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INTERIM FINANCIAL INFORMATION

2Q2025

CEMIG

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FINANCIAL RESULTS

(In thousands of Brazilian Reais, except where otherwise stated)
(The financial results information was not reviewed by the independent auditors)

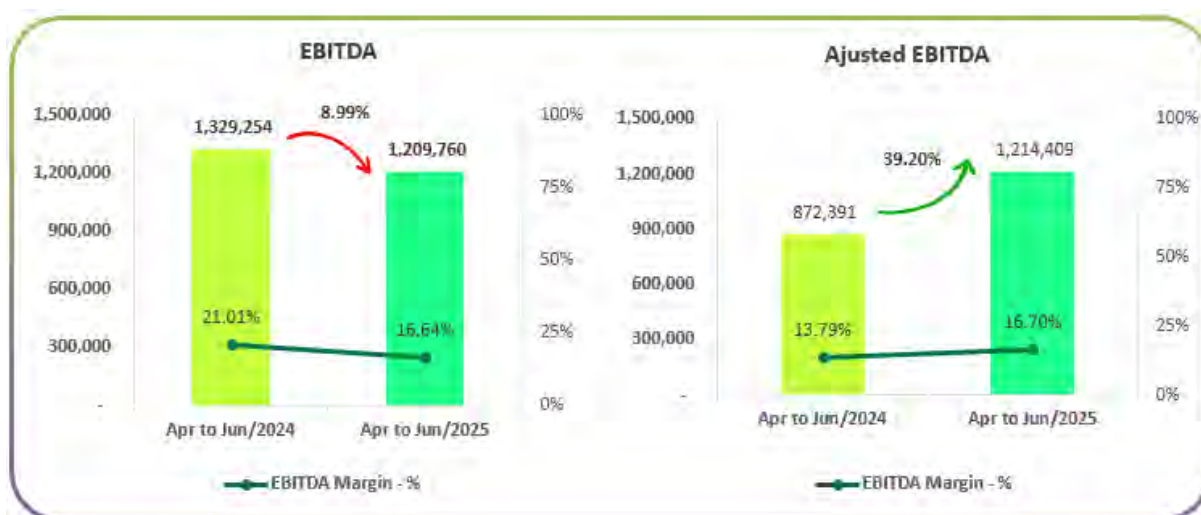
Net income for the quarter

Cemig Distribuição experienced a **48.08% decrease** in net income, amounting to R\$550,554 in the second quarter of 2025, compared to R\$1,060,436 in the same period of 2024. The main variations in the comparison of the results for the second quarters of 2025 and 2024 are presented below:

EBITDA (Earnings before interest, tax, depreciation and amortization)

EBITDA – (R\$) Million	Note	Apr to Jun/2025	Apr to Jun/2024	Changes %
Net Income for the Period		550,554	1,060,436	(48,08)
Income Tax and Social Contribution Expense	7b	147,390	350,163	(57,91)
Net Financial Result	21	257,443	(305,458)	(184,28)
Amortization	20c	254,373	224,113	13,50
EBITDA according to CVM Resolution 156 (1)		1,209,760	1,329,254	(8,99)
Scheduled Voluntary Termination Program		20,812	56,468	-
Reversal of Tax Provisions – Social Security Contributions on Profit Sharing		-	(513,331)	-
Remeasurement of Post-Employment Benefit Obligation	16	(16,163)	-	-
Adjusted EBITDA (2)		1,214,409	872,391	39,20

- (1) Ebitda is a non-accounting measure prepared by the Company, reconciled with the consolidated financial statements in accordance with CVM Circular SNC/SEP n. 1/2007 and CVM Resolution n. 156/2022. It comprises Net income adjusted by the effects of net financial revenue (expenses), Depreciation and amortization, and Income and Social Contribution taxes. Ebitda is not a measure recognized by Brazilian GAAP nor by IFRS; it does not have a standard meaning; and it may be non-comparable with measures with similar titles provided by other companies. The Company publishes Ebitda because it uses it to measure its own performance. Ebitda should not be considered in isolation or as a substitution for net income or operational profit, nor as an indicator of operational performance or cash flow, nor to measure liquidity nor the capacity for payment of debt.
- (2) The Company presents Adjusted EBITDA to provide a clearer understanding of how its operating performance was affected by extraordinary events which, due to their nature, do not contribute to information regarding its gross cash generation potential.



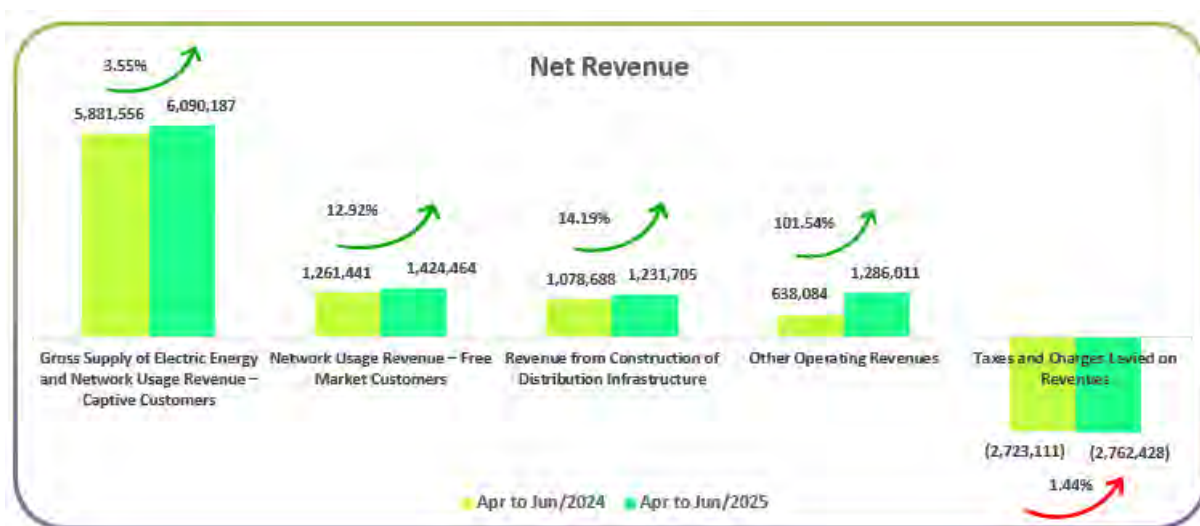
Net revenue

The composition of the Company's revenue is as follows:

	Apr to Jun/2025	Apr to Jun/2024
Revenue from supply of energy - captive customers, in Cemig's concession area	6,090,187	5,881,556
Reimbursement of PIS/Pasep and Cofins over ICMS credits to customers- realization (1)	-	190,186
Revenue from use of the energy distribution systems (TUSD) - free customers	1,424,464	1,261,441
Sectoral financial assets and liabilities, net (2)	70,394	(56,556)
Distribution construction revenue	1,231,705	1,078,688
Adjustment to expectation from reimbursement of distribution concession financial assets	26,618	22,258
Fine for violation of service continuity indicator	(39,949)	(37,084)
Other operating revenues	1,228,948	709,466
Taxes and charges reported as deductions from revenue	(2,762,428)	(2,723,111)
	7,269,939	6,326,844

(1) In May 2024, Cemig D completed the refund of amounts related to the restitution of PIS/Pasep and Cofins credits to consumers, which had been refunded through tariff revisions. Thus, the revenue recomposition related to the realization of the liability occurred until the second quarter of 2024, not impacting the second quarter of 2025.

(2) This amount arises from the total additions and amortizations of explanatory note 8b.



Revenue from supply of energy - captive customers, in Cemig's concession area

The Company's gross electricity supply revenue is comprised of energy delivered to captive consumers, free market clients, supply to other utilities, and energy offset by customers engaged in distributed micro and mini-generation.

	Apr to Jun/2025			Apr to Jun /2024			Changes (%)	
	MWh (1)	R\$	Average Price Billed (R\$/MWh) (2)	MWh (1)	R\$	Average Price Billed (R\$/MWh) (2)	MWh (1)	R\$
Residential	3,667,850	3,374,149	919,93	3,553,00	3,066,721	863,13	3.23	10.02
Industrial	256,710	214,895	837,11	350,457	281,218	802,43	(26.75)	(23.58)
Commercial, services and others	1,512,246	1,275,767	843,62	1,599,385	1,282,551	801,90	(5.45)	(0.53)
Rural	929,849	631,603	679,25	900,299	593,953	659,73	3.28	6.34
Public authorities	252,055	228,234	905,49	269,273	232,056	861,79	(6.39)	(1.65)
Public lighting	235,650	140,046	594,30	244,322	131,933	540,00	(3.55)	6.15
Public services	186,715	144,450	773,64	235,030	174,633	743,02	(20.56)	(17.28)
Subtotal	7,041,075	6,009,144	853,44	7,151,772	5,763,065	805,82	(1.55)	4.27
Own consumption	6,992	-	-	7,710	-	-	(9.31)	-
Wholesale supply to other concession holders (3)	-	-	-	-	26,347	-	-	-
Wholesale supply unbilled, net	-	81,043	-	-	92,144	-	-	-
Total	7,048,067	6,090,187	-	7,159,482	5,881,556	-	(1.56)	3.55

(1) Data not reviewed by independent auditors.

(2) Calculation of the average price excludes: Revenue related to the Company's own consumption, supply to other concession holders, and supply not yet invoiced.

(3) Refers to Sale Contracts in the Regulated Market (CCEARs – Contratos de Comercialização de Energia no Ambiente Regulado) through the Surplus and Deficits Offsetting Mechanism (MSCD: Mecanismo de Compensação de Sobras e Déficits).

Gross electricity supply revenue totaled R\$6,090,187 in the second quarter of 2025, compared to R\$5,881,556 in the same period of 2024, representing an **increase of 3.55%**. The growth in energy consumption during the second quarter of 2025 is primarily attributable to the rise in the average billed energy price and the increase in the number of customers, compared to the same period in 2024.

The main changes in energy supply by consumer class are detailed below:

Residential

Residential consumption increased by 3.23% in the second quarter of 2025 compared to the same period in 2024. This behavior is mainly related to the increase in the number of consumers in the second quarter of 2025.

Industrial

The class showed a reduction of 26.75% in the second quarter of 2025 compared to the same period in 2024. This reduction is primarily related to the migration of consumers to the free market.

Commercial and Other Services

Billed energy decreased by 5.45% in the second quarter of 2025 compared to the same period in 2024, mainly due to the migration of consumers to MMGD (Micro and Mini Distributed Generation).

Revenue from use of the network - Free Consumers

This refers to the **Distribution System Usage Tariff (TUSD)**, derived from charges levied on free consumers for the distributed energy. In the second quarter of 2025, this revenue amounted to R\$1,424,464, compared to R\$1,261,441 in the same period of 2024, representing an **increase of 12.92%**. This variation is primarily due to the distributor's annual tariff adjustment.

Compensation Account for Variation in "Parcel A" Item Values (CVA) and Other financial components in tariff adjustments

The company recognizes in its interim financial information the positive or negative variations between actual non-controllable costs and the costs that are used in calculating rates charged to customers. These balances represent the amounts that should be reimbursed to the customers or passed on to the company in the next tariff adjustments.

In the second quarter of 2025, a revenue of R\$70,394 was recognized, compared to expense of R\$56,556 in the same period in 2024. This variation is mainly due to the increase in costs related to energy settled through the CCEE (Electric Energy Trading Chamber).

More information on the composition and movement of CVA can be found in note 8b.

Construction revenue

Construction revenues associated with construction of infrastructure for the distribution concession totaled R\$1,231,705 the second quarter of 2025, compared to R\$1,078,688 in the same period in 2024, showing an **increase of 14.19%**. This change is basically due to the increase in the number of works due to the Distribution Development Plan (PDD), mainly in distribution networks, and consequently increased construction revenues compared to the same period of 2024.

This revenue is fully offset by Construction costs, of the same amount, and corresponds to the Company's investments in assets of the concession.

Taxes and charges reported as deductions from revenue

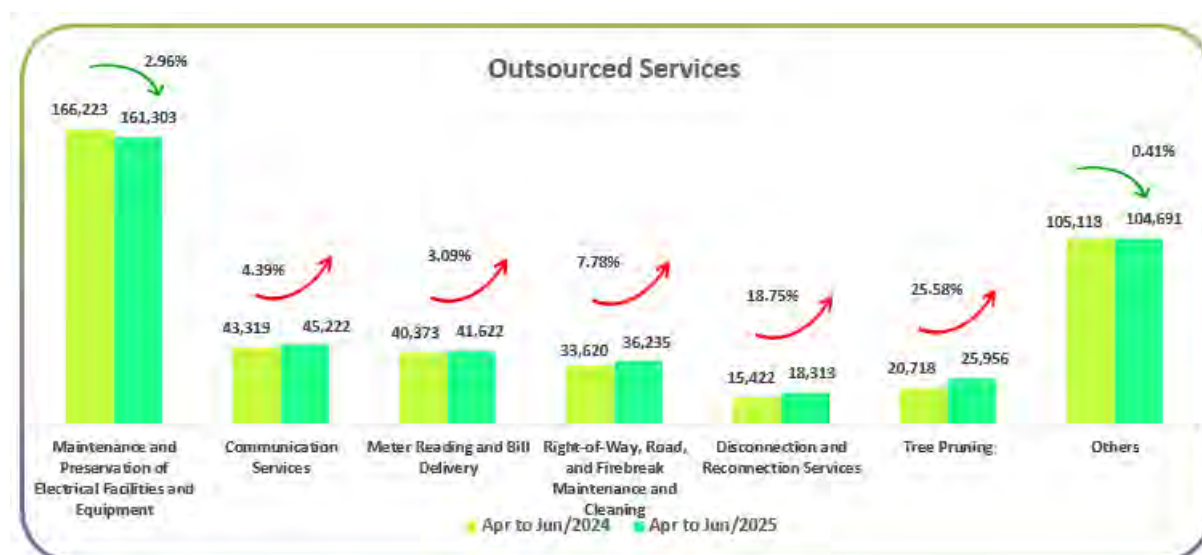
Taxes and charges on revenue in the second quarter of 2025 totaled R\$2,762,428, compared to R\$2,723,111 in the same period in 2024, showing an **increase of 1.44%**. This variation is primarily associated with taxes calculated as a percentage of revenue. Therefore, the fluctuations are substantially driven by changes in revenue.

Operating costs and expenses (excluding financial income/expenses)

Operational costs and expenses in the second quarter of 2025 totaled R\$6,314,552, Compared to R\$5,221,703 in the same period of 2024, representing an **increase of 20.93%**.

The main variations in elements of this total are as described below: There is more information on the breakdown of Operational costs and expenses in Note 20 of this interim financial information.

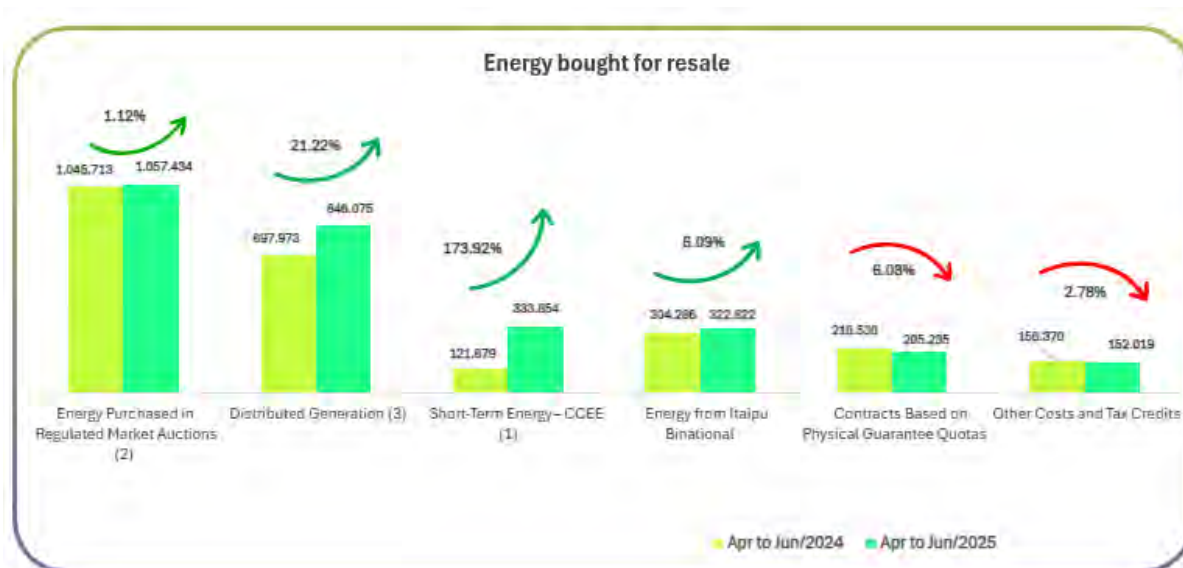
Outsourced services



Third-party service expenses totaled R\$433,342 in the second quarter of 2025, compared to R\$424,793 in the same period of 2024, representing an **increase of 2.01%**. The main factors impacting this expense were:

- **a 2.96% reduction** in expenses for the maintenance and conservation of electrical installations and equipment, amounting to R\$161,303 in the second quarter of 2025, compared to R\$166,223 in the same period of 2024, reflecting a lower volume of maintenance performed during the period.
- **an increase of 18.75%** in disconnection and reconnection expenses, which totaled R\$18,313 in the second quarter of 2025, compared to R\$15,422 in the same period of 2024. This variation is mainly due to the adoption of more advanced technologies for target scheduling and the expansion of smart meter installations, enabling remote disconnection and reconnection operations.
- **an increase of 7.78%** in right-of-way, road, and firebreak maintenance and cleaning expenses, which totaled R\$36,235 in the second quarter of 2025, compared to R\$33,620 in the same period of 2024, and a 25.28% increase in tree pruning expenses, which reached R\$25,956 in the first quarter of 2025, compared to R\$20,718 in the same period of 2024. This variation is mainly due to the higher volume of pruning and cleaning activities carried out during the period compared to the previous year, resulting in improved service quality.

Energy bought for resale



The cost of electricity purchased for resale was R\$2,917,439 in the second quarter of 2025, compared to R\$2,544,751 in the same period of 2024, representing an increase of 14.65%. The main impacts arise from the following factors:

- In the second quarter of 2025, there was an **increase in the cost of short-term energy**, this was mainly driven by a sharp increase in the average PLD (Settlement Price for the Difference), which showed a positive variation of approximately 300% compared to the same period in 2024. The high energy prices in the short-term market directly impacted the costs of availability contracts and intensified the effects of contracts under which hydrological risks are assumed by Cemig D. In addition, an unfavorable hydrological scenario was observed, reflected in an average MRE (Energy Reallocation Mechanism) of 0.95 versus 0.99 in the second quarter of 2024. This resulted in a cost of R\$333,854 in the second quarter of 2025, compared to R\$121,879 in the same period of 2024.
- **a 21.22% increase** in the cost of distributed generation, amounting to R\$846,075 in the second quarter of 2025 compared to R\$697,973 in the same period of 2024. This variation is due to the increase in the number of generating installations (336,669 in the second quarter of 2025 compared to 273,174 in the second quarter of 2024) and the increase in the amount of injected energy (1,797 GWh in the second quarter of 2025 compared to 1,487 GWh in the second quarter of 2024).
- **A 16.16% increase** in PROINFA-related costs was recorded, totaling R\$134,837 in the second quarter of 2025, compared to R\$116,081 in the same period of 2024. This increase reflects the allocation set by the regulator, which rose from R\$447.83/MWh in 2024 to R\$543.56/MWh in 2025. Additionally, there was an increase in Cemig D's PROINFA quotas, as determined by regulatory mandate.

The cost of electricity purchased for resale is a non-controllable cost, and the difference between the reference values used for tariff setting and the actual costs incurred is offset in the subsequent tariff adjustment.

For further details, refer to Note 20a to the financial statements.

Provisions

Provisions amounted to R\$86,353 in the second quarter of 2025, compared to R\$459,529 in the second quarter of 2024. This variation is primarily linked to the reversal of R\$513,331 in 2024, related to legal proceedings concerning Social Security Contributions, which received favorable first-instance rulings for the Company.

Net finance revenue (expenses)

The net financial result in the second quarter of 2025 was a financial expense of R\$257,443, compared to a financial expense of R\$305,458 in the second quarter of 2024. The items that make up the financial result and showed the most significant variations are listed below:

- an increase in the expense of monetary variation of debentures and debenture charges, amounting to R\$374,156 in the second quarter of 2025, compared to R\$178,849 in the second quarter of 2024. This variation is mainly due to the issuance of the 11th, 12th,

and 13th series of debentures, which increased the Company's debt level and, consequently, its monetary variation expense.

- an increase in financial income related to the monetary variation of CVA and other financial components, amounting to R\$13,346 in the second quarter of 2025, compared to financial income of R\$2,721 in the second quarter of 2024. This variation is due to the increase in amounts to be received in the tariff in the next tariff adjustment.

For a breakdown of financial revenues and expenses see Note 21 of this interim financial information.

Income tax and Social Contribution tax

The Company recorded, in the second quarter of 2025, an income tax and social contribution expense amounting to R\$147,390 in relation to the profit before income tax and social contribution of R\$697,944. In the second quarter of 2024, the Company recorded an income tax and social contribution expense amounting to R\$350,163 in relation to the profit before taxes of R\$1,410,599. The variation is mainly due to the reduction in the tax based on profit.

These effective rates are reconciled with the nominal tax rates in Note 7d of this interim financial information.

INTERIM FINANCIAL INFORMATION

STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2025, AND DECEMBER 31, 2024 ASSETS

(In thousands of Brazilian Reais)

	Note	Jun. 30, 2025	Dec. 31, 2024
CURRENT			
Cash and cash equivalents	4	1,112,412	951,779
Marketable securities	5	556,055	118,511
Receivables from customers, traders and concession holders	6	3,901,585	3,849,309
Concession holders - Transport of energy	6	464,553	439,026
Recoverable taxes		476,533	437,033
Income tax and social contribution tax recoverable	7a	60,451	-
Restricted cash	15d	14,359	196,059
Public lighting contribution		327,081	297,227
Reimbursement of Tariff Subsidies		611,292	197,070
Concession sector assets	8b	888,080	859,597
Other assets		617,361	460,395
TOTAL CURRENT		9,029,762	7,806,006
NON-CURRENT			
Long-term assets		11,978,938	10,600,095
Marketable Securities	5	23,917	44,576
Deferred Income tax and social contribution tax	7b	1,174,167	1,223,647
Recoverable taxes		844,243	802,989
Income tax and social contribution tax recoverable	7a	46,622	190,579
Escrow deposits		689,887	680,175
Concession holders - Transport of energy		38,054	38,881
Other assets		58,509	47,015
Concession sector assets	8b	688,265	436,028
Financial assets related to infrastructure	8a	3,095,447	2,714,876
Contract assets	9	5,319,827	4,421,329
Intangible assets	10	14,355,751	13,803,949
Leasing - right of use assets	12	245,323	243,065
TOTAL NON-CURRENT		26,580,012	24,647,109
TOTAL ASSETS		35,609,774	32,453,115

The Explanatory Notes are an integral part of the interim financial information.

STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2025, AND DECEMBER 31, 2024
LIABILITIES

(In thousands of Brazilian Reais)

	Note	Jun. 30, 2025	Dec. 31, 2024
CURRENT			
Debentures	15	2,337,791	2,496,199
Suppliers	13	2,002,860	1,973,750
Taxes payable	14	384,777	360,012
Income tax and social contribution	7a	-	71,701
Payroll and related charges		170,002	139,537
Regulatory charges payable		379,750	245,500
Employee and management profit-sharing		55,654	58,697
Post-employment obligations	16	148,273	162,817
Public lighting contribution		496,942	475,037
Accounts payable related to energy generated by residential consumers		1,640,563	1,251,298
Sector financial liabilities	8c	-	16,470
Interest on equity, and dividends, payable	18c	784,914	1,117,129
Amounts to be refunded to consumers		371,509	526,498
Leasing liabilities		62,095	55,728
Other liabilities		395,055	481,646
TOTAL CURRENT		9,230,185	9,432,019
NON-CURRENT			
Debentures	15	9,995,250	7,541,422
Provisions	17	1,142,832	1,064,553
Post-employment obligations	16	2,737,319	2,714,679
Regulatory charges payable		119,518	157,767
Amounts to be refunded to consumers		24,685	22,880
Leasing - obligations		216,760	219,249
Other liabilities		19,132	19,293
TOTAL NON-CURRENT		14,255,496	11,739,843
TOTAL LIABILITIES		23,485,681	21,171,862
EQUITY			
Share capital	18a	6,964,105	6,964,105
Profit reserves		5,688,534	5,206,587
Equity valuation adjustments		(883,929)	(889,439)
Retained earnings		355,383	-
TOTAL EQUITY		12,124,093	11,281,253
TOTAL LIABILITIES AND EQUITY		35,609,774	32,453,115

The Explanatory Notes are an integral part of the interim financial information.

STATEMENTS OF INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2025, AND 2024

(In thousands of Brazilian Reais, except earnings per share)

	Note	Jan to Jun/2025	Jan to Jun/2024
NET REVENUE	19	13,773,425	12,297,077
OPERATING COSTS			
Cost of energy	20a	(7,380,231)	(6,669,411)
Infrastructure and construction cost	20b	(2,278,651)	(1,937,664)
Operating costs	20c	(1,897,498)	(1,281,665)
		(11,556,380)	(9,888,740)
GROSS INCOME		2,217,045	2,408,337
OPERATING EXPENSES	20c		
Expected credit losses		(52,435)	(145,455)
General and administrative expenses		(262,520)	(259,789)
Other operating expenses, net		(374,842)	(367,661)
		(689,797)	(772,905)
Operating income before financial income (expenses) and taxes		1,527,248	1,635,432
Finance income	21	398.989	667.609
Finance expenses	21	(858.528)	(470.931)
		(459.539)	196.678
Income before income tax and social contribution tax		1,067,709	1,832,110
Current income tax and social contribution tax	7c	(159,355)	(131,157)
Deferred income tax and social contribution tax	7b	(46,642)	(318,179)
Net income (loss) for the period		861,712	1,382,774
Basic and Diluted Earnings per Share (in R\$)	18	0.37	0.59

The Explanatory Notes are an integral part of the interim financial information.

STATEMENTS OF INCOME

FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2025, AND 2024

(In thousands of Brazilian Reais, except earnings per share)

	Note	Apr to Jun/2025	Apr to Jun/2024
NET REVENUE	19	7,269,939	6,326,844
OPERATING COSTS			
Cost of energy	20a	(3,772,388)	(3,394,675)
Infrastructure and construction cost	20b	(1,231,705)	(1,078,688)
Operating costs	20c	(967,183)	(374,537)
		(5,971,276)	(4,847,900)
GROSS INCOME		1,298,663	1,478,944
OPERATING EXPENSES	20c		
Expected credit losses		(2,184)	(72,477)
General and administrative expenses		(117,699)	(145,806)
Other operating expenses, net		(223,393)	(155,520)
		(343,276)	(373,803)
Operating income before financial income (expenses) and taxes		955,387	1,105,141
Finance income	21	232,834	566,796
Finance expenses	21	(490,277)	(261,338)
		(257,443)	305,458
Income before income tax and social contribution tax		697,944	1,410,599
Current income tax and social contribution tax	7c	(103,051)	(56,088)
Deferred income tax and social contribution tax	7b	(44,339)	(294,075)
Net income (loss) for the period		550,554	1,060,436
Basic and Diluted Earnings per Share (in R\$)	18	0.23	0.45

The Explanatory Notes are an integral part of the interim financial information.

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2025, AND 2024
(In thousands of Brazilian Reais)

	Jan to Jun/2025	Jan to Jun/2024
Net income for the year	861,712	1,382,774
OTHER COMPREHENSIVE INCOME		
Items not to be reclassified to profit or loss in subsequent Years		
Post retirement liabilities adjustment - remeasurement of obligations of the defined benefit plans (note 16)	8,349	-
Income tax and social contribution tax on remeasurement of defined benefit plans (note 7b)	(2,839)	-
	5,510	-
COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAXES	867,222	1,382,774

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2025, AND 2024
(In thousands of Brazilian Reais)

	Apr to Jun/2025	Apr to Jun/2024
Net income for the year	550,554	1,060,436
OTHER COMPREHENSIVE INCOME		
Items not to be reclassified to profit or loss in subsequent Years		
Post retirement liabilities adjustment - remeasurement of obligations of the defined benefit plans (note 16)	(34,070)	-
Income tax and social contribution tax on remeasurement of defined benefit plans (note 7b)	11,583	-
	(22,487)	-
COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAXES	528,067	1,060,436

The Explanatory Notes are an integral part of the interim financial information.

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2025, AND 2024
(In thousands of Brazilian Reais, except where otherwise indicated)

	Share capital	Profit reserves			Equity valuation adjustments	Retained earning	Total equity
		Legal reserve	Tax incentives reserve	Retained earning reserve			
AS OF DECEMBER 31, 2023	6,284,312	577,554	122,202	3,276,809	(1,377,652)	-	8,883,225
Net income for the period	-	-	-	-	-	1,382,774	1,382,774
COMPREHENSIVE INCOME FOR THE PERIOD	-	-	-	-	-	1,382,774	1,382,774
Interest on equity capital declared (R\$0.0657 per share)	-	-	-	-	-	(331,887)	(331,887)
AS OF JUNE 30, 2024	6,284,312	577,554	122,202	3,276,809	(1,377,652)	1,050,887	9,934,112
AS OF DECEMBER 31, 2024	6,964,105	685,307	173,388	4,347,892	(889,439)	-	11,281,253
Net income for the period	-	-	-	-	-	861,712	861,712
Other comprehensive income, net of taxes	-	-	-	-	5,510	-	5,510
COMPREHENSIVE INCOME FOR THE PERIOD	-	-	-	-	5,510	861,712	867,222
Dividend Return Applied to Investment Program	-	-	-	472,229	-	-	472,229
Tax Incentive Reserve	-	-	9,718	-	-	(9,718)	-
Interest on Equity Declared (R\$0.2105 per Share)	-	-	-	-	-	(496,611)	(496,611)
AS OF JUNE 30, 2025	6,964,105	685,307	183,106	4,820,121	(883,929)	355,383	12,124,093

The Explanatory Notes are an integral part of the interim financial information.

STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2025, AND 2024

(In thousands of Brazilian Reais)

	Note	Jan to Jun/2025	Jan to Jun/2024
CASH FLOW FROM OPERATIONS			
Net income (loss) for the period		861,712	1,382,774
ADJUSTMENTS:			
Post-employment obligations	16	136,220	162,562
Amortization	10 and 12a	501,864	440,312
Expected credit losses	20c	52,435	166,048
Provisions	20c.1	191,088	(353,561)
Refunded of PIS/Pasep and Cofins to customers	14	(177,892)	-
Write-off of net residual value of unrecoverable Concession financial assets and Intangible assets	8a and 10b	48,923	17,597
Refunded of PIS/Pasep and Cofins to customers - Execution	19	-	(512,852)
Financial interest and inflation adjustment		631,639	336,170
Reversal of amounts to be refunded to consumers	14	-	(380,883)
Adjustment to expectation of contractual cash flow from the concession	8a	(79,821)	(53,209)
Amortization of transaction cost of loans	15	10,638	6,168
CVA (Parcel A Compensation) Account and Other Financial Components in tariff adjustment	19	(196,714)	(19,118)
Deferred income tax and social contribution tax	7	205,997	449,336
Reimbursement of Tariff Subsidies		(631,732)	-
		1,554,357	1,641,344
(Increase) decrease in assets			
Concession holders - Transport of energy		(129,411)	(134,242)
Recoverable taxes		(94,548)	42,851
Income tax and social contribution tax recoverable		(36,558)	(59,173)
Escrow deposits		17,587	14,444
Public lighting contribution		(29,854)	3,681
Reimbursement of Tariff Subsidies		217,510	-
Others		(163,453)	(83,756)
		(218,727)	(216,195)
Increase (decrease) in liabilities			
Suppliers		20,575	(88,546)
Taxes payable		(39,096)	(19,820)
Public lighting contribution		21,905	(14,372)
Regulatory charges		96,001	(7,422)
Provisions paid	17	(112,809)	(103,315)
Employees' and managers' profit sharing		(3,043)	(44,723)
Accounts Payable Related to Energy Generated by Consumers		239,640	185,657
Others		(86,751)	(27,342)
		47,112	(231,763)
Cash generated by operating activities		1,382,742	1,193,386
Interest paid on debentures	15	(425,496)	(252,711)
Interest paid in leasing contracts	12b	(636)	(641)
Interest received		108,503	35,759
Income tax and social contribution tax paid		(110,992)	(149,618)
NET CASH FLOW FROM OPERATING ACTIVITIES		954,121	826,175
INVESTING ACTIVITIES			
Marketable securities		(6,700,421)	(1,915,720)
Marketable securities - redemption (cash investments)		6,300,685	1,811,597
Intangible assets		(65,951)	(106,771)
Contract assets	9	(2,171,906)	(1,795,633)
Restricted cash		(911,134)	-
Restricted cash - Redemptions		1,092,834	-
NET CASH FROM (USED IN) INVESTING ACTIVITIES		(2,455,893)	(2,006,527)
FINANCING ACTIVITIES			
Loans, financial and debentures obtained, net	15	4,343,302	1,946,302
Leasing liabilities paid	15	(2,368,868)	(575,916)
Payment of loans and debentures	18c	(282,104)	-
NET CASH USED IN FINANCING ACTIVITIES		1,662,405	1,342,835
NET CHANGE IN CASH AND CASH EQUIVALENTS		160,633	162,483
Cash and cash equivalents at the beginning of the period	4	951,779	447,967
Cash and cash equivalents at the end of the period	4	1,112,412	610,450

The Explanatory Notes are an integral part of the interim financial information.

STATEMENTS OF ADDED VALUE FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2025, AND 2024

(In thousands of Brazilian Reais)

	Jan to Jun/2025	Jan to Jun/2024
VALUE ADDED PRODUCED BY THE COMPANY		
Sales of energy and services	16,820,118	15,766,589
Distribution construction revenue	2,278,651	1,937,664
Adjustment to expectation of reimbursement of distribution concession financial assets	79,821	53,209
Adjustment to estimated credit losses	(52,435)	(145,455)
	19,126,155	17,612,007
(-) INPUTS ACQUIRED FROM THIRD PARTIES		
Energy bought for resale	(6,060,462)	(5,287,782)
Charges for use of national grid	(1,865,275)	(1,901,142)
Outsourced services	(1,831,428)	(1,717,996)
Materials	(1,159,202)	(964,700)
Other operating costs	(531,230)	103,940
	(11,447,597)	(9,767,680)
GROSS VALUE ADDED	7,678,558	7,844,327
RETENTIONS		
Depreciation and amortization	(501,864)	(440,312)
NET ADDED VALUE PRODUCED BY THE COMPANY	7,176,694	7,404,015
ADDED VALUE RECEIVED BY TRANSFER		
Financial revenues	421,942	683,898
ADDED VALUE TO BE DISTRIBUTED	7,598,636	8,087,913
DISTRIBUTION OF ADDED VALUE		
Employees	669,691	718,076
Direct remuneration	427,793	410,370
Short-term and post-employment benefits	195,205	226,369
FGTS fund	25,881	24,869
Post-employment obligations and other benefits	20,812	56,468
Taxes	5,163,215	5,478,269
Federal	2,839,725	3,246,764
State	2,319,181	2,227,540
Municipal	4,309	3,965
Remuneration of external capital	904,018	508,794
Interest	899,322	506,191
Rentals	4,696	2,603
Remuneration of own capital	861,712	1,382,774
Interest on Equity	496,611	331,887
Retained earnings	365,101	1,050,887
	7,598,636	8,087,913

The Explanatory Notes are an integral part of the interim financial information.

NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2025, AND 2024

(In thousands of Brazilian Reais, except where otherwise indicated)

1. OPERATING CONTEXT

Cemig Distribuição S.A. ('Cemig D', 'Cemig Distribuição' or 'the Company') is a Brazilian corporation registered for trading with the Brazilian Securities Commission (Comissão de Valores Mobiliários, or CVM), and in the Brazilian Register of Corporate Taxpayers (CNPJ) under No. 06.981.180/0001-16. A wholly-owned subsidiary of Companhia Energética de Minas Gerais - Cemig ('Cemig'), it was incorporated on September 8, 2004, and began operating on January 1, 2005, pursuant to the separation of activities ('unbundling') of Cemig. Its shares are not traded on any exchange. It is domiciled in Brazil, with head office in Belo Horizonte city, Minas Gerais.

Its corporate objects are: to study, plan, project, build and commercially operate systems of distribution and sale of energy and related services for which concessions are granted to it under any form of law.

The Fifth Amendment to the concession contracts, signed with the Mining and Energy Ministry, extended the concession for 30 years, from January 1, 2016. The amendment establishes standards of service quality and economic-financial indicators that the Company must meet during the new concession period.

As of June 30, 2025, the Company reported a negative working capital (current assets minus current liabilities) of R\$200 million (compared to a negative R\$1,626 million as of December 31, 2024).

In the second quarter of 2025, Cemig D raised funds through its 13th debenture issuance, totaling R\$1,895,000, to support its investment program, including the Distribution Development Plan (PDD), the Minas Trifásico Program, the Mais Energia Program, among others. As a result of these transactions, the average maturity of the debt increased from 5.1 years as of December 31, 2024, to 6.6 years as of June 30, 2025.

The Company's management monitors its cash flow and evaluates measures to adjust its financial position as needed. The Company has a track record of positive operating cash flow and profitability, as presented in the Statements of Income and Statements of Cash Flows.

The Company estimates that its cash balances and cash flows from operating and financing activities will be sufficient to meet working capital needs, investments, debt service, and other cash requirements for at least the next 12 months. Additionally, it has access to available credit lines with financial institutions it works with.

2. BASIS OF PREPARATION

2.1. Statement of compliance

The Interim Accounting Information has been prepared in accordance with IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), Technical Pronouncement 21 (R1), which applies to interim financial statements, and the rules issued by the Brazilian Securities Commission (Comissão de Valores Mobiliários, or CVM), applicable to preparation of Quarterly Information (Informações Trimestrais, or ITR).

The Company also uses the guidelines contained in the Brazilian Electricity Sector Accounting Manual ('MCSE') and the standards defined by Aneel, when these do not conflict with the pronouncements of the CPC or with International Financial Reporting Standards (IFRS).

The presentation of Value Added Statements ("DVA") is required by Brazilian corporate law for publicly traded companies. Under IFRS, this statement is not required and is presented as supplementary information, without detriment to the interim financial information as a whole.

Except for new standards or amendments effective as of January 1, 2025, these interim financial statements have been prepared using principles, practices, and criteria consistent with those adopted in the preparation of the annual financial statements for the year ended December 31, 2024.

Accordingly, these interim financial statements should be read in conjunction with the aforementioned annual financial statements, which were approved by the Board of Directors on March 20, 2025.

All relevant financial information specific to these interim financial statements is properly disclosed and corresponds to the information used by Management in its decision-making process.

The Company's Board of Directors authorized the issuance of these interim financial statements on August 14, 2025.

2.2. New pronouncements, or revisions of pronouncements, applied for the second time in 2024

The amendments to CPC 18 (R3) / IAS 28, ICPC 09, CPC 02 (R2) / IAS 21, and CPC 37 (R1) / IFRS 1, effective for annual periods beginning on January 1, 2025, did not have a significant impact on the Company's interim financial information.

3. INFORMATION BY OPERATIONAL SEGMENT

The Company has a single operating segment - distribution of electricity in the State of Minas Gerais. For operational, commercial, managerial and administrative purposes its performance is evaluated as a single business unit, the results being monitored and evaluated centrally by the CEO of the Company. Its income statement reflects this activity. Management believes that its income statement and the other information contained in these explanatory notes provide the required information about its sole operational segment.

4. CASH AND CASH EQUIVALENTS

	Indexer	Average rate per year (%)		Jun. 30, 2025	Dec. 31, 2024
		Junr. 30, 2025	Dec. 31, 2024		
Bank accounts				126,115	227,011
Cash equivalents					
Bank certificates of deposit (CDBs)(1)	CDI	80.0 a 111.0	80.0 a 112.0	826,790	672,042
Automated applications – Overnight(2)	Pre-fixed	14.60 a 11.65	11.42 a 11.65	159,507	52,726
				986,297	724,768
				1,112,412	951,779

- (1) For these Bank Certificates of Deposit (*Certificados de Depósito Bancário*, or CDBs) the Company and its subsidiaries have repo transactions which state, on their trading notes, the bank's commitment to repurchase the security, on demand, on the maturity date of the transaction, or earlier.
- (2) Overnight transactions are repos available for redemption on the following day. Their purpose is to settle the short-term obligations of the Company and its subsidiaries, or to be used in the acquisition of other assets with better return to replenish the portfolio.

The main events that impacted the total Cash and Cash Equivalents of the Company during the second quarter of 2025 were the issuance of debentures, as well as the investments made by the Company.

Note 23 discloses (i) the Company's exposure to interest rate risks, and (ii) the sensitivity analysis for financial assets and liabilities. Financial investments in a reserved investment fund are presented in Note 22.

5. MARKETABLE SECURITIES

	Indexer	Average rate per year %		Mar. 31, 2025	Dec. 31, 2024
		Mar. 31, 2025	Dec. 31, 2024		
Certificates of Bank Deposits (CDBs)	CDI	102.5 a 102.8	-	211,327	-
Financial Notes (LFs) - banks	CDI	103.5 a 110.02	108.6 a 111.98	138,990	137,125
Treasury Financial Notes (LFTs)	T. Selic	15.04 a 15.12	11.83 a 11.85	227,319	23,983
Others				2,336	1,979
				579,972	163,087
Current asset				556,055	118,511
Non-current asset				23,917	44,576

The increase in Securities, particularly in the LFT category, was due to the investment of funds from the financial settlement of the 13th debenture issuance.

The classification of these securities is presented in Note 23 to the financial statements. Investments in securities issued by related parties are disclosed in Note 22.

The Company consistently classify the income related to these securities as part of the cash flow of the investment activity, because they believe that this is the most appropriate presentation to properly reflect the activities.

6. CONSUMERS, TRADERS, AND POWER TRANSPORT CONCESSION HOLDERS

Customer type	Balances not yet due		Balances past due			Total	
	Billed energy	Not yet billed energy	Up to 90 days	91 to 360 days	More than 360 days	Mar. 31, 2025	Dec. 31, 2024
Residential	976,415	413,826	461,882	350,614	489,348	2,692,085	2,537,282
Industrial	35,867	46,907	33,879	33,463	148,372	298,488	293,264
Commercial, services and others	306,528	187,285	107,017	82,583	281,920	965,333	956,137
Rural	143,531	131,986	56,404	37,777	61,145	430,843	355,604
Public authorities	75,947	45,457	8,122	3,992	9,384	142,902	150,248
Public lighting	53,675	3,341	366	390	324	58,096	52,661
Public services	23,279	27,499	1,368	5,375	27,051	84,572	102,872
Subtotal – customers	1,615,242	856,301	669,038	514,194	1,017,544	4,672,319	4,448,068
Concession holders - Transport of energy	74,252	396,246	28,259	14,603	49,625	562,985	530,462
Energy in spot market - supply	-	-	-	-	2,136	2,136	109,144
Provision for expected credit losses	(118,000)	(12,870)	(24,316)	(130,233)	(547,829)	(833,248)	(760,458)
	1,571,494	1,239,677	672,981	398,564	521,476	4,404,192	4,327,216
Current							
Receivables from customers, traders and concession holders						3,901,585	3,849,309
Concession holders - Transport of energy						464,553	439,026
Non-current							
Concession holders - Transport of energy						38,054	38,881

Changes in the expected credit losses are as follows:

Balance on December 31, 2024	760,458
Additions, net (Note 20c)	52,435
Reversal of write-downs	20,355
Balance on June 30, 2025	833,248

7. INCOME TAX AND SOCIAL CONTRIBUTION TAX

a) Income tax and social contribution tax recoverable

	Jun. 30, 2025	Dec. 31, 2024
Recoverable		
CURRENT		
Income tax	76,640	-
Social contribution tax	(16,189)	-
	60,451	-
NON-CURRENT		
Income tax	10,745	140,272
Social contribution tax	35,877	50,307
	46,622	190,579
Payable		
CURRENT		
Income tax	-	46,717
Social contribution tax	-	24,984
	-	71,701
Net Total	107,073	262,280
Total Assets Presented in the Balance Sheet	107,073	190,579
Total Liabilities Presented in the Balance Sheet	-	71,701

b) Income tax and social contribution tax deferred

Temporary Differences – IRPJ/CSLL	Dec. 31, 2024	Statements of Income	Statements of Added Value	Jun. 30, 2025
Deferred Tax Assets				
Tax Loss Carryforward / Negative Tax Basis	68,018	(68,018)	-	-
Post-Employment Obligations	1,203,390	2,942	(2,839)	1,203,493
Expected Credit Losses	312,462	37,427	-	349,889
Provision for Impairment Losses	23,248	5	-	23,253
Provisions	99,727	27,504	-	127,231
Management Fee	3,750	(188)	-	3,562
Profit Sharing – Employees and Management	19,957	(1,035)	-	18,922
Right-of-Use Asset	93,492	1,319	-	94,811
Others	4,281	(38)	-	4,243
	1,828,325	(82)	(2,839)	1,825,404
Deferred Tax Liabilities				
Accelerated Depreciation	(89)	4	-	(85)
Adjustment to Expected Cash Flows of the Indemnifiable Financial Asset from the Concession	(280,635)	(22,652)	-	(303,287)
Capitalized Financial Charges	(198,758)	(9,184)	-	(207,942)
Funding Costs	(42,553)	(13,960)	-	(56,513)
Lease Liability	(82,642)	(768)	-	(83,410)
	(604,677)	(46,560)	-	(651,237)
Net Total of Assets Presented in the Balance Sheet	1,223,648	(46,642)	(2,839)	1,174,167

Temporary Differences – IRPJ/CSLL	Dec. 31, 2023	Statements of Income	Statements of Added Value	Jun. 30, 2024
Deferred Tax Assets				
Tax Loss Carryforward / Negative Tax Basis	219,698	(151,680)	-	68,018
Post-Employment Obligations	1,205,936	248,958	(251,504)	1,203,390
Expected Credit Losses	311,275	1,187	-	312,462
Provision for Impairment Losses	19,685	3,563	-	23,248
Provisions	521,614	(421,887)	-	99,727
Management Fee	4,125	(375)	-	3,750
Profit Sharing – Employees and Management	32,346	(12,389)	-	19,957
Right-of-Use Asset	97,420	(3,928)	-	93,492
Others	4,357	(76)	-	4,281
	2,416,456	(336,627)	(251,504)	1,828,325
Deferred Tax Liabilities				
Accelerated Depreciation	(97)	8	-	(89)
Adjustment to Expected Cash Flows of the Indemnifiable Financial Asset from the Concession	(254,145)	(26,490)	-	(280,635)
Capitalized Financial Charges	(181,992)	(16,766)	-	(198,758)
Funding Costs	(7,549)	(35,004)	-	(42,553)
Lease Liability	(88,280)	5,638	-	(82,642)
Others	(229)	229	-	-
	(532,292)	(72,385)	-	(604,677)
Net Total of Assets Presented in the Balance Sheet	1,884,164	(409,012)	(251,504)	1,223,648

c) Reconciliation of Income Tax and Social Contribution Expense

	Jan to Jun/2025	Jan to Jun/2024
Income Before Income Tax and Social Contribution	1,067,709	1,832,110
Statutory Tax Rates	34,00%	34,00%
Income Tax and Social Contribution – Nominal Expense	(363,021)	(622,917)
Tax Effects Arising From:		
Interest on Equity Declared	168,848	112,842
Tax Incentives	26,506	35,994
Non-Deductible Contributions and Donations	(1,678)	(3,553)
Adjustments from Prior Periods' ECF (Tax Accounting Statements)	4,321	(1,557)
Non-Deductible Penalties	(43,672)	(5,102)
Selic Interest on Tax Refunds (1)	1,109	12,337
Worker Meal Program (PAT)	-	20,824
Others	1,590	1,796
Income Tax and Social Contribution – Effective Expense	(205,997)	(449,336)
Effective Tax Rate	19.29%	24.53%
Current Income Tax and Social Contribution	(159,355)	(131,157)
Deferred Income Tax and Social Contribution	(46,642)	(318,179)

(1) This refers to the monetary restatement of PIS/Pasep and Cofins credits on ICMS, as well as the difference between Highlighted ICMS and Collected ICMS.

	Apr to Jun/2025	Apr to Jun/2024
Income Before Income Tax and Social Contribution	697,944	1,410,599
Statutory Tax Rates	34,00%	34,00%
Income Tax and Social Contribution – Nominal Expense	(237,301)	(479,603)
Tax Effects Arising From:		
Interest on Equity Declared	89,894	57,895
Tax Incentives	16,265	22,703
Non-Deductible Contributions and Donations	(713)	(2,207)
Adjustments from Prior Periods' ECF (Tax Accounting Statements)	4,321	-
Non-Deductible Penalties	(21,010)	18,088
Selic Interest on Tax Refunds (1)	692	11,287
Worker Meal Program (PAT)	-	20,824
Others	462	850
Income Tax and Social Contribution – Effective Expense	(147,390)	(350,163)
Effective Tax Rate	21.12%	24.82%
Current Income Tax and Social Contribution	(103,051)	(56,088)
Deferred Income Tax and Social Contribution	(44,339)	(294,075)

(1) This refers to the monetary restatement of PIS/Pasep and Cofins credits on ICMS, as well as the difference between Highlighted ICMS and Collected ICMS.

Unrecognized temporary differences

As of June 30, 2025, and December 31, 2024, due to the likelihood of generating sufficient future profits, there are no unrecognized temporary differences in terms of tax losses and negative bases.

Uncertainties on the treatment of taxes on profit

As of June 30, 2025, and December 31, 2024, the Company does not have any amounts related to Uncertainties over income tax treatments recognized in its interim financial statements.

8. CONCESSION FINANCIAL AND SECTOR ASSETS AND LIABILITIES

	Jun. 30, 2025	Dec. 31, 2024
FINANCIAL AND SECTORIAL CONCESSION ASSETS		
Current		
Compensation Account for Variation in 'Parcel A' Items – CVA and Other Financial Components (b)	888.080	859.594
	888.080	859.594
Non-current		
Ativos financeiros relacionados à infraestrutura (a)	3.095.447	2.714.876
Compensation Account for Variation in 'Parcel A' Items – CVA and Other Financial Components (b)	688.265	436.031
	3.783.712	3.150.907
	4.671.792	4.010.501
Financial and Sectorial Liabilities of the Concession		
Current		
Compensation Account for Variation in 'Parcel A' Items – CVA and Other Financial Components (b)	-	(16.470)

a) Financial assets related to infrastructure

The changes in concession financial assets related to infrastructure are as follows:

Balance on December 31, 2024	2,714,876
Transfers of contract assets (Note 9)	301,265
Financial Update	79,821
Recognition	(515)
Balance on June 30, 2025	3,095,447

b) Account for compensation of variation of parcel A items (CVA) and Other financial components

The balance and changes of these sector financial assets and liabilities, which are presented at net value, in assets or liabilities, in accordance with the tariff adjustments that have been authorized or are to be ratified, are as follows:

	Balances at December 31, 2024	Additions	Amortization	Remuneration	Transfers	Balance on June 30, 2025	Amortization amounts	New amounts posted	Current	Non-current
Sector financial asset										
CVA asset amounts	140,938	684,878	(773,052)	115,243	265,552	433,559	332,914	100,645	293,041	140,518
Acquisition of power (CVA - supply)	320,591	563,641	(472,635)	86,584	(40,849)	457,332	244,641	212,691	214,726	242,606
Cost of power from Itaipu	(78,453)	-	-	-	(41,614)	(120,067)	(96,889)	(23,178)	(98,949)	(21,118)
Proinfa	6,293	24,204	(2,651)	1,357	(707)	28,496	28,496	-	28,496	-
Transport on national grid	249,572	18,927	(184,213)	18,221	151,693	254,200	217,138	37,062	220,433	33,767
Transport of Itaipu supply	(4,001)	-	(31,397)	773	17,882	(16,743)	(9,676)	(7,067)	(10,304)	(6,439)
ESS	(221,511)	78,106	(72,703)	8,080	182,051	(25,977)	84,810	(110,787)	74,963	(100,940)
CDE	(131,553)	-	(9,453)	228	(2,904)	(143,682)	(135,606)	(8,076)	(136,324)	(7,358)
Other sector financial assets	1,154,687	285,744	(465,514)	116,888	50,981	1,142,786	(240,968)	1,383,754	595,039	547,747
Nuclear energy quota	89,457	33,476	(56,115)	7,374	50,235	124,427	103,246	21,181	105,129	19,298
Neutrality of Portion A	89,865	207,731	(80,963)	7,995	59,851	284,479	216,905	67,574	222,912	61,567
Estimated neutrality on GD credits	692,843	48,110	-	74,364	-	815,317	-	815,317	815,317	-
Over contracting of supply	407,148	(23,786)	(317,880)	6,433	304,071	375,986	151,886	224,100	171,806	204,180
Tariff repayments	(71,675)	-	-	-	(47,419)	(119,094)	(99,991)	(19,103)	(103,184)	(15,910)
Other	(52,951)	20,213	(10,556)	20,722	(315,757)	(338,329)	(613,014)	274,685	(616,941)	278,612
Total sector financial assets	1,295,625	970,622	(1,238,566)	232,131	316,533	1,576,345	91,946	1,484,399	888,080	688,265
Sector financial liabilities										
CVA liability amounts	(138,939)	(354,935)	855,021	(95,595)	(265,552)	-	-	-	-	-
Acquisition of power (CVA - supply)	(326,512)	(397,753)	757,974	(74,558)	40,849	-	-	-	-	-
Cost of power from Itaipu	(73,023)	(38,773)	78,250	(8,068)	41,614	-	-	-	-	-
Proinfa	(9,431)	-	8,929	(205)	707	-	-	-	-	-
Transport on national grid	155,288	-	(3,595)	-	(151,693)	-	-	-	-	-
Transport of Itaipu supply	33,716	(16,571)	1,398	(661)	(17,882)	-	-	-	-	-
ESS	71,327	113,483	-	(2,759)	(182,051)	-	-	-	-	-
CDE	9,696	(15,321)	12,065	(9,344)	2,904	-	-	-	-	-
Other sector financial liabilities	122,469	(414,791)	379,363	(31,051)	(55,990)	-	-	-	-	-
Nuclear energy quota	49,012	-	1,223	-	(50,235)	-	-	-	-	-
Neutrality of Portion A	34,049	(976)	27,196	(418)	(59,851)	-	-	-	-	-
Overcontracting of supply	304,071	-	-	-	(304,071)	-	-	-	-	-
Tariff repayments	(31,223)	(64,813)	51,220	(2,603)	47,419	-	-	-	-	-
Other	(233,440)	(349,002)	299,724	(28,030)	310,748	-	-	-	-	-
Total, sector financial liabilities	(16,470)	(769,726)	1,234,384	(126,646)	(321,542)	-	-	-	-	-
Total, sector net financial assets and liabilities	1,279,155	200,896	(4,182)	105,485	(5,009)	1,576,345	91,946	1,484,399	888,080	688,265

Annual Tariff Adjustment

On May 20, 2025, ANEEL approved the results of Cemig D's Annual Tariff Adjustment, effective until May 27, 2026. The average impact perceived by consumers was 7.78%, with an average increase of 9.45% for consumers connected to High Voltage networks and 7.03% for those connected to Low Voltage networks. For residential consumers connected to Low Voltage, the average adjustment was 6.86%.

Voltage Level	Average Impact on Consumers
High and Medium Voltage – Group A	9.45%
Low Voltage – Group B	7.03%
Average Adjustment	7.78%

This result stems from the adjustment of cost items in Parcel A and Parcel B, calculated in accordance with the procedures established by PRORET (Tariff Regulation Procedures), for the determination of the Required Revenue; the inclusion of financial components calculated in the current tariff adjustment to be compensated over the following 12 months; and the removal of financial components established in the previous tariff process, which remained in effect until the date of the current adjustment.

In the composition of the average impact, the variation in Parcel A costs contributed 6.12%, the update of Parcel B accounted for 1.36%, reflecting, among other factors, the accumulated IPCA inflation rate of 5.53% for the period from May 2024 to April 2025, and the financial components were responsible for the remaining 0.3%.

9. CONTRACTUAL ASSETS

Changes in concession contract assets are as follows:

Balance on December 31, 2024	4,421,329
Additions (1)	2,212,700
Transfers to financial assets (Note 8a)	(301,265)
Transfers to intangible assets	(1,012,937)
Balance on June 30, 2025	5,319,827

- (1) Additions in the distribution segment reflect investments made by Cemig D, in line with the Distribution Development Plan (PDD). The PDD involves the execution of projects linked to the electric power system, associated with the expansion, reinforcement, refurbishment, and renewal of Cemig D's assets. In the first half of 2025, highlights included investments in major urban, rural, and complementary service projects totaling R\$751,695; reinforcement and refurbishment of networks, and operation and maintenance in medium and low voltage, totaling R\$374,810; and expansion and reinforcement in high voltage, totaling R\$610,663.

Among the additions made in the six-month period ended June 30, 2025, totaling R\$2,212,700, an amount of R\$40,794 (R\$35,260 for the period from January to June 2024) refers to financial charges, as presented in Note 15.

The nature of the additions to contract assets is disclosed in Note 20b. These additions are recognized under "Revenue from Construction of Distribution Infrastructure" in Note 19.

10. INTANGIBLE ASSETS

a) Balance composition

	Jun. 30, 2025			Dec. 31, 2024		
	Historic cost	Accumulated amortization	Amount, net	Historic cost	Accumulated amortization	Amount, net
Assets of concession	31,426,550	(13,372,842)	18,053,708	30,315,922	(12,879,604)	17,436,318
(-) 'Special obligations' (Note 11)	(6,397,532)	2,374,527	(4,023,005)	(6,177,716)	2,250,413	(3,927,303)
Net concession assets	25,029,018	(10,998,315)	14,030,703	24,138,206	(10,629,191)	13,509,015
Intangible assets in progress	325,048	-	325,048	294,934	-	294,934
Total intangible assets	25,354,066	(10,998,315)	14,355,751	24,433,140	(10,629,191)	13,803,949

b) Changes in intangible assets

Balance on December 31, 2024	13,803,949
Additions (1)	65,951
Disposals	(48,408)
Transfers of contract assets (Note 9)	1,012,937
Amortization	(478,678)
Balance on June 30, 2025	14,355,751

(1) During the period from January to June 2025, no additions were recorded in relation to financial charges.

11. SPECIAL OBLIGATIONS

The balances of financial assets, contract assets, and intangible assets are presented net of the obligations related to the concession, which are composed as follows:

Obligations Linked to the Concession	Jun. 30, 2025	Dec. 31, 2024
Customer Financial Participation (1)	(780,559)	(729,548)
Participation of the Union, States and Municipalities (2)	(6,028,402)	(5,773,902)
Universalization of the Public Electricity Service	(4,071)	(4,071)
Others, Exceeding Demand and Surplus Reactives	(95,552)	(95,552)
Energy Efficiency Program (PEE)	(12,290)	(12,290)
Donations and Grants for Investments in the Service Granted	(306,080)	(306,080)
Research and Development	(422,068)	(396,883)
Financial Update - Special Obligations	(32,097)	(25,453)
(-) Accumulated Amortization	2,374,527	2,250,413
Total	(5,306,592)	(5,093,366)

- (1) Contributions from the Federal Government, States, and Municipalities represent the participation of these entities in projects aimed at energy supply. The participation of municipalities is the most significant within this category (73% of the balance) and generally refers to projects involving the extension and modification of non-universalized distribution networks.
- (2) Consumer contributions represent the participation of third parties in projects for the supply of electric energy, as established in specific regulatory provisions.

Allocation

Allocation	Jun. 30, 2025	Dec. 31, 2024
Infrastructure under construction - Contract Asset	(991,488)	(932,835)
Infrastructure - Intangible in Service (Note 10)	(4,023,005)	(3,927,303)
Infrastructure - Financial Asset	(292,099)	(233,228)
Total	(5,306,592)	(5,093,366)

12. LEASING

a) Right of use assets

	Real state	Vehicles	Total
Balance on December 31, 2024	151,785	91,280	243,065
Disposals (ended contracts)	(1,356)	-	(1,356)
Addition	4,423	22,671	27,094
Amortization (1)	(5,707)	(17,838)	(23,545)
Remeasurement (2)	65	-	65
Balance on June 30, 2025	149,210	96,113	245,323

- (1) The amortization of the right-of-use asset recognized in profit or loss is net of PIS/Pasep and Cofins tax credits on lease payments, totaling R\$358 for the period from January to June 2025 (R\$304 for the same period in 2024). The weighted average annual amortization rate is 7.83% for Properties and 39.69% for Vehicles.
- (2) The Company identified events that triggered the reassessment and modifications of its main contracts, resulting in the remeasurement of the lease liability with a corresponding adjustment to the right-of-use asset.

b) Leasing liabilities

Balance on December 31, 2024	274,977
Addition	27,094
Disposals (ended contracts)	(1,585)
Interest incurred (1)	8,865
Leasing paid	(29,925)
Interest in leasing contracts paid	(636)
Remeasurement (2)	65
Balance on June 30, 2025	278,855
Current liabilities	62,095
Non-current liabilities	216,760

- (1) Financial expenses recognized in the Income Statement are net of incorporation of the credits for PIS/Pasep and Cofins taxes on payments of rentals, in the amounts of R\$411 from January to March 2025 (R\$584 in the same period of 2024).
- (2) The Company has identified events which lead to re assessment and modifications of its principal contracts: in these cases the leasing liability is remeasured with an adjustment, in Assets, to the Right of use.

The additions, write-offs and remeasurements of leases are non-cash transactions and are therefore not reflected in the cash flow statements. Transactions involving related parties are presented in note 22.

The potential right to recovery of PIS/Pasep and Cofins taxes embedded in the leasing consideration, according to the periods specified for payment, is as follows:

Cash flow	Nominal	Adjusted to present value
Consideration for the leasing	412,148	278,855
Potential PIS/Pasep and Cofins	26,628	15,361

The cash flows of the lease contracts are mostly adjusted annually by the IPCA. The maturity analysis of lease liabilities is presented below:

Maturity of lease contracts	
2025	32,154
2026	64,095
2027	53,938
2028	24,363
2029	21,824
2030 to 2050	215,774
Undiscounted values	412,148
Embedded interest	(133,293)
Lease liabilities	278,855

13. SUPPLIERS

	Jun. 30, 2025	Dec. 31, 2024
CURRENT		
Energy on spot market - CCEE	257,381	168,160
Charges for use of energy network	256,544	244,095
Energy purchased for resale	682,481	701,411
Itaipu Binacional	216,086	210,488
Materials and services (1)	590,368	649,596
	2,002,860	1,973,750

(1) Includes an amount of R\$13,693 related to debtor risk transactions, as of June 30, 2025.

The Company's exposure to foreign exchange and liquidity risks related to suppliers is disclosed in Note 23 to these interim financial statements.

14. TAXES PAYABLE AND AMOUNTS TO BE REFUNDED TO CUSTOMERS

	Jun. 30, 2025	Dec. 31, 2024
Taxes and contributions		
Current		
ICMS	101,965	96,208
Cofins	137,241	125,229
PIS/Pasep	29,491	27,078
INSS	37,063	38,527
ISSQN	24,160	25,349
Others (1)	54,857	47,621
	384,777	360,012
Amounts to be refunded to customers		
Current		
PIS/Pasep and Cofins	30,709	185,698
ICMS	340,800	340,800
	371,509	526,498
Non-current		
PIS/Pasep and Cofins	24,685	22,880
	396,194	549,378
	780,971	909,390

1. Includes the withholding of income tax on declared interest on equity, which was collected in the subsequent month, in accordance with tax legislation. More information can be found in explanatory note no. 23.

Amounts to be restituted to consumers

The movement of the amounts to be refunded to consumers is as follows:

Balance on December 31, 2024	549,378
Refunds to consumers (1)	(177,892)
Financial update - Selic	14,846
Other debts to be refunded	9,862
Balance on June 30, 2025	396,194

(1) This refers to a refund through the effective rate, related to tax credits identified by the Company, in accordance with the provisions of Law No. 14,385/2022.

15. DEBENTURES

Financing source	Jun. 30, 2025						Dec. 31, 2024
	Principal maturity	Annual financial cost %	Currency	Current	Non-current	Total	Total
BRAZILIAN CURRENCY							
Debentures - 3th Issue - 3rd Series (1)	2025	IPCA + 5.10%	R\$	-	-	-	334,188
Debentures - 7th Issue - 2nd Series (1)	2026	IPCA + 4.10%	R\$	1,053,659	-	1,053,659	2,048,454
Debentures - 8th Issue - 1st Series (1)	2027	CDI + 1.35%	R\$	2,714	500,000	502,714	502,548
Debentures - 8th Issue - 2nd Series (1)	2029	IPCA + 6.10%	R\$	1,339	572,048	573,387	557,412
Debentures - 9th Issue - Single Series (1)	2026	CDI + 2.05%	R\$	1,019,555	-	1,019,555	2,030,078
Debentures - 10th Issue - 1st Series (1)	2029	CDI + 0.80%	R\$	20,297	400,000	420,297	417,151
Debentures - 10th Issue - 2nd Series (1)	2034	IPCA + 6.15%	R\$	36,348	1,707,123	1,743,471	1,696,909
Debentures - 11th Issue - 1st Series (1)	2031	CDI + 0.55%	R\$	40,191	1,000,000	1,040,191	1,028,493
Debentures - 11th Issue - 2nd Series (1)	2036	IPCA + 6.58%	R\$	28,468	1,572,110	1,600,578	1,552,871
Debentures - 12th Issue - 1st Series (1)	2032	CDI + 0.86%	R\$	66,498	1,640,000	1,706,498	-
Debentures - 12th Issue - 2nd Series (1)	2040	IPCA + 7.55%	R\$	17,825	873,138	890,963	-
Debentures - 13th Issue - 3rd Series (1)	2030	CDI + 0.64%	R\$	33,987	1,143,000	1,176,987	-
Debentures - 13th Issue - 3rd Series (1)	2032	CDI + 0.80%	R\$	22,615	752,000	774,615	-
(-) Discount on the issuance of debentures (2)				(1,722)	(1,936)	(3,658)	(5,326)
(-) Transaction costs				(3,983)	(162,233)	(166,216)	(125,157)
Total				2,337,791	9,995,250	12,333,041	10,037,621

(1) Nominal, unsecured, book-entry debentures not convertible into shares, with no renegotiation clauses;

(2) Discount on the 7th and 8th issue of debentures fully allocated to the 2nd series.

a) Issue of debentures

Issue of debentures - 12th issue

On February 21, 2025, Cemig D announced to the market the commencement of the public offering of two million simple debentures, non-convertible into shares, of the unsecured type, with additional surety guarantee provided by Cemig, characterized as "Green Debentures," in two series, of the 12th issuance of debentures, with a nominal unit value of one thousand reais, initially valued at two billion reais, with the possibility of this amount being increased by up to 25% if the Additional Lot option was exercised. The operation was carried out under the terms of CVM Resolution 160.

On March 18, 2025, Cemig D completed the financial settlement of its 12th issuance of debentures, in two series, through which two million five hundred thousand debentures were issued, totaling R\$2,500,000, subscribed as follows:

Serie	Quantity	Amount	Fee	Term	Amortization
1st	1,640,000	R\$1,640,000	CDI + 0.86%	2,557 days	72th and 84th months
2st	860,000	R\$860,000	IPCA + 7.5467%	5,479 days	15th, 168th and 180th months

The funds obtained by Cemig D from this issuance will be allocated to cash flow management, including but not limited to its operations and the reimbursement of investments, expenses, and costs incurred by it, in line with the Framework.

Financing source	Entry Date	Due Date Principal	Financial charges	Amount
BRAZILIAN CURRENCY				
Debentures - 12th Issue - 1st Series	March, 2025	2032	CDI + 0.86%	1,640,000
Debentures - 12th Issue - 2nd Series	March, 2025	2040	IPCA + 7.5467%	860,000
(-) Transaction costs				(45,368)
Total funding raised				2,454,632

Finally, it is reported that the credit rating agency Fitch Ratings assigned a AAA(bra) rating to the issuance.

Issue of debentures - 13th issue

On April 11, 2025, Cemig D completed the financial settlement of its 13th issuance of simple debentures, non-convertible into shares, unsecured, with additional surety guarantee, in two series ("Issuance"), for public distribution under the automatic registration procedure with the Brazilian Securities and Exchange Commission (CVM), pursuant to CVM Resolution No. 160, dated July 13, 2022, as amended. The debentures are backed by a surety granted by Cemig ("Debentures").

A total of 1,895,000 (one million, eight hundred ninety-five thousand) debentures were issued, amounting to an aggregate value of BRL 1,895,000,000.00 (one billion, eight hundred ninety-five million Brazilian Reais), subscribed as detailed below:

Série	Quantidade	Valor em milhares	Taxa	Prazo	Amortização
1st	1,143,000	R\$1,143,000	CDI + 0.64% a.a.	1,831 dias	48th and 60th months
2nd	752,000	R\$752,000	CDI + 0.80% a.a.	2,562 dias	72th and 84th months

The funds raised by Cemig D through this issuance will be allocated to cash flow management, including—but not limited to—its operations and the reimbursement of investments, expenditures, and expenses incurred by the company, in alignment with the Framework.

Instrument	Entry Date	Principal Maturity	Annual Financial Charges	Amount (BRL)
Currency: Brazilian Real				
Debentures – 13th Issuance – 1st Series	april 2025	2030	CDI + 0.64%	1,143,000
Debentures – 13th Issuance – 2nd Series	april 2025	2032	CDI + 0.80%	752,000
(-) Transaction Costs				(6,330)
Total Funding				1,888,670

Lastly, it is hereby informed that the credit rating agency Fitch Ratings has assigned a AAA(bra) rating to the issuance.

Guarantees

The guarantees of the debt balance on loans, on June 30, 2025, were as follows:

Surety and receivables	1,049,179
Guarantee	11,283,862
TOTAL	12,333,041

b) Composition and changes

The Company's debt has an average amortization period of 6.6 years. The composition of debentures by indexer, with the respective amortization, is as follows:

	2025	2026	2027	2028	2029	2030 onwards	Total
Index							
IPCA (1)	85,491	1,052,148	-	286,024	286,024	4,152,371	5,862,058
CDI (2)	205,857	1,000,000	500,000	200,000	771,500	3,963,500	6,640,857
Total by index	291,348	2,052,148	500,000	486,024	1,057,524	8,115,871	12,502,915
(-) Transaction costs	(98)	(4,721)	(424)	(7,492)	(9,317)	(144,164)	(166,216)
(-) Discount	(1,722)	(1,722)	-	-	(107)	(107)	(3,658)
Total	289,528	2,045,705	499,576	478,532	1,048,100	7,971,600	12,333,041

(1) Expanded National Customer Price (IPCA) Index; and

(2) CDI: Interbank Rate for Certificates of Deposit;

The index used for monetary updating of loans and financings had the following variations:

Indexer	Accumulated change on 2025 (%)	Accumulated change on 2024 (%)
IPCA	2.99	2.48
CDI	6.36	5.22

The changes in Loans and debentures are as follows:

Balance on December 31, 2024	10,037,621
Borrowings	4,395,000
Transaction costs	(51,698)
Net borrowings	4,343,302
Monetary variation	177,280
Accrued financial charges	558,564
Amortization of transaction cost	10,638
Financial charges paid	(425,496)
Amortization of financing	(2,368,868)
Balance on June 30, 2025	12,333,041

c) Borrowing costs, capitalized

Costs of loans directly related to acquisition, construction or production of an asset, that necessarily requires a substantial time to be concluded for the purpose of use or sale are capitalized as part of the cost of the corresponding asset. All other costs of loans are recorded in Expenses in the period in which they are incurred. Borrowing costs include interest and other costs incurred by the Company in relation to loans and debentures.

The Company transferred to intangible assets and to concession contract assets the costs of loans linked to construction in progress, as follows:

	Jan to Jun/2025	Jan to Jun/2024	Apr to Jun/2025	Apr to Jun/2024
Costs of loans and debentures	558,564	270,437	334,863	147,528
Financing costs on intangible assets and contract assets (1) (Note 9)	(40,794)	(35,260)	(19,383)	(17,989)
Net effect in Profit or loss	517,770	235,177	315,480	129,539

(1) The average capitalization rate was 13.43% p.a. on June 30, 2025 (11.57% p.a. on June 30, 2024).

The amounts of the capitalized borrowing costs have been excluded from the statement of cash flows, in addition to cash flow of investment activities, as they do not represent an outflow of cash for acquisition of the related asset.

d) Restrictive covenants

There are early maturity clauses for cross-default in the event of non-payment by the Company, of any pecuniary obligation with individual or aggregate value greater than R\$50 million (“cross default”).

The Company has contracts with financial and non-financial covenants. This table shows the financial covenants:

Security	Covenant	Ratio required Cemig D- Issuer	Ratio required Cemig (guarantor)	Compliance required
7 th , 8 th and 9 th debenture issue (1)	Net debt / (Ebitda adjusted) (2)	The following or less: 3.5	Ratio to be the following, or less: 3.0	Half-yearly and annual
10 th Debentures Issue Cemig D	Net debt/EBITDA	The following or less: 3.5 from Jun. 30th, 2024 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	The following or less: 3.0 by Jun. 30th, 2026 3.5 from Jul. 1st, 2026 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	Semi-annual and annual
11 th Debentures Issue Cemig D	Net debt/EBITDA	The following or less: 3.5 from Dec. 31st, 2024 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	The following or less: 3.0 by Jun. 30th, 2026 3.5 from Jul. 1st, 2026 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	Semi-annual and annual
12 th Debentures Issue Cemig D	Net debt/EBITDA	The following or less: 3.5 from Jun. 30th, 2025 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	The following or less: 3.0 by Jun. 30th, 2026 3.5 from Jul. 1st, 2026 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	Semi-annual and annual
13 th Debentures Issue Cemig D	Net debt/EBITDA	The following or less: 3.5 from Jun. 30th, 2025 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	The following or less: 3.0 by Jun. 30th, 2026 3.5 from Jul. 1st, 2026 to Jun. 30th, 2029 4.0 from Jun. 30th, 2029 onwards	Semi-annual and annual

- (1) Non-compliance with financial covenants leads to early maturity, creating immediate demandability of payment by the Company of the Nominal Unit Value or the Updated Nominal Unit Value (as the case may be) of the debentures, plus any other charges due, without the need for advice, notification or any action through the courts or otherwise.
- (2) Adjusted Ebtida corresponds to earnings before interest, income taxes and social contribution on net income, depreciation and amortization, calculated from which non-operating income, any credits and non-cash gains that increase extraordinary net income are subtracted, to the extent that they are non-recurring, and any cash payments made on a consolidated basis during such period in respect of non-cash charges that were added back in the determination of Ebtida in any prior period, and increased by non-cash expenses and non-cash charges, to the extent that they are non-recurring.

Management monitors this index on an ongoing basis.

Linked funds under a debenture issue

On June 30, 2025, the Company had a balance of R\$14,359 relating to restricted funds (R\$196,059 on December 31, 2024). This growth is essentially associated with Cemig D's 7th issue of debentures.

Under a Fiduciary Assignment contract of its seventh debenture issue, Cemig D is required to retain, monthly, in a linked account, during the six months prior to maturity of each installment, an amount equal to 1/6 of the projected value of the installment, on average R\$181,000. These withholdings were made between December 2024 and May 2025. The payment of the second-to-last installment took place in June 2025.

16. POST-EMPLOYMENT OBLIGATIONS

	Pension plans and retirement supplement plans	Health Plan	Dental Plan	Total
Net liabilities at December 31, 2024	992,361	1,853,116	32,019	2,877,496
Expense recognized in statement of income	61,274	110,788	1,920	173,982
Contributions paid	(58,732)	(60,196)	(847)	(119,775)
Cost of past service	-	(36,991)	(771)	(37,762)
Actuarial losses (gains)	-	(6,598)	(1,751)	(8,349)
Net liabilities at on June 30, 2025	994,903	1,860,119	30,570	2,885,592

		Jun. 30, 2025	Dec. 31, 2024
Current liabilities		148,273	162,817
Non-current liabilities		2,737,319	2,714,679

Actuarial losses and gains, net of income tax and social contribution, do not involve cash and are therefore not reflected in the cash flow statements.

The amounts recorded in the expense recognized from January to June 2025, refer to the installments of costs with post-employment obligation, in the amount of R\$136,219 (R\$160,272 in the same period of 2024).

Health and Dental Plans

In January 2025, the enrollment period for migration to the new health plan, the Premium Plan, was reopened. This plan was offered to all active employees and is fully funded by the Company. The enrollment period under the conditions proposed by the Company ended on January 31, 2025. By that date, a portion of employees had migrated to the Premium Plan, resulting in a reduction in the number of employees covered by the PSI plan.

In accordance with CPC 33 (R1) – Employee Benefits, this situation qualifies as a curtailment event, which required the Company to remeasure its post-employment benefit obligations as of March 31, 2025, considering the migration window of January 2025, and of June 30, 2025, considering the migration window of April 2025.

The effects and assumptions of the two events related to the shortening of the health and dental plans are presented in the table below:

	Shortening – June 30, 2025		Shortening – March 31, 2025		2024 Actuarial Report	
	Health Plan	Dental Plan	Health Plan	Dental Plan	Health Plan	Dental Plan
Discount rate	11.85%	11.85%	12.32%	12.32%	12.23%	12.23%
Past service cost	(15,793)	(370)	(21,198)	(401)	-	-
Actuarial losses (gains)	35,161	(1,092)	(41,759)	(659)	(376,667)	(7,365)

The remaining assumptions remained consistent with those presented in 2024. The discount rate as of June 30, 2025 impacted the liability balances, resulting in an actuarial loss of BRL 35,161 for the health plan, despite an actuarial gain of BRL 1,092 for the dental plan.

Ruling in action to annul a period of validity in a Collective Employee Health Plan Agreement

On February 19, 2025, the Specialized Collective Employee Agreement section of the Higher Employment-law Appeal Court (TST) published the judgment given in an Ordinary Employment-law Appeal completed on December 9, 2024.

This decision determined cessation, as from December 31, 2023, of the period of validity of the clauses that specified automatic extension, for successive equal periods, of Clause 17 of the Collective Work Agreement of 2010, and Clause 4 of the Collective Work Agreement of 2016. These clauses ensured compliance by the Company of its obligations to pay post-employment benefits of the health plan (PSI) to retirees and active employees.

Due to the specific nature of this matter, the Company and its legal advisors have, at this time, not identified the need for accounting recognition, with the likelihood of loss being classified as possible in these interim financial statements.

2022 Deficit Funding

In April 2025, the Company began making escrow deposits to Forluz, related to the installments for the funding of the 2022 deficit under Plan A, totaling BRL 5,468 as of June 30, 2025, corresponding to 50% of the minimum required amount, in compliance with the contributory parity rule.

17. PROVISIONS

Company is involved in certain legal and administrative proceedings at several courts and government bodies, arising in the normal course of business, regarding employment-law, civil, tax, environmental and regulatory matters, and other issues.

In this context, considering the assessment of the Company and its legal advisers, provisions were constituted for the legal actions in which the expectation of loss is assessed as ‘probable’, as follows:

	Labor	Civil		Tax	Regulatory	Others	Total
		Customer relations	Other civil actions				
Balance on December 31, 2024	345,288	79,272	38,487	541,954	36,149	23,403	1,064,553
Additions	84,552	49,470	15,169	21,586	11,362	17,536	199,675
Reversals	-	-	-	-	(7,274)	(1,313)	(8,587)
Settled	(63,096)	(24,083)	(7,276)	(465)	(11,362)	(6,527)	(112,809)
Balance on June 30, 2025	366,744	104,659	46,380	563,075	28,875	33,099	1,142,832

There are legal actions for which probability of loss is considered 'possible', based on the assessment of the Company's management, supported by the opinion of its legal advisors, who have assessed the chances of success in these actions as 'possible'. As a result no provision has been made for these actions. They are:

Possible losses	Jun. 30, 2025	Dec. 31, 2024
Labor	823,661	807,905
Civil		
Customer relations	1,053,642	709,457
Other civil actions	550,381	515,352
	1,604,023	1,224,809
Tax	2,014,497	1,962,856
Regulatory	858,512	767,282
Others	871,550	1,093,604
Total	6,172,243	5,856,456

The Company management, in view of the extended period and the Brazilian judiciary, tax and regulatory systems, believes that it is not practical to provide information that would be useful to the users of this interim financial information in relation to the timing of any cash outflows, or any possibility of reimbursements. It is expected that most of the provisioned amounts will be paid out in periods of more than 12 months.

The Company believes that any disbursements in excess of the amounts provisioned, when the respective claims are completed, will not significantly affect the Company and its subsidiaries' result of operations or financial position.

In the second quarter of 2025, the main changes in contingent liabilities were related to the following proceedings:

Consumer Relations

Electric Power Supply

In June 2025, the Public Prosecutor's Office of the State of Minas Gerais filed a public civil action seeking the Company's conviction for payment of compensation for collective moral damages, in addition to requiring improvements in the provision of electric power supply services in the municipality of João Pinheiro. The claim is based on allegations of repeated and prolonged failures in electricity supply across various areas of the municipality. As of June 30, 2025, the amount of the contingency is BRL 141,807, with the likelihood of loss assessed as possible.

Regulatory

The Company and its subsidiaries are parties to regulatory proceedings in which the contingency amounts were adjusted due to an unfavorable court ruling against the Company. As of June 30, 2025, the contingency amount is R\$658,111 (R\$592,787 as of December 31, 2024), with the likelihood of loss assessed as possible.

Other Proceedings in the Ordinary Course of Business

The Company and its subsidiaries are involved in administrative proceedings, which increased in the first half of 2025 due to the approval of expert calculations. As of June 30, 2025, the contingency amount is BRL 283,045 (BRL 200,153 as of December 31, 2024), with the likelihood of loss assessed as possible.

Luz para Todos (Light for All) Program

The Company is involved in disputes regarding alleged losses arising from supposed contractual breaches during the implementation of part of the rural electrification program Luz para Todos.

The reduction in contingent liabilities is due to the judgment of appeals, in which the Court of Justice of Minas Gerais (TJMG) assigned to the Company the tax burden related to the ISSQN difference, resulting from an increase in the tax base. Consequently, the likelihood of loss was reassessed from possible to probable, in the amount of BRL 2,868 as of June 30, 2025. On the other hand, the Company was released from liability for the alleged contractual imbalance, and the likelihood of loss was reassessed from possible to remote, in the amount of BRL 414,067 as of June 30, 2025 (BRL 335,585 as of December 31, 2024).

The chance of loss for the aforementioned proceedings was classified as possible

18. EQUITY AND REMUNERATION TO SHAREHOLDER

a) Share Capital

On June 30, 2025 and on December 31, 2024, the Company's issued and outstanding share capital is R\$6,964,105, represented by 2,359,113,452 nominal common shares, fully subscribed, without nominal value, wholly owned by Cemig (Companhia Energética de Minas Gerais).

The Company's share capital may be increased by up to a limit of 10% (ten percent) of the share capital set in the by-laws, without need for change in the by-laws and upon decision of the Board of Directors, having previously heard statement of opinion by the Fiscal Council.

b) Earnings per share

Earnings per share were calculated based on the weighted average number of the Company's ordinary shares outstanding in each of the periods mentioned, as follows:

	Jan to Jun/2025	Jan to Jun/2024
Total number of shares	2,359,113,452	2,359,113,452
Net income (loss) for the period	861,712	1,382,774
Basic and diluted earnings (losses) per common share (R\$)	0.37	0.59

	Apr to Jun/2025	Apr to Jun/2024
Total number of shares	2,359,113,452	2,359,113,452
Net income (loss) for the period	550,554	1,060,436
Basic and diluted earnings (losses) per common share (R\$)	0.24	0.45

The Company does not have any dilutive instruments. Hence its diluted earnings per share is the same as its basic earnings per share.

c) Remuneration to stockholders

The Company's Executive Board resolved to declare Interest on Equity – IOE, as follows:

Declaration	Amount	Income tax retained (1)
March 20, 2025	232,217	(34,833)
June 23, 2025	264,394	(39,659)
	496,611	(74,492)

(1) Under the current legislation, income tax at 15% is withheld at source.

The Executive Board is responsible for determining the locations and processes of payment, and posting the amounts of Interest on Equity against the mandatory dividend for the 2025 business year, in a proposal to be submitted to the General Meeting of Stockholders. Under the tax legislation, the amount of income tax withheld at source is not taken into account when imputing the declared amounts of Interest on Equity against the minimum mandatory dividend; and is calculated at 15%.

19. NET REVENUE

The revenue of the Company is as follows:

	Jan to Jun/2025	Jan to Jun/2024
Revenue from supply of energy - captive customers, in Cemig's concession area (a)	11,975,984	11,608,627
Reimbursement of PIS/Pasep and Cofins over ICMS credits to customers- realization (1)	-	512,852
Revenue from use of the energy distribution systems (TUSD) - free customers	2,864,888	2,439,679
Sector financial assets and liabilities, net (2)	196,716	19,118
Distribution construction revenue (Notes 9 and 10)	2,278,651	1,937,664
Adjustment to expectation of cash flow from financial assets of distribution concession (Note 8)	79,821	53,209
Fine for violation of service continuity indicator	(86,761)	(83,011)
Other operating revenues (b)	1,869,291	1,269,324
Taxes and charges reported as deductions from revenue (c)	(5,405,165)	(5,460,385)
	13,773,425	12,297,077

	Apr to Jun/2025	Apr to Jun/2024
Revenue from supply of energy - captive customers, in Cemig's concession area (a)	6,090,187	5,881,556
Reimbursement of PIS/Pasep and Cofins over ICMS credits to customers- realization (1)	-	190,186
Revenue from use of the energy distribution systems (TUSD) - free customers	1,424,464	1,261,441
Sector financial assets and liabilities, net (2)	70,394	(56,556)
Distribution construction revenue (Notes 9 and 10)	1,231,705	1,078,688
Adjustment to expectation of cash flow from financial assets of distribution concession (Note 8)	26,618	22,258
Fine for violation of service continuity indicator	(39,949)	(37,084)
Other operating revenues (b)	1,228,948	709,466
Taxes and charges reported as deductions from revenue (c)	(2,762,428)	(2,723,111)
	7,269,939	6,326,844

- (1) In May 2024, Cemig D completed the refund of amounts related to the reimbursement of PIS/Pasep and Cofins tax credits to consumers, which had been returned through tariff adjustments. Accordingly, the revenue recognition related to the settlement of the liability was completed by the second quarter of 2024 and did not impact the second quarter of 2025.
- (2) This amount derives from the total additions and amortizations in note 8b.
- (3) This variation is associated with the increase in the number of projects carried out by Cemig D, primarily involving electric power distribution networks, in alignment with the Distribution Development Plan (PDD).

a) Revenue from supply of energy

This table shows supply of energy by type of customer:

	MWh (1)		R\$	
	Jan to Jun/2025	Jan to Jun/2024	Jan to Jun/2025	Jan to Jun/2024
Residential	7,505,795	7,220,840	6,796,709	6,193,218
Industrial	529,488	697,240	442,748	561,278
Commercial, services and others	3,080,224	3,263,644	2,558,926	2,601,018
Rural	1,609,832	1,626,812	1,136,260	1,121,995
Public authorities	510,530	529,143	454,947	455,341
Public lighting	469,554	492,690	268,381	262,915
Public services	382,422	485,820	294,735	359,976
Subtotal	14,087,845	11,837,896	11,952,706	11,555,741
Own consumption	14,917	15,898	-	-
Wholesale supply to other concession holders (2)	-	-	210	43,950
Unbilled revenue	-	-	23,068	8,936
Total	14,102,762	11,853,794	11,975,984	11,608,627

	MWh (1)		R\$	
	Apr to Jun/2025	Apr to Jun/2024	Apr to Jun/2025	Apr to Jun/2024
Residential	3,667,850	3,553,006	3,374,149	3,066,721
Industrial	256,710	350,457	214,895	281,218
Commercial, services and others	1,512,246	1,599,385	1,275,767	1,282,551
Rural	929,849	900,299	631,603	593,953
Public authorities	252,055	269,273	228,234	232,056
Public lighting	235,650	244,322	140,046	131,933
Public services	186,715	235,030	144,450	174,633
Subtotal	7,041,075	7,151,772	6,009,144	5,763,065
Own consumption	6,992	7,710	-	-
Wholesale supply to other concession holders (2)	-	-	-	26,347
Unbilled revenue	-	-	81,043	92,144
Total	7,048,067	7,159,482	6,090,187	5,881,556

(1) Data not reviewed by independent auditors.

(2) Refers to Sale Contracts in the Regulated Market (CCEARs: Contratos de Comercialização de Energia no Ambiente Regulado) through the Surplus and Deficits Offsetting Mechanism (MSCD: Mecanismo de Compensação de Sobras e Déicits).

b) Other operating revenues

	Jan to Jun/2025	Jan to Jun/2024
Charged service	7,973	8,961
Other services	14,485	15,697
Low-income subsidies (1)	244,077	218,617
Subsidy SCEE (2)	187,412	44,698
Eletrobras Subsidy (3)	17,284	104,268
Tariff flag subsidy (4)	110,023	37,871
CDE subsidy to fund tariff discounts (5)	1,006,773	589,751
Rental and leasing	279,695	246,754
Others	1,569	2,707
	1,869,291	1,269,324

	Apr to Jun/2025	Apr to Jun/2024
Charged service	4,336	4,335
Other services	8,332	6,359
Low-income subsidies (1)	118,483	109,635
Subsidy SCEE (2)	216,853	(3,546)
Eletrobras Subsidy (3)	17,284	104,268
Tariff flag subsidy (4)	88,148	19,595
CDE subsidy to fund tariff discounts (5)	634,407	333,623
Rental and leasing	139,946	133,955
Others	1,159	1,242
	1,228,948	709,466

(1) The increase is due to the growth in the number of consumer units in 2025.

(2) The SCEE (Electric Energy Compensation System) subsidy is an amount allocated to cover the tariff benefits granted to consumer units participating in the SCEE, which was introduced by Aneel as part of the 2023 tariff review. The forecast granted in 2023 exceeded the amounts actually incurred, and the adjustment made in 2024 surpassed the subsidy amount for that year, resulting in a revenue reversal.

(3) Under Provisional Measure No. 1,212/2024, the funds from Eletrobras' contribution to the Energy Development Account (CDE) were advanced to settle the Covid Account and the Water Scarcity Account. As a result, the amounts directly allocated to the CDE in 2025 were reduced compared to 2024.

(4) This subsidy is affected by the activation of the yellow and red tariff flags. During the first half of 2025, the "Red Flag – Level 1" was activated in May and June. In contrast, during the first half of 2024, no such flags were triggered, and the green flag remained in effect throughout the period.

(5) The amount allocated for this subsidy is defined in the Ratifying Resolution of each tariff adjustment. The variation is due to the increase in discounts granted by Cemig, primarily to the "Incentivized Source Load" consumer class.

c) Deductions on revenue

	Jan to Jun/2025	Jan to Jun/2024
Taxes on revenue		
ICMS	2,317,637	2,225,954
PIS/Pasep	196,666	214,783
Cofins	905,853	989,303
ISSQN	767	746
	3,420,923	3,430,786
Charges to the customer		
Energy Efficiency Program (PEE)	42,687	38,565
Energy Development Account (CDE)	1,857,234	1,914,504
Research and Development (R&D)	15,727	14,208
National Scientific and Technological Development Fund (FNDCT)	22,467	20,297
Energy System Expansion Research (EPE of MME)	11,233	10,149
CDE on R&D	6,740	6,089
CDE on PEE	13,480	12,178
Energy Services Inspection Charge	14,674	13,609
	1,984,242	2,029,599
	5,405,165	5,460,385

	Apr to Jun/2025	Apr to Jun/2024
Taxes on revenue		
ICMS	1,159,393	1,116,125
PIS/Pasep	103,591	108,332
Cofins	477,142	498,981
ISSQN	425	316
	1,740,551	1,723,754
Charges to the customer		
Energy Efficiency Program (PEE)	22,481	19,512
Energy Development Account (CDE)	955,261	941,001
Research and Development (R&D)	8,283	7,188
National Scientific and Technological Development Fund (FNDCT)	11,832	10,269
Energy System Expansion Research (EPE of MME)	5,916	5,135
CDE on R&D	3,550	3,081
CDE on PEE	7,099	6,161
Energy Services Inspection Charge	7,455	7,010
	1,021,877	999,357
	2,762,428	2,723,111

20. OPERATING COSTS AND EXPENSES

a) Cost of energy

	Jan to Jun/2025	Jan to Jun/2024
Energy purchased for resale		
Supply from Itaipu Binacional	629,237	572,982
Physical guarantee quota contracts	412,588	443,099
Quotas for Angra I and II nuclear plants	166,892	188,792
Spot market (1)	498,257	169,105
'Bilateral' contracts	254,415	250,248
Energy acquired in Regulated Market auctions	2,032,454	2,072,625
Proinfa Program	269,677	229,194
Distributed generation ('Geração distribuída') (2)	1,796,942	1,361,737
PIS/Pasep and Cofins credits	(372,968)	(343,658)
	5,687,494	4,944,124
Basic Network Usage Charges		
Tariff for transport of Itaipu supply	82,684	117,872
Transmission charges - Basic Grid	1,344,064	1,344,958
Connection Charges	100,640	78,224
Distribution charges	4,586	4,413
System Services Charge (CCEE-ESS)	9,944	43,091
Reserve Energy Charge (CCEE-EER)	323,355	312,585
PIS/Pasep and Cofins credits	(172,536)	(175,856)
	1,692,737	1,725,287
	7,380,231	6,669,411

(1) The variation is mainly associated with the increase in short-term energy costs, primarily driven by the sharp rise in the average PLD (Settlement Price for the Difference Market), which, compared to the same period in 2024, represented a positive variation of approximately 300%. The high price of energy in the short-term market directly impacts the costs of availability contracts and intensifies the effects of contracts in which hydrological risks are assumed by Cemig D. A highlight was the commissioning of the GNA II Thermoelectric Plant in June 2025, which added 138.5 average MW to Cemig D's contract portfolio through an availability agreement. In addition to this, an unfavorable hydrological scenario was observed, reflected in an average MRE (Energy Reallocation Mechanism) of 0.95, compared to 0.99 recorded in the second quarter of 2024.

(2) The 31.96% growth is mainly due to the increase in the number of generating installations (336,669 as of June 30, 2025, compared to 273,174 as of June 30, 2024) and the amount of energy injected into the grid (3,673 GWh in the first half of 2025 compared to 2,925 GWh in the first half of 2024).

	Apr to Jun/2025	Apr to Jun/2024
Energy purchased for resale		
Supply from Itaipu Binacional	322,822	304,286
Physical guarantee quota contracts	205,235	218,530
Quotas for Angra I and II nuclear plants	83,446	94,393
Spot market (1)	333,854	121,879
'Bilateral' contracts	132,433	122,958
Energy acquired in Regulated Market auctions	1,057,434	1,045,713
Proinfa Program	134,838	116,081
Distributed generation ('Geração distribuída') (2)	846,075	697,973
PIS/Pasep and Cofins credits	(198,698)	(177,062)
	2,917,439	2,544,751
Basic Network Usage Charges		
Tariff for transport of Itaipu supply	43,022	61,022
Transmission charges - Basic Grid	672,423	662,901
Connection Charges	53,812	40,836

Distribution charges	2,027	2,218
System Services Charge (CCEE-ESS)	(1,798)	8,123
Reserve Energy Charge (CCEE-EER)	172,605	161,456
PIS/Pasep and Cofins credits	(87,142)	(86,632)
	854,949	849,924
	3,772,388	3,394,675

- (1) The variation is mainly associated with the increase in short-term energy costs, primarily driven by the sharp rise in the average PLD (Settlement Price for the Difference), which, compared to the same period in 2024, represented a positive variation of approximately 300%. The high price of energy in the short-term market directly impacts the costs of availability contracts and intensifies the effects of contracts in which hydrological risks are assumed by Cemig D. A highlight was the commissioning of the GNA II Thermoelectric Plant in June 2025, which added 138.5 average MW to Cemig D's contract portfolio through an availability agreement. In addition, an unfavorable hydrological scenario was observed, reflected in an average MRE (Energy Reallocation Mechanism) of 0.95, compared to 0.99 in the second quarter of 2024.
- (2) The 21.22% increase is primarily due to the growth in the number of generating installations (336,669 as of June 30, 2025, compared to 273,174 as of June 30, 2024) and the amount of energy injected into the grid (1,797 GWh in the first half of 2025 compared to 1,487 GWh in the first half of 2024).

b) Construction infrastructure costs

	Jan to Jun/2025	Jan to Jun/2024
Personnel	56,880	82,286
Materials	1,110,348	915,608
Outsourced services	959,913	842,812
Financial charges	40,794	35,260
Leasing and Rentals	1,404	2,841
Taxes and charges	1,504	1,075
Easement acquisition	96,127	50,887
Others	11,681	6,895
	2,278,651	1,937,664

	Apr to Jun/2025	Apr to Jun/2024
Personnel	25,532	40,239
Materials	625,423	505,459
Outsourced services	503,199	475,309
Financial charges	19,383	17,989
Leasing and Rentals	1,404	1,712
Taxes and charges	592	338
Easement acquisition	51,796	32,899
Others	4,376	4,743
	1,231,705	1,078,688

c) Other operating costs and expenses

	Operating costs		ECL		General and administrative expenses		Other operating expenses		Total	
	Jan to Jun/2025	Jan to Jun/2024	Jan to Jun/2025	Jan to Jun/2024	Jan to Jun/2025	Jan to Jun/2024	Jan to Jun/2025	Jan to Jun/2024	Jan to Jun/2025	Jan to Jun/2024
Personnel	373,048	372,772	-	-	124,945	120,544	-	-	497,993	493,316
Employees' and managers' income sharing	40,646	245	-	-	11,473	-	-	54,015	52,119	54,260
Post-employment obligations (1)	(23,692)	-	-	-	(9,038)	-	168,950	160,272	136,220	160,272
Materials	46,469	42,916	-	-	2,386	6,176	-	-	48,855	49,092
Outsourced services (C.1)	774,490	780,391	-	-	92,270	89,992	-	-	866,760	870,383
Depreciation and amortization (Note 10b)	466,778	410,213	-	-	11,900	10,100	-	-	478,678	420,313
Amortization of Right of use - lease (note 12)	23,186	19,999	-	-	-	-	-	-	23,186	19,999
Provisions (Reversal) (2)	191,088	(353,561)	-	-	-	-	-	-	191,088	(353,561)
Expected credit losses of accounts receivable	-	-	52,435	145,455	-	-	-	-	52,435	145,455
Other Expected credit losses	-	-	-	-	-	-	37,654	20,594	37,654	20,594
Other operation costs and expenses (C.2)	5,485	8,690	-	-	28,584	32,977	168,238	132,781	202,307	174,448
	1,897,498	1,281,665	52,435	145,455	262,520	259,789	374,842	367,661	2,587,295	2,054,571

	Operating costs		ECL		General and administrative expenses		Other operating expenses		Total	
	Apr to Jun/2025	Apr to Jun/2024	Apr to Jun/2025	Apr to Jun/2024	Apr to Jun/2025	Apr to Jun/2024	Apr to Jun/2025	Apr to Jun/2024	Apr to Jun/2025	Apr to Jun/2024
Personnel	209,077	212,067	-	-	55,446	71,095	-	-	264,523	283,162
Employees' and managers' income sharing	18,418	-	-	-	7,796	-	-	29,142	26,214	29,142
Post-employment obligations (1)	(9,874)	-	-	-	(4,185)	-	85,013	64,219	70,954	64,219
Materials	24,187	22,675	-	-	(7,524)	3,637	-	-	16,663	26,312
Outsourced services (C.1)	388,898	376,291	-	-	44,444	48,502	-	-	433,342	424,793
Depreciation and amortization (Note 10b)	235,966	208,382	-	-	6,142	5,272	-	-	242,108	213,654
Amortization of Right of use - lease (note 12)	12,265	10,459	-	-	-	-	-	-	12,265	10,459
Provisions (Reversal) (2)	86,353	(459,529)	-	-	-	-	-	-	86,353	(459,529)
Expected credit losses of accounts receivable	-	-	2,184	72,477	-	-	-	-	2,184	72,477
Other Expected credit losses	-	-	-	-	-	-	30,126	8,147	30,126	8,147
Other operation costs and expenses (C.2)	1,893	4,192	-	-	15,580	17,300	108,254	54,013	125,727	75,505
	967,183	374,537	2,184	72,477	117,699	145,806	223,393	155,520	1,310,459	748,341

- (1) The reversals observed in operating costs and general and administrative expenses are linked to the remeasurement of post-employment liabilities due to the migration of active employees to the new health plan offered by the Company. Further details are provided in explanatory note No. 16.
- (2) In the second quarter of 2024, a reversal of tax contingency provisions was recognized in the amount of R\$512,774, resulting from a favorable first-instance court decision for the Company, which ordered the cancellation of the tax assessment and the termination of the enforcement proceeding related to social security contributions on Profit Sharing (PLR).

C.1) Outsourced services

	Jan to Jun/2025	Jan to Jun/2024
Meter reading and bill delivery	81,466	80,564
Maintenance and conservation of electrical facilities and equipment	320,167	359,256
Communication	86,921	87,321
Building conservation and cleaning	28,395	31,432
Cleaning of power line pathways	67,763	63,234
Disconnection and reconnection	32,925	32,584
Tree pruning	48,410	36,888
Costs of proceedings	15,103	14,022
Information technology	79,654	72,635
Contracted labor	20,444	17,393
Accommodation and meals	11,309	9,343
Security services	7,058	6,402
Costs of printing and legal publications	8,431	8,408
Inspection of customer units	20,389	21,674
Others	38,325	29,227
	866,760	870,383

	Apr to Jun/2025	Apr to Jun/2024
Meter reading and bill delivery	41,622	40,373
Maintenance and conservation of electrical facilities and equipment	161,303	166,223
Communication	45,222	43,319
Building conservation and cleaning	15,281	15,340
Cleaning of power line pathways	36,235	33,620
Disconnection and reconnection	18,313	15,422
Tree pruning	25,956	20,718
Costs of proceedings	8,950	8,956
Information technology	26,438	27,758
Contracted labor	11,317	8,781
Accommodation and meals	6,876	5,014
Security services	3,559	3,273
Costs of printing and legal publications	4,161	4,012
Inspection of customer units	10,793	12,666
Others	17,316	19,318
	433,342	424,793

C.2) Other costs and expenses, net

	Jan to Jun/2025	Jan to Jun/2024
Advertising	5,494	4,968
Own consumption of energy	14,802	14,142
Subsidies and donations	4,934	10,452
CCEE annual charge	2,117	1,926
Insurance	2,342	1,362
Forluz - Administrative running cost	15,170	14,710
Result on decommissioning and disposal of assets	112,414	70,714
Collection agents	28,347	29,309
Taxes and charges	5,457	4,807
Aneel penalty	-	3,003
Other expenses, net	11,230	19,055
	202,307	174,448

	Apr to Jun/2025	Apr to Jun/2024
Advertising	3,735	3,510
Own consumption of energy	7,317	7,338
Subsidies and donations	2,096	6,492
CCEE annual charge	1,029	972
Insurance	1,247	(221)
Forluz - Administrative running cost	7,838	7,319
Result on decommissioning and disposal of assets	80,074	28,058
Collection agents	14,106	14,580
Taxes and charges	1,439	754
Aneel penalty	6,846	6,703
Other expenses, net	125,727	75,505

Scheduled Voluntary Termination Program (PDVP)

In May 2025, the Company approved the 2025 PDVP, with the employee enrollment period running from May 5 to May 30, 2025. A total of 97 employees enrolled in the program. The initiative included the payment of legally mandated severance benefits under the “termination without cause” category, along with an additional indemnity bonus.

The total cost of the program amounted to R\$20,812 and was recognized in the income statement under personnel costs and expenses. Terminations began in June and are expected to be completed by October 2025.

21. FINANCE INCOME AND EXPENSES

	Jan to Jun/2025	Jan to Jun/2024
FINANCE INCOME		
Income from financial investments	154,814	46,392
PIS/Pasep and Cofins charged on finance income	(22,953)	(16,289)
Accruals on energy bills	149,979	143,658
Foreign exchange variations - Itaipu Binacional	8,535	-
Interest	6,530	15,277
Interests of escrow deposits	27,299	20,923
Interest - CVA (Note 8b)	31,119	-
Monetary updating on PIS/Pasep and Cofins taxes credits over ICMS (1)	1,052	380,883
IRPJ credit update on Workers' Food Program	2,209	32,643
Others	40,405	44,122
	398,989	667,609
FINANCE EXPENSES		
Charges on debentures (Note 15)	(517,770)	(235,177)
Amortization of transaction cost (Note 15)	(10,638)	(6,168)
Forluz - Interest charges - monetary adjustments	-	(2,290)
Itaipu - exchange adjustments	-	(10,906)
Interest - debentures - monetary adjustments (Note 15)	(177,280)	(99,169)
Interest on PIS/Pasep and Cofins taxes credits over ICMS refundable (1)	(14,846)	-
Monetary Variation – CVA (Note 8b)	-	(928)
R&D and PEE - monetary adjustments	(18,854)	(13,380)
Interest on leases - monetary adjustments (Note 12)	(8,454)	(10,896)
Estimated Update of DG Credits, Net	(75,262)	(37,970)
Other monetary adjustments	(8,874)	(10,052)
Others	(26,550)	(43,995)
	(858,528)	(470,931)
NET FINANCE INCOME (EXPENSES)	(459,539)	196,678

	Apr to Jun/2025	Apr to Jun/2024
FINANCE INCOME		
Income from financial investments	116,990	30,456
PIS/Pasep and Cofins charged on finance income	(15,059)	(9,573)
Accruals on energy bills	78,252	70,754
Foreign exchange variations - Itaipu Binacional	2,326	-
Interest	1,226	2,003
Interests of escrow deposits	12,243	9,717
Interest - CVA (Note 8b)	13,346	-
Monetary updating on PIS/Pasep and Cofins taxes credits over ICMS (1)	40	401,473
IRPJ credit update on Workers' Food Program	1,490	32,643
Others	21,980	29,323
	232,834	566,796
FINANCE EXPENSES		
Charges on debentures (Note 15)	(315,480)	(129,539)
Amortization of transaction cost (Note 15)	(5,836)	(3,491)
Forluz - Interest charges - monetary adjustments	-	(520)
Itaipu - exchange adjustments	-	(8,561)
Interest - debentures - monetary adjustments (Note 15)	(58,676)	(49,310)
Interest on PIS/Pasep and Cofins taxes credits over ICMS refundable (1)	(1,816)	-
Monetary Variation – CVA (Note 8b)	-	(2,721)
R&D and PEE - monetary adjustments	(10,000)	(6,541)
Interest on leases - monetary adjustments (Note 12)	(4,375)	(4,396)
Estimated Update of DG Credits, Net	(75,262)	(37,970)
Other monetary adjustments	(4,911)	(4,449)
Others	(13,921)	(13,840)
	(490,277)	(261,338)
NET FINANCE INCOME (EXPENSES)	(257,443)	305,458

(1) The expenses related to PIS/Pasep and Cofins are levied on financial revenues and interest on equity.

22. RELATED PARTY TRANSACTIONS

The main balances and transactions, and the main conditions related to business with related parties of the Company are shown below:

Transactions with energy

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2025	Dec. 31, 2024	Jun. 30, 2025	Dec. 31, 2024	Jan to Jun 2025	Jan to Jun 2024	Jan to Jun 2025	Jan to Jun 2024
Cemig Geração e Transmissão	105	2,289	9,517	9,351	424	856	(21,782)	(29,132)
Norte Energia	-	-	33,240	32,901	-	-	(146,366)	(140,456)

The transactions in purchase and sale of energy between generators and distributors take place through auctions in the Regulated Market, organized by the federal government. In the Free Market, the transactions are carried out either through auctions, or by direct contracting, under the applicable legislation.

Charges

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2025	Dec. 31, 2024	Jun. 30, 2025	Dec. 31, 2024	Jan to Jun/2025	Jan to Jun/2024	Jan to Jun/2025	Jan to Jun/2024
Connection charges								
Cemig Geração e Transmissão	2,049	-	22,183	15,690	9,894	-	(74,545)	(57,994)
Sete Lagoas	-	-	602	305	-	-	(1,667)	(1,329)
Taesa	-	-	-	107	-	-	-	(70,975)
Cemig SIM	-	-	-	-	1,517	-	-	-
Cemig Geração Sul	-	-	-	-	2,692	-	-	-
Cemig Geração Leste	-	-	-	-	1,461	-	-	-
Cemig Geração Oeste	-	-	-	-	1,947	-	-	-
Hidrelétrica Cachoeirão	-	-	-	-	905	-	-	-
	-	-	-	-	1,194	-	-	-
Transmission charges	-	-	-	-	2,061	-	-	-
Cemig Geração e Transmissão								
Sete Lagoas	-	3,403	32,887	31,941	-	16,590	(197,167)	(132,443)
Taesa	-	-	-	-	-	-	(2,377)	-

Connection charges are financial amounts set and approved by Aneel for use of connection facilities and/or connection points in the transmission system, payable by the accessing party to the connected agent.

Transmission charges are monthly amounts payable by users to holders of transmission concessions for the provision of transmission services, calculated according to the tariffs for use of the transmission system and the contracted amounts, in accordance with regulations set by Aneel.

Customers and traders

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2025	Dec. 31, 2024	Jun. 30, 2025	Dec. 31, 2024	Jan to Jun/2025	Jan to Jun/2024	Jan to Jun/2025	Jan to Jun/2024
Governo do Estado de Minas Gerais	10,730	10,769	-	-	55,564	113,201	-	-

The “Consumers and Traders” balance that the Company holds with the controlling entity refers to sale of electricity to the government of Minas Gerais State - the price of the supply is that decided by Aneel through a Resolution which decides the Company’s annual tariff adjustment

Cooperation Working Agreement

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2025	Dec. 31, 2024	Jun. 30, 2025	Dec. 31, 2024	Jan to Jun/2025	Jan to Jun/2024	Jan to Jun/2025	Jan to Jun/2024
Companhia Energética de Minas Gerais	-	-	11,535	19,741	-	-	(20,432)	(28,031)
Cemig Geração e Transmissão	-	-	819	10,259	-	-	(3,708)	-

Technical Cooperation Working Agreement between Cemig, Cemig D and Cemig GT, instituted by Aneel Dispatch 3,208/2016. Principally includes reimbursement of expenses related to sharing of infrastructure, personnel, transport, telecoms and IT.

Legal proceeding

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2025	Dec. 31, 2024	Jun. 30, 2025	Dec. 31, 2024	Jan to Jun/2025	Jan to Jun/2024	Jan to Jun/2025	Jan to Jun/2024
Companhia Energética de Minas Gerais	7,944	9,931	-	-	-	-	-	-

This refers to the agreement signed between the State of Minas Gerais, the Cemig holding company (Companhia Energética de Minas Gerais – Cemig), Alpargatas, Guanhões and Cemig D. On December 21, 2012, the State of Minas Gerais signed Contract 021/2012 for execution of certain works and services in energy infrastructure in the state of Minas Gerais, and contracted Companhia Energética de Minas Gerais for execution of those works.

The works were carried out by Cemig D for the benefit of Alpargatas and Guanhões, without the State of Minas Gerais transferring funds to Cemig within the appropriate time, which resulted in disbursements by Cemig D, executor of the works, and by Guanhões Energia. Cemig D disbursed funds for the completion of the works for the benefit of Alpargatas, and Guanhões disbursed funds for the completion of the works that were for its own benefit.

On June 14, 2024, an Agreement prior to Action was entered into between the parties involved, in which the State undertook to pay R\$32 million to Cemig in 36 installments starting in July 2024, in the amount of R\$900 in May 2024. As part of the agreement Cemig undertook to pay on to Guanhões Energia the appropriate amounts due to it, and (in accordance with a power of attorney issued by Alpargatas for the benefit of Cemig D), to Cemig D.

Interest on Equity and dividends

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2025	Dec. 31, 2024	Jun. 30, 2025	Dec. 31, 2024	Jan to Jun/2025	Jan to Jun/2024	Jan to Jun/2025	Jan to Jun/2024
Companhia Energética de Minas Gerais	-	-	784,914	1,117,129	-	-	-	-

The Executive Board, on authorization by the Board of Directors, approved the declaration of interest on Equity and dividends totaling R\$422,119 on period of January to June, 2025. Details of the composition and movement of interest on shareholders' equity and dividends can be found in Note 18.

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ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2025	Dec. 31, 2024	Jun. 30, 2025	Dec. 31, 2024	Jan to Jun/2025	Jan to Jun/2024	Jan to Jun/2025	Jan to Jun/2024
Current								
Cash and cash equivalents	159,507	52,726	-	-	-	-	-	-
Marketable securities	473,469	118,188	-	-	17,881	1,498	-	-
Non-current								
Marketable securities	23,112	44,576	-	-	-	-	-	-

Cemig D invests part of its cash holdings in a reserved investment fund, which has the characteristics of fixed income and obeys the Company's cash investment policy. The amounts invested by the fund are presented in Securities and Cash and cash equivalents, in current and non-current assets.

The funds applied are allocated only in public and private fixed income securities, subject only to credit risk, with various maturity periods, obeying the unit holders' cash flow needs.

Leasing

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2025	Dec. 31, 2024	Jun. 30, 2025	Dec. 31, 2024	Jan to Jun/2025	Jan to Jun/2024	Jan to Jun/2025	Jan to Jun/2024
Current								
Operating leasing	-	-	12,965	12,965	-	-	(8,002)	(10,460)
Non-current								
Operating leasing	128,572	131,708	141,916	143,754	-	-	-	-

This is a contract with Fundação Forluminas de Seguridade Social (Forluz), the closed private pension fund (Entidade Fechada de Previdência Complementar - EFPC) of employees of the Cemig Group, the owner of the building.

Post-employment benefit

The Company has contractual obligations to a group of retired former employees in which it is responsible for ensuring funds for the cost of a supplementary pension plan, called Forluz, and for the running costs of a health plan, called Cemig Saúde. The main conditions related to the post-employment benefits are as follows:

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2025	Dec. 31, 2024	Jan. 30, 2025	Dec. 31, 2024	Jan to Jun/2025	Jan to Jun/2025	Jan to Jun/2025	Jan to Jun/2025
FORLUZ								
Current								
Post-employment obligations (1)	-	-	29,911	37,904	-	-	(61,274)	(63,308)
Supplementary pension contributions - Defined contribution plan (2)	-	-	-	-	-	-	(28,337)	(28,179)
Administrative running costs (3)	-	-	-	-	-	-	(15,170)	(14,710)
Non-current								
Post-employment obligations (1)	-	-	964,992	954,457	-	-	-	-
Cemig Saúde								
Current								
Health Plan and Dental Plan (4)	-	-	139,154	145,705	-	-	(112,708)	(99,254)
Non-current								
Health Plan and Dental Plan (4)	-	-	1,751,535	1,739,430	-	-	-	-

- (1) The contracts of Forluz are updated by the Expanded Customer Price Index (Índice Nacional de Preços ao Consumidor Amplo, or IPCA) calculated by the Brazilian Geography and Statistics Institute (IBGE) and will be amortized up to business year 2024;
- (2) The Company's contributions to the pension fund for the employees participating in the Mixed Plan, and calculated on the monthly remuneration, in accordance with the regulations of the Fund.
- (3) Funds for annual current administrative costs of the Pension Fund in accordance with the specific legislation of the sector. The amounts are estimated as a percentage of the Company's payroll;
- (4) Post-employment obligations relating to the employees' health and dental plan.

Remuneration of key management personnel

Total costs related to key management personnel, composed of the Executive Board, Fiscal Council, Audit Committee, and Board of Directors, are within the limits approved at the General Shareholders' Meeting. The effects on the results for the periods from January to March of 2025 and 2024 are presented in the table below:

	Jan to Jun, 2025	Jan to Jun, 2024
Remuneration	6,311	7,296
Income sharing	616	17
Pension plans	416	1,019
Health and dental plans	50	45
Life insurance	9	6
Total (1)	7,403	8,383

- (1) The company does not directly remunerate the members of the key personnel. They are paid by the controlling stockholder. These expenses are refunded through the sharing agreement for human resources and infrastructure between Cemig, Cemig Distribuição, Cemig Geração e Transmissão and other subsidiaries of the Group, consented to by Aneel in its Dispatch 3,208/2016.

23. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

a) Financial instruments classification and fair value

The main financial instruments are as follows:

	Level	Jun. 30, 2025		Dec. 31, 2024	
		Balance	Fair value (1)	Balance	Fair value (1)
Financial assets					
Amortized cost					
Marketable securities - Cash investments		60,910	60,910	44,900	44,900
Receivables from customers, traders and concession holders (Note 6)		4,404,192	4,404,192	4,327,216	4,327,216
Restricted cash		13,731	13,731	196,059	196,059
Concession financial assets - CVA (Parcel 'A' Costs Variation Compensation) Account, and Other financial components		888,080	888,080	1,295,625	1,295,625
Reimbursement of tariff subsidies		611,292	611,292	212,785	212,785
		5,978,205	5,978,205	6,076,585	6,076,585
Fair value through profit or loss					
Cash equivalents - cash investments	2	986,297	986,297	724,768	724,768
Marketable securities					
Bank certificates of deposit	2	210,522	210,522	-	-
Treasury Financial Notes (LFTs)	1	227,319	227,319	23,983	23,983
Financial Notes – Banks	2	79,182	79,182	92,549	92,549
Debentures	2	2,039	2,039	1,655	1,655
		519,062	519,062	118,187	118,187
Concession financial assets - Distribution infrastructure	3	3,095,447	3,095,447	2,714,876	2,714,876
		4,600,806	4,600,806	3,557,831	3,557,831
		10,579,011	10,579,011	9,634,416	9,634,416
Financial liabilities					
Amortized cost					
Loans and debentures (2)		(12,333,041)	(12,224,467)	(10,037,621)	(9,866,552)
Debt with pension fund (Forluz)		(347,016)	(317,805)	(357,668)	(350,661)
Equalization of pension fund deficit (Forluz)		-	-	(16,470)	(16,470)
Suppliers		(2,002,860)	(2,002,860)	(1,973,750)	(1,973,750)
Leasing transactions (adjusted for remeasurements)		(278,855)	(278,855)	(274,977)	(274,977)
		(14,961,772)	(14,823,987)	(12,660,486)	(12,482,410)

(1) The carrying amount presented is a reasonable approximation of fair value, except for Debentures and the Pension Fund Deficit Settlement – Forluz, as of June 30, 2025.

(2) The fair value presented is net of transaction costs and advance funds disclosed in Note 15.

At initial recognition the Company measures its financial assets and liabilities at fair value and classifies them according to the accounting standards currently in effect. Fair value is a measurement based on assumptions that market participants would use in pricing an asset or liability, assuming that market participants act in their economic best interest. The information applied in the fair value valuation techniques is classified in three levels of fair value hierarchy, as follows:

- **Level 1 - Active market** - Quoted prices: A financial instrument is considered to be quoted in an active market if the prices quoted are promptly and regularly made available by an exchange or organized over-the-counter market, by operators, by brokers or by a market association, by entities whose purpose is to publish prices, or by regulatory agencies, and if those prices represent regular arm's length market transactions made without any preference.

- **Level 2 - No active market** - Valuation technique: For an instrument that does not have an active market, fair value should be found by using a method of valuation/pricing. Criteria such as data on the current fair value of another instrument that is substantially similar, or discounted cash flow analysis or option pricing models, may be used. Level 2 is based on information that is observable, either directly or indirectly. The objective of the valuation technique is to establish what would be the transaction price on the measurement date in an arm's-length transaction motivated by business model.
- **Level 3 - No active market** - No observable inputs: Fair value is determined based on generally accepted valuation techniques, such as on discounted cash flow analysis or other valuation techniques, including non-observable data, such as the measurement at New Replacement Value (Valor novo de reposição, or VNR). Non-observable data should be used to measure fair value where significant observable data is not available, admitting situations in which there is little or no market activity at the measurement date. Non-observable data are developed using the best possible information available in the circumstances, which may include the entity's own data.

The fair value hierarchy prioritizes information (inputs) from valuation techniques, and not the valuation techniques used for measurement of fair value. In some cases information is used from different hierarchy levels in measurement of fair value, and this is classified entirely in the same level of the fair value hierarchy applicable to the significant information of a lower level. For assets and liabilities that are recognized at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization.

Information on the methodology for calculating the fair value of the positions is disclosed in note 28 to the financial statements for the year ended December 31, 2024.

b) Financial risk management

The Company's main exposure risks are detailed in the following sections of this explanatory note.

The Company developed a sensitivity analysis to measure the impact of fluctuations in exchange rates, interest rates, and inflation on the value of its financial assets and liabilities, highlighting the effect on results and equity.

The scenarios for this analysis were prepared using market sources and specialized sources, and are considered as follows:

- **Base scenario:** The accounting balances as of the date of these Financial Statements are considered.
- **Probable scenario:** The balance of the base scenario is updated considering the probable exchange rates and interest rates for December 31, 2025, using information provided by financial consultants. The estimated effect on the

Company's results is indicated by the difference between the probable scenario and the base scenario.

- **Adverse scenarios:** A scenario is considered adverse when it results in a reduction in gains from net financial assets (reduction of the adverse scenario rate compared to the probable rate) or an increase in net financial liabilities (increase of the adverse scenario rate compared to the probable rate), when associated with the same risk. Thus, the Company updates the balances of the base scenario considering the estimated exchange rates and interest rates for an adverse scenario, using information provided by its financial consultants as a basis. The estimated effect on the results is indicated by the difference between the adverse scenario and the base scenario.

Exchange rate risk

The Company is exposed to the risk of appreciation in exchange rates due to the payment of energy purchased from Itaipu.

The risk exposure of Cemig D is mitigated by the account for compensation of variation of parcel A items (CVA).

The net exposure to exchange rates is as follows:

Exposure to exchange rates	Jun. 30, 2025		Dec. 31, 2024	
	Foreign currency	R\$	Foreign currency	R\$
US US\$				
Suppliers (Itaipu Binacional) (Note 15)	(39,576)	(216,086)	(34,005)	(210,488)
Net liabilities exposed	-	(216,086)	-	(210,488)

Sensitivity analysis

Based on finance information from its financial consultants, the Company estimates that in a probable scenario the variation of the exchange rates of foreign currencies in relation to the Real on June 30, 2026, will be an appreciation of 3.30% (R\$5.64).

The Company has prepared a sensitivity analysis of the effects on the Company's net income arising from depreciation of the Real exchange rate in relation to this 'adverse' scenario:

Risk: foreign exchange rate exposure	Jun. 30, 2025	Jun. 30, 2026	
	Balance	'Probable' scenario US\$ R\$5.82	'Adverse' scenario US\$ R\$6.58
US dollar			
Suppliers (Itaipu Binacional) (Note 13)	(216,086)	(223,210)	(268,327)
Net liabilities exposed	(216,086)	(223,210)	(268,327)
Net effect of exchange variation	-	(7,124)	(52,241)

Interest rate risk

The Company is exposed to the risk of decrease in Brazilian domestic interest rates, This risk arises from the effect of variations in Brazilian interest rates on net financial income

comprised by financial revenues from cash investments made by the Company, and also to the financial assets related to the CVA and other financial components, and to the financial expenses associated to loans and debentures in Brazilian currency, and also sectorial financial liabilities.

Part of the loans in Brazilian currency is obtained from several financial agents that specify interest rates taking into account basic interest rates, the risk premium compatible with the companies financed, their guarantees, and the sector in which they operate.

The Company does not contract derivative financial instruments for protection from this risk. Variations in interest rates are continually monitored with the aim of assessing the need for contracting of financial instruments that mitigate this risk.

This exposure occurs as a result of net assets indexed to variation in interest rates, as follows:

Risk: Exposure to domestic interest rate changes	Jun. 30, 2025	Dec. 31, 2024
Assets		
Cash equivalents - cash investments (Note 4)	986,297	724,768
Marketable securities (Note 5)	579,972	163,087
Restricted Funds	13,731	196,059
CVA and Other financial components in tariffs (Note 8b)	888,080	1,295,625
	2,468,080	2,379,539
Liabilities		
Loans and debentures - CDI rate (Note 15)	(6,640,857)	(3,978,270)
CVA and in tariffs (note 8b)	-	(16,470)
	(6,640,857)	(3,994,740)
Net liabilities exposed	(4,172,777)	(1,615,201)

Sensitivity analysis

In relation to the most significant interest rate risk, Company estimates that, in a probable scenario, on June 30, 2026, Selic rates will be 13,75%.

The Company made a sensitivity analysis of the effects on its net income arising from a decrease in the rate. Fluctuation in the CDI rate accompanies the fluctuation of Selic rate.

Risk: Increase in Brazilian interest rates	Jun. 30, 2025	Jun. 30, 2026	
	Balance	'Probable' scenario Selic 13,75%	'Adverse' scenario Selic 16,25%
Assets			
Cash equivalents - cash investments (Note 4)	986,297	1,121,913	1,144,105
Marketable securities (Note 5)	579,972	659,718	672,768
Restricted cash	13,731	15,619	15,928
CVA and Other financial components in tariffs - Selic rate (Note 8b)	888,080	1,010,191	1,030,173
	2,468,080	2,807,441	2,862,974
Liabilities			
Debentures - CDI rate (Note 15)	(6,640,857)	(7,553,975)	(7,703,394)
	(6,640,857)	(7,553,975)	(7,703,394)
Net liabilities exposed	(4,172,777)	(4,746,534)	(4,840,420)
Net effect of variation in interest rates		(573,757)	(667,643)

Inflation risk

The Cemig are exposed to the risk of increase in inflation index. A portion of the loans, financing and debentures as well as the pension fund liabilities are adjusted using the IPCA (Expanded National Customer Price). The revenues are also adjusted using the IPCA and IGP-M index, mitigating part of the Company risk exposure.

This table presents the Company's net exposure to inflation index:

Exposure to increase in inflation	Jun. 30, 2025	Dec. 31, 2024
Assets		
Concession financial assets related to infrastructure - IPCA index (*) (Note 8a)	3,095,447	2,714,876
	3,095,447	2,714,876
Liabilities		
Debentures - IPCA index (Note 15)	(5,862,058)	(6,189,834)
Debt agreed with pension fund (Forluz) - IPCA index (Note 19)	(347,016)	(357,668)
Leasing liabilities	(278,855)	(274,977)
	(6,487,929)	(6,822,479)
Net liabilities exposed	(3,392,482)	(4,107,603)

(*) Portion of the concession financial assets relating to the Regulatory Remuneration Base of Assets ratified by the grantor (Aneel) after the 4th tariff review cycle.

Sensitivity analysis

In relation to the most significant risk of reduction in inflation index, reflecting the consideration that the Company has more assets than liabilities indexed to inflation indexes, presented in adverse scenario.

Thus, based on the estimate that, in a probable scenario, the IPCA will be 4.92% as of June 30, 2026, the sensitivity analysis of the effects on results, considering an adverse scenario in relation to the probable scenario, is as follows:

Risk: increase in inflation index	Jun. 30, 2025	Jun. 30, 2026	
	Balance	'Probable' scenario IPCA 4.92%	'Adverse' scenario IPCA 7.54%
Assets			
Concession financial assets related to infrastructure - IPCA index (*) (Note 8a)	3,095,447	3,247,743	3,328,844
	3,095,447	3,247,743	3,328,844
Liabilities			
Debentures - IPCA index (Note 15)	(5,862,058)	(6,150,471)	(6,304,057)
Equation of the deficit on Pension Plan (Forluz) - IPCA Index (Note 19)	(347,016)	(364,089)	(373,181)
Leasing liabilities	(278,855)	(292,575)	(299,881)
	(6,487,929)	(6,807,135)	(6,977,119)
Net liabilities exposed	(3,392,482)	(3,559,392)	(3,648,275)
Net effect of variation in IPCA and IGP-M indexes		(166,910)	(255,793)

(*) Portion of the concession financial assets relating to the Regulatory Remuneration Base of Assets ratified by the grantor (Aneel) after the 4rd tariff review cycle.

Liquidity risk

The information on how the Company manages liquidity risk is given in Note 28 to the financial statements for the year ended December 31, 2024.

The flow of payments of the Company and subsidiaries obligation to suppliers, debts with the pension fund, loans and debentures, at floating and fixed rates, including future interest up to contractual maturity dates, is as follows:

	Up to 1 month		1 to 3 months		3 months to 1 year		1 to 5 years		Over 5 years		Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
Financial instruments at (interest rates):											
- Floating rates (*)											
Debentures	-	-	-	704,721	4,209,938	1,620,242	4,254,205	7,134,922	16,595,765	5,245,035	39,764,828
Equation of the deficit on Pension Plan (Forluz) - IPCA Index	3,620	1,694	-	3,349	34,638	14,496	-	-	-	-	57,797
	3,620	1,694	-	708,070	4,244,576	1,634,738	4,254,205	7,134,922	16,595,765	5,245,035	39,822,625
- Fixed rate											
Suppliers	1,747,296	-	255,564	-	-	-	-	-	-	-	2,002,860
	1,750,916	1,694	255,564	708,070	4,244,576	1,634,738	4,254,205	7,134,922	16,595,765	5,245,035	41,825,485

(*) The lease payment flow is presented in note 15.

Risk of debt early maturity

The Company has loan and debentures contracts with restrictive covenants related to compliance with a financial index. More details in Note 15 of this interim financial information.

Credit risk and other operational risks

With the exception of the change in the estimate for client default losses, described in Note 6, the information on how the Company manages (i) credit risk, (ii) the risks of overcontracting or undercontracting electricity, (iii) the risk of continuity of the concession, and (iv) hydrological risk is disclosed in Note 28 to the financial statements for the financial year ended 31 December 2024.

24. SUBSEQUENT EVENTS

Direct Action of Unconstitutionality No. 7,324 – Amounts to be Refunded to Consumers (ADI 7,324)

On August 14, 2025, the Federal Supreme Court (STF) ruled on Direct Action of Unconstitutionality No. 7,324, which challenges the constitutionality of Law No. 14,385/2022. This law addresses the refund of overpaid taxes by electricity distribution companies to consumers. The Company is awaiting the publication of the court ruling, at which point there will be sufficient elements to assess the potential accounting, financial, and operational impacts resulting from the decision.

Reynaldo Passanezi Filho
President

Andrea Marques de Almeida
Vice President of Finance and Investor Relations

Cristiana Maria Fortini Pinto e Silva
Vice President Legal

Marney Tadeu Antunes
Vice President of Distribution

Marco da Camino Ancona Lopez Soligo
Vice President without portfolio

Sergio Lopes Cabral
Vice President of Trading

Luis Cláudio Correa Villani
Vice-Presidente de Tecnologia da Informação

Mário Lúcio Braga
Controllership Superintendent

Bruno Philipe Silvestre Rocha
Financial Accounting and Equity Interests Manager
Accountant – CRC-MG-121.569/O-7



KPMG Auditores Independentes Ltda.
Rua Paraíba, 550 - 12º andar - Bairro Funcionários
30130-141 - Belo Horizonte/MG - Brasil
Caixa Postal 3310 - CEP 30130-970 - Belo Horizonte/MG - Brasil
Telefone +55 (31) 2128-5700
kpmg.com.br

Report on Review of interim Financial Information - ITR (Free Translation)

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities Commission – CVM, prepared in accordance with the Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting and the international accounting standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board – IASB)

To the Shareholders, Board Members, and Officers of
Cemig Distribuição S.A.
Belo Horizonte – MG

Introduction

We have reviewed the interim financial information of Cemig Distribuição S.A. (“Company”), included in the Quarterly Information Form (ITR) for the quarter ended June 30, 2025, which comprises the balance sheet as of June 30, 2025, and the respective statements of income and comprehensive income for the three- and six-month periods then ended, as well as the statements of changes in equity and cash flows for the six-month period then ended, including the explanatory notes.

The Company's management is responsible for the preparation of the interim financial information in accordance with CPC 21(R1) and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of such information in accordance with the regulations issued by the Brazilian Securities Commission (CVM) applicable to the preparation of Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of the Review

We conducted our review in accordance with Brazilian and international standards applicable to the review of interim financial information (NBC TR 2410 – Review of Interim Financial Information Performed by the Auditor of the Entity and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists primarily of inquiries of and discussions with persons responsible for financial and accounting matters and the application of analytical and other review procedures.

The scope of a review is substantially less than that of an audit conducted in accordance with auditing standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion on the Interim Financial Information

Based on our review, we are not aware of any fact that would lead us to believe that the interim financial information included in the aforementioned quarterly information was not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34 applicable to the preparation of Quarterly Information – ITR, and presented in accordance with the regulations issued by the Brazilian Securities Commission.

Other Matters – Statement of Value Added

The quarterly information mentioned above includes the Statement of Value Added (DVA) for the six-month period ended June 30, 2025, prepared under the responsibility of the Company's management and presented as supplementary information for IAS 34 purposes. This statement was subjected to review procedures performed in conjunction with the review of the quarterly information, with the objective of determining whether it is reconciled with the interim financial information and accounting records, as applicable, and whether its form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – Statement of Value Added. Based on our review, we are not aware of any fact that would lead us to believe that this Statement of Value Added was not prepared, in all material respects, in accordance with the criteria defined in that standard and consistently with the interim financial information taken as a whole.

Belo Horizonte, August 14, 2025

KPMG Auditores Independentes Ltda.
CRC SP-014428/O-6 F-MG

Thiago Rodrigues de Oliveira
Accountant – CRC 1SP259468/O-7



DIRECTORS' STATEMENT OF REVIEW OF THE INTERIM FINANCIAL INFORMATION

We hereby declare, for all due purposes, that on August 11, 2025, during the meetings of the Executive Board of Companhia Energética de Minas Gerais – CEMIG, Cemig Distribuição S.A., and Cemig Geração e Transmissão S.A., we concluded the review of the Interim Financial Information for the period from January to June 2025. On the same date, we approved the submission of the Interim Financial Information for the period from January to June 2025 to the Board of Directors for deliberation. Furthermore, we declare that we have reviewed, discussed, and agreed with the aforementioned Interim Financial Information.

Belo Horizonte, August 11, 2025.

Reynaldo Passanezi Filho - President

Dimas Costa – Vice President of Trading

Andrea Marques de Almeida - Vice President of Finance and Investor Relations

Marney Tadeu Antunes - Vice President of Distribution

Cristina Maria Fortini Pinto e Silva - Vice President Legal

Marco da Camino Ancona Lopez Soligo - Vice President without Designation

Luis Cláudio Correa Villani - Vice-Presidente de Tecnologia da Informação

DIRECTORS' STATEMENT OF REVIEW OF THE REPORT BY THE EXTERNAL AUDITORS ON THE INTERIM FINANCIAL INFORMATION

We hereby declare, for all due purposes, that on August 11, 2025, during the meetings of the Executive Board of Companhia Energética de Minas Gerais – CEMIG, Cemig Distribuição S.A., and Cemig Geração e Transmissão S.A., we concluded the review of the Interim Financial Information for the period from January to June 2025. On the same date, we approved the submission of the Interim Financial Information for the period from January to June 2025 to the Board of Directors for deliberation. Furthermore, we declare that we have reviewed, discussed, and agreed with the opinions expressed by the representatives of the Independent Auditors.

Belo Horizonte, August 11, 2025.

Reynaldo Passanezi Filho - President

Dimas Costa – Vice President of Trading

Andrea Marques de Almeida - Vice President of Finance and Investor Relations

Marney Tadeu Antunes - Vice President of Distribution

Cristina Maria Fortini Pinto e Silva - Vice President Legal

Marco da Camino Ancona Lopez Soligo - Vice President without Designation

Luis Cláudio Correa Villani - Vice-Presidente de Tecnologia da Informação