



CEMIG

CEMIG DAY

30th
INVESTOR MEETING

Reynaldo Passanezi

CEO OF CEMIG



STRATEGY

Prudent investments in
Minas Gerais,
for better customer service
and maximization of
results,
through efficient and
sustainable management.



FOCUS ON EFFICIENCY AND THE CORE BUSINESS

RESULTS – from 2009 to 2018



OPERATIONAL EFFICIENCY: REGULATORY TARGETS MISSED BY MORE THAN R\$ 9 BILLION*



More than R\$ 45.5 billion INVESTED IN MINORITY HOLDINGS**
– value destroyed of more than **R\$ 16.1 billion****



INVESTMENT IN DISTRIBUTION 'ABANDONED' – lower than depreciation rate



LOSS OF CONCESSIONS of the São Simão, Jaguará, Miranda and Volta Grande **PLANTS** (2,922 MW – more than 50% of Cemig's total generating capacity at the time)

* Figures adjusted by IPCA

RESULTS – 2019 TO 2025



COMPLIANT WITH REGULATORY OPERATIONAL EFFICIENCY PARAMETERS
– allowing full permitted regulatory return



DIVESTMENT OF MINORITY HOLDINGS and non-core businesses – recovery **of cash totaling more than R\$ 12.1 BILLION****



CEMIG'S LARGEST-EVER INVESTMENT PLAN: R\$ 59.1 BILLION, of which R\$23.5 billion have already been executed



Financial capacity to RENEW CONCESSIONS that are expiring: Sá Carvalho, Nova Ponte and Emborcação – total generating capacity **1,780 MW**

** Figures adjusted by IPCA +6% p.a..

FOCUS ON EFFICIENCY AND THE CORE BUSINESS

BEFORE 2019:

INVESTMENT IN DISTRIBUTION 'ABANDONED

- ▼ Substation transformers with loading exceeding nominal capacity
- ▼ Wooden power line towers – break circuit more easily
- ▼ In 2018, Cemig pruned about 295,000 trees near its distribution network
- ▼ In 2018, there were approximately 800 MW of unmet demand due to lack of investment, affecting hundreds of projects and delaying over 10,000 construction work

AFTER 2019:

CEMIG'S LARGEST-EVER INVESTMENT PLAN

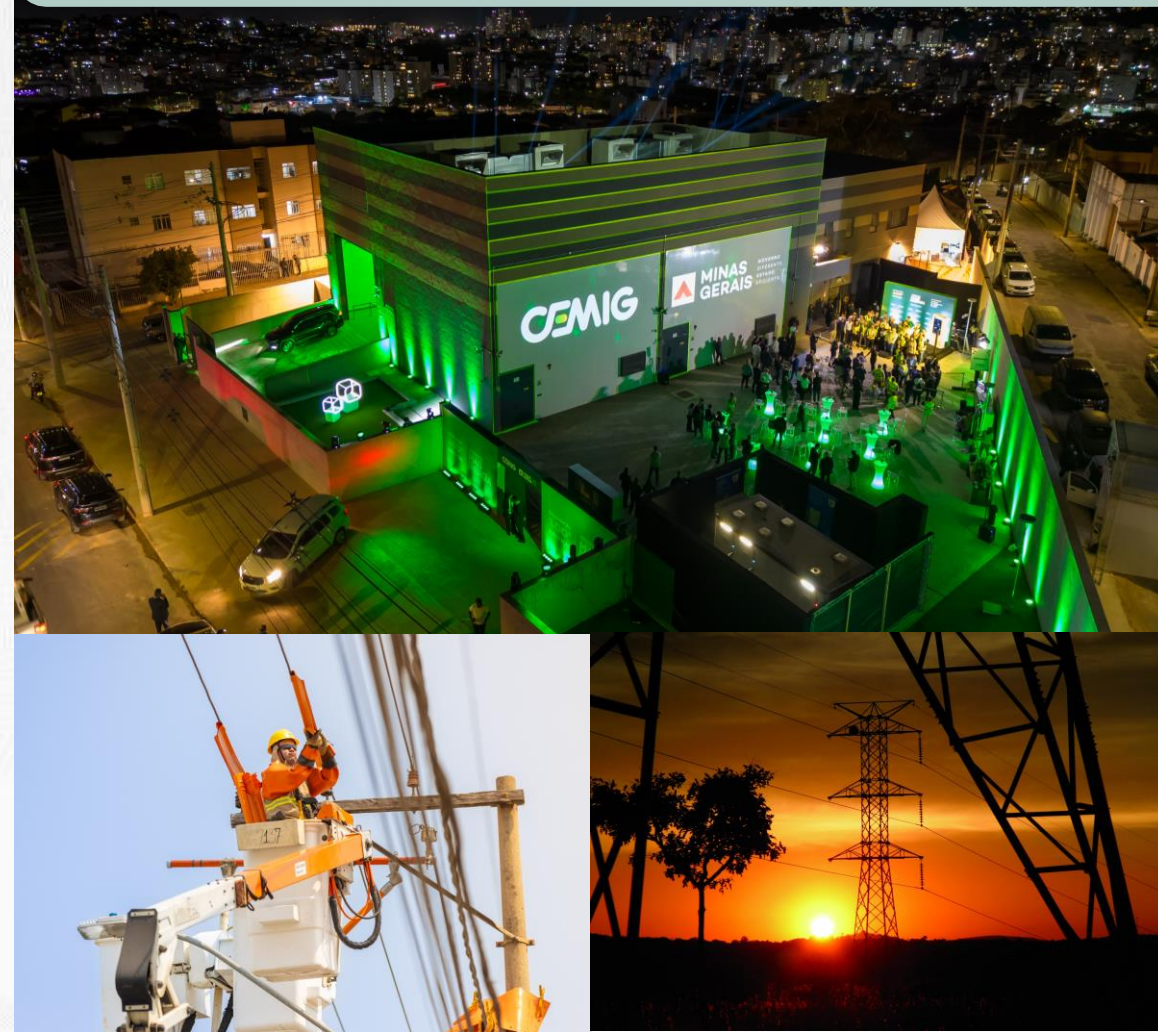
- ▲ High-technology, high-reliability solutions for better service to clients in addition to the use of sustainable technologies, such as “green transformers”
- ▲ All lines metal-built – higher quality supply
- ▲ Between 2019 and 2025, over 3.9 million tree prunings have been carried out, with an average of 560,000 prunings per year. In 2025 alone, more than 740,000 prunings have already been completed
- ▲ Meeting deferred demand through the regularization of overdue construction liabilities

FOCUS ON EFFICIENCY AND THE CORE BUSINESS

BEFORE 2019:



From 2019 onwards:



FOCUS ON MINAS – AND WIN

CEMIG'S LARGEST-EVER INVESTMENT PLAN



INVESTMENTS
TOTALING
**R\$ 59.1
BILLION***

IN 2019–2029

* R\$ 23.5 BILLION realized up to 1H25

2019 to 2029



**R\$ 36.9 BILLION
DISTRIBUTION**



**R\$ 5.7 BILLION
TRANSMISSION**



**R\$ 5.9 BILLION
GENERATION**



**R\$ 2.5 BILLION
NATURAL GAS**



**R\$ 3.8 BILLION
DISTRIBUTED
GENERATION**



**R\$ 4.3 BILLION
INNOVATION AND
DIGITAL
TRANSFORMATION**

ACHIEVEMENTS | 2019 to 2025

- ✓ **Regulatory opex within parameters since 2020:**
accumulated gains – **R\$ 844 million**
- ✓ **Regulatory losses within parameters since 2021:**
accumulated gains – **R\$ 2.2 billion**
- ✓ **DEC within regulatory limits** – consumer average outage time **reduced by more than 2 hours (from 18.77 in Jan/24 to 15.84 hours in Jun/25)**
- ✓ **Unmet demand reduced to zero;** and more than **5 GW of distributed solar generation connected**
- ✓ **Record volume of investments realized** – including building of: **138 substations; 9,984 km of three-phase network; 257 MW of solar plants** – and the **Center-West gas pipeline**



ACHIEVEMENTS – 2019 to 2025



- ✓ **Cemig's best-ever credit rating:**
 - **AAA** – from Fitch Ratings – since 2024 and by Moody's in 2025
- ✓ Cemig's largest-ever **investment in IT (R\$ 1.7 billion)**: full operation of the new ADMS; entry of new SAP S/4HANA ERP system planned for 2026
- ✓ Cemig **consolidated its leadership position as trader in Brazil's electricity Free Market** – in both wholesale and retail segments
- ✓ **Improvement of 11 positions** in the ranking of Brazil's most valuable brands, reaching 59th place in 2025, with a **total brand value of US\$ 293 million**
- ✓ Divestment of non-strategic assets: **cash inflow of R\$ 6.3 billion**, and need for **capital contributions totaling R\$ 5.6 billion avoided**

RECOGNITION

INNOVATION



Valor
2025 Brazil
Innovation Award
– Top 5



100 Open Startups
ranking: top 10
most innovative
companies

FINANCE



National Finance
Management and
Law Summit
awards



ANEFAC
Transparency
Trophy

PROJECT MANAGEMENT



PMI International
Competencies
Development
Award

ESG



S&P power sector
sustainability
ranking:
Top 5%



“Ser Humano”
Award, 2022 –
Minas Gerais HR
Association



S&P Global
2025
Sustainability
Yearbook



CDP (Carbon
Disclosure Project)
International Water
Security Award

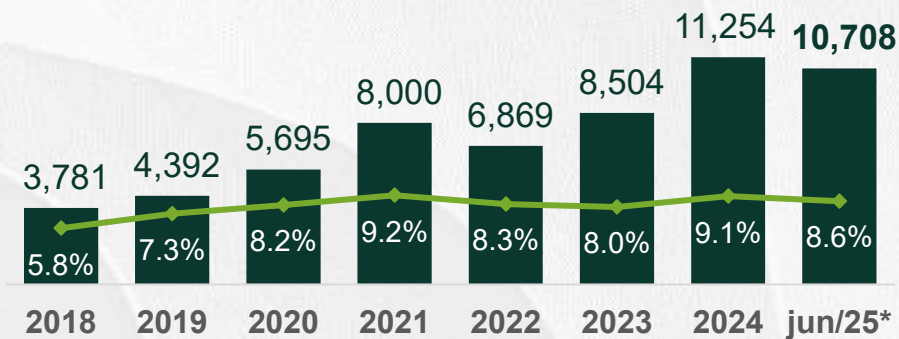


Included in CDP
2024 Climate
“A List”

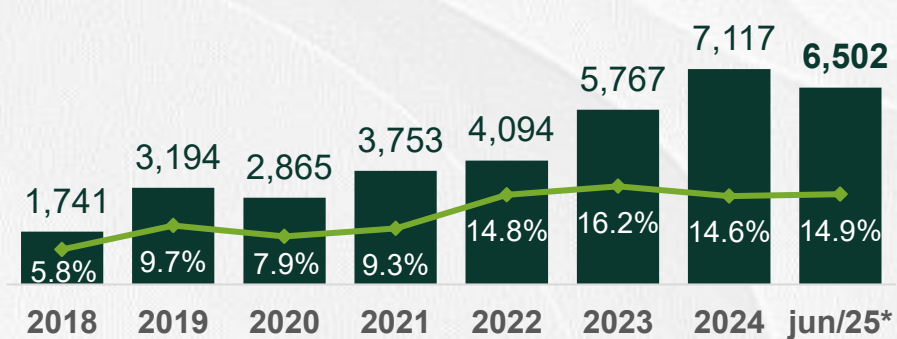
FINANCIAL INDICATORS

BREAKING RECORDS IN ALL AREAS

EBITDA (R\$ mn)

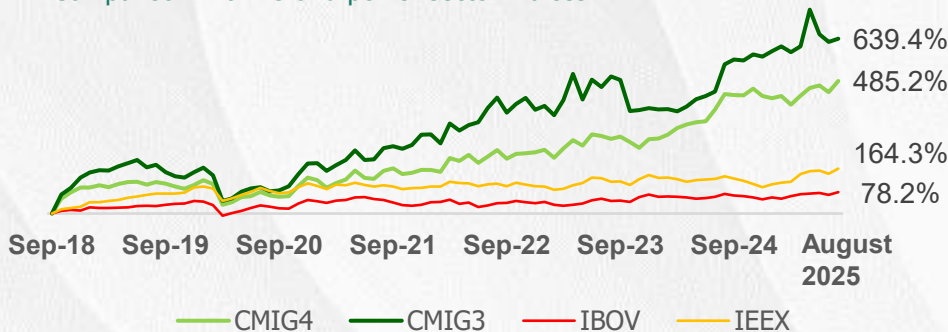


NET PROFIT (R\$ mn)

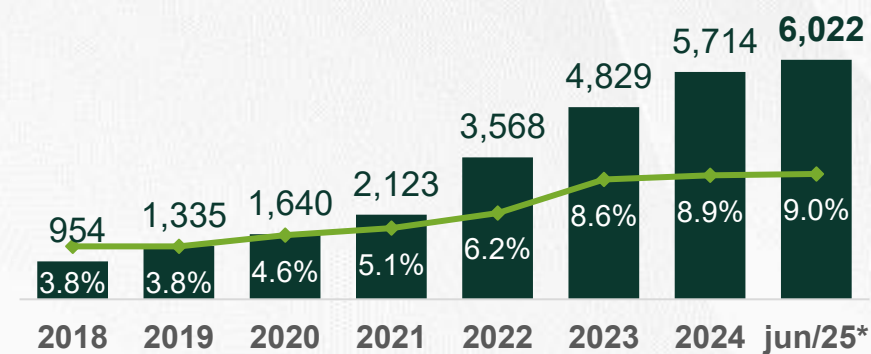


CEMIG SHARE PRICE APPRECIATION (%)

Comparison with B3 and power sector indices



INVESTMENTS (R\$ mn)



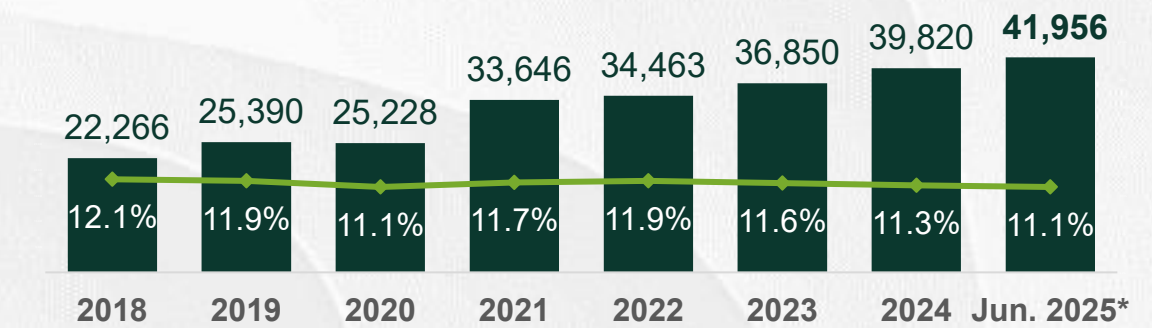
◆ % in relation to total of listed energy sector companies – Source: Economática.

* 12 months to June 2025.

FINANCIAL INDICATORS

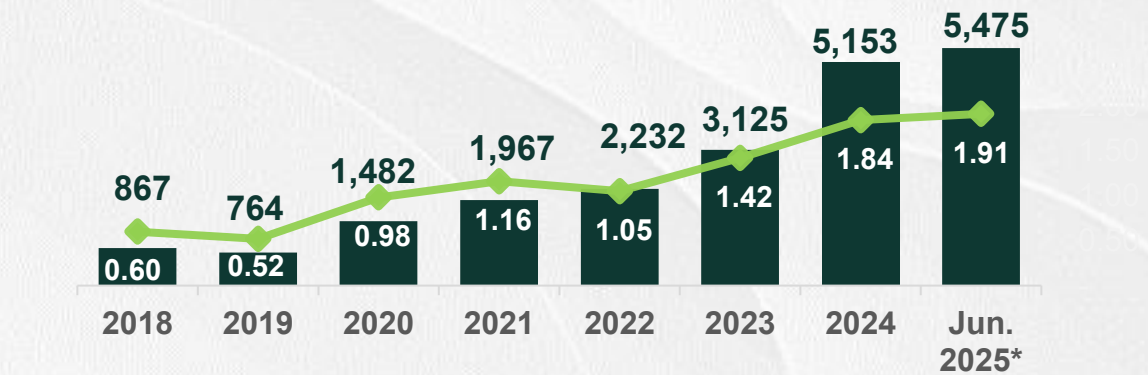
BREAKING RECORDS IN ALL AREAS

NET REVENUE – R\$ million



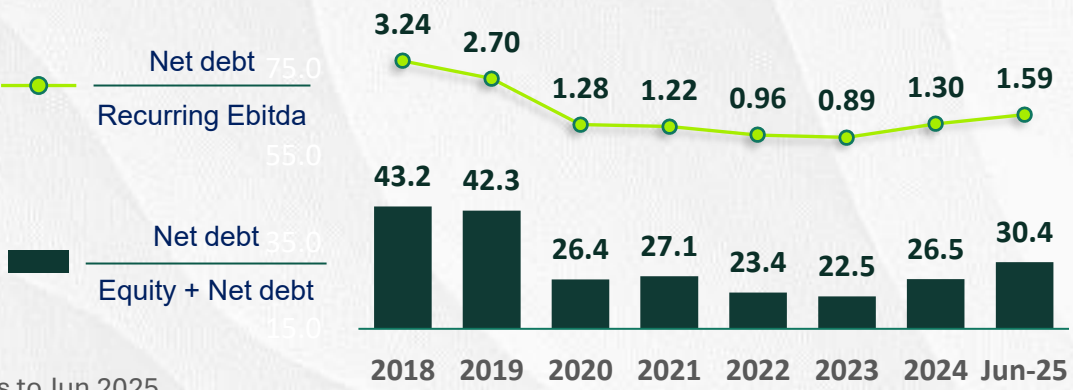
◆ % in relation to total of listed energy sector companies – Source: Economática.

DIVIDENDS – R\$ million



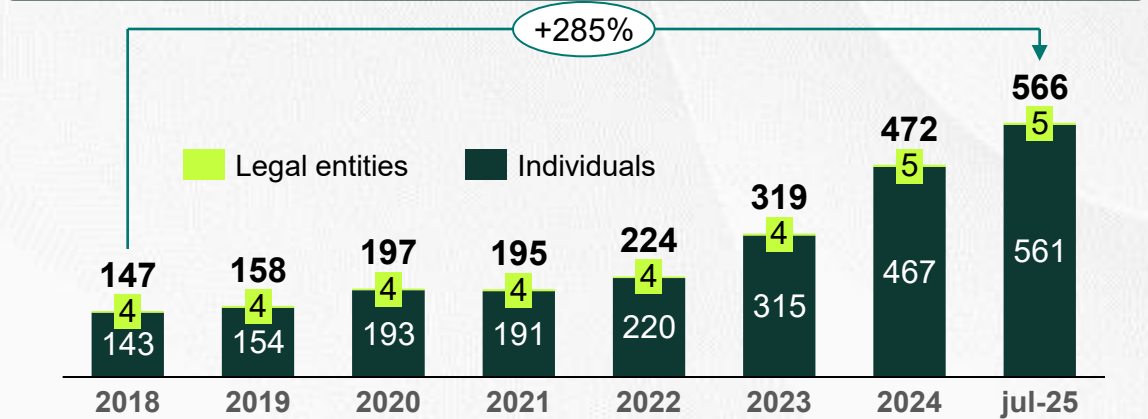
◆ R\$ per share

LEVERAGE



* 12 months to Jun 2025.

Number of shareholders (thousands)



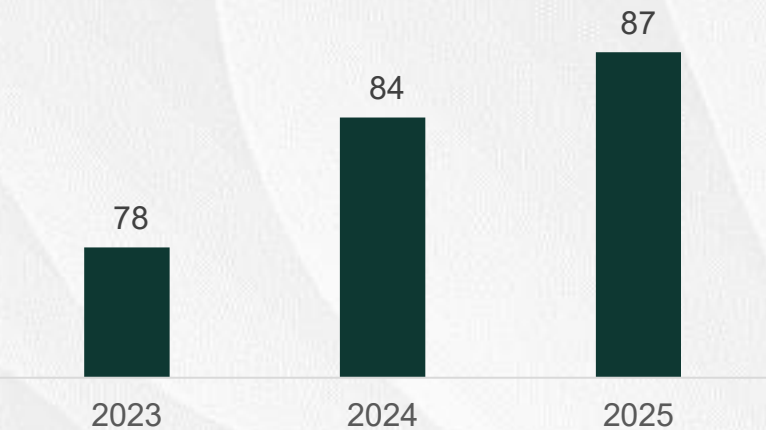
BENCHMARK IN SUSTAINABILITY

The Dow Jones Sustainability World Index:

Cemig has been in this index for 25 years running, continuous increase in score since 2023

Leadership in 3 categories: Transparency / Reporting, Renewable Generation and Human Rights

Increase in score
Dow Jones Sustainability World Index

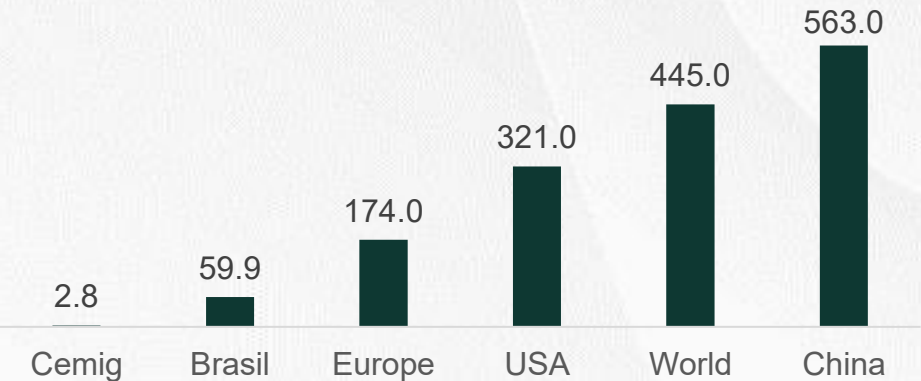


THE AMBITION NET ZERO COMMITMENT

COMMITMENT TO NET ZERO BY 2040 – EMISSIONS ALREADY MINIMAL COMPARED TO BRAZILIAN AND GLOBAL AVERAGES

Approximately 41% reduction in total emissions since 2021, considering the three scopes (own activities, losses, and energy/gas sales)

Scope 1 (direct) greenhouse gas emissions in 2024 (kg/MWh)

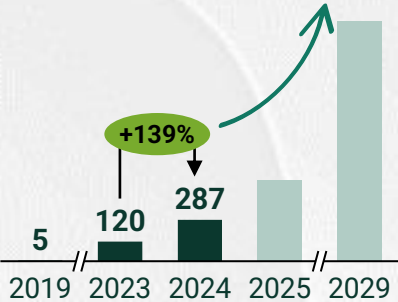


CEMIG SIM

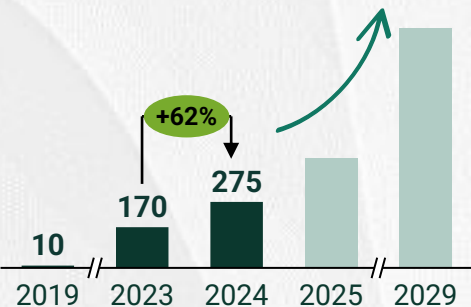
MANAGEMENT - 2019 TO DATE

Revision of the Strategic Plan – increasing investments, consolidating the leadership position, and expanding in the market outside the concession area.

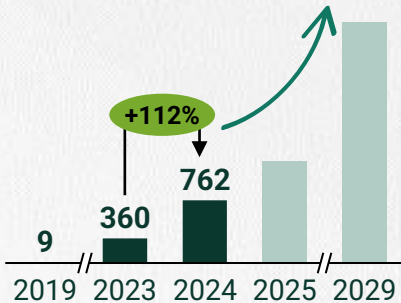
BILLED TO CLIENTS – R\$ million



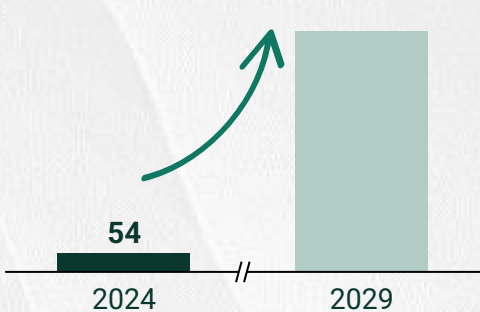
INSTALLED CAPACITY – MWp



CAPEX (Accumulated – R\$ mn)

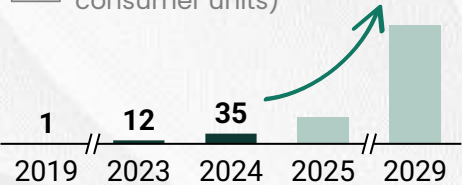


CONSOLIDATED EBITDA – R\$ mn



Exponential growth only possible with significant digital presence and excellence in customer experience.

CLIENTS
(Thousands of consumer units)



- ✓ Globalized billing
- ✓ Integration – SAP / CCS
- ✓ Omnichannel
- ✓ Joining campaign
- ✓ Sources/Uses of energy



- ✓ Automatic debit
- ✓ Site facelift
- ✓ BolePIX
- ✓ Collection timetable
- ✓ Joining via WhatsApp

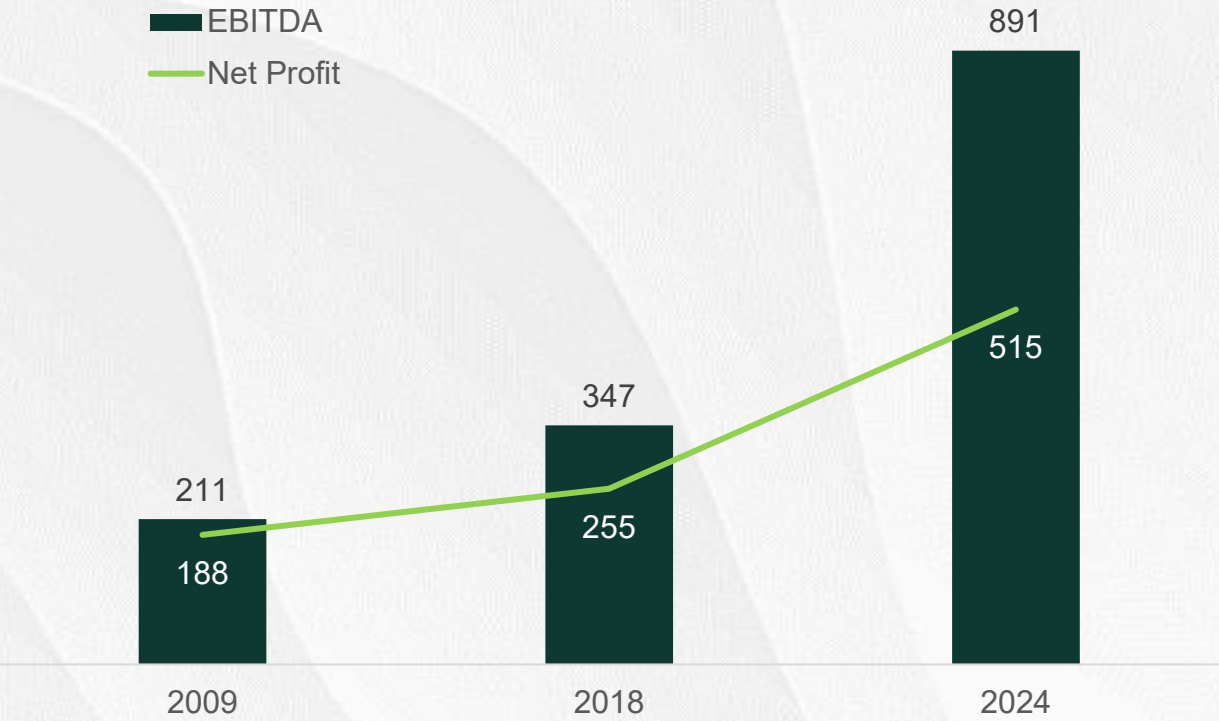
GASMIG

EBITDA AND NET PROFIT

Updated by IPCA

R\$ million

EBITDA
Net Profit



ACTIONS AND PROJECTS 2018 TO 2025



**INVESTMENT OF:
R\$ 2.4 BILLION**



**Clients in
49 municipalities
of Minas Gerais**



**CONSTRUCTION
of 430 km of
GAS PIPELINES**



**4 VNG CORRIDORS
IMPLEMENTED**



The future of the
Brazilian power
sector will be defined
by those who unite

- innovation,
- sustainability, and
- people.

This is how **Cemig** is
creating **tomorrow**.

STRATEGY: INTO THE FUTURE

Strategy established

DISTRIBUTION

Digitization, network expansion, and meeting unmet demand.

TRANSMISSION

Resume growth – participate in transmission capacity auctions.

GAS DISTRIBUTION

Resume expansion of gas pipelines in Minas Gerais.

GENERATION

Expand generation capacity, with solar energy; expand and renew concessions.

DISTRIBUTED GENERATION

Enter the market; win the leadership position in Minas Gerais

ENERGY TRADING

Consolidate our Brazil-wide leadership; expand significantly in retail

Current execution

Modernizing the distribution system; increasing its resilience; transformation to the DSO model.

Strengthening and enhancing the transmission network; modernizing the system with new technologies (BESS, and FACTS).

Expanding to other regions of the State (*Triangle, Sul de Minas*), with offer of new products (Biomethane, H2V).

Capacity and flexibility solutions – Capacity Reserve Auctions (LRCap); use of new technologies (BESS, reversible power plants)

Expanding supply; structuring new products and services (mini/micro GD hybridization, electromobility, BESS BTM)

Modernizing; diversification, with customization of products with higher added value

HUBS OF INNOVATION



Artificial Intelligence



*More than 50 initiatives leveraging AI
Excellence in risk management
Assertiveness in market pricing
High efficiency in processes
Support in Planning and Operation*

Future Grids



*Smart grids (AMI: 500 to 9.3 million)
Sensors, automation (NEW IOC + ADMS + DERMS)
Data intelligence (Data Lake + AI in SmartGrid)
Smart Experience for the Client (AI, "Cliente Mais")
Teams mobility and connectivity*

Storage



*Integrated micro networks
(Serra da Saudade project)
Hybridization (Micro/Mini DG, Solar plants, BESS)
Solutions for Reserve Auctions (LRCAPs)
Reversible power plants*

Electromobility



*Cemig MOB
Urban public transport
Charging hubs
Electrification of industrial loads*

Sustainable Generation



*Digitalization of substations
Reversible plants
Agrivoltaic generation plants
Carbon credits*

Green Hydrogen



*Technological Roadmap for the State of MG
Green H₂ for decarbonization of the sector
Hydrogen hub for ammonia
Strategic action in fertilizer production*

INOVA
CEMIG

INOVA CEMIG.LAB

BRAZIL'S LARGEST OPEN STARTUPS INNOVATION PROGRAM

45

CHALLENGES
LAUNCHED

540

PROPOSALS
RECEIVED

R\$ 70 million

PER YEAR IN POTENTIAL
ANNUAL BENEFITS FOR
CEMIG

VALOR BRAZIL
INNOVATION

2025



TOP 5





THANK YOU!

CEMIG

CEMIG

CEMIG DAY

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INVESTOR MEETING



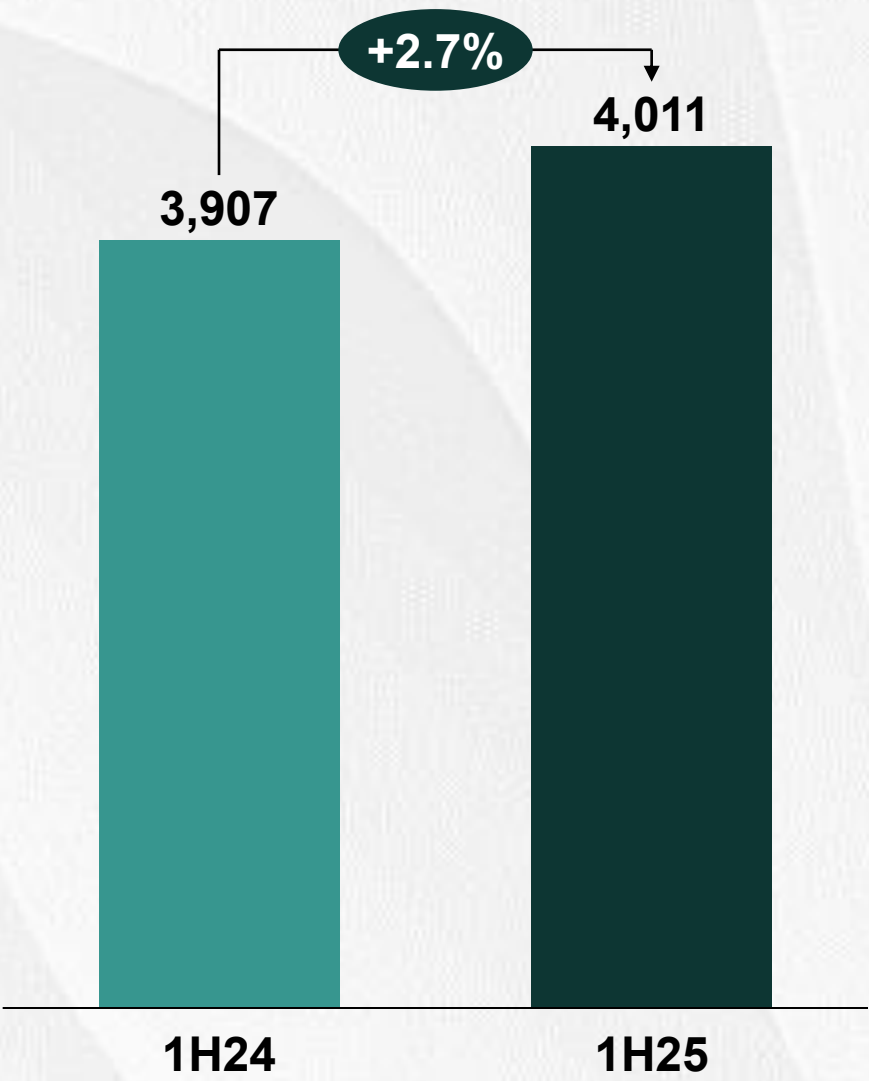
VICE-PRESIDENT, FINANCE AND INVESTOR RELATIONS

Andrea Marques de Almeida

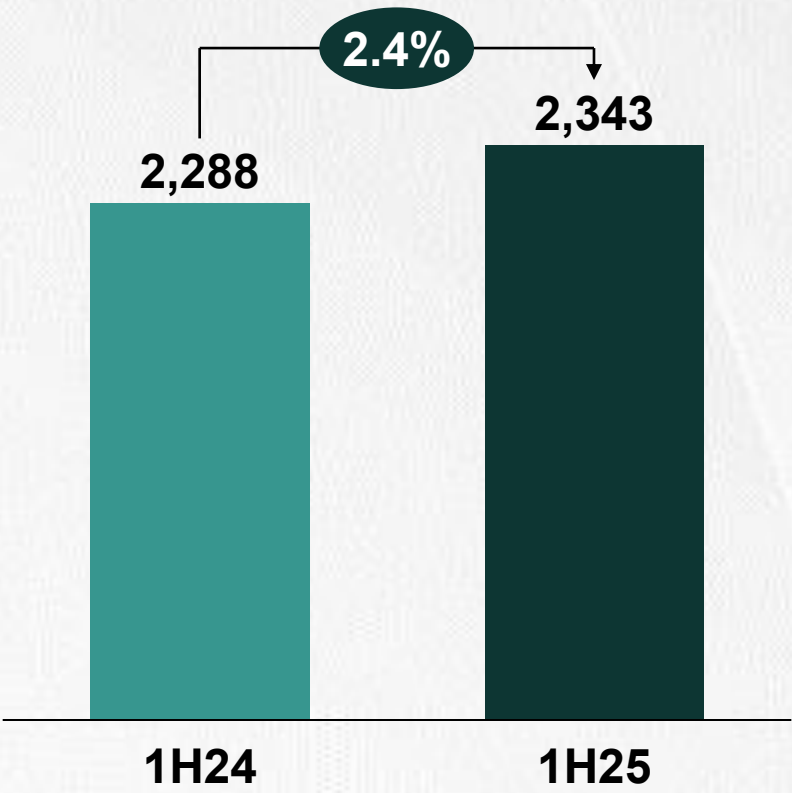


FIRST HALF 2025: CONSISTENT RESULTS

ADJUSTED EBITDA



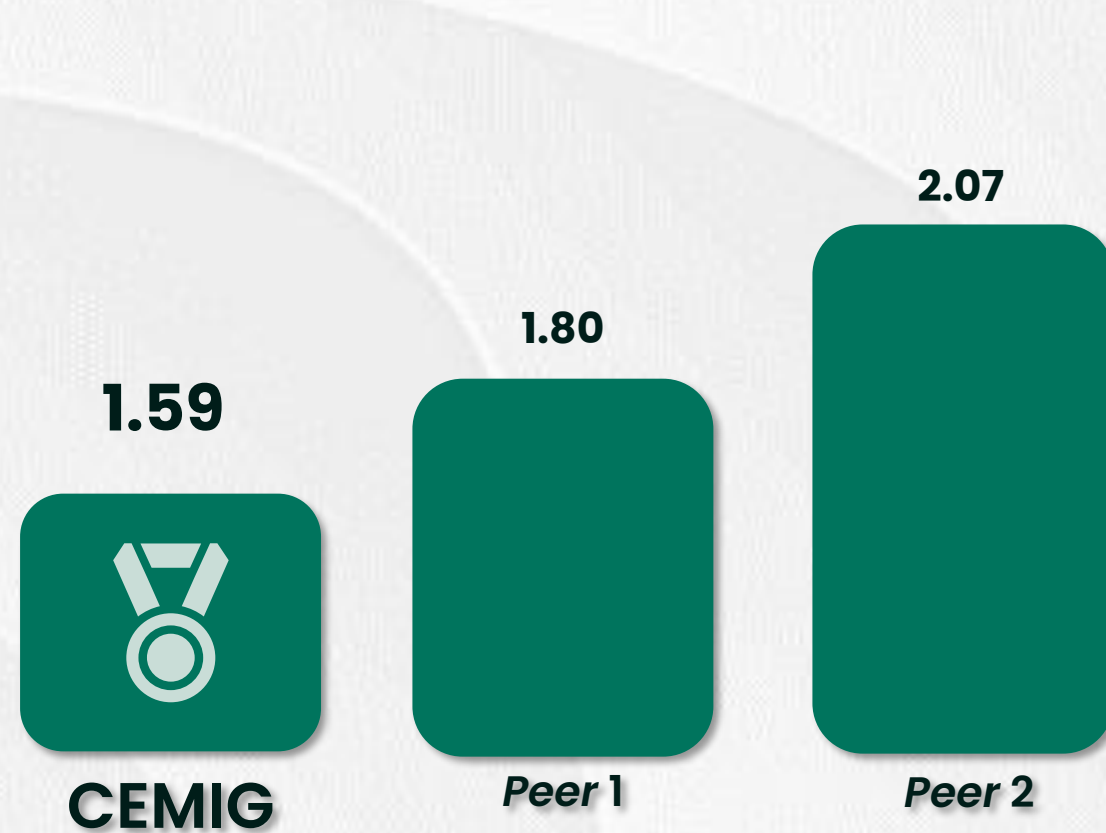
ADJUSTED NET PROFIT



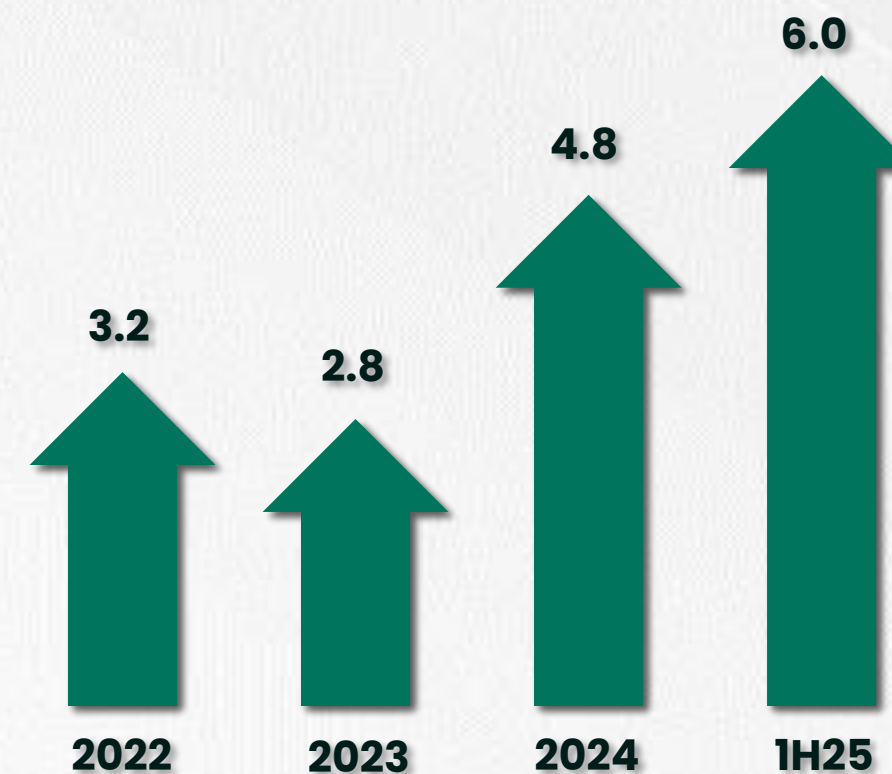
R\$ million

CAPITAL STRUCTURE: LOW LEVERAGE

Net debt / Adjusted Ebitda



Average maturity of debt (years)



Best rating
ever achieved

AAA

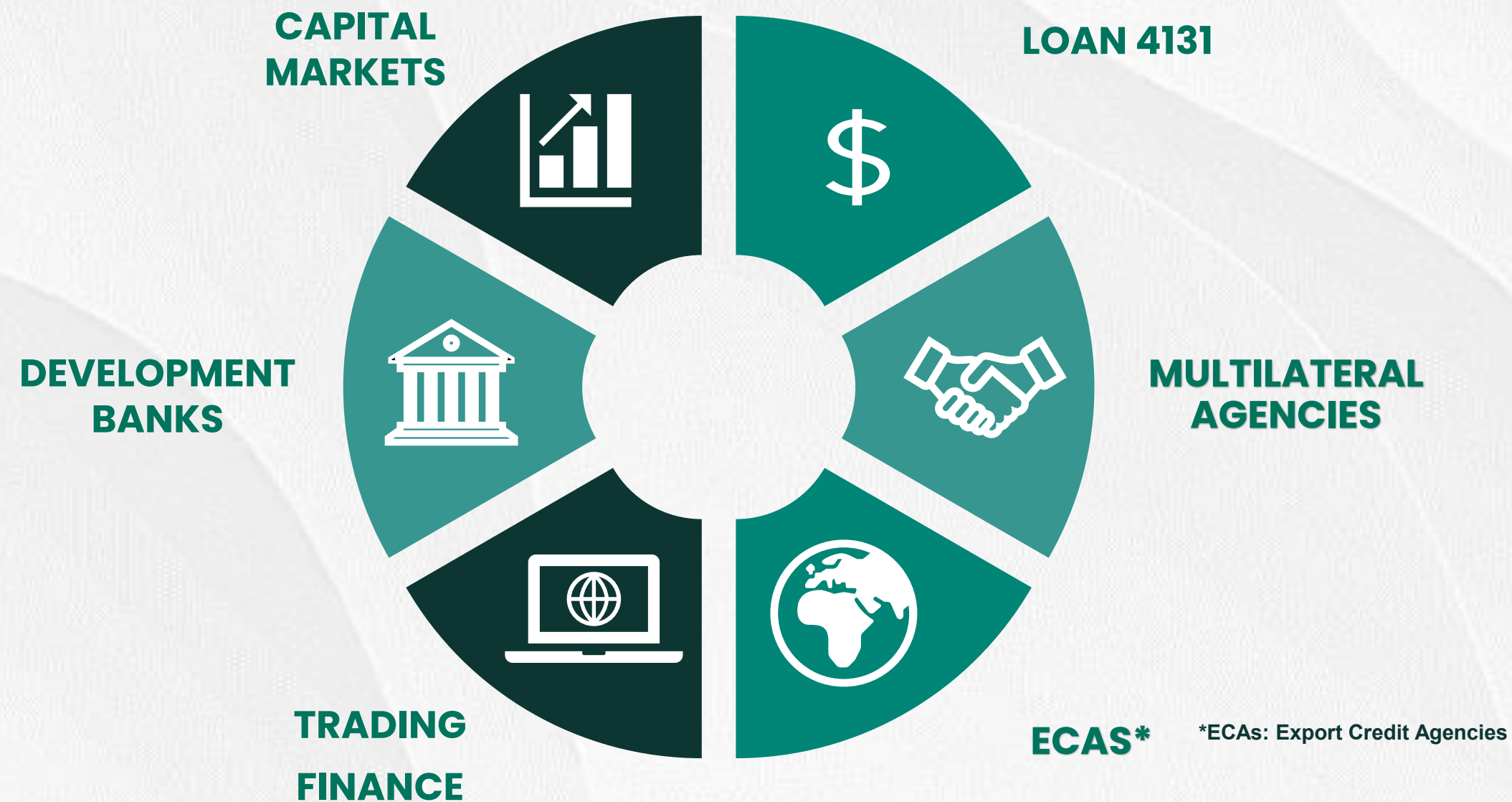
FitchRatings

MOODY'S

Indicating its financial soundness and good management of liabilities, **Cemig**:

- (i) has the lowest leverage among its peers; and
- (ii) has lengthened the average maturity of its debt.

DIVERSIFICATION OF FINANCING SOURCES: ENSURES FUNDING FOR STRATEGIC PLAN



Valuing the specific attributes of the different sources available in the market and maintaining active credit relationships with various players creates value for the Company.

SUSTAINABILITY PLAN – 2024–2029

CEMIG'S PUBLIC COMMITMENTS: Key elements

Offset 100% of
direct emissions by
2026

In 2025, 100% of emissions were offset.

Benefit 120,000 families
by regularizing their
energy supply, by 2027

So far more than 40,000 families have been
regularized.

Recycle or reuse at least 99.5% of industrial waste
generated, by 2027:

In 2024, 99.3% of industrial waste from power generation, distribution, and transmission removed from the electrical system was recycled or reused (over 50,000 tons)



SUSTAINABILITY PLAN – 2024–2029

CEMIG'S PUBLIC COMMITMENTS: Key elements

Implant zero-accident culture in the Company and throughout the value chain

In 2024, the number of accidents decreased by 15% compared to the previous year

Benefit at least 60,000 people with projects for infancy, the elderly and sports, by 2027

More than 30,000 people benefited in 2024 alone.

Comply with 100% of the Global Compact Transparency Movement requirements, by 2026

Initiative aimed at encouraging companies to be more transparent and ethical. We have achieved 100% of the goals established by the UN Global Compact



ESG PRACTICES: RECOGNITION



Cemig is the only power company in the Americas in the “DJSI World” index. In all 25 years since the “DJSI World” was founded, Cemig has been included in it.



Standard & Poor’s power sector sustainability ranking: **Top 5%**



Member of the **FTSE4Good** Global Index (UK) since 2023, with **score of 3.8**, **higher** than the power sector **average (2.8)**.



Corporate Sustainability Index of the São Paulo stock exchange: In all **20 years** since this index was created, **Cemig** has been included in it – and is now rated among its 10 best companies.



Cemig is in the **CDP’s “A List”** (companies that lead action on climate change); in 10 of the 16 criteria, **Cemig** received **top score**.



Considered as “**Medium risk**” by Sustainalytics.



Included in the **ICO2 (Carbon Efficient) Index** of the **B3** (São Paulo stock exchange).



Score A+ in ***Ecoefficiency***.



Rating “A” – **one of the best** in the Brazilian electricity sector.



In the top 40, and 2nd best Brazilian company, in the world’s **top 200 Green Utilities companies**, based on carbon emissions and renewable energy.

The background features a stylized landscape with several layers of rolling hills. The hills are rendered in various shades of green, with darker tones in the foreground and lighter, more muted tones in the background, creating a sense of depth. At the top center, a large, solid grey circle represents the sun or moon. The overall aesthetic is minimalist and modern.

CEMIG



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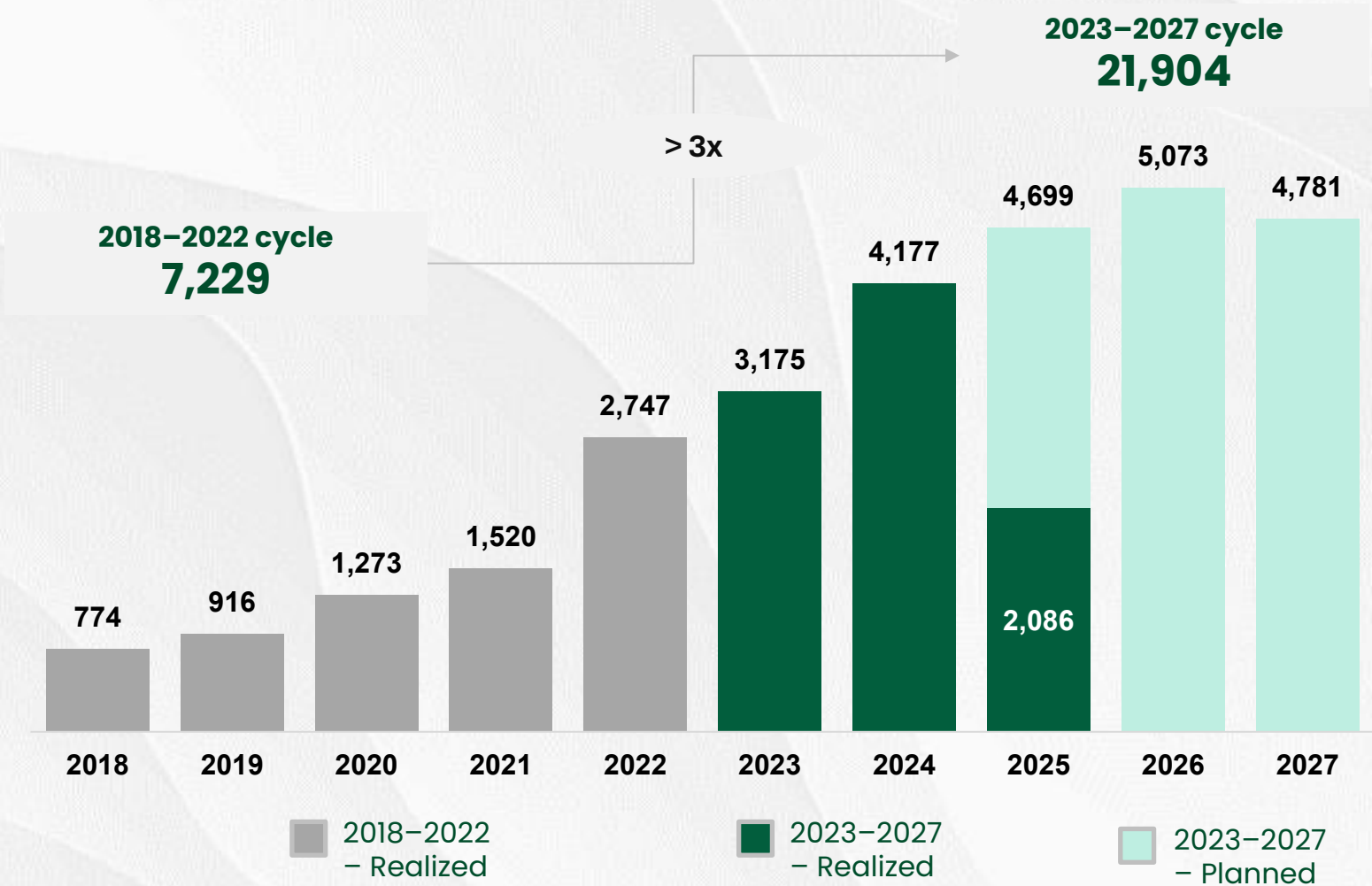


VICE–PRESIDENT, DISTRIBUTION

Marney Tadeu Antunes

DISTRIBUTION INVESTMENT PROGRAM

CAPEX EVOLUTION



Capex in the cycle

Record investment realized
Up to June 2025: R\$ 9.45 bn

Planned to end-2027
Another R\$ 12.46 bn

SUBSTATIONS WITH WORKS COMPLETED IN 2025

January

April

PARACATU 2



MONTE SIÃO 2



JANAÚBA 5



BERILO 2



April

May

SANTO ANTÔNIO DO MONTE 1



VOLTA GRANDE 2



MUTUM 2



PATOS DE MINAS 3



June

LIMA DUARTE 2



ÁGUAS VERMELHAS 1



BONITO DE MINAS 1

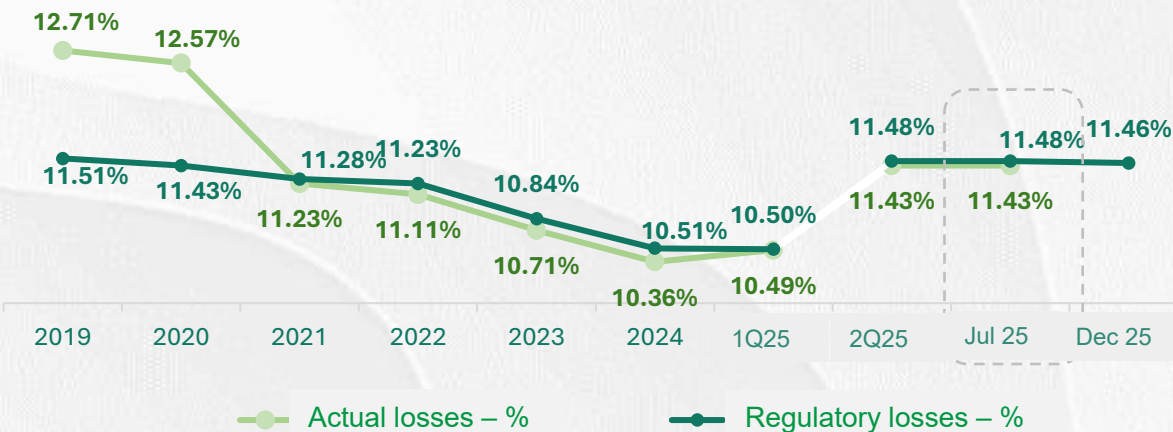


11 Substations
Completed in 2025

OPERATIONAL EFFICIENCY – DISTRIBUTION

Energy losses: falling

Total energy losses – 12-month windows



SMART METERING

- 460,000 smart meters installed – aim is **1.5 million** by 2027

'Bulletproof' metering

- 44,200 consumer units using BTZero tech, and 'bulletproofed' meter panels – in Cemig's *Energia Legal* program

INSPECTIONS IN CONSUMER UNITS

- Average 370,000 inspections realized per year – 47% accuracy rate

Energy losses within regulatory limit for 4th year running. For 2025 we have the same commitment.

Collection percentages

ARFA Revenue collected as % of total billing ("ARFA")
Revenue collection index – 12-month windows



INTENSIFYING COLLECTION AGILITY

- Expanding methods to intensify rapid actions (e.g. negatives at credit info agencies, tele-collections)

CUTOFF OF SUPPLY VIA SMART METERS

- 107,000 clients had supply cut off remotely in 2025

NEGOTIATING OVERDUE BILLS WITH LARGE CLIENTS / HOSPITALS AND JUDICIAL RECEIVABLES STRUCTURING

- Important negotiations of past due receivables – conditional on guarantees / payment of current bills on time / Stronger inflows as past due receivables are paid.



Abradee Award: Lowest default of all distributors – for 2nd year running. 3rd year running with collection index above 99%.

ORGANIZATIONAL RESTRUCTURING OF VPD

- Be closer to clients
- Live in the same environment
- Be present in their day-to-day lives
- Ensure excellent service

Cemig
Local Spokesperson
– with the feeling
and vision of an owner

Valuing the distribution
process (client-centric)

Internal
benchmarking

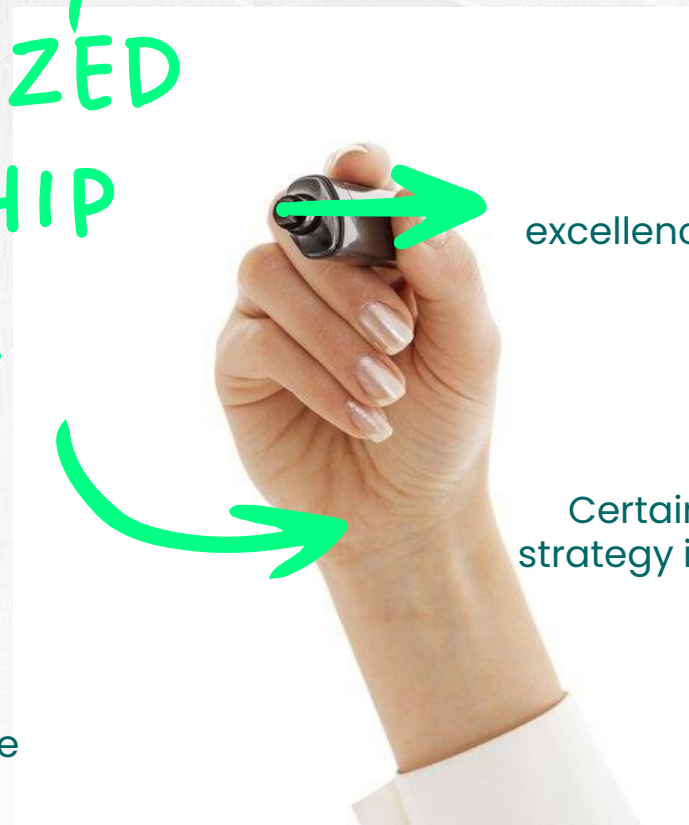
Ensuring
excellence in service

Representation and
Presence of Cemig's
Leadership

Certainty that the
strategy is deployed

Culture of
Safety by Example







REGIONALIZED
LEADERSHIP
MODEL



DISTRIBUTION: REGIONALIZATION

- **6** Regional Senior Management offices
- **6** Regional High Voltage management units
- **17** Regional Medium and Low Voltage management units
- **47** Hubs

Minas Triangle		Uberlândia
		Uberaba
		Patos de Minas
North		Montes Claros
		Paracatu
Center		Sete Lagoas
		Belo Horizonte
		Betim
South		Varginha
		Pouso Alegre
		Divinópolis
Mantiqueira		Juiz de Fora
		Conselheiro Lafaiete
		São João Del Rei
East		Teófilo Otoni
		Governador Valadares
		Ipatinga

-  **CENTER**
-  **NORTH**
-  **EAST**
-  **MANTIQUEIRA**
-  **SOUTH**
-  **MINAS TRIANGLE**



CEMIG AGRO

CLIENT RELATIONSHIP

Exclusive client service channels;
"Cliente Mais"
and "Aproximação".

THE ENERGY TRANSITION

Expansion of the electricity system,
to meet new demands, replacing diesel
with electric, improving power supply
quality, and an 8.6% increase in load
compared to Dec/23 (+305 GWh)

INNOVATION AND ENERGY EFFICIENCY

Disseminate and encourage
Innovation and Energy Efficiency
projects to serve rural consumers.



PREVENTIVE MAINTENANCE

100% inspection of the network;
cleaning of power line pathways;
mobilization of additional
teams with new bases in
76 municipalities

NETWORK AUTOMATION

Installation of approx.
30,000 reclosers in
single-phase and three-
phase networks

NETWORK RESILIENCE

Reduction of travel time and
restoration of supply

CEMIG AGRO

INVESTMENTS IN RURAL NETWORKS: R\$ 10.9 billion



STORAGE AS NETWORK RESILIENCY

THE SERRA DA SAUDADE MICRO GRID

Objectives

- A new paradigm for network resiliency: local system provides continuity of supply even if national or external grid is down
- Improved supply quality (less fluctuations)
- Fast implementation; investment 100% recognized

Status



Contract signed: August 2024



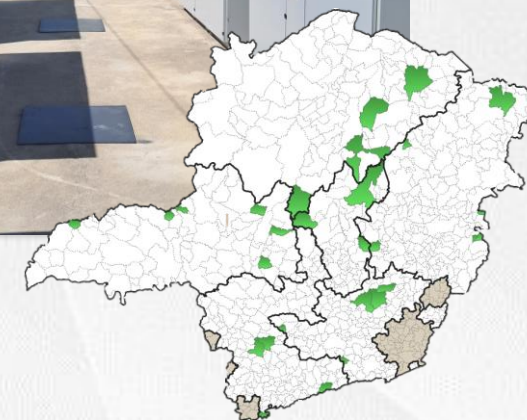
Works begun: November 2024



Start of commissioning: June 2025



Planned opening date: October 2025

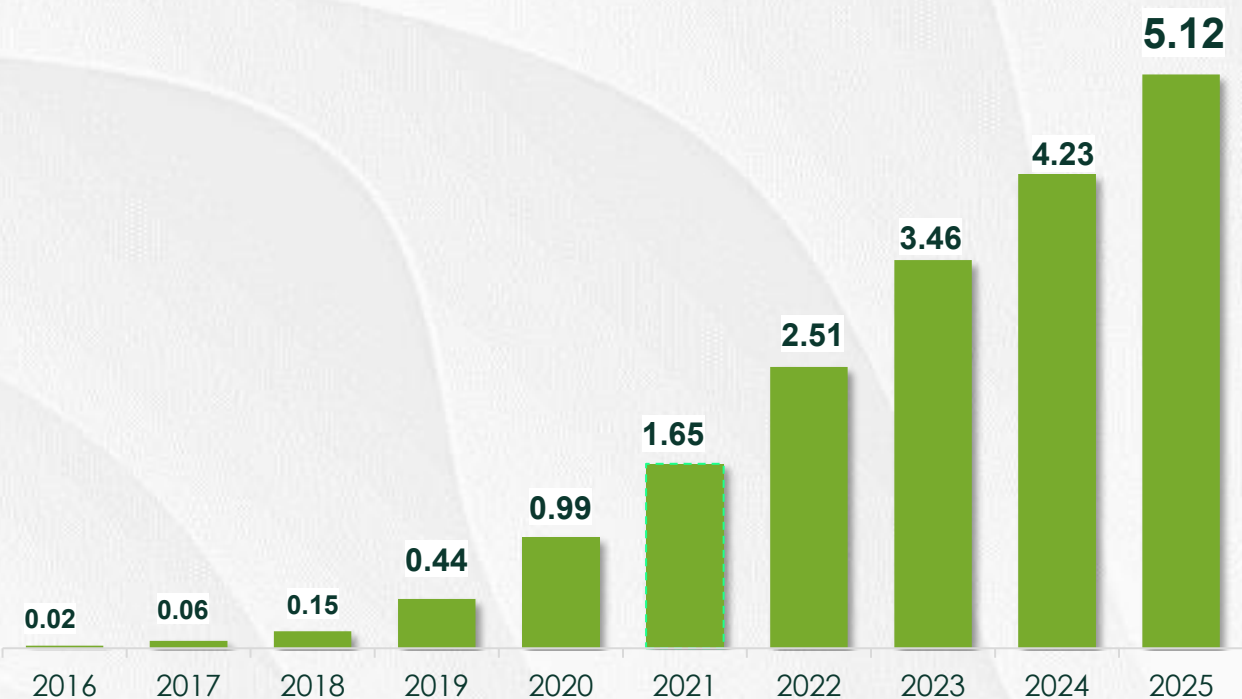


□□ The same project is planned for other municipalities □□

DISTRIBUTED GENERATION (DG)

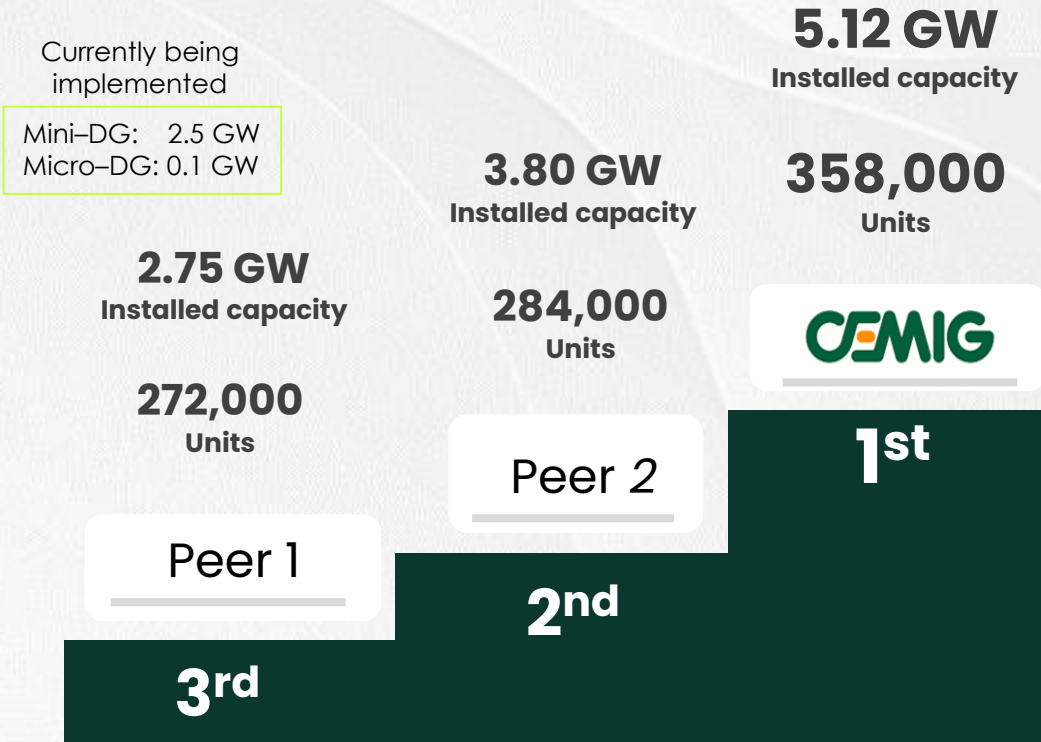
CEMIG HAS CONNECTED THE HIGHEST VOLUME OF DG IN THE WHOLE OF BRAZIL

POWER CONNECTED (GW) – CUMULATIVE



Investment in 2023–2027: **R\$ 937 million**

LEADING BRAZIL IN DG POWER CONNECTION

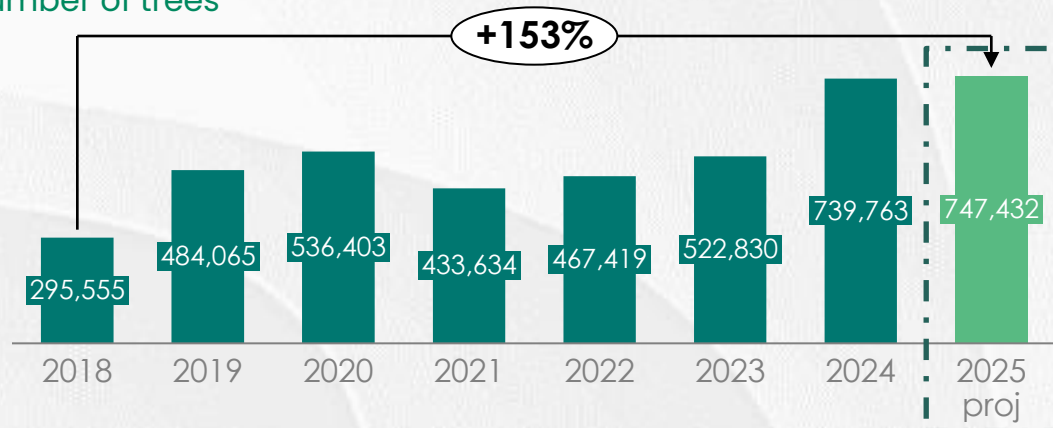


* Reference: Aneel Public Data extracted on September 3, 2025 - [Microsoft Power BI](#)

COMMERCIAL, EMERGENCY, AND MAINTENANCE SERVICES EVOLUTION

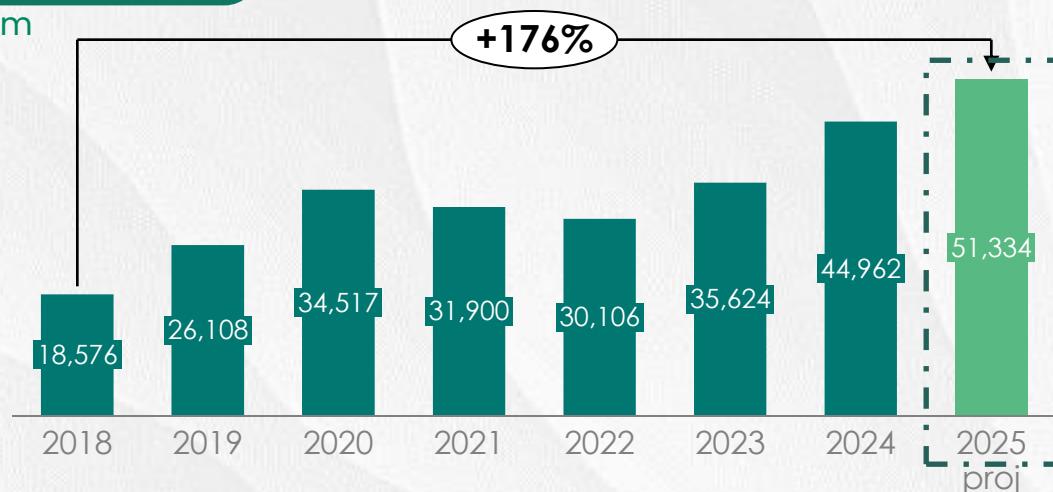
PRUNING

Number of trees



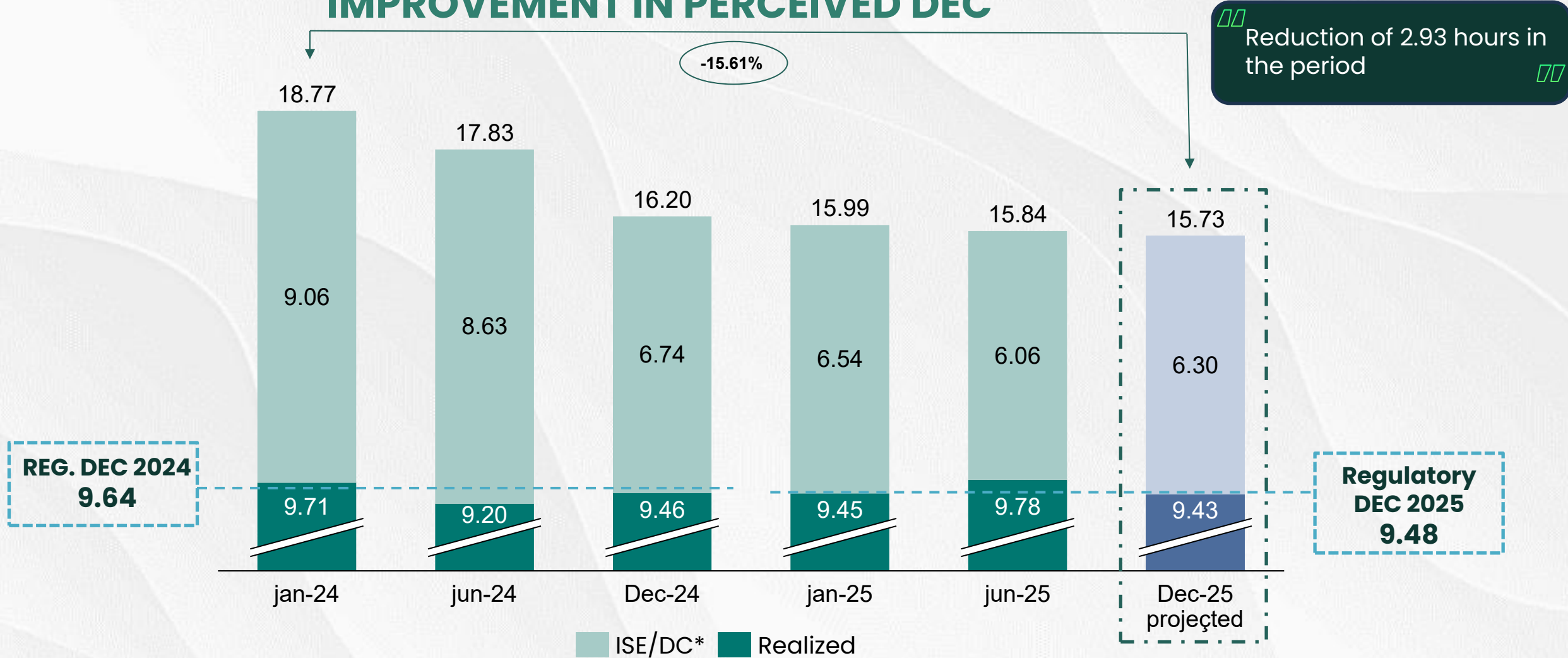
RIGHT-OF-WAY CLEARING

km



CONTINUITY INDICATOR- DEC

IMPROVEMENT IN PERCEIVED DEC



*Interruption during Emergency/Critical Day

ENERGY DISTRIBUTION – AND THE FUTURE

NEW INTEGRATED OPERATIONS CENTER



Integrated Operations Center

The largest operational data center in the sector. Much more modern, reliable, secure, and efficient



The project aims to **unify the operation** of the Generation, Transmission, Distribution, Smart Metering, Telecommunications, Cybersecurity, Corporate Security, and Asset Management systems.



International construction standard (Tier 3) to ensure continuity, redundancy, and connectivity, incorporating a disaster recovery (backup site) concept.

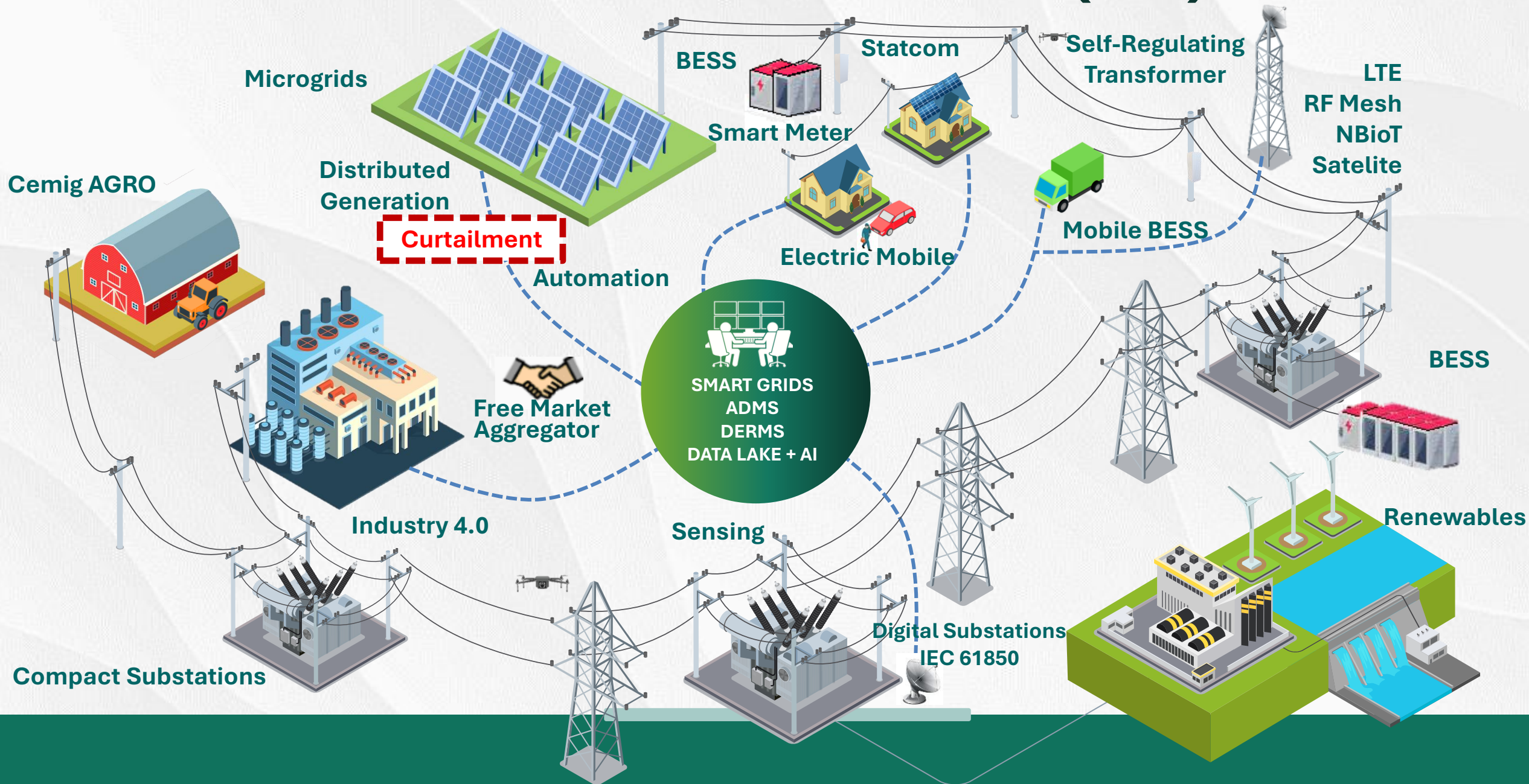


Investment of **R\$ 271.2 million**



Delivery scheduled for 2027

DISTRIBUTION SYSTEM OPERATOR (DSO)





CEMIG



CEMIG

CEMIG DAY

30°
INVESTOR MEETING

VICE-PRESIDENT, GENERATION AND TRANSMISSION

Marco da Camino Ancona Lopez Soligo

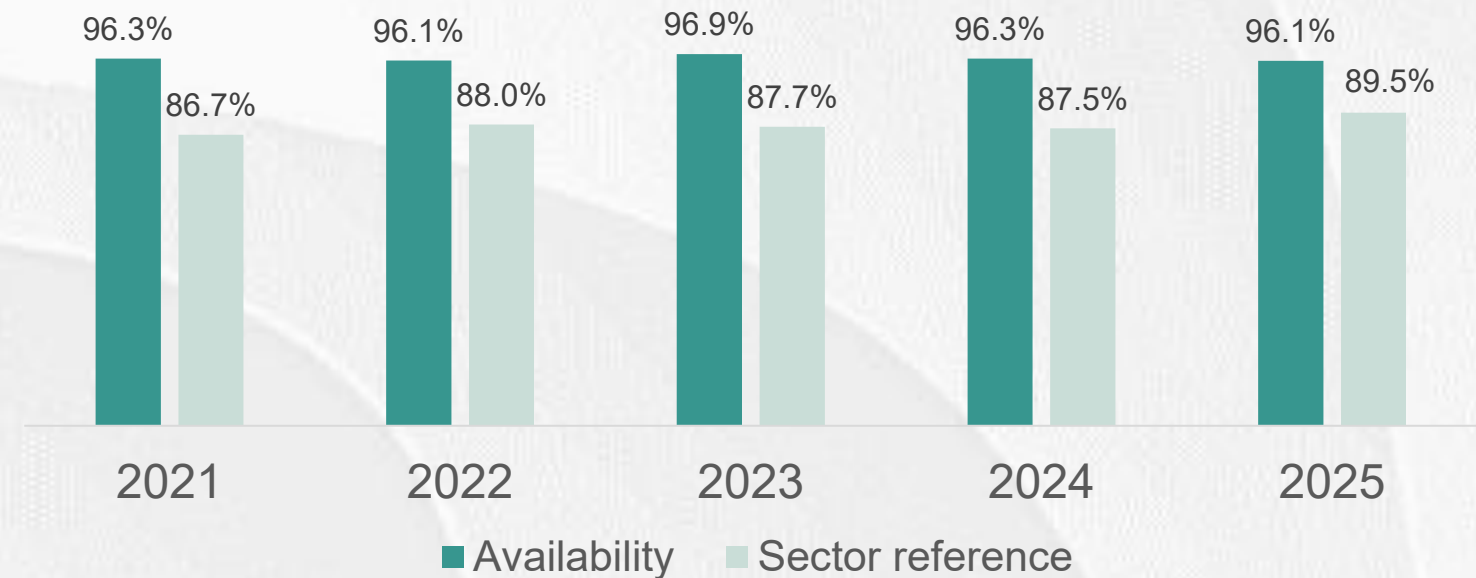
Generation



GENERATION – OPERATIONAL NUMBERS



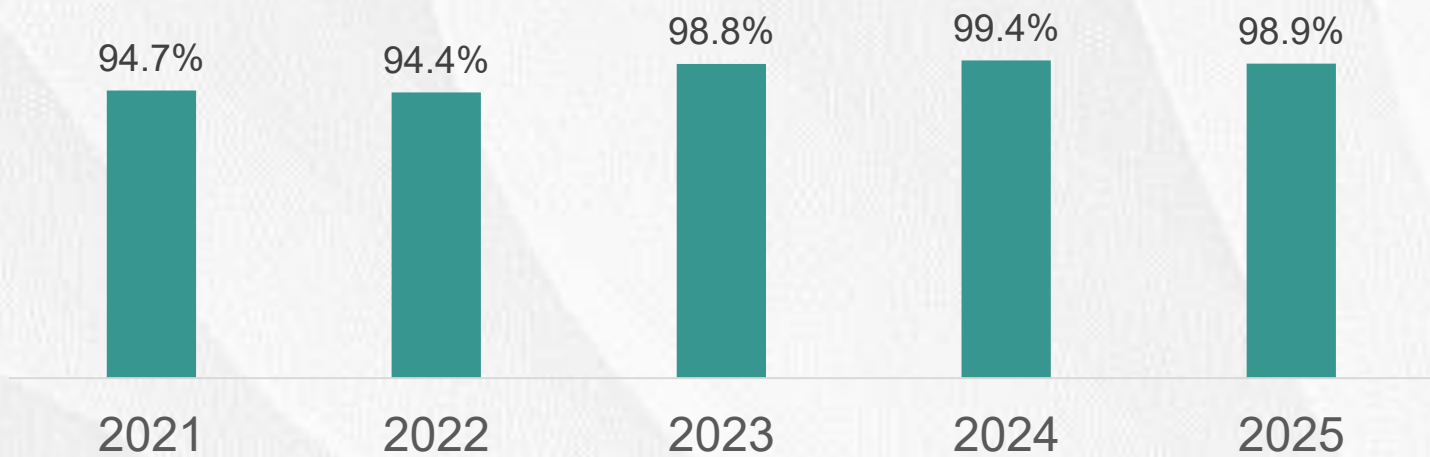
HYDRO PLANTS – AVAILABILITY



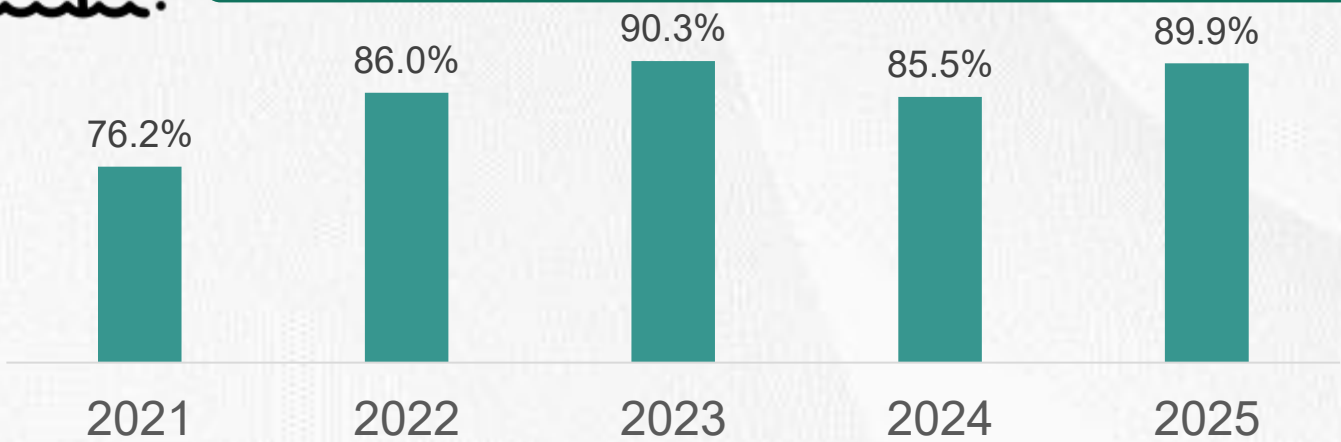
HYDRO PLANTS – FORCED UNAVAILABILITY



SOLAR PLANTS – AVAILABILITY



WIND PLANTS – AVAILABILITY



Eduardo Soares and Jusante Solar Plants

Eduardo Soares solar plant 85MW / 100MWp



- Municipality: Montes Claros, Minas Gerais
- Long-term partnership with large retail client
- In commercial operation

Jusante solar plant 70MW / 88MWp



- Municipality: São Gonçalo do Abaeté, Minas Gerais
- Long-term partnership with 6 major retail clients
- In commercial operation

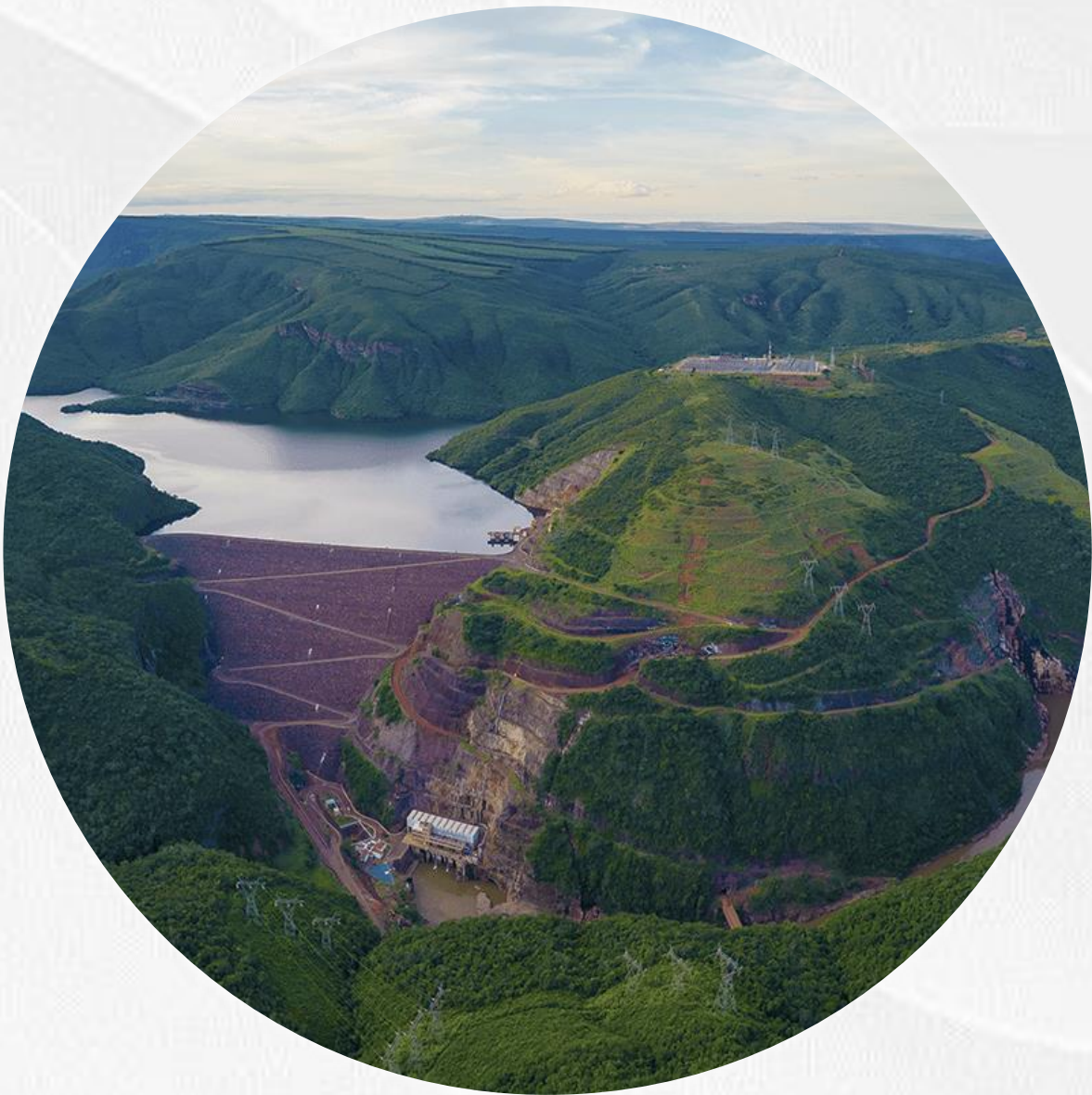
CCEE Competition Mechanism – GSF Auction

Cemig won the CCEE bid ⁽¹⁾, which placed securities designed to replace a situation of multiple lawsuits related to the GSF,⁽²⁾ and which will be used to **extend the concession of plants** participating in the MRE (*Surpluses Reallocation Mechanism*).

Plant	Power (MW)	GF (MW average++)	Original expiry of concession	Extension – years	Cemig bid (R\$ million)	Goodwill premium
Irapé	399	197.9	Sep. 19, 2037	3	102.86	20%
Queimado*	86.6	53.6	Jun. 27, 2034	7	77.75	25%
Pai Joaquim	23	13.9	Oct. 15, 2034	7	18.79	20%
Total	508.6	265.4			199.40	

*Amounts proportional to Cemig’s 82.5% interest in the Consortium

The result represents 30 years’ concession for a plant with capacity of 65.5 MW.



(1) Auction aiming to remedy losses caused to generators operating local hydro plants (CGHs) in 2012–2017 due to dispatching outside merit order.
(2) GSF – Generation Scaling Factor. Ratio between actual generation and installed generation capacity. GSF was distorted between 2012 and 2017.

MODERNIZATION OF PLANTS

Salto Grande Hydroelectric Plant



- Municipality: Braúnas – Minas Gerais
- Power: 102 MW
- Physical guarantee: 74 MW_{average}
- Start of operation: 1956

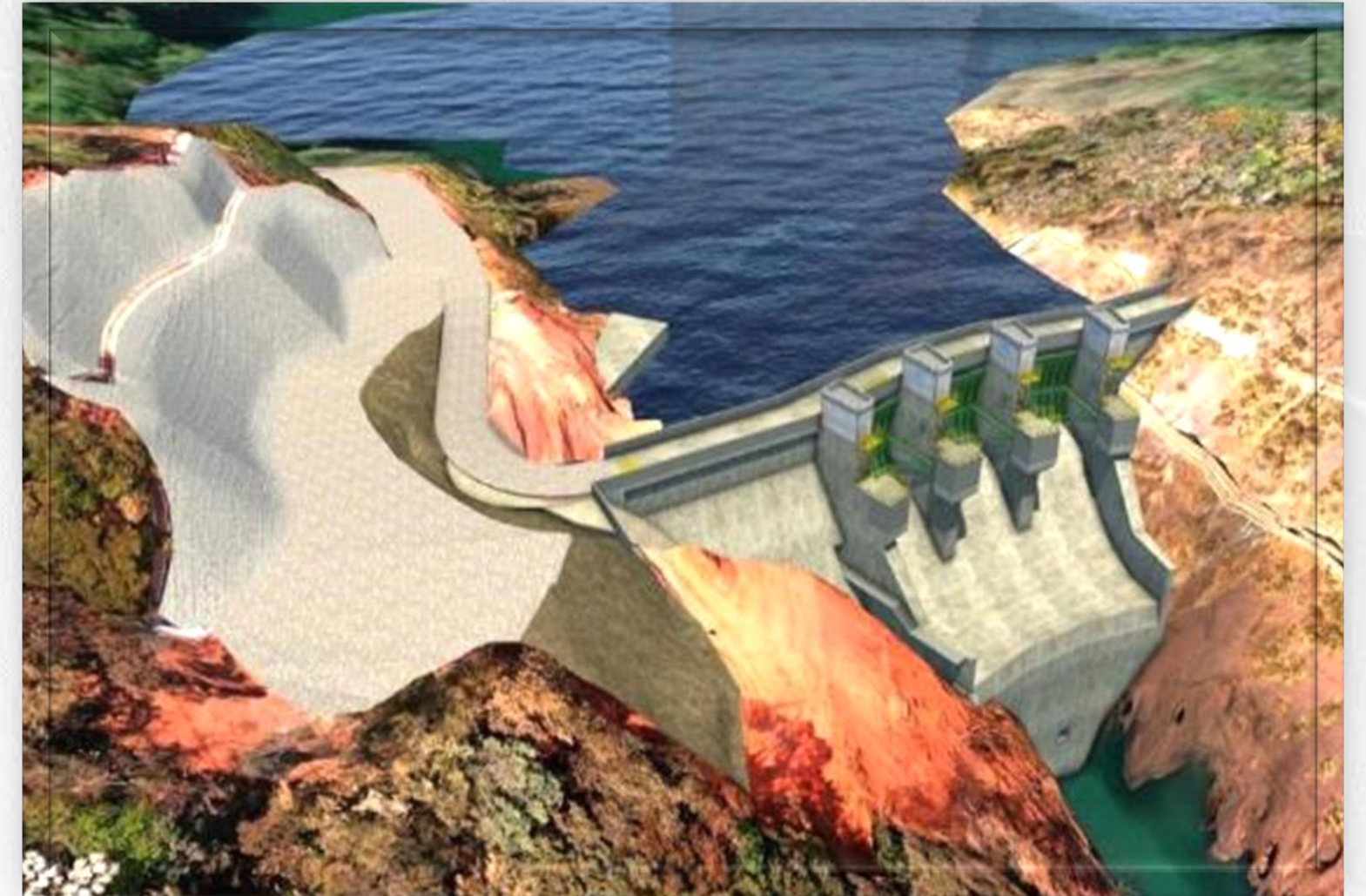


Execution: July 2024 to December 2029

Objectives:

- Technological update and extension of useful life – with **refurbishment of the four generating units**
- Ensure conditions for operation until the end of the concession (2053), preserving **revenue** and guaranteeing **reliability**
- **Automate** the plant to enable **remote operation**
- **Maintain** ability to meet **power supply quality** requirements

New dam of the Peti Small Hydro Plant



Municipality: São Gonçalo do Rio Abaixo, Minas Gerais

Focus on dam safety

Dam built in: 1946 (79 years ago)

Execution: Mar. 2024 to Sep. 2026

INVESTMENTS IN GENERATION



Expansion of Três Marias hydro plant

Capacity
reserve auction

Adding: 163 MW

Currently: 396 MW



BESS Projects

Capacity
reserve auction
– Batteries

2 x 30 MW

x4 hours = 120
MWh in each unit



Paraúna II Small Hydro plant

Energy Auction
(MP 1304/2025)

26 MW

Existing Paraúna
Small Hydro plant:
4.3 MW



Três Marias Jusante associated solar plant

Self-production

210 MW

RENEWAL OF CONCESSIONS

Sá Carvalho (SC)



- **Installed capacity:** 78MW
- **Guarantee:** 56.1 MW_{average}
- **End of concession:** 08/26
- **Piracicaba River**

Emborcação (EMB)

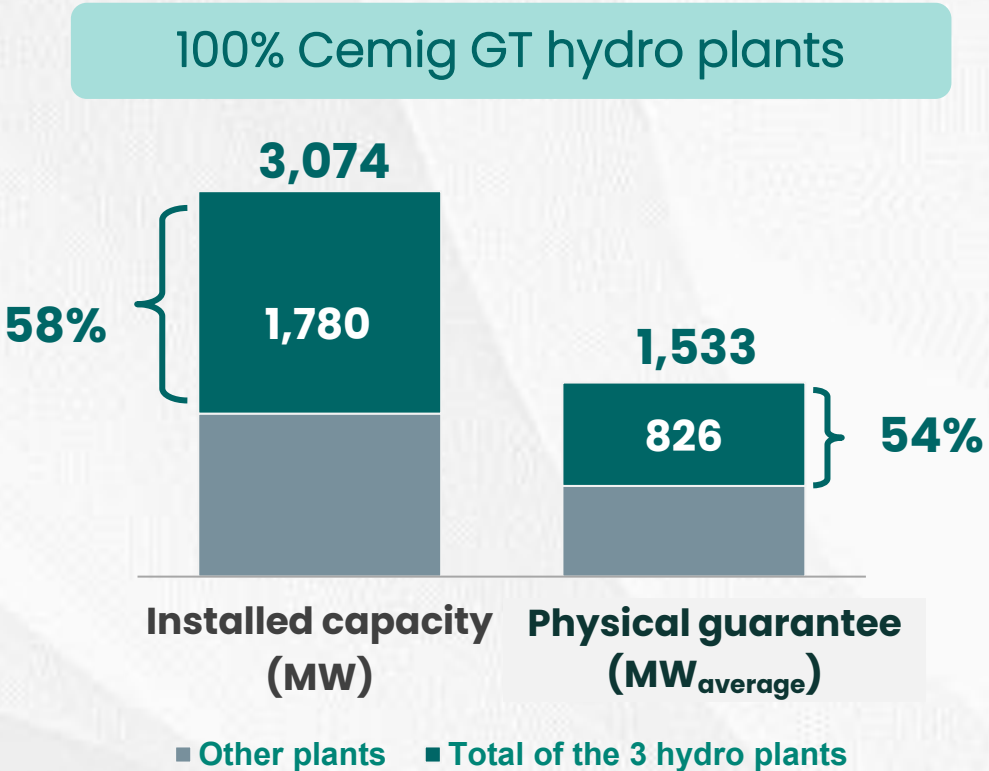


- **Installed capacity:** 1,192MW
- **Guarantee:** 499.7 MW_{average}
- **End of concession:** 05/27
- **Paranaíba River**

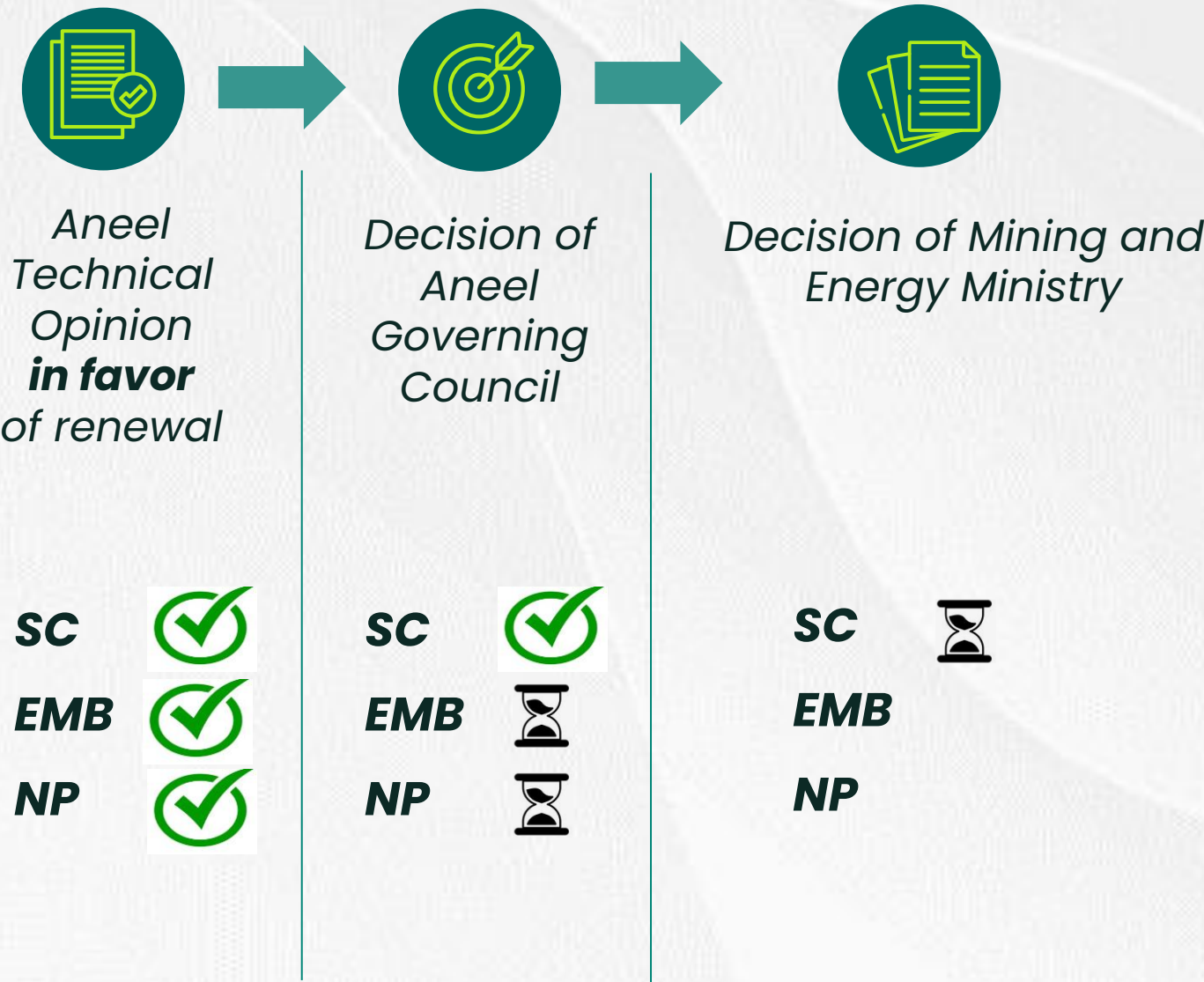
Nova Ponte (NP)



- **Installed capacity:** 510 MW
- **Guarantee:** 270.1MW_{average}
- **End of concession:** 08/27
- **Araguari River**



Cemig GT's **applications for renewal of Quota** Concessions under Federal Law 12,783/2013 are in progress:



PERSPECTIVES FOR GENERATION

Renovation, modernization, and repowering of existing assets



Opportunities in auctions and M&A



Associated, floating, and reversible plants



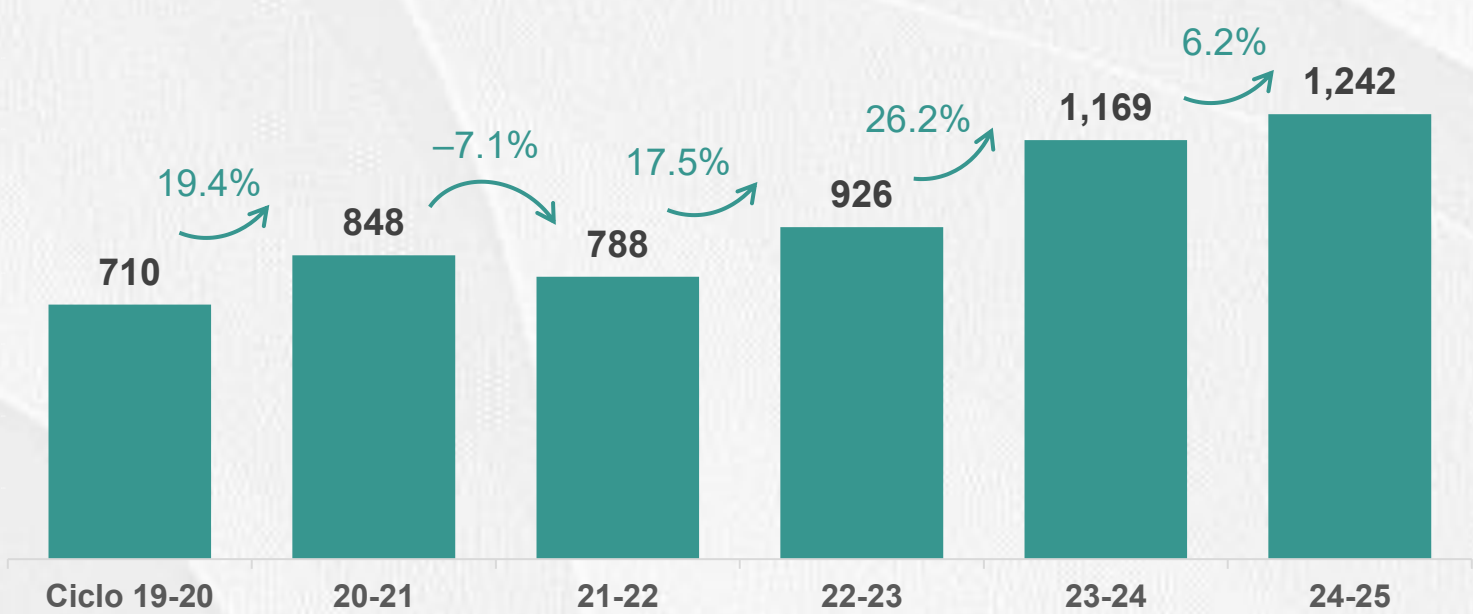
Transmission



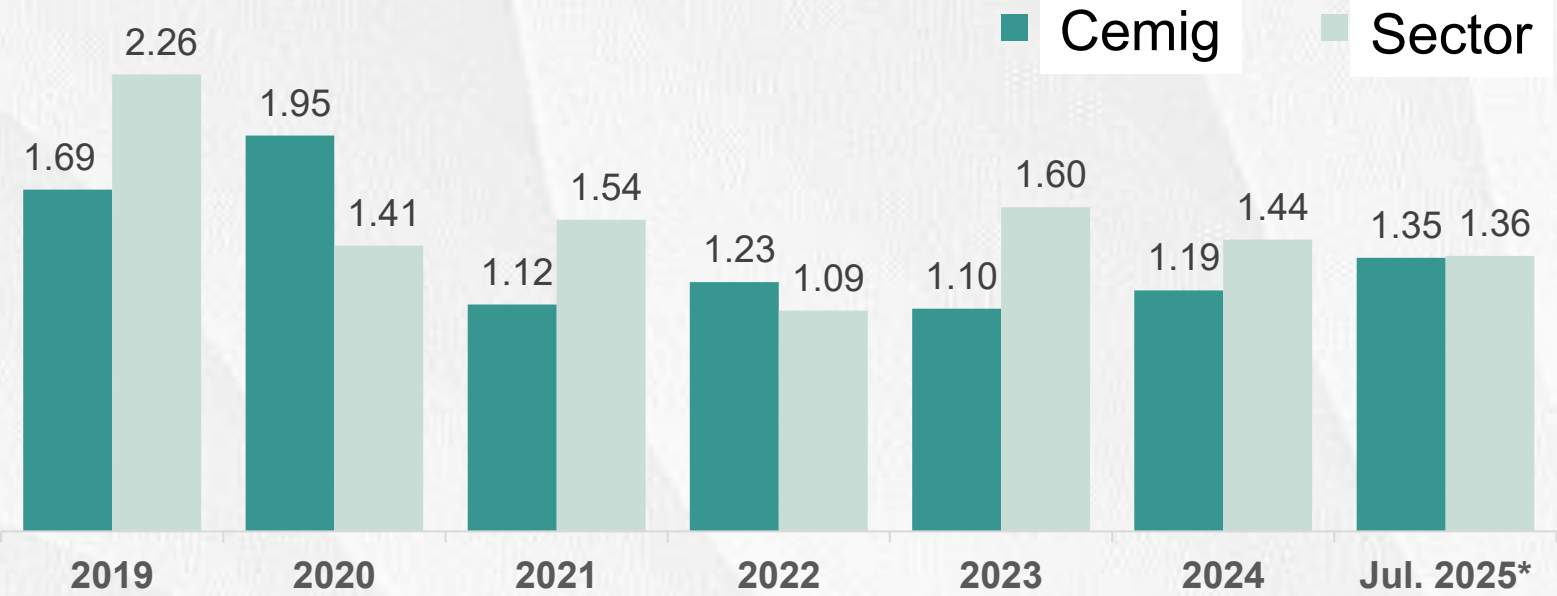
Três Marias substation

TRANSMISSION – OPERATIONAL NUMBERS

RAP (Permitted Annual Revenue) – R\$ million

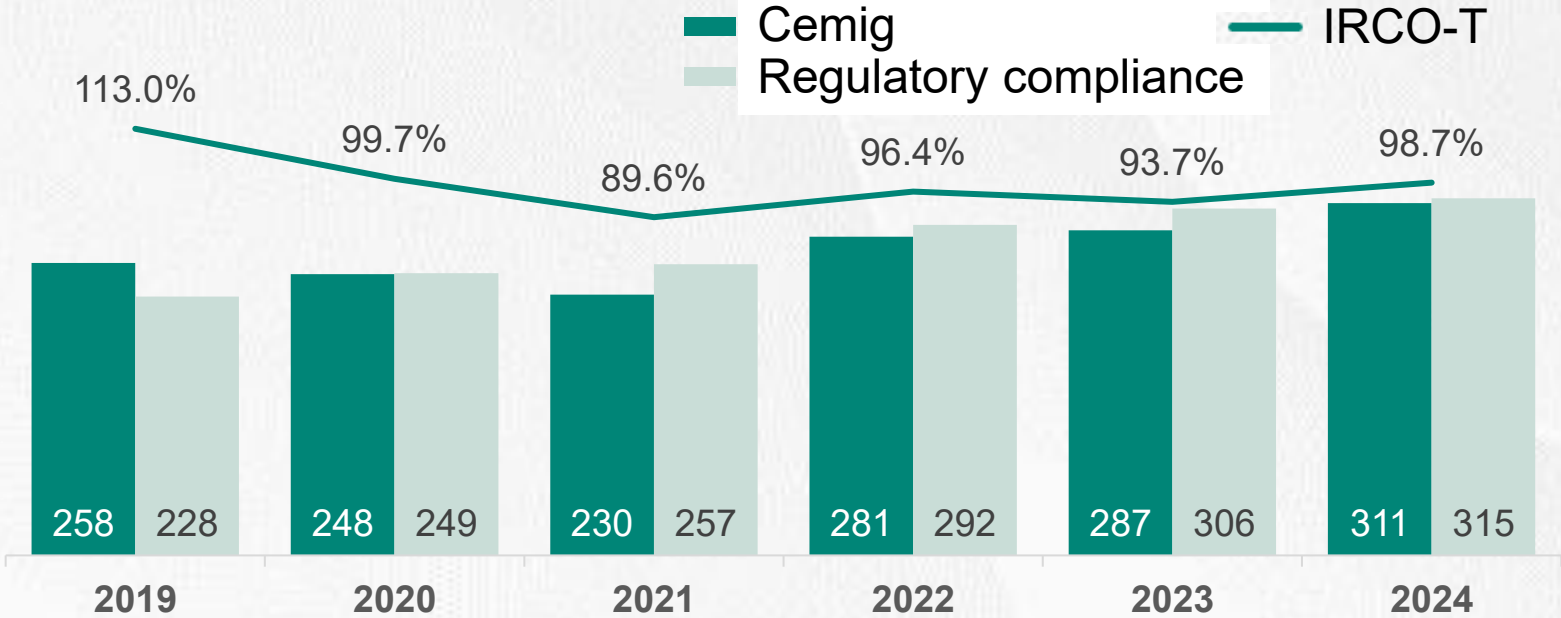


Variable deduction + suspensions (%)



*Excluding 1Q25 suspension of base payment, Cemig's DPV+SPB would be 0.77%.

Regulatory Compliance (%)



Transmission – strengthening and enhancement

41

contracts

22

suppliers



45 WORKS ON
TRANSMISSION
COMPONENTS

R\$ 2.4
billion

contracted

RAP
increased by
R\$ 200
million

since 2021



São Simão Substation
– new 500kV regulator



Volta Grande Substation
– new equipment



Taquaril Substation
– new transformers

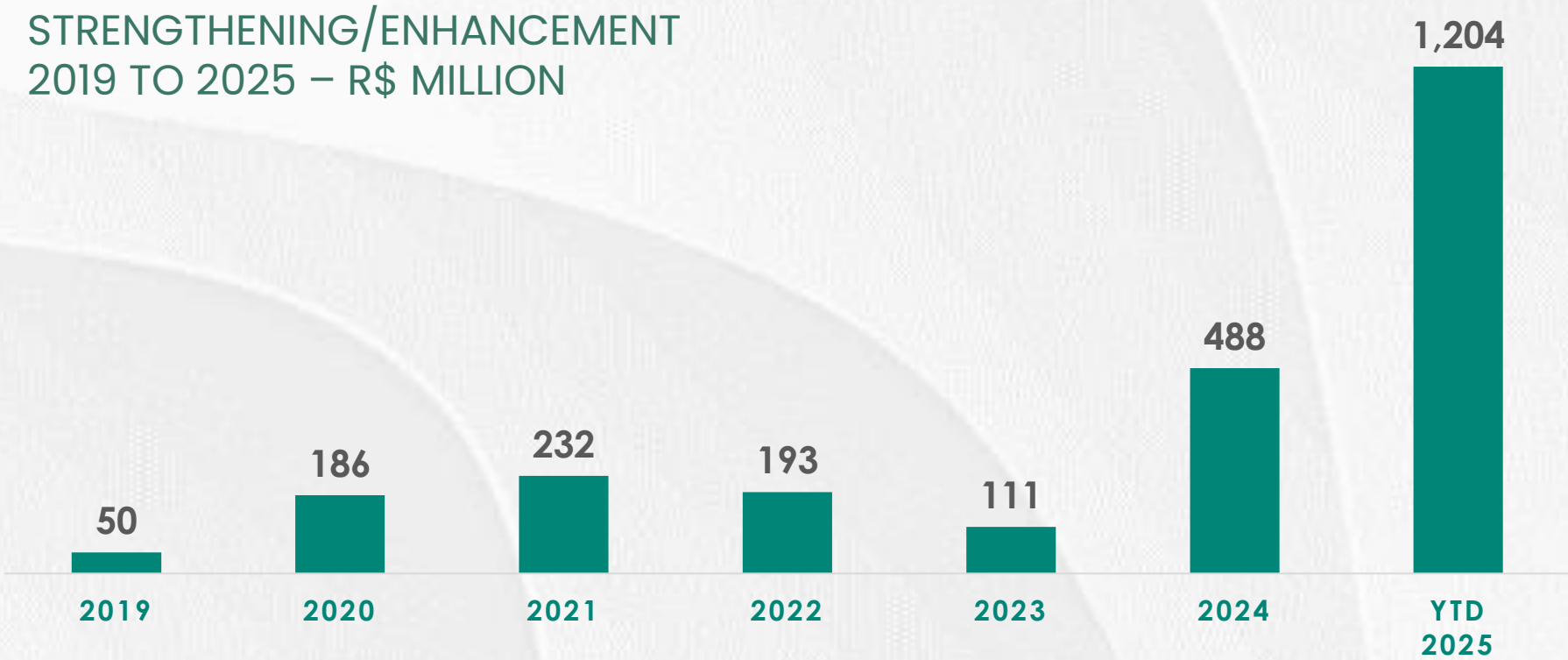


Montes Claros 2 Substation
– new 138kV section

INVESTMENTS IN TRANSMISSION

CHANGES IN CONTRACTING VOLUME

STRENGTHENING/ENHANCEMENT
2019 TO 2025 – R\$ MILLION



The replacements contracted for power transformers in the last 3 years is equivalent to **30%** of the total installed transformation capacity in the Company's entire Transmission system.



INVESTMENTS IN TRANSMISSION



**Substations:
strengthening /
enhancement**

Contracting:
2026-2027

R\$ 728
million



**Reactive
compensators:
strengthening /
enhancement**

Contracting:
2026-2027

R\$ 308
million



**Transmission
lines:
strengthening /
enhancement**

Contracting:
2026

R\$ 159
million

PERSPECTIVES FOR TRANSMISSION

Capacity Upgrade of Transmission Lines



Digitization of Substations



Opportunities in M&A



An abstract landscape illustration featuring rolling hills in various shades of green, from dark forest green to light sage green. A large, pale yellow sun or moon is positioned in the upper left, partially obscured by a white, curved shape. The overall style is minimalist and modern.

CEMIG



CEMIG

CEMIG DAY

30th
INVESTOR MEETING

VICE-PRESIDENT, INFORMATION TECHNOLOGY

Luís Cláudio Correa Villani

DIGITAL TRANSFORMATION

Focus on excellence in
management and customer
service

ADMS

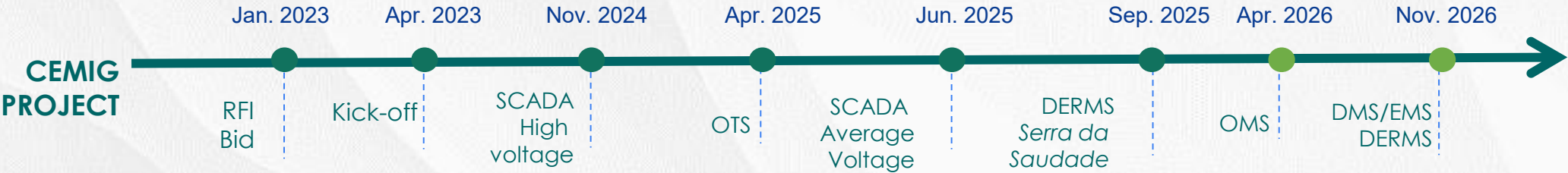
THE BRAIN OF THE SMART GRID

ADMS: *Advanced Distribution Management System:*
A **software platform** that **centralizes the control and automation** of power distribution networks.

It combines several technologies in a single interface:

- ✓ **SCADA:** Remote control and supervision
- ✓ **OTS:** Operator training simulator
- ✓ **OMS:** Outage management system
- ✓ **DMS/EMS:** Optimization of energy distribution
- ✓ **DERMS:** Distributed energy resource management system

Main objective: Enable power distributors to monitor, control and optimize the power grid in real time for more efficient, secure and reliable management.



WHAT IS DERMS

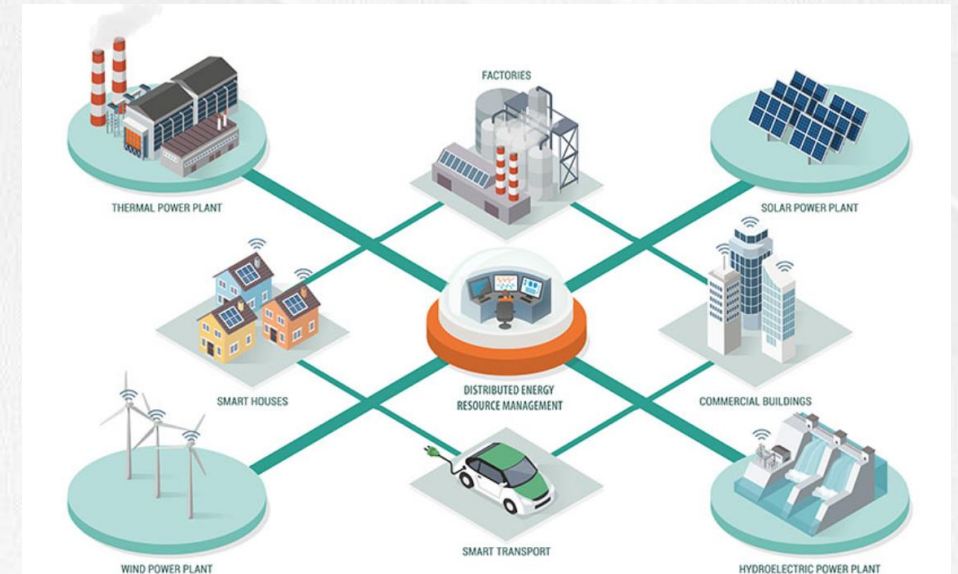
Managing the energy transition

DERMS – *Distributed Energy Resource Management System* – is a specialized **software** that **manages and optimizes** the **decentralized energy assets** in the electricity network.

Resources that be managed:

- ✓ **Solar generation:** Solar panels
- ✓ **Storage:** Battery systems
- ✓ **Electric vehicles** – and their charging stations
- ✓ **Flexible loads:** Adjustable consumption equipment

Principal objective: Orchestrate thousands of **distributed generation and consumption points** to ensure **stability, efficiency** and **safety** of the power grid, enabling Distribution to operate as a DSO.

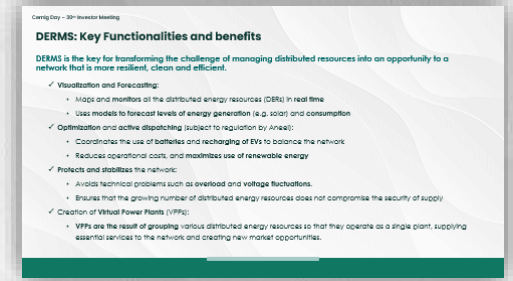


ADMS: Key benefits and features

Transforming electricity networks into smarter, safer and more sustainable systems

- ✓ **Improved reliability:**
 - Rapid **detection and** isolation of network failures
 - Significant **reduction in outages times and frequency** (DEC and FEC indicators)
- ✓ **Operational efficiency:**
 - Optimization of **energy flow**, reducing technical and commercial **losses**
 - Integrated management of **renewable energy sources** (solar, wind)
- ✓ **Increased network resilience:**
 - **Automated response** to extreme climate events and other disturbances
 - Ability to manage the network to **minimize the impact of failures**
- ✓ **Smart decision making:**
 - **Advanced analytics** and historical data to **plan network expansion**
 - Solid foundation for **strategic investments** and **modernization**

Complementary digital asset management projects, adding **mobility** for project and field maintenance teams, integrated with ADMS, GIS and SAP solutions



SCADA

1.8+ million data points

Remote
Controlled
Equipment

18,000+ pieces of equipment

Substations

520+ substations

Feeders

2,000 + feeds
500,000+ km of networks

DERMS: Key Functionalities and benefits

DERMS is the key for transforming the challenge of managing distributed resources into an opportunity to a network that is more resilient, clean and efficient.

✓ **Visualization and Forecasting:**

- Maps and **monitors** all the distributed energy resources (DERs) in **real time**
- Uses **models to forecast levels of energy generation** (e.g. solar) and **consumption**

✓ **Optimization and active dispatching** (subject to regulation by Aneel):

- Coordinates the use of **batteries** and **recharging of EVs** to balance the network
- Reduces operational costs, and **maximizes use of renewable energy**

✓ **Protects and stabilizes** the network:

- Avoids technical problems such as **overload** and **voltage fluctuations**.
- Ensures that the growing number of distributed energy resources does not compromise the security of supply

✓ **Creation of Virtual Power Plants** (VPPs):

- **VPPs are the result of grouping** various distributed energy resources so that they operate as a single plant, supplying essential services to the network and creating new market opportunities.

Digital transformation

Strategic change from “in house development” to adoption of market solutions, with secure infrastructure modernization, data governance and optimization of processes with adoption of AI

Infrastructure modernization (resilience, and optimization of ownership cost)

- Cloud computing, high availability of telecommunications;
- Increased maturity of IT/OT cybersecurity

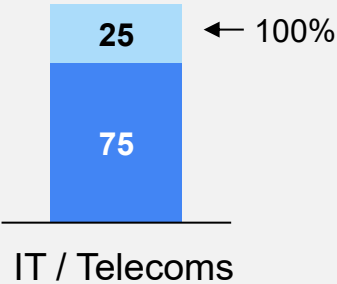
Modernization of platforms (time to market with market solutions)

- **Operation and projects:** Schneider ADMS/DERMS, CEPEL Sage, GE Electric Office
- **Energy Trading:** Salesforce
- **Management and Billing:** SAP S/4HANA
- **Collaboration:** Microsoft Power Platform

Governance of data and AI (intelligent and efficient use of governed information)

- **Infrastructure:** Data lake, smart meters, sensors and AI models
- **Applications:** AI agents, innovation projects
- **Governance:** Policies and processes focused on data quality and security

Financial execution 2019-2025 (R\$ million)



■ % Contracts signed
■ % To be contracted

Up to Aug. 2025

Contracts approved	935
Contracts signed	705 (75%)
To be contracted	230 (25%)

“Bytes managing electrons – providing excellence in services and information to the Company and clients, in a way that is resilient, timely and safe.”

The background features a stylized landscape with rolling hills in various shades of green, from dark forest green to light sage green. A large, solid grey circle, representing the sun or moon, is positioned in the upper center against a white sky.

CEMIG



CEMIG

CEMIG DAY

30th
INVESTOR MEETING

VICE-PRESIDENT, TRADING

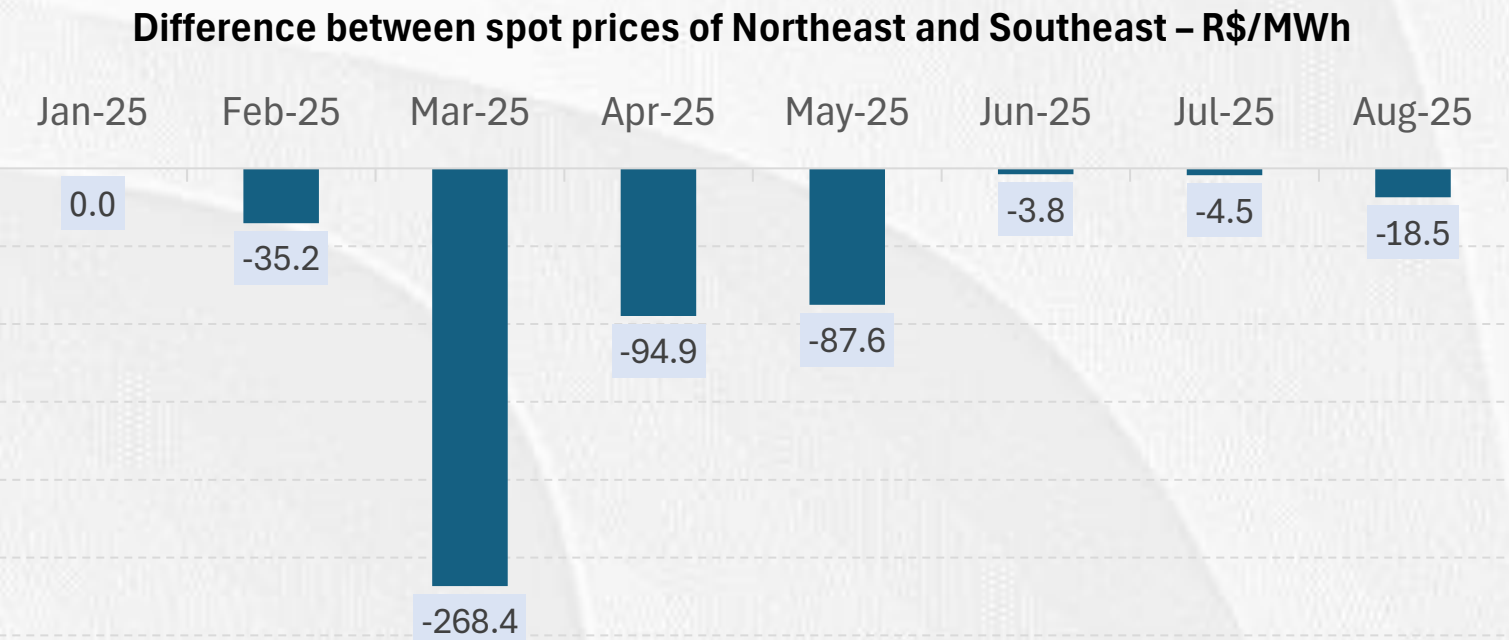
Sérgio Lopes



2025 SECTOR HIGHLIGHTS / IMPACTS ON CEMIG

PRICE DIFFERENCES BETWEEN SUB-MARKETS:

Margins were hit from February to June by exposure to price differences between sub-markets. Reduction of R\$ 209 million



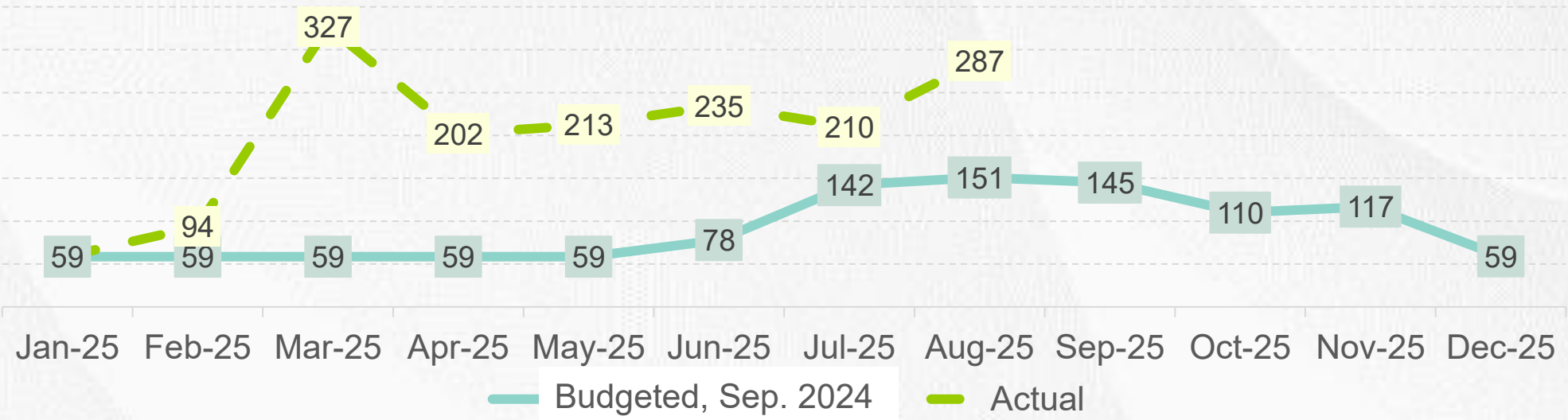
LESS LIQUID MARKET:

- Problems with counterparties reduced liquidity of the market, increasing in exposure
- Exposure to these counterparties generated a loss of R\$ 28 million through June.

Changes in the price formation model:

Increased aversion to risk of the model (CVAR), plus updating of structural fuel costs (CVU), and individualization of hydro plants, increased spot prices by more than expected.

Projected 2025 spot prices for the Southeast – R\$/MWh



2025 SECTOR HIGHLIGHTS / IMPACTS ON CEMIG

STRATEGY OPTIONS

Seeking growth in the most profitable segments, offering **superior experience** to that of competitors



Seek and develop strategic clients:
Create and offer specific products to selected specific clients

Increase sales effort in the Northeast region, **reducing exposure to price difference**

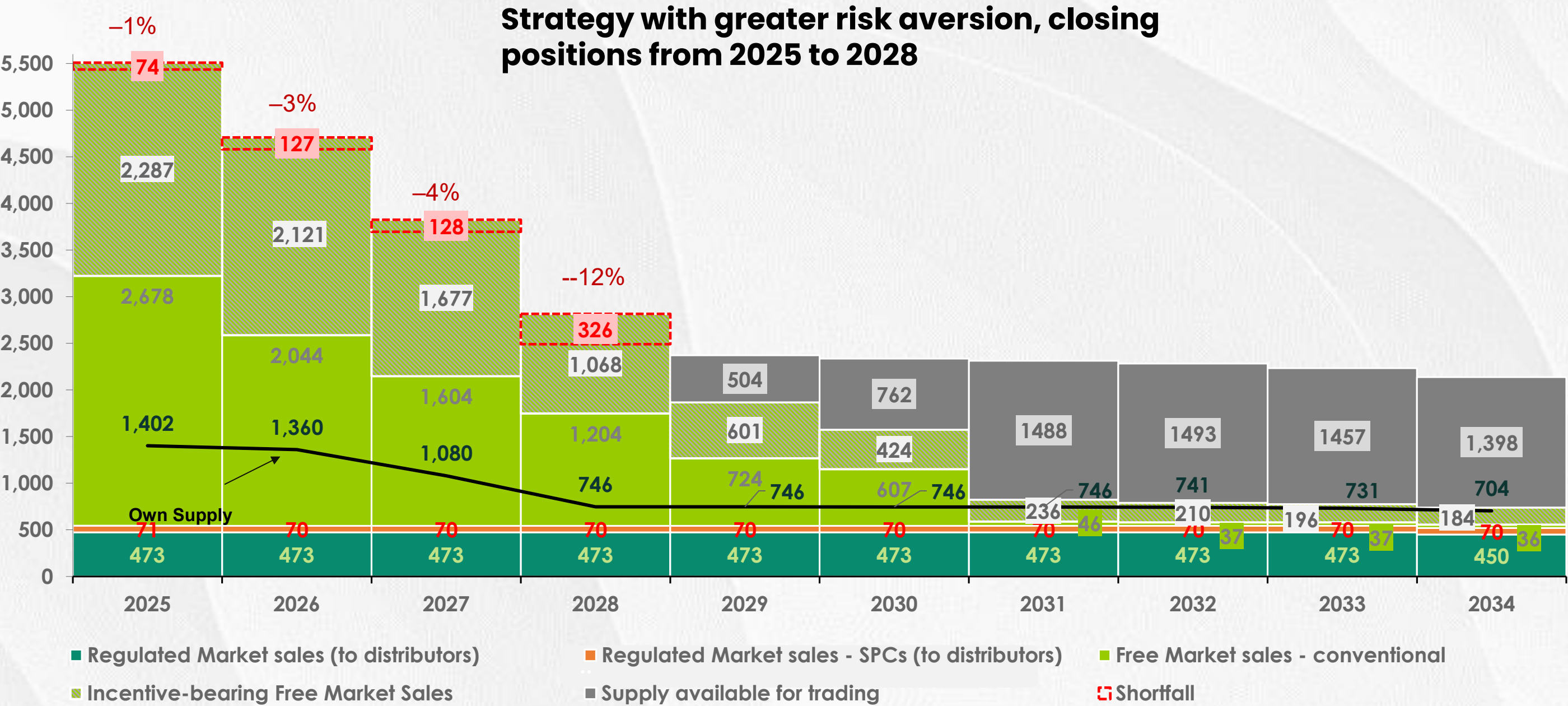


**MARKET SHARE IN
BRAZIL'S
ELECTRICITY FREE
MARKET**

SOURCES AND USES – CEMIG GROUP*

At August 2025

MWaverage



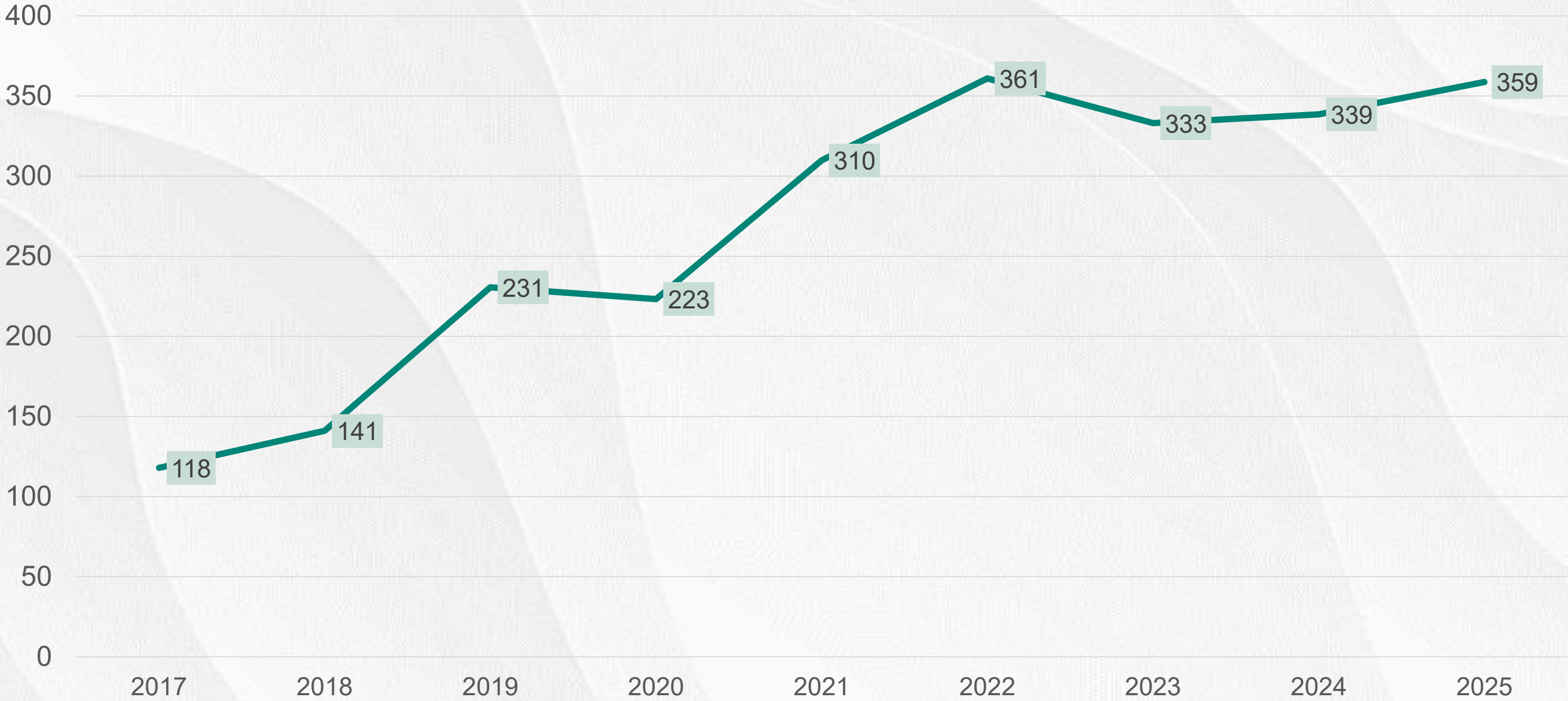
(*) Includes the total availability of energy from Cemig Group companies (GT, H, Cemig Trading, Sá Carvalho, Rosal, Cemig Geração Itutinga, Cemig Geração Camargos, Cemig Geração Leste, Cemig Geração Oeste, and Cemig Geração Sul, plus the *Esperança* and *Jusante* solar plants), and energy traded as intermediaries by ESCEE and Cemig Trading.

(**) In 2025 and 2026, *own resources* includes effect of expected GSF (0.889 for 2025, and 0.910 for 2026).

TRADING STRATEGY

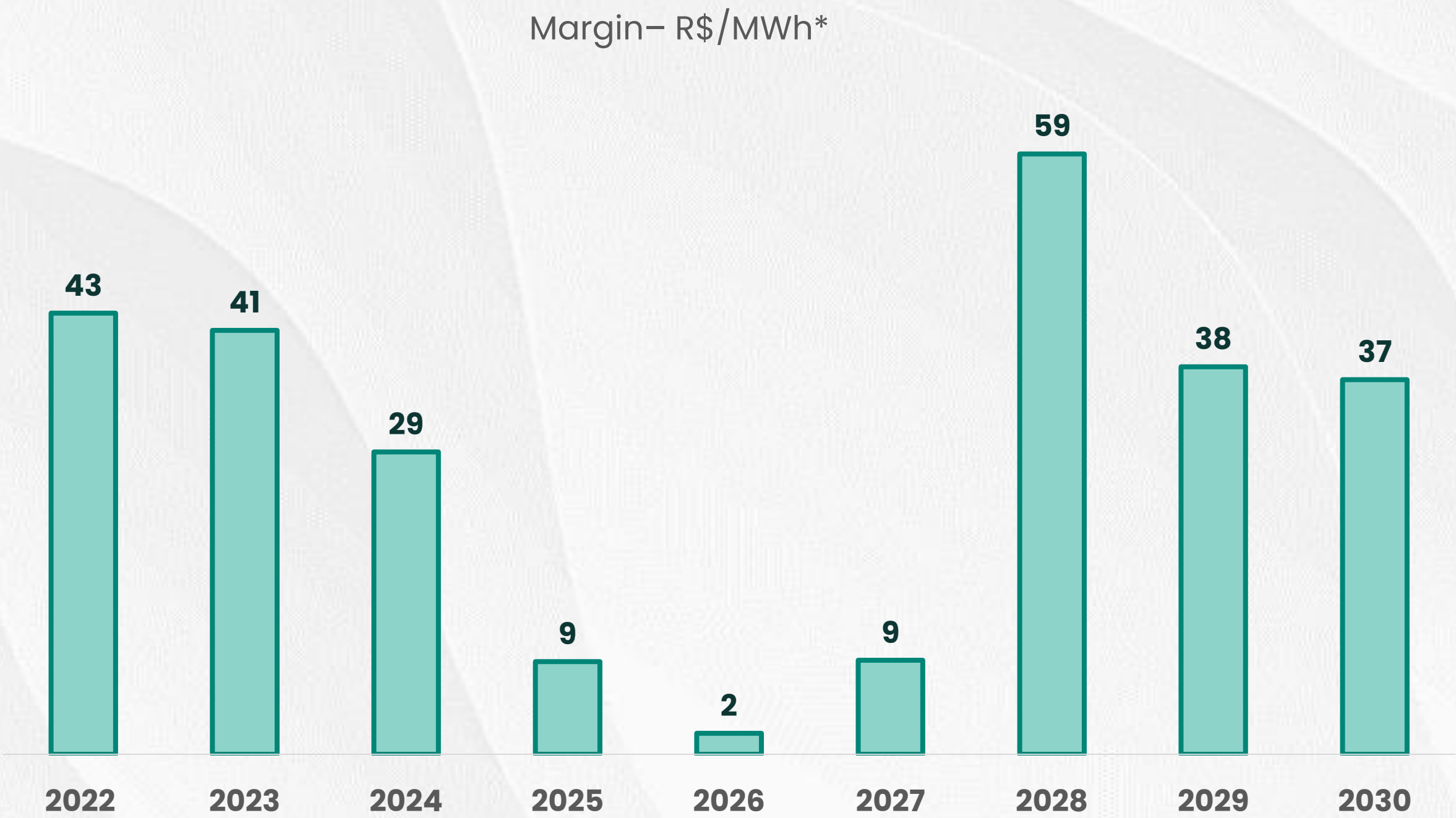
Sale of energy in the North and Northeast submarkets – Natural hedge

MWaverage



TRADING STRATEGY

Appropriate trading strategy to maintain good results in terms of purchase and sale prices, and margins

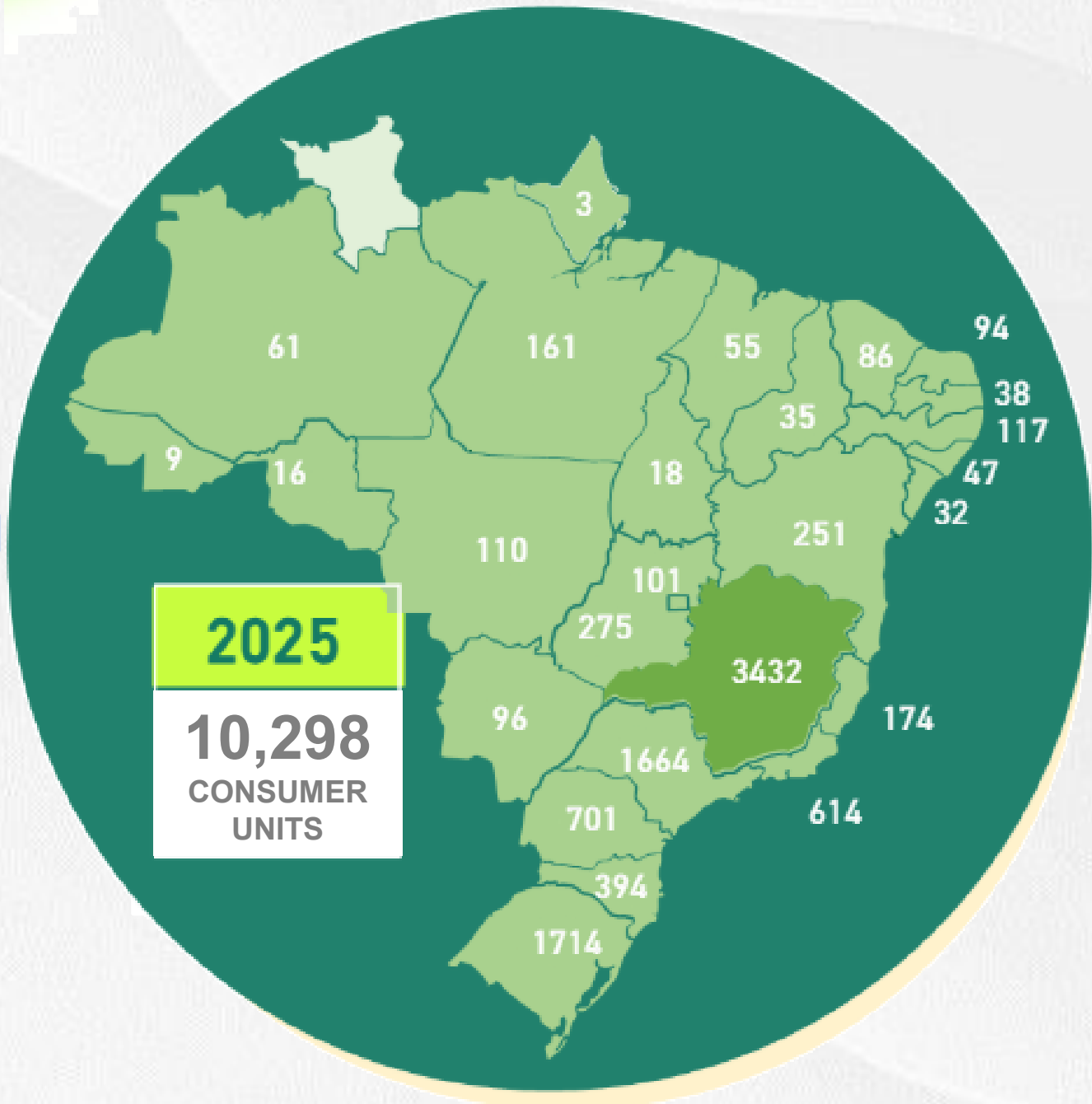
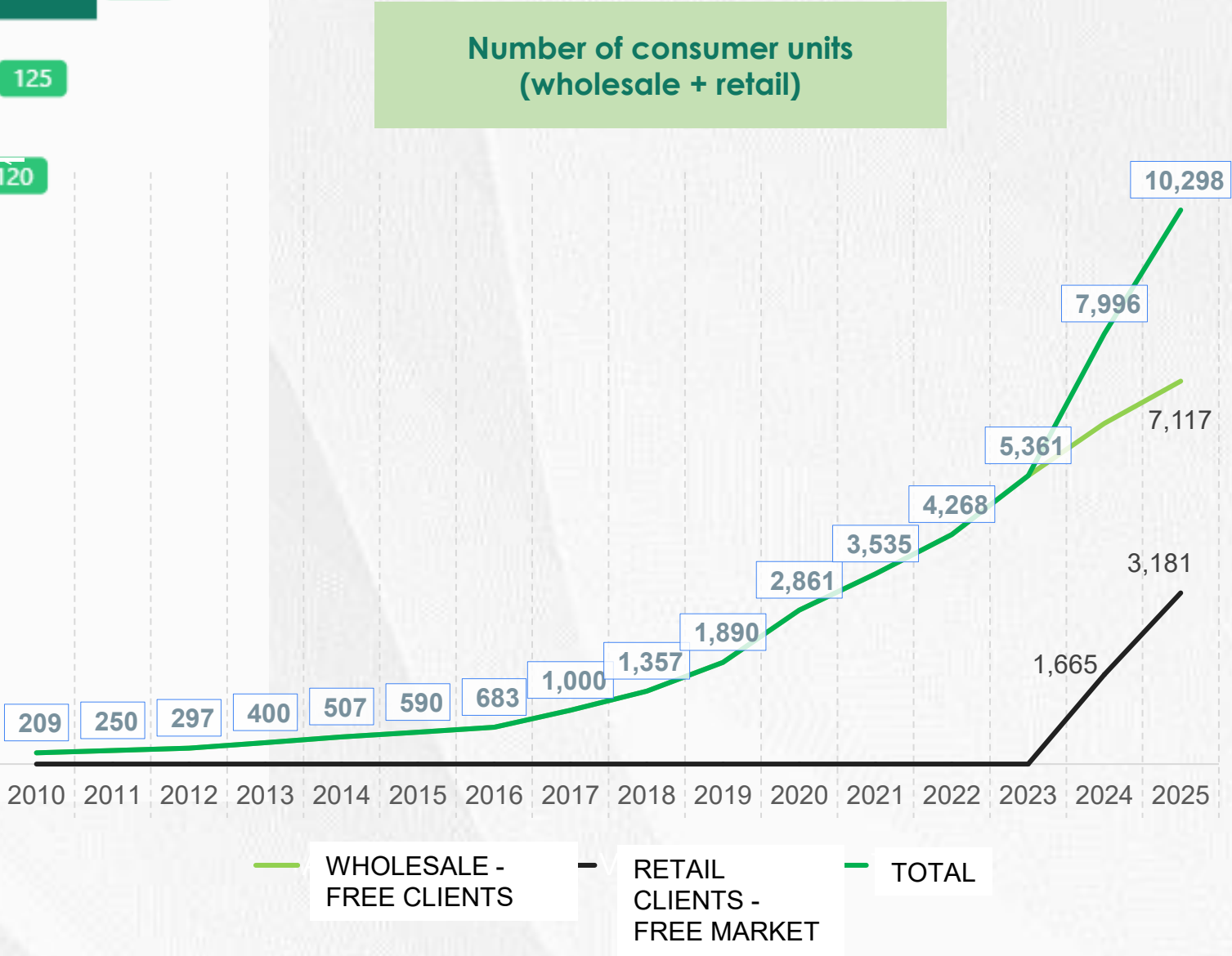
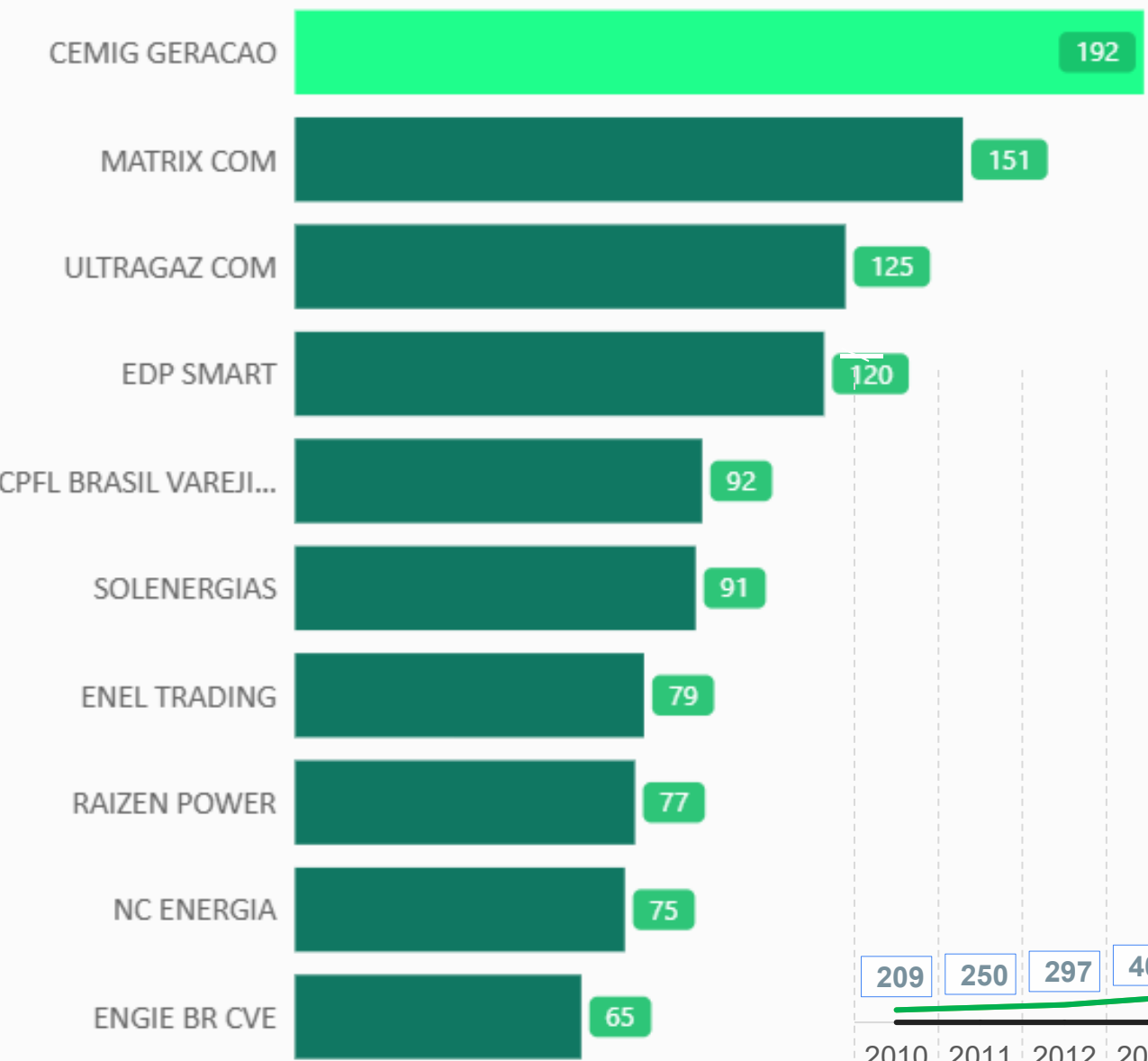


(*) Operational margin. Difference between buying and selling prices, without considering sub-market effects.

TRADING STRATEGY

Cemig’s position in the Brazilian Electricity Free Market

CEMIG POSITION IN THE RETAIL MARKET – MW_{average} (July 2025)




TRADING STRATEGY


ONLINE SALES | CEMIG IS PIONEER

- SIMULATION
- PRICING
- CONTRACTING
- SOLUTIONS
- QUESTIONS
- BLOG
- CONTACT
- AREA FOR CLIENTS
- TALK TO A SPECIALIST


energialivre.cemig.com.br



Lower energy costs



Renewable energy certificate



Digital tech = easy to contract



100% ONLINE CONTRACTING

CEMIG

ENERGIA LIVRE CEMIG

Simulação Cotação Mercado Livre de Energia

FALAR COM UM ESPECIALISTA

MENU

VENHA PARA O MERCADO LIVRE DE ENERGIA CEMIG E ECONOMIZE ATÉ 35% NA SUA CONTA

- ✓ Redução de custo de energia.
- ✓ Certificado de energia renovável.
- ✓ Contratação digital e facilitada.
- ✓ Gestão integral do seu contrato de energia.

FALAR COM UM ESPECIALISTA



Simule sua e



Boas-vindas à área do cliente livre.

Aqui você encontra todas as ferramentas para gerenciar seu contrato de energia de forma prática e segura.

Estamos aqui para garantir a melhor experiência para você!

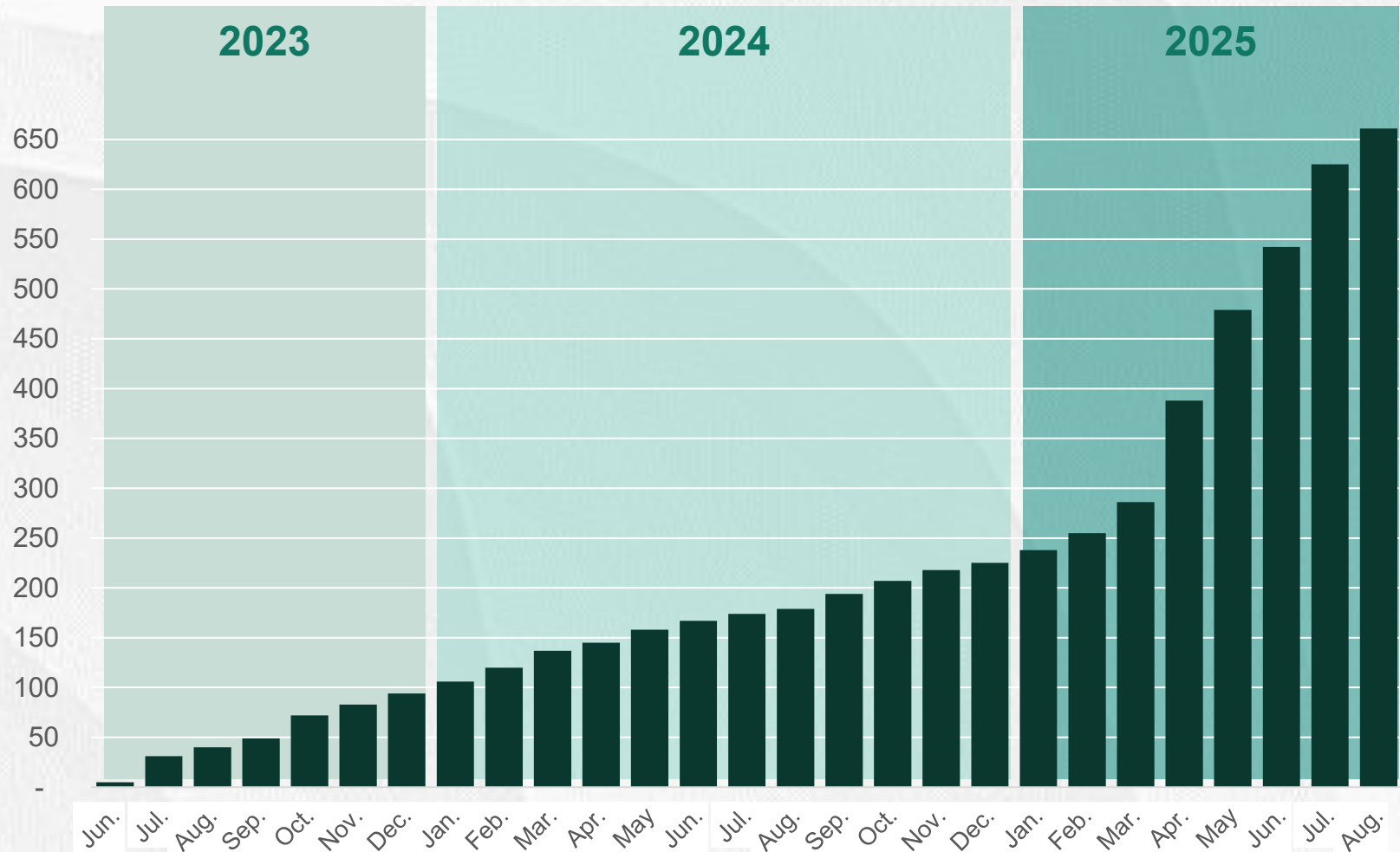
Principais serviços

Faturas	Painéis
Documentos e Contratos	Atualização de Contato
Monitoramento Prudencial	Sazonalização

AREA FOR FREE CLIENTS

TRADING STRATEGY

REGISTERED PARTNERS – GROWTH



661
REGISTERED
PARTNERS

857
CONTRACTS
SIGNED

125
PARTNERS WITH
SALES MADE

TRAINING FOR PARTICIPANTS



CEMIG FREE ENERGY TRAINING

LEARN ALL ABOUT THE FREE ENERGY MARKET

Discover how to save, and gain commercial Independence, with Cemig’s complete, free training on the FREE ENERGY MARKET.

Learn how you can take all the opportunities of this partnership.

6

Modules

20

lessons

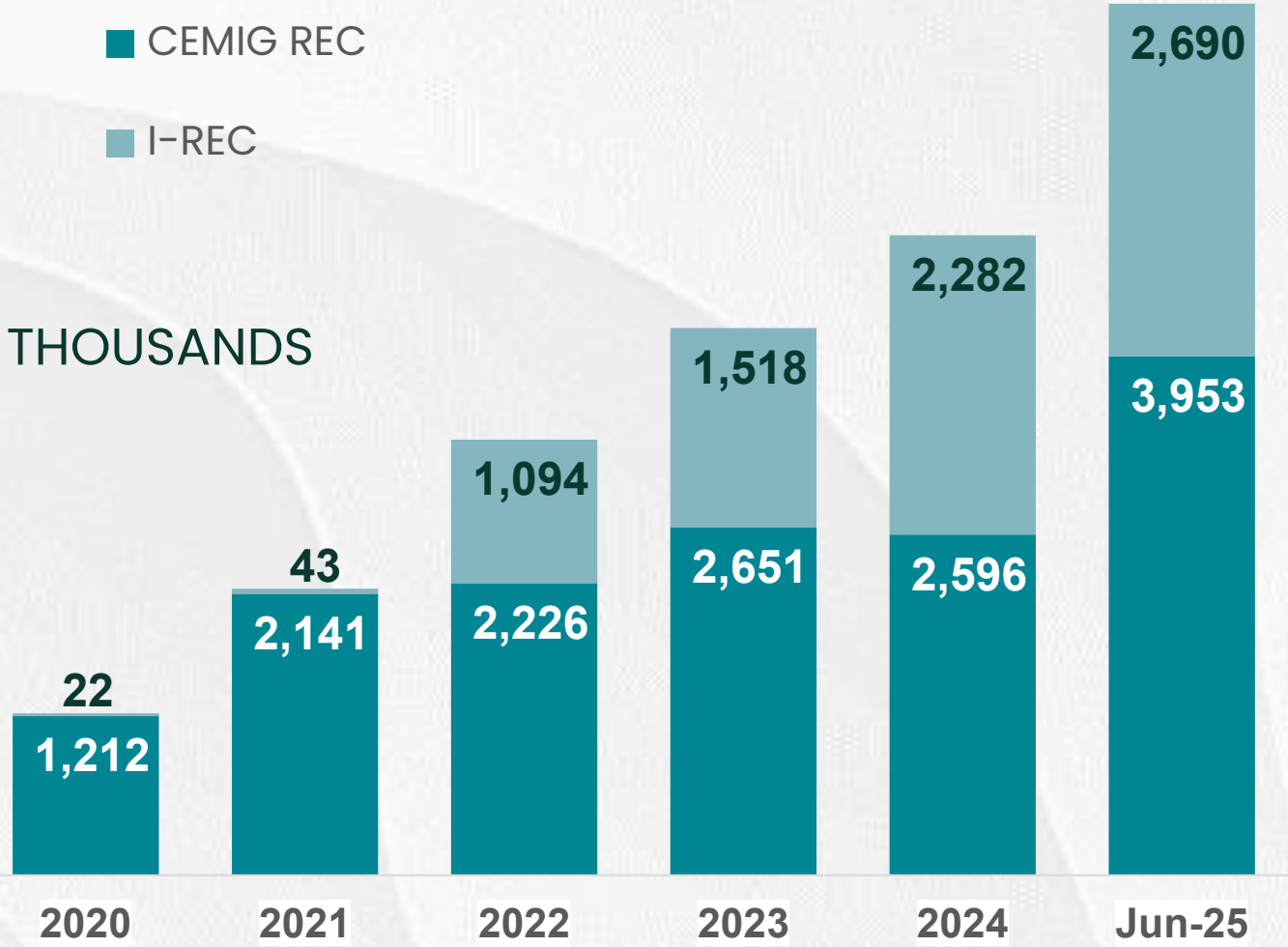
90

minutes
of content

I WANT TO SIGN UP

TRADING STRATEGY

ISSUE OF CERTIFICATES – GROWTH



22,427 MILLION
CEMIG REC



7,648 MILLION
I-REC



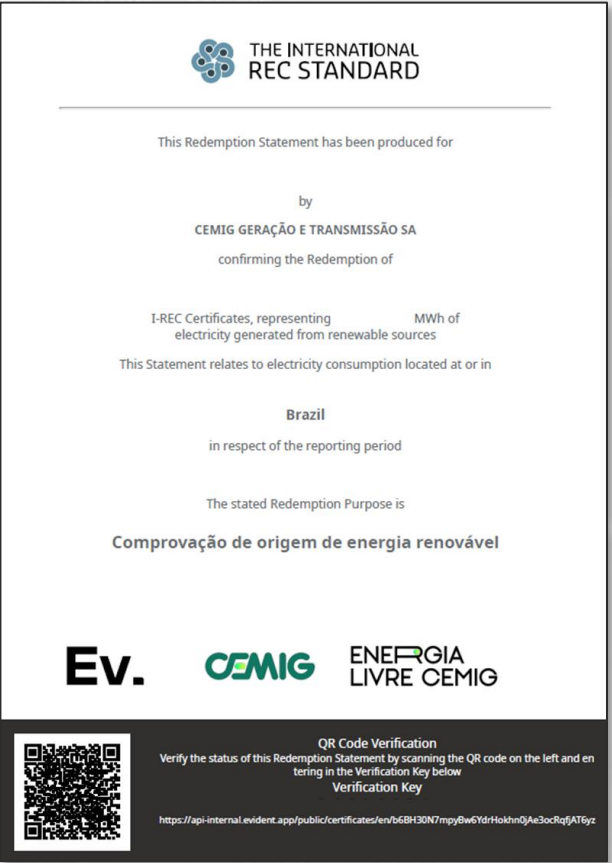
CEMIG REC



CEMIG REC SEAL

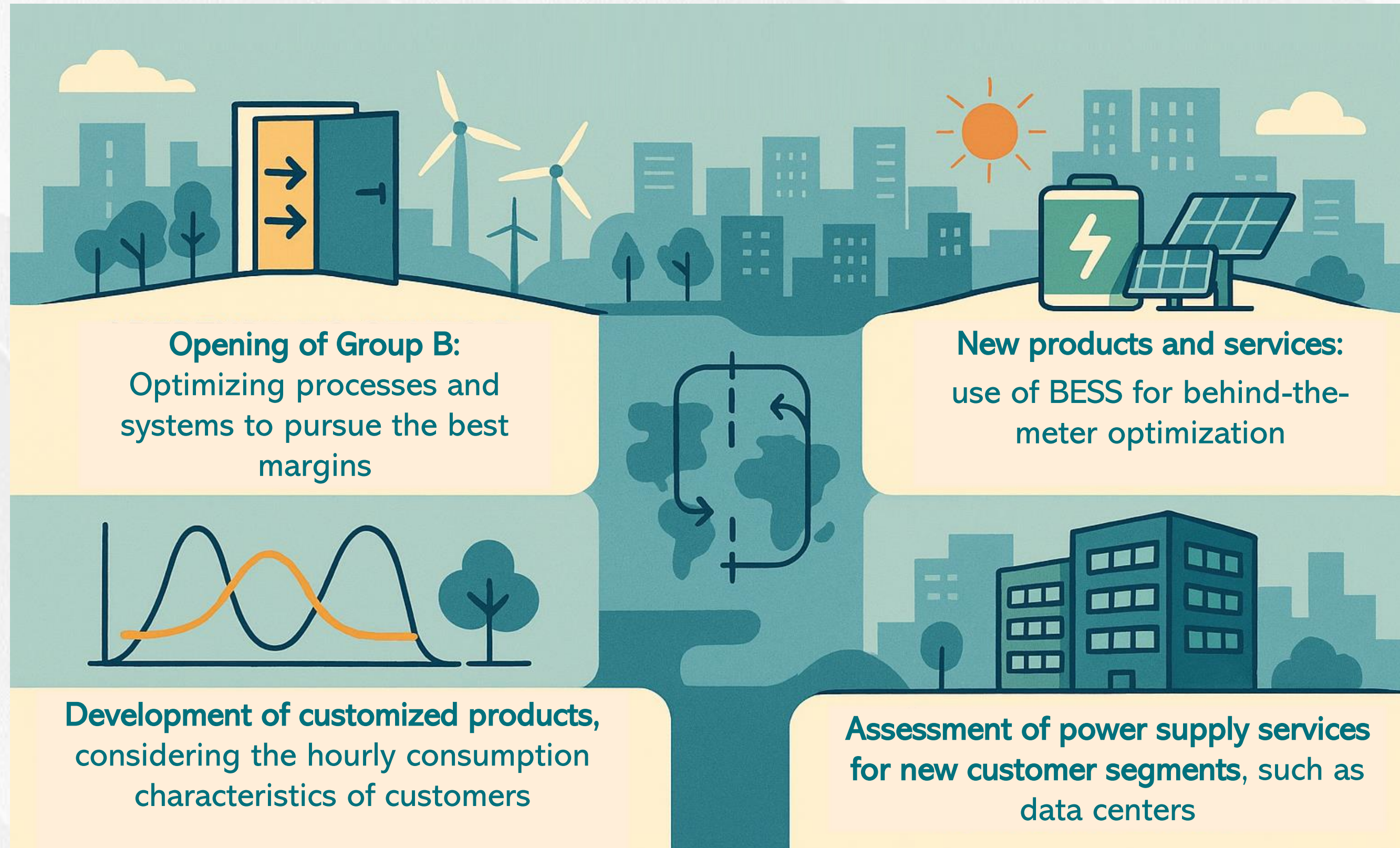


I-REC



TOTALLY IN LINE WITH
SUSTAINABLE DEVELOPMENT
OBJECTIVES

Future prospects



THANK YOU!

CEMIG