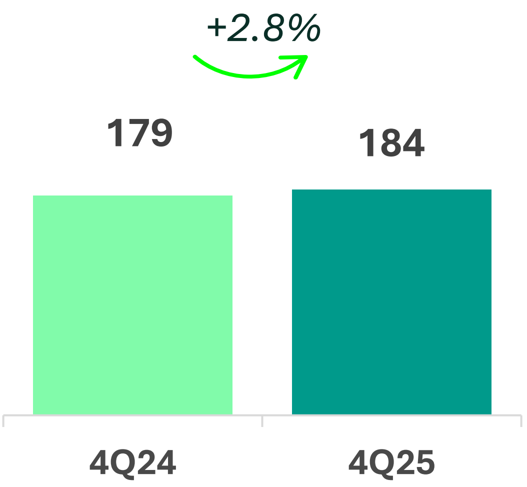
- **R$ 81 million reduction** in EBITDA (hydrological risk management and higher PLDs)

R$ million	EBITDA 4Q24	EBITDA 4Q25	NET PROFIT 4Q24	NET PROFIT 4Q25
IFRS	**528**	**803**	**241**	**547**
Remeasurement of post-employment liabilities	-	-236	-	-156
Corporate reorganization Cemig SIM	-	-134	-	-88
Tax Provisions - Indemnification of the Annual Allowance	-	46	-	30
Foreign Exchange Bond Exposure - Hedge	-	-	139	-
Other	23	-1	29	-
RECURRING	**551**	**478**	**409**	**333**

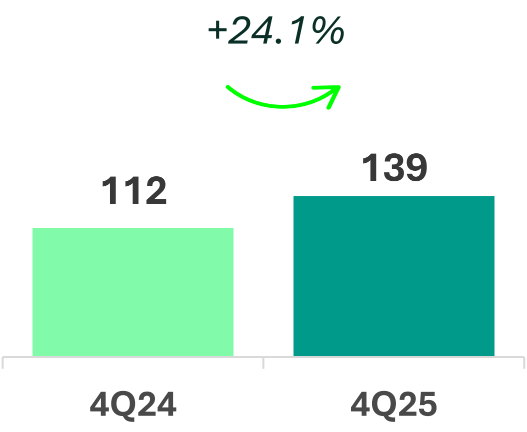
Gasmig

(R$ million)

EBITDA



NET PROFIT



Key Quarterly Highlights

- Lower effective tax rate
- Higher declared IOC resulting from greater limit of TJLP over PL (R$ 92 million)

The inauguration of the **Midwest Gas Pipeline** marks the arrival of piped gas in the cities of Betim, Itaúna, Divinópolis and region.

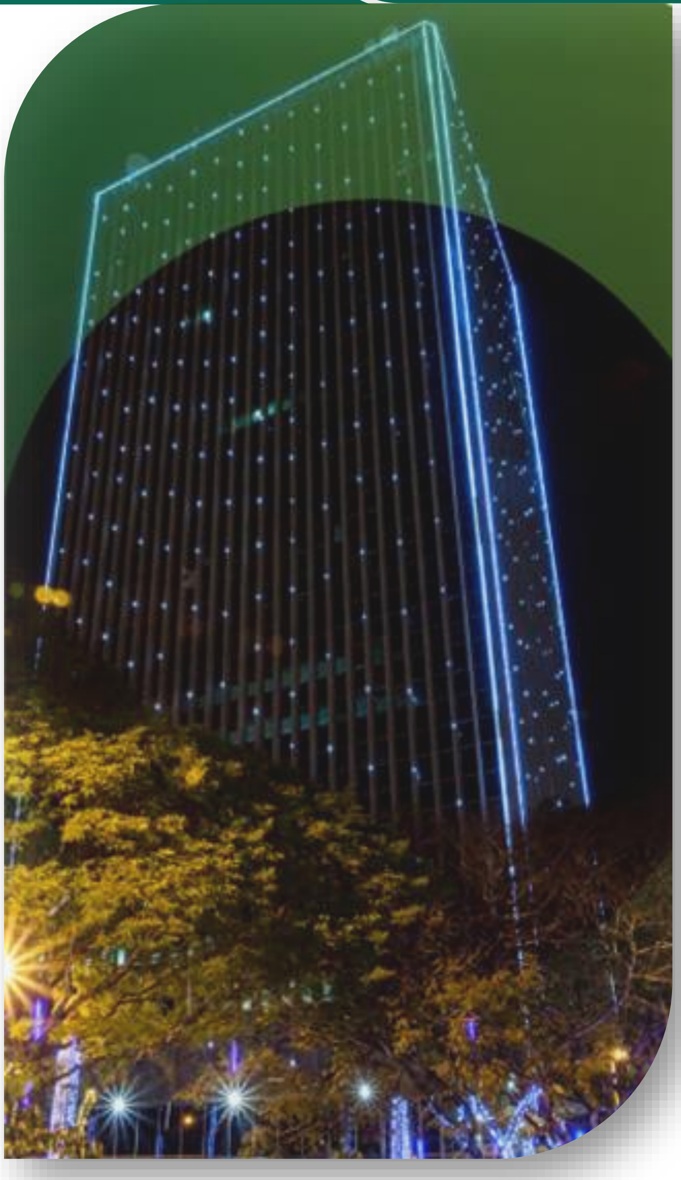
- Expected CAPEX: **R$ 800 million** (300KM of network)
- Realized CAPEX up to Dec 25: **R$ 713 million (89%)**

Sustainability awards in 2025

Member of Dow Jones Sustainability Indices Powered by the S&P Global CSA	**Included in the Dow Jones Sustainability Index (DJSI) for the 25th consecutive year**
S&P Global	**Included in "The Sustainability Yearbook 2025" of S&P Global**
CDP	**Included in the "A-list" of CDP Climate 2025**
REC CEMIG – Energia Livre CEMIG – 100% Renovável	**5.4 million renewable energy certificates issued in 2025**
ISE B3	**Part of B3's Corporate Sustainability Index (ISE)**
SUSTAINALYTICS	**Sustainalytics- score 17.3** - Low risk of impact on economic value arising from ESG factors

Commitment to Sustainability

Excellence recognized by the market



Elite InfoMoney 2025 – Cemig´s **CEO and CFO** among the leading Brazilian publicly traded companies

5th most **innovative company** in the electricity sector and one of the 50 most innovative brands in Brazil, according to **Valor Inovação Brasil 2025 Award**

FILASA Award - Best financial team in the infrastructure and energy sector in Brazil

Awarded for the 19th time the **ANEFAC Transparency Trophy**, standing out for its excellence in the dissemination of information to the market

Cemig is recognized at the **2nd ANEFAC ESG Award** – Transformative Stage

Best energy company in Brazil – **Top 30 Veja Negócios Award**

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Tranforming lives with our energy