

INTERIM FINANCIAL INFORMATION

1Q2025

CEMIG

SUMÁRIO

FINANCIAL RESULTS	3
INTERIM FINANCIAL INFORMATION	10
STATEMENTS OF FINANCIAL POSITION	10
STATEMENTS OF INCOME	12
STATEMENTS OF COMPREHENSIVE INCOME	13
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY	14
STATEMENTS OF CASH FLOWS	15
STATEMENTS OF ADDED VALUE	17
NOTES TO THE CONSOLIDATED INTERIM FINANCIAL INFORMATION	18
1. OPERATING CONTEXT	18
2. BASIS OF PREPARATION	19
3. PRINCIPLES OF CONSOLIDATION	20
4. OPERATING SEGMENTS	21
5. CASH AND CASH EQUIVALENTS	22
6. MARKETABLE SECURITIES	23
7. CUSTOMERS, TRADERS AND POWER TRANSPORT CONCESSION HOLDERS	23
8. INCOME AND SOCIAL CONTRIBUTION TAXES	24
9. CONCESSION FINANCIAL ASSETS	26
10. CONCESSION CONTRACT ASSETS	28
11. INVESTMENTS	29
12. PROPERTY, PLANT AND EQUIPMENT	30
13. INTANGIBLE ASSETS	31
14. LEASING	32
15. SUPPLIERS	33
16. TAXES PAYABLE	34
17. DEBENTURES	34
18. POST-EMPLOYMENT OBLIGATIONS	36
19. PROVISIONS	37
20. EQUITY AND REMUNERATION TO SHAREHOLDER	38
21. NET REVENUE	39
22. COSTS, EXPENSES AND OTHER REVENUES	41
23. FINANCE INCOME AND EXPENSES	45
24. RELATED PARTY TRANSACTIONS	45
25. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT	49
26. DISPOSAL OF ASSETS	54
27. ASSETS CLASSIFIED AS HELD FOR SALE	54
28. SUBSEQUENT EVENTS	55
REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION - ITR	56
DECLARATION OF REVIEW OF INTERMEDIATE ACCOUNTING INFORMATION BY DIRECTORS	57
DECLARATION OF REVIEW, BY THE DIRECTORS, OF THE INDEPENDENT AUDITORS' REPORT ON INTERMEDIATE ACCOUNTING INFORMATION	58

FINANCIAL RESULTS

(Amounts expressed in thousands of Reais, unless otherwise indicated)
(The information in this performance report has not been reviewed by the independent auditors)

Quarterly Results

Cemig Geração e Transmissão (Cemig GT) reports net profit of R\$541,277 for first quarter 2025 and a net profit of R\$493,806 in the same period of 2024, representing an increase of 9.61%.

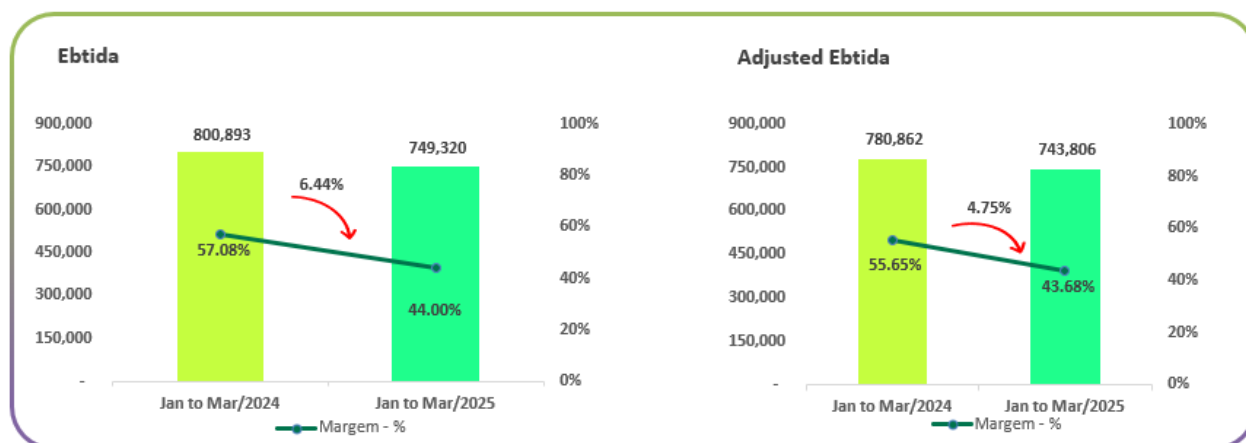
The main reasons for the changes in revenue, costs, expenses and financial result are presented below this report.

Ebitda (Earnings before interest, tax, depreciation and amortization) consolidated

Ebitda Jan to Mar/2025	Generation	Transmission	Trading	Investee	Total
Net income for the period	393,597	163,169	27,543	(43,032)	541,277
+ Current and deferred income tax and social contribution tax	82,433	33,102	2,271	(9,541)	108,265
+/- Net financial revenue (expenses)	3,639	6,196	(3,871)	9,590	15,554
+ Depreciation and amortization	81,922	2,299	3	-	84,224
= Ebitda according to "CVM Instruction n. 156" (1)	561,591	204,766	25,946	(42,983)	749,320
Non-recurring and non-cash effects					
- Re-measurement of post-employment obligations (note 18)	(2,829)	(1,747)	(400)	(538)	(5,514)
= Ebitda Adjusted (2)	558,762	203,019	25,546	(43,521)	743,806

Ebitda Jan to Mar/2024	Generation	Transmission	Trading	Investee	Total
Net income for the period	372,261	129,598	50,145	(58,198)	493,806
+ Current and deferred income tax and social contribution tax	73,033	34,221	22,130	25,359	154,743
+/- Net financial revenue (expenses)	27,802	16,693	(7,449)	31,706	68,752
+ Depreciation and amortization	83,584	2	6	-	83,592
= Ebitda according to "CVM Instruction n. 156" (1)	556,680	180,514	64,832	(1,133)	800,893
Non-recurring and non-cash effects					
- Gain on asset disposal (note 26)	(42,989)	-	-	-	(42,989)
- impairment (note 22)	22,958	-	-	-	22,958
= Ebitda Adjusted (2)	536,649	180,514	64,832	(1,133)	780,862

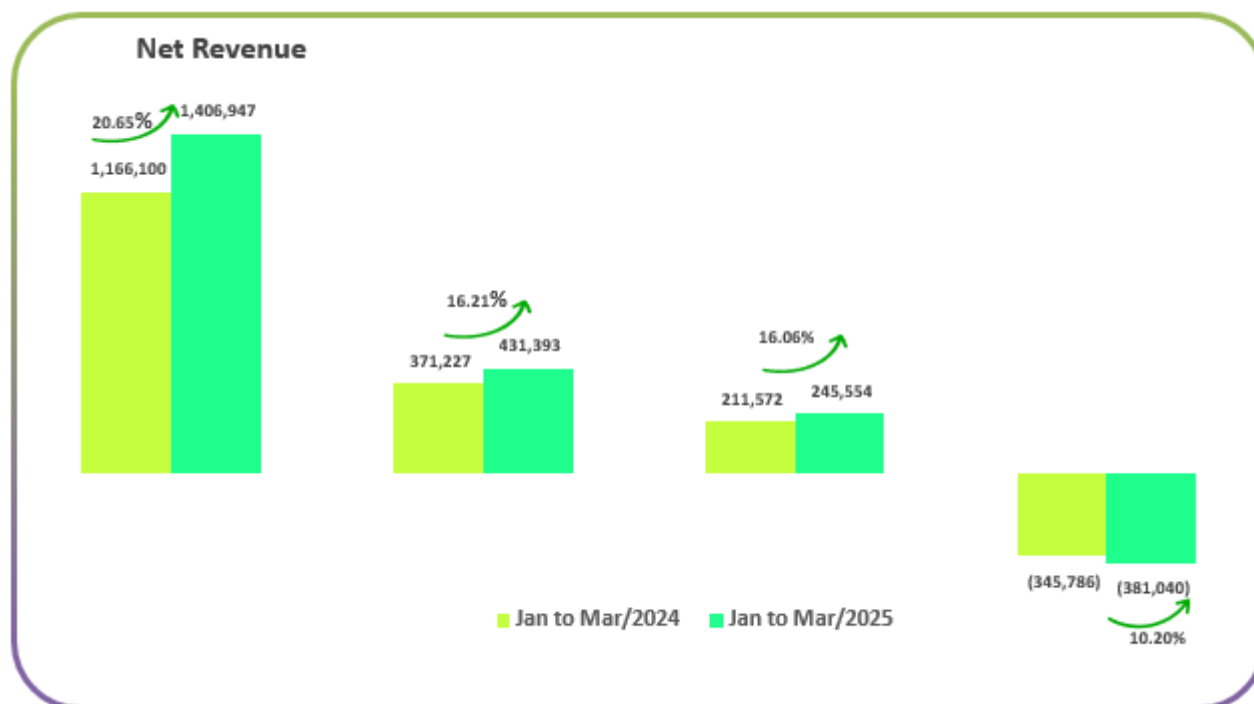
- (1) Ebitda is a non-accounting measure prepared by the Company, reconciled with the consolidated financial statements in accordance with CVM Circular SNC/SEP n. 1/2007 and CVM Resolution n. 156 of June 23, 2022. It comprises Net income adjusted by the effects of net financial revenue (expenses), Depreciation and amortization, and Income and Social Contribution taxes. Ebitda is not a measure recognized by Brazilian GAAP nor by IFRS; it does not have a standard meaning; and it may be non-comparable with measures with similar titles provided by other companies. The Company publishes Ebitda because it uses it to measure its own performance. Ebitda should not be considered in isolation or as a substitution for net income or operational profit, nor as an indicator of operational performance or cash flow, nor to measure liquidity nor the capacity for payment of debt.
- (2) In accordance with CVM Resolution n. 156/2022, the Company adjusts Ebitda to exclude items which by their nature do not contribute to information on the potential for gross cash flow generation, since they are extraordinary items.



Net revenue

The composition of net revenue is as follows:

	Consolidated		Charge (%)
	Jan to Mar/2025	Jan to Mar/2024	
Total revenue from supply of energy - with taxes	1,406,947	1,166,100	20,65
Transmission revenue			
Transmission operation and maintenance revenue	146,319	162,173	(9,78)
Transmission construction revenue	66,343	59,917	10,72
Interest revenue arising from the financing component in the transmission contract asset	218,731	149,137	46,66
Revenue from updating of the concession grant fee	138,457	128,625	7,64
Transactions on CCEE	20,930	27,716	(24,48)
Generation indemnity revenue	26,928	21,434	25,63
Other revenues	59,239	33,797	75,28
Sector / regulatory charges - Deductions from revenue	(381,040)	(345,786)	10,20
	1,702,854	1,403,113	21,36



The main variations are described below:

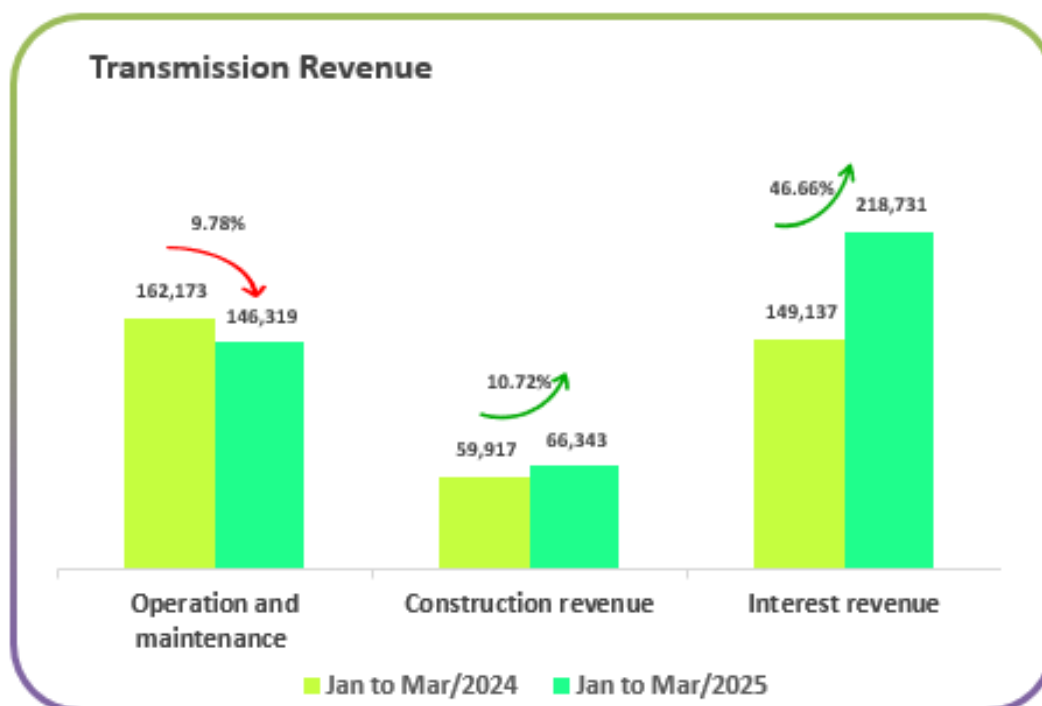
Revenue from supply of energy

Revenue from gross supply of electricity increased by 20.65%, reaching R\$1,406,947 in the first quarter of 2025 compared to R\$1,166,100 in the same period of 2024. This variation is related to the increase in energy sold, particularly in the retail segment, and to the price adjustments of contracts, most of which are updated at the beginning of the year.

	Jan to Mar/2025			Jan to Mar/2024			Charge (%)	
	MWh (1)	R\$	Average price/MWh Billed (R\$/MWh) (2)	MWh (1)	R\$	Average price/MWh billed (R\$/MWh) (2)	MWh	R\$
Industrial	2,232,751	554,204	248.22	1,929,334	564,173	292.42	15.73	(1.77)
Commercial	1,027,676	269,975	262.70	1,016,555	260,830	256.58	1.09	3.51
Rural	22,979	5,546	241.35	7,389	1,883	254.84	210.99	194.53
Public Authority	106,771	1,090	10.21	-	-	-	-	-
Subtotal	3,390,177	830,815	245.07	2,953,278	826,886	279.99	14.79	0.48
Net unbilled retail supply	-	38,794	-	-	(89,409)	-	-	(143.39)
	3,390,177	869,609	256.51	2,953,278	737,477	249.71	14.79	17.92
Wholesale supply to other concession holders (3)	2,448,798	527,124	215.26	2,229,476	460,653	206.62	9.84	14.43
Wholesale supply unbilled, net	-	10,214	-	-	(32,030)	-	-	(131.89)
	5,838,975	1,406,947	232.56	5,182,754	1,166,100	248.43	12.66	20.65

- (1) Information not audited by the independent auditors.
- (2) The calculation of the average price does not include revenue from supply not yet billed.
- (3) This revenue includes sales contracts in the Regulated Market to distribution companies, sales on the Free Market to traders and generation companies, 'bilateral contracts' with other agents, and the revenues from management of generation assets (GAG) for the 18 hydroelectric plants of Lot D of Auction no 12/2015.

Transmission revenue



- **Construction, reinforcement, and infrastructure improvement revenues** amounted to R\$66,343 in the first quarter of 2025, compared to R\$59,917 in the same period of 2024, an increase of 10.72%. This variation is mainly due to the higher volume invested in reinforcement and improvement works.
- **Financial remuneration revenue** from the transmission contract asset increased by 46.66%, amounting to R\$218,731 and R\$149,137 in the first quarter of 2025 and 2024, respectively. This variation is primarily associated with the increase in the remuneration rate following the Periodic Tariff Review. Additionally, the IPCA variation in the first quarter of 2025 was 2.04%, higher than the variation observed in the same period in 2024, which was 1.42%.

For more information, see explanatory note nº 9.

Settlement in the CCEE

Revenue from settlements in the CCEE was R\$20,930 in the first quarter of 2025 compared to R\$27,716 in the same period in 2024, representing a reduction of 24.48%. This variation is mainly due to the reduction in energy surpluses during this period that are settled in the CCEE.

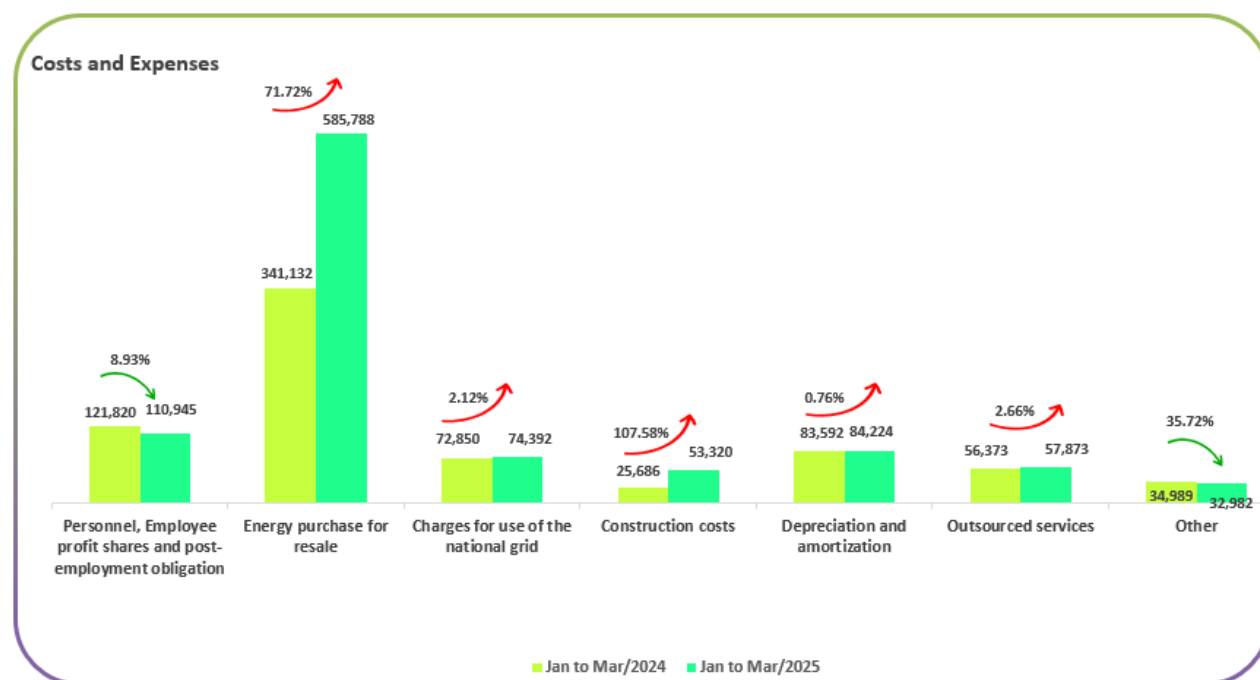
Taxes and regulatory charges reported as deductions from revenue

Taxes and charges applied to operating were R\$381,040 in the first quarter of 2025 compared to R\$345,786 in same period of 2024, a reduction of 10.20%. This variation is mainly associated with

taxes calculated based on a percentage of revenue. Therefore, its variations arise substantially from variations in revenue.

Costs and expenses

Costs and expenses were R\$999,524 in the first quarter of 2025 compared to R\$693,453 in the same period of 2024, an increase of 44.14%. The main variations in the components of costs and expenses are described below.



Energy purchased for resale

The cost of electricity purchased for resale was R\$585,788 in the first quarter of 2025, compared to R\$341,132 in the same period of 2024, representing an 71.72% increase. This variation is mainly due to the increase in purchase volume to compensate for energy deficits in relation to the commitments made.

Construction cost

The cost of construction in the first quarter of 2025 was R\$53,320, compared to R\$25,686 in the same period of 2024, or 107.58% higher. The higher value mainly reflects the stage of development of projects – in this period a significant volume of primary equipment that has high financial value was supplied.

Post-employment obligations

The impact of the Company's post-employment obligations on the operational income for the first quarter of 2025 was an expense in the amount of R\$21,237, compared to an expense in the amount of R\$29,493 in the same period of 2024, a reduction of 27.99%. The difference is mainly

due to reduction in the number of participants in the Integrated Health Plan (Plano de Saúde Integrado – PSI) due to active employees voluntarily subscribing to the new health plan, called the Premium Plan, offered by the Company. The effect of this migration on the Company's results was R\$12,462 for the health plan and R\$200 for the dental plan.

Provisions

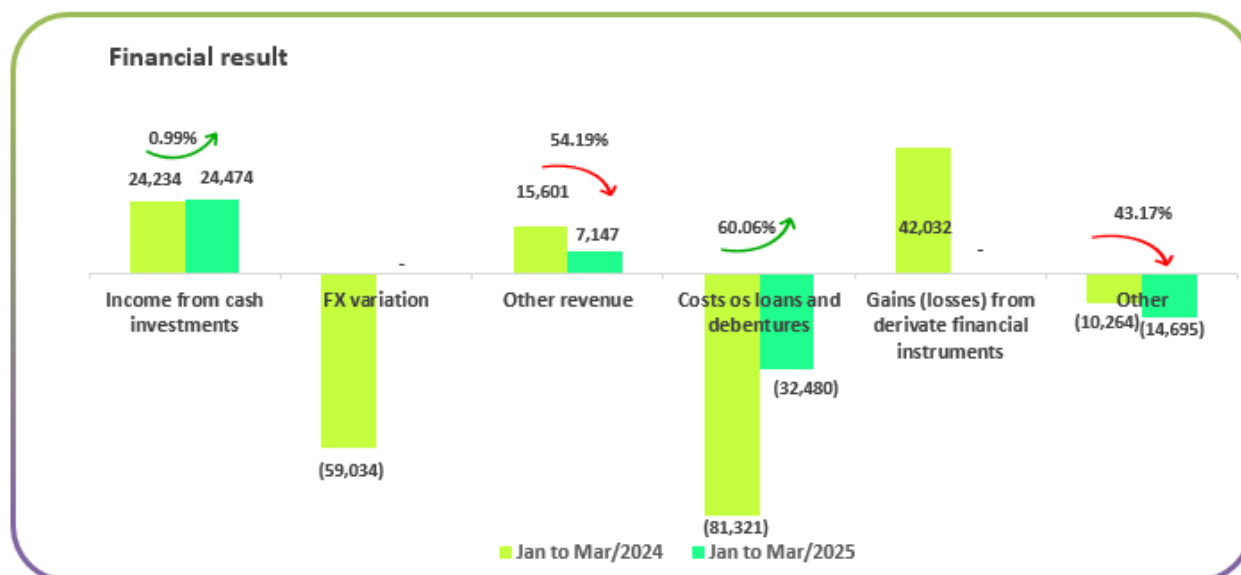
Provisions represented an expense of R\$17,589 in the first quarter of 2025 compared to an expense of R\$32,092 in the same period in 2024. This variation is mainly due to the recognition of an impairment loss in the first quarter of 2024, amounting to R\$17,751, related to the PCH Machado Mineiro, UHE Sinceridade, and UHE Martins plants, which were classified as held for sale.

Equity equivalence result

Net losses with equity in the amount of R\$38,234 were recognized in the first quarter of 2025 compared to net gains in the amount of R\$7,641 in the same period of 2024. This variation is mainly due to the Cemig GT's equity interest in Aliança Geração was classified as a non-current asset held for sale, in March 2024, and its results ceased to be recognized through equity income as from April 2024. The sale of this investee was completed on August 13, 2024.

Net Financial Result

The financial result corresponded to a net financial expense of R\$15,554 in the first quarter of 2025 compared to a net financial expense of R\$68,752 in the same period of 2024. This variation is justified by the settlement of Eurobonds in December 2024.



See the complete breakdown of financial income and expenses in explanatory note no. 23.

Income tax and social contribution tax

In the first quarter of 2025, the Company recorded income tax and social contribution expenses in the amount of R\$108,265 (expenses of R\$154,743 in the same period of 2024) in relation to income of R\$649,542 (R\$648,549 in the same period of 2024) before tax effects, representing 16.67% effective rate (23.83% in the same period of 2024).

These effective rates are reconciled with the nominal rates in explanatory note no. 8(c).

INTERIM FINANCIAL INFORMATION

STATEMENTS OF FINANCIAL POSITION

AS OF MARCH 31, 2025 AND DECEMBER 31, 2024

ASSETS

(In thousands of Brazilian Reais)

	Note	Consolidated		Parent Company	
		Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024
CURRENT					
Cash and cash equivalents	5	588,012	233,739	473,018	162,841
Marketable securities	6	762,786	224,298	591,818	104,592
Receivables from customers and traders	7	599,156	551,131	491,275	438,495
Concession holders - transmission service	7	146,682	142,400	144,277	140,066
Recoverable taxes		34,934	33,696	30,440	30,153
Income tax and social contribution tax recoverable	8b	6,933	6,080	-	2,941
Dividends receivables	24	9,609	38	9,609	38
Concession financial assets	9	336,807	330,427	242,356	237,752
Contract assets	10	1,170,263	1,131,035	1,155,122	1,113,334
Other		164,944	139,999	159,046	129,512
		3,820,126	2,792,843	3,296,961	2,359,724
Assets classified as held for sale	27	57,614	56,864	6,304	6,304
		3,877,740	2,849,707	3,303,265	2,366,028
TOTAL CURRENT					
NON-CURRENT					
Long-term		9,420,424	9,444,663	8,582,465	8,587,180
Marketable securities	6	28,143	84,529	21,835	39,380
Receivables from customers and traders	7	1,218	1,604	1,203	1,588
Deferred Income tax and social contribution tax	8b	11,069	10,627	-	-
Recoverable taxes		59,414	57,904	48,570	47,609
Income tax and social contribution tax recoverable	8b	154,855	152,142	154,375	151,917
Escrow deposits		190,094	186,520	180,835	177,384
Other		64,163	66,002	61,380	68,526
Concession financial assets	9	3,708,991	3,638,355	3,020,578	2,961,192
Contract assets	10	5,202,477	5,246,980	5,093,689	5,139,584
Investments	11	1,375,837	1,423,362	4,026,690	3,961,719
Property, plant and equipment	12	3,118,134	3,145,772	1,782,515	1,822,318
Intangible	13	686,772	724,771	564,562	597,278
Right of use	14a	73,198	76,061	58,010	60,446
TOTAL NON-CURRENT		14,674,365	14,814,629	15,014,242	15,028,941
TOTAL ASSETS		18,552,105	17,664,336	18,317,507	17,394,969

Explanatory notes are an integral part of interim financial information.

STATEMENTS OF FINANCIAL POSITION

AS OF MARCH 31, 2025 AND DECEMBER 31, 2024

LIABILITIES

(In thousands of Brazilian Reais)

	Note	Consolidated		Parent Company	
		Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024
CURRENT					
Suppliers	15	415,603	397,176	366,210	328,136
Debentures	17	269,598	237,001	269,598	237,001
Income tax and social contribution tax	8c	79,351	29,006	71,526	-
Taxes payable	16	196,247	202,835	183,933	187,265
Regulatory charges		106,697	97,441	96,347	92,207
Post-employment obligations	18	40,052	49,675	40,052	49,675
Interest on equity, and dividends, payable		582,870	744,133	582,870	744,133
Payroll and related charges		48,969	51,397	47,984	50,385
Lease liabilities	14b	14,791	14,782	12,947	12,941
Other		126,866	117,062	118,374	115,754
TOTAL CURRENT		1,881,044	1,940,508	1,789,841	1,817,497
NON-CURRENT					
Debentures	17	1,423,337	794,923	1,423,337	794,923
Deferred income tax and social contribution tax	8b	1,295,380	1,310,243	1,265,914	1,280,374
Taxes payable	16	488,555	485,378	473,699	471,602
Regulatory charges		3,770	9,346	-	-
Post-employment obligations	18	839,521	837,998	839,521	837,998
Provisions	19	451,778	444,327	427,847	420,938
Lease liabilities	14b	68,517	71,110	54,776	57,023
Other		108,688	105,459	51,057	49,570
TOTAL NON-CURRENT		4,679,546	4,058,784	4,536,151	3,912,428
TOTAL LIABILITIES		6,560,590	5,999,292	6,325,992	5,729,925
SHAREHOLDERS' EQUITY					
Share capital	20	5,473,724	5,473,724	5,473,724	5,473,724
Profit reserves		6,206,007	6,206,007	6,206,007	6,206,007
Valuation adjustments		(7,838)	(14,687)	(7,838)	(14,687)
Retained earnings		319,622	-	319,622	-
TOTAL SHAREHOLDERS' EQUITY		11,991,515	11,665,044	11,991,515	11,665,044
TOTAL LIABILITIES AND EQUITY		18,552,105	17,664,336	18,317,507	17,394,969

Explanatory notes are an integral part of interim financial information.

STATEMENTS OF INCOME

FOR THREE-MONTH PERIODS ENDED MARCH 31, 2025 AND 2024

(In thousands of Brazilian Reais - except earnings per share)

	Note	Consolidated		Parent Company	
		Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
NET REVENUE	21	1,702,854	1,403,113	1,537,378	1,233,399
COSTS	22				
Cost of energy		(660,180)	(413,982)	(639,509)	(407,307)
Transmission infrastructure construction cost		(53,320)	(25,686)	(52,935)	(17,173)
Operating costs		(218,934)	(229,522)	(178,302)	(188,254)
		(932,434)	(669,190)	(870,746)	(612,734)
GROSS PROFIT		770,420	733,923	666,632	620,665
EXPENSES AND OTHER REVENUES	22				
Expected credit losses		(862)	3,557	(862)	3,557
General and administrative expenses		(40,937)	(40,244)	(40,937)	(40,244)
Other expenses		(25,291)	(30,565)	(23,430)	(28,092)
Other revenue		-	42,989	-	24,682
		(67,090)	(24,263)	(65,229)	(40,097)
Equity equivalence result	11a	(38,234)	7,641	61,262	123,319
Income before financial revenue (expenses) and taxes		665,096	717,301	662,665	703,887
Finance income	23	31,621	81,867	22,530	75,276
Finance expenses	23	(47,175)	(150,619)	(44,332)	(149,114)
		(15,554)	(68,752)	(21,802)	(73,838)
Income before income tax and social contribution tax		649,542	648,549	640,863	630,049
Current income tax and social contribution tax	8c	(127,876)	(93,000)	(118,352)	(72,281)
Deferred income tax and social contribution tax	8c	19,611	(61,743)	18,766	(63,962)
		(108,265)	(154,743)	(99,586)	(136,243)
NET INCOME FOR THE PERIOD		541,277	493,806	541,277	493,806
Basic and diluted earnings per share - R\$	21	0.19	0.17	-	-

Explanatory notes are an integral part of interim financial information.

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2025 AND 2024

(In thousands of Brazilian Reais)

	Consolidated		Parent Company	
	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
NET INCOME FOR THE PERIOD	541,277	493,806	541,277	493,806
OTHER COMPREHENSIVE INCOME				
Items not to be reclassified to profit or loss in subsequent years				
Re-measurement of defined-benefit plan obligations	12,662	-	12,662	-
Income tax and social contribution tax on remeasurement of defined benefit plans	(4,306)	-	(4,306)	-
	8,356	-	8,356	-
COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	549,633	493,806	549,633	493,806

Explanatory notes are an integral part of interim financial information.

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2025 AND 2024

(In thousands of Brazilian Reais - except where otherwise stated)

	Share capital	Profit reserve			Asset valuation adjustments		Retained earnings	Total equity
		Legal reserve	Tax incentive reserves	Retained earnings	PP&E deemed cost	Other comprehensive income		
Balances on December 31, 2023	5,473,724	530,625	86,921	4,115,687	267,151	(427,462)	-	10,046,646
Net income for the period	-	-	-	-	-	-	493,806	493,806
Realization of assigned cost	-	-	-	-	(7,744)	-	7,744	-
Interest on equity	-	-	-	-	-	-	(161,319)	(161,319)
Additional dividends approved at Ordinary General Meeting	-	-	-	(222,935)	-	-	-	(222,935)
Balance on March 31, 2024	5,473,724	530,625	86,921	3,892,752	259,407	(427,462)	340,231	10,156,198
Balances on December 31, 2024	5,473,724	712,076	150,213	5,343,718	256,508	(271,195)	-	11,665,044
Net income for the period	-	-	-	-	-	-	541,277	541,277
Other comprehensive income								
Adjustment of actuarial liabilities - restatement of obligations of the defined benefit plans, net of taxes	-	-	-	-	-	8,356	-	8,356
Comprehensive income for the period	-	-	-	-	-	8,356	541,277	549,633
Realization of assigned cost	-	-	-	-	(1,507)	-	1,507	-
Interest on equity	-	-	-	-	-	-	(223,162)	(223,162)
Balance on March 31, 2025	5,473,724	712,076	150,213	5,343,718	255,001	(262,839)	319,622	11,991,515

Explanatory notes are an integral part of interim financial information.

STATEMENTS OF CASH FLOWS

FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2025 AND 2024

(In thousands of Brazilian Reais)

	Note	Consolidated		Parent Company	
		Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
CASH FLOW FROM OPERATIONS					
Net income for the period		541,277	493,806	541,277	493,806
AJUSTES:					
Depreciation and amortization	22c	84,224	83,592	66,383	65,544
Write-down of net residual value of PP&E, intangible assets, concession financial and contract assets		24,442	2,502	24,411	6
Adjustment to expectation of cash flow from the concession financial and contract assets	9 e 10	(397,139)	(333,427)	(353,313)	(293,364)
Equity	11	38,234	(7,641)	(61,262)	(123,319)
Provision for impairment of assets	22	-	17,751	-	5,948
Interest and monetary variation		22,797	62,293	27,227	67,781
Exchange variation on loans and debentures	17	-	59,034	-	59,034
Gains arising from the sale of assets	26	-	(42,989)	-	(24,682)
Amortization of the loan transaction cost	17	(1,862)	548	(1,862)	548
Income tax and social contribution tax	8	108,265	154,743	99,586	136,243
Provision for contingencies and expected losses	22c	17,432	9,134	14,123	6,768
Variation in fair value of derivative financial instruments	23 e 25	-	(42,032)	-	(42,032)
Post-employment obligations	18	21,237	30,046	21,237	30,046
Other		575	2,054	454	2,207
		459,482	489,414	378,261	384,534
(Increase) decrease in assets					
Receivables from customers and traders, and power transport concession holders		(52,940)	158,536	(57,475)	150,976
Recoverable taxes		(3,685)	2,956	(1,248)	3,919
Income tax and social contribution tax recoverable		(6,200)	111,518	(4,049)	112,497
Escrow deposits		(771)	2,014	(740)	2,013
Dividends received		-	3,725	-	3,725
Concession financial assets and Contract assets	9 e 10	324,648	287,019	293,430	263,935
Other		(21,834)	(18,160)	(21,116)	(715)
		239,218	547,608	208,802	536,350
Increase (decrease) in liabilities					
Suppliers		18,427	(210,998)	38,074	(196,438)
Taxes		(35,379)	(22,888)	(34,171)	(21,031)
Payroll and related charges		(2,428)	(3,147)	(2,401)	(3,125)
Regulatory charges		3,680	(2,166)	4,140	(3,233)
Post-employment obligations	18	(16,675)	(28,513)	(16,675)	(28,513)
Provision for contingencies	19	(9,119)	(4,844)	(6,352)	(3,210)
Other		13,033	(11,155)	(17,120)	(37,188)
		(28,461)	(283,711)	(34,505)	(292,738)
Cash from operations activities		670,239	753,311	552,558	628,146
Interest received		596	19,023	1,314	15,373
Income tax and social contribution tax paid		(74,897)	(20,781)	(42,294)	(1,537)
Interest paid on lease contracts	14	(320)	(130)	(43)	(55)
NET CASH GENERATED OPERATING ACTIVITIES		595,618	751,423	511,535	641,927
CASH FLOW IN INVESTMENT ACTIVITIES					
Funding of investments	11	(280)	(656)	(13,280)	(1,002)
Arising from the sale of equity interest, net of costs of sales	26	-	100,886	-	70,376
Capital reduction in investee	11b	-	46,476	-	46,476
In property, plant and equipment	12	(39,040)	(35,409)	(14,604)	(23,352)
In intangible assets	13	(1,271)	(3,404)	19,981	18,552
Investments in marketable securities		(1,428,285)	(1,228,657)	(1,307,833)	(1,011,851)
Redemptions in marketable securities		960,248	754,849	846,896	662,227
NET CASH GENERATED (USED) IN INVESTMENT ACTIVITIES		(508,628)	(365,915)	(468,840)	(238,574)
CASH FLOW IN FINANCING ACTIVITIES					
Debentures obtained	16	621,734	-	621,734	-
Interest on equity, and dividends	20	(350,950)	(545,024)	(350,950)	(545,024)
Lease payments	14	(3,501)	(3,379)	(3,302)	(3,256)
NET CASH GENERATED (USED) IN FINANCIAL ACTIVITIES		267,283	(548,403)	267,482	(548,280)
NET CHANGE IN CASH AND CASH EQUIVALENTS		354,273	(162,895)	310,177	(144,927)
Cash and cash equivalents at start of the period	5	233,739	361,954	162,841	297,060

	Note	Consolidated		Parent Company	
		Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
CASH AND CASH EQUIVALENTS AT END OF PERIOD		588,012	199,059	473,018	152,133

Explanatory notes are an integral part of interim financial information.

STATEMENTS OF ADDED VALUE
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2025 AND 2024
(In thousands of Brazilian Reais)

	Note	Consolidated		Parent Company	
		Jan to Mar/2025	Jan to Mar/2024	Jan a Mar/2024	Jan to Mar/2025
REVENUES					
Sales of energy and services	21	1,633,435	1,389,786	1,490,593	1,243,063
Construction revenue	21	66,343	59,917	65,920	50,554
Interest revenue arising from the financing component in the transmission contract asset	21	218,731	149,137	214,413	146,621
Income related to the construction of own assets		15,235	24,725	15,235	24,725
Expected credit losses (reversals) of accounts receivable	22c	(862)	3,557	(862)	3,557
		1,932,882	1,627,122	1,785,299	1,468,520
INPUTS ACQUIRED FROM THIRD PARTIES					
Energy purchase for resale	22a	(645,132)	(375,314)	(631,495)	(377,769)
Charges for use of national grid	22a	(81,215)	(79,325)	(72,797)	(70,044)
Outsourced services		(73,184)	(80,176)	(57,650)	(58,274)
Materials		(57,924)	(27,149)	(57,062)	(26,296)
Other costs		(24,901)	9,750	(19,265)	(627)
		(882,356)	(552,214)	(838,269)	(533,010)
GROSS VALUE ADDED		1,050,526	1,074,908	947,030	935,510
Depreciation and amortization		(84,224)	(83,592)	(66,383)	(65,544)
NET VALUE ADDED		966,302	991,316	880,647	869,966
ADDED VALUE RECEIVED BY TRANSFER					
Share of profit (loss), net, of affiliates and jointly controlled entities	11a	(38,234)	7,641	61,262	123,319
Finance income	23	32,848	83,549	23,629	76,895
Generation indemnity revenue	21	26,928	21,434	26,928	21,434
Interest revenue arising from the financing component in the transmission contract asset	21	138,457	128,625	98,987	91,928
		159,999	241,249	210,806	313,576
ADDED VALUE TO BE DISTRIBUTED		1,126,301	1,232,565	1,091,453	1,183,542
DISTRIBUTION OF ADDED VALUE					
Employees		101,243	111,668	99,091	109,202
Direct remuneration		65,993	68,498	64,050	66,230
Post-employment and other Benefits		30,559	38,705	30,401	38,554
FGTS fund		4,691	4,465	4,640	4,418
Taxes		435,517	475,131	406,300	430,830
Federal		339,091	380,328	318,235	348,019
State		95,464	93,913	87,261	82,108
Municipal		962	890	804	703
Remuneration of external capital		48,264	151,960	44,785	149,704
Interest		47,175	150,619	44,332	149,114
Rentals		1,089	1,341	453	590
Remuneration of own capital		541,277	493,806	541,277	493,806
Interest on equity		223,162	161,319	223,162	161,319
Retained earnings		318,115	332,487	318,115	332,487
		1,126,301	1,232,565	1,091,453	1,183,542

Explanatory notes are an integral part of interim financial information.

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL INFORMATION
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2025 AND 2024
(In thousands of Brazilian Reais - except where otherwise stated)

1. OPERATING CONTEXT

a) The Cemig Geração e Transmissão

Cemig Geração e Transmissão S.A. ('Cemig GT', or 'Cemig Geração e Transmissão') is a listed corporation registered in the Brazilian Registry of Corporate Taxpayers (CNPJ) under number 06.981.176/0001-58 and a wholly owned subsidiary of Companhia Energética de Minas Gerais ('Cemig'). It was incorporated on September 8, 2004, and began operating on January 1, 2005, pursuant to the process of separation of activities ('unbundling') of Cemig. Its shares are not traded on any exchange.

It is domiciled in Brazil, with head office in Belo Horizonte, Minas Gerais. The objects of the Company are: (i) to study, plan, design, build and commercially operate systems of generation, transmission and sale of energy and related services for which concessions are granted, under any form of law, to it or to subsidiaries; (ii) to operate in the various fields of energy, from any source, for the purpose of economic and commercial operation; (iii) to provide consultancy services within its field of operation to companies in Brazil and abroad; and (iv) to carry out activities directly or indirectly related to its objects.

The Company has equity interests in controlled companies, individually or jointly, whose main objectives are the construction and operation of electric energy production and commercialization systems, as described in explanatory note no. 9.

Considering its subsidiaries and jointly controlled companies, as of March 31, 2025, the Company has interests in 42 plants, 37 of which are hydroelectric, 2 wind and 2 solar, with an installed capacity of 4,663 MW.

Cemig GT operates and maintains 40 substations and 5,061 km of transmission lines, at voltages of 230, 345 and 500 kV, part of the National Interconnected System (SIN). In addition, it has assets, which it operates and maintains as an access point, in another 13 substations, which are the responsibility of other transmission agents.

Acquisition of Timóteo-Mesquita Transmission Company

On February 26, 2025, Cemig GT signed the Share Purchase Agreement (SPA) to acquire the entire share capital of Timóteo-Mesquita Transmission Company (ETTM) owned by the Fram Capital Group. The negotiated price was R\$30 million, and the Annual Permitted Revenue (RAP) of the assets is R\$5.7 million. ETTM's transmission assets are connected to Cemig's 230 kV Basic Network, located in the Vale do Aço region, in Minas Gerais.

The closing of the transaction is subject to the fulfillment of usual precedent conditions for this type of operation, including approvals from CADE and Aneel.

The acquisition is in line with Cemig's Strategic Plan, which foresees investment in transmission assets in the state of Minas Gerais.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The individual and consolidated interim financial information has been prepared in accordance with CPC 21 (R1)/IAS 34 - Interim Financial Reporting, which applies to interim financial information, and the rules issued by the Brazilian Securities Commission (*Comissão de Valores Mobiliários*, or CVM), applicable to preparation of Quarterly Information (*Informações Trimestrais*, or ITR).

The Company also uses the guidelines contained in the Brazilian Electricity Sector Accounting Manual (MCSE) and the standards defined by Aneel, when these do not conflict with CPC pronouncements or international standards (IFRS).

Presentation of the Added Value Statements (*Demonstrações do Valor Adicionado* - DVA) is required by the Brazilian corporate law. Under IFRS, this statement is not required and is presented as supplementary information, without prejudice to the set of interim financial information.

Except for new rules, or amendments, effective from January 1, 2025, this interim financial information has been prepared according to principles, practices and criteria consistent with those adopted in the preparation of the annual financial statements, of December 31, 2024.

Thus, this interim financial information should be read in conjunction with the said financial statements, approved by the Company's management on March 20, 2025.

Management certifies that all the material information in the interim financial information is being disclosed herein, and is the same information used by management in its administration of the Company.

The Company's Board of Directors authorized the issuance of this interim financial information on May 08, 2025.

2.2 New pronouncements, or revisions of pronouncements, applied for the first time in 2025

The amendments to CPC 18 (R3) / IAS 28, ICPC 09, CPC 02 (R2) / IAS 21, and CPC 37 (R1) / IFRS 01, effective for annual periods beginning on January 1, 2025, did not produce significant impacts on the Company's individual and consolidated interim financial information.

3. PRINCIPLES OF CONSOLIDATION

The reporting dates of financial information of the subsidiaries, used for the consolidation and jointly controlled entities and affiliates used for equity method, are prepared in the same reporting date of the Company. Accounting practices are applied in line with those used by the parent company.

The direct equity investments of the Cemig GT are as follows:

Subsidiaries	Valuation method	Mar. 31, 2025 and Dec. 31, 2024
		Direct stake, %
UFV Boa Esperança S.A.	Consolidation	100
Cemig Geração Itutinga S.A.	Consolidation	100
Cemig Geração Camargos S.A.	Consolidation	100
Cemig Geração Sul S.A.	Consolidation	100
Cemig Geração Leste S.A.	Consolidation	100
Cemig Geração Oeste S.A.	Consolidation	100
Sá Carvalho S.A.	Consolidation	100
Horizontes Energia S.A.	Consolidation	100
Rosal Energia S.A.	Consolidation	100
Cemig PCH S.A.	Consolidation	100
Empresa de Serviços de Comercialização de Energia Elétrica S.A.	Consolidation	100
Cemig Geração Poço Fundo S.A.	Consolidation	100
Cemig Trading S.A.	Consolidation	100
Central Eólica Praias de Parajuru S.A.	Consolidation	100
Central Eólica Volta do Rio S.A.	Consolidation	100
Companhia de Transmissão Centroeste de Minas S.A.	Consolidation	100
UFV Três Marias S.A.	Consolidation	100

Direct and indirect participations are presented in explanatory note no. 13.

4. OPERATING SEGMENTS

Detailed information on the operating segments is disclosed in explanatory note 5 of the financial statements for the year ended December 31, 2024.

INFORMATION BY SEGMENT - JANUARY TO MARCH, 2025							
ACCOUNT/DESCRIPTION	ENERGY			INVESTEE	TOTAL	Eliminations (1) (2)	CONSOLIDATED
	GENERATION	TRANSMISSION	TRADING				
NET REVENUE	769,406	333,967	952,458	-	2,055,831	(352,977)	1,702,854
Intersegments	351,835	212	930	-	352,977	(352,977)	-
Third Parties	417,571	333,755	951,528	-	1,702,854	-	1,702,854
COST OF ENERGY	(99,098)	(81)	(907,554)	-	(1,006,733)	346,553	(660,180)
Intersegments	(67)	(37)	(346,449)	-	(346,553)	346,553	-
Third Parties	(99,031)	(44)	(561,105)	-	(660,180)	-	(660,180)
COSTS, EXPENSES AND OTHER REVENUE							
Personnel	(34,218)	(37,106)	(6,209)	(2,799)	(80,332)	-	(80,332)
Employees' and managers' profit sharing	(3,898)	(4,397)	(743)	(338)	(9,376)	-	(9,376)
Post-employment obligations	(10,892)	(6,731)	(1,542)	(2,072)	(21,237)	-	(21,237)
Materials, outsourced services and other expenses, net	(54,171)	(20,384)	(5,849)	557	(79,847)	6,424	(73,423)
Intersegments	(6,186)	(238)	-	-	(6,424)	6,424	-
Third Parties	(47,985)	(20,146)	(5,849)	557	(73,423)	-	(73,423)
Depreciation and amortization	(81,922)	(2,299)	(3)	-	(84,224)	-	(84,224)
Operating provisions and adjustments for operating losses	(5,538)	(7,182)	(4,615)	(97)	(17,432)	-	(17,432)
Construction costs	-	(53,320)	-	-	(53,320)	-	(53,320)
	(190,639)	(131,419)	(18,961)	(4,749)	(345,768)	6,424	(339,344)
COSTS, EXPENSES AND OTHER REVENUE	(289,737)	(131,500)	(926,515)	(4,749)	(1,352,501)	352,977	(999,524)
Equity in earnings of unconsolidated investees, net	-	-	-	(38,234)	(38,234)	-	(38,234)
OPERATING RESULT BEFORE FINANCE AND TAX RESULT	479,669	202,467	25,943	(42,983)	665,096	-	665,096
Finance income and expenses, net	(3,639)	(6,196)	3,871	(9,590)	(15,554)	-	(15,554)
INCOME BEFORE INCOME TAX AND SOCIAL CONTRIBUTION TAX	476,030	196,271	29,814	(52,573)	649,542	-	649,542
Income tax and social contribution tax	(82,433)	(33,102)	(2,271)	9,541	(108,265)	-	(108,265)
NET INCOME (LOSS) FOR THE PERIOD	393,597	163,169	27,543	(43,032)	541,277	-	541,277

(1) The reconciliation between the published amounts for the segments and the accounting information on revenue and costs indicates the transactions between the consolidated companies (eliminations).

(2) The information on costs and expenses separated by type is segregated in accordance with the internal business model, which has immaterial differences in relation to the accounting information.

INFORMATION BY SEGMENT - JANUARY TO MARCH 2024							
ACCOUNT/DESCRIPTION	ENERGY			INVESTEES	TOTAL	Eliminations (1) (2) (3)	CONSOLIDATED
	GENERATION	TRANSMISSION	TRADING				
NET REVENUE	714,883	279,430	739,932	-	1,734,245	(331,132)	1,403,113
Intersegments	330,923	209	-	-	331,132	(331,132)	-
Third Parties	383,960	279,221	739,932	-	1,403,113	-	1,403,113
COST OF ENERGY	(78,945)	(106)	(659,333)	-	(738,384)	324,402	(413,982)
Intersegments	(72)	(36)	(324,294)	-	(324,402)	324,402	-
Third Parties	(78,873)	(70)	(335,039)	-	(413,982)	-	(413,982)
COSTS AND EXPENSES (3)							
Personnel	(37,765)	(36,638)	(5,886)	(3,010)	(83,299)	-	(83,299)
Employees' and managers' profit sharing	(3,968)	(4,077)	(649)	(334)	(9,028)	-	(9,028)
Post-employment obligations	(15,126)	(9,348)	(2,142)	(2,877)	(29,493)	-	(29,493)
Materials, outsourced services and other expenses (revenues)	(48,881)	(19,895)	(4,710)	8,982	(65,504)	6,234	(59,270)
Intersegments	(6,505)	(226)	-	-	(6,731)	6,234	(497)
Third Parties	(43,376)	(19,669)	(4,710)	8,982	(15,784)	-	(15,784)
Depreciation and amortization	(83,584)	(2)	(6)	-	(83,592)	-	(83,592)
Operating provisions (reversals)	(15,010)	(3,166)	(2,380)	(11,536)	(32,092)	-	(32,092)
Construction costs	-	(25,686)	-	-	(25,686)	-	(25,686)
Total cost of operation	(162,345)	(98,812)	(15,773)	(8,775)	(285,705)	6,234	(279,471)
COSTS AND EXPENSES	(241,290)	(98,918)	(675,106)	(8,775)	(1,024,089)	330,636	(693,453)
Equity in earnings of unconsolidated investees, net	(497)	-	-	7,642	7,145	496	7,641
OPERATING RESULT BEFORE FINANCE AND TAX RESULT	473,096	180,512	64,826	(1,133)	717,301	-	717,301
Finance income and expenses, net	(27,802)	(16,693)	7,449	(31,706)	(68,752)	-	(68,752)
INCOME BEFORE INCOME TAX AND SOCIAL CONTRIBUTION TAX	445,294	163,819	72,275	(32,839)	648,549	-	648,549
Income tax and social contribution tax	(73,033)	(34,221)	(22,130)	(25,359)	(154,743)	-	(154,743)
NET INCOME FOR THE PERIOD	372,261	129,598	50,145	(58,198)	493,806	-	493,806

- (1) The only inter-segment transactions between generation and trading segment, as explained above.
- (2) The reconciliation between the published amounts for the segments and the accounting information on revenue and costs indicates the transactions between the consolidated companies (eliminations).
- (3) The information on costs and expenses separated by type is segregated in accordance with the internal business model, which has immaterial differences in relation to the accounting information.

The information for assets by segment is not presented, because this is not part of the information made available to the main manager of the operations.

5. CASH AND CASH EQUIVALENTS

	Indexer	Average annual rate		Consolidated		Parent Company	
		Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024
Bank accounts				6,990	4,279	5,085	(4,249)
Cash equivalents:							
Bank certificates of deposit (CDBs) (1)	CDI	95% a 107%	95% a 110%	115,137	129,476	106,475	120,509
Automatic applications – Overnight (2)	Pré-fixada	13.87% a 14.15%	11.91% a 12.15%	465,885	99,984	361,458	46,581
				581,022	229,460	467,933	167,090
				588,012	233,739	473,018	162,841

(1) For these CDBs, the Company and its subsidiaries have repo transactions which state, on their trading notes, the bank's commitment to repurchase the security, on demand, on the maturity date of the transaction, or earlier.

(2) They consist of short-term investments, with availability for redemption on the day following the application date. They are usually backed by Treasury bills, notes, or bonds and referenced at a fixed rate. Their purpose is to settle the Company's short-term obligations or to be used in the purchase of other higher-yielding assets to rebalance the portfolio.

The main event that impacted the total Cash and Cash Equivalents of the Company during the first quarter of 2025 was the issuance of debentures by Cemig GT in March 2025, when it

completed the financial settlement of the 10th debenture issuance, with a cash inflow, net of transaction costs, of R\$621,734.

Note 25 gives: (i) the exposure of the Company and its subsidiaries to interest rate risk; (ii) a sensitivity analysis for financial assets and liabilities; and (iii) material accounting practices. Financial investments in a reserved investment fund are show in note 24.

6. MARKETABLE SECURITIES

	Indexer	Average annual rate		Consolidated		Parent Company	
		Mar. 31, 2025	Dec. 31, 2024	Mar 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024
Circulante							
Current							
Financial Notes (LFs) – Banks	CDI	103.6% a 110.49%	104.2% a 112%	141,347	175,500	109,664	81,762
Treasure Financial Notes (LFTs)	Variação Selic	14.3% a 14.46%	12.41% a 12.45%	618,860	45,479	480,144	21,188
Other				2,579	3,319	2,010	1,642
				762,786	224,298	591,818	104,592
Non-current							
Financial Notes (LFs) – Banks	CDI	103.6% a 110.49%	104.2% a 112%	28,143	84,529	21,835	39,380
				28,143	84,529	21,835	39,380
				790,929	308,827	613,653	143,972

The funds from the financial settlement of Cemig GT's 10th debenture issuance were applied according to Cemig GT's cash liquidity perspective, increasing the balance of short-term securities and financial instruments.

The classification of these securities and financial instruments is shown in explanatory note No. 25, and the financial investments in related party securities are shown in explanatory note No. 24.

The Company consistently classifies the interest received from these securities and financial instruments as part of the cash flow from operating activities, as they believe this is the most appropriate presentation according to their activities.

7. CUSTOMERS, TRADERS AND POWER TRANSPORT CONCESSION HOLDERS

	Balances not yet due		Past due			Consolidated	
	Billed	Unbilled	Until 90 days	91 to 360 days	More than 360 days	Mar. 31, 2025	Dec. 31, 2024
Industrial	9,374	211,705	11,028	10,080	19,790	261,977	222,861
Commercial, services and other	2,142	65,433	7,167	1,660	9,065	85,467	82,580
Wholesale supply to other concession holders	23,775	214,721	27,178	-	47	265,721	270,492
Concession holders - transmission service	3,988	123,524	2,662	8,804	7,491	146,469	142,361
CCEE (Power Trading Chamber)	2,033	16,030	1,576	-	-	19,639	8,196
Expected credit losses	-	-	(730)	(4,471)	(27,016)	(32,217)	(31,355)
	41,312	631,413	48,881	16,073	9,377	747,056	695,135
Current assets						745,838	693,531
Customers and traders						599,156	551,131
Concession holders - transmission service						146,682	142,400
Non-current assets						1,218	1,604
Customers and traders						1,218	1,604

	Balances not yet due		Past due			Parent Company	
	Billed	Unbilled	Until 90 days	91 to 360 days	More than 360 days	Mar. 31, 2025	Dec. 31, 2024
Industrial	8,308	196,780	11,054	4,590	19,785	240,517	200,147
Commercial, services and other	2,142	65,433	7,167	1,660	9,065	85,467	82,579
Wholesale supply to other concession holders	10,513	157,044	22,189	-	46	189,792	185,216
Concession holders - transmission service	3,917	121,533	2,532	8,804	7,491	144,277	140,066
CCEE (Power Trading Chamber)	-	8,919	-	-	-	8,919	3,496
Expected credit losses	-	-	(730)	(4,471)	(27,016)	(32,217)	(31,355)
	24,880	549,709	42,212	10,583	9,371	636,755	580,149
Current assets						635,552	578,561
Customers and traders						491,275	438,495
Concession holders - transmission service						144,277	140,066
Non-current assets						1,203	1,588
Customers and traders						1,203	1,588

Changes in Allowance for Expected Credit Losses

The expected credit losses are considered to be sufficient to cover any potential losses in the realization of accounts receivable, and the breakdown by type of customers is as follows:

	Consolidated	Parent Company
Balance on December 31, 2024	31,355	31,355
Constitution of provision, net (note 22c)	862	862
Balance on Mar 31, 2025	32,217	32,217

8. INCOME AND SOCIAL CONTRIBUTION TAXES

a) Income tax and social contribution tax recoverable and payable

	Consolidated		Parent Company	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024
RECOVERABLE				
Current				
Income tax	6,234	42,465	-	38,031
Social contribution tax	699	(36,385)	-	(35,090)
	6,933	6,080	-	2,941
Non-current				
Income tax	68,065	66,845	67,724	66,698
Social contribution tax	86,790	85,297	86,651	85,219
	154,855	152,142	154,375	151,917
PAYABLE				
Current				
Income tax	(45,996)	(20,366)	(40,634)	-
Social contribution tax	(33,355)	(8,640)	(30,892)	-
	(79,351)	(29,006)	(71,526)	-
Net total	82,437	129,216	82,849	154,858
Total assets presented on Financial Position	161,788	158,222	154,375	154,858
Total liabilities presented on Financial Position	(79,351)	(29,006)	(71,526)	-

b) Deferred income tax and social contribution tax

Consolidated	Balance on December 31, 2024	Income statement	Other	Balance on March 31, 2024
ASSETS				
Post-employment obligations	301,937	3,351	(4,306)	300,982
Expected credit losses	10,661	293	-	10,954
Provision	121,023	16,927	-	137,950
Provisions for losses on investments	15,019	(15,019)	-	-
Other provisions	32,270	51	-	32,321
Paid concession	11,943	649	-	12,592
Right of use	23,891	(606)	-	23,285
Other	26,843	3,491	-	30,334
	543,587	9,137	(4,306)	548,418
LIABILITIES				
Fair value as deemed cost upon initial adoption of international standards	(147,235)	984	-	(146,251)
Adjustment of contract assets	(1,392,214)	7,294	-	(1,384,920)
Fair value of equity holdings	(14,288)	503	-	(13,785)
Adjustment of financial assets	(76,875)	(9,155)	-	(86,030)
Derivative financial instruments	(496)	441	-	(55)
Reimbursement of costs – GSF	(183,639)	11,285	-	(172,354)
Lease liabilities	(19,563)	1,096	-	(18,467)
Other	(8,893)	(1,974)	-	(10,867)
	(1,843,203)	10,474	-	(1,832,729)
NET TOTAL	(1,299,616)	19,611	(4,306)	(1,284,311)
Total assets presented on Financial Position	10,627	-	-	11,069
Total liabilities presented on Financial Position	(1,310,243)	-	-	(1,295,380)

Parent Company	Balance on December 31, 2024	Income statement	Other	Balance on March 31, 2024
ASSETS				
Post-employment obligations	301,937	3,351	(4,306)	300,982
Expected credit losses	10,661	293	-	10,954
Provision for contingencies	120,491	16,912	-	137,403
Provisions for losses on investments	15,019	(15,019)	-	-
Other provisions	32,270	33	-	32,303
Paid concession	11,943	649	-	12,592
Right of use	23,788	(762)	-	23,026
Other	15,727	3,143	-	18,870
	531,836	8,600	(4,306)	536,130
LIABILITIES				
Fair value as deemed cost upon initial adoption of international standards	(133,083)	732	-	(132,351)
Adjustment of contract assets	(1,389,588)	7,269	-	(1,382,319)
Fair value of equity holdings	(14,288)	503	-	(13,785)
Adjustment of financial assets	(76,875)	(9,155)	-	(86,030)
Reimbursement of costs – GSF	(178,371)	10,629	-	(167,742)
Lease liabilities	(19,493)	1,192	-	(18,301)
Other	(512)	(1,004)	-	(1,516)
	(1,812,210)	10,166	-	(1,802,044)
NET TOTAL	(1,280,374)	18,766	(4,306)	(1,265,914)
Total liabilities presented on Statements of Financial Position	(1,280,374)	-	-	(1,265,914)

Unrecognized Temporary Differences

As of March 31, 2025, and December 31, 2024, due to the likelihood of generating sufficient future taxable profits, there are no unrecognized temporary differences related to tax loss carryforwards and negative tax bases.

Uncertainty Over Income Tax Treatments

As of March 31, 2025, and December 31, 2024, the Company has no amounts recognized in its interim financial statements related to uncertainty over income tax treatments.

c) Reconciliation of income tax and social contribution tax effective rate

	Consolidated		Parent Company	
	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
Profit before income tax and social contribution tax	649,542	648,549	640,863	630,049
Income tax and social contribution tax - nominal expense (34%)	(220,844)	(220,507)	(217,893)	(214,217)
Tax effects applicable to:				
Interest on equity	75,875	54,848	75,875	54,848
Tax incentives	23,029	16,805	23,023	16,801
Share of profit (loss) of affiliate and joint controlled entities, net	(13,563)	3,570	21,235	44,038
Difference between presumed profit and real profit methods	28,968	28,097	-	-
Other	(1,730)	(37,556)	(1,826)	(37,713)
Income tax and social contribution tax - effective revenue (expense)	(108,265)	(154,743)	(99,586)	(136,243)
Current income tax and social contribution tax	(127,876)	(93,000)	(118,352)	(72,281)
Deferred income tax and social contribution tax	19,611	(61,743)	18,766	(63,962)
	(108,265)	(154,743)	(99,586)	(136,243)
Effective rate	16.67%	23.86%	15.54%	21.62%

	Consolidated		Parent Company	
	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
Profit before income tax and social contribution tax	649,542	648,549	640,863	630,049
Income tax and social contribution tax - nominal expense (34%)	(220,844)	(220,507)	(217,893)	(214,217)
Tax effects applicable to:				
Interest on equity	75,875	54,848	75,875	54,848
Tax incentives	23,029	16,805	23,023	16,801
Share of profit (loss) of affiliate and joint controlled entities, net	(13,563)	3,570	21,235	44,038
Difference between presumed profit and real profit methods	28,968	28,097	-	-
Other	(1,730)	(37,556)	(1,826)	(37,713)
Income tax and social contribution tax - effective revenue (expense)	(108,265)	(154,743)	(99,586)	(136,243)
Current income tax and social contribution tax	(127,876)	(93,000)	(118,352)	(72,281)
Deferred income tax and social contribution tax	19,611	(61,743)	18,766	(63,962)
	(108,265)	(154,743)	(99,586)	(136,243)
Effective rate	16.67%	23.86%	15.54%	21.62%

9. CONCESSION FINANCIAL ASSETS

	Consolidated		Parent Company	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024
Generation - Indemnity receivable (9.1)	897,463	870,535	897,463	870,535
Generation - Concession grant fee (9.2)	3,148,335	3,098,247	2,365,471	2,328,409
	4,045,798	3,968,782	3,262,934	3,198,944
Current	336,807	330,427	242,356	237,752
Non-current	3,708,991	3,638,355	3,020,578	2,961,192

The changes in concession financial assets related to infrastructure are as follows:

	Consolidated	Parent Company
Balance on December 31, 2024	3,968,782	3,198,944
Inflation adjustment	165,385	125,915
Amounts received	(87,619)	(61,925)
Classification as held for sale (note 27)	(750)	-
Balance on March 31, 2025	4,045,798	3,262,934

9.1 Generation - Indemnity receivable

The movement in the balance is as follows:

Generation plant	Concession expiration date	Installed capacity (MW)	Net balance of assets on December 31, 2024	Financial Update	Net balance of assets on March 31, 2025
Lot D					
HPP Três Marias	jul-15	396.00	225,461	6,975	232,436
HPP Salto Grande	jul-15	102.00	115,666	3,579	119,245
HPP Itutinga	jul-15	52.00	13,629	421	14,050
HPP Camargos	jul-15	46.00	26,492	819	27,311
PCH Piau	jul-15	18.01	5,911	183	6,094
PCH Gafanhoto	jul-15	14.00	7,088	219	7,307
PCH Peti	jul-15	9.40	8,181	253	8,434
PCH Dona Rita	sep-13	2.41	2,120	65	2,185
PCH Tronqueiras	jul-15	8.50	11,169	316	11,485
PCH Joasal	jul-15	8.40	8,469	262	8,731
PCH Martins	jul-15	7.70	6,013	186	6,199
PCH Cajuru	jul-15	7.20	25,480	788	26,268
PCH Paciência	jul-15	4.08	5,601	173	5,774
PCH Marmelos	jul-15	4.00	3,254	101	3,355
Others					
HPP Volta Grande	feb-17	380.00	488	15	503
HPP Miranda	dec-16	408.00	122,740	3,798	126,538
HPP Jaguará	aug-13	424.00	186,303	5,792	192,095
HPP São Simão	jan-15	1,710.00	96,470	2,983	99,453
		3,601.70	870,535	26,928	897,463

(1) Information not audited by independent auditors.

9.2 Generation - Concession grant fee

The changes in concession financial assets are as follows:

	Plants	Balance on Dec. 31, 2024	Monetary updating	Amounts received	Classification as held for sale	Balance on Mar. 31, 2025
Cemig Geração e Transmissão S.A.	Três Marias	1,771,968	75,270	(47,077)	-	1,800,161
Cemig Geração e Transmissão S.A.	Salto Grande	556,444	23,717	(14,847)	-	565,314
Cemig Geração Itutinga S.A.	Itutinga	211,141	9,842	(6,312)	-	214,671
Cemig Geração Camargos S.A.	Camargos	158,222	7,338	(4,699)	-	160,861
Cemig Geração Sul S.A.	Coronel Domiciano, Joasal, Marmelos, Paciência and Piau	186,386	10,171	(6,612)	(373)	189,572
Cemig Geração Leste S.A.	Dona Rita, Ervália, Neblina, Peti, Sinceridade and Tronqueiras	142,332	7,544	(5,020)	(78)	144,778
Cemig Geração Oeste S.A.	Cajurú, Gafanhoto and Martins	71,754	4,575	(3,052)	(299)	72,978
		3,098,247	138,457	(87,619)	(750)	3,148,335

10. CONCESSION CONTRACT ASSETS

	Consolidated		Parent Company	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024
National Grid ('BNES' - Basic Network of the Existing System) - Law 12,783/13	1,563,585	1,616,178	1,563,585	1,616,178
Transmission - Assets remunerated by tariff	4,809,155	4,761,837	4,685,226	4,636,740
	6,372,740	6,378,015	6,248,811	6,252,918
Current	1,170,263	1,131,035	1,155,122	1,113,334
Non-current	5,202,477	5,246,980	5,093,689	5,139,584

The changes in contract assets are as follows:

	Consolidated	Parent Company
Balance on December 31, 2024	6,378,015	6,252,918
Additions	66,343	65,920
Inflation adjustment	218,731	214,413
Realization	(290,349)	(284,440)
Balance on March 31, 2025	6,372,740	6,248,811

11. INVESTMENTS

	Consolidated		Parent Company	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024
Jointly controlled entities				
Cachoeirão	45,314	44,893	45,314	44,893
Guanhães Energia	175,990	172,300	175,990	172,300
Pipoca	54,259	54,041	54,259	54,041
Paracambi	40,224	36,028	40,224	36,028
Aliança Norte	398,427	419,414	398,427	419,414
Amazônia Energia	661,623	696,686	661,623	696,686
Subsidiaries				
UFV Boa Esperança	-	-	416,720	405,481
Cemig Geração Itutinga	-	-	249,335	234,858
Cemig Geração Camargo.	-	-	183,586	171,318
Cemig Geração Sul	-	-	299,343	284,149
Cemig Geração Leste	-	-	212,702	199,594
Cemig Geração Oeste	-	-	168,805	162,594
Rosal Energia	-	-	115,228	108,858
Sá Carvalho	-	-	101,497	96,962
Horizontes	-	-	13,055	12,841
PCH	-	-	55,925	47,870
Poço Fundo	-	-	167,069	161,617
ESCEE	-	-	24,985	20,779
Trading	-	-	5,577	6,381
Praias de Parajuru	-	-	146,272	142,695
Volta do Rio	-	-	243,398	246,850
Centroeste	-	-	136,263	134,885
UFV Três Marias	-	-	111,093	100,625
Total	1,375,837	1,423,362	4,026,690	3,961,719

For the period ended March 31, 2025, the Company's Management analyzed whether there were indications of possible devaluation of assets, in accordance with the provisions of CPC 01 /IAS 36. It was found that there were no indications of loss in the recoverable value of investments.

a) Changes in the right to exploitation of the regulated activity

Parent Company	Balance on Dec. 31, 2024	Amortization	Balance on Mar. 31, 2025
Parajuru	35,392	(1,154)	34,238
Volta do Rio	46,875	(1,694)	45,181
	82,267	(2,848)	79,419

b) Changes in investments in subsidiaries and jointly-controlled entities:

Consolidated	Balance on Dec. 31, 2024	Gain (loss) by equity method	Addition	Dividends	Balance on Mar. 31, 2025
Cachoeirão	44,893	1,751	-	(1,330)	45,314
Guanhães Energia	172,300	8,389	-	(4,699)	175,990
Pipoca	54,041	3,760	-	(3,542)	54,259
Paracambi	36,028	4,196	-	-	40,224
Amazônia Energia (plant Belo Monte)	696,686	(35,063)	-	-	661,623
Aliança Norte (plant Belo Monte)	419,414	(21,267)	280	-	398,427
Total	1,423,362	(38,234)	280	(9,571)	1,375,837

Parent Company	Balance on Dec. 31, 2024	Gain (loss) by equity method	Addition	Dividends	Balance on Mar. 31, 2025
Cachoeirão	44,893	1,751	-	(1,330)	45,314
Guanhães Energia	172,300	8,389	-	(4,699)	175,990
Pipoca	54,041	3,760	-	(3,542)	54,259
Praias Parajuru	142,695	3,577	-	-	146,272
Volta do Rio	246,850	(3,452)	-	-	243,398
Paracambi	36,028	4,196	-	-	40,224
Amazônia Energia (plant Belo Monte)	696,686	(35,063)	-	-	661,623
Aliança Norte (plant Belo Monte)	419,414	(21,267)	280	-	398,427
UFV Boa Esperança	405,481	8,239	3,000	-	416,720
Cemig Geração Itutinga	234,858	14,477	-	-	249,335
Cemig Geração Camargos	171,318	12,268	-	-	183,586
Cemig Geração Sul S	284,149	15,194	-	-	299,343
Cemig Geração Leste.	199,594	13,108	-	-	212,702
Cemig Geração Oeste	162,594	6,211	-	-	168,805
Rosal	108,858	6,370	-	-	115,228
Sá Carvalho	96,962	4,535	-	-	101,497
Horizontes	12,841	214	-	-	13,055
PCH	47,870	8,055	-	-	55,925
Poço Fundo.	161,617	5,452	-	-	167,069
ESCEE	20,779	4,206	-	-	24,985
Trading	6,381	(804)	-	-	5,577
Centroeste	134,885	1,378	-	-	136,263
UFV Três Marias	100,625	468	10,000	-	111,093
	3,961,719	61,262	13,280	(9,571)	4,026,690

12. PROPERTY, PLANT AND EQUIPMENT

Consolidated	March 31, 2025			December 31, 2024		
	Historic cost	Accumulated depreciation	Net value	Historic cost	Accumulated depreciation	Net value
In service	7,475,281	(5,630,096)	1,845,185	7,464,654	(5,590,296)	1,874,358
Land	249,120	(36,428)	212,692	249,139	(35,570)	213,569
Reservoirs, dams and watercourses	3,340,396	(2,539,605)	800,791	3,339,053	(2,519,660)	819,393
Buildings, works and improvements	1,095,250	(887,518)	207,732	1,095,250	(883,246)	212,004
Machinery and equipment	2,760,099	(2,142,094)	618,005	2,748,258	(2,125,122)	623,136
Vehicles	17,483	(13,246)	4,237	20,128	(15,563)	4,565
Furniture and utensils	12,933	(11,205)	1,728	12,826	(11,135)	1,691
Under construction	1,272,949	-	1,272,949	1,271,414	-	1,271,414
Assets in progress	1,272,949	-	1,272,949	1,271,414	-	1,271,414
Total	8,748,230	(5,630,096)	3,118,134	8,736,068	(5,590,296)	3,145,772

Parent Company	March 31, 2025			December 31, 2024		
	Historic cost	Accumulated depreciation	Net value	Historic cost	Accumulated depreciation	Net value
In service	6,155,626	(4,913,757)	1,241,869	6,146,707	(4,886,197)	1,260,510
Land	244,113	(36,254)	207,859	244,132	(35,400)	208,732
Reservoirs, dams and watercourses	2,962,893	(2,392,747)	570,146	2,961,550	(2,375,501)	586,049
Buildings, works and improvements	1,007,736	(838,988)	168,748	1,007,736	(835,357)	172,379
Machinery and equipment	1,910,903	(1,621,728)	289,175	1,900,770	(1,613,650)	287,120
Vehicles	17,280	(13,043)	4,237	19,925	(15,360)	4,565
Furniture and utensils	12,701	(10,997)	1,704	12,594	(10,929)	1,665
Under construction	540,646	-	540,646	561,808	-	561,808
Assets in progress	540,646	-	540,646	561,808	-	561,808
Total	6,696,272	(4,913,757)	1,782,515	6,708,515	(4,886,197)	1,822,318

Changes in Property, plant and equipment were as follows:

Consolidated	Balance on Dec. 31, 2024	Addition	Transfer (2)	Settled	Depreciation	Balance on Mar. 31, 2025
In service	1,874,358	-	13,725	(662)	(42,236)	1,845,185
Land (1)	213,569	-	-	(12)	(865)	212,692
Reservoirs, dams, watercourses	819,393	-	1,343	-	(19,945)	800,791
Buildings, works and improvements	212,004	-	-	-	(4,272)	207,732
Machinery and equipment	623,136	-	12,273	(594)	(16,810)	618,005
Vehicles	4,565	-	-	(56)	(272)	4,237
Furniture and utensils	1,691	-	109	-	(72)	1,728
Under construction	1,271,414	39,040	(13,725)	(23,780)	-	1,272,949
Total	3,145,772	39,040	-	(24,442)	(42,236)	3,118,134

- (1) Certain lands linked to concession contracts without provision for compensation are amortized over the concession period.
(2) Balance referring to the transfer of assets from ongoing to in-service.

Parent Company	Balance on Dec. 31, 2024	Addition	Transfer (2)	Settled	Depreciation	Balance on Mar. 31, 2025
In service	1,260,510	-	12,017	(662)	(29,996)	1,241,869
Land (1)	208,732	-	-	(12)	(861)	207,859
Reservoirs, dams, watercourses	586,049	-	1,343	-	(17,246)	570,146
Buildings, works and improvements	172,379	-	-	-	(3,631)	168,748
Machinery and equipment	287,120	-	10,565	(594)	(7,916)	289,175
Vehicles	4,565	-	-	(56)	(272)	4,237
Furniture and utensils	1,665	-	109	-	(70)	1,704
Under construction	561,808	14,604	(12,017)	(23,749)	-	540,646
Net PP&E	1,822,318	14,604	-	(24,411)	(29,996)	1,782,515

- (1) Certain lands linked to concession contracts without provision for compensation are amortized over the concession period.
(2) Balance referring to the transfer of assets from ongoing to in-service.

13. INTANGIBLE ASSETS

Consolidated	March 31, 2025			December 31, 2024		
	Historic cost	Accumulated amortization	Residual value	Historic cost	Accumulated amortization	Residual value
In service	1,386,021	(719,252)	666,769	1,383,350	(679,982)	703,368
Temporary easements	14,689	(7,114)	7,575	14,689	(6,933)	7,756
Paid concession	13,599	(10,486)	3,113	13,599	(10,345)	3,254
Assets of the concession (1)	202,337	(122,916)	79,421	202,337	(120,070)	82,267
Assets of the concession - GSF	1,030,791	(500,880)	529,911	1,030,791	(467,401)	563,390
Others	124,605	(77,856)	46,749	121,934	(75,233)	46,701
Under construction	20,003	-	20,003	21,403	-	21,403
Assets in progress	20,003	-	20,003	21,403	-	21,403
Total	1,406,024	(719,252)	686,772	1,404,753	(679,982)	724,771

- (1) The authorization rights for wind energy generation granted to Parajuru and Volta do Rio, in the net amount of R\$85,115, are considered in the parent company's interim financial information as investments and are classified in the consolidated balance sheet under the intangibles item, in accordance with the ICPC technical interpretation 09. These concession assets are amortized using the straight-line method, over the concession term.

Parent Company	March 31, 2025			December 31, 2024		
	Historic cost	Accumulated amortization	Residual value	Historic cost	Accumulated amortization	Residual value
In service	1,105,267	(559,287)	545,980	1,103,263	(525,325)	577,938
Temporary easements	11,448	(6,292)	5,156	11,448	(6,153)	5,295
Paid concession	11,720	(8,670)	3,050	11,720	(8,567)	3,153
Assets of the concession - GSF	960,874	(467,563)	493,311	960,874	(436,306)	524,568
Others	121,225	(76,762)	44,463	119,221	(74,299)	44,922
Under construction	18,582	-	18,582	19,340	-	19,340
Assets in progress	18,582	-	18,582	19,340	-	19,340
Total	1,123,849	(559,287)	564,562	1,122,603	(525,325)	597,278

Changes in intangible assets are as follow:

Consolidated	Balance on Dec. 31, 2024	Addition	Capitalization / Transfer (1)	Amortization	Balance on Mar. 31, 2025
In service	703,368	-	2,671	(39,270)	666,769
Temporary easements	7,756	-	-	(181)	7,575
Paid concessions	3,254	-	-	(141)	3,113
Assets of the concession	82,267	-	-	(2,846)	79,421
Assets of the concession - GSF	563,390	-	-	(33,479)	529,911
Other	46,701	-	2,671	(2,623)	46,749
Under construction	21,403	1,271	(2,671)	-	20,003
Assets in progress	21,403	1,271	(2,671)	-	20,003
Total	724,771	1,271	-	(39,270)	686,772

(1) Balance referring to the transfer of goods in progress to goods in service.

Parent Company	Balance on Dec. 31, 2024	Addition	Capitalization / Transfer (1)	Amortization	Balance on Mar. 31, 2025
In service	577,938	-	2,004	(33,962)	545,980
Temporary easements	5,295	-	-	(139)	5,156
Paid concessions	3,153	-	-	(103)	3,050
Assets of the concession - GSF	524,568	-	-	(31,257)	493,311
Others	44,922	-	2,004	(2,463)	44,463
Under construction	19,340	1,246	(2,004)	-	18,582
Assets in progress	19,340	1,246	(2,004)	-	18,582
Total	597,278	1,246	-	(33,962)	564,562

(1) Balance referring to the transfer of goods in progress to goods in service.

14. LEASING

a) Changes in right of use

Consolidated	Real estate property	Vehicles	Total
Balance on December 31, 2024	51,484	24,577	76,061
Settled (closed contracts)	(239)	-	(239)
Addition	75	-	75
Amortization (1)	(626)	(2,128)	(2,754)
Remeasurement (2)	-	55	55
Balance on March 31, 2025	50,694	22,504	73,198

Parent Company	Real estate property	Vehicles	Total
Balance on December 31, 2024	37,212	23,234	60,446
Addition	25	-	25
Amortization (1)	(462)	(1,999)	(2,461)
Balance on March 31, 2025	36,775	21,235	58,010

- The amortization of the right of use recognized in the result is net of the use of PIS/Pasep and Cofins credits on rental payments, in the amounts of R\$36 for consolidated and for parent company for the period from January to March of 2025 (R\$33 for consolidated and for the period from January to March of 2024). The weighted average annual amortization rate for properties is 4.95% in the consolidated and 5.03% in the parent company. For vehicles, the rate is 37.79% on a consolidated basis and 37.76% on a parent company basis.
- The Company identified events that triggered the reassessment and modifications of its main contracts, resulting in the remeasurement of the lease liability with a corresponding adjustment to the right-of-use asset.

b) Changes in lease liabilities

	Consolidated	Parent Company
Balances on December 31, 2024	85,892	69,964
Addition	75	25
Settled (closed contracts)	(249)	-
Accrued interest (1)	1,356	1,079
Payment of principal portion of lease liability	(3,501)	(3,302)
Payment of interest	(320)	(43)
Remeasurement (2)	55	-
Balances on March 31, 2025	83,308	67,723
Current liabilities	14,791	12,947
Non-current liabilities	68,517	54,776

- (1) Financial expenses recognized in the result are net of the use of PIS/Pasep and Cofins credits on rental payments, in the amounts of R\$54 for the period from January to March of 2025 for consolidated and R\$53 for parent company (R\$103 for the period from January to March of 2024 for consolidated and parent company.).
- (2) The Company and its subsidiaries identified events that led to the reevaluation and modifications of their main contracts, and the lease liability was remeasured as an adjustment to the right-of-use asset.

Additions, settled and remeasurements in leasing agreements, are non-cash transactions, and consequently are not reflected in the Statements of cash flow.

The potential right to recovery of PIS/Pasep and Cofins taxes embedded in the leasing consideration, according to the periods specified for payment, is as follows:

Cash flow	Consolidated		Parent Company	
	Nominal	Adjustments to present value	Nominal	Adjustments to present value
Consideration for the leasing	135,569	83,308	103,636	67,723
Potential PIS/Pasep and Cofins (9.25%)	7,249	4,073	7,230	4,060

The cash flows of the contracts containing a lease are, in their majority, updated by the IPCA inflation index on an annual basis. Below is an analysis of maturity of lease contracts:

	Consolidated (Nominal)	Parent Company (Nominal)
2025	11,456	10,041
2026	15,186	13,388
2027	12,993	11,406
2028	6,269	5,035
2029	4,985	3,785
2030 a 2045	84,680	59,981
Undiscounted values	135,569	103,636
Embedded interest	(52,261)	(35,913)
Lease liabilities	83,308	67,723

15. SUPPLIERS

	Consolidated		Parent Company	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024
Wholesale supply, and transport of supply	282,338	214,668	277,196	209,694
Materials and services	133,265	182,508	89,014	118,442
	415,603	397,176	366,210	328,136

The exposure of the Company and its subsidiaries to liquidity risk is presented in Note 25.

16. TAXES PAYABLE

	Consolidated		Parent Company	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024
Current				
ICMS (value added) tax	13,624	17,039	11,250	12,811
PIS/ Pasep tax (1)	22,591	22,325	22,081	21,698
Cofins tax (1)	102,139	100,885	99,369	97,579
Social security contributions	13,729	14,774	9,831	10,463
ISS tax on services	4,708	5,942	2,640	3,584
Others (2)	39,456	41,870	38,762	41,130
	196,247	202,835	183,933	187,265
Non-current				
PIS/ Pasep tax (1)	87,159	86,593	84,496	84,121
Cofins tax (1)	401,396	398,785	389,203	387,481
	488,555	485,378	473,699	471,602
	684,802	688,213	657,632	658,867

- (1) Includes PIS/Pasep and Cofins recognized in current liability includes the deferred taxes related to the interest revenue arising from the financing component in contract asset and to the revenue of construction and upgrade associated with the transmission concession contract.
- (2) This includes the retention, at source, of income tax on the interest on Equity declared. This tax was paid in the subsequent month, in accordance with the tax legislation. More details in note 20.

17. DEBENTURES

Financing source	Principal maturity	Annual financing cost	Currency	Consolidated and Parent Company – Mar. 31, 2025			Consolidated and Parent Company Dec. 31, 2024
				Current	Non-current	Total	
Debentures – 9th Issue, 1st Series	2027	CDI + 1.33%	R\$	260,214	466,666	726,880	703,560
Debentures – 9th Issue, 2nd Series	2029	IPCA + 7.6245%	R\$	7,066	337,789	344,855	332,268
Debentures – 10th Issue, Unique Series	2030	CDI + 0.64%	R\$	3,060	625,000	628,060	-
(-) Transaction costs				(742)	(6,118)	(6,860)	(3,904)
Total, debentures				269,598	1,423,337	1,692,935	1,031,924

The debentures issued by the Company are of the "simple" type, not convertible into shares, with no renegotiation clauses and no debentures in treasury.

As of December 31, 2024, the nominal and real cost of debt of Cemig GT were 12.99% p.a. and 7.77% p.a., respectively, while as of March 31, 2025, they were 14.68% p.a. and 8.70% p.a., respectively.

Debenture Issuance – 10th Issuance

On February 21, 2025, Cemig GT announced to the market the commencement of a public offering for the distribution of 500,000 simple, non-convertible debentures, unsecured, with an additional surety guarantee granted by Cemig. These debentures were classified as "Green Debentures," issued in a single series under the 10th debenture issuance, with a unit par value of one thousand reais, totaling an initial amount of R\$500,000, with the possibility of increasing this amount by up to 25% if the Additional Lot option were exercised. The offering was carried out in accordance with CVM Resolution 160.

On March 18, 2025, Cemig GT completed the financial settlement of its 10th issuance of simple debentures, through which 625,000 debentures were issued, totaling R\$625,000, subscribed as follows:

Serie	Quantity	Value in thousands	Rate	Deadline	Amortization
Unique	625	R\$625,000	CDI + 0.64% a.a.	1,826 days	48º and 60º months

The funds raised by Cemig GT through this issuance will be allocated to cash flow management, including but not limited to its operations and the reimbursement of investments previously made by the company, in alignment with the Framework.

Guarantees

The Company's debtor balances on loans and debentures guaranteed by the parent company, Cemig on March 31, 2025, were as follows:

Consolidated	March 31, 2025
Bail	1,692,935
Total	1,692,935

Composition and changes of loans and debentures

The Company's debt has an average amortization period of 3.7 years. The consolidated composition of debentures, by currency and index, considering their maturities, is as follows:

Consolidated and Parent Company	2025	2026	2027	2028	2029	2030 onwards	Total
IPCA (1)	7,066	-	-	-	337,789	-	344,855
CDI (2)	263,274	233,333	233,333	-	312,500	312,500	1,354,940
Total by indexers	270,340	233,333	233,333	-	650,289	312,500	1,699,795
(-) Transaction costs	(742)	(811)	(811)	-	(2,877)	(1,619)	(6,860)
Overall total	269,598	232,522	232,522	-	647,412	310,881	1,692,935

(1) IPCA ('Expanded Consumer Price') Inflation Index.

(2) CDI: Interbank Rate for Certificates of Deposit.

The index used for monetary updating of debentures had the following variations:

Indexer	Accumulated change for the period from January to March of 2025 (%)	Accumulated change for the period from January to March of 2024 (%)
IPCA	2.04	1.42
CDI	2.94	2.62

The changes in loans and debentures are as follows:

	Consolidated and Parent Company
Balance on December 31, 2024	1,031,924
Debentures obtained	625,000
Transaction costs	(3,266)
Net inflows	621,734
Monetary variation	6,489
Financial charges provisioned	32,480
Amortization of transaction cost	308
Balance on March 31, 2025	1,692,935

Restrictive covenants

There are early maturity clauses for any pecuniary obligation, arising from default on an obligation with an individual or aggregate value, of the Company or its controlling company Cemig, exceeding R\$50 million (“cross default”).

The Company and its subsidiaries have contracts with financial and non-financial covenants. This table shows the financial covenants:

Security	Covenant	Ratio required - Cemig GT	Ratio required --- Cemig (guarantor)	Compliance required
9th Issue of debentures 1st and 2nd series (1)	Net debt / (Ebitda adjusted for the Covenant) (2)	The following, or less: 3.5 on/after December 31, 2022	Ratio to be the following, or less: 3.0 on/after December 31, 2022 up to June 30, 2026 3.5 on/after December 31, 2026	Half-yearly and annual
10th Issue of debentures Unique serie	Net debt / Ebitda	Equal to or less than 3.5 from June 30, 2025, to June 30, 2029. Equal to or less than 4.0 from June 30, 2029, onwards.	Equal to or less than 3.5 from July 1, 2026, to December 31, 2029. Equal to or less than 4.0 from December 31, 2029, onwards.	Half-yearly and annual

- (1) Noncompliance with financial covenants leads to early maturity, creating immediate demandability of payment by the Company of the Nominal Unit Value or the Updated Nominal Unit Value (as the case may be) of the debentures, plus any other charges due, without the need for notification or any action through the courts or otherwise.
- (2) Ebitda is defined as: (i) Profit before interest, income tax and Social Contribution tax on profit; depreciation; and amortization, less: (ii) non-operational profit; any non-recurring non-monetary credits or gains that increase net income; any payments in cash made on consolidated basis during the period relating to non-monetary charges that were newly added in the calculation of Ebitda in any prior period; and any non-recurring non-monetary expenses or charges.

Management monitors these indices continuously.

18. POST-EMPLOYMENT OBLIGATIONS

Consolidated and Parent Company	Pension plan and retirement supplement	Health insurance	Dental plan	Total
Net liabilities as of December 31, 2024	336,021	542,128	9,524	887,673
Expense recognized in profit or loss	10,384	16,084	283	26,751
Cost of the service provided	-	(5,390)	(124)	(5,514)
Contributions paid	(7,985)	(8,527)	(163)	(16,675)
Actuarial losses (gains) (1)	-	(12,462)	(200)	(12,662)
Net liabilities AS OF MARCH 31, 2025	338,420	531,833	9,320	879,573
			Mar. 31, 2025	Dec. 31, 2024
Current liabilities			40,052	49,675
Non-current liabilities			839,521	837,998

The amounts recognized in profit or loss refer to portions of the post-employment benefit obligation costs, totaling R\$21,237 for the period from January to March 2025 (R\$29,493 for the period from January to March 2024).

Health and Dental Plans

In January 2025, the enrollment period for migration to the new health plan, the “Premium Plan,” was reopened. This plan was offered to all active employees and is fully funded by the Company. The enrollment period under the conditions proposed by the Company ended on January 31,

2025. By that date, a portion of employees had migrated to the Premium Plan, which reduced the number of employees covered by the PSI (current health plan).

In accordance with CPC 33 (R1) / IAS 19, this situation constitutes a **curtailment event**, which required the Company to remeasure its post-employment benefit liabilities as of March 31, 2025. The effects of the plan curtailment were recognized in profit or loss as past service cost, amounting to R\$5,390 for the health plan and R\$124 for the dental plan.

It is worth noting that, for the curtailment event, the discount rate assumption was updated to 12.32% (compared to 12.23% as of December 31, 2024). The other actuarial assumptions remained consistent with those presented in 2024. As the new discount rate was higher, there was a reduction in the liability, resulting in an actuarial gain of R\$12,462 for the health plan and R\$200 for the dental plan.

Ruling on the Action for Annulment of the Specific Collective Agreement on the Health Plan

On February 19, 2025, a ruling was published regarding the judgment held on December 9, 2024, in a Labor Ordinary Appeal by the Specialized Panel on Collective Disputes of the Superior Labor Court (TST).

This decision determined the termination, as of December 31, 2023, of the validity of the clauses that provided for the automatic renewal for equal and successive periods of Clause 17 of the 2010 collective labor agreement and Clause 4 of the 2016 collective labor agreement. These clauses ensured the coverage of post-employment health benefit obligations (PSI), including for retirees and active employees.

Due to the specific nature of this matter, the Company and its legal advisors have not identified the need for accounting recognition at this time, classifying the likelihood of loss as **possible** in these interim financial statements.

19. PROVISIONS

	Consolidated					
	Labor	Civilians	Tax	Regulatory	Others	Total
Dec.31, 2024	63,328	84,634	282,373	5,675	8,317	444,327
Additions	5,196	3,733	4,851	2,677	3,027	19,484
Reversals	(2,783)	-	(131)	-	-	(2,914)
Settled	(5,155)	(52)	(88)	(962)	(2,862)	(9,119)
Mar. 31, 2025	60,586	88,315	287,005	7,390	8,482	451,778

	Parent Company					
	Labor	Civilians	Tax	Regulatory	Others	Total
Dec.31, 2024	61,803	63,595	282,242	5,675	7,623	420,938
Additions	5,155	3,129	4,851	2,677	232	16,044
Reversals	(2,783)	-	-	-	-	(2,783)
Settled	(5,155)	(52)	(88)	(962)	(95)	(6,352)
Mar. 31, 2025	59,020	66,672	287,005	7,390	7,760	427,847

There are lawsuits for which expectation of loss is considered ‘possible’, based on the evaluation of the Company’s Management, supported by the opinion of its legal advisors, as follows:

	Consolidated		Parent Company	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024
Labor	47,653	48,708	46,867	47,942
Civil				
Customers relations	5,620	19,926	5,497	19,807
Other civil cases	74,285	72,338	72,453	70,582
	79,905	92,264	77,950	90,389
Tax	690,676	707,450	673,427	690,260
Regulatory	1,231,980	1,163,024	1,231,980	1,163,024
Other	794,879	638,634	336,935	326,679
Total	2,845,093	2,650,080	2,367,159	2,318,294

The Company and its subsidiaries, in view of the extended period and the Brazilian judiciary tax and regulatory systems, believes that it is not practical to provide information that would be useful to the users of this financial statements in relation to the timing of any cash outflows, or any possibility of reimbursements. The expectation is that the majority of the provisioned amounts will be paid in periods longer than 12 months.

The Company and its subsidiaries’ believe that any disbursements in excess of the amounts provisioned, when the respective claims are completed, will not significantly affect the Company and its subsidiaries’ result of operations or financial position.

The main provisions and contingent liabilities are disclosed in explanatory note no. 23 of the financial statements for the year ended December 31, 2024. For the period ended March 31, 2025, there were no relevant changes in the progress of the processes or in the amounts provisioned, except for the information below.

In the first quarter of 2025, the main change in contingent liabilities was related to the following legal proceeding:

- i) An increase in lawsuits of a property-related nature, due to the calculation of a fine applied monthly per square meter of land that was filled, built upon, or where works, fences, or installations were carried out in connection with the Volta do Rio Wind Farm. The amount of the contingency as of March 31, 2025, was R\$457,402 (R\$311,432 as of December 31, 2024).

The likelihood of loss for the aforementioned case was classified as possible.

20. EQUITY AND REMUNERATION TO SHAREHOLDER

a) Share capital

AS OF MARCH 31, 2025, the Company's share capital is R\$5,473,724 (R\$5,473,724 as of December 31, 2024), represented by 2,896,785,358 registered common shares (2,896,785,358 as of December 31, 2024), subscribed and paid in, with no nominal value, wholly owned by Companhia Energética de Minas Gerais - Cemig.

b) Earnings basic and diluted per share

Earnings (per share has been calculated based on the weighted average number of the company's shares (it has only common shares) in each of the periods referred to, as follows:

	Jan to Mar/2025	Jan to Mar/2024
Number of shares (A)	2,896,785,358	2,896,785,358
Earnings for the period (B)	541,277	493,806
Earnings per share - Basic and diluted - in R\$ (B/A)	0.19	0.17

The Company does not have any dilutive instruments. For this reason, its diluted profit or loss per common share is the same as its basic profit or loss per common share.

c) Remuneration to shareholder

In the period from January to March of 2025, the Executive Board declared, Interest on Equity on account of the minimum mandatory dividend for the 2025, at the limit permitted by the legislation and by the Company's by-laws:

Declaration	Amount	Income tax withholding (1)
March 20, 2025	223,162	(33,475)

(1) Withholding of 15% income tax at source in accordance with current legislation.

21. NET REVENUE

	Consolidated		Parent Company	
	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
Total revenue from supply of energy (a)	1,406,947	1,166,100	1,283,510	1,032,138
Transmission revenue (b)				
Transmission operation and maintenance revenue	146,319	162,173	146,336	161,956
Transmission construction revenue (Note 10)	66,343	59,917	65,920	50,554
Interest revenue arising from the financing component in the transmission contract asset (Note 10)	218,731	149,137	214,413	146,621
Revenue from updating of the concession grant fee (nota 9.2)	138,457	128,625	98,987	91,928
Transactions on CCEE	20,930	27,716	10,956	23,038
Generation indemnity revenue (Note 9.1)	26,928	21,434	26,928	21,434
Other revenues	59,239	33,797	49,791	25,931
Sector / regulatory charges - Deductions from revenue (c)	(381,040)	(345,786)	(359,463)	(320,201)
	1,702,854	1,403,113	1,537,378	1,233,399

a) Gross Electricity Supply - generation

	Consolidated				Parent Company			
	Jan to Mar/2025		Jan to Mar/2024		Jan to Mar/2025		Jan to Mar/2024	
	MWh (2)	R\$	MWh (2)	R\$	MWh (2)	R\$	MWh (2)	R\$
Industrial	2,232,751	554,204	1,929,334	564,173	2,047,759	509,253	1,852,506	500,363
Commercial	1,027,676	269,975	1,016,555	260,830	1,027,676	269,975	1,012,738	259,895
Rural	22,979	5,546	7,389	1,883	22,979	5,546	7,389	1,883
Public Authority	106,771	1,090	-	-	106,771	1,090	-	-
Subtotal	3,390,177	830,815	2,953,278	826,886	3,205,185	785,864	2,872,633	762,141
Supply. unbilled, net	-	38,794	-	(89,409)	-	24,572	-	(108,493)
	3,390,177	869,609	2,953,278	737,477	3,205,185	810,436	2,872,633	653,648
Wholesale supply to other concession holders (1)	2,448,798	527,124	2,229,476	460,653	2,150,915	452,799	1,809,410	390,008
Wholesale supply unbilled, net	-	10,214	-	(32,030)	-	20,275	-	(11,518)
	5,838,975	1,406,947	5,182,754	1,166,100	5,356,100	1,283,510	4,682,043	1,032,138

- (1) This revenue includes sales contracts in the Regulated Market to distribution companies, sales on the Free Market to traders and generation companies, 'bilateral contracts' with other agents, and the revenues from management of generation assets (GAG) for the 18 hydroelectric plants of Lot D of Auction no 12/2015.
- (2) Information not reviewed by independent auditors.

b) Transmission concession revenue

The margin defined for each performance obligation from the transmission concession contract is as follows:

Consolidated	Jan to Mar/2025			Jan to Mar/2024		
	Construction and upgrades	Operation and maintenance	Total	Construction and upgrades	Operation and maintenance	Total
Annual Permitted Revenue (RAP) (1)	66,343	146,319	212,662	59,917	162,173	222,090
Transmission infrastructure construction cost (note 4)	(53,320)	(78,099)	(131,419)	(25,686)	(73,126)	(98,812)
Margin	13,023	68,220	81,243	34,231	89,047	123,278
Mark-up (%)	24.42%	87.35%	61.82%	133.27%	121.77%	124.76%

(1) This breakdown does not include the financial remuneration of Contractual Assets – which is also part of the concession's transmission revenue.

c) Taxes and charges levied on revenue

	Consolidated		Parent Company	
	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
Taxes on revenue				
ICMS tax	95,155	93,532	87,033	81,891
Cofins tax	142,630	116,676	135,376	109,166
PIS and Pasep taxes	30,964	25,329	29,391	23,700
ISS tax on services	747	776	609	601
	269,496	236,313	252,409	215,358
Charges to the customer				
Global Reversion Reserve (RGR)	1,732	2,648	1,140	2,006
Energy Development Account (CDE)	61,488	63,028	61,488	63,028
CDE on P&D	1,186	1,200	1,071	1,067
Proinfa	18,585	14,268	18,585	14,268
Research and Development (P&D)	2,768	2,801	2,499	2,491
National Scientific and Technological Development Fund (FNDCT)	3,955	4,001	3,570	3,558
Energy System Expansion Research (EPE)	1,977	2,001	1,785	1,779
Electricity Services Inspection Charge (TFSEE)	3,743	2,898	3,213	2,483
Royalties for use of water resources (CFURH)	16,110	16,628	13,703	14,163
	111,544	109,473	107,054	104,843
	381,040	345,786	359,463	320,201

22. COSTS, EXPENSES AND OTHER REVENUES

The composition of the costs and expenses of the Company and its subsidiaries is as follows:

a) Costs of energy

	Consolidated		Parent Company	
	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
Energy purchase for resale				
Spot market – CCEE	14,543	7,453	11,147	7,094
Acquired in free market	630,589	367,861	620,348	370,675
PIS/Pasep and Cofins credits	(59,344)	(34,182)	(58,087)	(34,172)
	585,788	341,132	573,408	343,597
Charges for use of the national grid				
Transmission charges - Basic network	69,948	66,315	68,602	64,797
Distribution charges	11,267	13,010	4,195	5,248
PIS/Pasep and Cofins credits	(6,823)	(6,475)	(6,696)	(6,335)
	74,392	72,850	66,101	63,710
Total	660,180	413,982	639,509	407,307

b) Construction costs

	Consolidated		Parent Company	
	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
Personnel	2,595	1,946	2,595	1,946
Materials	41,279	13,454	41,279	13,407
Outsourced services	9,468	7,557	9,083	1,815
Other (recovery of expenses)	(22)	2,729	(22)	5
	53,320	25,686	52,935	17,173

c) Other costs and expenses

	Consolidated								Total Jan to Mar/2025	Total Jan to Mar/2024
	Operating costs		Expected credit losses of accounts receivable		General and administrative expenses		Other expenses (reversal)			
	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024		
Personnel	62,029	82,128	-	-	18,303	20,492	-	(19,321)	80,332	83,299
Employee profit shares	7,253	-	-	-	2,123	-	-	9,028	9,376	9,028
Post-employment obligation (1)	(3,880)	-	-	-	(1,010)	-	26,127	29,493	21,237	29,493
Materials	4,348	4,746	-	-	1,458	757	-	-	5,806	5,503
Outsourced services	45,656	43,993	-	-	12,217	12,380	-	-	57,873	56,373
Depreciation and amortization (2)	83,901	83,377	-	-	323	215	-	-	84,224	83,592
Provision for contingency	16,570	12,691	-	-	-	-	-	-	16,570	12,691
Expected credit losses	-	-	862	(3,557)	-	-	-	-	862	(3,557)
Impairment	-	-	-	-	-	-	-	22,958	-	22,958
Other costs and expenses	3,057	2,587	-	-	7,523	6,400	(836)	(11,593)	9,744	(2,606)
	218,934	229,522	862	(3,557)	40,937	40,244	25,291	30,565	286,024	296,774

(1) The reversals recorded under operating costs and general and administrative expenses are related to the remeasurement of post-employment benefit liabilities due to the migration of active employees to the new health plan offered by the Company. Further details can be found in explanatory note no. 18.

(2) Net of PIS/Pasep and Cofins levied on the amortization of the right-of-use asset, in the amount of R\$36 for both the consolidated and the parent company for the period from January to March 2025 (R\$33 in the same period of 2024 for both the consolidated and the parent company, respectively).

	Parent Company								Total Jan to Mar/2025	Total Jan to Mar/2025
	Operating costs		Expected credit losses of accounts receivable		General and administrative expenses		Other expenses (reversal)			
	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024		
Personnel	59,796	79,565	-	-	18,303	20,492	-	(19,321)	78,099	80,736
Employee profit shares	7,186	-	-	-	2,123	-	-	8,969	9,309	8,969
Post-employment obligation (1)	(3,880)	-	-	-	(1,010)	-	26,127	29,493	21,237	29,493
Materials	3,486	3,940	-	-	1,458	757	-	-	4,944	4,697
Outsourced services	30,509	27,836	-	-	12,217	12,380	-	-	42,726	40,216
Depreciation and amortization (2)	66,060	65,329	-	-	323	215	-	-	66,383	65,544
Provision for contingency (reversal)	13,261	10,325	-	-	-	-	-	-	13,261	10,325
Expected credit losses (reversal)	-	-	862	(3,557)	-	-	-	-	862	(3,557)
Impairment	-	-	-	-	-	-	-	11,155	-	11,155
Other costs and expenses	1,884	1,259	-	-	7,523	6,400	(2,697)	(2,204)	6,710	5,455
	178,302	188,254	862	(3,557)	40,937	40,244	23,430	28,092	243,531	253,033

(1) The reversals recorded under operating costs and general and administrative expenses are related to the remeasurement of post-employment benefit liabilities due to the migration of active employees to the new health plan offered by the Company. Further details are provided in explanatory note no. 18.

(2) Net of PIS/Pasep and Cofins levied on the amortization of the right-of-use asset, in the amount of R\$36 for both the consolidated and the parent company for the period from January to March 2025 (R\$33 in the same period of 2024 for the consolidated and the parent company, respectively).

c.1) Outsourced services

	Consolidated		Parent Company	
	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
Communication	1,044	1,087	891	881
Maintenance and conservation of electrical facilities and equipment	16,756	17,780	6,785	6,943
Building conservation and cleaning	7,294	7,239	6,616	6,466
Contracted labor	2,349	1,311	1,806	1,311
Freight and airfares	323	276	323	276
Accommodation and meals	1,130	1,195	1,129	1,195
Security services	2,252	2,008	1,448	1,318
Consultancy	658	866	631	790
External audit	110	283	-	31
Information technology	10,189	10,768	9,827	10,254
Energy	274	368	179	262
Environment services	4,673	3,797	2,754	1,972
Cleaning of power line pathways	2,335	2,104	2,335	2,104
Reprography services	134	108	101	86
Legal services and procedural costs	270	1,197	242	1,197
Other	8,082	5,986	7,659	5,130
	57,873	56,373	42,726	40,216

c.2) Other costs and expenses

	Consolidated		Parent Company	
	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
Leasing and rentals	961	1,155	355	436
Advertising	93	185	93	185
Subsidies and donations	4,926	3,044	4,926	3,044
Taxes (IPTU, IPVA and other)	524	495	422	319
CCEE annual charge	754	698	669	643
Insurance	1,420	2,410	960	1,979
Net loss (gain) on deactivation and disposal of assets	981	19	981	19
Forluz – Administrative running cost	2,184	2,212	2,183	2,211
Other (reversals)	(2,099)	(12,824)	(3,879)	(3,381)
	9,744	(2,606)	6,710	5,455

d) Other revenue

	Consolidated		Parent Company	
	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
Gains arising from the sale of assets (note 26) (1)	-	42,989	-	24,682
	-	42,989	-	24,682

(1) Refers to the capital gain recognized on the disposal of 15 SHPPs/CGHs owned by the Company. The divestment process was concluded in February 2024. Further details of this transaction are disclosed in Note 30 to the Annual Financial Statements for the fiscal year 2024."

23. FINANCE INCOME AND EXPENSES

	Consolidated		Parent Company	
	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
FINANCE INCOME				
Income from cash investments	24,474	24,234	16,726	18,328
Arrears fees on sale of energy	1,293	915	1,086	852
Monetary updating	1,513	11,629	507	11,622
Monetary updating on escrow deposits	2,803	2,597	2,711	2,545
Gains from derivative financial instruments (note 21)	-	42,032	-	42,032
Other finance income	2,765	2,142	2,599	1,516
PIS/Pasep and Cofins taxes on financial revenues	(1,227)	(1,682)	(1,099)	(1,619)
	31,621	81,867	22,530	75,276
FINANCE EXPENSE				
Costs of loans and debentures (note 17)	(32,480)	(81,321)	(32,480)	(81,321)
Amortization of transaction cost (note 17)	(308)	(548)	(308)	(548)
Monetary updating – Forluz	-	(553)	-	(553)
Inflation adjustment - Loans and debentures (note 17)	(6,489)	(5,066)	(6,489)	(5,066)
Monetary updating	(3,131)	(1,999)	(1,205)	(752)
Premium on repurchase of debt securities (note 17)	-	(59,034)	-	(59,034)
Leasing - Monetary variation (note 14)	(1,302)	(1,872)	(1,026)	(1,798)
Other finance expenses	(3,465)	(226)	(2,824)	(42)
	(47,175)	(150,619)	(44,332)	(149,114)
NET FINANCE EXPENSES	(15,554)	(68,752)	(21,802)	(73,838)

(1) In December 2024, the Eurobonds issued by Cemig GT were settled. As of March 31, 2025, the Company does not hold any derivative financial instruments or active hedge operations. Further details can be found in Notes 20 and 29 to the 2024 financial statements.

24. RELATED PARTY TRANSACTIONS

The relationships between the Company and its investees are described in Note 13. The main principal balances and transactions with related parties are as follows (consolidated):

Transactions in energy

ENTITIES	ASSETS		LIABILITIES		REVENUE		EXPENSE	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
Transactions in energy								
Companhia Energética de Minas Gerais	-	-	-	-	-	-	-	(10,614)
Paracambi	-	-	2,273	3,065	-	-	(6,599)	(10,087)
Hidrelétrica Pipoca	-	-	-	4,440	-	-	(1,893)	(9,544)
Cemig Distribuição	10,687	9,351	130	2,289	15,238	14,456	(482)	(416)

The transactions in energy between generators and distributors are made in auctions in the Regulated Market (ACR) organized by the federal government. The transactions in sale and purchase of energy between generators and distributors are made through auctions in the Regulated Market, organized by the federal government. In the Free Market they are carried out through auctions or by direct contracting, in accordance with applicable legislation. The transactions for transport of energy, are by transmission companies, arise from the centralized operation of the National Grid carried out by the National System Operator (ONS).

Charges

ENTITIES	ASSETS		LIABILITIES		REVENUE		EXPENSE	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
Charges								
Connection charges								
Cemig Distribuição	15,527	15,690	4,085	-	33,661	27,916	(5,537)	(7,865)
Transmission charges								
Cemig Distribuição	29,816	31,941	2,588	3,403	98,653	66,760	-	-
Aliança Geração	-	-	-	-	-	-	-	-
Norte Energia	9,786	8,718	-	-	8,688	7,977	-	-
Taesá	-	-	1,278	1,284	-	-	(3,886)	(3,885)

Connection charges are financial amounts set and approved by Aneel for use of connection facilities and/or connection points in the transmission system, payable by the accessing party to the connected agent.

Transmission charges are monthly amounts payable by users to holders of transmission concessions for the provision of transmission services, calculated according to the tariffs and the contracted amounts for use of the transmission system, in accordance with regulations set by Aneel.

Cooperation Working Agreement

ENTITIES	ASSETS		LIABILITIES		REVENUE		EXPENSE	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
Cemig Distribuição	2,889	10,259	-	-	2,889	-	-	-
Companhia Energética de Minas Gerais	-	2,277	-	-	-	-	-	(1,854)

An Administrative and Human Resources Sharing Agreement between Cemig, Cemig Distribuição, Cemig Geração e Transmissão and other subsidiaries of the Group, consented to by Aneel Dispatch 3,208/2016. This principally includes reimbursement of expenses related to sharing of infrastructure, personnel, transport, telecoms and IT.

Provision of services

ENTITIES	ASSETS		LIABILITIES		REVENUE		EXPENSE	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
Provision of services								
Cachoeirão	101	-	-	-	69	-	-	-
Guanhães	722	722	-	-	601	-	-	-
Paracambi	-	-	-	-	175	-	-	-
Taesá	372	579	-	-	403	387	-	-

The balances for services rendered refer to contracts for the provision of operation and maintenance services for power plants and transmission networks.

Interest on Equity, and dividends

ENTITIES	ASSETS		LIABILITIES		REVENUE		EXPENSE	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
Companhia Energética de Minas Gerais	-	-	582,870	744,133	-	-	-	-
Hidrelétrica Pipoca	3,580	38	-	-	-	-	-	-
Guanhães	4,699	-	-	-	-	-	-	-
Hidrelétrica Cachoeirão	1,330	-	-	-	-	-	-	-

The table above indicates the Company's liability position with the Holding company in relation to Interest on Equity, and Dividends, and in relation to the asset balance of dividends receivable from the investees presented under *Other* in the *Dividends receivable* table.

In relation to the liability position, the Executive Board, on authorization by the Board of Directors, approved declaration of Interest on Equity totaling R\$223,162. Note 20 gives details on the composition and movement of Interest on Equity and dividends.

FIC Pampulha

ENTITIES	ASSETS		LIABILITIES		REVENUE		EXPENSE	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
FIC Pampulha								
Current								
Cash and cash equivalents	465,885	99,984	-	-	-	-	-	-
Marketable securities	762,746	224,118	-	-	22,235	26,989	-	-
Non-current								
Marketable securities	28,143	84,530	-	-	-	-	-	-

Cemig and its subsidiaries and jointly controlled entities invest part of their financial resources in an investment fund which has the characteristics of fixed income and obeys the Company's cash investment policy. The amounts invested by the fund are reported as cash and cash equivalent or marketable securities line in current and non-current assets.

The funds applied are allocated only in public and private fixed income securities, subject only to credit risk, with various maturity periods, obeying the unit holders' cash flow needs.

Leasing

ENTITIES	ASSETS		LIABILITIES		REVENUE		EXPENSE	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
Current								
Leasing	-	-	3,722	3,731	-	-	(1,152)	(1,856)
Non-current								
Leasing	37,395	37,914	41,052	41,357	-	-	-	-

This is a rental contract for the Company's administrative headquarters with the Forluminas Social Security Foundation (Forluz), a Closed Complementary Pension Entity (EFPC) for employees of the Cemig Group, owner of the leased property.

Post-employment benefit

ENTITIES	ASSETS		LIABILITIES		REVENUE		EXPENSE	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024	Jan to Mar/2025	Jan to Mar/2024	Jan to Mar/2025	Jan to Mar/2024
FORLUZ								
Current								
Post-employment obligations (1)	-	-	9,671	12,308	-	-	(10,384)	(10,725)
Supplementary pension contributions - Defined contribution plan (2)	-	-	-	-	-	-	(5,011)	(4,957)
Administrative running costs (3)	-	-	-	-	-	-	(2,184)	(2,211)
Non-current								
Post-employment obligations (1)	-	-	328,749	323,713	-	-	-	-
Cemig Saúde								
Current								
Health Plan and Dental Plan (4)	-	-	37,184	44,169	-	-	(16,367)	(19,321)
Non-current								
Health Plan and Dental Plan (4)	-	-	503,969	507,483	-	-	-	-

The Company has contractual obligations to a group of retired former employees in which it is responsible for ensuring funds for the cost of a supplementary pension plan, called Forluz, and for the running costs of a health plan, called Cemig Saúde. The main conditions related to the post-employment benefits are as follows:

- (1) Forluz's contracts are adjusted by the Broad National Consumer Price Index - IPCA of the Brazilian Institute of Geography and Statistics - IBGE, and will be amortized until 2031;
- (2) Company's contributions to the Pension Fund regarding the employees participating in the Mixed Plan and calculated over monthly remunerations in conformity with the Fund's regulation;
- (3) Funds for the annual administrative funding of the Pension Fund in accordance with the specific legislation for the sector. The amounts are estimated as a percentage of the Company's payroll;
- (4) Post-employment obligations related to the employees' health and dental plan.

Remuneration of key administration personnel

The total costs of key administration personnel, comprising the Executive Board, Supervisory Board, Audit Committee and Board of Directors, are within the limits approved at the General Meeting and their effects on results for the periods ended March 31, 2025 and March 31, 2024 are shown in the table below:

	Jan to Mar/2025	Jan to Mar/2024
Remuneration	878	962
Profit shares	286	316
Private pension	49	66
Health and dental plans	5	5
Life insurance	1	1
Total (1)	1,218	1,350

The Company does not directly remunerate the members of the key management personnel, being remunerated by the controlling shareholder. The reimbursement of these expenses is carried out through an agreement for sharing human resources and infrastructure between Cemig, Cemig Distribuição, Cemig Geração e Transmissão and other subsidiaries of the Group, approved by Dispatch Aneel 3,208 / 2016.

25. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

a) Financial instruments classification and fair value

The main financial instruments by the Company is as follows:

	Level	Mar. 31, 2025		Dec. 31, 2024	
		Book value	Fair value (1)	Book value	Fair value (1)
Financial assets					
Amortized cost					
Marketable securities		72,809	72,809	84,710	84,710
Customers and traders concession holders (transmission service)		747,056	747,056	695,135	695,135
Restricted cash		25,149	25,149	27,682	27,682
Concession grant fee - Generation concessions		3,148,335	3,148,335	3,098,247	3,098,247
		3,993,349	3,993,349	3,905,774	3,905,774
Fair value through income or loss					
Cash equivalents – Investments	1	581,022	581,022	229,460	229,460
Marketable securities					
Financial notes (LF's) - Banks	2	96,720	96,720	175,500	175,500
Treasury financial notes (LFT's)	1	618,860	618,860	45,479	45,479
Debentures	2	2,540	2,540	3,138	3,138
		1,299,142	1,299,142	453,577	453,577
Indemnifiable receivable – Generation	3	897,463	897,463	870,535	870,535
		897,463	897,463	870,535	870,535
		6,189,954	6,189,954	5,229,886	5,229,886
Financial Liabilities					
Amortized cost					
Debentures (2)		(1,692,935)	(1,692,935)	(1,031,924)	(1,036,274)
Deficit of pension fund (Forluz)		(110,569)	(109,946)	(111,719)	(109,530)
Concessions payable		(29,257)	(29,257)	(27,428)	(27,428)
Suppliers		(415,603)	(415,603)	(397,176)	(397,176)
Leasing (adjusted for remeasurements)		(83,308)	(83,308)	(85,892)	(85,892)
		(2,331,672)	(2,331,049)	(1,654,139)	(1,656,300)

(1) The book value represents the approximate fair value amount, except for debentures and pension fund deficit equalization in relation to the amounts AS OF MARCH 31, 2025.

(2) The fair value presented is net of the transaction costs and anticipated resources presented in note 17.

At initial recognition, the Company measures its financial assets and liabilities at fair value and classifies them according to the accounting standards currently in effect. Fair value is a measurement based on assumptions that market participants would use in pricing an asset or liability, assuming that market participants act in their economic best interest. The Information applied in the fair value valuation techniques is classified in three levels of fair value hierarchy, as follows:

- **Level 1. Active market - Quoted prices:** A financial instrument is considered to be quoted in an active market if the prices quoted are promptly and regularly made available by an exchange or organized over-the-counter market, by operators, by brokers or by a market association, by entities whose purpose is to publish prices, or by regulatory agencies, and if those prices represent regular arm's length market transactions made without any preference.

- Level 2. No active market - Valuation technique: For an instrument that does not have an active market, fair value should be found by using a method of valuation/pricing. Criteria such as data on the current fair value of another instrument that is substantially similar, or discounted cash flow analysis or option pricing models, may be used. Level 2 is based on information that is observable, either directly or indirectly. The objective of the valuation technique is to establish what would be the transaction price on the measurement date in an arm's-length transaction motivated by business model.
- Level 3. No active market - Valuation techniques: Fair value is determined based on generally accepted valuation techniques, such as on discounted cash flow analysis or other valuation techniques such as, including non-observable data, such as the measurement at new replacement value (*Valor novo de reposição*, or VNR). Non-observable data should be used to measure fair value where significant observable data is not available, admitting situations in which there is little or no market activity at the measurement date. Non-observable data are developed using the best possible information available in the circumstances, which may include the entity's own data.

The fair value hierarchy prioritizes information (inputs) from valuation techniques, and not the valuation techniques used for measurement of fair value. In some cases, information is used from different hierarchy levels in measurement of fair value, and this is classified entirely in the same level of the fair value hierarchy applicable to the significant information of a lower level. For assets and liabilities that are recognized at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization.

Information on (i) methodology for calculating the fair value of positions; and (ii) financial instruments – derivatives, are disclosed in explanatory note 29 of the financial statements for the year ended December 31, 2024.

b) Financial risk management

Interest rate risk

This risk arises from the effect of variations in Brazilian interest rates on the net financial result composed of financial expenses associated to loans and debentures in Brazilian currency, and also on financial revenues from cash investments made by the Company and its subsidiaries. The Company does not contract derivative financial instruments for protection from this risk. Variations in interest rates are continually monitored with the aim of assessing the need for contracting of financial instruments that mitigate this risk.

The Company and its subsidiaries were exposed to the risk of reduction in Brazilian interest rates, since it has assets indexed to variation in interest rates:

Exposure to Brazilian domestic interest rates	Consolidated		Parent Company	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024
Assets				
Cash equivalents (Note 5) - CDI rate	581,022	229,460	467,933	167,090
Securities (Note 6) - CDI and Selic rates	790,929	308,827	613,653	143,972
Indemnities receivable - Generation (Note 9.1)- CDI and Selic rates	897,463	870,535	897,463	870,535
Restricted cash – CDI	25,149	27,682	23,895	25,083
	2,294,563	1,436,504	2,002,944	1,206,680
Liabilities				
Debentures - CDI (Note 17)	(1,354,940)	(703,560)	(726,880)	(703,560)
	(1,354,940)	(703,560)	(726,880)	(703,560)
Net assets exposed	939,623	732,944	1,276,064	503,120

Sensitivity analysis

The Company and its subsidiaries estimate that, in a probable scenario, on March 31, 2026, the Selic rate will be 14%. The Company and its subsidiaries carried out a sensitivity analysis of the effects on results considering an adverse scenario. The CDI rate follows the Selic rate.

The sensitivity analysis of the effects on the results, considering an adverse scenario compared to the most likely scenario, is as follows:

Risk: Reduction in Brazilian interest rates - Consolidated	Mar. 31, 2025	Mar. 31, 2026	
	Book value	'Probable' scenario SELIC 14%	'Adverse' scenario SELIC 12.5%
Assets			
Cash equivalents - Cash investments (Note 5)	581,022	662,365	653,650
Marketable securities (Note 6)	790,929	901,659	889,795
Indemnities receivable - Generation (Note 9.1)	897,463	1,023,108	1,009,646
Restricted cash	25,149	28,670	28,293
	2,294,563	2,615,802	2,581,384
Liabilities			
Debentures - CDI (Note 17)	(1,354,940)	(1,544,632)	(1,524,308)
	(1,354,940)	(1,544,632)	(1,524,308)
Net assets	939,623	1,071,170	1,057,076
Net effect of variation in interest rates		131,547	117,453

Inflation risk

The Company and its subsidiaries are exposed to the risk of a reduction in inflation rates on March 31, 2025, with part of its debentures, as well as its post-employment liabilities, being linked to the IPCA. On the other hand, the indices that correct the revenues linked to the contracts are also indexed to the variation in inflation through the IPCA, offsetting part of the Company's risk exposure.

The Company and its subsidiaries are exposed to the risk of reduced inflation due to having more assets than liabilities indexed to changes in inflation indicators, as shown below:

Exposure to inflation	Consolidated		Parent Company	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024
Assets				
Generation - Concession grant fee - IPCA (Note 9)	3,148,335	3,098,247	2,365,471	2,328,409
Liabilities				
Debentures - IPCA (Note 17)	(344,855)	(332,268)	(344,855)	(332,268)
Solution for Forluz pension fund deficit (Note 18)	(110,569)	(111,719)	(110,569)	(111,719)
Leasing liabilities (Note 14)	(83,308)	(85,892)	(67,723)	(69,964)
	(538,732)	(529,879)	(523,147)	(513,951)
Net assets (liabilities) exposed	2,609,603	2,568,368	1,842,324	1,814,458

Sensitivity analysis

The Company and its subsidiaries estimate that, in a probable scenario, on March 31, 2026, the IPCA rate will be 5.07%. Regarding the risk of reducing inflation, the Company and its subsidiaries carried out a sensitivity analysis of the effects on results arising from a reduction in rates in an adverse scenario.

Risk: reduction in inflation Consolidated	Mar. 31, 2025	Sep. 30, 2025	
	Book Value	'Probable' scenario IPCA 4.04%	'Adverse' scenario IPCA 3.40%
Assets			
Generation - Concession Grant Fee - IPCA (Note 9)	3,148,335	3,307,956	3,282,769
Liabilities			
Debentures - IPCA (Note 17)	(344,855)	(362,339)	(359,580)
Solution for Forluz pension fund deficit (Note 18)	(110,569)	(116,175)	(115,290)
Leasing liabilities (Note 14)	(83,308)	(87,532)	(86,865)
	(538,732)	(566,046)	(561,735)
Net assets exposed	2,609,603	2,741,910	2,721,034
Net effect of variation in inflation		132,307	111,431

Liquidity Risk

Information on how the Company manages liquidity risk is disclosed in the note explanatory no. 28 of the financial statements for the year ended December 31, 2024.

The flow of payments for the Company's obligations to suppliers, debts agreed with the pension fund, loans and debentures, post- and pre-fixed, including future interest up to the contractual due date, can be seen in the following table:

Consolidated	Up to 1 month		1 to 3 months		3 months to 1 year		1 to 5 years		Over 5 years		Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
Financial instruments at (interest rates):											
Floating rates											
Debentures	-	-	-	60,015	233,333	152,632	1,495,220	521,830	-	-	2,463,030
Onerous concessions	372	-	733	-	3,153	-	14,125	-	15,430	-	33,813
Solution for deficit of pension fund (Forluz)	1,103	540	2,239	1,072	10,572	4,645	71,178	17,613	42,212	2,800	153,974
	1,475	540	2,972	61,087	247,058	157,277	1,580,523	539,443	57,642	2,800	2,650,817
Fixed rate											
Suppliers	296,304	-	54,794	-	64,505	-	-	-	-	-	415,603
	297,779	540	57,766	61,087	311,563	157,277	1,580,523	539,443	57,642	2,800	3,066,420

(*) The lease payment flow is presented in note 14.

Parental Company	Up to 1 month		1 to 3 months		3 months to 1 year		1 to 5 years		Over 5 years		Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
Financial instruments at (interest rates):											
Floating rates											
Debentures	-	-	-	60,015	233,333	152,632	1,495,220	521,830	-	-	2,463,030
Onerous concessions	372	-	733	-	3,153	-	14,125	-	15,430	-	33,813
Solution for deficit of pension fund (Forluz)	1,103	540	2,239	1,072	10,572	4,645	71,178	17,613	42,212	2,800	153,974
	1,475	540	2,972	61,087	247,058	157,277	1,580,523	539,443	57,642	2,800	2,650,817
Fixed rate											
Suppliers	268,105	-	36,679	-	61,426	-	-	-	-	-	366,210
	269,580	540	39,651	61,087	308,484	157,277	1,580,523	539,443	57,642	2,800	3,017,027

(*) The lease payment flow is presented in note 14.

Risk of debt early maturity

The Company has loans and debentures contracts with covenants relating to financial index of the Company and its parent company, and cross-default clauses. Non-compliance with these covenants could result in earlier maturity of debts. More details in Note 17.

Credit risk and hydrological risk

Information on how the Company manages credit risk and hydrological risk is disclosed in explanatory note no. 28 of the financial statements for the year ended on December 31, 2024.

26. DISPOSAL OF ASSETS

a) Process of sale of 15 PCHs/CGHs

On March 17, 2023, Cemig GT published a public notice for the auction aimed at the divestiture of 15 SHPPs/HPGs, including 12 assets owned by Cemig GT and 3 by Horizontes Energia S.A., a wholly owned subsidiary of Cemig GT.

The asset divestiture process to Mang Participações e Agropecuária LTDA, the winning bidder, was concluded on February 29, 2024, after all precedent conditions of the Asset Purchase and Sale Agreement (APSA) were fulfilled. The amount received from the sale totaled R\$101 million. The divestiture was aligned with the Company's strategic planning guidelines, which aim to optimize the asset portfolio, improve operational efficiency, and enhance capital allocation.

In January 2025, a favorable ruling was issued in a class action lawsuit challenging the public auction notice for the sale of the 15 SHPPs/HPGs.

In March 2025, a new ruling was issued declaring the previous decision null and void. As a result, the ruling that upheld the class action was overturned. Cemig will continue to participate in the legal proceedings, which will lead to a new decision on the merits.

To date, there have been no impacts on the Company's interim financial statements.

27. ASSETS CLASSIFIED AS HELD FOR SALE

Onerous transfer of 4 PCH/UHES

As of March 31, 2025, the balance of assets classified as held for sale, measured at fair value, is as follows:

	Consolidado		Controladora	
	Mar. 31, 2025	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2024
Property, Plant and Equipment and Intangible Assets – Power Plants	20,347	20,347	6,304	6,304
Financial Asset – Concession Grant Bonus for Power Plants	37,267	36,517	-	-
	57,614	56,864	6,304	6,304

On December 5, 2024, Cemig GT held a public auction on B3, aiming at the onerous transfer of the right to operate electricity generation services for four SHPPs/HPPs, including one SHPP owned by Cemig GT and three HPPs owned by its wholly owned subsidiaries.

The winning bid was submitted by Âmbar Hidroenergia LTDA in the amount of R\$52 million, representing a premium of 78.8% over the minimum price of R\$29.1 million.

On February 21, 2025, Cemig GT and its subsidiaries — Cemig Geração Leste, Cemig Geração Oeste, and Cemig Geração Sul — signed the Asset Purchase and Sale Agreement (APSA) with Âmbor Hidroenergia LTDA, the auction winner.

The closing of the transaction is subject to the fulfillment of standard conditions precedent, including approvals from ANEEL and CADE.

This divestiture is aligned with Cemig's Strategic Planning guidelines, which aim to optimize the asset portfolio and improve capital allocation.

28. SUBSEQUENT EVENTS

Reopening of the Enrollment Period for Migration to the New Health Plan

On April 10, 2025, the enrollment period for migration to the new health plan, the Premium Plan, was reopened. The plan was offered to all active employees and is fully funded by the Company. The enrollment period under the conditions proposed by the Company ended on April 25, 2025, and a portion of employees migrated to the Premium Plan. The Company is currently assessing the accounting effects arising from this matter and does not expect any material impact on its interim financial statements.

Reynaldo Passanezi Filho
President

Sérgio Lopes Cabral
Vice-President Trading

Marco da Camino Ancona Lopez Soligo
Vice president for Management of
Holdings and Vice president Generation
and Transmission (interim)

Andrea Marques de Almeida
Vice-President of Finance and Investor
Relations

Marney Tadeu Antunes
Interim Vice President without portfolio

Cristiana Maria Fortini Pinto e Silva
Vice President Regulation and Legal

Mário Lúcio Braga
Controller

Bruno Philipe Silvestre Rocha
Accounting Manager
Accountant – CRC-MG-121.569/O-7



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Report on Review of Interim Financial Information – ITR

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities Commission – CVM, prepared in accordance with the Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting and the international accounting standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board – IASB)

To the Shareholders, Board of Directors and Management
Cemig Geração e Transmissão S.A.
Belo Horizonte - MG

Introduction

We have reviewed the individual and consolidated interim financial information of Cemig Geração e Transmissão S.A. ("the Company"), included in the Quarterly Information Form (ITR), for the quarter ended March 31, 2025, which comprises the statement of financial position as of March 31, 2025 and the related statements of income, comprehensive income, changes in shareholders' equity and cash flows for the three months period then ended, including the explanatory notes.

Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with CPC 21(R1) and with the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board – (IASB), such as for the presentation of this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission - CVM, applicable to the preparation of quarterly information (ITR). Our responsibility is to express a conclusion on these interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on reviews of interim financial information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the auditing standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion on the individual and consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information, included in quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34, applicable to the preparation of quarterly information – ITR, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Other issues - Statements of added value

The individual and consolidated interim financial information referred to above includes the individual and consolidated statements of added value (DVA) for the three-month period ended March 31, 2025, prepared under the responsibility of the Company's management and presented as supplementary information for IAS 34 purposes. These statements were submitted to review procedures carried out together with the review of the Company's interim financial information to conclude that they are reconciled to the interim financial information and accounting records, as applicable, and its form and content are in accordance with the criteria defined in CPC 09 - Statement of Added Value. Based on our review, nothing has come to our attention that causes us to believe that those statements of value added were not prepared, in all material respects, in accordance with the criteria set forth in this Standard with respect to the individual and consolidated interim financial information taken as a whole.

Belo Horizonte May 08, 2025

KPMG Auditores Independentes Ltda.

CRC (Regional Accounting Council) SP-014428/O-6 F-MG

(Original in Portuguese signed by)

Thiago Rodrigues de Oliveira

Contador CRC 1SP259468/O-7

DECLARATION OF REVIEW OF INTERMEDIATE ACCOUNTING INFORMATION BY DIRECTORS

We declare for all due purposes that, on May 06, 2025, at the meetings of the Executive Board of Companhia Energética de Minas Gerais - CEMIG, Cemig Distribuição S.A. and Cemig Geração e Transmissão S.A, we concluded the analyzes of the Intermediate Accounting Information relating to the period from January to March, 2025. On the same date, we approved the forwarding to the Board of Directors for deliberation on the Intermediate Accounting Information for the period from January to March, 2025. Furthermore, we declare that we have reviewed, discussed and agreed with the aforementioned Intermediate Accounting Information.

Belo Horizonte, May 06, 2025.

Reynaldo Passanezi Filho – President

Sérgio Lopes Cabral – Vice-president Trading

Andrea Marques de Almeida – Vice-president Finance and Investor Relations

Marco da Camino Ancona Lopez Soligo – Vice-president for Management of Holdings and Vice-president Generation and Transmission (interim)

Marney Tadeu Antunes - Vice-President without portfolio

Cristiana Maria Fortini Pinto e Silva – Vice-President Regulation and Legal

DECLARATION OF REVIEW, BY THE DIRECTORS, OF THE INDEPENDENT AUDITORS' REPORT ON INTERMEDIATE ACCOUNTING INFORMATION

We declare for all due purposes that, on May 06, 2025, at the meetings of the Executive Board of Companhia Energética de Minas Gerais – CEMIG, Cemig Distribuição S.A. and Cemig Geração e Transmissão S.A, we concluded the analyzes of the Intermediate Accounting Information relating to the period from January to March, 2025. On the same date, we approved the forwarding to the Board of Directors for deliberation on the Intermediate Accounting Information for the period from January to March 2025. Furthermore, we declare that we reviewed, discussed and agreed with the opinions expressed by the representatives of Independent Auditors.

Belo Horizonte, May 06, 2025.

Reynaldo Passanezi Filho – President

Sérgio Lopes Cabral – Vice-president Trading

Andrea Marques de Almeida – Vice-president Finance and Investor Relations

Marco da Camino Ancona Lopez Soligo – Vice-president for Management of Holdings and Vice-president Generation and Transmission (interim)

Marney Tadeu Antunes - Vice-President without portfolio

Cristiana Maria Fortini Pinto e Silva – Vice-President Regulation and Legal