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INTERIM FINANCIAL INFORMATION

3Q2025

CEMIG

SUMMARY

FINANCIAL RESULTS

(In thousands of Brazilian Reais, except where otherwise stated)
(The financial results information was not reviewed by the independent auditors)

Net income for the quarter

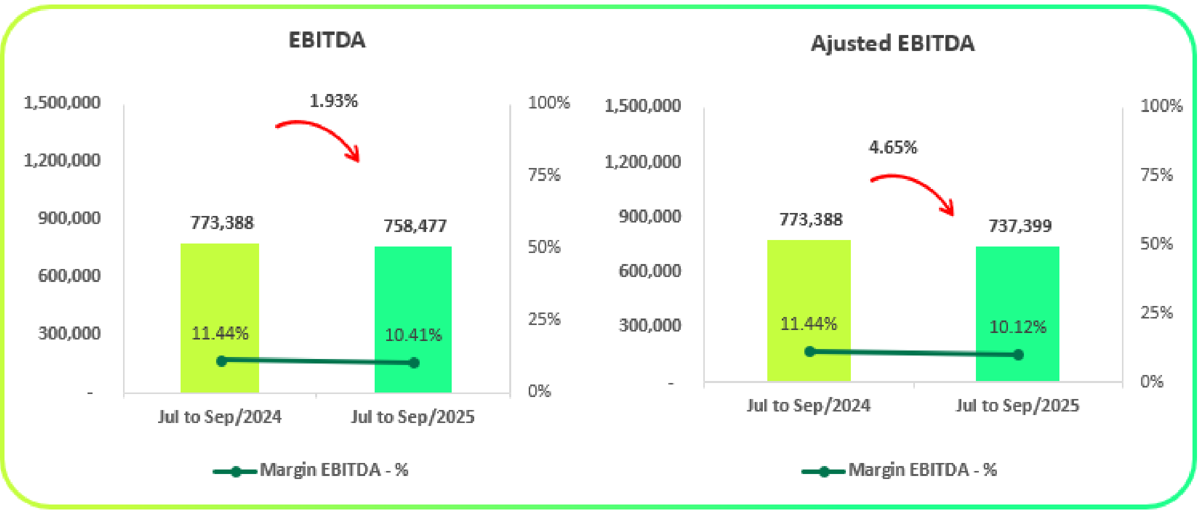
Cemig Distribuição experienced a **24.11% decrease** in net income, amounting to R$282,099 in the third quarter of 2025, compared to R$371,723 in the 3Q24. The main variations in revenues, costs, expenses, and financial results are presented in the sequence of this report.

EBITDA (Earnings before interest, tax, depreciation and amortization)

EBITDA – (R$) Million	Note	Jul to Sep/2025	Jul to Sep/2024	Changes %
Net Income for the Period		282,099	371,723	(24.11)
Income Tax and Social Contribution Expense	7b	5,915	95,972	(93.84)
Net Financial Result	21	208,460	75,596	175.76
Amortization	20c	262,003	230,097	13.87
EBITDA according to CVM Resolution 156 (1)		758,477	773,388	(1.93)
Scheduled Voluntary Termination Program		(1,923)	-	-
Remeasurement of Post-Employment Benefit Obligation	16	(19,155)	-	-
Adjusted EBITDA (2)		737,399	773,388	(4.65%)

(1) Ebitda is a non-accounting measure prepared by the Company, reconciled with the consolidated financial statements in accordance with CVM Circular SNC/SEP n. 1/2007 and CVM Resolution n. 156/2022. It comprises Net income adjusted by the effects of net financial revenue (expenses), Depreciation and amortization, and Income and Social Contribution taxes. Ebitda is not a measure recognized by Brazilian GAAP nor by IFRS; it does not have a standard meaning; and it may be non-comparable with measures with similar titles provided by other companies. The Company publishes Ebitda because it uses it to measure its own performance. Ebitda should not be considered in isolation or as a substitution for net income or operational profit, nor as an indicator of operational performance or cash flow, nor to measure liquidity nor the capacity for payment of debt.

(2) The Company presents Adjusted EBITDA to provide a clearer understanding of how its operating performance was affected by extraordinary events which, due to their nature, do not contribute to information regarding its gross cash generation potential.



The variation in Cemig D's Adjusted EBITDA is mainly associated with the reduction in the captive market and the volume of energy transported, impacted by the migration of two large customers to the basic grid. Further details are provided throughout this report.

Net revenue

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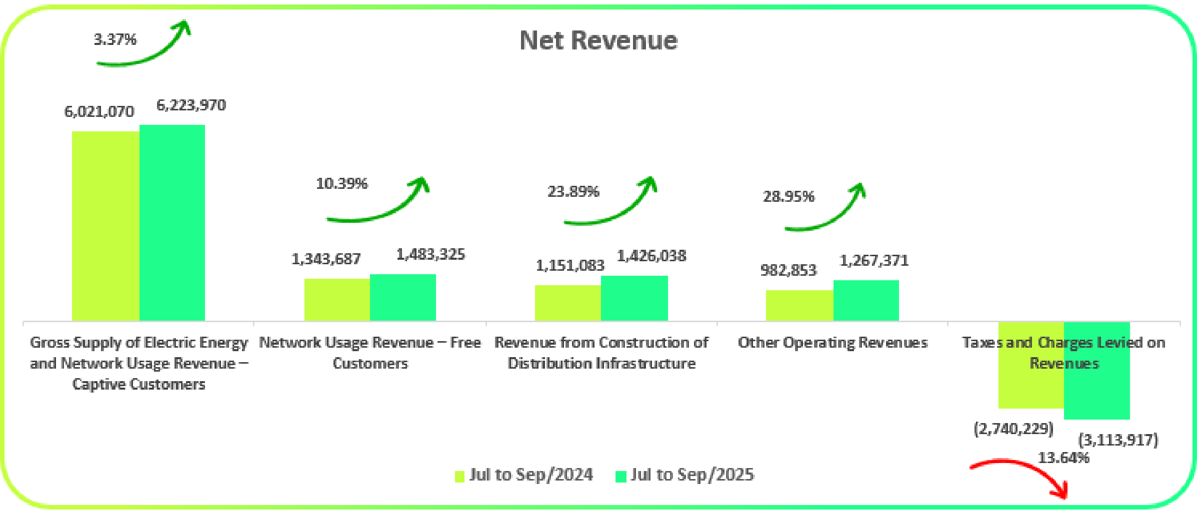
The composition of the Company's revenue is as follows:

	Jul to Sep/2025	Jul to Sep/2024	Changes
Revenue from supply of energy - captive customers, in Cemig's concession area	6,223,970	6,021,070	3.37%
Revenue from use of the energy distribution systems (TUSD) - free customers	1,483,325	1,343,687	10.39%
Sectoral financial assets and liabilities, net	114,022	357,377	-68.09%
Distribution construction revenue	1,426,038	1,151,083	23.89%
Adjustment to expectation from reimbursement of distribution concession financial assets	21,411	16,454	30.13%
Fine for violation of service continuity indicator	(32,537)	(29,163)	11.57%
Other operating revenues	1,164,475	638,185	82.47%
Taxes and charges reported as deductions from revenue	(3,113,917)	(2,740,229)	13.64%
	7,286,788	6,758,464	7.82%



Revenue from supply of energy - captive customers, in Cemig's concession area

The Company's gross electricity supply revenue is comprised of energy delivered to captive consumers, and energy offset by customers engaged in distributed micro and mini-generation.

Composição do fornecimento por classe de consumo	Jul to Sep/2025			Jul to Sep/2024			Changes (%)	
	MWh (1)	R$	Average Price Billed (R$/MWh) (2)	MWh (1)	R$	Average Price Billed (R$/MWh) (2)	MWh (1)	R$
Residential	3,658,287	3,554,365	971.59	3,449,635	3,123,510	905.46	6.05	13.79
Industrial	248,604	223,663	899.68	346,071	291,831	843.27	(28.16)	(23.36)
Commercial, services and others	1,435,281	1,303,518	908.20	1,504,015	1,269,369	843.99	(4.57)	2.69
Rural	1,020,701	753,696	738.41	1,074,936	726,456	675.81	(5.05)	3.75
Public authorities	225,021	227,330	1.010.26	235,603	219,435	931.38	(4.49)	3.60
Public lighting	238,830	163,736	685.58	242,334	141,116	582.32	(1.45)	16.03
Public services	176,685	149,221	844.56	230,985	183,657	795.10	(23.51)	(18.75)
Subtotal	7,003,409	6,375,529	910.35	7,083,579	5,955,374	840.73	(1.13)	7.06
Own consumption	6,437	-		6,763	-		(4.82)	-
Wholesale supply to other concession holders (3)	-	-		-	160,802		-	-
Wholesale supply unbilled, net	-	(151,559)		-	(95,106)		-	-
Total	7,009,846	6,223,970		7,090,342	6,021,070		(1.14)	3.37

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(1) Data not reviewed by independent auditors.
(2) Calculation of the average price excludes: Revenue related to the Company's own consumption, supply to other concession holders, and supply not yet invoiced.
(3) Refers to Sale Contracts in the Regulated Market (CCEARs – Contratos de Comercialização de Energia no Ambiente Regulado) through the Surplus and Deficits Offsetting Mechanism (MSCD: Mecanismo de Compensação de Sobras e Déficits).

This revenue totaled R$6,223,970 in 3Q25, compared to R$6,021,070 in 3Q24, representing a growth of 3.37%. The main factors contributing to this variation are:

- a 7.06% increase in the average billed price per MWh (R$910.35/MWh in the third quarter of 2025 versus R$840.73 in the same period of 2024), due to Cemig D's annual tariff adjustment effective as of May 28, 2025;

- a 6.05% increase in residential energy consumption, mainly driven by a 3.1% increase in the number of consumers; and

- on the other hand, a 28.16% reduction in the industrial class, resulting from the migration of captive consumers to the free market.

Revenue from use of the network - Free Consumers

This refers to the Distribution System Usage Tariff (TUSD), derived from charges levied on free consumers for the distributed energy. In the third quarter of 2025, this revenue amounted to R$1,483,325, compared to R$1,343,687 in the same period of 2024, representing an increase of 10.39% mainly driven by the increase in the number of consumer units under TUSD (Distribution System Use Tariff) and Cemig D's Annual Tariff Adjustment. Conversely, there was a reduction in the amount of energy transported, impacted by the migration of two large customers to the basic transmission grid.

	MWh[1]		
	Jul to Sep/2025	Jul to Sep/2024	Changes %
Industrial	5.322.511	5.696.321	(6,56)
Commercial, services and others	671.395	580.728	15,61
Rural	45.615	21.035	116,85
Public services	225.499	166.935	35,08
Public authorities	15.086	993	-
Utilities	87.630	91.045	(3,75)
Total Energy Transmitted	6.367.737	6.557.057	(2,89)

Compensation Account for Variation in "Parcel A" Item Values (CVA) and Other financial components in tariff adjustments

The company recognizes in its interim financial information the positive or negative variations between actual non-controllable costs and the costs that are used in calculating rates charged to customers. These balances represent the amounts that should be reimbursed to the customers or passed on to the company in the next tariff adjustments. The main purpose of the CVA (Account for Energy Variations) is to restore the economic and financial balance of distribution companies.

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In the third quarter of 2025, a revenue of R$114,022 was recognized, compared to expense of R$357,377 in the same period in 2024, representing a decrease of 68.09%. This variation is mainly due to the activation of tariff flags in 3Q25.

More information on the composition and movement of CVA can be found in note 8b.

Construction revenue

Construction revenues associated with construction of infrastructure for the distribution concession totaled R$1,426,038 the third quarter of 2025, compared to R$1,078,688 in the same period in 2024, showing an increase of 23.89%. This change is basically due to the increase in the number of works due to the Distribution Development Plan (PDD), mainly in distribution networks.

This revenue is fully offset by Construction costs, and corresponds to the Company's investments in assets of the concession.

Other Revenues – Grants and Subsidies

Revenue recognized as a tariff flag subsidy amounted to R$227,936 in the third quarter of 2025, compared to R$28,891 in the same period of the previous year. This subsidy is impacted by whether or not the yellow and red tariff flags are triggered, as they add extra costs to the energy tariff.

During the third quarter of 2025, the "Red Flag – Level 1" was triggered in July and the "Red Flag – Level 2" in August and September. In the third quarter of 2024, the "Yellow Flag" was triggered in July and the "Red Flag – Level 1" in September.

The subsidy revenue from the CDE (Energy Development Account) to cover tariff discounts totaled R$484,344 in the third quarter of 2025, compared to R$372,366 in the same period of the previous year, representing an increase of 30.07%. The amount for this subsidy is defined in the homologatory resolution for each annual tariff adjustment of the distribution company. The variation is mainly due to the increase in discounts granted by Cemig D, primarily for the "Incentivized Source Load" and "DG II" classes.

Taxes and charges reported as deductions from revenue

Taxes and charges on revenue in the third quarter of 2025 totaled R$3,113,917, compared to R $2,740,229 in the same period in 2024, showing an **increase of 13.64%**. This variation is primarily associated with taxes calculated as a percentage of revenue. Therefore, the fluctuations are substantially driven by changes in revenue.

Operating costs and expenses (excluding financial income/expenses)

Operational costs and expenses in the third quarter of 2025 totaled R$6,790,313, Compared to R$6,215,173 in the same period of 2024, representing an increase of 9.25%.

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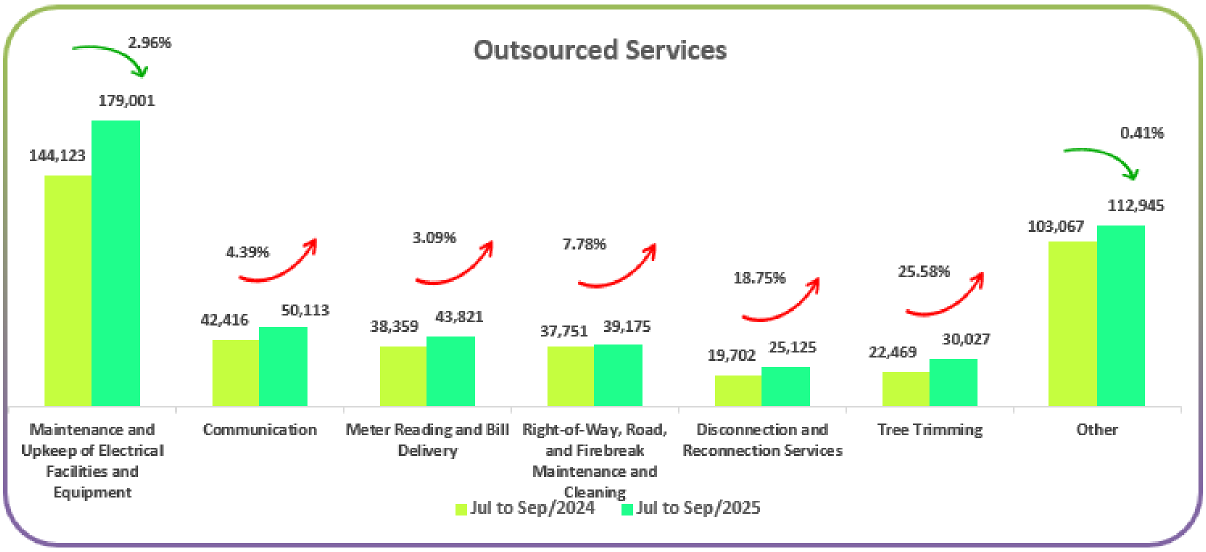
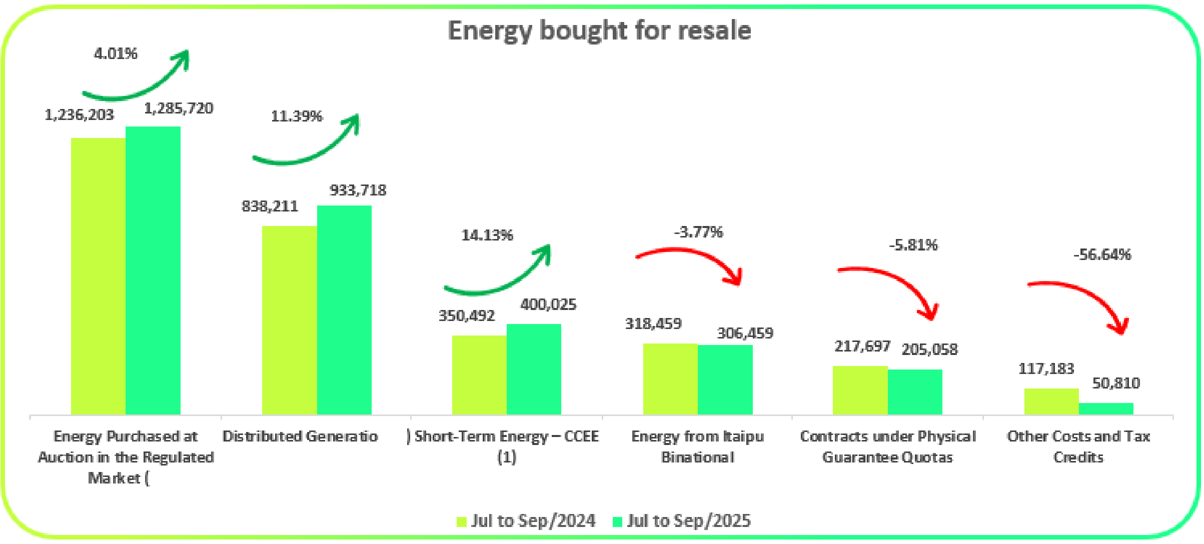
The main variations in elements of this total are as described below:



Energy bought for resale



The cost of electricity purchased for resale was R$3,181,790 in the third quarter of 2025, compared to R$3,078,245 in the same period of 2024, representing an increase of 3.36%. The main impacts arise from the following factors:

- An increase of 14.13% in short-term energy costs, totaling R$400,025 in the third quarter of 2025 compared to R$350,492 in the same period of the previous year. This variation was mainly driven by the sharp rise in the PLD (Settlement Price for Differences) across all submarkets, moving from an average level of R$165.06/MWh in the third quarter of 2024 to R$249.17/MWh in the third quarter of 2025, representing a growth of 50.96%. This increase, associated with an unfavorable

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hydrological scenario, raised the costs of purchasing energy in the short-term market.

- a 11.39% increase in the cost of distributed generation, amounting to R$933,718 in the third quarter of 2025 compared to R$838,211 in the same period of 2024. This variation is due to the increase in the number of generating installations (353,985 in the third quarter of 2025 compared to 285,684 in the third quarter of 2024) and the increase in the amount of injected energy (1,999 GWh in the third quarter of 2025 compared to 1,535 GWh in the third quarter of 2024).

The cost of electricity purchased for resale is a non-controllable cost, and the difference between the reference values used for tariff setting and the actual costs incurred is offset in the subsequent tariff adjustment.

The breakdown of costs and expenses is presented in Note 19 to the financial statements."

Outsourced services.

Expenses with third-party services totaled R$480,207 in 3Q25, compared to R$408,928 in the same period of 2024, representing an increase of 17.43%. The main factors impacting this expense were:

- a 24.20% increase in maintenance and conservation expenses for facilities and electrical equipment, totaling R$179,001 in the third quarter of 2025 versus R$144,123 in the same period of 2024, reflecting a higher volume of maintenance activities during the period;

- an 18.15% increase in communication expenses, totaling R$50,113 in the third quarter of 2025 compared to R$42,416 in the same period of 2024;

- a 33.64% increase in tree pruning expenses, totaling R$30,027 in the third quarter of 2025 compared to R$22,469 in the same period of 2024, mainly due to a higher volume of pruning activities to improve service quality;

- a 41.17% increase in information technology service expenses, totaling R$36,669 in the third quarter of 2025 compared to R$25,975 in the same period of 2024.

Expected Credit Losses (ECL)

In the third quarter of 2025, an ECL provision of R$60,464 was recorded, compared to a reversal of R$55,187 in the third quarter of 2024. This variation is mainly due to the change, effective as of August 2024, in the limit for full recognition of losses, which increased from 24 to 36 months for regular consumption customers and from 12 to 18 months for irregular consumption customers, aiming to achieve the best estimate of credit risk exposure for the Company's captive customers. This change was observed over a 12-month period and did not impact the third quarter of 2025.

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Net finance revenue (expenses)

The net financial result in the third quarter of 2025 was a financial expense of R$208,460, compared to a financial expense of R$75,596 in the third quarter of 2024. The items that make up the financial result and showed the most significant variations are listed below:

- an 121.91% increase in the expense of monetary variation of debentures and debenture charges, amounting to R$377,807 in the third quarter of 2025, compared to R$170,250 in the third quarter of 2024. This variation is mainly due to the issuance of the 12th, and 13th series of debentures, which increased the Company's debt level and, consequently, its monetary variation expense.

- an increase in financial income related to the monetary variation of CVA and other financial components, amounting to R$38,872 in the third quarter of 2025, compared to financial income of R$5,251 in the third quarter of 2024 mainly due to the increase in the amounts approved in the 2025 tariff adjustment and the higher accrual of amounts to be approved in the 2026 tariff adjustment.

For a breakdown of financial revenues and expenses see Note 20 of this interim financial information.

Income tax and Social Contribution tax

The Company recorded, in the third quarter of 2025, an income tax and social contribution expense amounting to R$5,915 in relation to the profit before income tax and social contribution of R$288,013. In the third quarter of 2024, the Company recorded an income tax and social contribution expense amounting to R$95,972 in relation to the profit before taxes of R$467,695. The variation is mainly due to the reduction in the tax based on profit.

These effective rates are reconciled with the nominal tax rates in Note 7.

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INTERIM FINANCIAL INFORMATION

STATEMENTS OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2025, AND DECEMBER 31, 2024
ASSETS

(In thousands of Brazilian Reais)

	Note	Sep 30, 2025	Dec 31, 2024
CURRENT			
Cash and cash equivalents	4	572,790	951,779
Marketable securities	5	199,982	118,511
Receivables from customers, traders and concession holders	6	3,812,766	3,849,309
Concession holders - Transport of energy	6	439,084	439,026
Recoverable taxes		486,417	437,033
Income tax and social contribution tax recoverable	7a	107,647	-
Restricted cash	14d	15,584	196,059
Public lighting contribution		340,259	297,227
Reimbursement of Tariff Subsidies		605,865	197,070
Concession sector assets	8b	1,008,352	859,597
Other assets		741,386	460,395
TOTAL CURRENT		8,330,132	7,806,006
NON-CURRENT			
Long-term assets		12,665,438	10,600,095
Marketable Securities	5	-	44,576
Deferred Income tax and social contribution tax	7b	1,179,096	1,223,647
Recoverable taxes		851,437	802,989
Income tax and social contribution tax recoverable	7a	47,287	190,579
Escrow deposits		705,974	680,175
Concession holders - Transport of energy	6	38,023	38,881
Other assets		147,918	47,015
Concession sector assets	8b	720,886	436,028
Financial assets related to infrastructure	8a	3,436,644	2,714,876
Contract assets	9	5,538,173	4,421,329
Intangible assets	10	14,972,155	13,803,949
Leasing - right of use assets	11a	243,858	243,065
TOTAL NON-CURRENT		27,881,451	24,647,109
TOTAL ASSETS		36,211,583	32,453,115

The Explanatory Notes are an integral part of the interim financial information.

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STATEMENTS OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2025, AND DECEMBER 31, 2024
LIABILITIES

(In thousands of Brazilian Reais)

	Note	Sep 30, 2025	Dec 31, 2024
CURRENT			
Debentures	14	2,342,070	2,496,199
Suppliers	12	2,169,074	1,973,750
Taxes payable	13	371,829	360,012
Income tax and social contribution	7a	-	71,701
Payroll and related charges		171,261	139,537
Regulatory charges payable		386,769	245,500
Employee and management profit-sharing		74,187	58,697
Post-employment obligations	16	144,134	162,817
Public lighting contribution		539,632	475,037
Accounts payable related to energy generated by residential consumers		1,739,449	1,251,298
Sector financial liabilities	8c	-	16,470
Interest on equity, and dividends, payable	17c	1,030,587	1,117,129
Amounts to be refunded to consumers	13	340,800	526,498
Leasing liabilities		63,387	55,728
Other liabilities		396,942	481,646
TOTAL CURRENT		9,770,121	9,432,019
NON-CURRENT			
Debentures	14	10,035,950	7,541,422
Provisions	16	1,173,831	1,064,553
Post-employment obligations	15	2,668,017	2,714,679
Regulatory charges payable		136,380	157,767
Amounts to be refunded to consumers		25,268	22,880
Leasing - obligations		214,830	219,249
Other liabilities		19,043	19,293
TOTAL NON-CURRENT		14,273,319	11,739,843
TOTAL LIABILITIES		24,043,440	21,171,862
EQUITY			
Share capital	17a	6,964,105	6,964,105
Profit reserves		5,688,534	5,206,587
Equity valuation adjustments		(832,951)	(889,439)
Retained earnings		348,455	-
TOTAL EQUITY		12,168,143	11,281,253
TOTAL LIABILITIES AND EQUITY		36,211,583	32,453,115

The Explanatory Notes are an integral part of the interim financial information.

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STATEMENTS OF INCOME
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025, AND 2024

(In thousands of Brazilian Reais, except earnings per share)

	Note	Jan to Sep/2025	Jan to Sep/2024
NET REVENUE	18	21,060,212	19,055,541
OPERATING COSTS			
Cost of energy	19a	(11,427,680)	(10,616,730)
Infrastructure and construction cost	19b	(3,704,689)	(3,088,747)
Operating costs	19c	(2,894,134)	(2,195,351)
		(18,026,503)	(15,900,828)
GROSS INCOME		3,033,709	3,154,713
OPERATING EXPENSES	19c		
Expected credit losses		(112,899)	(90,268)
General and administrative expenses		(360,006)	(409,214)
Other operating expenses, net		(537,082)	(476,508)
		(1,009,987)	(975,990)
Operating income before financial income (expenses) and taxes		2.023.722	2,178,723
Finance income	20	599,106	800,497
Finance expenses	20	(1,267,105)	(679,415)
		(667,999)	121,082
Income before income tax and social contribution tax		1.355.723	2,299,805
Current income tax and social contribution tax	7c	(196,460)	(174,274)
Deferred income tax and social contribution tax	7b	(15,452)	(371,034)
		(211,912)	(545,308)
Net income (loss) for the period		1,143,811	1,754,497
Basic and Diluted Earnings per Share (in R$)	17	0.48	0.74

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STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2025, AND 2024

(In thousands of Brazilian Reais, except earnings per share)

	Note	Jul to Sep/2025	Jul to Sep/2024
NET REVENUE	18	7,286,787	6,758,464
OPERATING COSTS			
Cost of energy	19a	(4,047,449)	(3,947,319)
Infrastructure and construction cost	19b	(1,426,038)	(1,151,083)
Operating costs	19c	(996,636)	(867,673)
		(6,470,123)	(5,966,075)
GROSS INCOME		816,664	792,389
OPERATING EXPENSES	19c		
Expected credit losses		(60,464)	55,187
General and administrative expenses		(97,486)	(133,456)
Other operating expenses, net		(162,240)	(170,829)
		(320,190)	(249,098)
Operating income before financial income (expenses) and taxes		496.474	543,291
Finance income	20	203,320	133,816
Finance expenses	20	(411,780)	(209,412)
		(208,460)	(75,596)
Income before income tax and social contribution tax		288.014	467,695
Current income tax and social contribution tax	7c	(37,105)	(43,117)
Deferred income tax and social contribution tax	7b	31,190	(52,855)
		(5,915)	(95,972)
Net income (loss) for the period		282,099	371,723
Basic and Diluted Earnings per Share (in R$)	17	0.12	0.16

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STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025, AND 2024
(In thousands of Brazilian Reais)

	Jan to Sep/2025	Jan to Sep/2024
Net income for the year	1,143,811	1,754,497
OTHER COMPREHENSIVE INCOME		
Items not to be reclassified to profit or loss in subsequent Years		
Post retirement liabilities adjustment - remeasurement of obligations of the defined benefit plans (Note 15)	85,588	-
Income tax and social contribution tax on remeasurement of defined benefit plans (Note 7b)	(29,100)	-
	56,488	-
COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAXES	1,200,299	1,754,497

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2025, AND 2024
(In thousands of Brazilian Reais)

	Jul to Sep/2025	Jul to Sep/2024
Net income for the year	282,099	371,723
OTHER COMPREHENSIVE INCOME		
Items not to be reclassified to profit or loss in subsequent Years		
Post retirement liabilities adjustment - remeasurement of obligations of the defined benefit plans	77,239	-
Income tax and social contribution tax on remeasurement of defined benefit plans	(26,261)	-
	50,978	-
COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAXES	333,077	371,723

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STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025, AND 2024
(In thousands of Brazilian Reais, except where otherwise indicated)

	Share capital	Funds Designated for Capital Contribution	Profit reserves			Equity valuation adjustments	Retained earning	Total equity
			Legal reserve	Tax incentives reserve	Retained earning reserve			
AS OF DECEMBER 31, 2023	6,284,312	-	577,554	122,202	3,276,809	(1,377,652)	-	8,883,225
Net income for the period	-	-	-	-	-	-	1,754,497	1,754,497
COMPREHENSIVE INCOME FOR THE PERIOD	-	-	-	-	-	-	1,754,497	1,754,497
Interest on equity capital declared (R$0.0657 per share)	-	-	-	-	-	-	(526,491)	(526,491)
AS OF SEPTEMBER 30, 2024	6,284,312	-	577,554	122,202	3,276,809	(1,377,652)	1,228,006	10,111,231
		-						
AS OF DECEMBER 31, 2024	6,964,105	-	685,307	173,388	4,347,892	(889,439)	-	11,281,253
Net income for the period	-	-	-	-	-	-	1,143,811	1,143,811
Other comprehensive income, net of taxes	-	-	-	-	-	56,488	-	56,488
COMPREHENSIVE INCOME FOR THE PERIOD	-	-	-	-	-	56,488	1,143,811	1,200,299
Dividend Return Applied to Investment Program	-	-	-	-	472,229	-	-	472,229
Tax Incentive Reserve	-	-	-	9,718	-	-	(9,718)	-
Interest on Equity Declared (R$0.333 per Share)	-	-	-	-	-	-	(785,638)	(785,638)
AS OF SEPTEMBER 30, 2025	6,964,105	-	685,307	183,106	4,820,121	(832,951)	348,455	12,168,143

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STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025, AND 2024
(In thousands of Brazilian Reais)

	Note	Jan to Sep/2025	Jan to Sep/2024
CASH FLOW FROM OPERATIONS			
Net income (loss) for the period		1,143,811	1,754,497
ADJUSTMENTS:			
Post-employment obligations	15	202,410	243,953
Amortization	10 e 11a	763,867	670,409
Expected credit losses	19c	112,899	118,372
Provisions	19c.1	271,197	(283,227)
Refunded of PIS/Pasep and Cofins to customers	14	(208,757)	(512,852)
Write-off of net residual value of unrecoverable Concession financial assets and Intangible assets	8a e 10b	70,873	46,649
Financial interest and inflation adjustment		917,717	511,142
Reversal of amounts to be refunded to consumers	13	-	(410,626)
Adjustment to expectation of contractual cash flow from the concession	8a	(101,232)	(69,663)
Amortization of transaction cost of loans	14	16,570	9,561
CVA (Parcel A Compensation) Account and Other Financial Components in tariff adjustment	18	(310,735)	(376,494)
Deferred income tax and social contribution tax	7	211,912	545,308
Reimbursement of Tariff Subsidies	11	(1,407,278)	-
		1,683,254	2,247,029
(Increase) decrease in assets			
Concession holders - Transport of energy		(75,556)	(142,660)
Recoverable taxes		(111,754)	(10,210)
Income tax and social contribution tax recoverable		(40,587)	(72,644)
Escrow deposits		16,750	22,325
Public lighting contribution		(43,032)	(8,576)
Reimbursement of Tariff Subsidies		998,483	-
Others		(380,916)	(189,721)
		363,388	(401,486)
Increase (decrease) in liabilities			
Suppliers		179,405	167,586
Taxes payable		(94,986)	(44,842)
Salaries and Payroll Taxes		31,724	50,410
Public lighting contribution		64,595	10,884
Regulatory charges		119,882	(20,396)
Post-employment Benefit Contributions Paid	15	(182,167)	(246,026)
Provisions paid	16	(161,919)	(158,276)
Employees' and managers' profit sharing		15,490	(21,462)
Accounts Payable Related to Energy Generated by Consumers		338,526	363,401
Others		(84,954)	(30,510)
		225,596	70,769
Cash generated by operating activities		2,272,238	1,916,312
Interest paid on debentures	14	(783,594)	(312,586)
Interest paid in leasing contracts	11b	(1,352)	(1,323)
Interest received		208,038	57,858
Income tax and social contribution tax paid		(191,929)	(212,873)
NET CASH FLOW FROM OPERATING ACTIVITIES		1,503,401	1,447,388
INVESTING ACTIVITIES			
Marketable securities		(6,120,623)	(6,513,468)
Marketable securities - redemption (cash investments)		6,097,063	4,827,389
Intangible assets	10	(95,067)	(148,753)
Contract assets	9	(3,549,490)	(2,884,324)
Restricted cash		(909,542)	-
Restricted cash - Redemptions		1,048,529	-
NET CASH FROM (USED IN) INVESTING ACTIVITIES		(3,529,130)	(4,719,156)
FINANCING ACTIVITIES			
Loans, financial and debentures obtained, net	14	4,343,302	4,382,727
Leasing liabilities paid	11b	(45,590)	(40,929)
Payment of loans and debentures	14	(2,368,868)	(575,916)
Interest on Equity and Dividends Paid		(282,104)	-
NET CASH USED IN FINANCING ACTIVITIES		1,646,740	3,765,882
NET CHANGE IN CASH AND CASH EQUIVALENTS		(378,989)	494,114
Cash and cash equivalents at the beginning of the period	4	951,779	447,967
Cash and cash equivalents at the end of the period	4	572,790	942,081

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STATEMENTS OF ADDED VALUE
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025, AND 2024
(In thousands of Brazilian Reais)

	Jan to Sep/2025	Jan to Sep/2024
VALUE ADDED PRODUCED BY THE COMPANY		
Sales of energy and services	25,773,373	24,097,745
Distribution construction revenue	3,704,689	3,088,747
Adjustment to expectation of reimbursement of distribution concession financial assets	101,232	69,663
Adjustment to estimated credit losses	(112,899)	(90,268)
	29,466,395	27,165,887
(-) INPUTS ACQUIRED FROM THIRD PARTIES		
Energy bought for resale	(9,458,553)	(8,581,640)
Charges for use of national grid	(2,819,170)	(2,858,800)
Outsourced services	(2,931,563)	(2,608,852)
Materials	(1,854,176)	(1,561,132)
Other operating costs	(771,194)	(119,583)
	(17,834,656)	(15,730,007)
GROSS VALUE ADDED	11,631,739	11,435,880
RETENTIONS		
Depreciation and amortization	(763,867)	(670,409)
NET ADDED VALUE PRODUCED BY THE COMPANY	10,867,872	10,765,471
ADDED VALUE RECEIVED BY TRANSFER		
Financial revenues	631,458	824,543
ADDED VALUE TO BE DISTRIBUTED	11,499,330	11,590,014
DISTRIBUTION OF ADDED VALUE		
Employees	996,456	1,045,287
Direct remuneration	649,055	618,384
Short-term and post-employment benefits	289,788	333,682
FGTS fund	38,724	36,753
Post-employment obligations and other benefits	18,889	56,468
Taxes	8,023,585	8,053,035
Federal	4,460,231	4,665,315
State	3,558,559	3,383,083
Municipal	4,795	4,637
Remuneration of external capital	1,335,478	737,195
Interest	1,327,237	735,085
Rentals	8,241	2,110
Remuneration of own capital	1,143,811	1,754,497
Interest on Equity	785,638	526,491
Retained earnings	358,173	1,228,006
	11,499,330	11,590,014

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1. OPERATING CONTEXT

Cemig Distribuição S.A. (‘Cemig D’, ‘Cemig Distribuição’ or ‘the Company’) is a Brazilian corporation registered for trading with the Brazilian Securities Commission (Comissão de Valores Mobiliários, or CVM), and in the Brazilian Register of Corporate Taxpayers (CNPJ) under No. 06.981.180/0001-16. A wholly-owned subsidiary of Companhia Energética de Minas Gerais - Cemig (‘Cemig’), it was incorporated on September 8, 2004, and began operating on January 1, 2005, pursuant to the separation of activities (‘unbundling’) of Cemig. Its shares are not traded on any exchange. It is domiciled in Brazil, with head office in Belo Horizonte city, Minas Gerais.

Its corporate objects are: to study, plan, project, build and commercially operate systems of distribution and sale of energy and related services for which concessions are granted to it under any form of law.

The Fifth Amendment to the concession contracts, signed with the Mining and Energy Ministry, extended the concession for 30 years, from January 1, 2016. The amendment establishes standards of service quality and economic-financial indicators that the Company must meet during the new concession period.

As of September 30, 2025, the Company reported a negative working capital (current assets minus current liabilities) of R$1,440 million (compared to a negative R$1,626 million as of December 31, 2024).

In the period of January to September of 2025, Cemig D raised funds through its 13th debenture issuance, totaling R$1,895,000, to support its investment program, including the Distribution Development Plan (PDD). Investments in operating assets are capitalized in non-current assets, impacting the calculation of working capital, which considers only short-term items.

The Company’s management monitors its cash flow and evaluates measures to adjust its financial position as needed. The Company has a track record of positive operating cash flow and profitability, as presented in the Statements of Income and Statements of Cash Flows.

The Company estimates that its cash balances and cash flows from operating and financing activities will be sufficient to meet working capital needs, investments, debt service, and other cash requirements for at least the next 12 months. Additionally, it has access to available credit lines with financial institutions it works with.

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2. BASIS OF PREPARATION

2.1. Statement of compliance

The Interim Accounting Information has been prepared in accordance with IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), Technical Pronouncement 21 (R1), which applies to interim financial statements, and the rules issued by the Brazilian Securities Commission (Comissão de Valores Mobiliários, or CVM), applicable to preparation of Quarterly Information (Informações Trimestrais, or ITR).

The Company also uses the guidelines contained in the Brazilian Electricity Sector Accounting Manual ('MCSE') and the standards defined by Aneel, when these do not conflict with the pronouncements of the CPC or with International Financial Reporting Standards (IFRS).

The presentation of Value Added Statements ("DVA") is required by Brazilian corporate law for publicly traded companies. Under IFRS, this statement is not required and is presented as supplementary information, without detriment to the interim financial information as a whole.

Except for new standards or amendments effective as of January 1, 2025, these interim financial statements have been prepared using principles, practices, and criteria consistent with those adopted in the preparation of the annual financial statements for the year ended December 31, 2024.

Accordingly, these interim financial statements should be read in conjunction with the aforementioned annual financial statements, which were approved by the Board of Directors on March 20, 2025.

All relevant financial information specific to these interim financial statements is properly disclosed and corresponds to the information used by Management in its decision-making process.

The Company's Board of Directors authorized the issuance of these interim financial statements on November 13, 2025.

2.2. New pronouncements, or revisions of pronouncements, applied for the third time in 2024

The amendments to CPC 18 (R3) / IAS 28, ICPC 09, CPC 02 (R2) / IAS 21, CPC 37 (R1) / IFRS 1, and OCPC 10, effective for annual periods beginning on January 1, 2025, did not have a significant impact on the Company's interim financial information.

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3. INFORMATION BY OPERATIONAL SEGMENT

The Company has a single operating segment - distribution of electricity in the State of Minas Gerais. For operational, commercial, managerial and administrative purposes its performance is evaluated as a single business unit, the results being monitored and evaluated centrally by the CEO of the Company. Its income statement reflects this activity. Management believes that its income statement and the other information contained in these explanatory notes provide the required information about its sole operational segment.

4. CASH AND CASH EQUIVALENTS

	Indexer	Average rate per year (%)		Sep 30, 2025	Dec 31, 2024
		Sep 30, 2025	Dec 31, 2024		
Bank accounts				115,849	227,011
Cash equivalents					
Bank certificates of deposit (CDBs)(1)	CDI	80,0 a 111,0	80,0 a 112,0	408,439	672,042
Automated applications – Overnight(2)	Pré-fixada	14,60 a 14,90	11,42 a 11,65	48,502	52,726
				456,941	724,768
				572,790	951,779

(1) For these Bank Certificates of Deposit (*Certificados de Depósito Bancário*, or CBDs) the Company and its subsidiaries have repo transactions which state, on their trading notes, the bank's commitment to repurchase the security, on demand, on the maturity date of the transaction, or earlier.

(2) Overnight transactions are repos available for redemption on the following day. Their purpose is to settle the short-term obligations of the Company and its subsidiaries, or to be used in the acquisition of other assets with better return to replenish the portfolio.

The main events that impacted the total Cash and Cash Equivalents of the Company in period of January to September of 2025; i) debenture issuances of R$4,343,302, net of transaction costs; ii) investments made by the Company in infrastructure totaling R$3,549,490; iii) payment of interest on equity and dividends of R$282,104; and iv) payment of debentures of R$2,368,868.

Note 22 discloses (i) the Company's exposure to interest rate risks, and (ii) the sensitivity analysis for financial assets and liabilities. Financial investments in a reserved investment fund are presented in Note 21.

5. MARKETABLE SECURITIES

	Indexer	Average rate per year (%)		Sep 30, 2025	Dec 31, 2024
		Sep 30, 2025	Dec 31, 2024		
Financial Notes (LFs) - banks	CDI	103.5 to 110.02	108.6 a 111.98	79,892	137,125
Treasury Financial Notes (LFTs)	T. Selic	15.06 to 15.12	11.83 a 11.85	117,807	23,983
Others				2,283	1,979
				199,982	163,087
Current asset				199,982	118,511
Non-current asset				-	44,576

The increase in Securities, It is linked to the Company's cash management, in accordance with the Investment Policy, aligned with the Company's cash flow requirements.

The classification of these securities is presented in Note 22 to the financial statements. Investments in securities issued by related parties are disclosed in Note 21.

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The Company consistently classify the income related to these securities as part of the cash flow of the investment activity, because they believe that this is the most appropriate presentation to properly reflect the activities.

6. CONSUMERS, TRADERS, AND POWER TRANSPORT CONCESSION HOLDERS

Customer type	Balances not yet due		Balances past due			Total	
	Billed energy	Not yet billed energy	Up to 90 days	91 to 360 days	More than 360 days	Sep 30, 2025	Dec 31, 2024
Residential	943,330	350,698	505,494	333,173	517,640	2,650,335	2,537,282
Industrial	40,868	37,856	20,121	38,881	154,275	292,001	293,264
Commercial, services and others	304,908	155,588	114,278	84,460	295,567	954,801	956,137
Rural	158,583	101,365	74,927	36,398	64,696	435,969	355,604
Public authorities	80,185	38,042	5,977	4,389	9,684	138,277	150,248
Public lighting	58,382	2,912	437	240	1,052	63,023	52,661
Public services	33,256	21,020	1,711	3,714	28,053	87,754	102,872
Subtotal – customers	1,619,512	707,481	722,945	501,255	1,070,967	4,622,160	4,448,068
Concession holders - Transport of energy	79,417	358,320	30,484	15,642	53,469	537,332	530,462
Energy in spot market - supply	-	-	-	-	2,134	2,134	109,144
Provision for expected credit losses	(112,591)	(10,809)	(38,970)	(118,433)	(590,950)	(871,753)	(760,458)
	1,586,338	1,054,992	714,459	398,464	535,620	4,289,873	4,327,216
Current							
Receivables from customers, traders and concession holders						3,812,766	3,849,309
Concession holders - Transport of energy						439,084	439,026
Non-current							
Concession holders - Transport of energy						-	-
Residential						38,023	38,881

The Expected Credit Losses (ECL) are considered sufficient to cover potential losses on the realization of these assets, and their breakdown by customer class is as follows:

	Sep 30, 2025	Dec 31, 2024
Residential	402.906	327.558
Industrial	104.691	106.832
Commercial, services and others	225.406	197.154
Rural	38.591	35.186
Public authorities	18.894	19.480
Public lighting	1.541	904
Public services	19.499	20.786
Utilities	60.225	52.558
	871.753	760.458

The movement of ECL during the period is as follows:

Balance on December 31, 2024	760,458
Additions, net (Note 19c)	112,899
Reversal of write-downs	(1,604)
Balance on September 30, 2025	871,753

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7. INCOME TAX AND SOCIAL CONTRIBUTION TAX

a) Income tax and social contribution tax recoverable

	Sep 30, 2025	Dec 31, 2024
Recoverable		
Current		
Income tax	101,750	-
Social contribution tax	5,897	-
	107,647	-
Non-Current		
Income tax	10,805	140,272
Social contribution tax	36,482	50,307
	47,287	190,579
Payable		
Current		
Income tax	-	46,717
Social contribution tax	-	24,984
	-	71,701
Net Total	154,934	262,280
Total Assets Presented in the Balance Sheet	154,934	190,579
Total Liabilities Presented in the Balance Sheet	-	71,701

b) Income tax and social contribution tax deferred

Temporary Differences – IRPJ/CSLL	Balance em Dec. 31, 2024	Statements of Income	Statements of Added Value	Saldo em Sep 30, 2025
Deferred Tax Assets				
Tax Loss Carryforward / Negative Tax Basis	68,018	(68,018)	-	-
Post-Employment Obligations	1,203,390	7,078	(29,100)	1,181,368
Expected Credit Losses	312,462	58,359	-	370,821
Provision for Impairment Losses	23,248	30	-	23,278
Provisions	99,727	34,399	-	134,126
Management Fee	3,750	(281)	-	3,469
Profit Sharing – Employees and Management	19,957	5,267	-	25,224
Right-of-Use Asset	93,492	1,102	-	94,594
Others	4,281	(60)	-	4,221
	1,828,325	37,876	(29,100)	1,837,101
Deferred Tax Liabilities				
Accelerated Depreciation	(89)	6	-	(83)
Adjustment to Expected Cash Flows of the Indemnifiable Financial Asset from the Concession	(280,635)	(27,676)	-	(308,311)
Capitalized Financial Charges	(198,758)	(13,445)	-	(212,203)
Funding Costs	(42,553)	(11,944)	-	(54,497)
Lease Liability	(82,642)	(269)	-	(82,911)
	(604,677)	(53,328)	-	(658,005)
Net Total of Assets Presented in the Balance Sheet	1,223,648	(15,452)	(29,100)	1,179,096

Unrecognized temporary differences

As of September 30, 2025, and December 31, 2024, due to the likelihood of generating sufficient future profits, there are no unrecognized temporary differences in terms of tax losses and negative bases.

Uncertainties on the treatment of taxes on profit

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As of September 30, 2025, and December 31, 2024, the Company does not have any amounts related to Uncertainties over income tax treatments recognized in its interim financial statements.

c) Income tax and social contribution tax deferred

	Jan to Sep/2025	Jan to Sep/2024
Income Before Income Tax and Social Contribution	1,355,723	2,299,805
Statutory Tax Rates	34%	34%
Income Tax and Social Contribution – Statutory Expense	(460,946)	(781,934)
Tax Effects on:		
Interest on Declared Equity	267,117	179,007
Tax Incentives	33,394	46,139
Non-deductible Contributions and Donations	(2,511)	(4,014)
Adjustments from Prior Period Tax Filings	5,487	(1,557)
Non-deductible Penalties	(60,044)	(19,220)
Interest on Tax Refunds (Selic Rate)	1,543	12,709
Workers' Food Program (PAT)	-	20,824
Others	4,048	2,738
Income Tax and Social Contribution – Effective Expense	(211,912)	(545,308)
Effective Tax Rate	15.63%	23.71%
Current Income Tax and Social Contribution	(196,460)	(174,274)
Deferred Income Tax and Social Contribution	(15,452)	(371,034)

	Jul to Sep/2025	Jul to Sep/2024
Income Before Income Tax and Social Contribution	288.014	467.695
Statutory Tax Rates	0,34	0,34
Income Tax and Social Contribution – Statutory Expense	(97.925)	(159.016)
Tax Effects on:		
Interest on Declared Equity	98.269	66.165
Tax Incentives	6.888	10.145
Non-deductible Contributions and Donations	(833)	(461)
Adjustments from Prior Period Tax Filings	1.166	-
Non-deductible Penalties	(16.372)	(14.118)
Interest on Tax Refunds (Selic Rate)	434	372
Workers' Food Program (PAT)	-	-
Others	2.458	941
Income Tax and Social Contribution – Effective Expense	(5.915)	(95.972)
Effective Tax Rate	2,05%	20,52%
Current Income Tax and Social Contribution	(37.105)	(43.117)
Deferred Income Tax and Social Contribution	31.190	(52.855)

8. CONCESSION FINANCIAL AND SECTOR ASSETS AND LIABILITIES

	Sep 30, 2025	Dec 31, 2024
FINANCIAL AND *SECTORIAL* CONCESSION ASSETS		
Current		
Compensation Account for Variation in 'Parcel A' Items – CVA and Other Financial Components (b)	1,008,352	859,594
	1,008,352	859,594
Non-current		
Ativos financeiros relacionados à infraestrutura (a)	3,436,644	2,714,876
Compensation Account for Variation in 'Parcel A' Items – CVA and Other Financial Components (b)	720,886	436,031
	4,157,530	3,150,907
	5,165,882	4,010,501
Financial and Sectorial Liabilities of the Concession		

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Current		
Compensation Account for Variation in 'Parcel A' Items – CVA and Other Financial Components (b)	-	(16,470)
	-	(16,470)

a) Financial assets related to infrastructure

The changes in concession financial assets related to infrastructure are as follows:

Balance on December 31, 2024	2,714,876
Transfers of contract assets (Note 9)	621,217
Financial Update	101,232
Recognition	(681)
Balance on September 30, 2025	3,436,644

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	Balances on Dec. 31, 2024	Additions	Amortization	Remuneration	Transfers	Saldos em Sep 30, 2025	Amortization amounts	New amounts posted	Current	Non-current
Sector financial asset										
CVA asset amounts	140,938	1,088,381	(1,191,086)	185,919	466,298	690,450	251,605	438,845	314,757	375,693
Acquisition of power (CVA - supply)	320,591	812,856	(795,328)	144,207	103,019	585,345	186,377	398,968	236,015	349,330
Cost of power from Itaipu	(78,453)	-	-	-	(70,494)	(148,947)	(74,613)	(74,334)	(99,804)	(49,143)
Proinfa	6,293	24,204	(10,591)	2,143	(514)	21,535	21,535	-	21,535	-
Transport on national grid	249,572	77,798	(247,698)	27,355	153,550	260,577	163,045	97,532	196,099	64,478
Transport of Itaipu supply	(4,001)	7,358	(32,297)	495	28,046	(399)	(7,479)	7,080	(5,080)	4,681
ESS	(221,511)	78,106	(95,587)	10,815	213,702	(14,475)	64,661	(79,136)	37,843	(52,318)
CDE	(131,553)	88,059	(9,585)	904	38,989	(13,186)	(101,921)	88,735	(71,851)	58,665
Other sector financial assets	1,154,687	286,381	(599,006)	139,861	56,865	1,038,788	(167,940)	1,206,728	693,595	345,193
Nuclear energy quota	89,457	46,264	(83,069)	11,597	50,235	114,484	79,670	34,814	91,468	23,016
Neutrality of Portion A	89,865	313,417	(140,654)	12,028	27,232	301,888	157,749	144,139	206,596	95,292
Estimated neutrality on GD credits	692,843	92,646	-	74,364	-	859,853	-	859,853	859,853	-
Over contracting of supply	407,148	(186,159)	(359,302)	9,338	304,071	175,096	110,464	64,632	132,367	42,729
Tariff repayments	(71,675)	-	-	-	(45,783)	(117,458)	(69,994)	(47,464)	(89,890)	(27,568)
Other	(52,951)	20,213	(15,981)	32,534	(278,890)	(295,075)	(445,829)	150,754	(506,799)	211,724
Total sector financial assets	1,295,625	1,374,762	(1,790,092)	325,780	523,163	1,729,238	83,665	1,645,573	1,008,352	720,886
Sector financial liabilities										
CVA liability amounts	(138,939)	(427,780)	1,179,722	(146,705)	(466,298)	-	-	-	-	-
Acquisition of power (CVA - supply)	(326,512)	(469,097)	1,013,322	(114,694)	(103,019)	-	-	-	-	-
Cost of power from Itaipu	(73,023)	(89,045)	103,637	(12,063)	70,494	-	-	-	-	-
Proinfa	(9,431)	-	9,122	(205)	514	-	-	-	-	-
Transport on national grid	155,288	-	(1,738)	-	(153,550)	-	-	-	-	-
Transport of Itaipu supply	33,716	(9,589)	4,933	(1,014)	(28,046)	-	-	-	-	-
ESS	71,327	146,996	-	(4,621)	(213,702)	-	-	-	-	-
CDE	9,696	(7,045)	50,446	(14,108)	(38,989)	-	-	-	-	-
Other sector financial liabilities	122,469	(608,384)	582,507	(34,718)	(61,874)	-	-	-	-	-
Nuclear energy quota	49,012	-	1,223	-	(50,235)	-	-	-	-	-
Neutrality of Portion A	34,049	(33,812)	27,731	(736)	(27,232)	-	-	-	-	-
Overcontracting of supply	304,071	-	-	-	(304,071)	-	-	-	-	-
Tariff repayments	(31,223)	(93,060)	81,218	(2,718)	45,783	-	-	-	-	-
Other	(233,440)	(481,512)	472,335	(31,264)	273,881	-	-	-	-	-
Total, sector financial liabilities	(16,470)	(1,036,164)	1,762,229	(181,423)	(528,172)	-	-	-	-	-
Total, sector net financial assets and liabilities	1,279,155	338,598	(27,863)	144,357	(5,009)	1,729,238	83,665	1,645,573	1,008,352	720,886

Annual Tariff Adjustment

On May 20, 2025, ANEEL approved the results of Cemig D's Annual Tariff Adjustment, effective until May 27, 2026. The average impact perceived by consumers was 7.78%, with an average increase of 9.45% for consumers connected to High and Medium Voltage networks and 7.03% for those connected to Low Voltage networks. For residential consumers connected to Low Voltage, the average adjustment was 6.86%.

Voltage Level	Average Impact on Consumers
High and Medium Voltage – Group A	9.45%
Low Voltage – Group B	7.03%
Average Adjustment	7.78%

Voltage Level	Nível de tensão
High and Medium Voltage – Group A	Alta e média tensão – Grupo A
Low Voltage – Group B	Baixa tensão – Grupo B
Average Adjustment	Reajuste médio

This result stems from the adjustment of cost items in Parcel A and Parcel B, calculated in accordance with the procedures established by PRORET (Tariff Regulation Procedures), for the determination of the Required Revenue; the inclusion of financial components calculated in the current tariff adjustment to be compensated over the following 12 months; and the removal of financial components established in the previous tariff process, which remained in effect until the date of the current adjustment.

In the composition of the average impact, the variation in Parcel A costs contributed 6.12%, the update of Parcel B accounted for 1.36%, reflecting, among other factors, the accumulated IPCA inflation rate of 5.53% for the period from May 2024 to April 2025, and the financial components were responsible for the remaining 0.3%.

9. CONTRACTUAL ASSETS

Changes in concession contract assets are as follows:

Balance on December 31, 2024	4,421,329
Additions	3,609,622
Transfers to financial assets (Note 8a)	(621,217)
Transfers to intangible assets	(1,871,561)
Balance on September 30, 2025	5,538,173

Additions in the distribution segment reflect investments made by Cemig D, in line with the Distribution Development Plan (PDD). The PDD consists of projects linked to the electric power system, associated with the expansion, reinforcement, refurbishment, and renewal of Cemig D's assets. From January to September 2025, the main investments were in the following macroprojects:

- Expansion and reinforcement in high voltage, totaling R$1,042,577;
- Urban and rural supply to meet energy demand, totaling R$581,071;

- Complementary supply, which includes the connection of consumer units that do not meet the criteria for free energy supply defined by sector regulation, totaling R$648,605; and
- Reinforcement and refurbishment of networks and operation and maintenance in medium and low voltage, totaling R$633,244.

Among the additions made from January to September 2025, the amount of R$60,132 (R$55,670 from January to September 2024) refers to capitalized borrowing costs, as presented in Note 14. The capitalization of borrowing costs is a non-cash transaction and, therefore, is not reflected in the Statements of Cash Flows.

The nature of additions to contract assets is presented in Note 18b.

10. INTANGIBLE ASSETS

a) Balance composition

	Sep. 30, 2025			Dec. 31, 2024		
	Historic cost	Accumulated amortization	Amount, net	Historic cost	Accumulated amortization	Amount, net
Assets of concession	32,282,764	(13,602,387)	18,680,377	30,315,922	(12,879,604)	17,436,318
(-) 'Special obligations'	(6,498,498)	2,438,438	(4,060,060)	(6,177,716)	2,250,413	(3,927,303)
Net concession assets	25,784,266	(11,163,949)	14,620,317	24,138,206	(10,629,191)	13,509,015
Intangible assets in progress	351,838	-	351,838	294,934	-	294,934
Total intangible assets	26,136,104	(11,163,949)	14,972,155	24,433,140	(10,629,191)	13,803,949

b) Changes in intangible assets

Balance on December 31, 2024	13,803,949
Additions (1)	95,067
Disposals	(70,192)
Transfers of contract assets (Note 9)	1,871,561
Amortization	(728,230)
Balance on September 30, 2025	14,972,155

(1) During the period from January to September 2025, no additions were recorded in relation to financial charges.

11. LEASING

a) Right of use assets

	Real state	Vehicles	Total
Balance on December 31, 2024	151,785	91,280	243,065
Disposals (ended contracts)	(1,356)	-	(1,356)
Addition	6,758	22,671	29,429
Amortization (1)	(8,828)	(27,363)	(36,191)
Remeasurement (2)	8,911	-	8,911
Balance on September 30, 2025	157,270	86,588	243,858

(1) The amortization of the right-of-use asset recognized in profit or loss is net of PIS/Pasep and Cofins tax credits on lease payments, totaling R$358 for the period from January to September 2025 (R$304 for the same period in 2024). The weighted average annual amortization rate is 7.83% for Properties and 39.69% for Vehicles.

(2) The Company identified events that triggered the reassessment and modifications of its main contracts, resulting in the remeasurement of the lease liability with a corresponding adjustment to the right-of-use asset.

b) Leasing liabilities

Balance on December 31, 2024	274,977
Addition	29,429
Disposals (ended contracts)	(1,585)
Interest incurred (1)	13,427
Leasing paid	(45,590)
Interest in leasing contracts paid	(1,352)
Remeasurement (2)	8,911
Balance on September 30, 2025	278,217
Current liabilities	63,387
Non-current liabilities	214,830

(1) Financial expenses recognized in the Income Statement are net of incorporation of the credits for PIS/Pasep and Cofins taxes on payments of rentals, in the amounts of R$627 from January to September 2025 (R$584 in the same period of 2024).

(2) The Company has identified events which lead to re assessment and modifications of its principal contracts: in these cases the leasing liability is remeasured with an adjustment, in Assets, to the Right of use.

The additions, write-offs and remeasurements of leases are non-cash transactions and are therefore not reflected in the cash flow statements.

The potential right to recovery of PIS/Pasep and Cofins taxes embedded in the leasing consideration, according to the periods specified for payment, is as follows:

Cash flow	Nominal	Adjusted to present value
Consideration for the leasing	414,023	278,217
Potential PIS/Pasep and Cofins	27,787	16,140

The cash flows of the lease contracts are mostly adjusted annually by the IPCA. The maturity analysis of lease liabilities is presented below:

Vencimento das prestações	
2025	16,430
2026	65,509
2027	55,347
2028	25,767
2029	23,197
2030 to 2050	227,773
Undiscounted values	414,023
Embedded interest	(135,806)
Lease liabilities	278,217

12. SUPPLIERS

	Sep. 30, 2025	Dec. 31, 2024
Current		
Energy on spot market - CCEE	295,673	168,160
Charges for use of energy network	262,655	244,095
Energy purchased for resale	768,588	701,411
Itaipu Binacional	198,979	210,488
Materials and services (1)	643,179	649,596
	2,169,074	1,973,750

(1) The variation is associated with the increase in the PLD (Settlement Price for Differences) in the Southeast/Central-West submarket, which was not offset by the PLD in the Northeast and North submarkets, and by the unfavorable hydrological scenario observed from January to September 2025, which resulted in a low MRE (Energy Reallocation Mechanism) and, consequently, an increase in the amounts passed through for Hydrological Risk.

(2) Includes an amount of R$23,158 related to debtor risk transactions, as of September 30, 2025.

The Company's exposure to foreign exchange and liquidity risks related to suppliers is disclosed in Note 22.

13. TAXES PAYABLE AND AMOUNTS TO BE REFUNDED TO CUSTOMERS

	Sep. 30, 2025	Dec. 31, 2024
Taxes and contributions		
Current		
ICMS	95,106	96,208
Cofins	118,140	125,229
PIS/Pasep	25,529	27,078
INSS	40,818	38,527
ISSQN	26,417	25,349
Others (1)	65,819	47,621
	371,829	360,012
Amounts to be refunded to customers		
Current		
PIS/Pasep and Cofins	-	185,698
ICMS	340,800	340,800
	340,800	526,498
Non-current		
PIS/Pasep and Cofins	25,268	22,880
	366,068	549,378
	737,897	909,390

1. Includes the withholding of income tax on declared interest on equity, which was collected in the subsequent month, in accordance with tax legislation. More information can be found in explanatory note no. 23.

Amounts to be restituted to consumers

The movement of the amounts to be refunded to consumers is as follows:

Balance on December 31, 2024	549,378
Refunds to consumers (1)	(208,757)
Financial update - Selic	15,585
Other debts to be refunded	9,862
Balance on September 30, 2025	366,068

(1) This refers to a refund through the effective rate, related to tax credits identified by the Company, in accordance with the provisions of Law No. 14,385/2022.

Direct Action of Unconstitutionality No. 7,324 – Amounts to be refunded to consumers

On August 14, 2025, the Federal Supreme Court (STF) ruled on Direct Action of Unconstitutionality No. 7,324, which challenges the constitutionality of Law No. 14,385/2022, addressing the refund of taxes overpaid by electricity distribution companies to consumers. The Company is awaiting the publication of the judgment, at which time there will be sufficient elements to allow the assessment of potential accounting, financial, and operational impacts resulting from the decision.

14. DEBENTURES

Financing source	Principal maturity	Annual financial cost %	Currency	Sep. 30, 2025			Dec. 31, 2024
				Current	Non-current	Total	Total
Debentures - 3th Issue - 3rd Series (1)	2025	IPCA+5.10%	R$	-	-	-	334,188
Debentures - 7th Issue - 2nd Series (1)	2026	IPCA+4.10%	R$	1,072,729	-	1,072,729	2,048,454
Debentures - 8th Issue - 1st Series (1)	2027	CDI+1.35%	R$	23,172	500,000	523,172	502,548
Debentures - 8th Issue - 2nd Series	2029	IPCA+6.10%	R$	10,335	576,306	586,641	557,412
Debentures - 9th Issue - Single Series	2026	CDI+2.05%	R$	1,062,960	-	1,062,960	2,030,078
Debentures - 10th Issue - 1st Series	2029	CDI+0.80%	R$	7,530	400,000	407,530	417,151
Debentures - 10th Issue - 2nd Series	2034	IPCA+6.15%	R$	13,077	1,719,825	1,732,902	1,696,909
Debentures - 11th Issue - 1st Series	2031	CDI+0.55%	R$	6,322	1,000,000	1,006,322	1,028,493
Debentures - 11th Issue - 2nd Series	2036	IPCA+6.58%	R$	4,410	1,583,806	1,588,216	1,552,871
Debentures - 12th Issue - 1st Series	2032	CDI+0.86%	R$	10,590	1,640,000	1,650,590	-
Debentures - 12th Issue - 2nd Series	2040	IPCA+7.55%	R$	2,798	879,636	882,434	-
Debentures - 13th Issue - 1rd Series	2030	CDI+0.64%	R$	79,631	1,143,000	1,222,631	-
Debentures - 13th Issue - 2rd Series	2032	CDI+0.80%	R$	52,989	752,000	804,989	-
(-) Discount on the issuance of debentures (1)				(2,611)	(202)	(2,813)	(5,326)
(-) Transaction costs				(1,862)	(158,421)	(160,283)	(125,157)
Total				2,342,070	10,035,950	12,378,020	10,037,621

(1) Discount on the 7th and 8th debenture issuances fully allocated to the 2nd series.

The debentures are of the 'simple' type, non-convertible into shares, with no renegotiation clauses and include treasury-held debentures.

Issue of debentures

During the period from January to September 2025, Cemig D carried out debenture issuances, subscribed as follows:

Issue	Quantity	Amount in Thousands	Settlement Date	Annual Interest Rate (p.a.)	Term	Principal Maturity	Amortization	Credit Risk Rating (3)
Cemig D - 12th Issue – 1th series (1)	1,640,000	R$ 1,640,000	Mar. 18, 2025	CDI + 0.86%	2,557	2032	72º and 84º months	'AAA (bra)'
Cemig D - 12th Issue – 2th series (1)	860,000	R$ 860,000	Mar. 18, 2025	IPCA + 7.5467%	5,479	2040	156º, 168º and 180º months	'AAA (bra)'
Cemig D - 13th Issue – 1th series (2)	1,143,000	R$ 1,143,000	Apr. 11, /2025	CDI + 0.64%	1,831	2030	48º and 60º months	'AAA (bra)'
Cemig D - 13th Issue – 2th series (2)	752,000	R$ 752,000	Apr. 11, /2025	CDI + 0.80%	2,562	2032	72º and 84º months	'AAA (bra)'

(1) The funds obtained from this issuance will be allocated to cash flow management, including, but not limited to, its operation and the reimbursement of investments made, in line with the Framework, for qualification purposes as "Green Debentures."
(2) The funds obtained from this issuance will be allocated to cash flow management, including, but not limited to, its operation and the reimbursement of investments made.
(3) Credit risk rating assigned by Fitch Ratings to the issuance.

These issuances consisted of simple debentures, non-convertible into shares, of the unsecured type, with additional surety guarantee provided by Cemig.

Guarantees

The guarantees of the debt balance on loans, on September 30, 2025, were as follows:

Surety and receivables	1,069,333
Guarantee	11,308,687
TOTAL	12,378,020

a) Composition and changes

The Company's debt has an average amortization period of 6.6 years. The composition of debentures by indexer, with the respective amortization, is as follows:

	2025	2026	2027	2028	2029	2030 onwards	Total
Index							
IPCA (1)	43,372	1,059,977	-	288,153	288,153	4,183,267	5,862,922
CDI (2)	243,194	1,000,000	500,000	200,000	771,500	3,963,500	6,678,194
Total by index	**286,566**	**2,059,977**	**500,000**	**488,153**	**1,059,653**	**8,146,767**	**12,541,116**
(-) Transaction costs	(204)	(3,355)	(369)	(7,001)	(8,730)	(140,624)	(160,283)
(-) Discount	(2,611)	-	-	-	(101)	(101)	(2,813)
Total	**283,751**	**2,056,622**	**499,631**	**481,152**	**1,050,822**	**8,006,042**	**12,378,020**

(1) Expanded National Customer Price (IPCA) Index; and
(2) CDI: Interbank Rate for Certificates of Deposit;

The index used for monetary updating of loans and financings had the following variations:

Indexer	Accumulated changes on period Jan. to Sep. 2025 (%)	Accumulated changes on period Jan. to Sep. 2024 (%)	Accumulated changes on third quarter of 2025 (%)	Accumulated changes on third quarter of 2024 (%)
IPCA	3.64	3.31	0.63	0.80
CDI	10.30	7.94	3.65	2.59

The changes in Loans and debentures are as follows:

Balance on December 31, 2024	**10,037,621**
Borrowings	4,395,000
Transaction costs	(51,698)
Net borrowings	**4,343,302**
Monetary variation	220,262
Accrued financial charges	912,727
Amortization of transaction cost	16,570
Financial charges paid	(783,594)
Amortization of financing	(2,368,868)
Balance on September 30, 2025	**12,378,020**

b) Borrowing costs, capitalized

The Company capitalized the borrowing costs related to debentures tied to construction projects as part of the concession infrastructure construction costs, as detailed below:

	Jan to Sep/2025	Jan to Sep/2024	Jul to Sep/2025	Jul to Sep/2024
Costs of loans and debentures	912,727	423,113	354,163	147,528
Financing costs on intangible assets and contract assets (1) (Note 9)	(60,132)	(55,670)	(19,339)	(17,989)
Net effect in Profit or loss	852,595	367,443	334,824	129,539

(1) The average capitalization rate was 13.00% on period of January to September 30, 2025 (10.70% p.a. on September 30, 2024).

The amounts of the capitalized borrowing costs have been excluded from the statement of cash flows, in addition to cash flow of investment activities, as they do not represent an outflow of cash for acquisition of the related asset.

c) Restrictive covenants

There are early maturity clauses for cross-default in the event of non-payment by the Company, of any pecuniary obligation with individual or aggregate value greater than R$50 million (“cross default”).

The Company has contracts with financial and non-financial covenants. This table shows the financial covenants:

Security	Covenant	Ratio required Cemig D- Issuer	Ratio required Cemig (guarantor)	Compliance required
7th, 8th and 9th debenture issue (1)	Net debt / (Ebitda adjusted) (2)	The following or less: 3.5	Ratio to be the following, or less: 3.0	Half-yearly and anual
10th Debentures Issue Cemig D	Net debt/EBITDA	The following or less: 3.5 from Jun. 30th, 2024 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	The following or less: 3.0 bye Jun. 30th, 2026 3.5 from Jul. 1st, 2026 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	Semi-annual and annual
11th Debentures Issue Cemig D	Net debt/EBITDA	The following or less: 3.5 from Dec. 31th, 2024 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	The following or less: 3.0 bye Jun. 30th, 2026 3.5 from Jul. 1st, 2026 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	Semi-annual and annual
12th Debentures Issue Cemig D	Net debt/EBITDA	The following or less: 3.5 from Jun. 30th, 2025 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	The following or less: 3.0 bye Jun. 30th, 2026 3.5 from Jul. 1st, 2026 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	Semi-annual and annual
13th Debentures Issue Cemig D	Net debt/EBITDA	The following or less: 3.5 from Jun. 30th, 2025 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	The following or less:3.0 bye Jun. 30th, 2026 3.5 from Jul. 1st, 2026 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	Semi-annual and annual

(1) Non-compliance with financial covenants leads to early maturity, creating immediate demandability of payment by the Company of the Nominal Unit Value or the Updated Nominal Unit Value (as the case may be) of the debentures, plus any other charges due, without the need for advice, notification or any action through the courts or otherwise.

(2) Adjusted Ebtida corresponds to earnings before interest, income taxes and social contribution on net income, depreciation and amortization, calculated from which non-operating income, any credits and non-cash gains that increase extraordinary net income are subtracted, to the extent that they are non-recurring, and any cash payments made on a consolidated basis during such period in respect of non-cash charges that were added back in the determination of Ebtida in any prior period, and increased by non-cash expenses and non-cash charges, to the extent that they are non-recurring.

Management monitors this index on an ongoing basis.

Linked funds under a debenture issue

On September 30, 2025, the Company had a balance of R$15,584 relating to restricted funds (R$196,059 on December 31, 2024). This growth is essentially associated with Cemig D's 7th issue of debentures.

Under a Fiduciary Assignment contract of its seventh debenture issue, Cemig D is required to retain, monthly, in a linked account, during the six months prior to maturity of each installment, an amount equal to 1/6 of the projected value of the installment, on average R$181,000. These withholdings were made between December 2024 and May 2025. The payment of the third-to-last installment took place in September 2025.

15. POST-EMPLOYMENT OBLIGATIONS

The changes in net liabilities are as follows:

	Pension plans and retirement supplement plans	Health Plan	Dental Plan	Total
Net liabilities at December 31, 2024	992,361	1,853,116	32,019	2,877,496
Expense recognized in statement of income	91,911	164,606	2,810	259,327
Contributions paid	(92,201)	(88,663)	(1,303)	(182,167)
Cost of past service	-	(55,757)	(1,160)	(56,917)
Actuarial losses (gains)	-	(82,610)	(2,978)	(85,588)
Net liabilities at on September 30, 2025	992,071	1,790,692	29,388	2,812,151

	Sep. 30, 2025	Dec. 31, 2024
Current liabilities	144,134	162,817
Non-current liabilities	2,668,017	2,714,679

Actuarial losses and gains, net of income tax and social contribution, do not involve cash and are therefore not reflected in the cash flow statements.

The amounts recorded in the expense recognized from January to September 2025, refer to the installments of costs with post-employment obligation, in the amount of R$202,410 (R$241,663 in the same period of 2024).

Ruling in action to annul a period of validity in a Collective Employee Health Plan Agreement

On February 19, 2025, the Specialized Collective Employee Agreement section of the Higher Employment-law Appeal Court (TST) published the judgment given in an Ordinary Employment-law Appeal completed on December 9, 2024.

This decision determined cessation, as from December 31, 2023, of the period of validity of the clauses that specified automatic extension, for successive equal periods, of Clause 17 of the Collective Work Agreement of 2010, and Clause 4 of the Collective Work Agreement of 2016. These clauses ensured compliance by the Company of its obligations to pay post-employment benefits of the health plan (PSI) to retirees and active employees.

Due to the specific nature of this process, the Company and its legal advisors have, at this time, assessed the likelihood of loss as possible in these interim financial statements, with no impact on the amounts recorded under post-employment liabilities related to the health and dental care plan.

Accordingly, the Company has been in discussions with labor unions to execute collective agreements aimed at migrating members to the new health care plan, the Premium Plan. The Company remains committed to reaching agreements with the remaining representative entities.

Curtailment of the health and dental care plan

In September 2025, an agreement was ratified between the Company, the Electricians' Union of Southern Minas Gerais (Sindsul), and the Federation of Urban Industry Workers of Minas Gerais (FTIUMG), under which active employees affiliated with these unions were automatically migrated to the Premium Plan, fully funded by the Company, effective October 1, 2025.

Additionally, active employees participating in the Integrated Health Program (PSI) and affiliated with other unions were offered the option to migrate to the Premium Plan, similar to what occurred in January and April 2025, resulting in the migration of a portion of employees and reducing the number of active employees covered by PSI.

In accordance with IAS 19 / CPC 33 (R1), these situations represent a curtailment event, which required the Company to remeasure its post-employment liabilities as of September 30, 2025.

The effects and assumptions related to the curtailment of the health and dental care plan are presented in the table below.

	Shortening Sep. 30, 2025		Shortening 30/06/2025		Shortening 31/03/2025		Actuarial Report 2024	
	Health Plan	Dental Plan	Health Plan	Dental Plan	Health Plan	Dental Plan	Health Plan	Dental Plan
Taxa de desconto	12.14%	12.14%	11.85%	11.85%	12.32%	12.32%	12.23%	12.23%
Custo do serviço passado	(18,766)	(389)	(15,793)	(370)	(21,198)	(401)	-	-
Perdas (ganhos) atuariais	(76,012)	(1,227)	35,161	(1,092)	(41,759)	(659)	(376,667)	(7,365)

The remaining assumptions were consistent with those disclosed in 2024.

The curtailment effects resulted, for the period from January to September 2025, in an actuarial gain of R$82,610 for the health care plan and R$2,978 for the dental care plan.

2022 Deficit Funding

In April 2025, the Company began making escrow deposits to Forluz, related to the installments for the funding of the 2022 deficit under Plan A, totaling BRL 5,468 as of September 30, 2025, corresponding to 50% of the minimum required amount, in compliance with the contributory parity rule.

16. PROVISIONS

	Labor	Civil		Tax	Regulatory	Others	Total
		Customer relations	Other civil actions				
Balance on December 31, 2024	345,288	79,272	38,487	541,954	36,149	23,403	1,064,553
Additions	119,043	73,879	21,447	34,256	11,425	19,223	279,273
Reversals	-	-	-	-	(6,909)	(1,167)	(8,076)
Settled	(91,958)	(39,735)	(10,178)	(874)	(11,425)	(7,749)	(161,919)
Balance on September 30, 2025	372,373	113,416	49,756	575,336	29,240	33,710	1,173,831

There are legal proceedings for which the likelihood of loss is considered possible, based on the Company's Management assessment and supported by the opinion of its legal advisors, as follows:

Perda Possível	Sep. 30, 2025	Dec. 31, 2024
Labor	945,719	807,905
Civil		
Customer relations	1,087,314	709,457
Other civil actions	564,579	515,352
	1,651,893	1,224,809
Tax	2,058,021	1,962,856
Regulatory	862,352	767,282
Others	874,799	1,093,604
Total	6,392,784	5,856,456

The main provisions and contingent liabilities are disclosed in Note 22 to the financial statements for the year ended December 31, 2024. For the period ended September 30, 2025, except for the information indicated below, there were no significant changes in the status of the proceedings or in the amounts provisioned.

During the period from January to September 2025, the main changes in contingent liabilities occurred in the following proceedings:

The Company management, in view of the extended period and the Brazilian judiciary, tax and regulatory systems, believes that it is not practical to provide information that would be useful to the users of this interim financial information in relation to the the timing of any cash outflows, or any possibility of reimbursements. It is expected that most of the provisioned amounts will be paid out in periods of more than 12 months.

The Company believes that any disbursements in excess of the amounts provisioned, when the respective claims are completed, will not significantly affect the Company and its subsidiaries' result of operations or financial position.

In the third quarter of 2025, the main changes in contingent liabilities were related to the following proceedings:

Labor

Outsourcing

The Company is a party to two labor claims filed by unions challenging the legality of outsourcing and, consequently, seeking equal rights between outsourced employees and the Company's own employees. The contingency amount is estimated at R$309,616 (R$100,211 as of December 31, 2024). The likelihood of loss has been classified as possible, given that current rulings in these cases are favorable to the Company and that the Federal Supreme Court (STF) has established precedent in the judgments of Theme 725 and ADPF 324, recognizing the legality of outsourcing regardless of whether it involves core or non-core activities.

Consumer Relations

Electric Power Supply

In June 2025, the Public Prosecutor's Office of the State of Minas Gerais filed a public civil action seeking the Company's conviction for payment of compensation for collective moral damages, in addition to requiring improvements in the provision of electric power supply services in the Municipality of Minas Gerais State. The claim is based on allegations of repeated and prolonged failures in electricity supply across various areas of the municipality. As of September 30, 2025, the amount of the contingency is BRL 146,354, with the likelihood of loss assessed as possible.

Regulatory

The Company is party to regulatory proceedings in which the contingency amounts were adjusted due to an unfavorable court ruling against the Company. As of September 30, 2025, the contingency amount is R$652,403 (R$592,787 as of December 31, 2024.

Other Proceedings in the Ordinary Course of Business

The Company is involved in administrative proceedings, which increased in the period of January to September 2025 due to the approval of expert calculations. As of September 30, 2025, the contingency amount is BRL 289,282 (BRL 200,153 as of December 31, 2024), with the likelihood of loss assessed as possible.

Luz para Todos (Light for All) Program

The Company is involved in disputes regarding alleged losses arising from supposed contractual breaches during the implementation of part of the rural electrification program Luz para Todos.

The reduction in contingent liabilities is due to the judgment of appeals, of one of the proceedings within the 'Light for All Project' group, in which the Court of Justice of Minas Gerais (TJMG) assigned to the Company the tax burden related to the ISSQN difference, resulting from an increase in the tax base. Consequently, the likelihood of loss was reassessed from possible to probable, in the amount of BRL 2,908 as of September 30, 2025. On the other hand, the Company was relieved of liability for the alleged contractual imbalance, and the loss assessment was revised from possible to remote for the amount of R$340,994, out of the total of R$344,060 as of December 31, 2024.

17. EQUITY AND REMUNERATION TO SHAREHOLDER

a) Share Capital

On September 30, 2025 and on December 31, 2024, the Company's issued and outstanding share capital is R$6,964,105, represented by 2,359,113,452 nominal common shares, fully subscribed, without nominal value, wholly owned by Cemig.

b) Earnings per share

Earnings per share were calculated based on the weighted average number of the Company's ordinary shares outstanding in each of the periods mentioned, as follows:

	Jan to Sep/2025	Jan to Sep/2024	Jul to Sep/2025	Jul to Sep/2024
Total number of shares	2,359,113,452	2,359,113,452	2,359,113,452	2,359,113,452
Net income (loss) for the period	1,143,811	1,754,497	282,099	371,723
Basic and diluted earnings (losses) per common share (R$)	0.48	0.74	0.12	0.16

The Company does not have any dilutive instruments. Hence its diluted earnings per share is the same as its basic earnings per share.

c) Remuneration to stockholders

During the period from January to September 2025, the Executive Board declared interest on equity (JCP) to be allocated toward the mandatory minimum dividend for 2025, within the limits allowed by law and by Cemig D's Bylaws, as follows:

Declaration	Amount	Income tax retained (1)
March 20, 2025	232,217	(34,833)
September 23, 2025	264,394	(39,659)
September 29, 2025	289,027	(43,354)
	785,638	(117,846)

(1) Under the current legislation, income tax at 15% is withheld at source.

18. NET REVENUE

The revenue of the Company is as follows:

	Jan a Set/2025	Jan a Set/2024
Revenue from supply of energy - captive customers, in Cemig's concession area (a)	18.199.954	17.629.697
Reimbursement of PIS/Pasep and Cofins over ICMS credits to customers- realization (1)	-	512.852
Revenue from use of the energy distribution systems (TUSD) - free customers	4.348.213	3.783.366
Sector financial assets and liabilities, net (2)	310.735	376.495
Distribution construction revenue (Notes 9 and 10) (3)	3.704.689	3.088.747
Adjustment to expectation of cash flow from financial assets of distribution concession (Note 8)	101.232	69.663
Fine for violation of service continuity indicator	(119.298)	(112.174)
Other operating revenues (b)	3.033.769	1.907.509
Taxes and charges reported as deductions from revenue (c)	(8.519.082)	(8.200.614)
	21.060.212	19.055.541

	Jul to Sep/2025	Jul to Sep/2024
Revenue from supply of energy - captive customers, in Cemig's concession area (a)	6.223.970	6.021.070
Revenue from use of the energy distribution systems (TUSD) - free customers	1.483.325	1.343.687
Sector financial assets and liabilities, net (2)	114.019	357.377
Distribution construction revenue (Notes 9 and 10) (3)	1.426.038	1.151.083
Adjustment to expectation of cash flow from financial assets of distribution concession (Note 8)	21.411	16.454
Fine for violation of service continuity indicator	(32.537)	(29.163)
Other operating revenues (b)	1.164.478	638.185
Taxes and charges reported as deductions from revenue (c)	(3.113.917)	(2.740.229)
	7.286.787	6.758.464

(1) In May 2024, Cemig D completed the refund of amounts related to the reimbursement of PIS/Pasep and Cofins tax credits to consumers, which had been returned through tariff adjustments. Accordingly, the revenue recognition related to the settlement of the liability was completed by the third quarter of 2024 and did not impact the third quarter of 2025.
(2) This amount derives from the total additions and amortizations in note 8b.
(3) This variation is associated with the increase in the number of projects carried out by Cemig D, primarily involving electric power distribution networks, in alignment with the Distribution Development Plan (PDD).

a) Revenue from supply of energy

This table shows supply of energy by type of customer:

	MWh (1)		R$	
	Jan to Sep/2025	Jan to Sep/2024	Jan to Sep/2025	Jan to Sep/2024
Residential	11,164,082	10,670,475	10,351,074	9,316,728
Industrial	778,092	1,043,311	666,411	853,109
Commercial, services and others	4,515,505	4,767,658	3,862,444	3,870,387
Rural	2,630,533	2,701,748	1,889,956	1,848,451
Public authorities	735,551	764,746	682,277	674,776
Public lighting	708,384	735,024	432,117	404,031
Public services	559,107	716,805	443,956	543,633
Subtotal	21,091,254	21,399,767	18,328,235	17,511,115
Own consumption	21,354	22,661	-	-
Wholesale supply to other concession holders (2)	-	-	210	204,752
Unbilled revenue	-	-	(128,491)	(86,170)
Total	21,112,608	21,422,428	18,199,954	17,629,697

	MWh [2]		R$	
	Jul to Sep/2025	Jul to Sep/2024	Jul to Sep/2025	Jul to Sep/2024
Residential	3,658,287	3,449,635	3,554,365	3,123,510
Industrial	248,604	346,071	223,663	291,831
Commercial, services and others	1,435,281	1,504,015	1,303,518	1,269,369
Rural	1,020,701	1,074,936	753,696	726,456
Public authorities	225,021	235,603	227,330	219,435
Public lighting	238,830	242,334	163,736	141,116
Public services	176,685	230,985	149,221	183,657
Subtotal	7,003,409	7,083,579	6,375,529	5,955,374

Own consumption	6,437	6,763	-	
Wholesale supply to other concession holders (2)	-	-	-	160,802
Unbilled revenue	-	-	(151,559)	(95,106)
Total	7,009,846	7,090,342	6,223,970	6,021,070

(1) Data not reviewed by independent auditors.
(2) Refers to Sale Contracts in the Regulated Market (CCEARs: Contratos de Comercialização de Energia no Ambiente Regulado) through the Surplus and Deficits Offsetting Mechanism (MSCD: Mecanismo de Compensação de Sobras e Déficits).

b) Other operating revenues

	Jan to Sep/2025	Jan to Sep/2024
Charged service	13,551	13,531
Other services	25,294	24,486
Low-income subsidies (1)	443,510	337,564
Subsidy SCEE (2)	279,181	15,257
Eletrobras Subsidy (3)	17,284	104,266
Tariff flag subsidy (4)	337,959	66,762
CDE subsidy to fund tariff discounts (5)	1,491,117	962,117
Rental and leasing	423,695	378,102
Others	2,178	5,424
	3,033,769	1,907,509

(1) The increase is associated with the 2025 Annual Tariff Adjustment and the rise in the number of consumer units, mainly due to Provisional Measure 1,300 of 2025, which was converted into Law 15,235 on October 8, 2025, granting a 100% exemption for consumption up to 80 kWh per month.
(2) The SCEE (Electric Energy Compensation System) subsidy is an amount allocated to cover tariff benefits for consumer units participating in the SCEE, introduced by Aneel as part of the 2023 tariff review. The forecast granted in 2023 exceeded the amounts recorded, and the adjustment in 2024 surpassed the subsidy amount for that year, which explains why the amount for the period from January to September 2024 was lower. In addition, the variation is due to increased discounts granted by Cemig, mainly for the "Incentivized Source Load" and "GD II" classes.
(3) With Provisional Measure 1,212/2024, Eletrobrás' contributions to the CDE were advanced to settle the Covid Account and the Water Scarcity Account, reducing the amounts directly allocated to the CDE account in 2025 compared to 2024.
(4) This subsidy is impacted by the activation of the yellow and red tariff flags, which add extra costs to the energy tariff. In May 2025, the "Yellow" flag was activated; from June to July 2025, the "Red – Level 1" flag was activated; and in August and September, the "Red – Level 2" flag was activated. In July 2024, the "Yellow" flag was activated, and in September 2024, the "Red – Level 1" flag was activated. For the remaining months from January to September 2024, no flags were activated, and the green flag remained in effect.
(5) The amount for this subsidy is defined in the Homologatory Resolution for each tariff adjustment. The variation is mainly due to increased discounts granted by Cemig, particularly for the "Incentivized Source Load" and "GD II" classes.

	Jul to Sep/2025	Jul to Sep/2024
Charged service	5,578	4,570
Other services	10,809	8,789
Low-income subsidies (1)	199,433	118,947
Subsidy SCEE (2)	91,769	(29,441)
Eletrobras Subsidy (3)	227,936	28,891
CDE subsidy to fund tariff discounts (4)	484,344	372,366
Rental and leasing	144,000	131,348
Others	609	2,717
	1,164,478	638,187

(1) The increase is associated with the 2025 Annual Tariff Adjustment and the rise in the number of consumer units, mainly due to Provisional Measure 1,300 of 2025, which was converted into Law 15,235 on October 8, 2025, granting a 100% exemption for consumption up to 80 kWh per month.
(2) The SCEE (Electric Energy Compensation System) subsidy is an amount allocated to cover tariff benefits for consumer units participating in the SCEE, introduced by Aneel as part of the 2023 tariff review. The forecast granted in 2023 exceeded the amounts recorded, and the adjustment in 2024 surpassed the subsidy amount for that year, which resulted in a revenue reversal in the third quarter of 2024. In addition, the variation is due to increased discounts granted by Cemig, mainly for the "Incentivized Source Load" and "GD II" classes.
(3) This subsidy is impacted by the activation of the yellow and red tariff flags, which add extra costs to the energy tariff. During the third quarter of 2025, the "Red – Level 1" flag was activated in July, and the "Red – Level 2" flag was activated in August and September. In the third quarter of 2024, the "Yellow" flag was activated in July, and the "Red – Level 1" flag was activated in September.
(4) The amount for this subsidy is defined in the Homologatory Resolution for each tariff adjustment. The variation is mainly due to increased discounts granted by Cemig, particularly for the "Incentivized Source Load" and "GD II" classes.

c) Deductions on revenue

	Jan to Sep/2025	Jan to Sep/2024
Taxes on revenue		
ICMS	3,556,613	3,381,101
PIS/Pasep	311,305	327,902
Cofins	1,433,892	1,510,337
ISSQN	1,354	1,156
	5,303,164	5,220,496
Charges to the customer		
Engergy Efficiency Program (PEE)	64,464	59,428
Energy Development Account (CDE)	3,024,026	2,802,900
Research and Development (R&D)	23,750	21,895
National Scientific and Technological Development Fund (FNDCT)	33,928	31,278
Energy System Expansion Research (EPE of MME)	16,964	15,639
CDE on R&D	10,178	9,383
CDE on PEE	20,357	18,767
Energy Services Inspection Charge	22,251	20,828
	3,215,918	2,980,118
	8,519,082	8,200,614

	Jul to Sep/2025	Jul to Sep/2024
Taxes on revenue		
ICMS	1,238,976	1,155,147
PIS/Pasep	114,639	113,119
Cofins	528,039	521,034
ISSQN	587	410
	1,882,241	1,789,710
Charges to the customer		
Engergy Efficiency Program (PEE)	21,777	20,863
Energy Development Account (CDE)	1,166,792	888,396
Research and Development (R&D)	8,023	7,687
National Scientific and Technological Development Fund (FNDCT)	11,461	10,981
Energy System Expansion Research (EPE of MME)	5,731	5,490
Consumer Charges – Tariff Flags	-	-
CDE on R&D	3,438	3,294
CDE on PEE	6,877	6,589
Energy Services Inspection Charge	7,577	7,219
	1,231,676	950,519
	3,113,917	2,740,229

19. OPERATING COSTS AND EXPENSES

a) Cost of energy

	Jan to Sep/2025	Jan to Sep/2024
Energy purchased for resale		
Supply from Itaipu Binacional	935,696	891,441
Physical guarantee quota contracts	617,646	660,796
Quotas for Angra I and II nuclear plants	250,337	281,199
Spot market (1)	898,282	519,597
'Bilateral' contracts	303,242	374,557
Energy acquired in Regulated Market auctions	3,318,174	3,308,828
Proinfa Program	404,516	345,274
Distributed generation ('Geração distribuída') (2)	2,730,660	2,199,948
PIS/Pasep and Cofins credits	(589,269)	(559,271)
	8,869,284	8,022,369
Basic Network Usage Charges		
Tariff for transport of Itaipu supply	135,402	160,880
Transmission charges - Basic Grid	2,026,617	1,992,404
Connection Charges	171,285	126,251
Distribution charges	7,385	6,669
System Services Charge (CCEE-ESS)	12,098	103,575
Reserve Energy Charge (CCEE-EER)	450,887	469,021
Energy Transactions Charges (CCEE-ERCAP)	15,495	-
PIS/Pasep and Cofins credits	(260,773)	(264,439)
	2,558,396	2,594,361
Total	11,427,680	10,616,730

(1) The variation is mainly associated with the increase in the PLD (Difference Settlement Price) in the Southeast/Central-West submarket, which was not offset by the PLD in the Northeast and North submarkets, as these remained at their minimum value for most of the time. For the Company, the negative effect of this exposure is mitigated by the CVA (Energy Variation Account) mechanism, being compensated in the subsequent tariff adjustment. In addition, the unfavorable hydrological scenario observed during the period from January to September 2025 resulted in a low MRE (Energy Reallocation Mechanism) and, consequently, an increase in the amounts passed through for Hydrological Risk.

(2) The 24.12% growth is mainly due to the increase in the number of generating facilities (353,985 as of September 30, 2025, compared to 285,684 as of September 30, 2024) and the amount of energy injected (5,672 GWh in the period from January to September 2025 compared to 4,460 GWh in the same period of 2024).

	Jul to Sep/2025	Jul to Sep/2024
Energy purchased for resale		
Supply from Itaipu Binacional	306,459	318,459
Physical guarantee quota contracts	205,058	217,697
Quotas for Angra I and II nuclear plants	83,445	92,407
Spot market (1)	400,025	350,492
'Bilateral' contracts	48,827	124,309
Energy acquired in Regulated Market auctions	1,285,720	1,236,203
Proinfa Program	134,839	116,080
Distributed generation ('Geração distribuída') (2)	933,718	838,211
PIS/Pasep and Cofins credits	(216,301)	(215,613)
	3,181,790	3,078,245
Basic Network Usage Charges		
Tariff for transport of Itaipu supply	52,718	43,008
Transmission charges - Basic Grid	682,553	647,446
Connection Charges	70,645	48,027
Distribution charges	2,799	2,256
System Services Charge (CCEE-ESS)	2,154	60,484
Reserve Energy Charge (CCEE-EER)	127,532	156,436
Energy Transactions Charges (CCEE-ERCAP)	15,495	-
PIS/Pasep and Cofins credits	(88,237)	(88,583)
	865,659	869,074
Total	4,047,449	3,947,319

(1) The variation is mainly associated with the increase in the PLD (Difference Settlement Price) in the Southeast/Central-West submarket, which was not offset by the PLD in the Northeast and North submarkets, as these remained at their minimum value for most of the time. For Cemig D, the negative effect of this exposure is mitigated by the CVA (Energy Variation Account) mechanism, being compensated in the subsequent tariff adjustment. In addition, the unfavorable hydrological scenario observed in the third quarter of 2025 resulted in a low MRE (Energy Reallocation Mechanism) and, consequently, an increase in the amounts passed through for Hydrological Risk.

(2) The 11.39% growth is mainly due to the increase in the number of generating facilities (353,985 as of September 30, 2025, compared to 285,684 in the same period of 2024) and the amount of energy injected (1,999 GWh in the third quarter of 2025 compared to 1,535 GWh in the third quarter of 2024).

b) Construction infrastructure costs

	Jan to Sep/2025	Jan to Sep/2024
Personnel	109,403	116,584
Materials	1,783,315	1,485,797
Outsourced services	1,577,029	1,322,339
Financial charges	60,132	55,670
Leasing and Rentals	3,271	5,096
Taxes and charges	1,808	1,747
Easement acquisition	154,581	92,318
Others	15,150	9,196
	3,704,689	3,088,747

	Jul to Sep/2025	Jul to Sep/2024
Personnel	52,523	34,298
Materials	672,967	570,189
Outsourced services	617,116	479,527
Financial charges	19,338	20,410
Leasing and Rentals	1,867	2,255
Taxes and charges	304	672
Easement acquisition	58,454	41,431
Others	3,469	2,301
	1,426,038	1,151,083

In line with the Distribution Development Plan (PDD), there was an increase in the number of projects carried out by Cemig D, mainly in distribution networks, which consequently raised total construction costs compared to the prior period. Further details can be found in Note 9.

c) Other operating costs and expenses

	Operating costs		ECL		General and administrative expenses		Other operating expenses		Total	
	Jan to Sep/2025	Jan to Sep/2024	Jan to Sep/2025	Jan to Sep/2024	Jan to Sep/2025	Jan to Sep/2024	Jan to Sep/2025	Jan to Sep/2024	Jan to Sep/2025	Jan to Sep/2024
Personnel	561,874	539,641	-	-	157,969	176,289	-	-	719,843	715,930
Employees' and managers' income sharing	61,156	60,239	-	-	15,752	18,357	-	-	76,908	78,596
Post-employment obligations (Note 15) (2)	(37,016)	9,009	-	-	(13,501)	2,943	252,927	229,711	202,410	241,663
Materials	77,615	64,095	-	-	(6,754)	11,240	-	-	70,861	75,335
Outsourced services (C.1)	1,203,975	1,142,753	-	-	142,992	136,558	-	-	1,346,967	1,279,311
Depreciation and amortization (Note 10b)	710,023	624,470	-	-	18,207	15,382	-	-	728,230	639,852
Amortization of Right of use - lease (note 11)	35,637	30,557	-	-	-	-	-	-	35,637	30,557
Provisions (Reversal) (3)	271,197	(283,227)	-	-	-	-	-	-	271,197	(283,227)
Expected credit losses of accounts receivable	-	-	112,899	90,268	-	-	-	-	112,899	90,268
Other Expected credit losses	-	-	-	-	-	-	62,270	28,104	62,270	28,104
Other operation costs and expenses (C.2)	9,673	7,814	-	-	45,341	48,445	221,885	218,693	276,899	274,952
	2,894,134	2,195,351	112,899	90,268	360,006	409,214	537,082	476,508	3,904,121	3,171,341

(1) Includes an amount of R$18,889 related to costs associated with the 2025 Voluntary Termination Program (PDVP). Further details are provided throughout this note.
(2) The reversals observed in operating costs and general and administrative expenses are linked to the remeasurement of post-employment liabilities due to the migration of active employees to the new health care plan offered by the Company.
(3) In the second quarter of 2024, a reversal of tax contingency provisions was recognized in the amount of R$512,774, resulting from a favorable first-instance decision for the Company, which ordered the cancellation of the charge and the termination of the tax enforcement proceeding related to social security contributions on Profit Sharing (PLR).

	Operating costs		ECL		General and administrative expenses		Other operating expenses		Total	
	Jul to Sep/2025	Jul to Sep/2024	Jul to Sep/2025	Jul to Sep/2024	Jul to Sep/2025	Jul to Sep/2024	Jul to Sep/2025	Jul to Sep/2024	Jul to Sep/2025	Jul to Sep/2024
Personnel	188.826	166.869	-	-	33.024	55.745	-	-	221.850	222.614
Employees' and managers' income sharing	20.510	19.986	-	-	4.279	4.350	-	-	24.789	24.336
Post-employment obligations (1)	(13.324)	3.003	-	-	(4.463)	981	83.976	77.407	66.190	81.391
Materials	31.146	21.179	-	-	(9.140)	5.064	-	-	22.006	26.243
Outsourced services (C.1)	429.485	362.362	-	-	50.722	46.566	-	-	480.207	408.928
Depreciation and amortization (Note 10b)	243.245	214.257	-	-	6.307	5.282	-	-	249.552	219.539
Amortization of Right of use - lease (note 11)	12.451	10.558	-	-	-	-	-	-	12.451	10.558
Provisions (Reversal) (2)	80.109	70.334	-	-	-	-	-	-	80.109	70.334
Expected credit losses of accounts receivable	-	-	60.464	(55.187)	-	-	-	-	60.464	(55.187)
Other Expected credit losses	-	-	-	-	-	-	24.616	7.511	24.616	7.511
Other operation costs and expenses (C.2)	4.188	(875)	-	-	16.757	15.468	53.648	85.911	74.592	100.504
	996.636	867.673	60.464	(55.187)	97.486	133.456	162.240	170.829	1.316.826	1.116.771

(1) The reversals observed in operating costs and general and administrative expenses are linked to the remeasurement of post-employment liabilities due to the migration of active employees to the new health plan offered by the Company. Further details are provided in explanatory note No. 15.

(2) In the third quarter of 2024, a reversal of tax contingency provisions was recognized in the amount of R$512,774, resulting from a favorable first-instance court decision for the Company, which ordered the cancellation of the tax assessment and the termination of the enforcement proceeding related to social security contributions on Profit Sharing (PLR).

C.1) Outsourced services

	Jan to Sep/2025	Jan to Sep/2024
Meter reading and bill delivery	125,287	118,923
Maintenance and conservation of electrical facilities and equipment	499,168	503,379
Communication	137,034	129,737
Building conservation and cleaning	45,194	47,075
Cleaning of power line pathways	106,938	100,985
Disconnection and reconnection	58,050	52,286
Tree pruning	78,437	59,357
Costs of proceedings	23,110	21,221
Information technology	116,323	98,610
Contracted labor	31,242	26,355
Accommodation and meals	16,964	13,398
Security services	10,775	10,031
Costs of printing and legal publications	12,046	12,671
Inspection of customer units	32,320	35,117
Others	54,079	50,166
	1,346,967	1,279,311

	Jul to Sep/2025	Jul to Sep/2024
Meter reading and bill delivery	43,821	38,359
Maintenance and conservation of electrical facilities and equipment	179,001	144,123
Communication	50,113	42,416
Building conservation and cleaning	16,799	15,643
Cleaning of power line pathways	39,175	37,751
Disconnection and reconnection	25,125	19,702
Tree pruning	30,027	22,469
Costs of proceedings	8,007	7,199
Maintenance and Upkeep of Furniture and Fixtures	-	1,041
Information technology	36,669	25,975
Contracted labor	10,798	8,962
Accommodation and meals	5,655	4,055
Security services	3,717	3,629
Costs of printing and legal publications	3,615	4,263
Inspection of customer units	11,931	13,443
Others	15,754	19,898
	480.207	408.928

C.2) Other costs and expenses, net

	Jan to Sep/2025	Jan to Sep/2024
Advertising	11,929	8,959
Own consumption of energy	21,701	20,392
Subsidies and donations	7,383	11,807
CCEE annual charge	3,096	2,872
Insurance	3,528	3,169
Forluz - Administrative running cost	23,012	22,298
Result on decommissioning and disposal of assets	142,390	133,038
Collection agents	42,888	43,885
Taxes and charges	5,771	6,469
Other expenses, net	15,201	22,064
	276,899	274,953

Av. Barbacena, 1200 – Santo Agostinho – 30190-131 Belo Horizonte, MG – Brazil – Fax (+55-31) 3506-5026 – Tel.: (+55-31) 3506-5024

	Jul to Sep/2025	Jul to Sep/2024
Advertising	6,435	3,991
Own consumption of energy	6,899	6,250
Subsidies and donations	2,449	1,355
CCEE annual charge	979	946
Insurance	1,186	1,807
Forluz - Administrative running cost	7,842	7,588
Result on decommissioning and disposal of assets	29,976	62,324
Collection agents	14,541	14,576
Taxes and charges	314	1,662
Other expenses, net	3,971	6
	74,592	100,505

Scheduled Voluntary Termination Program (PDVP)

In April 2025, the Company approved the 2025 PDVP, with the employee enrollment period running from May 5 to May 30, 2025. A total of 97 employees enrolled in the program. The initiative included the payment of legally mandated severance benefits under the “termination without cause” category, along with an additional indemnity bonus.

The total cost of the program amounted to R$18,889 and was recognized in the income statement under personnel costs and expenses.

20. FINANCE INCOME AND EXPENSES

	Jan to Sep/2025	Jan to Sep/2024
FINANCE INCOME		
Income from financial investments	207.536	59.382
PIS/Pasep and Cofins charged on finance income	(32.352)	(24.046)
Accruals on energy bills	223.972	213.603
Foreign exchange variations - Itaipu Binacional	15.919	-
Interest	3.327	17.853
Interests of escrow deposits	42.549	32.392
Interest - CVA (Note 8b)	69.991	4.323
Monetary updating on PIS/Pasep and Cofins taxes credits over ICMS (1)	1.663	380.909
IRPJ credit update on Workers' Food Program	2.874	33.178
Others	63.627	82.903
	599.106	800.497
FINANCE EXPENSES		
Charges on debentures (Note 14)	(852.595)	(367.443)
Amortization of transaction cost (Note 14)	(16.570)	(9.561)
Forluz - Interest charges - monetary adjustments	-	(2.290)
Itaipu - exchange adjustments	-	(19.865)
Interest - debentures - monetary adjustments (Note 14)	(220.262)	(137.153)
Interest on PIS/Pasep and Cofins taxes credits over ICMS refundable (1)	(15.585)	-
R&D and PEE - monetary adjustments	(30.476)	(20.864)
Interest on leases - monetary adjustments (Note 11)	(12.800)	(15.166)
Estimated Update of DG Credits, Net	(75.262)	(37.970)
Other monetary adjustments	(11.028)	(12.040)
Others	(32.527)	(57.063)
	(1.267.105)	(679.415)
NET FINANCE INCOME (EXPENSES)	(667.999)	121.082

Av. Barbacena, 1200 – Santo Agostinho – 30190-131 Belo Horizonte, MG – Brazil – Fax (+55-31) 3506-5026 – Tel.: (+55-31) 3506-5024

	Jul to Sep/2025	Jul to Sep/2024
FINANCE INCOME		
Income from financial investments	52.722	12.990
PIS/Pasep and Cofins charged on finance income	(9.399)	(7.757)
Accruals on energy bills	73.993	69.945
Foreign exchange variations - Itaipu Binacional	7.384	-
Interest	-	2.576
Interests of escrow deposits	15.250	11.469
Interest - CVA (Note 8b)	38.872	5.251
Monetary updating on PIS/Pasep and Cofins taxes credits over ICMS (1)	611	26
IRPJ credit update on Workers' Food Program	665	535
Others	23.222	38.781
	203.320	**133.816**
FINANCE EXPENSES		
Charges on debentures	(334.825)	(132.266)
Amortization of transaction cost	(5.932)	(3.393)
Forluz - Interest charges - monetary adjustments	(3.203)	-
Itaipu - exchange adjustments	-	(8.959)
Interest - debentures - monetary adjustments	(42.982)	(37.984)
Interest on PIS/Pasep and Cofins taxes credits over ICMS refundable (1)	(739)	-
R&D and PEE - monetary adjustments	(11.622)	(7.484)
Interest on leases - monetary adjustments	(4.346)	(4.270)
Other monetary adjustments	(2.154)	(1.988)
Others	(5.977)	(13.068)
	(411.780)	**(209.412)**
NET FINANCE INCOME (EXPENSES)	**(208.460)**	**(75.596)**

(1) The expenses related to PIS/Pasep and Cofins are levied on financial revenues and interest on equity.

21. RELATED PARTY TRANSACTIONS

The main balances and transactions, and the main conditions related to business with related parties of the Company are shown below:

Transactions with energy

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024	Jan to Sep/2025	Jan to Sep/2024	Jan to Sep/2025	Jan to Sep/2024
Cemig Geração e Transmissão	247	2,289	8,456	9,351	616	856	(33,310)	(44,352)
Norte Energia	-	-	35,180	32,901	-	-	(225,113)	(215,085)
Taesa	-	-	-	-	-	-	(3,116)	(414)

The transactions in purchase and sale of energy between generators and distributors take place through auctions in the Regulated Market, organized by the federal government. In the Free Market, the transactions are carried out either through auctions, or by direct contracting, under the applicable legislation.

Charges

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024	Jan to Sep/2025	Jan to Sep/2024	Jan to Sep/2025	Jan to Sep/2024

Av. Barbacena, 1200 – Santo Agostinho – 30190-131 Belo Horizonte, MG – Brazil – Fax (+55-31) 3506-5026 – Tel.: (+55-31) 3506-5024

Connection charges								
Cemig Geração e Transmissão	2,014	-	23,490	15,690	35,687	21,808	(127,398)	(91,655)
Sete Lagoas	-	-	656	305	-	-	(3,143)	(2,014)
Taesa	-	-	114	107	-	-	(993)	(3,821)
Cemig SIM	-	-	-	-	2,056	3,092	-	-
Cemig Geração Sul	-	-	-	-	4,078	-	-	-
Cemig Geração Leste	200	-	-	-	2,398	-	-	-
Cemig Geração Oeste	-	-	-	-	2,976	-	-	-
Hidrelétrica Cachoeirão	-	-	-	-	1,404	-	-	-
Cemig Geração Poço Fundo	-	-	-	-	1,741	-	-	-
Transmission charges								
Cemig Geração e Transmissão	-	3,403	30,493	31,941	-	-	(289,496)	(228,370)
Sete Lagoas	-	-	-	-	-	-	(3,725)	(3,904)
Taesa	-	-	8,165	9,779	-	-	(96,764)	(99,647)

Connection charges are financial amounts set and approved by Aneel for use of connection facilities and/or connection points in the transmission system, payable by the accessing party to the connected agent.

Transmission charges are monthly amounts payable by users to holders of transmission concessions for the provision of transmission services, calculated according to the tariffs for use of the transmission system and the contracted amounts, in accordance with regulations set by Aneel.

Customers and traders

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024	Jan to Sep/2025	Jan to Sep/2024	Jan to Sep/2025	Jan to Sep/2024
Governo do Estado de Minas Gerais	10,739	10,769	-	-	168,805	165,556	-	-

The “Consumers and Traders” balance that the Company holds with the controlling entity refers to sale of electricity to the government of Minas Gerais State - the price of the supply is that decided by Aneel through a Resolution which decides the Company’s annual tariff adjustment

Cooperation Working Agreement

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024	Jan to Sep/2025	Jan to Sep/2024	Jan to Sep/2025	Jan to Sep/2024
Convênio de compartilhamento								
Companhia Energética de Minas Gerais	-	-	12,485	19,741	-	-	(32,917)	(42,060)
Cemig Geração e Transmissão	-	-	2,389	10,259	-	-	(6,097)	(1,853)

Av. Barbacena, 1200 – Santo Agostinho – 30190-131 Belo Horizonte, MG – Brazil – Fax (+55-31) 3506-5026 – Tel.: (+55-31) 3506-5024

Technical Cooperation Working Agreement between Cemig, Cemig D and Cemig GT, instituted by Aneel Dispatch 1,475/2022. Principally includes reimbursement of expenses related to sharing of infrastructure, personnel, transport, telecoms and IT.

Legal proceeding

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024	Jan to Sep/2025	Jan to Sep/2024	Jan to Sep/2025	Jan to Sep/2024
Companhia Energética de Minas Gerais	6,943	9,931	-	-	-	-	-	-

This refers to the agreement signed between the State of Minas Gerais, the Cemig holding company (Companhia Energética de Minas Gerais – Cemig), Alpargatas, Guanhães and Cemig D. On December 21, 2012, the State of Minas Gerais signed Contract 021/2012 for execution of certain works and services in energy infrastructure in the state of Minas Gerais, and contracted Companhia Energética de Minas Gerais for execution of those works.

The works were carried out by Cemig D for the benefit of Alpargatas and Guanhães, without the State of Minas Gerais transferring funds to Cemig within the appropriate time, which resulted in disbursements by Cemig D, executor of the works, and by Guanhães Energia. Cemig D disbursed funds for the completion of the works for the benefit of Alpargatas, and Guanhães disbursed funds for the completion of the works that were for its own benefit.

On June 14, 2024, an Agreement prior to Action was entered into between the parties involved, in which the State undertook to pay R$32 million to Cemig in 36 installments starting in July 2024, in the amount of R$900 in May 2024. As part of the agreement Cemig undertook to pay on to Guanhães Energia the appropriate amounts due to it, and (in accordance with a power of attorney issued by Alpargatas for the benefit of Cemig D), to Cemig D.

Interest on Equity

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024	Jan to Sep/2025	Jan to Sep/2024	Jan to Sep/2025	Jan to Sep/2024
Companhia Energética de Minas Gerais	-	-	1,030,587	1,117,129	-	-	-	-

The Executive Board, on authorization by the Board of Directors, approved the declaration of interest on Equity totaling R$1,030,587 on period of January to September, 2025. Details of the composition and movement of interest on shareholders' equity and dividends can be found in Note 17.

FIC Pampulha

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ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024	Jan to Sep/2025	Jan to Sep/2024	Jan to Sep/2025	Jan to Sep/2024
current								
Cash and cash equivalents	48,502	52,726	-	-	-	-	-	-
Marketable securities	198,840	118,188	-	-	15,419	233	-	-
Non-current								
Marketable securities	-	44,576	-	-	-	-	-	-

Cemig D invests part of its cash holdings in a reserved investment fund, which has the characteristics of fixed income and obeys the Company's cash investment policy. The amounts invested by the fund are presented in Securities and Cash and cash equivalents, in current and non-current assets.

The funds applied are allocated only in public and private fixed income securities, subject only to credit risk, with various maturity periods, obeying the unit holders' cash flow needs.

Leasing

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024	Jan to Sep/2025	Jan to Sep/2024	Jan to Sep/2025	Jan to Sep/2024
Current								
Operating leasing	-	-	13,676	12,965	-	-	(12,216)	(14,496)
Non-current								
Operating leasing	135,383	131,708	148,697	143,754	-	-	-	

This is a contract with Fundação Forluminas de Seguridade Social (Forluz), the closed private pension fund (Entidade Fechada de Previdência Complementar - EFPC) of employees of the Cemig Group, the owner of the building.

Post-employment benefit

The Company has contractual obligations to a group of retired former employees in which it is responsible for ensuring funds for the cost of a supplementary pension plan, called Forluz, and for the running costs of a health plan, called Cemig Saúde. The main conditions related to the post-employment benefits are as follows:

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024	Jan to Sep/2025	Jan to Sep/2024	Jan to Sep/2025	Jan to Sep/2024
Forluz								
Current								
Post-employment obligations (1)	-	-	30,354	37,904	-	-	(91,911)	(95,071)
Supplementary pension contributions - Defined contribution plan (2)	-	-	-	-	-	-	(42,100)	(41,785)
Administrative running costs (3)	-	-	-	-	-	-	(23,012)	(22,298)
Non-current								
Post-employment obligations (1)	-	-	961,716	954,457	-	-	-	-
Cemig Saúde								
Current								
Health Plan and Dental Plan (4)	-	-	134,571	145,705	-	-	(167,416)	(148,882)
Non-current								
Health Plan and Dental Plan (4)	-	-	1,685,509	1,739,430	-	-	-	-

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(1) The contracts of Forluz are updated by the Expanded Customer Price Index (Índice Nacional de Preços ao Consumidor Amplo, or IPCA) calculated by the Brazilian Geography and Statistics Institute (IBGE) and will be amortized up to business year 2031;
(2) The Company's contributions to the pension fund for the employees participating in the Mixed Plan, and calculated on the monthly remuneration, in accordance with the regulations of the Fund.
(3) Funds for annual current administrative costs of the Pension Fund in accordance with the specific legislation of the sector. The amounts are estimated as a percentage of the Company's payroll;
(4) Post-employment obligations relating to the employees' health and dental plan.

Remuneration of key management personnel

Total costs related to key management personnel, composed of the Executive Board, Fiscal Council, Audit Committee, and Board of Directors, are within the limits approved at the General Shareholders' Meeting. The effects on the results for the periods from January to September of 2025 and 2024 are presented in the table below:

	Jan to Sep/2025	Jan to Sep/2024
Remuneration	10,030	10,612
Income sharing	3,143	2,296
Pension plans	684	1,252
Health and dental plans	85	73
Life insurance	15	12
Total (1)	**13,957**	**14,245**

(1) The company does not directly remunerate the members of the key personnel. They are paid by the controlling stockholder. These expenses are refunded through the sharing agreement for human resources and infrastructure between Cemig, Cemig Distribuição, Cemig Geração e Transmissão and other subsidiaries of the Group, consented to by Aneel in its Dispatch 1,475/2022.

22. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

a) Financial instruments classification and fair value

The main financial instruments are as follows:

	Nível	Sep. 30, 2025		Dec. 31, 2024	
		Balance	Fair value (1)	Balance	Fair value (1)
Financial assets					
Amortized cost					
Marketable securities - Cash investments	2	34,693	34,693	44,900	44,900
Receivables from customers, traders and concession holders (Note 6)	2	4,289,873	4,289,873	4,327,216	4,327,216
Restricted cash	2	13,675	13,675	196,059	196,059
Concession financial assets - CVA (Parcel 'A' Costs Variation Compensation) Account, and Other financial components	3	1,008,352	1,008,352	1,295,625	1,295,625
Reimbursement of tariff subsidies	2	605,865	605,865	212,785	212,785
		5,952,458	**5,952,458**	**6,076,585**	**6,076,585**
Fair value through profit or loss					
Cash equivalents - cash investments	2	456,941	456,941	724,768	724,768
Marketable securities					
Bank certificates of deposit	2	836	836	-	-
Treasury Financial Notes (LFTs)	1	117,807	117,807	23,983	23,983
Financial Notes – Banks	2	45,506	45,506	92,549	92,549
Debentures	2	1,140	1,140	1,655	1,655
		165,289	**165,289**	**118,187**	**118,187**
Concession financial assets - Distribution infrastructure	3	3,436,644	3,436,644	2,714,876	2,714,876
		4,058,874	**4,058,874**	**3,557,831**	**3,557,831**
		10,011,332	**10,011,332**	**9,634,416**	**9,634,416**
Financial liabilities					
Amortized cost					
Loans and debentures (2)	2	(12,378,020)	(12,231,245)	(10,037,621)	(9,866,552)
Debt with pension fund (Forluz)	2	(336,896)	(317,805)	(357,668)	(350,661)
Equalization of pension fund deficit (Forluz)	3	-	-	(16,470)	(16,470)
Suppliers	2	(2,169,074)	(2,169,074)	(1,973,750)	(1,973,750)

Leasing transactions (adjusted for remeasurements)	2	(278,217)	(278,217)	(274,977)	(274,977)
		(15,162,207)	(14,996,341)	(12,660,486)	(12,482,410)

(1) The carrying amount presented is a reasonable approximation of fair value, except for Debentures and the Pension Fund Deficit Settlement – Forluz, as of September 30, 2025.
(2) The fair value presented is net of transaction costs and advance funds disclosed in Note 14.

At initial recognition the Company measures its financial assets and liabilities at fair value and classifies them according to the accounting standards currently in effect. Fair value is a measurement based on assumptions that market participants would use in pricing an asset or liability, assuming that market participants act in their economic best interest. The information applied in the fair value valuation techniques is classified in three levels of fair value hierarchy, as follows:

- Level 1 - Active market - Quoted prices: A financial instrument is considered to be quoted in an active market if the prices quoted are promptly and regularly made available by an exchange or organized over-the-counter market, by operators, by brokers or by a market association, by entities whose purpose is to publish prices, or by regulatory agencies, and if those prices represent regular arm's length market transactions made without any preference.
- Level 2 - No active market - Valuation technique: For an instrument that does not have an active market, fair value should be found by using a method of valuation/pricing. Criteria such as data on the current fair value of another instrument that is substantially similar, or discounted cash flow analysis or option pricing models, may be used. Level 2 is based on information that is observable, either directly or indirectly. The objective of the valuation technique is to establish what would be the transaction price on the measurement date in an arm's-length transaction motivated by business model.
- Level 3 - No active market - No observable inputs: Fair value is determined based on generally accepted valuation techniques, such as on discounted cash flow analysis or other valuation techniques, including non-observable data, such as the measurement at New Replacement Value (Valor novo de reposição, or VNR). Non-observable data should be used to measure fair value where significant observable data is not available, admitting situations in which there is little or no market activity at the measurement date. Non-observable data are developed using the best possible information available in the circumstances, which may include the entity's own data.

The fair value hierarchy prioritizes information (inputs) from valuation techniques, and not the valuation techniques used for measurement of fair value. In some cases information is used from different hierarchy levels in measurement of fair value, and this is classified entirely in the same level of the fair value hierarchy applicable to the significant information of a lower level. For assets and liabilities that are recognized at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization.

Information on the methodology for calculating the fair value of the positions is disclosed in note 23 to the financial statements for the year ended December 31, 2024.

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b) Financial risk management

Exchange rate risk

The Company is exposed to the risk of appreciation in exchange rates due to the payment of energy purchased from Itaipu.

The risk exposure of Cemig D is mitigated by the account for compensation of variation of parcel A items (CVA).

The net exposure to exchange rates is as follows:

Exposure to exchange rates	Sep. 30, 2025		Dec. 31, 2024	
	Foreign currency	R$	Foreign currency	R$
US US$				
Suppliers (Itaipu Binacional) (Note 12)	(37,402)	(198,979)	(34,005)	(210,488)
Net liabilities exposed		(198,979)		(210,488)

Sensitivity analysis

Based on finance information from its financial consultants, the Company estimates that in a probable scenario the variation of the exchange rates of foreign currencies in relation to the Real on September 30, 2026, will be an appreciation of 5.26% (R$5.60).

The Company has prepared a sensitivity analysis of the effects on the Company's net income arising from depreciation of the Real exchange rate in relation to this 'adverse' scenario:

Risk: foreign exchange rate exposure	Sep. 30, 2025	Sep. 30, 2026	
	Balance	'Probable' scenario US$ = R$5,6	'Adverse' scenario US$ = R$6,36
US dollar			
Suppliers (Itaipu Binacional) (Note 12)	(198.979)	(209.452)	(237.877)
Net liabilities exposed	(198.979)	(209.452)	(237.877)
Net effect of exchange variation		(10.473)	(38.898)

Interest rate risk

The Company is exposed to the risk of decrease in Brazilian domestic interest rates, This risk arises from the effect of variations in Brazilian interest rates on net financial income comprised by financial revenues from cash investments made by the Company, and also to the financial assets related to the CVA and other financial components, and to the financial expenses associated to debentures in Brazilian currency, and also sectorial financial liabilities.

Av. Barbacena, 1200 – Santo Agostinho – 30190-131 Belo Horizonte, MG – Brazil – Fax (+55-31) 3506-5026 – Tel.: (+55-31) 3506-5024

The debentures are obtained from several financial agents that specify interest rates taking into account basic interest rates, the risk premium compatible with the companies financed, their guarantees, and the sector in which they operate.

The Company does not contract derivative financial instruments for protection from this risk. Variations in interest rates are continually monitored with the aim of assessing the need for contracting of financial instruments that mitigate this risk.

This exposure occurs as a result of net assets indexed to variation in interest rates, as follows:

Risk: Exposure to domestic interest rate changes	Sep. 30, 2025	Dec. 31, 2024
Assets		
Cash equivalents - cash investments (Note 4)	456,941	724,768
Marketable securities (Note 5)	199,982	163,087
Restricted Funds	13,675	196,059
CVA and Other financial components in tariffs (Note 8b)	1,008,352	1,295,625
	1,678,950	2,379,539
Liabilities		
Loans and debentures - CDI rate (Note 14)	(6,678,194)	(3,978,270)
CVA and in tariffs (note 8b)	-	(16,470)
	(6,678,194)	(3,994,740)
Net liabilities exposed	(4,999,244)	(1,615,201)

Sensitivity analysis

In relation to the most significant interest rate risk, Company estimates that, in a probable scenario, on September 30, 2026, Selic rates will be 12,75%.

The Company made a sensitivity analysis of the effects on its net income arising from a decrease in the rate. Fluctuation in the CDI rate accompanies the fluctuation of Selic rate.

Risk: Increase in Brazilian interest rates	Sep. 30, 2025	Sep. 30, 2026	
	Balance	'Probable' scenario Selic 12,75%	'Adverse' scenario Selic 15,75%
Assets			
Cash equivalents - cash investments (Note 4)	456.941	515.201	528.909
Marketable securities (Note 5)	199.982	225.480	231.479
Restricted cash	13.675	15.419	15.829
CVA and Other financial components in tariffs - Selic rate (Note 8b)	1.008.352	1.136.917	1.167.167
	1.678.950	1.893.017	1.943.384
Liabilities			
Debentures - CDI rate (Note 14)	(6.678.194)	(7.529.664)	(7.730.010)
	(6.678.194)	(7.529.664)	(7.730.010)
Net liabilities exposed	(4.999.244)	(5.636.647)	(5.786.626)
Net effect of variation in interest rates		(637.403)	(787.382)

Inflation risk

The Cemig are exposed to the risk of increase in inflation index. A portion of the loans, financing and debentures as well as the pension fund liabilities are adjusted using the IPCA (Expanded National Customer Price). The revenues are also adjusted using the IPCA and IGP-M index, mitigating part of the Company risk exposure.

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This table presents the Company's net exposure to inflation index:

Exposure to increase in inflation	Sep. 30, 2025	Dec. 31, 2024
Assets		
Concession financial assets related to infrastructure - IPCA index (*) (Note 8a)	3.436.644	2.714.876
	3.436.644	2.714.876
Liabilities		
Debentures - IPCA index (Note 14)	(5.862.922)	(6.189.834)
Debt agreed with pension fund (Forluz) - IPCA index	(336.896)	(357.668)
Leasing liabilities	(278.217)	(274.977)
	(6.478.035)	(6.822.479)
Net liabilities exposed	(3.041.391)	(4.107.603)

(*) Portion of the concession financial assets relating to the Regulatory Remuneration Base of Assets ratified by the grantor (Aneel) after the 4th tariff review cycle.

Sensitivity analysis

In relation to the most significant risk of reduction in inflation index, reflecting the consideration that the Company has more assets than liabilities indexed to inflation indexes, presented in adverse scenario.

Thus, based on the estimate that, in a probable scenario, the IPCA will be 4.8% as of September 30, 2026, the sensitivity analysis of the effects on results, considering an adverse scenario in relation to the probable scenario, is as follows:

Risk: increase in inflation index	Sep. 30, 2025	Sep. 30, 2026	
	Balance	'Probable' scenario IPCA 4,8%	'Adverse' scenario IPCA 7,64%
Assets			
Concession financial assets related to infrastructure - IPCA index (*) (Note 8a)	3.436.644	3.601.603	3.699.204
	3.436.644	3.601.603	3.699.204
Liabilities			
Debentures - IPCA index (Note 14)	(5.862.922)	(6.144.342)	(6.310.849)
Equation of the deficit on Pension Plan (Forluz) - IPCA Index	(336.896)	(353.067)	(362.635)
Leasing liabilities	(278.217)	(291.571)	(299.473)
	(6.478.035)	(6.788.980)	(6.972.957)
Net liabilities exposed	(3.041.391)	(3.187.377)	(3.273.753)
Net effect of variation in IPCA and IGP-M indexes		(145.986)	(232.362)

(*) Portion of the concession financial assets relating to the Regulatory Remuneration Base of Assets ratified by the grantor (Aneel) after the 4rd tariff review cycle.

Liquidity risk

The information on how the Company manages liquidity risk is given in Note 23 to the financial statements for the year ended December 31, 2024.

The flow of payments of the Company and subsidiaries obligation to suppliers, debts with the pension fund, and debentures, including future interest up to contractual maturity dates, is as follows:

	Up to 1 month	1 to 3 months	3 months to 1 year	1 to 5 years	Over 5 years	Total

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	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
Financial instruments at (interest rates):											
- Floating rates (*)											
Debentures	-	-	-	704,721	4,209,938	1,620,242	4,254,205	7,134,922	16,595,765	5,245,035	39,764,828
Equation of the deficit on Pension Plan (Forluz) - IPCA Index	3,620	1,694		3,349	34,638	14,496					57,797
	3,620	1,694	-	708,070	4,244,576	1,634,738	4,254,205	7,134,922	16,595,765	5,245,035	39,822,625
- Fixed rate											
Suppliers	1,842,009	-	327,065	-	-	-	-	-	-	-	2,169,074
	1,845,629	**1,694**	**327,065**	**708,070**	**4,244,576**	**1,634,738**	**4,254,205**	**7,134,922**	**16,595,765**	**5,245,035**	**41,991,699**

(*) The lease payment flow is presented in note 11.

Risk of debt early maturity

The Company has loan and debentures contracts with restrictive covenants related to compliance with a financial index. More details in Note 14 of this interim financial information.

Credit risk and other operational risks

With the exception of the change in the estimate for client default losses, described in Note 6, the information on how the Company manages (i) credit risk, (ii) the risks of overcontracting or undercontracting electricity, (iii) the risk of continuity of the concession, and (iv) hydrological risk is disclosed in Note 23 to the financial statements for the financial year ended 31 December 2024.

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23. SUBSEQUENT EVENTS

14th Debenture Issuance

On October 22, 2025, Cemig D announced to the market the launch of a public offering for the distribution of 2,500,000 simple debentures, not convertible into shares, unsecured, with additional surety guarantee granted by Cemig, in two series, as part of the 14th debenture issuance, with a unit par value of one thousand reais, totaling R$2.5 billion. It is noted that the number of debentures to be allocated will be at least 500,000 in the First Series and at least 500,000 in the Second Series. The transaction will be carried out in accordance with CVM Resolution 160.

The funds raised by Cemig D through this issuance will be allocated to cash flow management, including but not limited to its operations and the reimbursement of investments made.

As of the publication of these interim financial statements, the settlement of these debentures, scheduled for November 17, 2025, had not yet occurred.

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Reynaldo Passanezi Filho
President

Andrea Marques de Almeida
Vice President of Finance and Investor Relations

Sérgio Pessoa de Paula Castro
Vice President Legal

Marney Tadeu Antunes
Vice President of Distribution

Marco da Camino Ancona Lopez Soligo
Vice President without portfolio

Sergio Lopes Cabral
Vice President of Trading

Luis Cláudio Correa Villani
Vice-Presidente de Tecnologia da Informação

Mário Lúcio Braga

Controllership Superintendent

Bruno Philipe Silvestre Rocha

Financial Accounting and Equity Interests Manager
Accountant – CRC-MG-121.569/O-7

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Report on Review of interim Financial Information - ITR (Free Translation)

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities Commission – CVM, prepared in accordance with the Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting and the international accounting standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board – IASB)

To the Shareholders, Board Members, and Officers of
Cemig Distribuição S.A.
Belo Horizonte – MG

Introduction

We have reviewed the interim financial information of Cemig Distribuição S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2025, which comprises the balance sheet as of September 30, 2025, and the respective statements of income and comprehensive income for the three- and nine-month periods then ended, as well as the statements of changes in equity and cash flows for the nine-month period then ended, including the explanatory notes.

The Company's management is responsible for the preparation of the interim financial information in accordance with CPC 21(R1) and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of such information in accordance with the regulations issued by the Brazilian Securities Commission (CVM) applicable to the preparation of Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of the Review

We conducted our review in accordance with Brazilian and international standards applicable to the review of interim financial information (NBC TR 2410 – Review of Interim Financial Information Performed by the Auditor of the Entity and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists primarily of inquiries of and discussions with persons responsible for financial and accounting matters and the application of analytical and other review procedures.

The scope of a review is substantially less than that of an audit conducted in accordance with auditing standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the Interim Financial Information

Based on our review, we are not aware of any fact that would lead us to believe that the interim financial information included in the aforementioned quarterly information was not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34 applicable to the preparation of Quarterly Information – ITR, and presented in accordance with the regulations issued by the Brazilian Securities Commission.

Other Matters – Statement of Value Added

The quarterly information mentioned above includes the Statement of Value Added (DVA) for the nine-month period ended September 30, 2025, prepared under the responsibility of the Company's management and presented as supplementary information for IAS 34 purposes. This statement was subjected to review procedures performed in conjunction with the review of the quarterly information, with the objective of determining whether it is reconciled with the interim financial information and accounting records, as applicable, and whether its form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – Statement of Value Added. Based on our review, we are not aware of any fact that would lead us to believe that this Statement of Value Added was not prepared, in all material respects, in accordance with the criteria defined in that standard and consistently with the interim financial information taken as a whole.

Belo Horizonte, November 13, 2025

KPMG Auditores Independentes Ltda.
CRC SP-014428/O-6 F-MG

Thiago Rodrigues de Oliveira
Accountant – CRC 1SP259468/O-7

DIRECTORS’ STATEMENT OF REVIEW OF THE INTERIM FINANCIAL INFORMATION

We hereby declare, for all due purposes, that on November 10, 2025, during the meetings of the Executive Board of Companhia Energética de Minas Gerais – CEMIG, Cemig Distribuição S.A., and Cemig Geração e Transmissão S.A., we concluded the review of the Interim Financial Information for the period from January to September 2025. On the same date, we approved the submission of the Interim Financial Information for the period from January to September 2025 to the Board of Directors for deliberation. Furthermore, we declare that we have reviewed, discussed, and agreed with the aforementioned Interim Financial Information.

Belo Horizonte, November 10, 2025.

Reynaldo Passanezi Filho - President

Dimas Costa – Vice President of Trading

Andrea Marques de Almeida - Vice President of Finance and Investor Relations

Marney Tadeu Antunes - Vice President of Distribution

Sérgio Pessoa de Paula Castro - Vice President Legal

Marco da Camino Ancona Lopez Soligo - Vice President without Designation

Luis Cláudio Correa Villani - Vice-Presidente de Tecnologia da Informação

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DIRECTORS' STATEMENT OF REVIEW OF THE REPORT BY THE EXTERNAL AUDITORS ON THE INTERIM FINANCIAL INFORMATION

We hereby declare, for all due purposes, that on November 10, 2025, during the meetings of the Executive Board of Companhia Energética de Minas Gerais – CEMIG, Cemig Distribuição S.A., and Cemig Geração e Transmissão S.A., we concluded the review of the Interim Financial Information for the period from January to September 2025. On the same date, we approved the submission of the Interim Financial Information for the period from January to September 2025 to the Board of Directors for deliberation. Furthermore, we declare that we have reviewed, discussed, and agreed with the opinions expressed by the representatives of the Independent Auditors.

Belo Horizonte, November 10, 2025.

Reynaldo Passanezi Filho - President

Dimas Costa – Vice President of Trading

Andrea Marques de Almeida - Vice President of Finance and Investor Relations

Marney Tadeu Antunes - Vice President of Distribution

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