

**COMPANHIA ENERGÉTICA DE MINAS GERAIS - CEMIG  
PUBLICLY HELD COMPANY**

Corporate Taxpayer's ID (CNPJ): 17.155.730/0001-64  
Company Registry (NIRE): 31300040127

**("Company")**

**MANAGEMENT PROPOSAL TO THE ANNUAL SHAREHOLDERS' MEETING TO BE HELD ON APRIL 30, 2026, AT 10:00 A.M., EXCLUSIVELY ONLINE.**

Dear Shareholders,

In accordance with CVM Resolution 81/2022, the Company's Management hereby submits for your consideration the following proposals regarding the matters included in the agenda:

- (i)** review of the Management accounts and approval of the Management Report and the Financial Statements for the fiscal year ended December 31, 2025, accompanied by the respective supporting documents;

The Management Report and the Financial Statements, together with the Independent Auditors' Report and the Fiscal Council's Opinion for fiscal year 2025, have been made available at the Company's headquarters and on the websites of the Company ([ri.cemig.com.br](http://ri.cemig.com.br)), the Brazilian Securities and Exchange Commission (CVM) ([www.cvm.gov.br](http://www.cvm.gov.br)), and B3 S.A. – Brasil, Bolsa, Balcão ("B3") ([www.b3.com.br](http://www.b3.com.br)).

- (ii)** approval of the allocation of the net income for fiscal year 2025 and the Company's capital budget;

Based on the Company's financial statements, Management proposes to the Annual Shareholders' Meeting, with a favorable opinion from the Fiscal Council, the following allocation of net income for 2025, in the amount of R\$4,897,409 thousand, plus the realized balances of deemed cost of property, plant and equipment, the reserve for unrealized profits, and the actuarial adjustment of post-employment benefits:

- R\$240,911 thousand to be retained in Equity under the Legal Reserve account, as provided for in Law 6,404/1976;
- R\$3,513,358 thousand to be allocated to the payment of mandatory dividends to Cemig's shareholders, as follows:
  - R\$2,419,918 thousand declared as interest on equity (IoE) and attributed to mandatory dividends, as resolved by the Executive Board in 2025;
  - R\$676,139 thousand declared as mandatory dividends, payable to shareholders of record in the Share Register Book on the date of the ASM;

- R\$417,301 thousand as mandatory dividends paid in December 2025.
- R\$1,156,445 thousand to be retained in Equity under the Retained Earnings Reserve, to support the Company's consolidated investments planned for fiscal year 2026, in accordance with the capital budget;
- R\$79,194 thousand to be retained in Equity under the Tax Incentive Reserve, related to tax incentives linked to investments in the Sudene region.

The payment of mandatory dividends will be made in 2 (two) equal installments, the first by June 30, 2026, and the second by December 30, 2026, with the Executive Board, subject to these deadlines, determining the payment procedures and venues.

- (iii)** election of members of the Board of Directors for a new term of office;
- (iv)** determination of the independence of the nominated members of the Board of Directors;
- (v)** election of members of the Fiscal Council for a new term of office; and
- (vi)** determination of the overall compensation of Management and members of the Fiscal Council and the Audit Committee in the amount of R\$45,130,000.00 (forty-five million, one hundred thirty thousand reais), for the period from May 2026 to April 2027.

The proposed overall compensation includes an inflation adjustment based on the INPC accumulated from January to December 2025 (3.90%), the budgetary impact of which is lower compared to the IPCA for the same period (4.26%).

In addition, the proposal includes the restructuring of statutory executive positions, the payment of a Long-Term Incentive (LTI) subject to the achievement of established targets, the provision of funds for potential severance payments, and the creation of a reserve for unforeseen contingencies.

As presented, this proposal has been prepared in compliance with the regulations applicable to publicly held companies and aims to safeguard the interests of the Company and its shareholders. Accordingly, the Board of Directors submits this proposal for consideration by the General Shareholders' Meeting and recommends its approval.

Belo Horizonte, March 31, 2026.

**Márcio Luiz Simões Utsch**  
**Chair of the Board of Directors**