CEMIG

1Q 2026 Earnings

Disclaimer

Certain statements and estimates contained in this material may constitute forward-looking statements regarding future events or results, which are subject to known and unknown risks and uncertainties. There can be no assurance that such expectations will materialize.

These statements are based on the assumptions and analyses of our management, considering its experience and other factors, including the macroeconomic environment, electricity market conditions, and expected future performance, many of which are beyond our control.

Factors that may cause actual results to differ materially from those expressed or implied in these forward-looking statements include, among others, our business strategy, Brazilian and global economic conditions, technological developments, our financial strategy, changes in the electricity sector, hydrological conditions, conditions in the financial and energy markets, and uncertainties related to our future operating results, plans, and objectives. Accordingly, actual results may differ materially from those indicated or implied herein.

The information and opinions contained herein should not be construed as a recommendation to potential investors, and no investment decision should be based on the accuracy, timeliness, or completeness of such information or opinions. Neither the Company, its officers, employees, affiliates, nor their representatives shall be liable for any losses arising from the use of the content of this presentation.

For a discussion of risks and uncertainties related to Cemig, as well as additional information on factors that could cause actual results to differ materially from those estimated by the Company, please refer to the Risk Factors section of the Reference Form filed with the Brazilian Securities and Exchange Commission (CVM) and the Form 20-F filed with the U.S. Securities and Exchange Commission (SEC).

Financial figures are presented in millions of Brazilian reais (R$), unless otherwise indicated. The financial information has been prepared in accordance with IFRS.

Highlights

Operational Performance

R$ 1.79 bn

RECURRING EBITDA

Underscores the Company's operational strength

Growth Strategy

R$ 1.48 bn

CAPEX

Focus on the customer experience

Shareholder Remuneration

R$ 658 mn

Interest on Capital

Equivalent to R$ 0.23 per share

Strategic Capital Allocation

R$ 68.9 mn

Acquisitions

Pipoca SHPP and Timóteo–Mesquita TL

Post-Employment Reduction

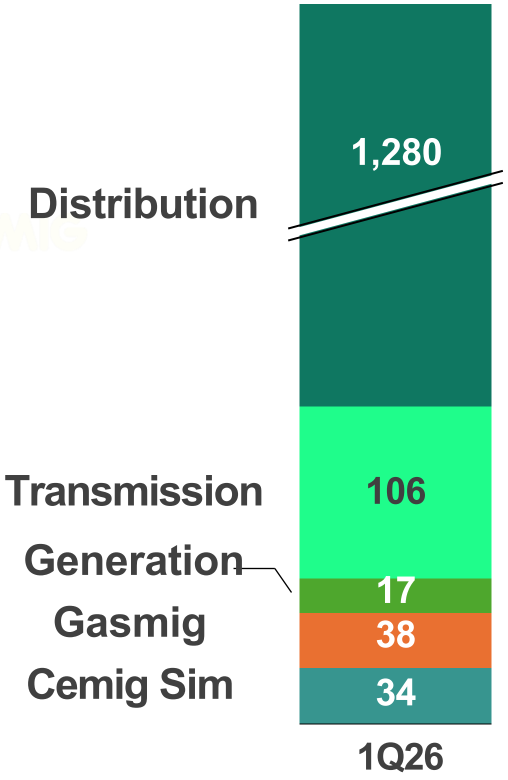
R$ 80 mn

Expense Reduction

Health plan agreement in 2025

Execution of the Investment Program

Investments totaled **R$ 1.48 billion** in 1Q26, up **22.1%** YoY



DISTRIBUTION
- **6 new** substations delivered
- **+765 km** of low- and medium-voltage networks

TRANSMISSION
R$ 103 mn in reinforcements and improvements

GENERATION
R$ 11 mn in expansion and maintenance

GASMIG
R$ 18.7 mn invested in the Centro-Oeste Project
23.6 km of network built in the quarter

Cemig SIM
7 new **Solar PV plants**

More Energy

+107.5 MVA in transformer capacity
7 substations delivered
- 6 new
- 1 modernized

Added RAP

R$ 15.1 million, up **45.2%** YoY

Capacity

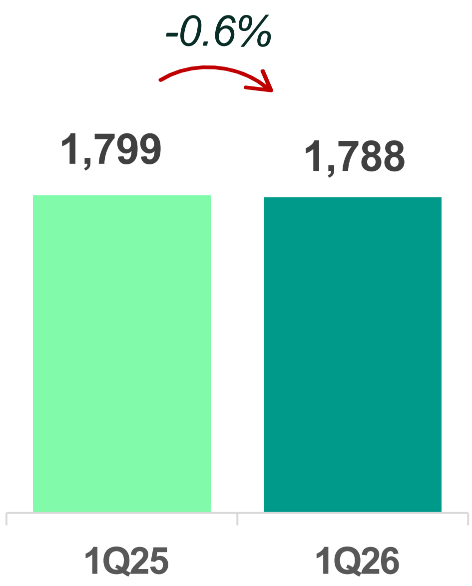
+19 MWp of installed capacity added

R$6.73 billion CAPEX plan for 2026

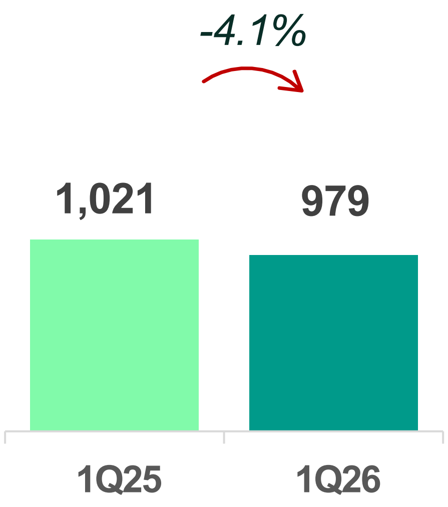
Consolidated

(R$ million)

Recurring EBITDA



Recurring Net Income

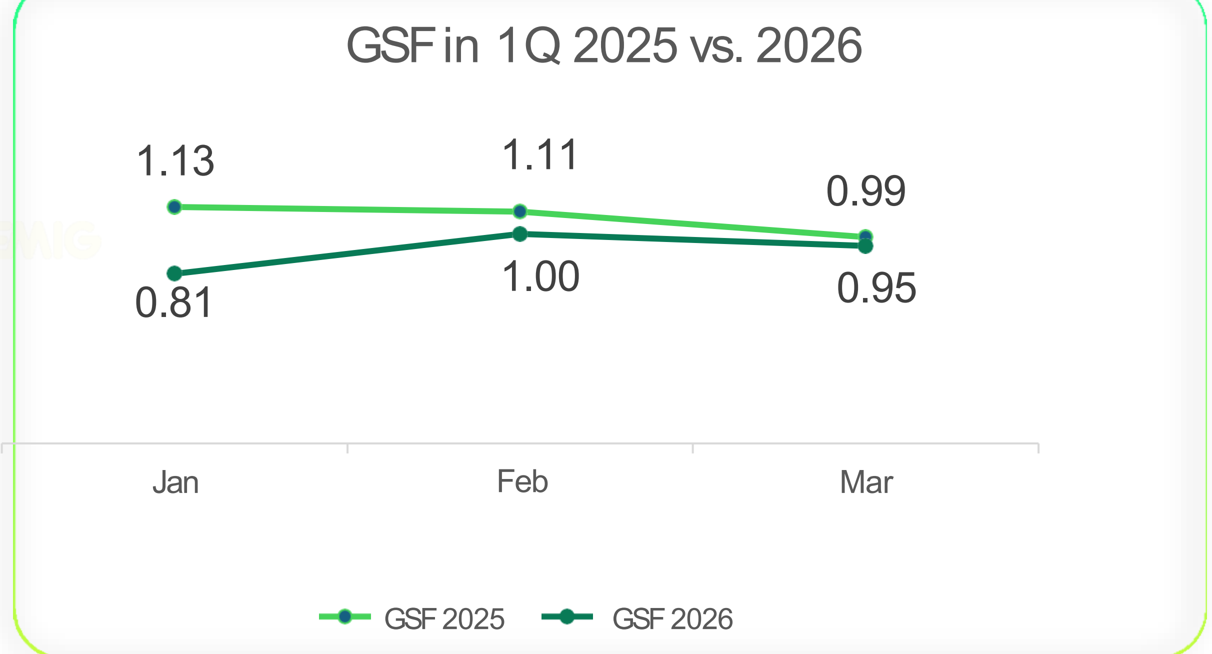


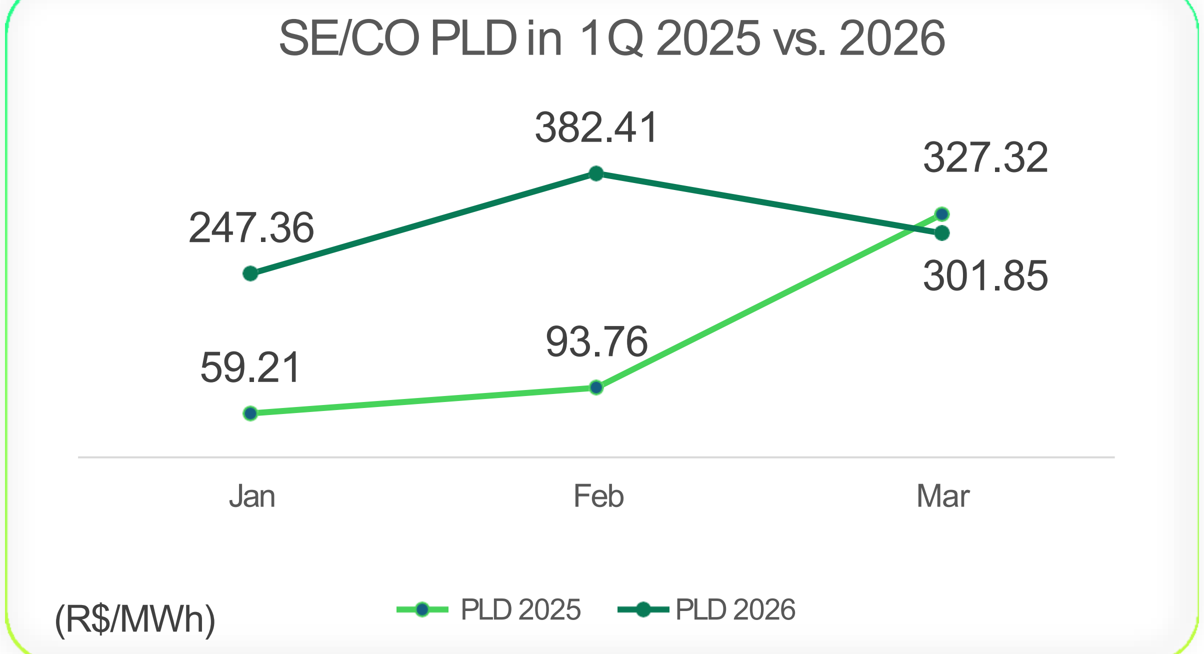
- Average impact of the **7.78%** tariff adjustment, effective May 28, **2025**
- **22%** increase in the average energy purchase prices (Generation and Wholesale)
- **GSF** of **1.08** in 1Q25 vs. **0.92** in 1Q26

R$ million	EBITDA		NET INCOME	
	1Q25	1Q26	1Q25	1Q26
IFRS	1,827	1,788	1,039	979
Remeasurement of post-employment liabilities	-28	-	-18	-
RECURRING	1,799	1,788	1,021	979

GSF and PLD Exposure

Lower GSFs and higher PLDs in 1Q25/1Q26



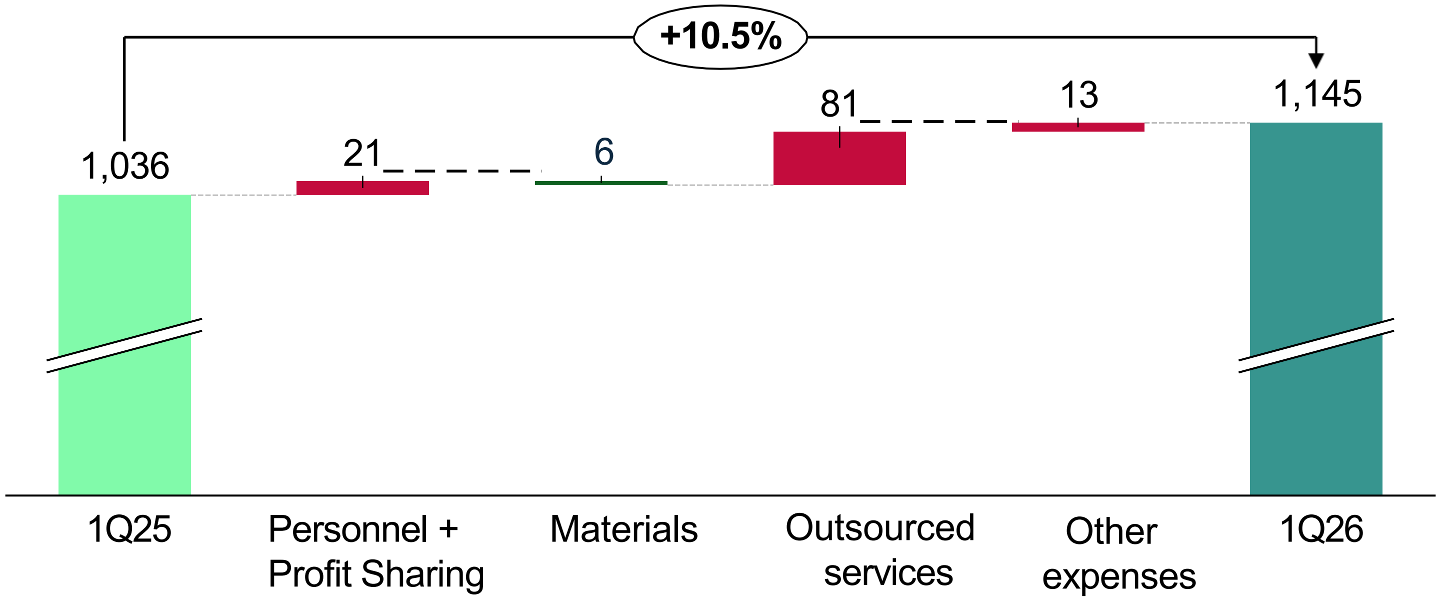


- Energy costs pressured by **lower GSFs** and **higher PLDs** in 1Q26
- Financial impact of **R$ 49 million**

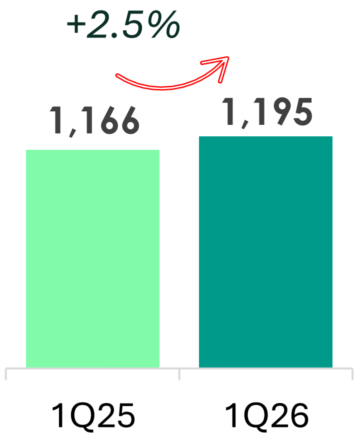
GSF: Generation Adjustment Factor
PLD: Settlement Price of Differences

Consolidated manageable costs and expenses

(R$ million)



Costs and expenses including post-employment obligations



Strengthening maintenance, IT, and asset management supports operating growth and resilience

- **Increase in outsourced services, notably:**
  - **R$ 43 million –** maintenance of facilities and electrical equipment
  - **R$ 15 million -** tree trimming and right-of-way cleaning
- **Other expenses:**
  - **R$ 37 million -** decommissioning costs associated with increased investment cycle
  - **R$ 26 million -** revenue from asset disposal

Debt Profile

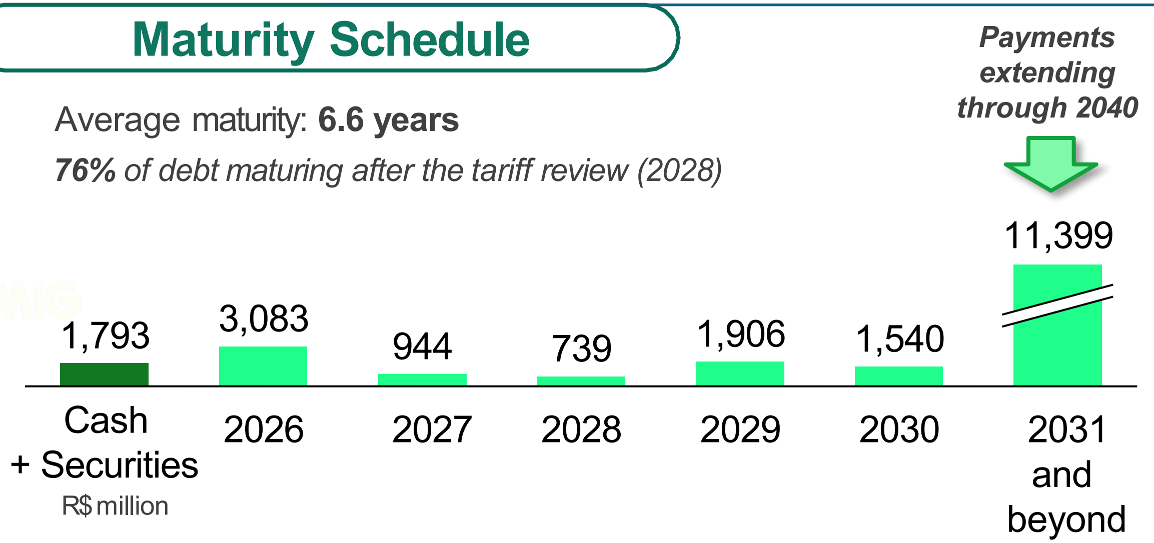
Fitch Ratings AAA
MOODY'S AAA
S&P Global AA+

Financial discipline remains a core pillar of our strategy

Maturity Schedule

Average maturity: **6.6 years**

76% of debt maturing after the tariff review (2028)

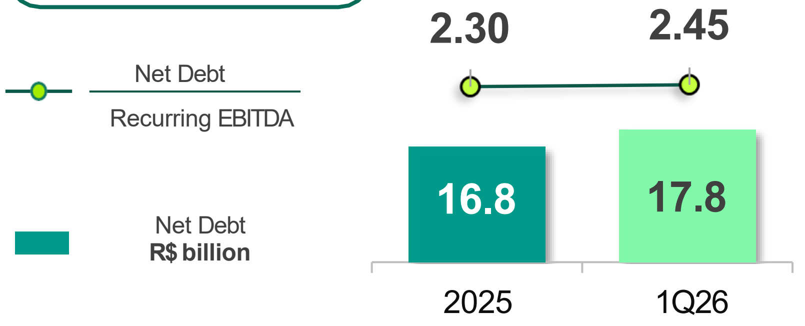


Cemig D completed a funding round totaling **R$ 2.61 bn**

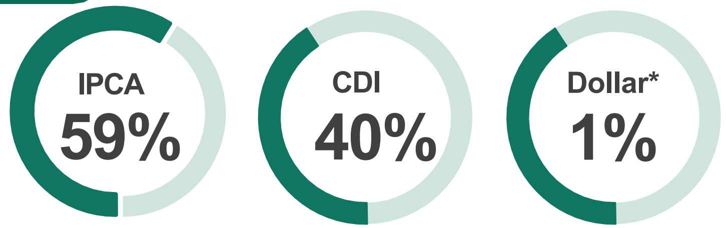
- *15th debentures – R$ 1.15 billion*
- *4131 Loan – US$ 280 million (fully hedged)*

in April 2026

Leverage



Indexes



* Hedge - CDI + 0.55%

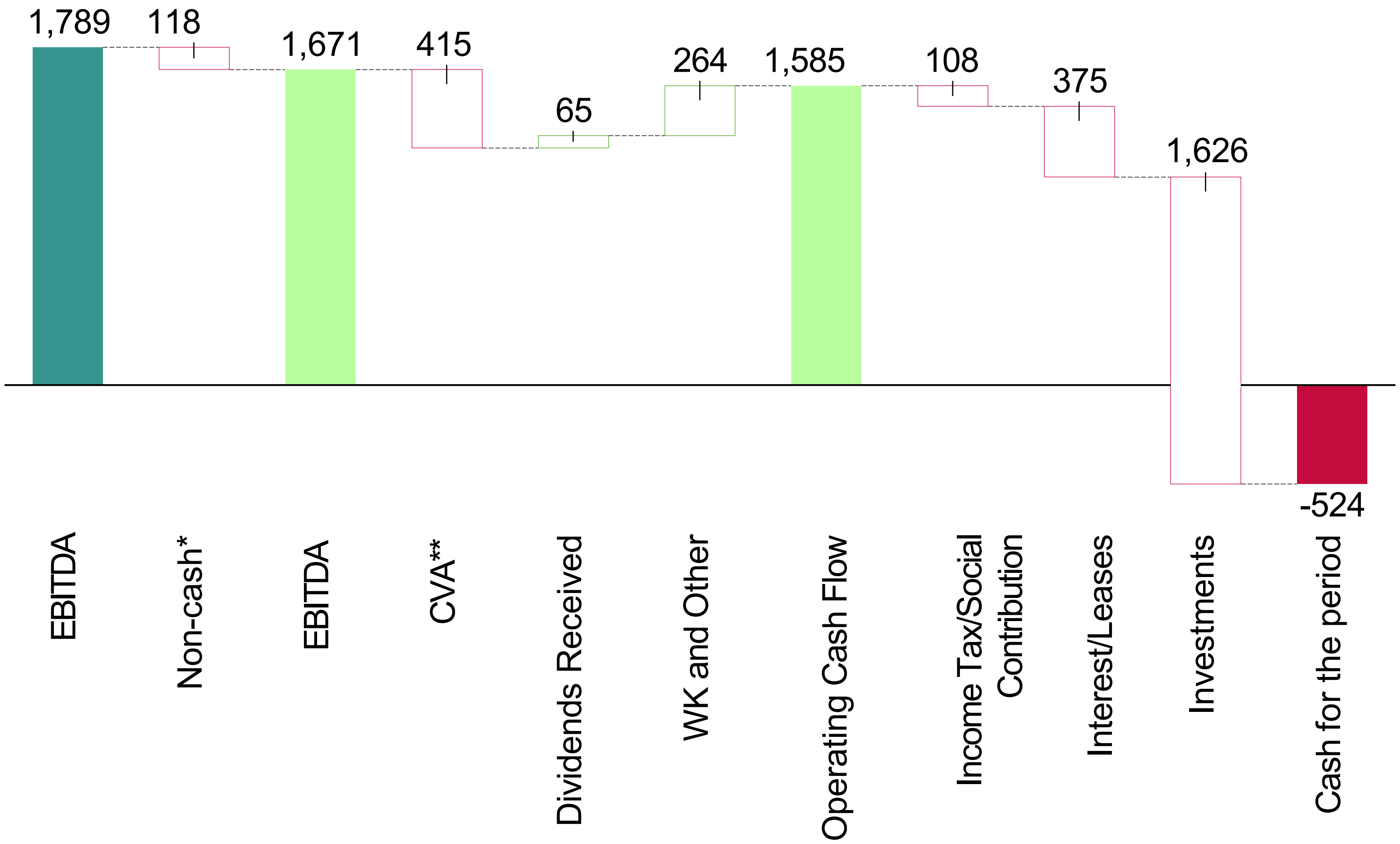
Cost of Debt

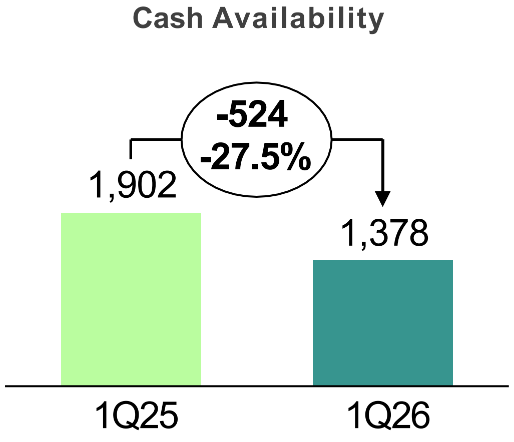
Average cost equivalent to **89% of CDI**

- Real cost: **8.5%**
- Nominal cost: **13.1%**

Cash Flow for the Period

(R$ million)





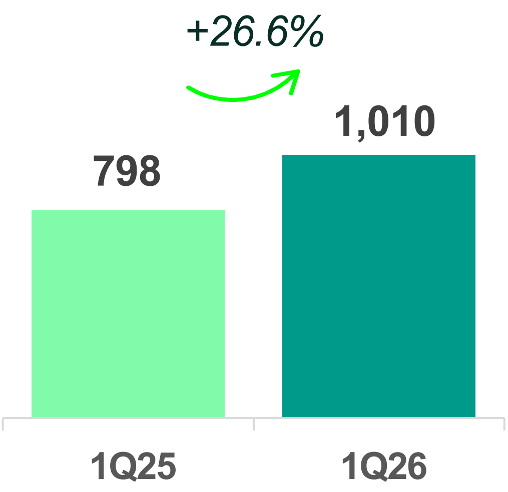
* Concession bonus revenue, Generation Compensation. Contract assets, Value adjustment of the indemnifiable (VNR), Equity income method

** Account for Compensation of Cost Variations

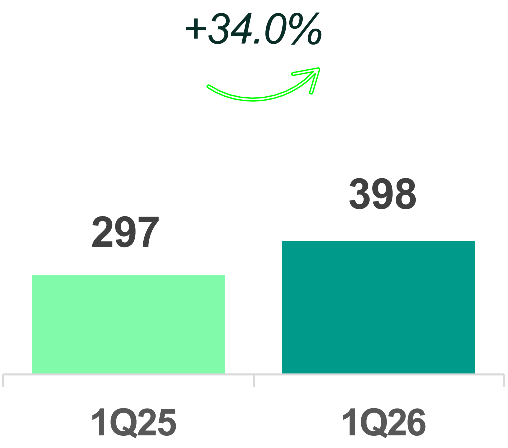
Cemig D

(R$ million)

Recurring EBITDA



Recurring Net Income

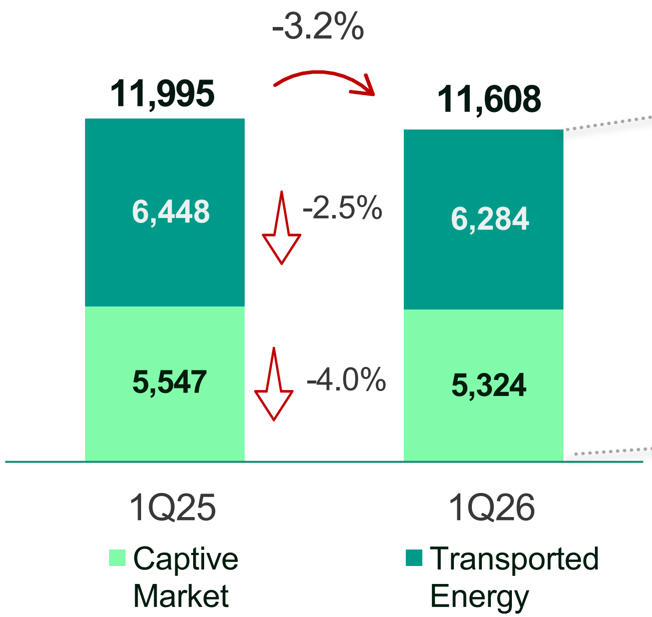


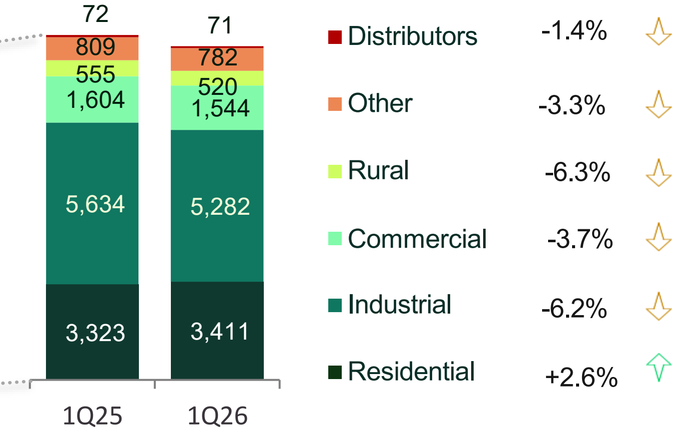
- Average impact of the **7.78%** tariff adjustment, effective May 28, **2025**
- **2.6%** increase in the residential market

R$ million	EBITDA 1Q25	EBITDA 1Q26	NET INCOME 1Q25	NET INCOME 1Q26
IFRS	819	1,010	311	398
Remeasurement of post-employment liability	-21	-	-14	-
RECURRING	798	1,010	297	398

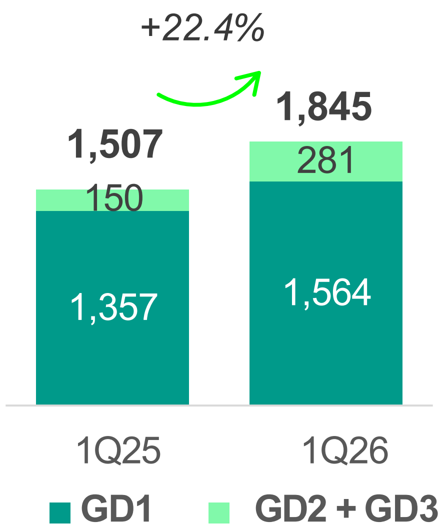
Cemig D - Energy Market

Billed Market + Transport (GWh)





Offset Energy - DG



GD represents
26,0%
Captive Market

(GWh)

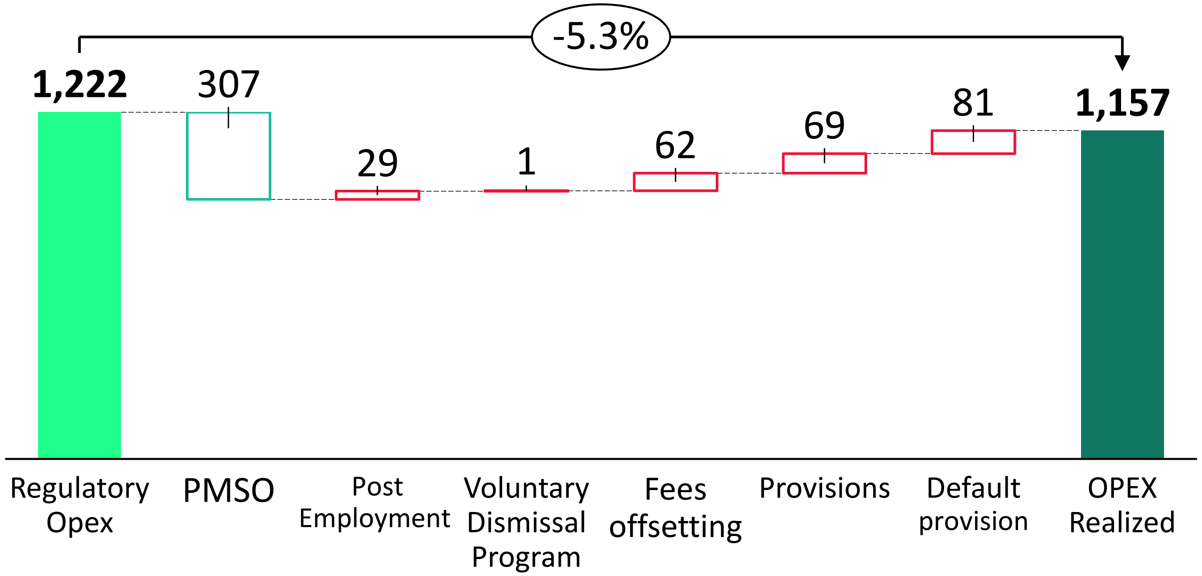
- Cemig D market, including Micro and Mini Distributed Generation (DG), saw a **0.4% decline** in 1Q26
- Migration of two large customers to the basic grid reduces transported energy

Cemig D - Operational Efficiency

(R$ million)

Efficient management keeps OPEX below the regulatory benchmark.

OPEX

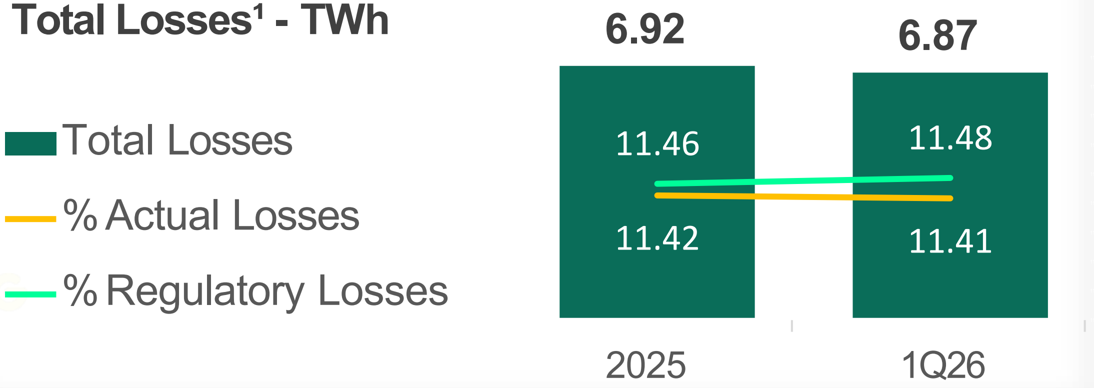


Opex: **R$65 million** below the regulatory limit in 1Q26

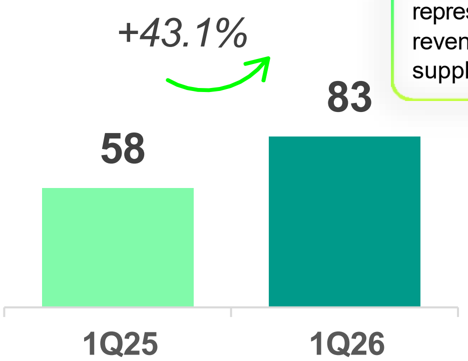
Cemig D - Operational Efficiency

Commitment to operational efficiency is a core pillar of Cemig's strategy

Total Losses[1] - TWh



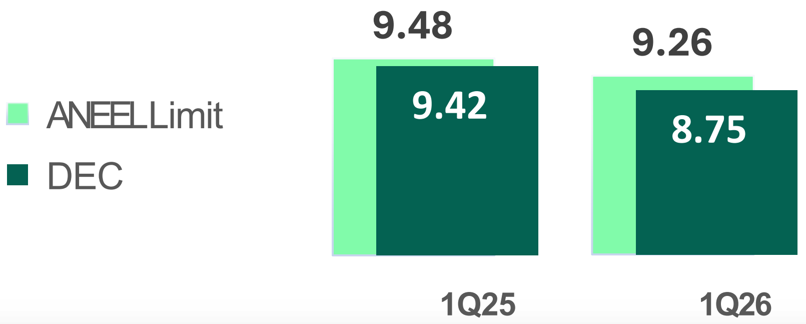
Expected Credit Losses – ECL[2]



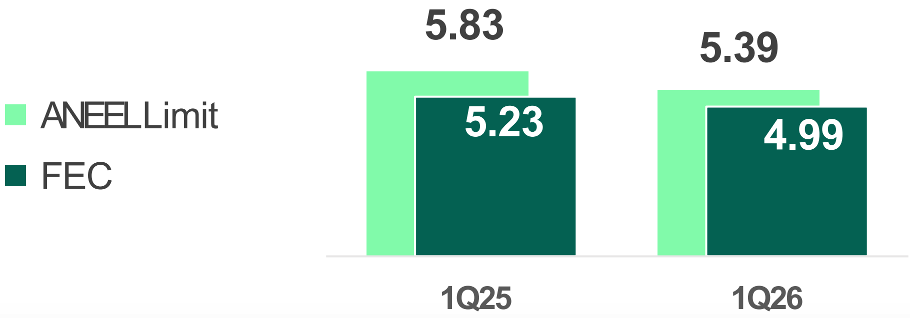
The 1Q26 PCE figure represents **1.3%** of revenue from energy supply

Amounts in R$ million

DEC Equivalent Interruption Duration per Consumer Unit



FEC Equivalent Interruption Frequency per Consumer Unit

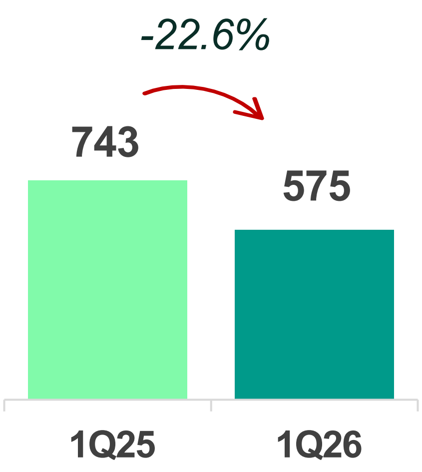


1) As of 2Q25, ANEEL began incorporating the effects of micro and mini distributed generation, according to Technical Note No. 53/2025-STR/ANEEL
2) Full loss recognition period extended from 24 to 36 months, effective August 2024

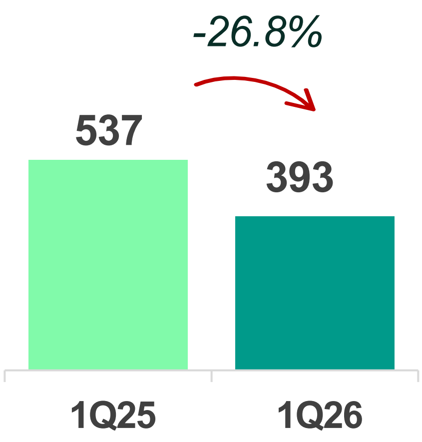
Cemig GT

(R$ million)

Recurring EBITDA



Recurring Net Income



R$49 million decrease in EBITDA (from hydrological risk management and higher PLDs)

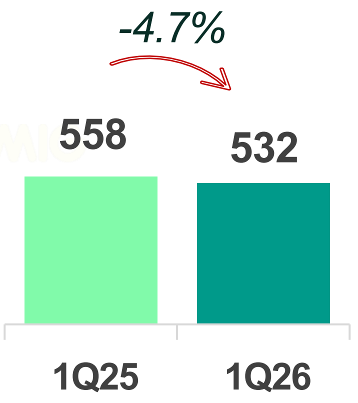
R$ million	EBITDA 1Q25	EBITDA 1Q26	NET INCOME 1Q25	NET INCOME 1Q26
IFRS	749	575	541	393
Remeasurement of post-employment liabilities	-6	-	-4	-
RECURRING	743	575	537	393

Generation and Transmission

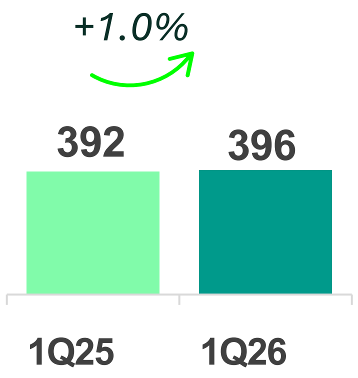
(R$ million)

Generation

Recurring EBITDA

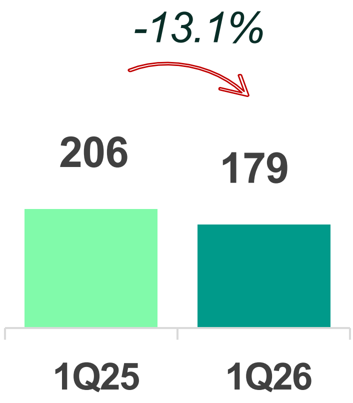


Recurring Net Income

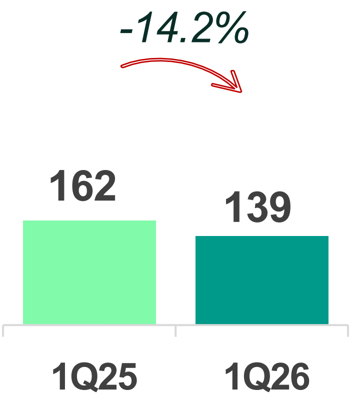


Transmission

Recurring EBITDA



Recurring Net Income

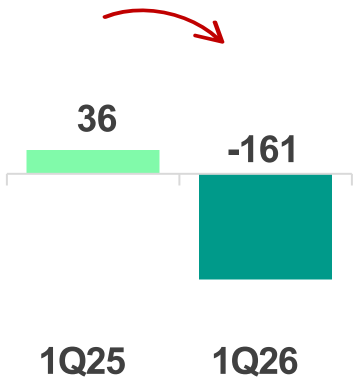


- **Generation:** Lower average GSF (1.08 in 1Q25 vs. 0.92 in 1Q26) and higher average SE/CO and SPLD (R$ 161 in 1Q25 vs. R$ 336 in 1Q26)
- **Transmission:** Lower inflation during the period impacts revenue from contract asset revaluation

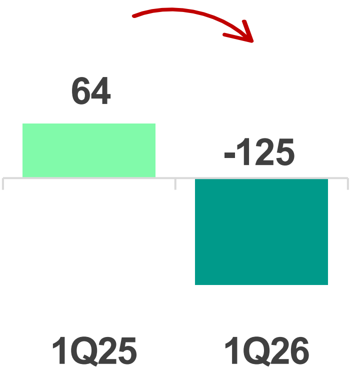
Trading*

(R$ million)

Recurring EBITDA



Recurring Net Income



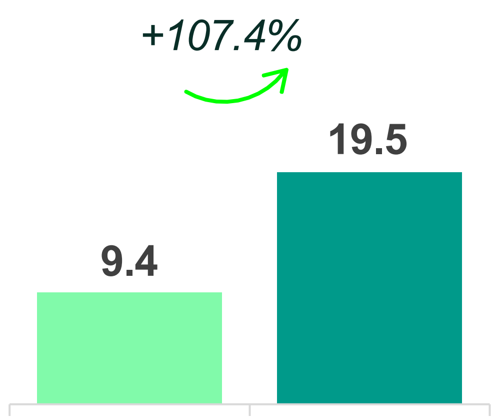
- Increase in energy purchase prices to settle positions

* Includes trading by Cemig GT and H

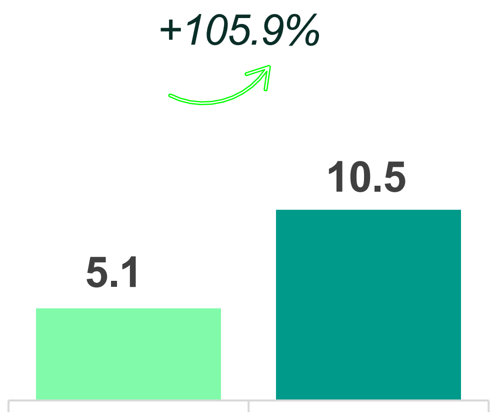
Cemig SIM

(R$ million)

Recurring EBITDA

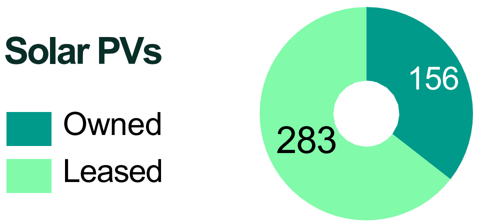


Recurring Net Income



Installed capacity (MWp)

Solar PVs



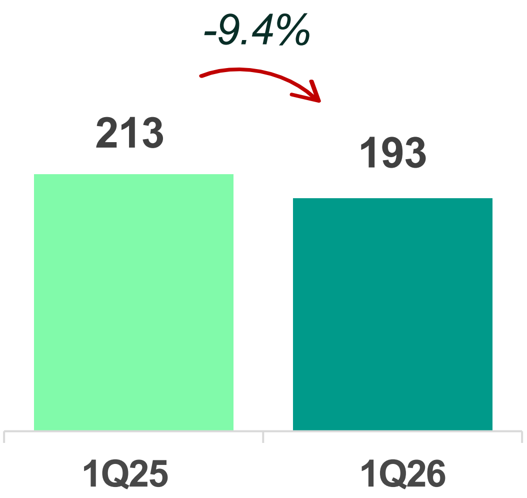
132 MWp* expansion reinforces the consistent execution of the growth strategy

* Total installed capacity from owned and leased plants

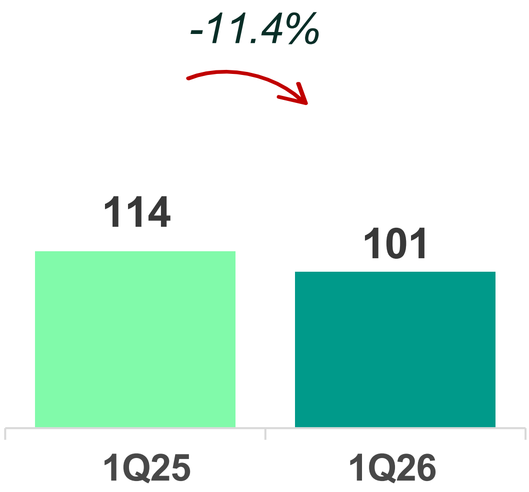
Gasmig

(R$ million)

Recurring EBITDA



Recurring Net Income



Mix shift towards free market, with lower regulatory margins, impacts EBITDA and net income

Industrial client:

- Captive market: down **56.6%**
- Free market (contracted capacity): up **228.4%**

Cemig's GOLD Team

Cemig Wins Title at **International Electrician Rodeo** in Costa Rica

Rodeo Champion Team

Transforming lives with our energy.

Q & A

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ISE B3 | ISE B3 | ICO2 B3 | IBRX100 B3

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