3Q26 EARNINGS



UHE Sá Carvalho
Concession renewed until 2056

Disclaimer

Certain statements and estimates contained in this material may constitute forward-looking statements regarding future events or results, which are subject to known and unknown risks and uncertainties. There can be no assurance that such expectations will materialize.

These statements are based on the assumptions and analyses of our management, considering its experience and other factors, including the macroeconomic environment, electricity market conditions, and expected future performance, many of which are beyond our control.

Factors that may cause actual results to differ materially from those expressed or implied in these forward-looking statements include, among others, our business strategy, Brazilian and global economic conditions, technological developments, our financial strategy, changes in the electricity sector, hydrological conditions, conditions in the financial and energy markets, and uncertainties related to our future operating results, plans, and objectives. Accordingly, actual results may differ materially from those indicated or implied herein.

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For a discussion of risks and uncertainties related to Cemig, as well as additional information on factors that could cause actual results to differ materially from those estimated by the Company, please refer to the Risk Factors section of the Reference Form filed with the Brazilian Securities and Exchange Commission (CVM) and the Form 20-F filed with the U.S. Securities and Exchange Commission (SEC).

Financial figures are presented in millions of Brazilian reais (R$), unless otherwise indicated. The financial information has been prepared in accordance with IFRS.

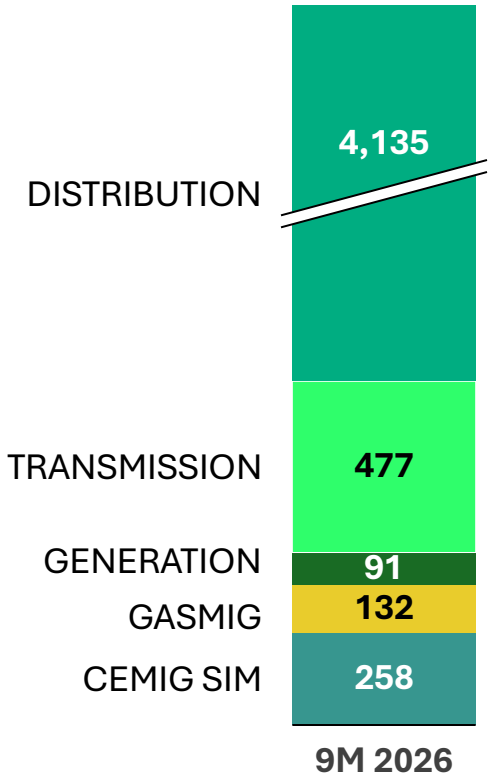
Quarter Highlights

Strategy Translates into Results and Value Creation

Operating Performance	**Recurring EBITDA of R$ 2.0 bn**, up **31.0%** YoY, reflecting operating and financial discipline
Sá Carvalho HPP	**Concession renewed for an additional 30 years,** ensuring the asset's continued operation
Credit Quality	**Cemig** achieves **AAA** ratings from all three major agencies following the recent upgrade by S&P
Interest on Equity R$ 200 mn	Shareholder remuneration aligned with the dividend policy and capital allocation discipline
Reversal of provisions	Favorable court ruling in the social security/profit sharing lawsuit led to the reversal of a tax provision, resulting in a positive impact of **R$ 1.1 bn in 3Q26**

Investments

R$ 5.1 billion invested in 9M26, corresponding to 75.8% of the amount planned for 2026



DISTRIBUTION

- **25** substations delivered (new and modernized)
- **+ 3,886 km** of low- and medium-voltage lines

TRANSMISSION **R$ 462 million** in reinforcements and improvements

GENERATION **R$ 65 million** in expansion and maintenance

GASMIG **R$ 61 million** invested in the Centro-Oeste Project
41 km of gas pipeline built

Cemig SIM **21 PV plants** began operations

System expansion

508 substations in Operation
- 20 new substation
- 05 have been modernized

Increase of 145 MVA
in transformation capacity

Added RAP

R$ 49.6 million
+53.7% YoY

Installed Capacity

61 MWp of installed capacity added, totaling 213 MWp

Planned investments of R$ 6.73 billion for 2026

Sá Carvalho Concession

Concession renewal secures 78 MW asset in the generation portfolio

Impacts on Cemig's generation portfolio

ASSET RETAINED

1

Maintenance of generation capacity

Asset remains in operation, preserving the relevance of the generation portfolio

EMBORCAÇÃO AND NOVA PONTE

2

ANEEL recommended renewal under the quota regime[1]

Process currently under review by the MME

SÁ CARVALHO HPP



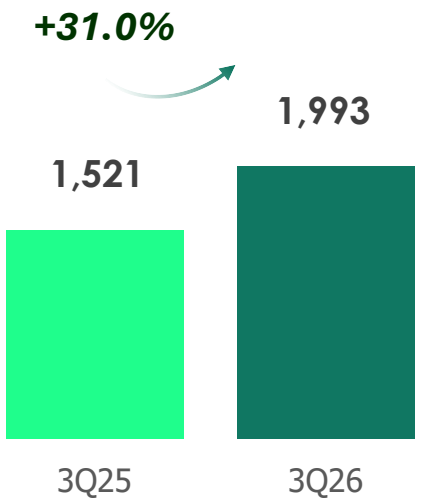
78 MW Installed Capacity	**54.4 MWavg** Assured Energy
+30 years Renewed Concession	**Rio Piracicaba** Location

RAG[2] of **R$ 23.5 million** at July/24 prices

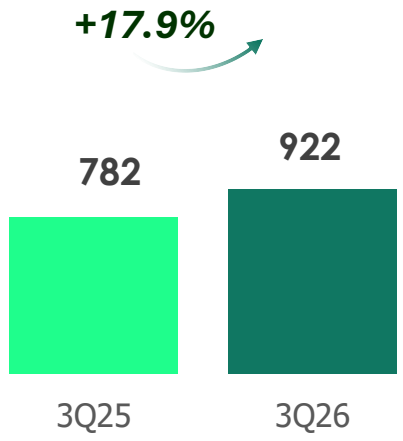
1 – In June 2026 – ANEEL Order No. 2,229/2026
2 - RAG: Annual Generation Revenue

Consolidated Results

Recurring EBITDA



Recurring Net Income



Highlights

- **Tariff adjustment Cemig D** (May 28, 2026)
  - ✓ **4.9%** Parcel B adjustment
- **6.9% growth** in energy supplied to the residential customers
- **Significant improvement in the trading business**
  - ✓ Reduction in price spread between submarkets
- **Improved GSF vs. 3Q25**

	EBITDA		NET INCOME	
R$ million	**3Q25**	**3Q26**	**3Q25**	**3Q26**
IFRS	**1,544**	**2,686**	**797**	**1,717**
Business combination result	-	-30	-	-20
Remeasurement of post-employment liabilities	-23	-	-15	-
Reversal of provisions SS on PLR	-	-663	-	-775
Recurring	**1,521**	**1,993**	**782**	**922**



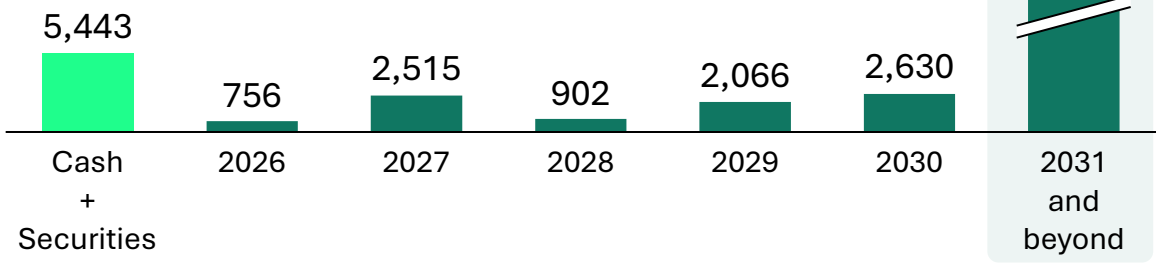
Debt Profile

Strong liquidity supports the continued execution of the investment program

Maturity Schedule (R$ million)

Average maturity: **6.7 years**

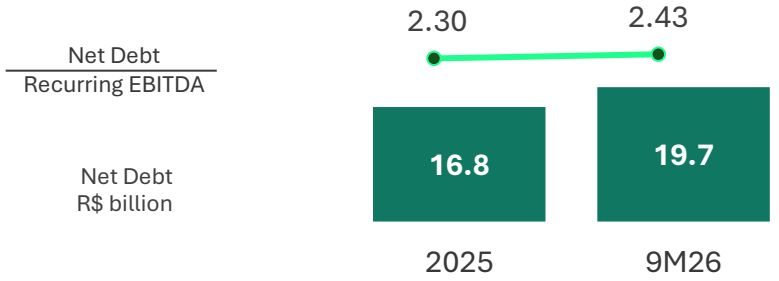
81% of debt maturing from 2029 onward



R$ 3.0 billion raised through debenture issuances

- Cemig D - **R$ 2.0 billion** 16ª issuance
- Cemig GT **- R$ 1.0 billion** 13ª issuance

Leverage



Indices



Ratings

S&P Global	MOODY'S	FitchRatings
AAA	AAA	AAA

Cost of Debt

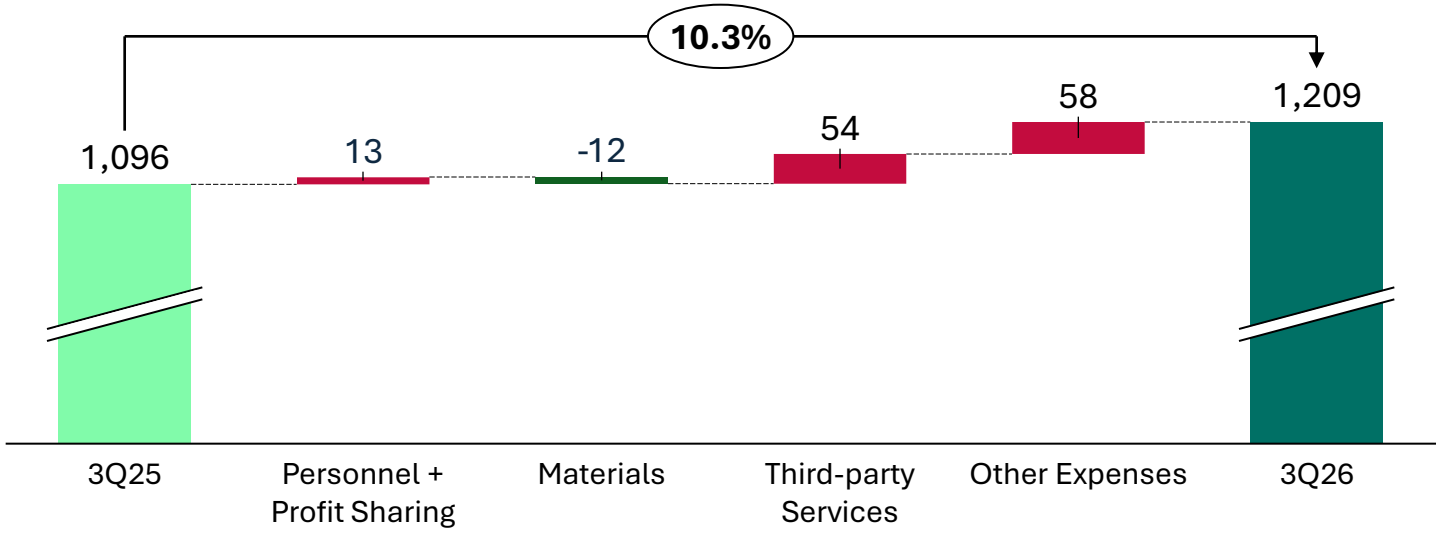
Real cost: 7.8%

Nominal cost: 13.4%

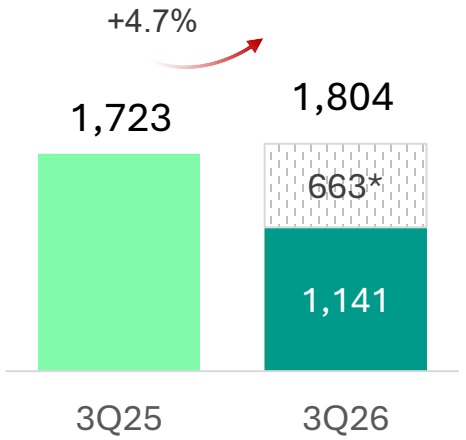
For covenant purposes, *Covenants* leverage in 3Q26 is 2.14x
National-scale rating

Consolidated Costs and Expenses

Manageable expenses - PMSO 3Q26/3Q25



Recurring Costs and Expenses



* Reversal of the INSS/PLR provision

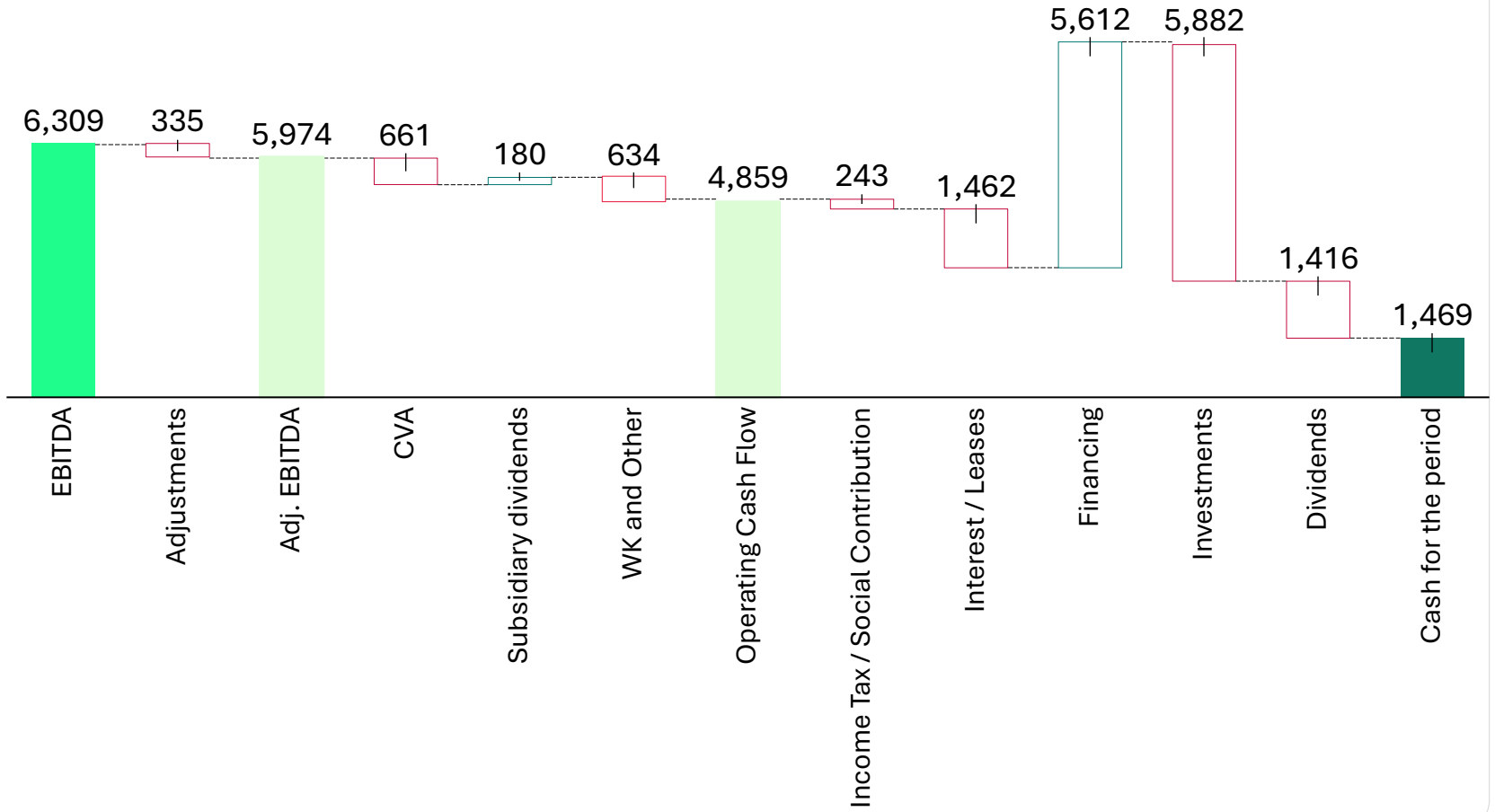
Third-party services: seasonal impact on the variation, with expenses focused on **strengthening grid resilience** and improving power supply **quality** and **reliability**

- **Increase in third-party services mainly driven by:**
  R$ 10 million in maintenance and upkeep of electrical facilities and equipment
  R$ 16 million in tree pruning and right-of-way clearing
- **R$ 44 million reduction** in **Other Expenses** in **3Q25** related to the sale of real estate

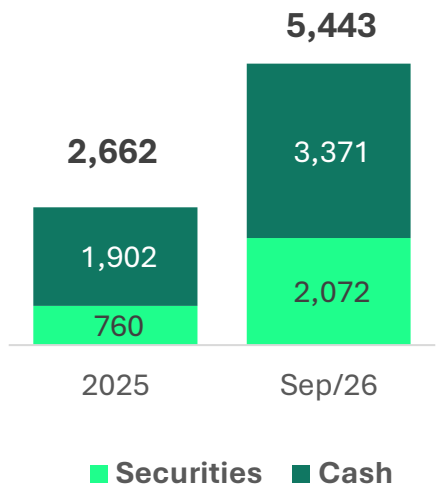
Cash Generation

Strong cash generation supporting investments and adequate shareholder returns

Cash Generation – 9M26

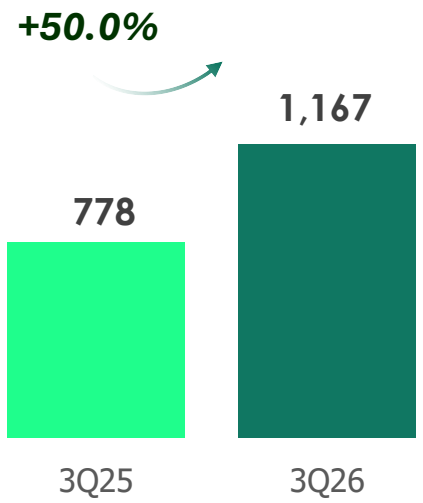


Available Cash + Securities

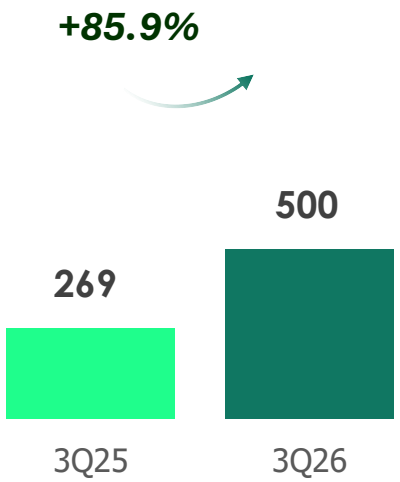


Cemig D | Results

Recurring EBITDA



Recurring Net Income



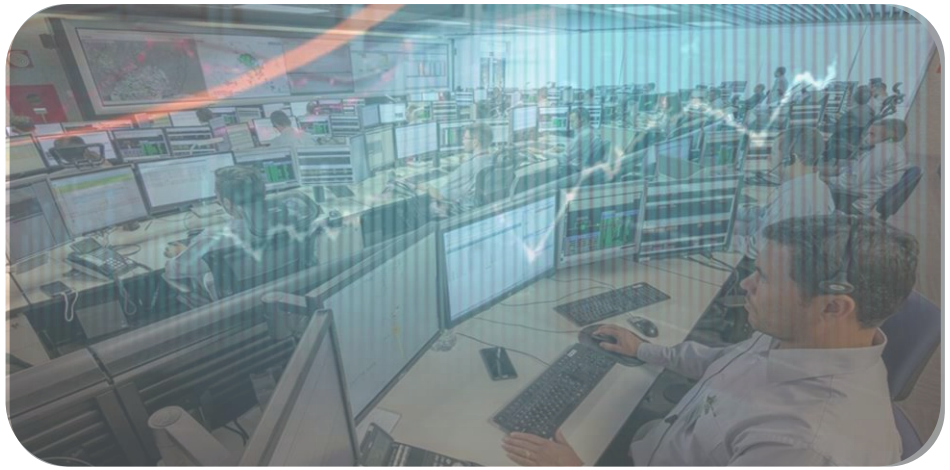
Highlights

- Tariff adjustment Cemig D (May 28, 2026)
  - ✓ Parcel B adjustment
- Market growth

R$88 million reduction in expenses in 3Q26

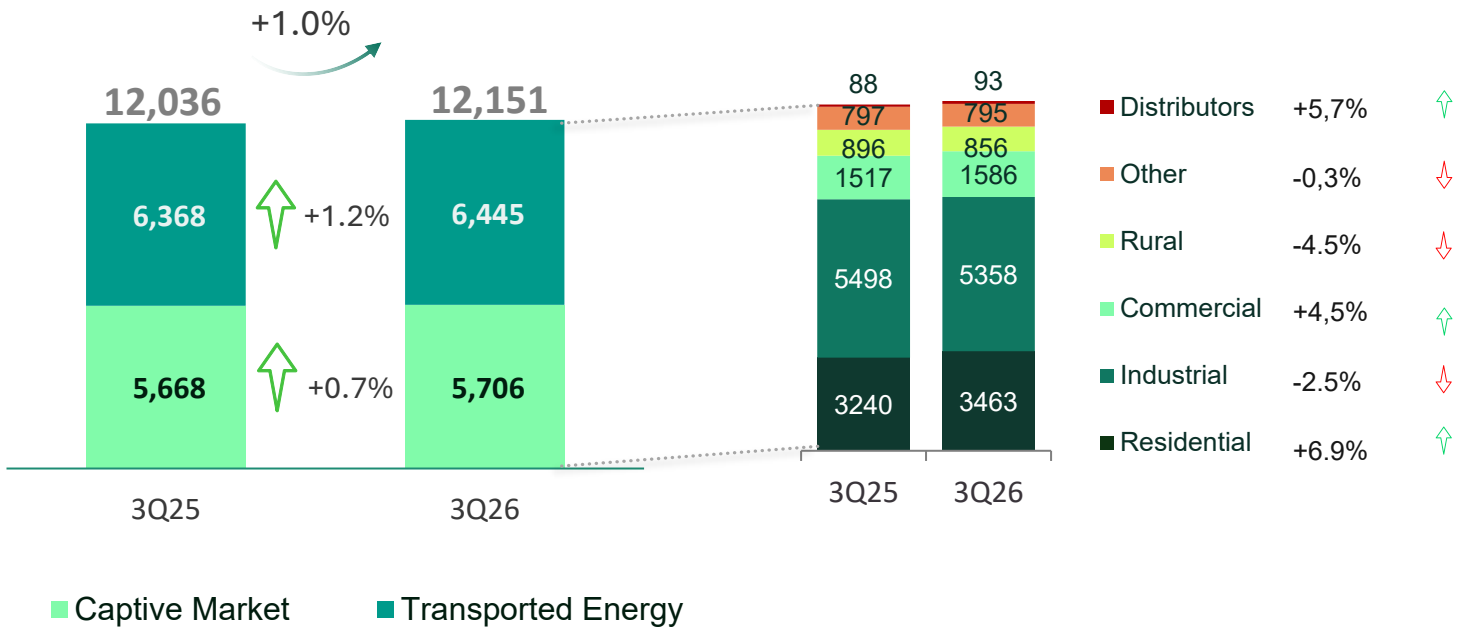
- ✓ R$56 million related to post-employment
- ✓ R$32 million related to ECL

	EBITDA		NET INCOME	
R$ million	3Q25	3Q26	3Q25	3Q26
IFRS	**797**	**1,474**	**282**	**875**
Remeasurement of post-employment liabilities	-19	-	-13	-
Reversal of provisions SS on PLR	-	-307	-	-375
Recurring	**778**	**1,167**	**269**	**500**

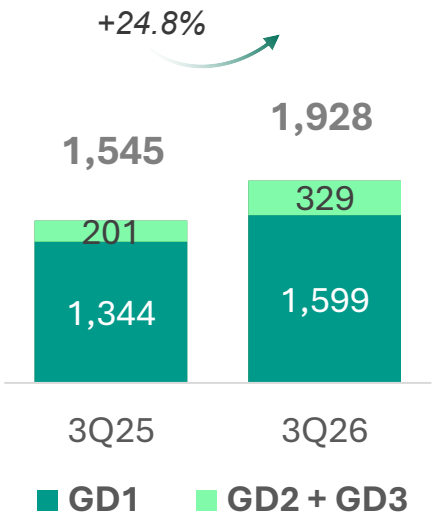


Cemig D | Energy Market

Billed Market with DG2 and DG3 + Transport (GWh)



Distributed Generation – DG (GWh)

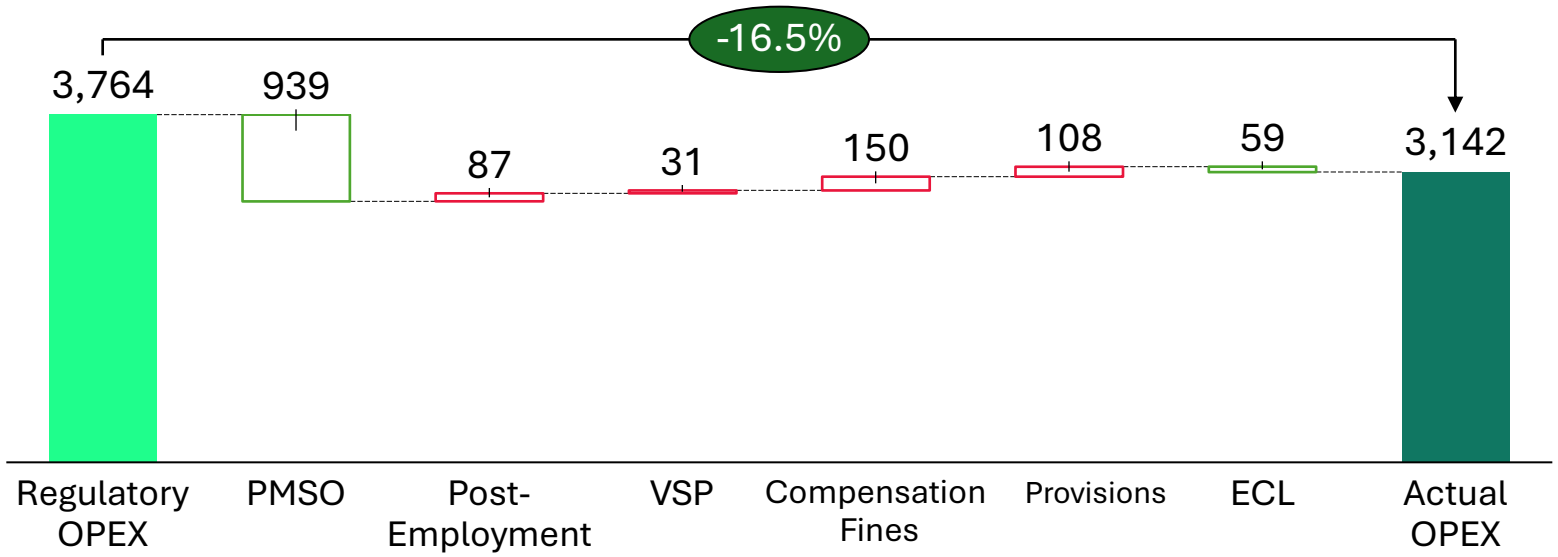


Cemig D's market, including micro and mini distributed generation (DG 1), grew **+2.8% in 3Q26**

DG represents **24.5%** Captive Market

Cemig D | Operating Efficiency

OPEX remains **16.5% below** the regulatory limit, reflecting the Company's ongoing focus on efficiency

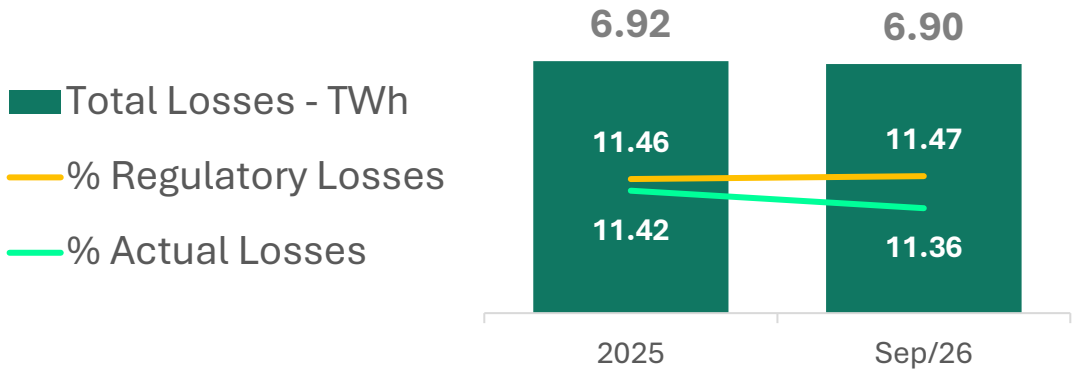


OPEX: R$ 622 million below the regulatory limit in 9M26

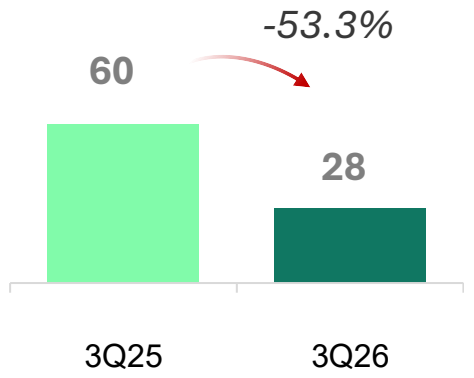
Regulatory coverage includes: Regulatory PMSO + RI + 78.45% of CAIMI

Cemig D | Operating Efficiency

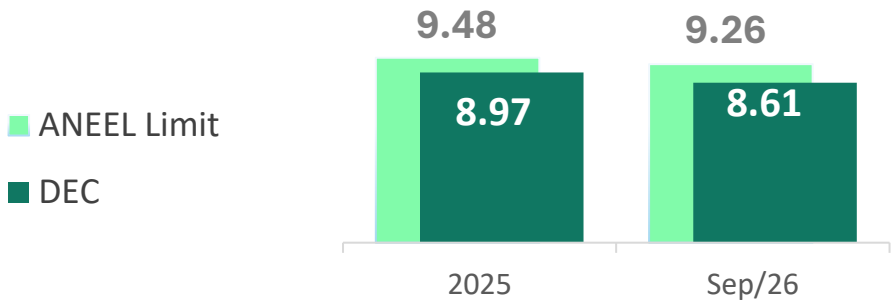
Quality indicators **reinforce** the commitment to **service excellence**



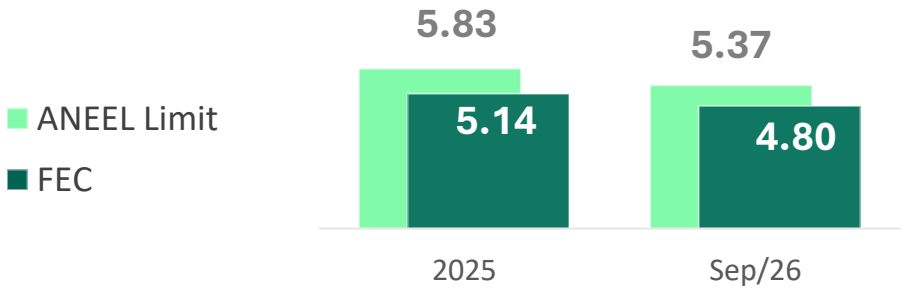
Expected Credit Losses - ECL[1]



DEC Equivalent Interruption Duration per Consumer Unit



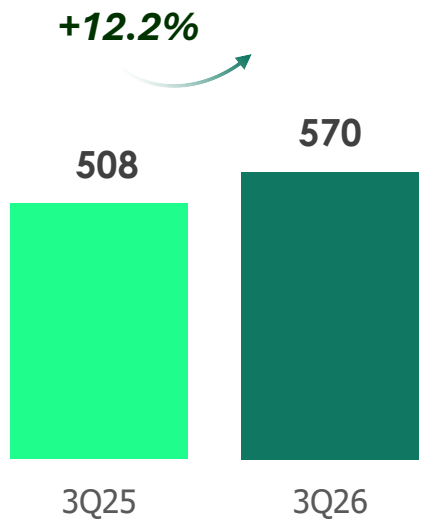
FEC Equivalent Interruption Frequency per Consumer Unit



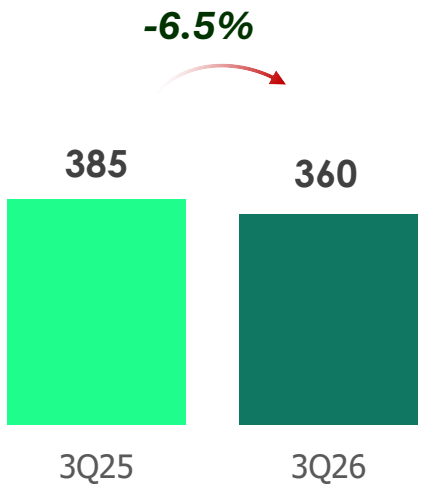
1) Extension of the full loss recognition horizon from 36 to 60 months, as of 2Q26

Cemig GT | Results

Recurring EBITDA



Recurring Net Income



Highlights

- Trading results improve in 3Q26, driven by the closing of positions at higher margins and a favorable GSF effect
- Equity income improved significantly YoY

	EBITDA		NET INCOME	
R$ million	**3Q25**	**3Q26**	**3Q25**	**3Q26**
IFRS	**511**	**780**	**387**	**591**
Gain (loss) from business combination	-	-30	-	-20
Remeasurement of post-employment liabilities	-3	-	-2	-
Reversal of provisions SS on PLR	-	-180	-	-211
Recurring	**508**	**570**	**385**	**360**

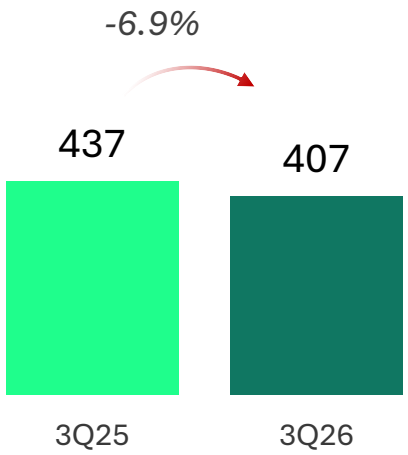


Cemig GT | Results

(R$ million)

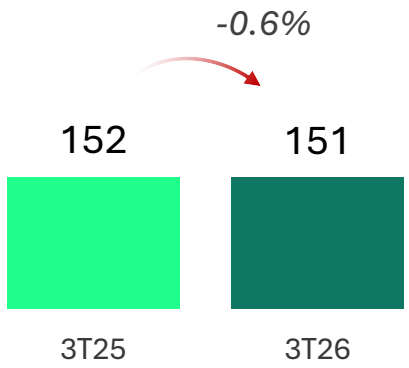
Generation

Recurring EBITDA



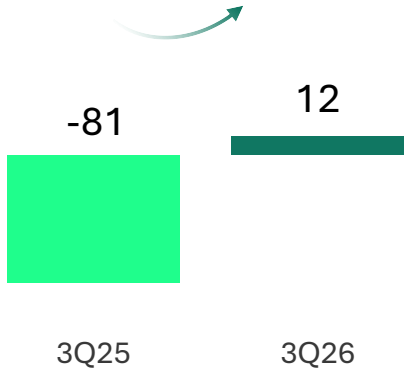
Transmission

Recurring EBITDA



Trading, Cemig SIM and Equity Income

Recurring EBITDA

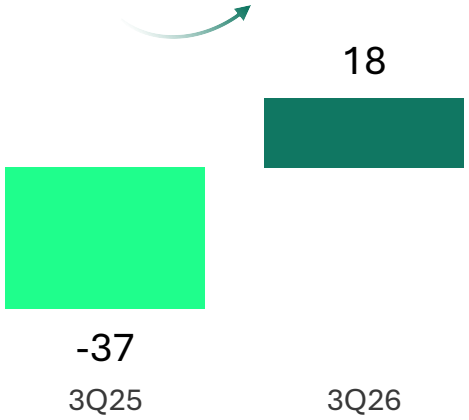




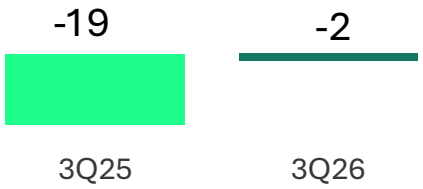
Cemig Consolidated | Trading

(R$ million)

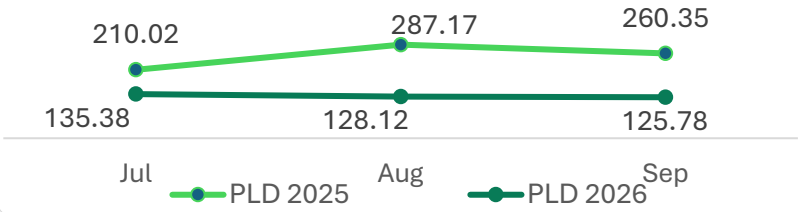
Recurring EBITDA



Submarket Effect – R$ mn



PLD Prices



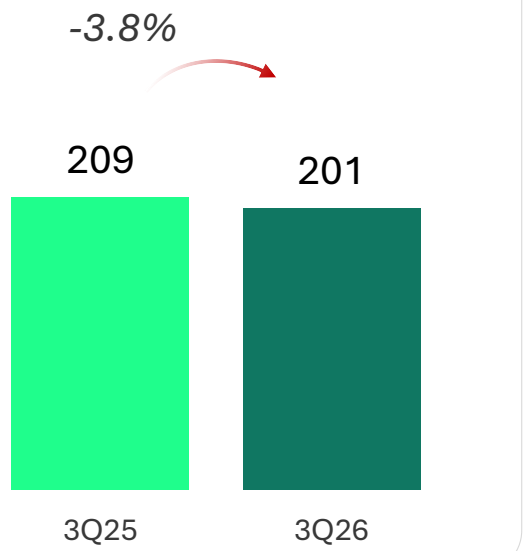
Nationwide Presence



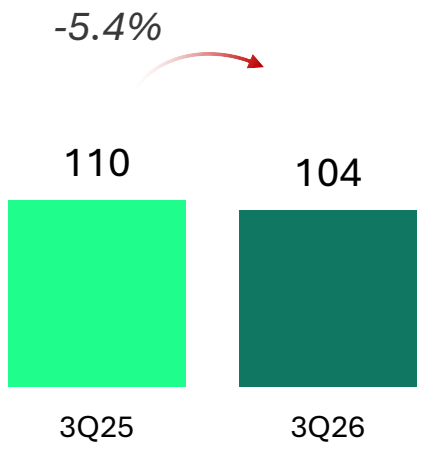
- Improved trading results, reflecting higher margins on operations and gains from purchasing energy at prices below previously executed contracts
- Lower PLDs (spot prices) in 3Q26 vs. 3Q25, allowing positions to be closed at lower costs

Gasmig | Results

Recurring EBITDA



Recurring Net Income



Regulatory **WACC[1] of 8.24%,** approved by ARSAE-MG[2] in Gasmig's 3rd Tariff Review



- Customer migration to the free market, which carries lower margins, impacted EBITDA and net income

1 - After-tax WACC
2 - Minas Gerais Sanitation and Energy Regulatory Agency

Q & A

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