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INTERIM FINANCIAL INFORMATION

1Q24

CEMIG

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FINANCIAL RESULTS

(Amounts expressed in thousands of Reais, unless otherwise indicated)
(The information in this performance report has not been reviewed by the independent auditors)

Consolidated results

Net income for the year

Cemig had a net income of R\$1,152,891 in the first quarter of 2024 compared to R\$1,398,206 in the same period of 2023, a decrease of 17.54%.

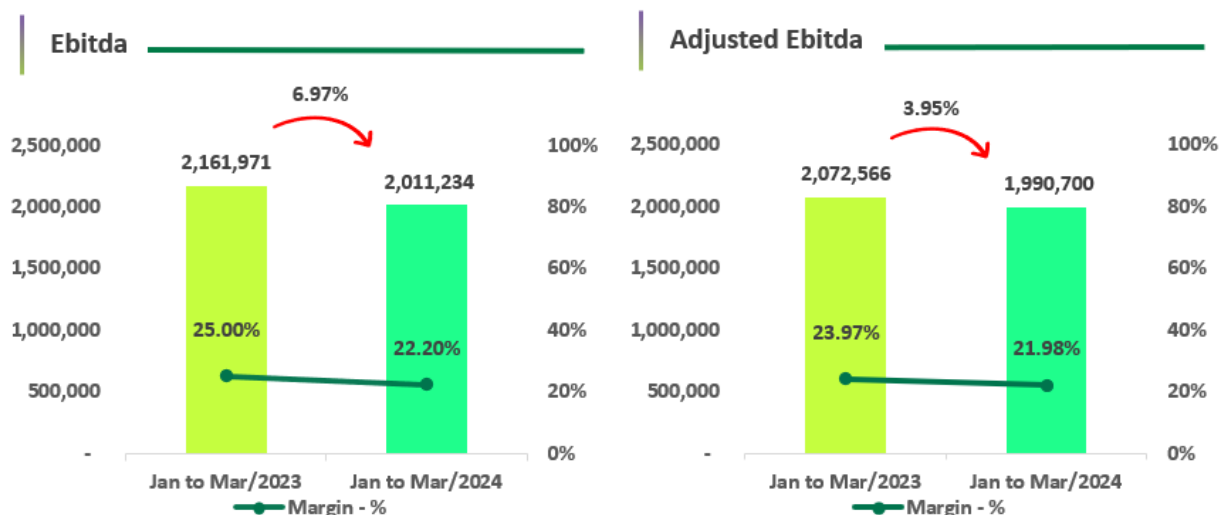
The main changes in revenue, costs, expenses and financial results, in a consolidated and segregated manner by segment, are presented below.

Earnings before interest, taxes, depreciation, and amortization (EBITDA)

EBITDA – Jan to Mar/2024	Generation	Transmission	Trading	Distribution	Gas	Investee	Total
Net income for the year	371,794	132,306	192,004	322,338	117,008	17,441	1,152,891
Income tax and Social Contribution tax	73,033	35,576	95,210	99,173	59,750	(13,927)	348,815
Net financial revenue (expenses)	27,802	16,587	(7,449)	108,781	17,159	18,106	180,986
Depreciation and amortization	83,583	(59)	6	216,199	23,727	5,086	328,542
Ebitda according to “CVM Instruction n. 156” (1)	556,212	184,410	279,771	746,491	217,644	26,706	2,011,234
Non-recurring and non-cash effects							
Net income attributable to non-controlling interests	-	-	-	-	(503)	-	(503)
Gain on sale of power plants	(42,989)	-	-	-	-	-	(42,989)
Impairment	22,958	-	-	-	-	-	22,958
Adjusted EBITDA (2)	536,181	184,410	279,771	746,491	217,141	26,706	1,990,700

EBITDA – Jan to Mar/2023	Generation	Transmission	Trading	Distribution	Gas	Investee	Total
Net income for the year	348,395	154,910	232,593	369,533	155,359	137,416	1,398,206
Income tax and Social Contribution tax	100,990	35,885	108,152	118,970	64,240	(73,052)	355,185
Net financial revenue (expenses)	(12,517)	649	(15,528)	92,347	15,270	25,693	105,914
Depreciation and amortization	81,140	1	4	194,240	23,125	4,156	302,666
Ebitda according to “CVM Instruction n. 156” (1)	518,008	191,445	325,221	775,090	257,994	94,213	2,161,971
Non-recurring and non-cash effects							
Net income attributable to non-controlling interests	-	-	-	-	(668)	-	(668)
Gain on sale of investment	-	-	-	-	-	(55,391)	(55,391)
Remeasurement of post-employment liabilities	(10,679)	(6,599)	(1,512)	(33,990)	-	(4,181)	(56,961)
Impairment	46,126	-	-	-	-	-	46,126
Other	-	-	(22,511)	-	-	-	(22,511)
Adjusted EBITDA (2)	553,455	184,846	301,198	741,100	257,326	34,641	2,072,566

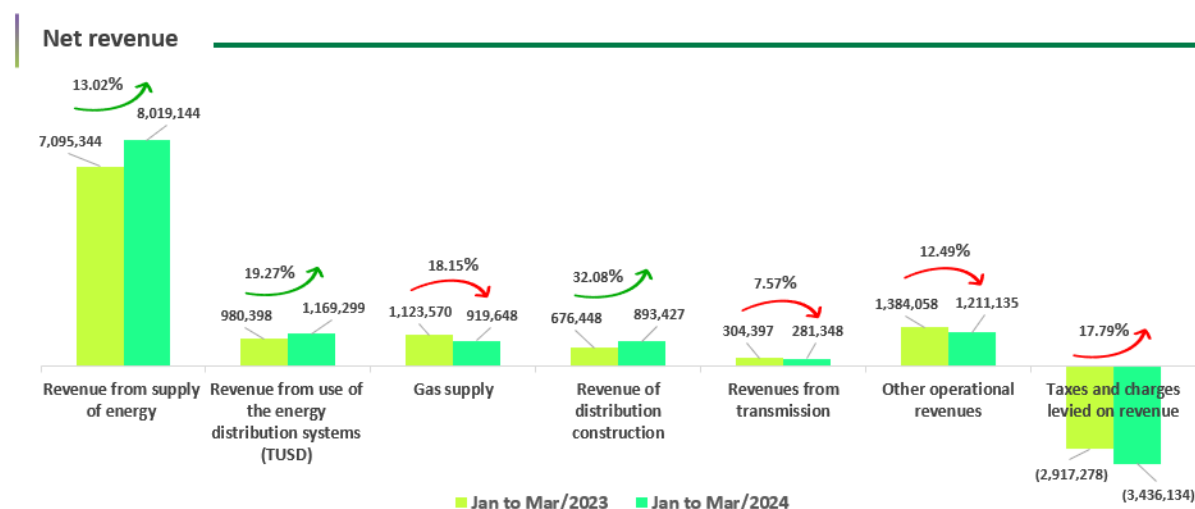
- (1) Ebitda is a non-accounting measure prepared by the Company, reconciled with the consolidated interim financial information in accordance with CVM Circular SNC/SEP n. 1/2007 and CVM Resolution n. 156 of June 23, 2022. It comprises Net income adjusted by the effects of net financial revenue (expenses), Depreciation and amortization, and Income and Social Contribution taxes. Ebitda is not a measure recognized by Brazilian GAAP nor by IFRS; it does not have a standard meaning; and it may be non-comparable with measures with similar titles provided by other companies. The Company publishes Ebitda because it uses it to measure its own performance. Ebitda should not be considered in isolation or as a substitution for net income or operational profit, nor as an indicator of operational performance or cash flow, nor to measure liquidity nor the capacity for payment of debt.
- (2) The Company adjusts the Ebitda for a better understanding of how its operating performance was impacted by extraordinary items which, because of their nature, do not contribute towards information on the potential of future cash generation.



Operational revenue

The breakdown of revenue is as follows:

	Consolidated	
	Jan to Mar/2024	Jan to Mar/2023
Revenue from supply of energy - captive customers, in Cemig's concession area	8,019,144	7,095,344
Revenue from use of the energy distribution systems (TUSD) - free customers	1,169,299	980,398
CVA and Other financial components	75,675	20,840
Restitution of PIS/Pasep and Cofins credits to consumers - Realization	322,666	695,989
Revenues from transmission		
Revenues from operation and maintenance	66,562	87,740
Revenue of transmission construction	63,394	39,403
Financial remuneration of the transmission contract assets	151,392	177,254
Generation indemnity revenue	21,434	22,476
Revenue of distribution construction	893,427	676,448
Adjustment of cash flow expectation of the financial asset of distribution concession	30,951	30,844
Revenues from financial actualization of the concession bonus	128,625	134,766
Settlement in the CCEE	40,757	29,363
Transactions in the mechanism of sale of surplus - MVE	-	(3,766)
Gas supply	919,648	1,123,570
Fine for violation of the continuity indicator standard	(45,927)	(38,469)
Other revenues	636,954	492,015
Taxes and charges levied on revenue	(3,436,134)	(2,917,278)
Net operating revenues	9,057,867	8,646,937



Revenue from supply of energy - captive customers, in Cemig's concession area

Revenue from gross electricity supply grew 13.02% in 1Q24 compared to 1Q23, being R\$8,019,144 in the first quarter of 2024 and R\$7,095,344 in the same period of 2023.

	Jan to Mar/2024			Jan to Mar/2023			Change, %	
	MWh	R\$	Average price/MWh billed (R\$/MWh) (1)	MWh	R\$	Average price/MWh billed (R\$/MWh) (1)	MWh	R\$
Residential	3,250,170	3,126,496	961.95	2,984,825	2,394,792	802.32	8.89	30.55
Industrial	4,130,114	1,298,596	314.42	4,307,674	1,439,741	334.23	(4.12)	(9.80)
Commercial, Services and Others	2,547,884	1,674,462	657.20	2,343,460	1,503,080	641.39	8.72	11.40
Rural	623,633	533,356	855.24	526,308	392,758	746.25	18.49	35.80
Public authorities	253,258	223,285	881.65	223,654	164,544	735.71	13.24	35.70
Public lighting	248,003	130,982	528.15	269,516	116,991	434.08	(7.98)	11.96
Public services	219,441	185,343	844.61	272,353	164,251	603.08	(19.43)	12.84
Subtotal	11,272,503	7,172,520	636.28	10,927,790	6,176,157	565.18	3.15	16.13
Own consumption	8,188	-	-	7,545	-	-	8.52	-
Net unbilled retail supply	-	(155,322)	-	-	13,439	-	-	(1,255.76)
	11,280,691	7,017,198	636.28	10,935,335	6,189,596	565.18	3.16	13.37
Wholesale supply to other concession holders (2)	4,275,663	1,051,019	245.81	4,038,776	964,188	238.73	5.87	9.01
Wholesale supply unbilled, net	-	(49,073)	-	-	(58,440)	-	-	(16.03)
Total	15,556,354	8,019,144	528.91	14,974,111	7,095,344	477.09	3.89	13.02

(1) The calculation of the average price does not include revenue from supply not yet billed.

(2) Includes Regulated Market Energy Sale Contracts (CCEARs) and 'bilateral contracts' with other agents.

The main variations in energy supply are described below:

Residential

Residential consumption in 1Q24 was up 8.89% in the first quarter of 2024 compared to the same period of 2023, mainly on four factors:

- I) an increase of 3.1% in the number of consumers;
- II) average monthly consumption per consumer up 5.6% YoY in the quarter, at 139.2 kWh, compared to 131.9 kWh in 1Q24;
- III) higher temperatures; and,
- IV) action by the Company for recovery of energy losses.

Industrial

The volume of energy billed to *industrial* consumers was 4.12% lower, due mainly to migration of clients from the captive market to the Free Market, and to mini- and micro-distributed generation.

Commercial, Services and Others

Volume of supply billed was 8.72% higher in 1Q24 than in 1Q23 – mainly reflecting growth in retail and services.

Revenue from use of network – Free Consumers

This is revenue from charging Free Consumers the Tariff for Use of the Distribution System (*Tarifa de Uso do Sistema de Distribuição*, or TUSD) on the volume of energy distributed. In 1Q24 this revenue was R\$1,169,299, 19.27% higher than in 1Q23 (R\$980,398).

The difference is mainly due to the change in application of the ICMS tax. Complementary Law 194/2022 removed charges for transmission and distribution from the ICMS calculation base – but in February 2023, Decree 45572/2023 re-included these charges into the basis for calculation of the tax.

Also, the volume of energy transported for clients in 1Q24 was 5.08% higher than in 1Q23.

	MWh		
	Jan to Mar/2024	Jan to Mar/2023	Change %
Industrial	5,299,342	5,122,930	3.44
Commercial	581,198	498,671	16.55
Rural	14,706	10,699	37.45
Public services	124,589	104,622	19.08
Public authorities	1,052	753	39.71
Concessionaires	76,189	64,686	17.78
Total energy transported	6,097,076	5,802,361	5.08

CVA and Other financial components in tariff adjustments

In its financial statements Cemig D recognizes the positive or negative differences between its actual non-manageable costs in the period and the estimated values for these costs that were used as the basis for setting tariffs. The result is an amount that must either be reimbursed to the consumer or credited to Cemig D by inclusion in its next tariff adjustment.

For the first quarter of 2024, this amount was a gain of R\$75,675, which compares to a gain of R\$20,840 in 1Q23. The difference mainly reflects higher than estimated costs on (i) charges for use of the National Grid, and (ii) energy purchased for resale.

For more details please see Note 12.3 to this interim financial information.

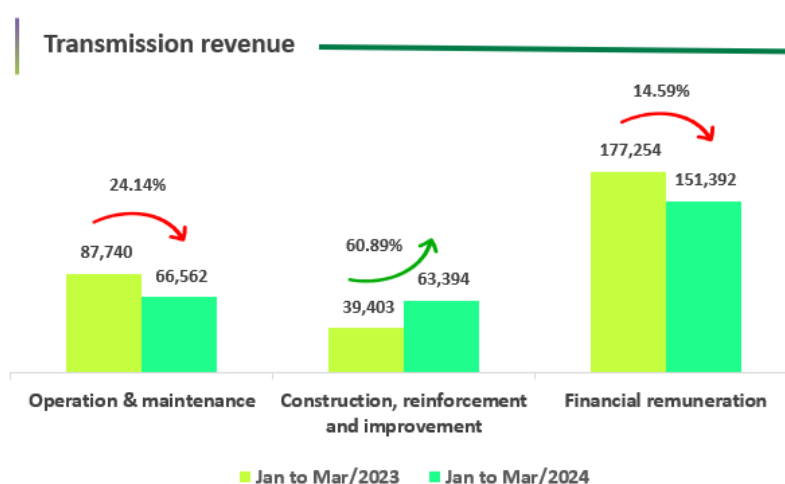
Reimbursement, paid to consumers, of credits of PIS/Pasep and Cofins taxes - Amount realized

For 1Q24 the Company posted a positive item for realization of restitution to consumers of credits of PIS, Pasep and Cofins taxes totaling R\$322,666, compared to R\$695,989 in 1Q23. This positive item in revenue reflects the fact that Cemig had already given consumers discounts of these amounts of credits of PIS, Pasep and Cofins taxes.

Distribution Construction Revenue

Construction revenues – associated with construction of infrastructure for the distribution concession – totaled R\$893,427 in 1Q24. The amount is 9.86% higher than in 1Q23 (R\$676,448), basically reflecting a higher volume of execution of the Company's investment plan than in 1Q23. Among the differences we highlight realization of a large volume of works on services to clients, due to heating of the market, especially in agribusiness, and the rise in the prices of the inputs for works (materials and services).

The amount recorded as Construction revenue corresponds to the Company's investments in assets of the concession; it is fully offset by Construction costs, of the same amount, also posted in the Profit and loss account.



The different components had different variations year-on-year:

- The component for **construction, reinforcement and improvement** of infrastructure in 1Q24 was R\$63,394 – an increase of 60.89% compared to R\$39,403 in 1Q23. The difference mainly reflects additions made in projects that have larger construction margins.
- Revenue from **financial remuneration** on transmission contract assets was 14.59% lower in 1Q24, at R\$151,392 in 1Q24, compared to R\$177,254 in 1Q23. This is mainly associated with the IPCA inflation index (base for the remuneration of contracts), which was 1.42% (positive) in 1Q24, but negative at 6.25% in 1Q23.

See Note 13 for more information.

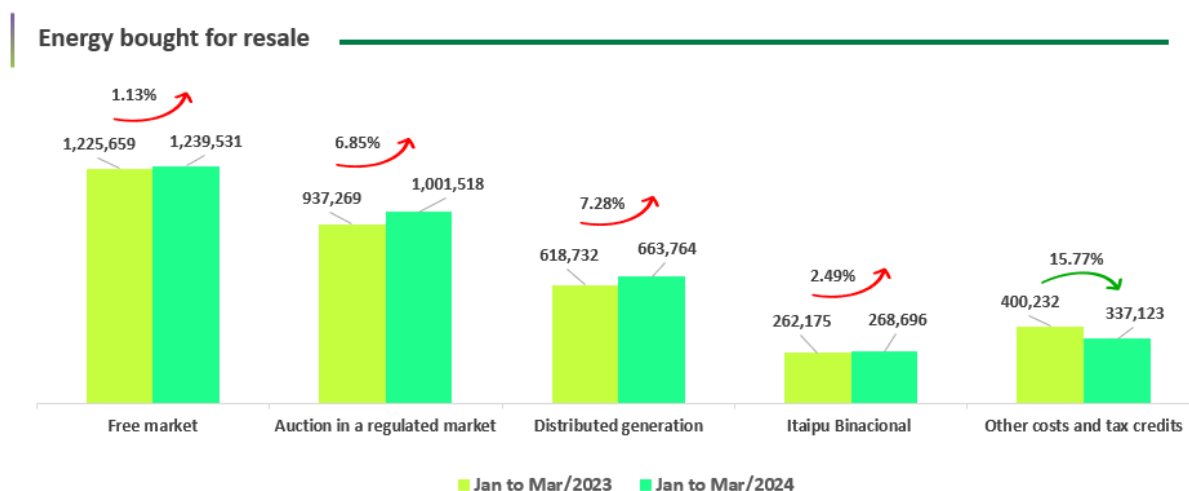
Taxes and regulatory charges reported as deductions from revenue

Taxes and charges on revenue in 1Q24 totaled R\$3,436.134, compared to R\$2,917,278 in 1Q23 – a year-on-year increase of 37.94%. This increase is mainly a reflection of higher revenue in 2024 than 2023.

Costs and expenses

Operational costs and expenses in 1Q24 were R\$7,465,676, compared to R\$6,940,673 in 1Q23.

The main variations in components of this total are as described below. There is more information on the breakdown of Operational costs and expenses in Note 26 to this interim financial information.



The cost of energy bought for resale in 1Q24 was R\$3,510,632, which compares to R\$3,444,067 in 1Q23. The main factors here were:

- Higher cost of supply purchased in the **Free Market**: R\$1,239,531 in 1Q24, compared to R\$1,225,659 in 1Q23.
- The cost of energy acquired of **auction in a regulated market** was higher, at R\$1,001,518 in 1Q24, compared to R\$937,269 in 1Q23 – reflecting (i) the annual adjustments to contracts, by the IPCA inflation index, and (ii) entry of new contracts.
- The cost of supply from **distributed generation** was R\$663,764 in 1Q24, compared to R\$618,732 in 1Q23. This higher figure reflects (i) the higher number of generation units installed (260,700 in 1Q24, compared to 214,926 at the end of March 2023); and (ii) the higher volume of energy injected into the grid (1,438 GWh in 1Q24, compared to 997 GWh in 1Q23).
- The cost of **energy bought at the spot price** was lower in 1Q24, at R\$63,761, than in 1Q23 (R\$110,319).

Charges for use of the national grid, and other system charges

Charges for use of the electricity system, net of the credits of PIS/Pasep and Cofins taxes, totaled R\$843,222 in 1Q24, compared to R\$700,181 in 1Q23, a year-on-year increase of 20.43%.

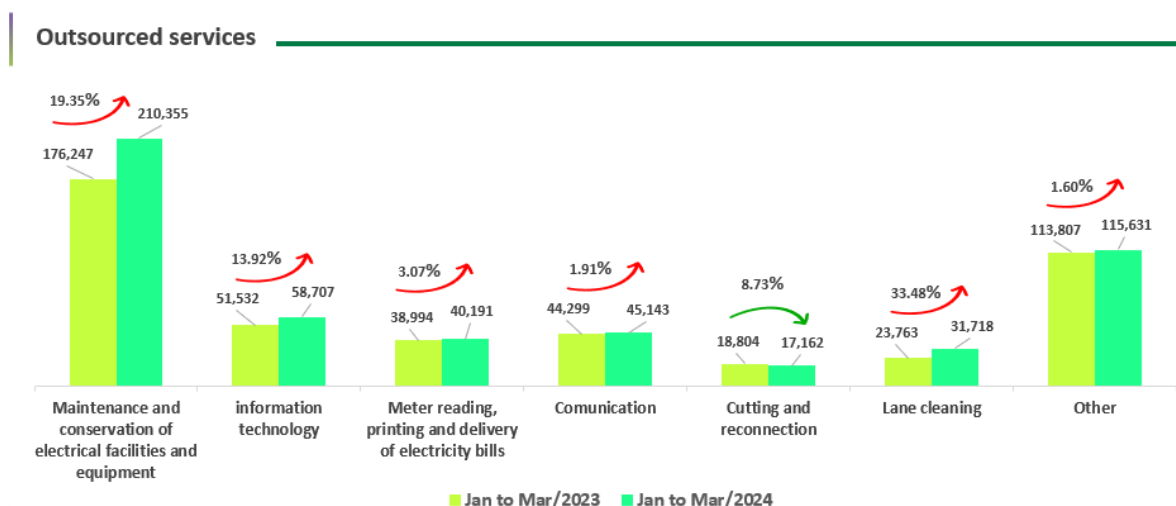
This expense refers to the charges paid by electricity distribution and generation agents for use of the facilities and components of the national grid and the electricity system. The amounts to be paid by the Company are set by an Aneel resolution.

The difference primarily reflects: (i) a higher need for dispatching of thermoelectric generation plants in 2024, due to high temperatures, plus (ii) entry into operation of the Reserve Energy Contracts arising from the Simplified Competitive Procedure (*Procedimento Competitivo Simplificado* – PCS) of 2021, with a consequent increase in the costs of Reserve Energy in 1Q24.

This is a non-manageable cost: the difference between the amounts used as a reference for setting of tariffs and the costs actually incurred is compensated for in the subsequent tariff adjustment.

Employee and management profit-sharing

The impact of the Company's post-retirement obligations on 1Q24 net profit was an expense of R\$142,285, which compares with R\$103,038 in 1Q23. The difference is mainly due to voluntary acceptance by active employees of the new health plan, called the Premium Plan, offered by the Company.



The expense on outsourced services in 1Q24 was R\$518,907, or 11.01% higher than in 1Q23 (R\$467,446). The main factors in the higher figure are:

- Expenses on **maintenance and conservation of electrical facilities and equipment** 19.35% higher, at R\$210,355 in 1Q24, compared to R\$176,247 in 1Q23. This mainly reflects an increase of approximately 9.2% in the total value of the services contracted, and a higher number of emergency service calls carried out.
- Expenses on **information technology** 13.92% higher – at R\$58,707 in 1Q24, compared to R\$51,532 in 1Q23.

- Expenses on **cleaning of power line pathways** 33.48% higher in 1Q24, at R\$31,718, compared to R\$23,763 in 1Q23. Overall, this difference mainly reflects a higher volume of services carried out in 2024. Cemig D started the year with the expected mobilization of teams, and brought works schedules forward, aiming for a positive impact in terms of compliance with the regulatory threshold for DEC (average outage duration).

Provisions for contingencies

Operational provisions in 1Q24 totaled R\$127,138, or 62.73% more than in 1Q23 (R\$78,111). The main factors in the higher figure are:

- Provisions for **employment-law contingencies**: R\$32,428 in 1Q24, compared to R\$22,147 in 1Q23. These are mainly provisions for actions disputing differences in wage levels, and the calculations resulting from them, and overtime pay.
- Higher provisions for third-party liability contingencies: R\$48,505 in 1Q24, compared to R\$13,000 in 1Q23. The difference is mainly from one decision given against the Company in a case on a power supply contract.

Provisions for client default

Provisions for losses resulting from **client default** totaled R\$75,853 in 1Q24, compared to R\$7,926 in 1Q23. This arises from the alteration, in August 2022, of the time limit for 100% recognition of unpaid receivables from 12 to 24 months, to give a more appropriate reflection of the actual estimates of losses expected on overdue client bills.

Share of profit (loss) in non-consolidated investees

This item ('equity income') was R\$90,501 in 1Q24, compared to R\$153,041 in 1Q23.

The lower total mainly reflects:

- The sale of Cemig GT's indirect stake in **Madeira Energia**, in the first quarter of 2023, affecting the year-on-year comparison.
- Classification of Cemig GT's interest in **Baguari Energia** and **Retiro Baixo** as non-current assets held for sale in April 2023 – they were sold in the fourth quarter of 2023.

Note 14 gives the breakdown of equity method gains/losses, by investee.

Net finance revenue (expense)

For 1Q24 Cemig reports net financial expenses of R\$180,986, compared to R\$105,914 in 1Q23. The higher figure is mainly associated with the following factors:

Updating of taxes to be returned to consumers

The updating of the tax credits for the court judgment on PIS, Pasep and Cofins (the judgment excluded amounts of ICMS tax from the basis for calculation of these taxes), and the related liability for reimbursement of these credits to consumers, is presented at net value. With the offsetting of the credits, the liability for the reimbursement to consumers became higher than the amount of credits to be offset, generating a negative net item in Financial expenses.

A net finance expense item of R\$14,919 was recognized in 1Q24, compared to a financial revenue item of R\$25,548 in 1Q23.

FX variation on loans

In 1Q24 the US dollar appreciated by 3.20% against the Real, in contrast to 1Q23, when the dollar depreciated by 2.63% against the Real. This generated a negative (financial expense) item for FX variation on loans in 1Q24, of R\$59,034, compared to a positive (financial revenue) item in 1Q23, of R\$103,814.

Derivative financial instrument

As a result of the rise in the yield curve in relation to the expectation of growth in the dollar exchange rate against the Real, the fair value of the financial instrument contracted to hedge the Eurobonds posted a gain of R\$43,032 in 1Q24, compared to a loss of R\$12,725 in 1Q23.

For the breakdown of Financial revenues and expenses please see Note 27.

Income tax and social contribution

In 1Q24 the Company posted an expense on income tax and the Social Contribution tax of R\$348,815, on pre-tax profit of R\$1,501,706 – an effective rate of 23.23%. For comparison, in 1Q23 the income tax expense was R\$355,185, on pre-tax profit of R\$1,753,391 (an effective rate of 20.26%).

The effective rates are reconciled with the nominal rates in Note 9d.

Results by segment

The results presented separately by segment do not take into account eliminations of inter-segment transactions – which are made in the consolidated result.

Distribution segment performance

Cemig D reports net profit of R\$322,338, which compares with 1Q23 net profit of R\$369,533.

Net revenue

Net revenue in the distribution segment in 1Q24, at R\$5,970,234, was up 11.03% from R\$5,376,938 in 1Q23. Main variations:

- Revenue from **supply of electricity** was R\$5,727,071 in 1Q24, **up 21.29%** from 1Q23 (R\$4,721,748).
- **Revenue for use of the network**, charged to Free Consumers as the TUSD (Tariff for Use of the Distribution System – *Tarifa de Uso do Sistema de Distribuição*) on the volume of energy distributed, was R\$1,178,238 in 1Q24, 19.31% higher than in 1Q23 (R\$987,508).
- **Taxes and charges on revenue** in 1Q24 totaled R\$2,737,274, compared to R\$2,132,841 in 1Q23 – an increase of 28.34% YoY.

Costs and expenses

Operational costs and expenses in 1Q24 were R\$5,439,942, or 13.42% higher than in 1Q23 (R\$4,796,088).

Cost of electricity

In 1Q24 the cost of electricity was R\$3,274,737, an increase of 7.25% compared to R\$3,053,275 in 1Q23. The main factors are:

- The cost of **energy purchased for resale** was R\$2,399,373 in 1Q24, compared to R\$2,323,814 in 1Q23.
- **Charges for use of the electricity system**, net of the credits of PIS, Pasep and Cofins taxes, totaled R\$875,364 in 1Q24, compared to R\$729,461 in 1Q23 a year-on-year increase of 20.00%.

Operational provisions

Operational provisions in 1Q24 were R\$191,435, compared to R\$51,070 in 1Q23. The main factors in the higher figure are:

- Net provisions for losses from **client default** totaled R\$72,978 in 1Q24, compared to R\$8,081 in 1Q23. The difference arises from the alteration, in August 2022, of the time limit for 100% recognition of unpaid receivables from 12 to 24 months, to give a more appropriate reflection of the actual estimates of losses expected on overdue client bills.

- Provisions for **employment-law legal contingencies** were R\$24,896 in 1Q24, compared to R\$13,173 in 1Q23. These are mainly provisions for actions disputing differences in wage levels, the calculations resulting from them, and overtime pay.
- Provisions for **third-party liability contingencies** were R\$46,648 in 1Q24, compared to R\$14,428 made in 1Q23. The difference is mainly from one decision given against the Company in litigation on a power supply contract.

There is detailed information on the variations and effects presented in this segment in the financial statements of Cemig D.

Transmission – Results

The transmission segment posted net profit of R\$132,306 in 1Q24, compared to R\$154,910 in 1Q23.

Transmission concession revenue

The main variations in components:

- The component for **construction, strengthening and enhancement** of infrastructure in 1Q24 was R\$63,394 – 60.89% higher than in 1Q23 (R\$39,403). The difference mainly reflects additions made in projects that have larger construction margins.
- Revenue from **financial remuneration** on transmission contract assets was 14.59% lower in 1Q24, at R\$151,392, compared to R\$177,254 in 1Q23. This variation is mainly associated with the IPCA inflation index (base for the remuneration of contracts), which was 1.42% (positive) in 1Q24, but negative at 6.25% in 1Q23.

Finance income (expenses)

In 1Q24 the transmission segment had net financial expenses of R\$16,587, compared to R\$649 in 1Q23. The difference is mainly due to the effect of exchange rate variation on loans.

Detailed information on the variations and effects presented in this segment can be found in the financial statements of Cemig GT.

Generation – Results

For the first quarter of 2024 Cemig's generation segment reported profit of R\$371,794, or 6.72% more than in 1Q23 (R\$348,395).

The increase mainly results from a gain of R\$42,989 on sale of assets in 1Q24. For more details please see Note 30.

Detailed information on the variations and effects presented in this segment can be found in the financial statements of Cemig GT.

Trading – Results

Cemig's power trading operations reported profit of R\$192,004 in 1Q24, or 17.45% more than in 1Q23 (R\$232,593).

Net revenue

Net revenue of Cemig's Trading segment in 1Q24 was R\$1,750,127, 5.79% lower than in 1Q23 (R\$1,857,609), mainly reflecting termination of contracts with higher selling prices and their replacement by contracts at lower prices, reducing the average selling price.

Cost of electricity

The total cost of electricity in 1Q24 was R\$1,454,588, 4.26% less than in 1Q23 (R\$1,519,274). This mainly reflects termination of contracts with higher selling prices and their replacement by contracts at lower prices, reducing average purchase price.

Trading – Results

Retail supply of gas

Revenue from supply of gas in 1Q24 was R\$792,017, compared to R\$899,041 in 1Q23. The lower figure mainly reflects a lower volume of gas supplied to the mining and steel sectors.

Gas purchased for resale

The cost of gas purchased for resale in 1Q24, at R\$510,177, was lower than in 1Q23 (R\$614,803), due to lower demand, hence lower need to purchase gas for resale in the quarter.

Equity interests, and the holding company

For 1Q24 the aggregate results of Cemig's equity interests and the holding company posted profit of R\$17,441, compared to R\$137,416 in 1Q23.

INTERIM FINANCIAL INFORMATION

STATEMENTS OF FINANCIAL POSITION AS OF MARCH 31, 2024 AND DECEMBER 31, 2023

ASSETS

(In thousands of Brazilian Reais)

	Note	Consolidated		Parent company	
		Mar. 31, 2024	Dec. 31, 2023	Mar. 31, 2024	Dec. 31, 2023
CURRENT					
Cash and cash equivalents	5	2,177,401	1,537,482	327,224	187,691
Marketable securities	6	2,300,277	773,982	836,881	193,032
Receivables from customers, traders and concession holders	7	5,225,446	5,434,358	445,586	418,803
Concession financial assets	12	926,100	814,378	-	-
Concession contract assets	13	860,465	850,071	-	-
Recoverable taxes	8	527,561	634,864	2,300	2,584
Income tax and social contribution tax credits	9a	248,910	411,376	-	-
Derivative financial instruments	29a	410,083	368,051	-	-
Dividends receivables	28	88,035	49,914	3,031,993	3,118,320
Public lighting contribution		266,283	260,722	-	-
Other assets		657,085	676,003	48,158	49,636
		13,687,646	11,811,201	4,692,142	3,970,066
Assets classified as held for sale	31	1,118,565	57,867	-	-
TOTAL CURRENT		14,806,211	11,869,068	4,692,142	3,970,066
NON-CURRENT					
Long-term assets					
Marketable securities	6	75,810	-	31,044	-
Receivables from customers, traders and concession holders	7	42,451	42,804	1,004	1,730
Recoverable taxes	8	1,325,410	1,318,547	550,722	545,838
Income tax and social contribution tax recoverable	9a	294,536	445,339	139,404	228,682
Deferred income tax and social contribution tax	9c	3,017,520	3,044,738	1,135,470	1,139,415
Escrow deposits	10	1,267,276	1,243,012	336,387	325,113
Accounts receivable from the State of Minas Gerais		13,366	13,366	13,366	13,366
Concession financial assets	12	5,903,547	5,726,352	-	-
Concession contract assets	13	7,872,906	7,675,592	-	-
Other assets		95,551	86,467	62,608	77,609
Investments - Equity method	14	3,461,948	4,631,720	23,169,398	22,810,565
Property, plant and equipment	14	3,351,219	3,256,226	748	754
Intangible assets	16	15,528,596	15,248,980	1,321	150
Leasing - right of use assets	17a	385,683	397,869	2,068	2,092
TOTAL NON-CURRENT		42,635,819	43,131,012	25,443,540	25,145,314
TOTAL ASSETS		57,442,030	55,000,080	30,135,682	29,115,380

The accompanying notes are an integral part of these parent company and consolidated interim financial information.

STATEMENTS OF FINANCIAL POSITION
AS OF MARCH 31, 2024 AND DECEMBER 31, 2023
LIABILITIES
(In thousands of Brazilian Reais)

	Note	Consolidated		Parent company	
		Mar. 31, 2024	Dec. 31, 2023	Mar. 31, 2024	Dec. 31, 2023
CURRENT					
Suppliers	18	2,667,047	3,016,696	311,178	317,723
Regulatory charges	21	453,044	487,241	-	-
Profit sharing		207,174	164,761	24,774	19,717
Taxes payable	19	535,375	643,623	58,324	190,487
Income tax and social contribution	9b	48,239	111,232	-	-
Interest on equity and dividends payable		3,310,765	2,924,430	3,308,929	2,922,593
Loans and debentures	20	2,713,786	2,629,708	-	-
Payroll and related charges		231,113	238,749	11,840	12,529
Public lighting contribution		419,029	424,713	-	-
Accounts payable related to energy generated by residential consumers		781,661	704,653	-	-
Post-employment obligations	22	282,200	328,621	23,000	26,204
Amounts to refund to customers	19	531,359	854,025	-	-
Leasing liabilities	17b	67,870	78,532	303	303
Other liabilities		599,329	485,832	11,918	23,480
TOTAL CURRENT		12,847,991	13,092,816	3,750,266	3,513,036
NON-CURRENT					
Regulatory charges	21	115,444	90,360	4,624	4,624
Loans and debentures	20	8,912,088	7,201,431	-	-
Taxes payable	19	357,899	361,973	-	-
Deferred income tax and social contribution	9c	1,173,827	1,112,162	-	-
Provisions	24	2,264,265	2,199,913	290,303	286,952
Post-employment obligations	23	5,152,774	5,087,975	671,846	657,438
Amounts to refund to customers	19	683,208	664,275	-	-
Leasing liabilities	17b	355,287	354,404	2,121	2,126
Other liabilities		159,093	179,578	1,970	1,969
TOTAL NON-CURRENT		19,173,885	17,252,071	970,864	953,109
TOTAL LIABILITIES		32,021,876	30,344,887	4,721,130	4,466,145
EQUITY	24				
Share capital		11,006,853	11,006,853	11,006,853	11,006,853
Capital reserves		2,249,721	2,249,721	2,249,721	2,249,721
Profit reserves		13,040,736	13,040,736	13,040,736	13,040,736
Equity valuation adjustments		(1,658,106)	(1,648,075)	(1,658,106)	(1,648,075)
Retained earnings		775,348	-	775,348	-
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		25,414,552	24,649,235	25,414,552	24,649,235
Non-Controlling interests		5,602	5,958	-	-
TOTAL EQUITY		25,420,154	24,655,193	25,414,552	24,649,235
TOTAL LIABILITIES AND EQUITY		57,442,030	55,000,080	30,135,682	29,115,380

The accompanying notes are an integral part of these parent company and consolidated interim financial information.

STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2024 AND 2023
(In thousands of Brazilian Reais, except earnings per share)

	Note	Consolidated		Parent company	
		Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
NET REVENUE	25	9,057,867	8,646,937	1,010,196	729,192
COSTS					
Cost of energy and gas	26a	(4,864,031)	(4,759,051)	(795,255)	(461,007)
Infrastructure and construction cost	26b	(920,981)	(703,281)	-	-
Operating costs	26c	(1,247,395)	(1,099,776)	(5,950)	-
		(7,032,407)	(6,562,108)	(801,205)	(461,007)
GROSS PROFIT		2,025,460	2,084,829	208,991	268,185
EXPENSES	26c				
Expected credit losses		(75,853)	(7,926)	(5,994)	-
General and administrative expenses		(169,746)	(158,671)	(15,519)	(12,112)
Other expenses, net		(187,670)	(211,968)	(28,620)	(28,167)
		(433,269)	(378,565)	(50,133)	(40,279)
Share of profit, net, of affiliates, subsidiaries and joint ventures	14	90,501	153,041	1,015,115	1,211,996
Income before financial revenue (expenses) and taxes		1,682,692	1,859,305	1,173,973	1,439,902
Finance income	27	218,245	329,784	13,076	(3,549)
Finance expenses	27	(399,231)	(435,698)	(210)	(568)
		(180,986)	(105,914)	12,866	(4,117)
Income before income tax and social contribution tax		1,501,706	1,753,391	1,186,839	1,435,785
Current income tax and social contribution tax	9d	(259,932)	(399,333)	(30,506)	(31,392)
Deferred income tax and social contribution tax	9d	(88,883)	44,148	(3,945)	(6,855)
		(348,815)	(355,185)	(34,451)	(38,247)
NET INCOME FOR THE PERIOD		1,152,891	1,398,206	1,152,388	1,397,538
Total of net income for the period attributed to:					
Equity holders of the parent		1,152,388	1,397,538	1,152,388	1,397,538
Non-controlling interests		503	668	-	-
		1,152,891	1,398,206	1,152,388	1,397,538
Basic and diluted earnings per preferred share - R\$	24	0,52	0,64	-	-
Basic and diluted earnings per common share - R\$	24	0,52	0,64	-	-

The accompanying notes are an integral part of these parent company and consolidated interim financial information.

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2024 AND 2023
(In thousands of Brazilian Reais)

	Consolidated		Parent company	
	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
NET INCOME FOR THE PERIOD	1,152,891	1,398,206	1,152,388	1,397,538
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss in subsequent periods				
Post retirement liabilities - remeasurement of obligations of the defined benefit plans	-	61,208	-	4,387
Income tax and social contribution tax on remeasurement of defined benefit plans (Note 9c)	-	(20,811)	-	(1,491)
Equity gain (loss) on other comprehensive income in subsidiary and jointly controlled entity	-	-	-	37,501
Other comprehensive income	(734)	-	(734)	-
	(734)	40,397	(734)	40,397
COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAXES	1,152,157	1,438,603	1,151,654	1,437,935
Total of comprehensive income for the period attributed to:				
Equity holders of the parent	1,151,654	1,437,935	1,151,654	1,437,935
Non-controlling interests	503	668	-	-
	1,152,157	1,438,603	1,151,654	1,437,935

The accompanying notes are an integral part of these parent company and consolidated interim financial information.

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2024 AND 2023
(In thousands of Brazilian Reais, except where otherwise indicated)

	Share capital	Capital reserves	Profit reserves				Equity valuation adjustments		Retained earnings	Total controlling interests	Non-controlling interests	Total Equity
			Legal reserve	Tax incentive reserve	Retained Earnings reserve	Unrealized Earnings reserve	Deemed cost of PP&E	Other Comprehensive income				
BALANCES ON DECEMBER 31, 2022	11,006,853	2,249,721	1,386,453	150,274	8,023,493	834,603	427,487	(2,301,528)	-	21,777,356	5,910	21,783,266
Net income for the period	-	-	-	-	-	-	-	-	1,397,538	1,397,538	668	1,398,206
Other comprehensive income												
Adjustment of actuarial liabilities - restatement of obligations of the defined benefit plans, net of taxes	-	-	-	-	-	-	-	40,397	-	40,397	-	40,397
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	(213)	(213)
Comprehensive income for the period	-	-	-	-	-	-	-	40,397	1,397,538	1,437,935	455	1,438,390
Realization of PP&E deemed cost	-	-	-	-	-	-	(3,272)	-	3,272	-	-	-
Interest on equity (R\$0.1928 per share)	-	-	-	-	-	-	-	-	(424,226)	(424,226)	-	(424,226)
BALANCES ON MARCH 31, 2023	11,006,853	2,249,721	1,386,453	150,274	8,023,493	834,603	424,215	(2,261,131)	976,584	22,791,065	6,365	22,797,430
BALANCES ON DECEMBER 31, 2023	11,006,853	2,249,721	1,674,667	212,868	10,318,598	834,603	421,270	(2,069,345)	-	24,649,235	5,958	24,655,193
Net income for the period	-	-	-	-	-	-	-	-	1,152,388	1,152,388	503	1,152,891
Other comprehensive income												
Other comprehensive income	-	-	-	-	-	-	-	(734)	-	(734)	-	(734)
Comprehensive income for the period	-	-	-	-	-	-	-	(734)	1,152,388	1,151,654	503	1,152,157
Realization of PP&E deemed cost	-	-	-	-	-	-	(9,297)	-	9,297	-	-	-
Interest on equity (R\$0.1756 per share)	-	-	-	-	-	-	-	-	(386,337)	(386,337)	-	(386,337)
Non-controlling interests - Dividends	-	-	-	-	-	-	-	-	-	-	(859)	(859)
BALANCES ON MARCH 31, 2024	11,006,853	2,249,721	1,674,667	212,868	10,318,598	834,603	411,973	(2,070,079)	775,348	25,414,552	5,602	25,420,154

The accompanying notes are an integral part of these parent company and consolidated interim financial information.

STATEMENTS OF CASH FLOWS

FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2024 AND 2023

(In thousands of Brazilian Reais)

	Note	Consolidated		Parent Company	
		Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
CASH FLOW FROM OPERATIONS					
Net income for the period		1,152,891	1,398,206	1,152,388	1,397,538
ADJUSTMENTS:					
Current and deferred income tax and social contribution	9	348,815	355,185	34,451	38,247
Depreciation and amortization	26c	329,059	302,932	31	168
Loss on write-off of net residual value of unrecoverable concession financial assets, concessional contract asset, PP&E and Intangible assets		18,515	62,032	-	-
Gain on sale of assets		(42,989)	(30,487)	-	-
Adjustment of current assets	13	-	(15,583)	-	-
Share of loss (gain), net, of subsidiaries and joint ventures	14	(90,501)	(153,041)	(1,015,115)	(1,211,996)
Remeasuring of concession financial and concession contract assets		(368,243)	(377,909)	-	-
Interest and monetary variation		212,293	158,560	(19,017)	(20,434)
Exchange variation on loans and debentures	27	59,034	(103,814)	-	-
Reimbursement of PIS/Pasep and Cofins over ICMS credits to customers - realization	25	(322,666)	(695,989)	-	-
Appropriation of transaction costs	20	3,789	3,542	-	-
Expected credit losses	26	75,853	7,926	5,994	-
Provision for contingencies	23	127,138	78,111	8,309	9,165
Other provisions		6,630	32,755	-	-
Net gain on derivative instruments at fair value through profit or loss	29	(42,032)	12,725	-	-
CVA (Parcel A items Compensation) Account and other financial components in tariff adjustments	12	(75,674)	(20,840)	-	-
Post-employment obligations	22	144,729	111,292	16,859	17,411
Other		(1,368)	5,557	-	-
		1,535,273	1,131,160	183,900	230,099
(Increase) decrease in assets					
Receivables from customers, traders and concession holders	7	133,412	(152,336)	(32,051)	(22,567)
Recoverable taxes	8	94,752	(104,737)	284	(3)
Income tax and social contribution tax credits	9	58,024	121,429	107,211	46,122
Escrow deposits	10	(6,254)	16,716	(8,171)	4,262
Dividends received from investees	14	56,311	99,708	793,586	654,880
Contractual assets and concession financial assets	12 e 13	287,217	223,937	-	-
Other		9,177	(106,035)	16,479	(328,381)
		632,639	98,682	877,338	354,313
Increase (decrease) in liabilities					
Suppliers	18	(349,649)	(384,381)	(6,545)	35,114
Taxes payable	19	(87,005)	190,472	(132,155)	(82,200)
Income tax and social contribution tax payable	9	-	13,933	-	-
Payroll and related charges		(7,636)	(28,013)	(689)	(1,046)
Regulatory charges	21	(9,113)	2,113	-	-
Post-employment contributions paid	22	(126,351)	(119,515)	(5,655)	(6,240)
Accounts payable related to energy generated by consumers		77,008	108,124	-	-
Other		62,303	148,027	(11,463)	(17,316)
		(440,443)	(69,240)	(156,507)	(71,688)
Cash from operations activities					
Interest received		45,119	92,340	11,532	11,359
Interest paid on loans and debentures	20	(64,338)	(97,999)	-	-
Interest paid on leasing contracts	17	(1,170)	(624)	(2)	(2)
Income tax and social contribution tax paid		(67,680)	(199,756)	-	(33,979)
NET CASH FROM OPERATING ACTIVITIES					
		1,639,400	954,563	916,261	490,102
INVESTING ACTIVITIES					
Investments in marketable securities		(4,385,619)	(3,123,000)	(1,285,375)	(684,338)
Redemptions in marketable securities		2,788,073	3,509,777	610,050	733,221
Acquisition of equity investees		(656)	(6,300)	(100,150)	(560,524)
Sale of assets		100,887	30,487	-	-
Reduction of share capital in investee		46,476	-	-	-
Property, plant and equipment	15	(152,620)	(93,295)	-	(3)
Intangible assets	16	(40,735)	(27,222)	(1,174)	(31)
Contract assets - distribution of gas and energy infrastructure	13	(842,182)	(641,225)	-	-
NET CASH USED IN INVESTING ACTIVITIES					
		(2,486,376)	(350,778)	(776,649)	(511,675)
FINANCING ACTIVITIES					
Proceeds from loans and debentures, net	20	1,946,302	-	-	-
Payment of loans and debentures	20	(440,917)	(428,532)	-	-
Leasing liabilities paid	17	(18,490)	(15,736)	(79)	(79)

	Note	Consolidated		Parent Company	
		Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
NET CASH FLOWS PROVIDE BY/ USED IN FINANCING ACTIVITIES		1,486,895	(444,268)	(79)	(79)
Net (decrease) increase in cash and cash equivalents		639,919	159,517	139,533	(21,652)
Cash and cash equivalents at the beginning of the period	5	1,537,482	1,440,661	187,691	190,483
Cash and cash equivalents at the end of the period	5	2,177,401	1,600,178	327,224	168,831

The accompanying notes are an integral part of these parent company and consolidated interim financial information.

STATEMENTS OF ADDED VALUE
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2024 AND 2023
(In thousands of Brazilian Reais)

	Consolidated		Parent company	
	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
REVENUES				
Sales of energy, gas and services	11,204,778	10,483,024	1,172,869	848,461
Energy and gas distribution construction revenue	893,427	676,448	-	-
Transmission construction revenue	63,394	39,403	-	-
Interest revenue arising from the financing component in the transmission contract asset	151,392	177,254	-	-
Adjustment to expectation of cash flow from reimbursement of distribution concession financial assets	30,951	30,844	-	-
Revenue from the construction of own assets	24,727	56,128	-	-
Estimated credit losses	(75,853)	(7,926)	(5,994)	-
	12,292,816	11,455,175	1,166,875	848,461
INPUTS ACQUIRED FROM THIRD PARTIES				
Energy bought for resale	(3,792,463)	(3,723,642)	(876,251)	(507,997)
Charges for use of national grid	(938,982)	(780,532)	(63)	-
Outsourced services	(915,260)	(774,701)	(3,821)	(4,239)
Gas bought for resale	(647,844)	(780,702)	-	-
Materials	(461,146)	(418,117)	(45)	(6)
Other costs	(272,425)	(213,257)	(12,603)	(8,026)
	(7,028,120)	(6,690,951)	(892,783)	(520,268)
GROSS VALUE ADDED	5,264,696	4,764,224	274,092	328,193
RETENTIONS				
Depreciation and amortization	(328,542)	(302,666)	(32)	(168)
NET ADDED VALUE PRODUCED BY THE COMPANY	4,936,154	4,461,558	274,060	328,025
ADDED VALUE RECEIVED BY TRANSFER				
Share of income, net, of associates and joint ventures	90,501	153,041	1,015,115	1,211,996
Gain on financial updating of the Concession Grant Free	128,625	134,766	-	-
Generation indemnity revenue	21,434	22,476	-	-
Financial revenues	259,380	372,972	45,041	(3,549)
ADDED VALUE TO BE DISTRIBUTED	5,436,094	5,144,813	1,334,216	1,536,472
DISTRIBUTION OF ADDED VALUE				
Employees	499,019	454,813	30,709	26,128
Direct remuneration	300,624	296,460	11,373	7,693
Post-employment obligations and other benefits	180,308	140,639	18,408	17,924
FGTS fund	18,087	17,543	928	511
Voluntary retirement program	-	171	-	-
Taxes	3,364,564	2,840,281	150,901	112,231
Federal	2,060,591	1,974,884	90,916	67,126
State	1,299,406	861,093	59,837	44,996
Municipal	4,567	4,304	148	109
Remuneration of external capital	419,620	451,513	218	575
Interest	417,373	446,259	210	568
Rentals	2,247	5,254	8	7
Remuneration of own capital	1,152,891	1,398,206	1,152,388	1,397,538
Interest on capital	386,337	-	386,337	-
Retained Earnings	766,051	1,397,538	766,051	1,397,538
Non-controlling interest in retained earnings	503	668	-	-
	5,436,094	5,144,813	1,334,216	1,536,472

The accompanying notes are an integral part of these parent company and consolidated interfirm financial information.

**NOTES TO THE INTERIM FINANCIAL INFORMATION
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2024 AND 2023
(In thousands of Brazilian Reais, except where otherwise indicated)**

1. OPERATING CONTEXT

The Company

Companhia Energética de Minas Gerais ('Cemig', 'Parent company' or 'Company') is a listed corporation registered in the Brazilian Registry of Corporate Taxpayers (CNPJ) under No. 17.155.730/0001-64, with shares traded on the São Paulo Stock Exchange ('B3') at Corporate Governance Level 1; on the New York Stock Exchange ('NYSE'); and on the stock exchange of Madrid ('Latibex').

The Company is an entity domiciled in Brazil, with head office in Belo Horizonte/MG. Constituted to operate in the commercialization of electric power and as holding company, with interests in subsidiaries or jointly controlled entities, whose objects are: construction and operation of systems for generation, transformation, transmission, distribution and sale of energy, and also activities in the various fields of energy sector, including gas distribution, provision of distributed generation services and energy efficiency solutions, for the purpose of commercial operation.

The Company's interim financial information cover the Company and its subsidiaries.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The individual and consolidated interim financial information has been prepared in accordance with IAS 34 – *Interim Financial Reporting*, issued by the International Accounting Standards Board (IASB), Technical Pronouncement 21 (R1) – 'CPC 21', which applies to interim financial information, and the rules issued by the Brazilian Securities Commission (*Comissão de Valores Mobiliários*, or CVM), applicable to preparation of Quarterly Information (*Informações Trimestrais*, or ITR).

The Company also uses the guidelines contained in the Brazilian Electricity Sector Accounting Manual (MCSE) and the standards defined by Aneel, when these do not conflict with the pronouncements of the CPC or with International Financial Reporting Standards (IFRS).

Presentation of the Added Value Statements (Demonstrações do Valor Adicionado – DVA) is required by the Brazilian corporate law, and by the accounting practices adopted in Brazil for listed companies (CPC 09 – Added Value Statements). IFRS does not require presentation of this statement. As a result, under IFRS this statement is presented as supplementary information, without prejudice to the financial statements as a whole.

With the exception of the new rules, or alterations to rules, that came into effect on January 1, 2024, this interim accounting information has been prepared in accordance with principles, practices and criteria consistent with those adopted the preparation of the annual financial statements for the year ended December 31, 2023.

Thus, this interim financial information should be read in conjunction with the said annual financial statements, approved by the Company's management on March 21, 2024.

Management certifies that all the material information in the interim financial information is being disclosed herein, and is the same information used by management in its administration of the Company.

The Company's Board of Directors authorized the issuance of these interim financial information on May 10, 2024.

2.2 New or revised accounting standards applied for the first time in 2024

Regarding the changes made to CPC 26 / IAS 1 - Presentation of financial statements, CPC 03 / IAS 7 - Statement of cash flows, CPC 40 / IFRS 7 - Financial instruments: Disclosure – Supplier finance arrangements (“Debtor risk”), and (iii) CPC 06 / IFRS 16 - Leases – Lease liability in a sale and leaseback, in force for annual periods beginning January 1, 2024 or after this date, did not produce significant impacts on the Company's individual and consolidated interim financial statements.

2.3 Reclassification of items in the Cash Flow Statements (CFS)

The Company and its subsidiaries have made adjustments to the classification of items in the DFC in order to improve the quality of the disclosure of accounting information.

The presentation of the movement in the Securities item was disclosed on a net basis, in the flow of investment activities. As of the fourth quarter of 2023, the Company and its subsidiaries have segregated this movement, presenting the interest actually received as part of the cash flow from operating activities and the investments and redemptions separately in the cash flow from investing activities. In addition, the Company and its subsidiaries began to adjust profit with the total amount of income tax recognized in profit or loss.

In order to maintain comparability, the information corresponding to the period ending March 31, 2023 is being presented using the same criteria.

3. PRINCIPLES OF CONSOLIDATION

The reporting dates of financial information of the subsidiaries used for the purposes of calculation of consolidation and jointly controlled entities and affiliates used for calculation of this equity method contribution are prepared as of the same reporting date of the

Company. Accounting policies are applied uniformly in line with those used by the parent company.

The direct equity investments of Cemig, included in the consolidation, are the following:

Subsidiary	March 31, 2024 and December 31, 2023	
	Form of valuation	Direct interest, %
Cemig Geração e Transmissão S.A.	Consolidation	100.00
Cemig Distribuição S.A.	Consolidation	100.00
Companhia de Gás de Minas Gerais ("Gasmig")	Consolidation	99.57
Cemig Soluções Inteligentes em Energia S.A. ("Cemig Sim")	Consolidation	100.00
Sete Lagoas Transmissora de Energia S.A. ("Sete Lagoas")	Consolidation	100.00

4. OPERATING SEGMENTS

Detailed information on the operating segments is in Note 5 to the financial statements for 2023, with the exception of the points set out below on the gas segment being shown separately. This information was included under *Equity interests*.

In 2023, due to a change in the way in which the principal manager of the Group values the business segments, the Company revalued its operational segments and began to publish information on the Gas business segment separately. To maintain comparability, the information corresponding to the period of three months ended March 31, 2023 is being presented using the same criteria.

INFORMATION BY SEGMENT FROM JANUARY TO MARCH, 2024									
Account/Description	Energy				Gas	Investees	Total	Eliminations (2) (3)	Consolidated
	Generation	Transmission	Trading	Distribution					
NET REVENUE	714,883	285,785	1,750,127	5,970,234	792,017	7,920	9,520,966	(463,099)	9,057,867
Intersegments	345,845	97,238	-	9,402	-	10,614	463,099	(463,099)	-
Third parties	369,038	188,547	1,750,127	5,960,832	792,017	(2,694)	9,057,867	-	9,057,867
COST OF ENERGY AND GAS	(78,944)	(106)	(1,454,588)	(3,274,737)	(510,177)	(538)	(5,319,090)	455,059	(4,864,031)
Intersegments	(7,939)	(36)	(334,907)	(111,103)	-	(1,074)	(455,059)	455,059	-
Third parties	(71,005)	(70)	(1,119,681)	(3,163,634)	(510,177)	536	(4,864,031)	-	(4,864,031)
COSTS AND EXPENSES (3)									
Personnel	(37,764)	(36,716)	(5,886)	(210,155)	(16,377)	(17,160)	(324,058)	-	(324,058)
'Employees and managers' income sharing	(3,968)	(4,077)	(650)	(25,117)	-	(5,420)	(39,232)	-	(39,232)
Post-employment obligations	(15,126)	(9,348)	(2,142)	(96,053)	-	(19,616)	(142,285)	-	(142,285)
Materials, outsourced services and other expenses (revenues), net	(18,667)	(20,409)	(4,710)	(567,270)	(12,760)	(15,555)	(639,371)	8,040	(631,331)
Intersegments	(6,779)	(611)	-	(602)	(48)	-	(8,040)	8,040	-
Third parties	(11,888)	(19,798)	(4,710)	(566,668)	(12,712)	(15,555)	(631,331)	-	(631,331)
Depreciation and amortization	(83,583)	59	(6)	(216,199)	(23,727)	(5,086)	(328,542)	-	(328,542)
Operating provisions and impairment	(3,190)	(3,165)	(2,380)	(191,435)	(608)	(14,438)	(215,216)	-	(215,216)
Construction costs	-	(27,554)	-	(858,976)	(34,451)	-	(920,981)	-	(920,981)
Total cost of operation	(162,298)	(101,210)	(15,774)	(2,165,205)	(87,923)	(77,275)	(2,609,685)	8,040	(2,601,645)
COSTS AND EXPENSES	(241,242)	(101,316)	(1,470,362)	(5,439,942)	(598,100)	(77,813)	(7,928,775)	463,099	(7,465,676)
Equity in earnings of unconsolidated investees	(1,012)	-	-	-	-	91,513	90,501	-	90,501
INCOME BEFORE FINANCE INCOME (EXPENSES)	472,629	184,469	279,765	530,292	193,917	21,620	1,682,692	-	1,682,692
Finance net income (expenses)	(27,802)	(16,587)	7,449	(108,781)	(17,159)	(18,106)	(180,986)	-	(180,986)
INCOME BEFORE INCOME TAX AND SOCIAL CONTRIBUTION TAX	444,827	167,882	287,214	421,511	176,758	3,514	1,501,706	-	1,501,706
Income tax and social contribution tax	(73,033)	(35,576)	(95,210)	(99,173)	(59,750)	13,927	(348,815)	-	(348,815)
NET INCOME FOR THE PERIOD	371,794	132,306	192,004	322,338	117,008	17,441	1,152,891	-	1,152,891
Equity holders of the parent	371,794	132,306	192,004	322,338	116,505	17,441	1,152,388	-	1,152,388
Non-controlling interests	-	-	-	-	503	-	503	-	503

(1) The only inter-segment transactions are from the generation to the trading segment, as explained above.

(2) The reconciliation between the published amounts for the segments and the accounting information on revenue and costs indicates the transactions between the consolidated companies (eliminations).

(3) The information on costs and expenses by nature is segregated according to the internal business model.

INFORMATION BY SEGMENT FROM JANUARY TO MARCH, 2023 (RESTATED)									
Account/Description	Energy				Gas	Investees	Total	Eliminations (2) (3)	Consolidated
	Generation	Transmission	Trading	Distribution					
NET REVENUE	647,428	288,036	1,857,609	5,376,938	899,041	2,376	9,071,428	(424,491)	8,646,937
Intersegments	327,506	88,803	-	8,182	-	-	424,491	(424,491)	-
Third parties	319,922	199,233	1,857,609	5,368,756	899,041	2,376	8,646,937	-	8,646,937
COST OF ENERGY AND GAS	20,603	(80)	(1,519,274)	(3,053,275)	(614,803)	(1,365)	(5,168,194)	409,143	(4,759,051)
Intersegments	(8,456)	(34)	(290,845)	(109,808)	-	-	(409,143)	409,143	-
Third parties	29,059	(46)	(1,228,429)	(2,943,467)	(614,803)	(1,365)	(4,759,051)	-	(4,759,051)
COSTS AND EXPENSES (3)									
Personnel	(36,605)	(35,095)	(7,154)	(224,665)	(16,077)	(15,601)	(335,197)	-	(335,197)
'Employees and managers' income sharing	(3,824)	(4,050)	(831)	(24,614)	-	(4,808)	(38,127)	-	(38,127)
Post-employment obligations	(6,549)	(4,046)	(927)	(73,266)	-	(18,250)	(103,038)	-	(103,038)
Materials, outsourced services and other expenses (revenues), net	(53,216)	(24,374)	(4,157)	(517,350)	12,261	39,763	(547,073)	15,348	(531,725)
Intersegments	(13,499)	(688)	-	(801)	(48)	(312)	(15,348)	15,348	-
Third parties	(39,717)	(23,686)	(4,157)	(516,549)	12,309	40,075	(531,725)	-	(531,725)
Depreciation and amortization	(81,140)	(1)	(4)	(194,240)	(23,125)	(4,156)	(302,666)	-	(302,666)
Operating provisions and impairment	(49,530)	(2,113)	(45)	(51,070)	(3,588)	(61,242)	(167,588)	-	(167,588)
Construction costs	-	(26,833)	-	(657,608)	(18,840)	-	(703,281)	-	(703,281)
Total cost of operation	(230,864)	(96,512)	(13,118)	(1,742,813)	(49,369)	(64,294)	(2,196,970)	15,348	(2,181,622)
COSTS AND EXPENSES	(210,261)	(96,592)	(1,532,392)	(4,796,088)	(664,172)	(65,659)	(7,365,164)	424,491	(6,940,673)
Equity in earnings of unconsolidated investees	(299)	-	-	-	-	153,340	153,041	-	153,041
INCOME BEFORE FINANCE INCOME (EXPENSES)	436,868	191,444	325,217	580,850	234,869	90,057	1,859,305	-	1,859,305
Finance net income (expenses)	12,517	(649)	15,528	(92,347)	(15,270)	(25,693)	(105,914)	-	(105,914)
INCOME BEFORE INCOME TAX AND SOCIAL CONTRIBUTION TAX	449,385	190,795	340,745	488,503	219,599	64,364	1,753,391	-	1,753,391
Income tax and social contribution tax	(100,990)	(35,885)	(108,152)	(118,970)	(64,240)	73,052	(355,185)	-	(355,185)
NET INCOME FOR THE PERIOD	348,395	154,910	232,593	369,533	155,359	137,416	1,398,206	-	1,398,206
Equity holders of the parent	348,395	154,910	232,593	369,533	154,691	137,416	1,397,538	-	1,397,538
Non-controlling interests	-	-	-	-	668	-	668	-	668

(1) Inter-segment transactions are carried out entirely between the generation and commercialization segments.

(2) The reconciliation between the values of the disclosable segments and the accounting information on revenues and costs represents the operations between the consolidated companies (eliminations).

(3) The information on operational costs and expenses separated by type is segregated in accordance with the internal business model.

(4) The Investments segment includes impairment losses in the amount of R\$7,412 on the investment held by the Company in the jointly-controlled subsidiary Itaocara and reversal of the provision in the amount of R\$161,648 relating to the Company's contractual obligations with the investee Madeira Energia and other shareholders.

The information for assets by segment is not presented, because this is not part of the information made available to the Company's Chief Operating Decision Maker ("CODM").

5. CASH AND CASH EQUIVALENTS

	Consolidated		Parent company	
	Mar. 31, 2024	Dec. 31, 2023	Mar. 31, 2024	Dec. 31, 2023
Bank accounts	142,578	195,337	3,729	3,614
Cash equivalents				
Bank certificates of deposit (CDBs)	1,702,759	990,797	187,515	96,423
Overnight	332,064	351,348	135,980	87,654
	2,034,823	1,342,145	323,495	184,077
Total	2,177,401	1,537,482	327,224	187,691

Bank Certificates of Deposit (Certificados de Depósito Bancário, or CBDs), accrued interest between 80% to 112% of the CDI Rate (Interbank Rate for Interbank Certificates of Deposit or Certificados de Depósito Inter-bancário - CDIs) published by the Custody and Settlement Chamber (Câmara de Custódia e Liquidação, or Cetip) on March 31, 2024 (80% to 112% on December 31, 2023). For these CDBs, the Company and its subsidiaries have repo transactions which state, on their trading notes, the bank's commitment to repurchase the security, on demand, on the maturity date of the transaction, or earlier.

Overnight transactions are repos available for redemption on the following day. They are usually backed by Treasury Bills, Notes or Bonds and referenced to a pre-fixed rate of 10.44% to 10.65% on March 31, 2024 (11.42% to 11.65% on December 31, 2023). Their purpose is to settle the short-term obligations of the Company and its subsidiaries, or to be used in the acquisition of other assets with better return to replenish the portfolio.

Note 30 gives: (i) the exposure of the Company and its subsidiaries to interest rate risk and (ii) a sensitivity analysis for financial assets and liabilities. Financial investments in a reserved investment fund are show in note 28.

6. MARKETABLE SECURITIES

	Consolidated		Parent company	
	Mar. 31, 2024	Dec. 31, 2023	Mar. 31, 2024	Dec. 31, 2023
Investments				
Current				
Bank certificates of deposit (CDBs)	1,062,862	73,635	330,458	18,370
Financial Notes (LFs) - Banks	781,933	475,388	320,200	118,599
Treasury Financial Notes (LFTs)	445,015	214,357	182,233	53,477
Others	10,467	10,602	3,990	2,586
	2,300,277	773,982	836,881	193,032
Non-current				
Financial Notes (LFs) - Banks	75,810	-	31,044	-
	75,810	-	31,044	-
Total	2,376,087	773,982	867,925	193,032

Bank Certificates of Deposit (Certificados de Depósito Bancário, or CBDs), accrued interest between 103% and 105.8% of the CDI Rate (Interbank Rate for Interbank Certificates of Deposit or Certificados de Depósito Inter-bancário - CDIs) published by the Custody and Settlement Chamber (Câmara de Custódia e Liquidação, or Cetip) on March 31, 2024 (103% to 104.3% on December 31, 2023).

Bank Financial Notes (Letras Financeiras, or LFs) are fixed-rate fixed-income securities, issued by banks and that accrued interest a percentage of the CDI rate published by Cetip. The LFs had remuneration rates varying between 108.2% and 113.51% of the CDI rate on March 31, 2024 (108.6% and 111.98% on December 31, 2023).

Treasury Financial Notes (LFTs) are fixed-rate securities, their yield follows the daily changes in the Selic rate between the date of purchase and the date of maturity. The LFTs had remuneration rates varying between 10.76% and 10.85% on March 31, 2024 (11.83% and 11.85% on December 31, 2023).

Note 30 provides a classification of these marketable securities. Investments in marketable securities of related parties are shown in Note 28.

The Company and its subsidiaries consistently classify the income related to these securities as part of the cash flow of the investment activity, because they believe that this is the most appropriate presentation to properly reflect the activities.

7. RECEIVABLES FROM CUSTOMERS, TRADERS AND CONCESSION HOLDERS

	Consolidated					
	Balances not yet due	Up to 90 days past due	More than 91 up to 360 days past due	More than 361 days past due	Mar. 31, 2024	Dec. 31, 2023
Billed supply – energy and gas	1,778,029	859,142	471,319	813,330	3,921,820	3,851,274
Unbilled supply - energy and gas	1,133,294	-	-	-	1,133,294	1,373,349
Other concession holders - wholesale supply	41,803	35,916	21	47	77,787	72,327
Other concession holders - wholesale supply, unbilled	339,104	-	-	-	339,104	369,264
CCEE (Power Trading Chamber)	32,855	32,444	6,129	2,134	73,562	114,205
Concession Holders - power transport	70,082	54,919	24,480	50,750	200,231	173,328
Concession Holders - power transport, unbilled	390,794	-	-	-	390,794	391,414
(-) Provision for expected credit losses	(149,203)	(75,021)	(81,394)	(563,077)	(868,695)	(867,999)
	3,636,758	907,400	420,555	303,184	5,267,897	5,477,162
Current assets					5,225,446	5,434,358
Non-current assets					42,451	42,804

	Parent company					
	Balances not yet due	Up to 90 days past due	More than 91 up to 360 days past due	More than 361 days past due	Mar. 31, 2024	Dec. 31, 2023
Billed supply	45,723	13,738	14,689	26,489	100,639	64,126
Unbilled supply	363,478	-	-	-	363,478	353,097
CCEE (Power Trading Chamber)	6,191	18,728	-	-	24,919	39,762
(-) Provision for expected credit losses	-	(7,801)	(9,753)	(24,892)	(42,446)	(36,452)
	415,392	24,665	4,936	1,597	446,590	420,533
Current assets					445,586	418,803
Non-current assets					1,004	1,730

Breakdown and changes in the provision for expected credit losses

The expected credit losses are considered to be sufficient to cover any potential losses in the realization of accounts receivable, and the breakdown by type of customers is as follows:

	Consolidated		Parent company	
	Mar. 31, 2024	Dec. 31, 2023	Mar. 31, 2024	Dec. 31, 2023
Residential	316,019	322,275	3,214	3,214
Industrial	170,008	172,517	27,547	22,361
Commercial, services and others	246,354	236,849	7,913	7,105
Rural	41,253	39,975	1,671	1,671
Public authorities	25,925	27,421	946	946
Public lighting	2,161	2,326	921	921
Public services	27,471	27,372	234	234
Charges for use of the network (TUSD)	39,504	39,264	-	-
Total	868,695	867,999	42,446	36,452

	Consolidated	Parent company
Balance on December 31, 2023	867,999	36,452
Additions, net (Note 27)	75,853	5,994
Amounts written off	(75,157)	-
Balance on March 31, 2024	868,695	42,446

8. RECOVERABLE TAXES

	Consolidated		Parent company	
	Mar. 31, 2024	Dec. 31, 2023	Mar. 31, 2024	Dec. 31, 2023
Current				
ICMS (VAT)	472,546	476,189	1,226	1,509
PIS/Pasep (a)	5,845	24,348	24	24
Cofins (a)	28,993	114,178	121	121
Others	20,177	20,149	929	930
	527,561	634,864	2,300	2,584
Non-current				
ICMS (VAT)	758,731	725,266	-	-
PIS/Pasep (a)	123,784	128,334	120,940	119,873
Cofins (a)	442,895	464,947	429,782	425,965
	1,325,410	1,318,547	550,722	545,838
Total	1,852,971	1,953,411	553,022	548,422

a) Pis/Pasep and Cofins taxes credits over ICMS

As of March 31, 2024, the Company carries current asset and non-current asset in the amount of R\$29,554 and R\$563,711, respectively, corresponding to the tax credits of PIS/Pasep and Cofins over ICMS, with updating by the Selic rate to the date of their actual offsetting.

In the period of January to March, 2024, tax credits of PIS, Pasep and Cofins taxes previously charged on amounts of ICMS tax were offset against federal taxes payable, in a total of R\$24,641 (R\$168,096 in the same period of 2023). Offsetting of tax credits is a transaction that does not involve cash, and thus is not reflected in the Statements of cash flow.

9. INCOME AND SOCIAL CONTRIBUTION TAXES

a) Income tax and social contribution tax recoverable

	Consolidated		Parent company	
	Mar. 31, 2023	Dec. 31, 2023	Mar. 31, 2023	Dec. 31, 2023
Income tax	330,453	594,461	120,589	197,626
Social contribution tax	212,993	262,254	18,815	31,056
Total	543,446	856,715	139,404	228,682
Current	248,910	411,376	-	-
Non-current	294,536	445,339	139,404	228,682

b) Income tax and social contribution tax payable

	Consolidated	
	Mar. 31, 2023	Dec. 31, 2023
Current		
Income tax	35,142	71,201
Social contribution tax	13,097	40,031
Total	48,239	111,232

c) Deferred income tax and social contribution tax

	Consolidado		
	Dec. 31, 2023	Income statement	Mar. 31, 2024
Deferred tax assets			
Tax loss carryforwards	1,219,089	(87,539)	1,131,550
Provisions	723,110	23,876	746,986
Impairment on investments	56,930	(35,478)	21,452
Provision related to the exclusion of ICMS from the PIS/Pasep and Cofins calculation basis	87,929	1,158	89,087
Income sharing provision	47,860	12,508	60,368
Post-employment obligations	1,812,464	21,247	1,833,711
Estimated credit losses	325,950	3,261	329,211
Onerous concession	11,843	(428)	11,415
Right of use	126,322	11,218	137,540
Others	12,145	24	12,169
Total	4,423,642	(50,153)	4,373,489
Deferred tax liabilities			
Deemed cost	(154,872)	4,243	(150,629)
Fair value of assets acquired in business combination	(439,332)	4,075	(435,257)
Borrowing costs capitalized	(181,992)	(3,433)	(185,425)
Adjustment to expectation of cash flow - Concession assets	(333,826)	(14,938)	(348,764)
Adjustment of contract assets	(930,605)	2,579	(928,026)
Adjustment to fair value: Swap	(125,807)	(14,192)	(139,999)
Reimbursement of costs - GSF	(228,879)	11,288	(217,591)
Lease liabilities	(127,317)	3,503	(123,814)
Others	31,564	(31,855)	(291)
Total	(2,491,066)	(38,730)	(2,529,796)
Total, net	1,932,576	(88,883)	1,843,693
Total Assets shown in the Statements of Financial Position	3,044,738		3,017,520
Total Liabilities shown in the Statements of Financial Position	(1,112,162)		(1,173,827)

	Parent Company		
	Dec. 31, 2023	Income statement	Mar. 31, 2024
Deferred tax assets			
Tax loss carryforwards	891,866	(13,496)	878,370
Provisions	97,720	1,146	98,866
Provision related to the exclusion of ICMS from the PIS/Pasep and Cofins calculation basis	588	-	588
Income sharing provision	3,568	993	4,561
Post-employment obligations	230,928	4,545	235,473
Estimated credit losses	12,978	2,038	15,016
Right of use	826	(2)	824
Others	114	7	121
Total	1,238,588	(4,769)	1,233,819
Deferred tax liabilities			
Fair value of assets acquired in business combination	(98,462)	816	(97,646)
Lease liabilities	(711)	8	(703)
Total	(99,173)	824	(98,349)
Total, net	1,139,415	(3,945)	1,135,470
Total Assets shown in the Statements of Financial Position	1,139,415		1,135,470

d) Reconciliation of income tax and social contribution tax effective rate

	Consolidated		Parent company	
	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Income before income tax and social contribution tax	1,501,706	1,753,391	1,186,839	1,435,785
Income tax and social contribution tax - nominal expense (34%)	(510,580)	(596,153)	(403,525)	(488,167)
Tax effects applicable to:				
Gain in subsidiaries by equity method (net of effects of Interest on Equity)	31,426	51,958	236,159	304,679
Tax incentives	32,869	21,936	979	19
Difference between Presumed Income and Real Income	28,446	29,431	-	-
Non-deductible penalties	(23,560)	(28,486)	(28)	23
Interest on equity declared	131,355	144,237	131,355	144,237
Selic rate on tax overpayments	2,711	-	1,660	-
Others	(41,482)	21,892	(1,051)	962
Income tax and Social Contribution - effective gain (expense)	(348,815)	(355,185)	(34,451)	(38,247)
Current tax	(259,932)	(399,333)	(30,506)	(31,392)
Deferred tax	(88,883)	44,148	(3,945)	(6,855)
	(348,815)	(355,185)	(34,451)	(38,247)
Effective rate	23.23%	20.26%	2.90%	2.66%

10. ESCROW DEPOSITS

	Consolidated		Parent company	
	Mar. 31, 2024	Dec. 31, 2023	Mar. 31, 2024	Dec. 31, 2023
Labor claims	235,895	225,602	37,922	30,238
Tax contingencies				
Income tax on Interest on Equity	33,270	32,897	379	371
PIS/Pasep and Cofins taxes (1)	77,045	75,889	-	-
Donations and legacy tax (ITCD)	64,719	63,822	63,636	62,750
Urban property tax (IPTU)	107,066	105,565	74,926	73,946
Finsocial tax	46,509	45,965	46,509	45,965
Income and Social Contr. Tax on indemnity for employees' 'Anuênio' benefit	322,720	319,479	15,491	15,336
Income tax withheld at source on inflationary income	9,414	9,346	9,414	9,346
Income tax and contribution tax effective rate (2)	145,779	143,351	561	561
Others (3)	116,784	114,604	68,614	68,386
	923,306	910,918	279,530	276,661
Others				
Regulatory	50,583	49,927	10,427	10,270
Third party	13,487	12,416	3,559	2,758
Customer relations	5,379	5,149	467	368
Court embargo	26,573	27,119	2,863	3,207
Others	12,053	11,881	1,619	1,611
	108,075	106,492	18,935	18,214
Total	1,267,276	1,243,012	336,387	325,113

- (1) This refers to escrow deposits in the action challenging the constitutionality of inclusion of ICMS tax within the amount to which PIS/Pasep and Cofins taxes are applied.
- (2) Court escrow deposit in the proceedings challenging charging of corporate income tax and the Social Contribution tax on payments of Interest on Equity and application of the Social Contribution tax to cultural and artistic donations and sponsorship, expenses on punitive fines, and taxes with enforceability suspended.
- (3) Includes escrow deposits from legal actions related to INSS and PIS/Pasep and Cofins taxes

11. REIMBURSEMENT OF TARIFF SUBSIDIES

In the period from January to March, 2024, the total appropriated as revenue from subsidies reimbursed via the CDE was R\$435,163 (R\$322,467 in the same period of 2023) and the other subsidies – which include the ‘Flag Tariffs’, and the Program to Incentivize Voluntary Reduction of Electricity Consumption – totaled R\$18,278 (R\$17,523 in the same period of 2023).

Of this amount, the Company has a receivable of R\$127,956 (R\$196,174 on December 31, 2023), recognized in current assets under "Other assets".

Anticipation of CDE

On February 9, 2024, Cemig D entered into a private instrument for the assignment of credits without co-obligation with the bank for the prepayment of three maturing installments of CDE receivables between March and May 2024, in the amount of R\$101,458 each, totaling R\$304,374. The total received on February 9, 2024 was R\$297,309. Payments to the bank will be made as and when CCEE receives the original funds from Cemig D. Cemig D merely acts as a collection agent, i.e. it receives the funds transferred to the bank and passes them on on the agreed date. The balance of the obligation is recorded under “other liabilities”.

12. CONCESSION FINANCIAL AND SECTOR ASSETS AND LIABILITIES

Consolidated	Mar. 31, 2024	Dec. 31, 2023
Concession financial assets		
Energy distribution concessions	2,032,893	1,881,509
Gas distribution concessions	39,261	38,559
Indemnifiable receivable - Generation (12.1)	805,490	784,055
Concession grant fee - Generation concessions (12.2)	3,068,966	3,031,036
	5,946,610	5,735,159
Sector financial assets		
Amounts receivable from Parcel A (CVA) and Other Financial Components (12.3)	883,037	805,571
Total	6,829,647	6,540,730
Current assets	926,100	814,378
Non-current assets	5,903,547	5,726,352

The changes in concession financial assets related to infrastructure are as follows:

	Distribution	Generation	Gas	Consolidated
Balance on December 31, 2023	1,881,509	3,815,091	38,559	5,735,159
Transfers of contract assets	120,477	-	-	120,477
Monetary updating	30,951	150,060	702	181,713
Impairment (1)	-	(6,630)	-	(6,630)
Realization	(44)	-	-	(44)
Amounts received	-	(84,065)	-	(84,065)
Balance on March 31, 2024	2,032,893	3,874,456	39,261	5,946,610

(1) Refers to the impairment of the Martins and Sinceridade hydroelectric plants, belonging to the subsidiaries Cemig Geração Leste and Cemig Geração Oeste. These plants are part of a group of four plants that will be sold by auction. Further details of this operation can be found in note 33.

12.1 Generation - Indemnity receivable

The movement in the balance is as follows:

Generation plant	Concession expiration date	Installed capacity (MW) (1)	Net balance of assets on December 31, 2023	Financial Update	Net balance of assets on March 31, 2024
Lot D					
UHE Três Marias	July 2015	396.00	203,064	5,551	208,615
UHE Salto Grande	July 2015	102.00	104,177	2,848	107,025
UHE Itutinga	July 2015	52.00	12,275	335	12,610
UHE Camargos	July 2015	46.00	23,860	652	24,512
PCH Piau	July 2015	18.01	5,324	146	5,470
PCH Gafanhoto	July 2015	14.00	6,384	174	6,558
PCH Peti	July 2015	9.40	7,368	202	7,570
PCH Dona Rita	Sep. 2013	2.41	1,909	52	1,961
PCH Tronqueiras	July 2015	8.50	10,152	252	10,404
PCH Joasal	July 2015	8.40	7,627	209	7,836
PCH Martins	July 2015	7.70	5,415	148	5,563
PCH Cajuru	July 2015	7.20	22,949	627	23,576
PCH Paciência	July 2015	4.08	5,044	138	5,182
PCH Marmelos	July 2015	4.00	2,931	80	3,011
Others					
UHE Volta Grande	Feb. 2017	380.00	439	12	451
UHE Miranda	Dec. 2016	408.00	110,548	3,022	113,570
UHE Jaguará	Aug. 2013	424.00	167,704	4,610	172,314
UHE São Simão	Jan. 2015	1,710.00	86,885	2,376	89,261
		3,601.70	784,055	21,434	805,489

(1) Data not audited by external auditors.

12.2 Concession grant fee - Generation concessions

The changes in concession financial assets are as follows:

SPC	Plants	Dec. 31, 2023	Interest	Amounts received	Impairment (1)	Mar. 31, 2024
Cemig Geração e Transmissão S.A.	Três Marias	1,715,331	69,902	(45,168)	-	1,740,065
Cemig Geração e Transmissão S.A.	Salto Grande	538,594	22,026	(14,244)	-	546,376
Cemig Geração Itutinga S.A.	Itutinga	203,763	9,148	(6,056)	-	206,855
Cemig Geração Camargos S.A.	Camargos	152,716	6,819	(4,509)	-	155,026
Cemig Geração Sul S.A.	Coronel Domiciano, Joasal, Marmelos, Paciência e Piau	200,644	9,456	(6,343)	-	203,757
Cemig Geração Leste S.A.	Dona Rita, Ervália, Neblina, Peti, Sinceridade e Tronqueiras	137,345	7,018	(4,817)	(3,934)	135,612
Cemig Geração Oeste S.A.	Cajuru, Gafanhoto e Martins	82,643	4,256	(2,928)	(2,696)	81,275
Total		3,031,036	128,625	(84,065)	(6,630)	3,068,966

(1) Refers to the impairment of the Martins and Sinceridade hydroelectric plants, belonging to the subsidiaries Cemig Geração Leste and Cemig Geração Oeste. These plants are part of a group of four plants that will be sold by auction. Further details of this operation can be found in note 33.

12.3 Account for compensation of variation of parcel A items (CVA) and Other financial components

Sectoral financial assets	Dec. 31, 2023	Additions	Amortization	Remuneration	Transfer	Mar. 31, 2024	Amortization	Constitution	Current	Non-current
Active CVA	(683,839)	371,650	(452,068)	54,340	230,546	(479,371)	(169,682)	(309,689)	(359,659)	(119,712)
Energy aquisition (CVA energy)	(1,108,220)	209,025	(262,512)	34,432	133,402	(993,873)	(174,506)	(819,367)	(792,803)	(201,070)
Itaipu energy costs	28,839	-	(89,514)	4,697	(68,218)	(124,196)	57,698	(181,894)	(72,667)	(51,529)
Program of Incentives for Alternative Electricity Sources – PROINFA	(19,738)	-	-	-	(4,917)	(24,655)	(8,629)	(16,026)	(22,118)	(2,537)
Transport basic charges	412,968	143,264	(86,998)	11,651	15,046	495,931	44,583	451,348	412,678	83,253
Transport of Itaipu supply	67,087	20,306	(8,602)	1,701	-	80,492	5,478	75,014	66,678	13,814
System service charges – ESS	(62,009)	(31,222)	(3,680)	1,581	152,108	56,778	(93,903)	150,681	23,259	33,519
CDE	(2,766)	30,277	(762)	278	3,125	30,152	(403)	30,555	25,314	4,838
Other sectoral financial assets	1,489,410	324,389	(504,439)	31,382	21,666	1,362,408	212,554	1,149,854	960,045	402,363
Quotas from nuclear energy	138,284	27,907	(32,944)	4,398	-	137,645	19,900	117,745	111,581	26,064
Neutrality of Parcel A	386,281	114,288	(9,360)	4,305	23,767	519,281	(11,446)	530,727	498,149	21,132
Energy overcontracting	921,900	182,194	(209,244)	15,433	-	910,283	139,496	770,787	752,759	157,524
Tariff refunds	(87,736)	-	-	-	(7,250)	(94,986)	(6,266)	(88,720)	(87,694)	(7,292)
Other	130,681	-	(252,891)	7,246	5,149	(109,815)	70,870	(180,685)	(314,750)	204,935
Total sectoral financial assets	805,571	696,039	(956,507)	85,722	252,212	883,037	42,872	840,165	600,386	282,651
Sectoral financial liabilities										
Passive CVA	-	(428,235)	731,131	(72,350)	(230,546)	-	-	-	-	-
Energy aquisition (CVA energy)	-	(348,638)	546,938	(64,898)	(133,402)	-	-	-	-	-
Itaipu energy costs	-	(65,358)	-	(2,860)	68,218	-	-	-	-	-
Program of Incentives for Alternative Electricity Sources – PROINFA	-	(14,781)	10,526	(662)	4,917	-	-	-	-	-
Transport basic charges	-	-	15,046	-	(15,046)	-	-	-	-	-
Transport of Itaipu supply	-	-	-	-	-	-	-	-	-	-
System service charges – ESS	-	-	157,374	(5,266)	(152,108)	-	-	-	-	-
CDE	-	542	1,247	1,336	(3,125)	-	-	-	-	-
Other sectoral financial liabilities	-	(158,666)	191,912	(11,580)	(21,666)	-	-	-	-	-
Neutrality of Parcel A	-	(2,261)	26,528	(500)	(23,767)	-	-	-	-	-
Tariff refunds	-	(24,584)	18,799	(1,465)	7,250	-	-	-	-	-
Other	-	(131,821)	146,585	(9,615)	(5,149)	-	-	-	-	-
Total sectoral financial liabilities	-	(586,901)	923,043	(83,930)	(252,212)	-	-	-	-	-
Total sectoral financial assets and liabilities (net)	805,571	109,138	(33,464)	1,792	-	883,037	42,872	840,165	600,386	282,651

13. CONCESSION CONTRACT ASSETS

	Consolidated	
	Mar. 31, 2024	Dec. 31, 2023
Distribution - Infrastructure assets under construction	3,625,057	3,430,870
Gas - Infrastructure assets under construction	367,283	337,842
Transmission - National Grid ('BNES' - Basic Network of the Existing System) - Law 12,783/13	1,663,960	1,722,829
Transmission - Assets remunerated by tariff	3,077,071	3,034,122
Total	8,733,371	8,525,663
Current	860,465	850,071
Non-current	7,872,906	7,675,592

Changes in concession contract assets are as follows:

	Transmission	Distribution	Gas	Consolidated
Balance on December 31, 2023	4,756,951	3,430,870	337,842	8,525,663
Additions	63,394	823,197	36,256	922,847
Monetary updating	151,392	-	-	151,392
Realization	(230,766)	-	-	(230,766)
Other additions	60	-	-	60
Transfers of financial assets	-	(120,477)	-	(120,477)
Transfers to intangible assets	-	(508,533)	(6,815)	(515,348)
Balance on March 31, 2024	4,741,031	3,625,057	367,283	8,733,371

- (1) This refers to the reversal of provisions recorded in previous years for losses recorded on assets in progress (canceled work). The reversal was necessary because some of the work was resumed and completed.

The amount of additions in the period from January to March, 2024 includes R\$17,271 (R\$12,325 in the same period of 2023) borrowing costs, as presented in note 20. The average rate to determine the amount of borrowing costs was 11.57%. The nature of the additions to contract and intangible assets is shown in note 26b.

The capitalization of financial charges is a non-cash transaction, and therefore is not reflected in the Cash Flow Statements.

14. INVESTMENTS

Investees	Control	Consolidated		Parent company	
		Mar. 31, 2024	Dec. 31, 2023	Mar. 31, 2024	Dec. 31, 2023
Cemig Geração e Transmissão	Subsidiary	-	-	10,227,059	10,118,133
Guanhães Energia S.A. ("Guanhães Energia") (1)	Jointly controlled	176,111	221,725	-	-
Hidrelétrica Cachoeirão S.A. ("Hidrelétrica Cachoeirão")	Jointly controlled	45,099	46,816	-	-
Hidrelétrica Pipoca S.A. ("Hidrelétrica Pipoca")	Jointly controlled	47,505	47,529	-	-
Aliança Norte Participações S.A. ("Aliança Norte") (2)	Jointly controlled	523,417	536,268	-	-
Aliança Geração de Energia S.A. ("Aliança Geração") (3)	Jointly controlled	-	1,171,595	-	-
Amazônia Energia Participações S.A. ("Amazônia Energia") (2)	Jointly controlled	798,221	818,929	-	-
Paracambi Energética S.A. ("Paracambi")	Jointly controlled	115,130	111,961	-	-
Cemig Distribuição	Subsidiary	-	-	9,043,956	8,883,227
Transmissora Aliança de Energia Elétrica S.A. ("Taesa")	Jointly controlled	1,645,481	1,565,369	1,645,481	1,565,369
Gasmig	Subsidiary	-	-	1,662,041	1,748,575
Cemig Sim	Subsidiary	-	-	515,629	419,103
UFVs (4)	Jointly controlled	110,984	111,528	-	-
Sete Lagoas Transmissora de Energia S.A. ("Sete Lagoas")	Subsidiary	-	-	75,232	76,158
Total investment		3,461,948	4,631,720	23,169,398	22,810,565

- (1) On September 19, 2023, the Extraordinary General Meeting of Guanhães Energia approved the reduction of share capital in the amount of R\$235,309, of which R\$137,488 was destined for absorbing losses and R\$97,820 for restitution to shareholders. Cemig GT's share corresponds to R\$47,932, having already received R\$46,476 in January 2024.
- (2) Indirect interest in the Belo Monte plant through these investees.
- (3) Cemig GT's equity interest in Aliança Geração was classified as a non-current asset held for sale in March 2024, under the terms of CPC 31/IFRS 5. For more details, see note 31.
- (4) Set of photovoltaics business, in which the investee Cemig Sim has a interest.

For the fiscal year ended on March 31, 2024, management evaluates if of potential decline in value of assets, as referred to in CPC 01/ IAS 36 - *Impairments of Assets*. It was found that there are no indications of a loss in the recoverable value of the investments.

Movement of the right to exploitation of the regulated activity

Consolidated				
Investidas	Dec. 31, 2023	Amortization	Other	Mar. 31, 2024
Cemig Geração e Transmissão				
Aliança Geração (1)	250,985	(6,327)	(244,658)	-
Aliança Norte	42,716	(493)	-	42,223
Paracambi	71,486	(625)	-	70,861
Taesá	132,820	(2,330)	-	130,490
Cemig Sim				
UFVs	6,368	(84)	-	6,284
Total	504,375	(9,859)	(244,658)	249,858

(1) Cemig GT's equity interest in Aliança Geração was classified as a non-current asset held for sale in March 2024, under the terms of CPC 31/IFRS 5. For further details, see note 31.

Parent Company			
Investees	Dec. 31, 2023	Amortization	Mar. 31, 2024
Paracambi	71,486	(625)	70,861
Taesá	132,820	(2,330)	130,490
Gasmig	368,115	(3,164)	364,951
Sete Lagoas	(4,018)	61	(3,957)
Total	568,403	(6,058)	562,345

The right of exploitation is recognized in the business combination in past year and are amortized considering the concession period of each subsidiaries, associates and joint ventures.

Changes in investments in subsidiaries and jointly controlled entities

Consolidated						
Investees	Dec. 31, 2023	Gain (loss) by equity method (Statement of income)	Dividends / Interest on equity	Additions	Other	Mar. 31, 2024
Hidrelétrica Cachoeirão	46,816	1,114	(2,831)	-	-	45,099
Guanhães Energia (1)	221,725	2,318	-	-	(47,932)	176,111
Hidrelétrica Pipoca	47,529	3,769	(3,793)	-	-	47,505
Paracambi	111,961	3,169	-	-	-	115,130
Amazônia Energia (2)	818,929	(20,708)	-	-	-	798,221
Aliança Norte (2)	536,268	(13,507)	-	656	-	523,417
Taesá	1,565,369	80,112	-	-	-	1,645,481
Aliança Geração (3)	1,171,595	30,861	(83,891)	-	(1,118,565)	-
UFV Janaúba Geração de Energia Elétrica Distribuída S.A. ("UFV Janaúba")	4,442	(55)	(286)	-	-	4,101
UFV Corinto Geração de Energia Elétrica Distribuída S.A. ("UFV Corinto")	8,851	345	(469)	-	-	8,727
UFV Manga Geração de Energia Elétrica Distribuída S.A. ("UFV Manga")	11,230	363	-	-	-	11,593
UFV Bonfinópolis II Geração de Energia Elétrica Distribuída S.A. ("UFV Bonfinópolis II")	6,303	191	(274)	-	-	6,220
UFV Lagoa Grande Geração de Energia Elétrica Distribuída S.A. ("UFV Lagoa Grande")	14,494	497	(627)	-	-	14,364
UFV Lontra Geração de Energia Elétrica Distribuída S.A. ("UFV Lontra")	17,686	455	(699)	-	-	17,442
UFV Mato Verde Geração de Energia Elétrica Distribuída S.A. ("UFV Mato Verde")	6,169	230	(309)	-	-	6,090
UFV Mirabela Geração de Energia Elétrica Distribuída S.A. ("UFV Mirabela")	4,138	164	-	-	-	4,302
UFV Porteirinha I Geração de Energia Elétrica Distribuída S.A. ("UFV Porteirinha I")	5,058	268	(292)	-	-	5,034
UFV Porteirinha II Geração de Energia Elétrica Distribuída S.A. ("UFV Porteirinha II")	6,718	262	(306)	-	-	6,674
UFV Brasilândia Geração de Energia Elétrica Distribuída S.A. ("UFV Brasilândia")	14,501	448	(655)	-	-	14,294
Apolo I SPE Empreendimentos e Energia S.A. ("UFV Apolo I")	5,771	95	-	-	-	5,866
Apolo II SPE Empreendimentos e Energia S.A. ("UFV Apolo II")	6,167	110	-	-	-	6,277
Total Investment	4,631,720	90,501	(94,432)	656	(1,166,497)	3,461,948

- On September 19, 2023, the Extraordinary General Meeting of Guanhões Energia approved the reduction of share capital in the amount of R\$235,309, of which R\$137,488 was destined for absorbing losses and R\$97,820 for restitution to shareholders. Cemig GT's share corresponds to R\$47,932, having already received R\$46,476 in January 2024.
- Indirect interest in the Belo Monte plant through these investees.
- Cemig GT's equity interest in Aliança Geração was classified as a non-current asset held for sale in March 2024, under the terms of CPC 31/IFRS 5. For more details, see note 31.

Parent Company						
Investees	Dec. 31, 2023	Gain (loss) by equity method (Statement of income)	Dividends / Interest on equity	Additions	Other	Mar. 31, 2024
Cemig Geração e Transmissão	10,118,133	493,181	(384,255)	-	-	10,227,059
Cemig Distribuição	8,883,227	322,338	(161,609)	-	-	9,043,956
Gasmig	1,748,575	113,339	(199,139)	-	(734)	1,662,041
Cemig Sim	419,103	3,436	(7,060)	100,150	-	515,629
Sete Lagoas	76,158	2,709	(3,635)	-	-	75,232
Taesá	1,565,369	80,112	-	-	-	1,645,481
Total	22,810,565	1,015,115	(755,698)	100,150	(734)	23,169,398

Changes in dividends receivable are as follows

	Consolidated	Parent company
Balance on December 31, 2023	49,914	3,118,320
Investees' dividends proposed	46,500	755,698
Withholding tax on interest on equity declared by investees	-	(48,439)
Capital reduction	47,932	-
Capital reduction received	(46,476)	-
Amounts received	(9,835)	(793,586)
Balance on March 31, 2024	88,035	3,031,993

Acquisition of equity interest in distributed generation

Jequitibá photovoltaic plant

On March 8, 2024, Cemig Sim concluded acquisition of 100% of the equity in *Oasis Solar Jequitibá SPE Ltda.*, after specified conditions precedent had been met. The total value of the acquisition was R\$39.7 million. As of this quarterly reporting, the preliminary calculation of the fair value of the assets acquired and the liabilities assumed was not yet available. The amount paid for the acquisition has been classified on a preliminary basis as the cost of the investment.

This photovoltaic plant, located in the city of Jequitibá, in Minas Gerais, has installed generation capacity of 6.25MWp, in the shared mini-distributed generation mode, and is in full commercial operation.

This transaction reinforces Company strategy of sustainable growth in distributed generation, with 100% ownership of plants under its management, and commitment to value creation through investments in projects that contribute to the diversification of its portfolio, with focus on renewable energy sources and improvement of the structure of electricity supply in Minas Gerais State.

15. PROPERTY, PLANT AND EQUIPMENT

Consolidated	Mar. 31, 2024			Dec. 31, 2023		
	Historical cost	Accumulated depreciation	Net value	Historical cost	Accumulated depreciation	Net value
In service						
Land	249,375	(33,069)	216,306	247,435	(32,051)	215,384
Reservoirs, dams and watercourses	3,292,025	(2,461,846)	830,179	3,322,524	(2,470,024)	852,500
Buildings, works and improvements	1,092,418	(870,559)	221,859	1,094,552	(867,746)	226,806
Machinery and equipment	2,863,781	(2,089,261)	774,520	2,825,962	(2,078,117)	747,845
Vehicles	19,039	(14,812)	4,227	19,054	(14,541)	4,513
Furniture	13,677	(11,778)	1,899	13,698	(11,754)	1,944
	7,530,315	(5,481,325)	2,048,990	7,523,225	(5,474,233)	2,048,992
	1,302,229	-	1,302,229	1,207,234	-	1,207,234
In progress	8,832,544	(5,481,325)	3,351,219	8,730,459	(5,474,233)	3,256,226

Parent company	Mar. 31, 2024			Dec. 31, 2023		
	Historical cost	Accumulated depreciation	Net value	Historical cost	Accumulated depreciation	Net value
In service						
Land	82	-	82	82	-	82
Buildings, works and improvements	55	(28)	27	55	(28)	27
Machinery and equipment	4,748	(4,697)	51	4,753	(4,697)	56
Furniture	724	(705)	19	724	(704)	20
	5,609	(5,430)	179	5,614	(5,429)	185
In progress	569	-	569	569	-	569
Net property, plant and equipment	6,178	(5,430)	748	6,183	(5,429)	754

Changes in PP&E are as follows:

Consolidated	Dec. 31, 2023	Additions (2)	Impairment (3)	Disposals	Depreciation	Transfers	Mar. 31, 2024
In service							
Land (1)	215,384	1,837	(83)	-	(832)	-	216,306
Reservoirs, dams and watercourses	852,500	41	(4,494)	-	(19,320)	1,452	830,179
Buildings, works and improvements	226,806	88	(769)	-	(4,338)	72	221,859
Machinery and equipment	747,845	44,233	(3,621)	(242)	(19,223)	5,528	774,520
Vehicles	4,513	-	-	-	(286)	-	4,227
Furniture and utensils	1,944	-	-	(5)	(75)	35	1,899
	2,048,992	46,199	(8,967)	(247)	(44,074)	7,087	2,048,990
In progress	1,207,234	106,421	(2,084)	(2,255)	-	(7,087)	1,302,229
Net property, plant and equipment	3,256,226	152,620	(11,051)	(2,502)	(44,074)	-	3,351,219

- (1) Certain land linked to concession agreements with no indemnity provision is amortized over the concession period.
(2) This includes investments in the Boa Esperança and Jusante photovoltaic solar plants – respectively of R\$13,248 e R\$4,703.
(3) Refers to the impairment of the Martins and Sinceridade hydroelectric plants, owned by subsidiaries Cemig Geração Leste and Cemig Geração Oeste, and the Machado Mineiro hydroelectric plant, owned by Cemig GT. These plants are part of a group of four plants that will be sold by auction. More details of this operation can be found in note 33.

Parent company	Dec. 31, 2023	Depreciation	Mar. 31, 2024
In service			
Land	82	-	82
Buildings, works and improvements	27	-	27
Machinery and equipment	56	(5)	51
Furniture	20	(1)	19
	185	(6)	179
In progress	569	-	569
Net property, plant and equipment	754	(6)	748

16. INTANGIBLE ASSETS

Consolidated	Mar. 31, 2024			Dec. 31, 2023		
	Historical cost	Accumulated amortization	Residual value	Historical cost	Accumulated amortization	Residual value
In service						
Useful life defined						
Temporary easements	14,689	(6,255)	8,434	14,689	(6,084)	8,605
Onerous concession	13,599	(9,895)	3,704	13,599	(9,739)	3,860
Assets of concession	25,756,003	(11,148,722)	14,607,281	25,216,886	(10,934,013)	14,282,873
Assets of concession - GSF	1,031,680	(367,278)	664,402	1,031,161	(333,569)	697,592
Others	152,890	(81,356)	71,534	139,192	(79,308)	59,884
	26,968,861	(11,613,506)	15,355,355	26,415,527	(11,362,713)	15,052,814
In progress	173,241	-	173,241	196,166	-	196,166
Net intangible assets	27,142,102	(11,613,506)	15,528,596	26,611,693	(11,362,713)	15,248,980

Parent company	Mar. 31, 2024			Dec. 31, 2023		
	Historical cost	Accumulated amortization	Residual value	Historical cost	Accumulated amortization	Residual value
In service						
Useful life defined						
Software use rights	13,681	(13,560)	121	13,589	(13,557)	32
Others	17	(17)	-	17	(17)	-
	13,698	(13,577)	121	13,606	(13,574)	32
In progress	1,200	-	1,200	118	-	118
Net intangible assets	14,898	(13,577)	1,321	13,724	(13,574)	150

Changes in intangible assets are as follow:

Consolidated	Dec. 31, 2023	Additions	Impairment (2)	Disposals	Amortization	Transfers (1)	Mar. 31, 2024
In service							
Useful life defined							
Temporary easements	8,605	-	-	-	(171)	-	8,434
Onerous concession	3,860	-	-	-	(156)	-	3,704
Assets of concession	14,282,873	2,945	-	(4,879)	(235,661)	562,003	14,607,281
Assets of concession - GSF	697,592	365	(70)	-	(33,485)	-	664,402
Others	59,884	-	-	-	(2,042)	13,692	71,534
	15,052,814	3,310	(70)	(4,879)	(271,515)	575,695	15,355,355
In progress	196,166	37,425	-	-	-	(60,350)	173,241
Net intangible assets	15,248,980	40,735	(70)	(4,879)	(271,515)	515,345	15,528,596

- (1) Transfers were made from contract assets to intangible assets in the amount of R\$515,348 on March 31, 2024 (R\$1,590,160 on December 31, 2023).
(2) Refers to the recognition of loss due to reduction in the recoverable value of PCH Machado Mineiro. This plant is part of a group of four plants that will be sold through auction. More details on this operation in explanatory note no. 33.

Parent company	Dec. 31, 2023	Additions	Amortization	Transfers	Mar. 31, 2024
In service					
Softwares use rights	32	-	(3)	92	121
	32	-	(3)	92	121
In progress	118	1,174	-	(92)	1,200
Net intangible assets	150	1,174	(3)	-	1,321

17. LEASING

a) Right of use assets

Changes in the right of use asset are as follows:

Consolidated	Real estate property	Vehicles	Total
Balances on December 31, 2023	245,195	152,674	397,869
Amortization (1)	(3,493)	(10,170)	(13,663)
Right of use acquired in business combination	2,945	-	2,945
Disposals (contracts terminated)	(327)	(3,198)	(3,525)
Addition	1,812	-	1,812
Remeasurement (2)	245	-	245
Balances on March 31, 2024	246,377	139,306	385,683

- (1) Amortization of the Right of Use recognized in the Statement of income is net of use of the credits of PIS/Pasep and Cofins taxes on payments of rentals, a total R\$193 in the period from January to March of 2024 (R\$177 in the same period of 2023). The weighted average annual amortization rate is 5.50% for Real estate and 28.34% for Vehicles.
(2) The Company and its subsidiaries have identified events giving rise to revaluation and modifications of their principal contracts. The leasing liabilities are restated with adjustment to the asset of Right of Use.

Parent company	Real estate property
Balances on December 31, 2023	2,092
Amortization (1)	(24)
Balances on March 31, 2024	2,068

- (1) Amortization of the Right of Use recognized in the Statement of income is net of use of the credits of PIS/Pasep and Cofins taxes on payments of rentals, a total R\$2 in the period from January to December of 2024 (R\$2 in the same period of 2023). The weighted average annual amortization rate is 4.60% for Real estate.
(2) The Company and its subsidiaries have identified events giving rise to revaluation and modifications of their principal contracts. The leasing liabilities are restated with adjustment to the asset of Right of Use.

b) Leasing liabilities

The changes in the lease liabilities are as follows:

	Consolidated	Parente company
Balances on December 31, 2023	432,936	2,429
Addition	1,812	-
Business combination adjustment	1,345	-
Interest incurred (1)	9,384	76
Leasing paid	(18,490)	(79)
Interest in leasing contracts paid	(1,170)	(2)
Disposals (contracts terminated)	(2,905)	-
Remeasurement (2)	245	-
Balances on March 31, 2024	423,157	2,424
Current liabilities	67,870	303
Non-current liabilities	355,287	2,121

- (1) Financial expenses recognized in the Statement of income are net of incorporation of the credits for PIS/Pasep and Cofins taxes on payments of rentals, in the amounts of R\$503 and R\$6 in the period from January to March of 2024 (R\$489 and R\$6 in the same period of 2023), for the consolidated and parent company interim financial information, respectively.
- (2) The Company and its subsidiaries identified events that give rise to restatement and modifications of their principal contracts; the leasing liability was remeasured with an adjustment to the asset of Right of Use.

Additions and settled in leases are non-cash transactions, and therefore are not reflected in the Statements of Cash Flows.

The potential right to recovery of PIS/Pasep and Cofins taxes embedded in the leasing consideration, according to the periods specified for payment, is as follows:

Cash flow	Consolidated		Parent company	
	Nominal	Adjusted to present value	Nominal	Adjusted to present value
Consideration for the leasing	869,279	423,157	7,055	2,424
Potential PIS/Pasep and Cofins (9.25%)	58,257	21,257	653	224

The cash flows of the leasing contracts are, in their majority, updated by the IPCA inflation index, annually. Below is an analysis of maturity of lease contracts:

	Consolidated (nominal)	Parent company (nominal)
2024	62,378	243
2025	86,519	324
2026	79,216	324
2027	67,231	324
2028	34,549	324
2029 to 2048	539,386	5,516
Undiscounted values	869,279	7,055
Embedded interest	(446,122)	(4,631)
Lease liabilities	423,157	2,424

18. SUPPLIERS

	Consolidated		Parent company	
	Mar. 31, 2023	Dec. 31, 2023	Mar. 31, 2023	Dec. 31, 2023
Energy purchased for resale	1,122,171	1,249,667	307,743	311,792
Energy on spot market - CCEE	98,591	134,636	-	-
Charges for use of energy network	261,765	246,386	95	95
Itaipu Binacional	210,120	239,780	-	-
Gas purchased for resale	243,679	204,369	-	-
Materials and services	730,721	941,858	3,340	5,836
Total	2,667,047	3,016,696	311,178	317,723

The exposure of the Company and its subsidiaries to exchange rate and liquidity risks related to suppliers is disclosed in note 29.

19. TAXES PAYABLE AND AMOUNTS TO BE REFUNDED TO CUSTOMERS

	Consolidated		Parent company	
	Mar. 31, 2024	Dec. 31, 2023	Mar. 31, 2024	Dec. 31, 2023
Current				
ICMS	130,466	113,312	18,927	18,540
Cofins (1)	215,099	224,843	29,624	37,157
PIS/Pasep (1)	46,628	48,773	6,563	8,200
INSS	50,207	53,633	2,605	2,629
Other	92,975	203,062	605	123,961
	535,375	643,623	58,324	190,487
Non-current				
Cofins (1)	294,058	297,404	-	-
PIS/Pasep (1)	63,841	64,569	-	-
	357,899	361,973	-	-
	893,274	1,005,596	58,324	190,487
Amounts to be refunded to customers				
Current				
PIS/Pasep and Cofins	190,559	513,225	-	-
ICMS	340,800	340,800	-	-
Non-current				
PIS/Pasep and Cofins	683,208	664,275	-	-
	1,214,567	1,518,300	-	-

(1) Include the deferral on the financial remuneration of the contract asset and on the construction and improvement revenues linked to the transmission contracts.

The amounts of PIS/Pasep and Cofins to be refunded to consumers regarding the credits to be used by Cemig D and Gasmig due to the exclusion of ICMS from the calculation basis of these contributions represent the amounts of R\$715,358 (R\$1,014,384 on December 31, 2023) and R\$158,409 (R\$163,116 on December 31, 2023), respectively. The criteria for refunding Gasmig's PIS/Pasep and Cofins credits to consumers will still be the subject of discussions with the Minas Gerais Development Secretariat.

Movement of amounts to be refunded to consumers

	Consolidated
Balances on December 31, 2023	1,518,300
Consumers refunds	(322,666)
Reversal	(4,707)
Financial adjustments - Selic	23,640
Balances on March 31, 2024	1,214,567

Cemig D has already refunded R\$6,174,695 by March 31, 2024 (R\$5,852,029 by December 31, 2023).

20. LOANS AND DEBENTURES

Financing source	Principal maturity	Annual financial cost %	Currency	Consolidated			
				Mar. 31, 2024			Dec. 31, 2023
				Current	Non-current	Total	Total
FOREIGN CURRENCY							
Eurobonds (1)	2024	9.25%	U\$	1,970,294	-	1,970,294	1,856,920
(-)-Transaction costs				(767)	-	(767)	(1,032)
(±) Interest paid in advance (2)				(1,354)	-	(1,354)	(1,795)
Debt in foreign currency				1,968,173	-	1,968,173	1,854,093
Debentures - 3th Issue - 3rd Series (3)	2025	IPCA + 5.10%	R\$	310,969	-	310,969	634,988
Debentures - 7th Issue - 1st Series (3)	2024	CDI + 0.45%	R\$	135,520	-	135,520	271,109
Debentures – 7th Issue – 2nd Series (3)	2026	IPCA + 4.10%	R\$	22,185	1,976,588	1,998,773	1,948,110
Debentures - 8th Issue - 1st Series (3)	2027	CDI + 1.35%	R\$	17,069	500,000	517,069	502,212
Debentures – 8th Issue – 2nd Series (3)	2029	IPCA + 6.10%	R\$	8,997	537,332	546,329	530,068
Debentures – 9th Issue – Single serie	2026	CDI + 2.05%	R\$	95,636	2,000,000	2,095,636	2,032,032
Debentures – 10th Issue – 1st Series (3)	2029	CDI + 0.80%	R\$	1,591	400,000	401,591	-
Debentures – 10th Issue – 2nd Series (3)	2034	IPCA + 6.15%	R\$	3,420	1,603,521	1,606,941	-
Debentures – 8th Issue – Single serie (4)	2031	IPCA + 5.27%	R\$	122,305	974,474	1,096,779	1,092,701
Debentures - 9th Issue - 1st Series (1)	2027	CDI + 1.33%	R\$	23,858	700,000	723,858	703,092
Debentures - 9th Issue – 2nd Series (1)	2029	IPCA + 7.63%	R\$	6,602	320,189	326,791	315,950
(-) Discount on the issuance of debentures (5)				-	(7,856)	(7,856)	(8,692)
(-)-Transaction costs				(2,539)	(92,160)	(94,699)	(44,524)
Total, debentures				745,613	8,912,088	9,657,701	7,977,046
Total				2,713,786	8,912,088	11,625,874	9,831,139

- (1) Cemig Geração e Transmissão;
(2) Advance of funds to achieve the yield to maturity agreed in the Eurobonds contract;
(3) Cemig Distribuição;
(4) Debentures issued by Gasmig.
(5) Discount on the sale price of the 2nd series of the Seventh issue of Cemig Distribuição.

The debentures issued by the subsidiaries are non-convertible, there are no agreements for renegotiation, nor debentures held in treasury.

Debenture issue

On March 13, 2024 the Company published notice to the market of the start of public offering for distribution of its tenth debenture issue, comprising two million unsecured non-convertible debentures without asset guarantee, in up to two series, with nominal unit value of one thousand Reais, comprising total value of two billion Reais, to be carried out in accordance with CVM regulations.

On March 15, 2024, the Company concluded the financial settlement of its 10th debenture issue, in two series, with a surety guarantee from Cemig. Two million debentures were issued, characterized as 'sustainable ESG debentures', with total value of two billion Reais, which were subscribed as follows:

Series	Quantity	Amount	Remuneration	Maturity	Amortization
First Series	400,000	R\$400,000,000.00	CDI + 0.80%	5 years	48 th and 60 th months
Second Series	1,600,000	R\$1,600,000,000.00	IPCA + 6.1469%	10 years	96 th , 108 th and 120 th months

Cemig D's net proceeds from the issue will be allocated to replenishment of its cash position, including, but not limited to, operations, and reimbursement of prior expenditure, including on investments, already made in projects involving social and environmental issues.

We note, additionally, that Fitch Ratings allocates a credit risk of AA+(bra) to this Issue.

Guarantees

The guarantees of the debt Balance at loans and financing, on March 31, 2024, were as follows:

	Mar. 31, 2024
Promissory notes and Sureties	2,279,046
Guarantee and Receivables	2,124,254
Sureties	6,142,510
Without guarantee	1,080,064
Total	11,625,874

Composition and consolidated changes on loans and debentures

The company's debt has an average repayment period of 3.6 years. The consolidated breakdown of loans and debentures, by currency and index, considering their maturities, is as follows:

Consolidated	2024	2025	2026	2027	2028	2029 onwards	Total
Currency							
US dollar (1)	1,970,294	-	-	-	-	-	1,970,294
Total, currency denominated	1,970,294	-	-	-	-	-	1,970,294
Index							
IPCA (2)	165,345	1,419,238	1,116,514	134,631	409,708	2,641,145	5,886,581
CDI (3)	273,674	1,233,335	1,233,333	733,333	200,000	200,000	3,873,675
Total by index	439,019	2,652,573	2,349,847	867,964	609,708	2,841,145	9,760,256
(-) Transaction costs	(3,281)	(8,443)	(8,513)	(3,770)	(12,025)	(59,434)	(95,466)
(±) Interest paid in advance	(1,354)	-	-	-	-	-	(1,354)
(-) Discount	-	(3,787)	(3,787)	-	(141)	(141)	(7,856)
Total	2,404,678	2,640,343	2,337,547	864,194	597,542	2,781,570	11,625,874

(1) Cemig GT uses derivative financial instruments for protection against risks arising from exchange rate variation. More details in note 30.

(2) Expanded National Customer Price (IPCA) Index;

(3) CDI: Interbank Rate for Certificates of Deposit;

The US dollar and index used for monetary updating of loans and financings had the following variations:

Currency	Accumulated change in the first quarter of 2024 (%)	Accumulated change in the first quarter of 2023 (%)	Indexer	Accumulated change in the first quarter of 2024 (%)	Accumulated change in the first quarter of 2023 (%)
US dollar	3.20	(2.63)	IPCA	1.42	2.10
			CDI	2.62	3.20

The changes in loans and debentures are as follows:

	Consolidated
Balance on December 31, 2023	9,831,139
Borrowings	2,000,000
Transaction costs	(53,698)
Net borrowings	1,946,302
Monetary variation	54,925
Exchange variation	59,034
Accrued financial charges	235,940
Amortization of transaction cost	3,789
Financial charges paid	(64,338)
Amortization of financing	(440,917)
Balance on March 31, 2024	11,625,874

Borrowing costs, capitalized

Borrowing costs directly related to the acquisition, construction or production of an asset that necessarily requires substantial time to be completed for its intended use or sale are capitalized as part of the cost of the corresponding asset. All other borrowing costs are expensed in the period in which they are incurred. Borrowing costs comprise interest and other costs incurred by the Company related to Loans and debentures.

The subsidiaries Cemig D and Gasmig considered the costs of loans and financing linked to construction in progress as construction costs of intangible and concession contract assets, as follows:

	Jan to Mar/2024	Jan to Mar/2023
Costs of loans and financing	235,940	254,750
Financing costs on intangible assets and contract assets (1)	(17,271)	(12,325)
Net effect in income or loss	218,669	242,425

(1) The average capitalization rate p.a. on March 31, 2024 was 11.57% (14.23% on March 31, 2023).

The amounts of the capitalized borrowing costs have been excluded from the statement of cash flows, in the additions to cash flow of investment activities, as they do not represent an outflow of cash for acquisition of the related asset.

Restrictive covenants

There are early maturity clauses for cross-default in the event of non-payment by Cemig GT or by the Company, of any pecuniary obligation with individual or aggregate value greater than R\$50 million ("cross default").

The Company and its subsidiaries have contracts with financial covenants as follows:

Title - Security	Covenant	Ratio required - Issuer	Ratio required Cemig (guarantor)	Compliance required
Eurobonds Cemig GT (1)	Net debt / Ebitda adjusted for the Covenant (3)	The following or less: 2.5	The following or less: 3.0 on/after Dec. 31, 2021	Semi-annual and annual
7th and 8th Debentures Issue Cemig D	Net debt / Ebitda adjusted	Less than 3.5	Less than 3.0	Semi-annual and annual
8th Debentures Issue Gasmig Single series (2)	EBITDA/Debt servicing Net debt/EBITDA	1.3 or more 3.0 or less	-	Annual Annual
9th Debenture Issue CEMIG GT 1st and 2nd Series (3)	Net debt / Adjusted Ebitda	The following or less: 3.5	3.0 from Dec. 31st, 2022 to Jun. 30th, 2026 and, 3.5 from Dec. 31st, 2026 onwards	Semi-annual and annual
9th Debentures Issue Cemig D	Net debt/EBITDA	The following or less: 3.5 on/after Jun. 30, 2023	The following or less: 3.5 on/after Jun. 30, 2023	Semi-annual and annual
10th Debentures Issue Cemig D	Net debt/EBITDA	The following or less: 3.5 from Jun. 30st, 2024 to Jun. 30th, 2029 4.0 from Jun. 30st, 2029 onwards	The following or less: 3.0 by Jun. 30th, 2026 3.5 from Jul. 1st, 2026 to Jun. 30th, 2029 4.0 from Jun. 30st, 2029 onwards	Semi-annual and annual

- (1) Adjusted Ebtida corresponds to earnings before interest, income taxes and social contribution on net income, depreciation and amortization, from which non-operating income, any credits and non-cash gains that increase net income are subtracted, to the extent that they are non-recurring, and any cash payments made on a consolidated basis during such period in respect of non-cash charges that were added back in the determination of Ebtida in any prior period, and increased by non-cash expenses and non-cash charges, to the extent that they are non-recurring.
- (2) Non-compliance with financial covenants implies non-automatic early maturity. If early maturity is declared by the debenture holders, Gasmig must make the payment upon receipt of the notification.
- (3) Non-compliance with financial covenants implies early maturity resulting in the immediate enforceability of payment by CEMIG GT of the Unit Nominal Value or Updated Unit Nominal Value of the Debentures, as the case may be, plus remuneration, in addition to the other charges due, regardless of judicial or extrajudicial notice, notification or interpellation.

Management monitors these indexes continuously.

The information on the derivative financial instruments (swaps) contracted to hedge the debt servicing of the Eurobonds (principal, in foreign currency, plus interest), and the Company's exposure to interest rate risks, are disclosed in Note 29.

21. REGULATORY CHARGES

	Consolidated	
	Mar. 31, 2024	Dec. 31, 2023
Liabilities		
Global Reversion Reserve (RGR)	28,196	28,156
Energy Development Account (CDE)	131,577	133,150
Regulator inspection fee - ANEEL	3,165	3,155
Energy Efficiency	191,878	187,177
Research and development (R&D)	148,112	149,932
Energy System Expansion Research	2,828	4,613
National Scientific and Technological Development Fund	5,672	9,241
Proinfra - Alternative Energy Program	9,399	9,488
Royalties for use of water resources	9,895	11,024
Emergency capacity charge	26,325	26,325
Customer charges - Tariff flags	16	16
CDE on R&D	2,805	2,914
CDE on EEP	3,994	7,785
Others	4,626	4,625
Total	568,488	577,601
Current liabilities	453,044	487,241
Non-current liabilities	115,444	90,360

- (1) The Energy Efficiency Program (PEE) aims to promote the efficient use of electricity in all sectors of the economy. To this end, concessionaires and permit holders of public electricity distribution services are obliged to invest an annual amount of their net revenue in research and development in the electricity sector.

a) Research, development and innovation

Every year, electricity distribution, generation and transmission concessionaires and permit holders must allocate 1% of their regulatory net operating revenue to research, development and innovation projects in the electricity sector.

The movement of balances is as follows:

	Consolidated					
	Dec. 31, 2023	Additions	Payments	Investments	Monetary updating	Mar. 31, 2024
FNDCT	9,241	3,731	(7,300)	-	-	5,672
MME	4,613	1,866	(3,651)	-	-	2,828
P&D (1)	149,932	9,829	-	(15,220)	3,571	148,112
Total	163,786	15,426	(10,951)	(15,220)	3,571	156,612

- (1) The changes in R&D are presented net of services in progress, which amounted to R\$6,346 on March 31, 2024 (R\$5,761 on December 31, 2023).

22. POST-EMPLOYMENT OBLIGATIONS

Changes in net liabilities

Consolidated	Pension plans and retirement supplement plans - Forluz	Health plan	Dental plan	Total
Net liabilities on December 31, 2023	2,356,542	3,005,748	54,306	5,416,596
Expense recognized in Statement of income	53,489	89,624	1,616	144,729
Contributions paid	(80,108)	(45,351)	(892)	(126,351)
Net liabilities on March 31, 2024	2,329,923	3,050,021	55,030	5,434,974
			Mar. 31, 2024	Dec. 31, 2023
Current liabilities			282,200	328,621
Non-current liabilities			5,152,774	5,087,975

Parent company	Pension plans and retirement supplement plans - Forluz	Health plan	Dental plan	Total
Net liabilities at December 31, 2023	489,960	189,350	4,332	683,642
Expense recognized in Statement of income	11,110	5,620	129	16,859
Contributions paid	(3,941)	(1,669)	(45)	(5,655)
Net liabilities at March 31, 2024	497,129	193,301	4,416	694,846
			Mar. 31, 2024	Dec. 31, 2023
Current liabilities			23,000	26,204
Non-current liabilities			671,846	657,438

Actuarial losses and gains, net of income tax and Social Contribution tax, do not involve cash, and therefore are not reflected in the Statements of cash flows.

The amounts reported as 'Expense recognized in the Statement of income' refer to the costs of post-employment obligations, that include the past service cost arising from the cancellation of the post-retirement life insurance obligation, totaling R\$142,286 in the period from January to March, 2024 (R\$159,998 in the same period of 2023), plus the finance expenses and monetary updating on the debt with Forluz, in the amounts of R\$2,443 in the period from January to March, 2024 (R\$8,255 in the same period of 2023).

23. PROVISIONS

	Consolidated				
	Dec. 31, 2023	Additions	Reversals	Settled	Mar. 31, 2024
Labor	431,919	35,475	(3,047)	(29,628)	434,719
Civil					
Customer relations	44,747	30,515	(7)	(26,026)	49,229
Other civil actions	39,902	17,997	-	(3,693)	54,206
	84,649	48,512	(7)	(29,719)	103,435
Tax	1,618,375	31,623	-	(136)	1,649,862
Regulatory	51,883	3,437	-	(1,990)	53,330
Others	13,087	12,584	(1,439)	(1,313)	22,919
Total	2,199,913	131,631	(4,493)	(62,786)	2,264,265

	Parent company				
	Dec. 31, 2023	Additions	Reversals	Settled	Mar. 31, 2024
Labor	28,561	4,241	(3,047)	(4,241)	25,514
Civil					
Customer relations	2,671	302	-	(159)	2,814
Other civil actions	2,214	1,357	-	(534)	3,037
	4,885	1,659	-	(693)	5,851
Tax	243,085	4,972	-	(24)	248,033
Regulatory	10,217	449	-	-	10,666
Others	204	64	(29)	-	239
Total	286,952	11,385	(3,076)	(4,958)	290,303

Additionally, there are lawsuits whose expected loss is considered possible, since the Company's and its subsidiaries' legal advisors assessed them as having a possible chance of success, and no provision was recorded, as follows:

	Possible losses			
	Consolidated		Parent company	
	Mar. 31, 2024	Dec. 31, 2023	Mar. 31, 2024	Dec. 31, 2023
Labor	1,686,474	1,363,150	250,496	156,373
Civil				
Customer relations	382,407	345,977	9,499	7,874
Other civil actions	642,561	613,360	51,591	42,344
	1,024,968	959,337	61,090	50,218
Tax	2,516,794	2,473,747	611,282	598,753
Regulatory	3,224,248	3,145,037	1,583,402	1,573,473
Others	2,245,112	1,839,500	293,583	16,338
Total	10,697,596	9,780,771	2,799,853	2,395,155

The Company and its subsidiaries' management, in view of the extended period and the Brazilian judiciary, tax and regulatory systems, believes that it is not practical to provide information that would be useful to the users of this interfirm financial information in relation to the timing of any cash outflows, or any possibility of reimbursements. It is expected that most of the provisioned amounts will be paid out in periods of more than 12 months.

The Company and its subsidiaries believe that any disbursements in excess of the amounts provisioned, when the respective claims are completed, will not significantly affect the Company and its subsidiaries' result of operations or financial position.

The main provisions and contingent liabilities are disclosed in note 25 to the financial statements for the year ended December 31, 2023. For the period ended March 31, 2024, except as indicated below, there were no material changes in the progress of the proceedings or in the amounts provisioned.

Accounts receivable from the State of Minas Gerais

The Company has a balance receivable from the State of Minas Gerais, recognized in Non-current assets, on March 31, 2024, of R\$13,366 (R\$13,366 on December 31, 2023), relating to return of an administrative deposit made for a dispute on the criterion for inflation correction to be applied to an advance against future capital increase ('AFAC'), made in prior years, which was the subject of a debt recognition agreement.

On June 30, 2021, the Company retained the remaining portion of dividends to be paid to State of Minas Gerais and awaits development of the issue with CPRAC (government agency).

Regarding the discussion on the merits of the criterion used in the past for AFAC's monetary updating, if a solution is not successfully reached either through CPRAC or any legal proceedings on the merits, Management, based on assessment of legal advisors, has assessed the chances of loss as 'possible'. The estimated amount of the contingency on March 31, 2024 was R\$277,723.

24. EQUITY AND REMUNERATION TO SHAREHOLDERS

a) Share capital

On March 31, 2024 and December 31, 2023, the Company's issued and share capital is R\$11,006,853 represented by 735,847,624 common shares and 1,465,523,064 preferred shares, both of them with nominal value of R\$5.00.

b) Earnings per share

The number of shares included in the calculation of basic and diluted earnings, is described in the table below:

	Number of shares	
	Jan to Mar/2024	Jan to Mar/2023
Common shares already paid up	735,847,624	735,847,624
Shares in treasury	(102)	(102)
Total common shares	735,847,522	735,847,522
Preferred shares already paid up	1,465,523,064	1,465,523,064
Shares in treasury	(846,062)	(846,062)
Total preferred shares	1,464,677,002	1,464,677,002
Total	2,200,524,524	2,200,524,524

Basic and diluted earnings per share

The calculation of basic and diluted earnings per share is as follows:

	Jan a Mar/2024	Jan a Mar/2023
Net income for the year (A)	1,152,388	1,397,538
Total earnings (B)	2,200,524,524	2,200,524,524
Basic and diluted earnings per share (A/B) (R\$)	0.52	0.64

c) Remuneration to shareholders

The Company's Executive Board decided to declare Interest on Equity as follows:

Declaration date	Entitled shareholders (1)	Amount	Income tax withheld
March 21, 2024	March 26, 2024	386,337	(36,206)

(1) Shareholders who have their names entered in the Register of Registered Shares on the dates indicated are entitled.

The amount of income tax withheld at source, due to tax legislation, is not taken into account when attributing JCPs to the mandatory dividend and is calculated at the rate of 15%, in cases where this tax is levied, under the terms of the legislation in force.

d) Equity valuation adjustments

Equity valuation adjustments	Consolidated	
	Mar. 31, 2024	Dec. 31, 2023
Adjustments to actuarial liabilities - Employee benefits (i)	(236,558)	(236,558)
Subsidiaries, jointly controlled entities and affiliated company		
Adjustments to actuarial liabilities - Employee benefits	(1,834,512)	(1,834,512)
Deemed cost of PP&E	411,973	421,270
Translation adjustments	362	362
Others	629	1,363
	(1,421,548)	(1,411,517)
Equity valuation adjustments	(1,658,106)	(1,648,075)

The adjustments to post-employment benefit obligations comprise gains or losses resulting from re-measurements of the net defined-benefit obligation, in accordance with the actuarial report, net of tax effects.

25. NET REVENUE

	Consolidated		Parent Company	
	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Revenue from supply of energy (a)	8,019,144	7,095,344	1,151,505	816,757
Revenue from use of the electricity distribution systems (TUSD)	1,169,299	980,398	-	-
CVA and Other financial components (1)	75,675	20,840	-	-
Reimbursement of PIS/Pasep and Cofins over ICMS credits to customers-realization (2)	322,666	695,989	-	-
Transmission revenue (b)				
Transmission operation and maintenance revenue	66,562	87,740	-	-
Transmission construction revenue	63,394	39,403	-	-
Interest revenue arising from the financing component in the transmission contract asset (note 13)	151,392	177,254	-	-
Generation indemnity revenue (note 12.1)	21,434	22,476	-	-
Distribution construction revenue	893,427	676,448	-	-
Adjustment to expectation of cash flow from indemnifiable financial assets of distribution concession	30,951	30,844	-	-
Revenue on financial updating of the Concession Grant Fee (note 12.2)	128,625	134,766	-	-
Transactions in energy on the CCEE	40,757	29,363	13,041	6,798
Mechanism for the sale of surplus	-	(3,766)	-	-
Supply of gas	919,648	1,123,570	-	-
Fine for violation of service continuity indicator	(45,927)	(38,469)	-	-
Other operating revenues (c)	636,954	492,015	8,323	24,906
Deductions on revenue (d)	(3,436,134)	(2,917,278)	(162,673)	(119,269)
Net operating revenue	9,057,867	8,646,937	1,010,196	729,192

(1) This income derives from the total additions and amortizations shown in note 12.4.

(2) More information in note 19.

a) Revenue from energy supply

	Consolidated				Parent Company			
	MWh (1)		R\$		MWh (1)		R\$	
	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Residential	3,250,170	2,984,825	3,126,496	2,394,792	-	-	-	-
Industrial	4,130,114	4,307,674	1,298,596	1,439,741	1,926,233	1,089,819	454,679	284,014
Commercial, services and others	2,547,884	2,343,460	1,674,462	1,503,080	455,186	273,315	95,311	70,277
Rural	623,633	526,308	533,356	392,758	16,158	5,538	3,432	1,532
Public authorities	253,258	223,654	223,285	164,544	-	-	-	-
Public lighting	248,003	269,516	130,982	116,991	-	-	-	-
Public services	219,441	272,353	185,343	164,251	-	-	-	-
Subtotal	11,272,503	10,927,790	7,172,520	6,176,157	2,397,577	1,368,672	553,422	355,823
Own consumption	8,188	7,545	-	-	-	-	-	-
Unbilled revenue	-	-	(155,322)	13,439	-	-	17,295	48,402
	11,280,691	10,935,335	7,017,198	6,189,596	2,397,577	1,368,672	570,717	404,225
Wholesale supply to other concession holders (2)	4,275,663	4,038,776	1,051,019	964,188	2,122,441	1,629,701	587,702	449,672
Wholesale supply unbilled, net	-	-	(49,073)	(58,440)	-	-	(6,914)	(37,140)
Total	15,556,354	14,974,111	8,019,144	7,095,344	4,520,018	2,998,373	1,151,505	816,757

(1) Data not audited by external auditors.

(2) The volume reported does not include the distributed generation market, which corresponded to 1,242,042 MWh in the first quarter of 2024 (817,283 MWh in the same period of 2023).

(3) Includes a CCEAR (Regulated Market Sales Contract), 'bilateral contracts' with other agents, and the revenues from management of generation assets (GAG) for the 18 hydroelectric plants of Lot D of Auction no 12/2015.

b) Transmission concession revenue

The margin defined for each performance obligation from the transmission concession contract is as follows:

Consolidated	Jan to Mar/2024			Jan to Mar/2023		
	Construction and upgrades	Operation and maintenance (1)	Total	Construction and upgrades	Operation and maintenance (1)	Total
Permitted Annual Revenue (Receita Anual Permitida – RAP)	63,394	66,562	129,956	39,403	87,740	127,143
Transmission infrastructure construction cost	(27,554)	(73,656)	(101,210)	(26,833)	(69,679)	(96,512)
Margin	35,840	(7,094)	28,746	12,570	18,061	30,631
Mark-up (%)	130.07%	(9,63)%	28.40%	46.85%	25.92%	31.74%

1) Transmission operation and maintenance revenue from intercompany operations is eliminated from consolidated revenue..

c) Other operating revenues

	Consolidated	
	Jan to Mar/2024	Jan to Mar/2023
Charged service	4,626	5,117
Services rendered	24,732	20,354
Low-income subsidy	108,982	87,221
SCEE subsidy (1)	48,244	-
Tariff flags subsidy	18,276	17,523
Other subsidies (2)	277,937	235,246
Rental and leasing	120,234	98,085
Other	33,923	28,469
Total	636,954	492,015

(1) Revenue under the Electricity Offsetting System (Sistema de Compensação de Energia Elétrica – SCEE), governing offsetting for distributed generation, released by Aneel in the 2023 Tariff Review.

(2) This is revenue arising from subsidies applying to tariffs paid by users of distribution service, it includes tariff subsidies applying to tariffs paid by or relating to: supply from incentive-bearing source load; rural supply; nocturnal irrigation; incentive-bearing generation; public services; as well as revenue recognizing subsidies related to the Program to Encourage Voluntary Reduction of Electricity Consumption.

d) Deductions on revenue

	Consolidated		Parent company	
	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Tributos sobre a receita				
ICMS (1)	1,375,425	952,838	59,823	44,944
Cofins	755,298	755,418	84,504	61,067
PIS/Pasep	163,977	160,107	18,346	13,258
Others	1,472	1,377	-	-
	2,296,172	1,869,740	162,673	119,269
Charges to the customer				
Global Reversion Reserve (RGR)	2,842	3,324	-	-
Energy Efficiency Program (PEE)	19,053	8,808	-	-
Energy Development Account (CDE)	1,036,532	950,418	-	-
Research and Development (R&D)	9,829	12,613	-	-
National Scientific and Technological Development Fund (FNDCT)	14,042	17,966	-	-
Energy System Expansion Research (EPE of MME)	7,021	8,983	-	-
Customer charges - Proinfa alternative sources program	14,268	15,908	-	-
Energy services inspection fee	9,504	8,761	-	-
Royalties for use of water resources	16,629	12,624	-	-
CDE on R&D	4,225	5,352	-	-
CDE on PEE	6,017	2,781	-	-
	1,139,962	1,047,538	-	-
Total	3,436,134	2,917,278	162,673	119,269

26. OPERATING COSTS AND EXPENSES

The operating costs and expenses of the Company and its subsidiaries are as follows:

a) Cost of energy and gas

	Consolidated		Parent company	
	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Energy purchased for resale				
Supply from Itaipu Binacional	268,696	262,175	-	-
Physical guarantee quota contracts	220,391	226,248	-	-
Quotas for Angra I and II nuclear plants	94,399	89,917	-	-
Spot market	63,761	110,319	9,084	7,488
Proinfa Program	113,113	127,894	-	-
'Bilateral' contracts	127,290	125,429	-	-
Energy acquired in Regulated Market auctions	1,001,518	937,269	-	-
Energy acquired in the Free Market (1)	1,239,531	1,225,659	867,167	500,509
Distributed generation ('Geração distribuída')	663,764	618,732	-	-
PIS/Pasep and Cofins credits	(281,831)	(279,575)	(81,053)	(46,990)
	3,510,632	3,444,067	795,198	461,007
Basic Network Usage Charges				
Transmission charges - Basic Grid	923,947	766,754	63	-
Distribution charges	15,035	13,778	-	-
PIS/Pasep and Cofins credits	(95,760)	(80,351)	(6)	-
	843,222	700,181	57	-
Gas purchased for resale	510,177	614,803	-	-
Total	4,864,031	4,759,051	795,255	461,007

- (1) The energy acquired in the free environment by the Parent Company derives from the contracts transferred by Cemig GT, as a result of the process of partial segregation of the Company's energy trading business.

b) Infrastructure and construction cost

	Consolidated	
	Jan to Mar/2024	Jan to Mar/2023
Personnel and managers	43,993	25,823
Materials	423,880	386,496
Outsourced services	376,651	250,502
Acquisition of easements	20,802	2,739
Others	55,655	37,721
Total	920,981	703,281

c) Other operating costs and expenses

Consolidated									Jan to Mar/2024	Jan to Mar/2023
	Operating costs		Expected credit losses		General and administrative expenses		Other expenses			
	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023		
Personnel	242,495	259,355	-	-	81,563	75,842	-	-	324,058	335,197
Employees’ and managers’ income sharing	-	-	-	-	-	-	39,232	38,127	39,232	38,127
Post-employment benefits - note 23	-	-	-	-	-	-	142,285	103,038	142,285	103,038
Materials	25,629	24,438	-	-	3,341	4,795	-	-	28,970	29,233
Outsourced services (C.1)	461,216	410,989	-	-	57,691	56,457	-	-	518,907	467,446
Depreciation and amortization	323,467	299,258	-	-	5,075	3,408	-	-	328,542	302,666
Provisions and adjustments for losses	118,829	68,945	-	-	-	-	20,756	44,591	139,585	113,536
Impairment	-	-	-	-	-	-	22,958	46,126	22,958	46,126
Expected credit losses	-	-	75,853	7,926	-	-	-	-	75,853	7,926
Gain on sale of fixed assets	-	-	-	-	-	-	(42,989)	-	(42,989)	-
Gain on sale of investment (1)	-	-	-	-	-	-	-	(30,487)	-	(30,487)
Other costs and expenses, net (C.2)	75,759	36,791	-	-	22,076	18,169	5,428	10,573	103,263	65,533
Total	1,247,395	1,099,776	75,853	7,926	169,746	158,671	187,670	211,968	1,680,664	1,478,341

(1) This amount is composed of:

- R\$17,751 referring to the recognition of impairment for the Machado Mineiro hydroelectric power plant, Sinceridade hydroelectric power plant and Martins hydroelectric power plant. More details of this operation can be found in note 33.
- R\$5,207 referring to outstanding debts.

Parent Company									Jan to Mar/2024	Jan to Mar/2023
	Operating costs		Expected credit losses		General and administrative expenses		Other expenses			
	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023		
Personnel	5,950	-	-	-	11,622	6,660	-	-	17,572	6,660
Employees' and managers' income sharing	-	-	-	-	-	-	5,086	4,001	5,086	4,001
Post-employment benefits - note 23	-	-	-	-	-	-	16,739	17,005	16,739	17,005
Materials	-	-	-	-	45	6	-	-	45	6
Outsourced services (C.1)	-	-	-	-	3,820	4,238	-	-	3,820	4,238
Depreciation and amortization	-	-	-	-	32	168	-	-	32	168
Provisions and adjustments for losses	-	-	-	-	-	-	8,309	9,165	8,309	9,165
Impairment	-	-	-	-	-	-	82	-	82	-
Expected credit losses	-	-	5,994	-	-	-	-	-	5,994	-
Other costs and expenses, net (C.2)	-	-	-	-	-	1,040	(1,596)	(2,004)	(1,596)	(964)
Total	5,950	-	5,994	-	15,519	12,112	28,620	28,167	56,083	40,279

C.1) Outsourced services

	Consolidated		Parent company	
	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Meter reading and bill delivery	40,191	38,994	-	-
Communication	45,143	44,299	36	41
Maintenance and conservation of electrical facilities and equipment	210,355	176,247	5	4
Building conservation and cleaning	23,541	21,749	98	100
Security services	5,243	5,105	-	-
Consultancy	2,769	5,134	798	1,809
Information technology	58,707	51,532	694	710
Disconnection and reconnection	17,162	18,804	-	-
Legal services and procedural costs	5,717	5,291	199	549
Environment services	16,170	12,017	-	-
Cleaning of power line pathways	31,718	23,763	-	-
Copying and legal publications	4,557	3,504	-	-
Inspeção de unidades consumidoras	9,008	15,114	-	-
Others	48,626	45,893	1,990	1,025
Total	518,907	467,446	3,820	4,238

C.2) Other costs and expenses, net

	Consolidated		Parent company	
	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Leasing and rentals	337	3,404	-	-
Advertising	1,933	841	284	25
Own consumption	6,804	3,927	-	-
Subsidies and donations	7,918	6,194	914	-
Paid concessions	1,064	1,061	-	-
Insurance	4,810	5,780	797	698
CCEE annual charge	2,144	1,805	492	211
Forluz – Administrative running cost	10,088	9,357	485	466
Collecting agents	14,729	18,134	-	-
Net loss (gain) on deactivation and disposal of assets	42,684	27,475	-	-
Obligations deriving from investment contracts	1,460	705	-	-
Taxes (IPTU, IPVA and others)	4,817	4,875	162	162
Other (reversals)	4,475	(18,025)	(4,730)	(2,526)
Total	103,263	65,533	(1,596)	(964)

27. FINANCE INCOME AND EXPENSES

	Consolidated		Parent company	
	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
FINANCE INCOME				
Income from financial investments	64,768	97,983	10,939	10,150
Interest on sale of energy	75,427	68,504	1,608	444
Foreign exchange variations - Itaipu Binacional	-	1,889	-	-
Foreign exchange variations - loans	-	103,814	-	-
Interest	38,801	9,453	13,009	90
Interest - CVA	1,792	26,610	-	-
Gain with financial instruments - Swap	42,032	-	-	-
Interests of escrow deposits	18,010	15,394	3,103	3,624
PIS/Pasep and Cofins charged on finance income (1)	(41,135)	(43,188)	(31,965)	(30,704)
Prepayments rents	1,178	1,029	-	-
Borrowing costs paid by related parties	-	-	10,925	6,342
Monetary updating on PIS/Pasep and Cofins taxes credits over ICMS (2)	-	25,548	4,884	5,809
Other financial income (3)	17,372	22,748	573	696
	218,245	329,784	13,076	(3,549)
FINANCE EXPENSES				
Interest on loans and debentures (Note 20)	(218,669)	(242,347)	-	-
Cost of debt - amortization of transaction cost	(3,789)	(3,542)	-	-
Foreign exchange variations - loans	(59,034)	-	-	-
Foreign exchange variations - Itaipu Binacional	(2,345)	-	-	-
Interest - loans and debentures	(54,925)	(71,950)	-	-
Charges and monetary updating on post-employment obligations	(2,444)	(8,254)	(120)	(406)
Losses with financial instruments - Swap	-	(12,725)	-	-
Monetary updating on PIS/Pasep and Cofins taxes credits over ICMS (2)	(14,919)	-	-	-
Interest on leases	(8,881)	(8,503)	(70)	(70)
Financial expenses R&D and PEE	(7,250)	(10,259)	-	-
Other financial expenses	(26,975)	(78,118)	(20)	(92)
	(399,231)	(435,698)	(210)	(568)
NET FINANCE INCOME (EXPENSES)	(180,986)	(105,914)	12,866	(4,117)

- (1) PIS/Pasep and Cofins expenses are levied on financial income and interest on own capital.
(2) The interest of the tax credits related to PIS/Pasep and Cofins, arising from the exclusion of ICMS from its calculation basis, and the liability to be refunded to consumers is presented by net value. With the offsetting of the credits, the liability to be refunded to consumers exceeded the value of the credits to be received, generating a net financial expense in the consolidated interim financial information.

28. RELATED PARTY TRANSACTIONS

The relationships between Cemig and its investees are described in the investment note (No. 14). The main consolidated balances and transactions, as well as the main conditions relating to the Company's business with related parties, are shown below:

COMPANY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Mar 31, 2024	Dec. 31, 2023	Mar 31, 2024	Dec. 31, 2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Transactions with energy								
Aliança Geração	3,521	3,446	19,601	21,897	12,179	8,506	(62,049)	(49,246)
Norte Energia	-	-	31,419	30,975	-	-	(69,823)	(67,925)
Paracambi	-	-	2,940	2,211	-	-	(10,087)	(6,069)
Hidrelétrica Pipoca	160	-	3,251	3,286	451	292	(9,544)	(13,686)
Hidrelétrica Cachoeirão	-	-	-	-	453	429	-	-
Retiro Baixo	36	-	54	-	4	-	(252)	-
Taesá	-	-	-	-	-	72	(1,243)	(1,042)

The sale and purchase of electricity between generators and distributors are carried out through auctions in the regulated contracting environment organized by the Federal Government. In the free contracting environment, in turn, they are carried out by means of auctions or direct contracting, according to the applicable legislation. Electricity transport operations, on the other hand, are carried out by the transmitters and result from the centralized operation of the National Interconnected System by the National System Operator (ONS).

COMPANY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Mar 31, 2024	Dec. 31, 2023	Mar 31, 2024	Dec. 31, 2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Charges								
Connection charges								
Taesá	-	-	104	104	-	-	-	-
Transmission charges								
Aliança	-	-	-	-	284	199	-	-
Norte Energia	2,733	2,668	-	-	8,001	6,962	-	-
Taesá	-	-	12,517	12,361	-	-	(39,645)	(34,193)

Connection charges are financial amounts set and approved by Aneel for use of connection facilities and/or connection points in the transmission system, payable by the accessing party to the connected agent.

Transmission charges are monthly amounts payable by users to holders of transmission concessions for the provision of transmission services, calculated according to the tariffs and the contracted amounts of use of the transmission system, in accordance with regulations set by Aneel.

COMPANY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Mar 31, 2024	Dec. 31, 2023	Mar 31, 2024	Dec. 31, 2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Customers and traders								
Governo do Estado de Minas Gerais	45,974	45,292	-	-	54,317	40,925	-	-

The “Consumers and Traders” balance that the Company holds with the controlling entity refers to sale of electricity to the government of Minas Gerais State – the price of the supply is that decided by Aneel through a Resolution which decides the Company’s annual tariff adjustment.

COMPANY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Mar 31, 2024	Dec. 31, 2023	Mar 31, 2024	Dec. 31, 2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Provision of services								
Aliança Geração	553	546	-	-	2,008	1,500	-	-
Taesá	218	435	-	-	387	374	-	-

The balances for services rendered refer to contracts for the provision of operation and maintenance services for power plants, transmission networks and distribution networks.

COMPANY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Mar 31, 2024	Dec. 31, 2023	Mar 31, 2024	Dec. 31, 2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Accounts Receivable - AFAC								
Governo do Estado de Minas Gerais	13,366	13,366	-	-	-	-	-	-

This refers to the recalculation of the monetary correction of amounts related to AFAC returned to the State of Minas Gerais. These receivables are guaranteed by the retention of dividends or interest on equity distributed to the State, in proportion to its participation, while the delay and/or default persists.

COMPANY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Mar 31, 2024	Dec. 31, 2023	Mar 31, 2024	Dec. 31, 2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Provision of services								
Aliança Geração	-	-	59,295	57,835	-	-	(1,460)	(705)

This refers to contractual obligations to the investee Aliança Geração corresponding to contingencies arising from events that occurred before the closing of the transaction that resulted in the contribution of assets by Cemig and Vale S.A. in the capital of this investee. The total value of the shares is R\$171 million on March, 31, 2024 (R\$166 million on December 31, 2023), of which R\$59 million on March 31, 2024 (R\$58 million on December 31, 2023) is attributable to Cemig.

On March 27, 2024, the CCVA was signed for the sale of the Company's stake in Aliança Geração to Vale S.A.. It was agreed that, on the closing date of the transaction, Vale S.A. and Cemig GT will jointly enter into an agreement to extinguish and discharge these contingencies.

COMPANY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Mar 31, 2024	Dec. 31, 2023	Mar 31, 2024	Dec. 31, 2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Interest on Equity, and dividends								
Guanhães Energia	1,456	-	-	-	-	-	-	-
Hidrelétrica Pipoca	69	-	-	-	-	-	-	-
Hidrelétrica Cachoeirão	2,830	-	-	-	-	-	-	-

The table above indicates the asset position of dividends receivable from the investees presented in “Other” in the “Dividends receivable” table.

COMPANY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Mar 31, 2024	Dec. 31, 2023	Mar 31, 2024	Dec. 31, 2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
FIC Pampulha								
Current								
Cash and cash equivalents	351,348	351,348	-	-	-	-	-	-
Marketable securities	771,267	771,267	-	-	34,114	72,404	-	-
Non-current								
Marketable securities	-	-	-	-	-	-	-	-

Cemig and its subsidiaries and jointly controlled entities invest part of their financial resources in an investment fund which has the characteristics of fixed income and obeys the Company's cash investment policy. The amounts invested by the fund are reported as cash and cash equivalent or marketable securities line in current and non-current assets.

The funds applied are allocated only in public and private fixed income securities, subject only to credit risk, with various maturity periods, obeying the unit holders' cash flow needs.

COMPANY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Mar 31, 2024	Dec. 31, 2023	Mar 31, 2024	Dec. 31, 2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Current								
Operating leasing	-	-	27,277	27,157	-	-	(8,602)	(8,287)
Non-current								
Operating leasing	182,577	184,895	186,144	187,083	-	-	-	-

This is a contract with Fundação Forluminas de Seguridade Social (Forluz), the closed private pension fund (Entidade Fechada de Previdência Complementar – EFPC) of employees of the Cemig Group, the owner of the building.

On March 27, 2024, the company signed an addendum for the return of 5 floors of the Júlio Soares Building, changing the rental values and removing Gasmig and Cemig Sim from the contract. The new base date for the contract began on April 1, 2024, and will run until March 2029, being adjusted annually by the IPCA and having its prices reviewed every 60 months.

COMPANY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Mar 31, 2024	Dec. 31, 2023	Mar 31, 2024	Dec. 31, 2023	Jan to Mar/2024	Jan to Mar/2023	Jan to Mar/2024	Jan to Mar/2023
Post-employment benefit								
FORLUZ								
Current								
Post-employment obligations (1)	-	-	85,134	126,447	-	-	(53,489)	(68,029)
Supplementary pension contributions - Defined contribution plan (2)	-	-	-	-	-	-	(19,374)	(18,854)
Administrative running costs (3)	-	-	-	-	-	-	(11,547)	(9,355)
Non-current								
Post-employment obligations (1)	-	-	2,244,789	2,230,095	-	-	-	-
Cemig Saúde								
Current								
Health Plan and Dental Plan (4)	-	-	225,228	230,336	-	-	(91,240)	(100,224)
Non-current								
Health Plan and Dental Plan (4)	-	-	2,879,823	2,829,717	-	-	-	-

The Company has contractual obligations to a group of retired former employees in which it is responsible for ensuring funds for the cost of a supplementary pension plan, called Forluz, and for the running costs of a health plan, called Cemig Saúde. The main conditions related to the post-employment benefits are as follows:

- (1) Forluz's contracts are adjusted by the Broad National Consumer Price Index - IPCA of the Brazilian Institute of Geography and Statistics - IBGE, plus interest of 6% per year and will be amortized until 2031;
- (2) Company's contributions to the Pension Fund regarding the employees participating in the Mixed Plan and calculated over monthly remunerations in conformity with the Fund's regulation;
- (3) Funds for the annual administrative funding of the Pension Fund in accordance with the specific legislation for the sector. The amounts are estimated as a percentage of the Company's payroll;
- (4) Post-employment obligations related to the employees' health and dental plan.

Details of post-employment benefits can be found in note 22.

Dividends receivable

Dividends receivable	Consolidated		Parent company	
	Mar. 31, 2024	Dec. 31, 2023	Mar. 31, 2024	Dec. 31, 2023
Cemig GT	-	-	1,380,596	1,565,563
Cemig D	-	-	1,636,891	1,499,524
Sete Lagoas Transmissora	-	-	7,435	3,801
Aliança Geração	83,891	-	-	-
Taesá	-	49,421	-	49,421
Cemig Sim	-	482	7,060	-
Others	4,144	11	11	11
Total	88,035	49,914	3,031,993	3,118,320

The table above shows the Company's active position with its investees in relation to the balances of dividends receivable. The subsidiaries that make up the amounts shown under "Other" are disclosed in the "Interest on equity and dividends" table.

Guarantees on loans and debentures

Cemig has provided guarantees on Loans and debentures of the following related parties - not consolidated in the interim financial information because they relate to jointly controlled entities or affiliated companies:

Related party	Relationship	Type	Objective	Mar. 31, 2024	Maturity
Norte Energia (NESA) (1)	Affiliated	Surety	Financing	2,560,075	2042
Norte Energia S.A (NESA)/Light (2)	Affiliated	Counter-guarantee	Financing	683,615	2042
Norte Energia (NESA)	Affiliated	Surety	Debentures	85,305	2030
				3,328,995	

(1) Related to Norte Energia financing.

(2) Counter-guarantee to Light, related to execution of guarantees of the Norte Energia financing.

On March 31, 2024, Management believes that there is no need to recognize any provisions in the Company's interim financial information for the purpose of meeting any obligations arising under these sureties and/or guarantees.

Remuneration of key management personnel

The total remuneration of key personnel, comprising the Executive Board, the Fiscal Council, the Audit Committee and the Board of Directors, are within the limits approved at a General Shareholders' Meeting, and the effects on the Statement of income of the in period ended March 31, 2024 and March 31, 2023, are as follows:

	Jan to Mar/2024	Jan to Mar/2023
Remuneration	7,882	6,870
Income sharing	2,907	2,533
Pension plans	435	371
Health and dental plans	59	44
Life insurance	10	7
Total	11,293	9,825

29. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

a) Financial instruments classification and fair value

The main financial instruments, classified in accordance with the accounting principles, are as follows:

	Level	Mar. 31, 2024		Dec. 31, 2023	
		Book value	Fair value	Book value	Fair value
Financial assets					
Amortized cost					
Marketable securities - Cash investments		912,394	912,394	10,602	10,602
Customers and Traders; Concession holders (transmission service)		5,267,897	5,267,897	5,477,162	5,477,162
Restricted cash		28,788	28,788	30,615	30,615
Accounts receivable from the State of Minas Gerais (AFAC)		13,366	13,366	13,366	13,366
Concession financial assets - CVA (Parcel 'A' Costs Variation Compensation)		883,038	883,038	805,571	805,571
Account and Other financial components					
Concession grant fee - Generation concessions		3,068,966	3,068,966	3,031,036	3,031,036
		10,174,449	10,174,449	9,368,352	9,368,352
Fair value through income or loss					
Cash equivalents - Cash investments	2	2,034,823	2,034,823	1,342,145	1,342,145
Marketable securities					
Bank certificates of deposit	2	236,745	236,745	73,635	73,635
Financial Notes - Banks	2	781,933	781,933	475,388	475,388
Treasury Financial Notes (LFTs)	1	445,015	445,015	214,357	214,357
		3,498,516	3,498,516	2,105,525	2,105,525
Derivative financial instruments (Swaps)	2	410,083	410,083	368,051	368,051
Concession financial assets - Distribution infrastructure	3	2,072,154	2,072,154	1,920,068	1,920,068
Reimbursements receivable - Generation	3	805,489	805,489	784,055	784,055
		6,786,242	6,786,242	5,177,699	5,177,699
		16,960,691	16,960,691	14,546,051	14,546,051
Financial liabilities					
Amortized cost					
Loans and debentures		(11,625,874)	(11,625,874)	(9,831,139)	(9,831,139)
Debt with pension fund (Forluz)		(46,303)	(46,303)	(90,293)	(90,293)
Deficit of pension fund (Forluz)		(512,506)	(512,506)	(520,898)	(520,898)
Concessions payable		(26,213)	(26,213)	(27,602)	(27,602)
Suppliers		(2,667,047)	(2,667,047)	(3,016,696)	(3,016,696)
Leasing transactions		(423,157)	(423,157)	(432,936)	(432,936)
		(15,301,100)	(15,301,100)	(13,919,564)	(13,919,564)

At initial recognition the Company measures its financial assets and liabilities at fair value and classifies them according to the accounting standards currently in effect. Fair value is a measurement based on assumptions that market participants would use in pricing an asset or liability, assuming that market participants act in their economic best interest. The information applied in the fair value valuation techniques is classified in three levels of fair value hierarchy, as follows:

- **Level 1. Active market:** Quoted prices: A financial instrument is considered to be quoted in an active market if the prices quoted are promptly and regularly made available by an exchange or organized over-the-counter market, by operators, by brokers or by a market association, by entities whose purpose is to publish prices, or by regulatory agencies, and if those prices represent regular arm's length market transactions made without any preference.

- **Level 2. No active market:** Valuation technique: For an instrument that does not have an active market, fair value should be found by using a method of valuation/pricing. Criteria such as data on the current fair value of another instrument that is substantially similar, or discounted cash flow analysis or option pricing models, may be used. Level 2 is based on information that is observable, either directly or indirectly. The objective of the valuation technique is to establish what would be the transaction price on the measurement date in an arm's-length transaction motivated by business model.
- **Level 3. No active market:** No observable inputs: Fair value is determined based on generally accepted valuation techniques, such as on discounted cash flow analysis or other valuation techniques, including non-observable data, such as the measurement at new replacement value (Valor novo de reposição, or VNR). Non-observable data should be used to measure fair value where significant observable data is not available, admitting situations in which there is little or no market activity at the measurement date. Non-observable data are developed using the best possible information available in the circumstances, which may include the entity's own data.

The fair value hierarchy prioritizes information (inputs) from valuation techniques, and not the valuation techniques used for measurement of fair value. In some cases information is used from different hierarchy levels in measurement of fair value, and this is classified entirely in the same level of the fair value hierarchy applicable to the significant information of a lower level. For assets and liabilities that are recognized at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization.

Information on the (i) methodology for calculating the fair value of positions; and, (ii) financial instruments - derivatives, is disclosed in note 31 to the financial statements for the year ended December 31, 2023.

b) Financial instruments

Swap transactions, currency options and NDF

Considering that part of the loans of the Cemig GT is denominated in foreign currency, the Company uses derivative financial instruments (swaps, currency options and NDF) to protect the servicing associated with these debts (principal and interest).

The derivative financial instruments contracted by the Company have the purpose of protecting the operations against the risks arising from foreign exchange variation and are not used for speculative purposes.

The principal amounts of derivative transactions are not recorded in the balance sheet, since they refer to transactions that do not require the transit of full cash, but only of the gains or losses earned or incurred. The net results of these operations represent a positive adjustment, in the period from January to March, 2024, in the amount of R\$42,032 (negative adjustment of R\$12,725 in the same period of 2023), recorded in the financial result.

The Company is the guarantor of these derivative instruments contracted by Cemig GT.

The following table shows the derivative instruments in force on March 31, 2024 and December 31, 2023:

Assets (1)	Liability	Maturity period	Trade market	Notional amount (2)	Unrealized gain / loss		Unrealized gain / loss	
					Carrying amount on 2023	Fair value On 2023	Carrying amount on 2022	Fair value On 2022
US\$ exchange variation + Rate (9.25% p.y.)	R\$ + 149.99% do CDI	Interest: Half-yearly Principal: Dec, 2024	Over the counter	US\$120,000	207,899	176,209	190,876	161,465
US\$ exchange variation + Rate (9.25% p.y.)	R\$ + 125.54% do CDI	Interest: Half-yearly Principal: Dec, 2024	Over the counter	US\$261,110	291,557	233,874	254,239	206,586
					499,456	410,083	445,115	368,051
Current assets						410,083		368,051

(1) For the US\$1 billion Eurobond issued on December 2017: (i) for the principal, a call spread was contracted, with floor at R\$3.25/US\$ and ceiling at R\$5.00/US\$; and (ii) a swap was contracted for the total interest, for a coupon of 9.25% p.a. at an average rate equivalent to 150.49% of the CDI. For the additional US\$500 issuance of the same Eurobond issued on July 2018 a call spread was contracted for the principal, with floor at R\$3.85/US\$ and ceiling at R\$5.00/US\$, and a swap was contracted for the interest, resulting in a coupon of 9.25% p.a., with an average rate equivalent to 125.52% of the CDI rate. The upper limit for the exchange rate in the hedge instrument contracted by the Company for the principal of the Eurobonds is R\$5.00/US\$. The instrument matures in December 2024. If the USD/BRL exchange rate is still over R\$5.00 in December 2024, the company will disburse, on that date, the difference between the upper limit of the protection range and the spot dollar on that date. The Company is monitoring the possible risks and impacts associated with the dollar being valued above R\$5.00 and assessing various strategies for mitigating the foreign exchange risk up to the maturity date of the transaction. The hedge instrument fully protects the payment of six-monthly interest, independently of the USD/BRL exchange rate. This does not, however, protect the amount of Income tax withheld at source (Imposto de Renda Retida na Fonte - IRRF) on the payment of interest.

(2) In thousands of US\$.

In accordance with market practice, the Cemig GT uses a mark-to-market method to measure its derivatives financial instruments for its Eurobonds. The principal indicators for measuring the fair value of the swap are the B3 future market curves for the DI rate and the dollar. The Black & Scholes model is used to price the call spread, and one of parameters of which is the volatility of the dollar, measured on the basis of its historic record over 2 years.

The fair value on March 31, 2024 was R\$410,083 (R\$368,051 on December 31, 2023), which would be the reference if Cemig GT would liquidate the financial instrument on March 31, 2024, but the swap contracts protect the Company's cash flow up to the maturity of the bonds in 2024 and they have carrying amount of R\$499,456 on March 31, 2024 (R\$445,115 on December 31, 2023).

Market risk and sensitivity analysis

The Company is exposed to market risk due to having contracted this hedge, the principal potential impact being a change in future interest rates and/or the future exchange rates.

The fair value of the financial instrument was estimated in R\$512,326, referring to the option (call spread).

c) Financial risk management

Exchange rate risk

The Company and its subsidiaries are exposed to the risk of appreciation in exchange rates, with effect on loans and financing, suppliers (energy purchased from Itaipu) and cash flow. For Cemig GT debt denominated in foreign currency, were contracted a derivative financial instrument that protects the risks associated with the interest and principal, in the form of a swap and a call spread, respectively, in accordance with the hedge policy of the Company.

The Cemig GT exposures to market risk associated to this instrument is described in the topic “Swap transaction” of this Note. The risk exposure of Cemig D is mitigated by the account for compensation of variation of parcel A items (CVA).

The net exposure to exchange rates is as follows:

Exposure to exchange rates	Mar. 31, 2024		Dec. 31, 2023	
	Foreign currency	R\$	Foreign currency	R\$
US dollar				
Loans and financing (Note 20)	(394,359)	(1,970,294)	(383,558)	(1,856,920)
Suppliers (Itaipu Binacional)	(42,056)	(210,120)	(49,528)	(239,780)
	(436,415)	(2,180,414)	(433,086)	(2,096,700)
Net liabilities exposed		(2,180,414)		(2,096,700)

Sensitivity analysis

Based on finance information from its financial consultants, the Company estimates that in a probable scenario the variation of the exchange rates of foreign currencies in relation to the Real on March 31, 2025 will be a depreciation of the dollar by 0.12% to R\$4.99.

The Company has prepared a sensitivity analysis of the effects on the Company’s net income arising from depreciation of the Real exchange rate considering an adverse scenario in relation to the probable scenario.

Risk: foreign exchange rate exposure	Amount Book value	‘Probable’ scenario US\$=R\$4.99	‘Adverse’ scenario US\$= R\$6.01
US dollar			
Loans (Note 20)	(1,970,294)	(1,967,849)	(2,370,095)
Suppliers (Itaipu Binacional)	(210,120)	(209,859)	(252,756)
Net liabilities exposed	(2,180,414)	(2,177,708)	(2,622,851)
Net effect of exchange rate fluctuation		2,706	(442,437)

Company has entered into swap operations to replace the exposure to the US dollar fluctuation with exposure to fluctuation in the CDI rate, as described in more detail in the item ‘Swap Transactions’ in this Note.

Interest rate risk

The Company and its subsidiaries are exposed to the risk of decrease in Brazilian domestic interest rates on March 31, 2024. This risk arises from the effect of variations in Brazilian interest rates on net financial income comprised by financial revenues from cash investments made by the Company, and also to the financial assets related to the CVA and other financial components, net of the effects on financial expenses associated to loans, financings and debentures in Brazilian currency, and also sectorial financial liabilities.

Part of the loans and financings in Brazilian currency comprises financings obtained from various financial agents that specify interest rates taking into account basic interest rates, the risk premium compatible with the companies financed, their guarantees, and the sector in which they operate.

The Company does not contract derivative financial instruments for protection from this risk. Variations in interest rates are continually monitored with the aim of assessing the need for contracting of financial instruments that mitigate this risk.

This exposure occurs as a result of net assets indexed to variation in interest rates, as follows:

Risk: Exposure to domestic interest rate changes	Consolidated	
	Mar. 31, 2024	Dec. 31, 2023
Assets		
Cash equivalents - Cash investments (Note 5) - CDI	2,034,823	1,342,145
Marketable securities (Note 6) - CDI / Selic	2,376,087	773,982
Indemnities receivable - Generation	805,490	784,055
Restricted cash – CDI	28,788	30,615
CVA and in tariffs – Selic (note 12)	883,038	805,571
	6,128,226	3,736,368
Liabilities		
Loans and debentures (Note 20) - CDI	(3,873,675)	(3,508,445)
	(3,873,675)	(3,508,445)
Net assets exposed	2,254,551	227,923

Sensitivity analysis

In relation to the most significant interest rate risk, the Company and its subsidiaries estimate that in a probable scenario the Selic rate will be 8.5% and the TJLP rate will be 6.3% on March 31, 2025.

The Company and its subsidiaries made a sensitivity analysis of the effects on results considering an adverse scenario in relation to the probable scenario, as shown in the table below. The CDI rate follows the Selic rate.

Increase in Brazilian interest rates	Mar. 31, 2024	Mar. 31, 2025	
	Amount Book value	'Probable' scenario Selic 8.5% TJLP 6.3%	'Adverse' scenario Selic 7.5% TJLP 6.06%
Assets			
Cash equivalents (Note 5)	2,034,823	2,207,783	2,187,435
Marketable securities (Note 6)	2,376,087	2,578,054	2,554,294
Restricted cash	28,788	31,235	30,947
CVA and Other financial components - SELIC (Note 12)	883,038	958,096	949,266
	5,322,736	5,775,168	5,721,942
Liabilities			
Loans and financing (Note 20)	(3,873,675)	(4,202,937)	(4,164,201)
	(3,873,675)	(4,202,937)	(4,164,201)
Net assets exposed	1,449,061	1,572,231	1,557,741
Net effect of fluctuation in interest rates		123,170	108,680

Increase in inflation risk

The Company and its subsidiaries are exposed to the risk of increase in inflation index on March 31, 2024. A portion of the loans, financings and debentures as well as the pension fund liabilities are adjusted using the IPCA (Expanded National Customer Price). The revenues are also adjusted using the IPCA and IGP-M index, mitigating part of the Company risk exposure.

This table presents the Company's net exposure to inflation index:

Exposição da Companhia à inflação	Mar. 31, 2024	Dec. 31, 2023
Assets		
Concession financial assets related to Distribution infrastructure - IPCA	2,072,154	1,920,068
Concession Grant Fee - IPCA (Note 13)	3,068,966	3,031,036
	5,141,120	4,951,104
Liabilities		
Loans and debentures - IPCA and IGP-DI (Note 20)	(5,886,581)	(4,521,817)
Debt with pension fund (Forluz) - IPCA (Note 22)	(46,303)	(90,293)
Deficit of pension plan (Forluz) - IPCA (Note 22)	(512,506)	(520,898)
Leasing liabilities	(423,157)	(432,936)
	(6,868,547)	(5,565,944)
Net liabilities exposed	(1,727,427)	(614,840)

Sensitivity analysis

In relation to the most significant risk of reduction in inflation index, reflecting the consideration that the Company has more assets than liabilities indexed to inflation indexes, the Company estimates that, in a probable scenario, at March 31, 2025 the IPCA inflation index will be 3.89% and the IGPM inflation index will be 3.09%. The Company has prepared a sensitivity analysis of the effects on its net income arising from reductions in rates in an adverse scenario.

Consolidated	Mar. 31, 2024	Mar. 31, 2025	
	Amount Book value	'Probable scenario' IPCA 3.89% IGPM 3.09%	'Adverse Scenario' IPCA 7.32% IGPM 9.62%
Assets			
Concession financial assets related to Distribution infrastructure - IPCA	2,032,893	2,111,973	2,181,756
Concession financial assets related to gas distribution infrastructure - IGPM	39,261	40,474	43,040
Concession Grant Fee - IPCA (Note 12)	3,068,966	3,188,349	3,293,698
	5,141,120	5,340,796	5,518,494
Liabilities			
Loans and debentures - IPCA and IGP-DI (Note 20)	(5,886,581)	(6,115,569)	(6,317,640)
Debt agreed with pension fund (Forluz) - IPCA (Note 22)	(46,303)	(48,104)	(49,694)
Deficit of pension plan (Forluz) (Note 22)	(512,506)	(532,442)	(550,035)
Leasing liabilities	(423,157)	(439,618)	(454,144)
	(6,868,547)	(7,135,733)	(7,371,513)
Net liabilities exposed	(1,727,427)	(1,794,937)	(1,853,019)
Net effect of fluctuation in IPCA and IGP-M indexes		(67,510)	(125,592)

Liquidity risk

Information on how the Company manages liquidity risk is disclosed in note 31 to the financial statements for the year ended December 31, 2023.

The flow of payments of the Company and subsidiaries obligation to suppliers, debts with the pension fund, Loans and debentures, at floating and fixed rates, including future interest up to contractual maturity dates, is as follows:

Consolidated	Up to 1 month		1 to 3 months		3 months to 1 year		1 to 5 years		Over 5 years		Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
Financial instruments at interest rates:											
- Floating rates*											
Loans and debentures	45,000	1,186	90,000	374,848	2,341,874	589,735	6,776,576	1,678,380	3,270,757	564,541	15,732,897
Onerous concessions	344	-	679	-	2,907	-	12,758	-	15,414	-	32,102
Debt with pension plan (Forluz) (Note 22)	15,318	225	30,969	226	-	-	-	-	-	-	46,738
Deficit of the pension plan (Forluz) (Note 22)	4,365	2,526	8,831	5,011	41,388	21,762	277,423	89,437	266,868	24,824	742,435
	65,027	3,937	130,479	380,085	2,386,169	611,497	7,066,757	1,767,817	3,553,039	589,365	16,554,172
- Fixed rate											
Suppliers	2,514,306	-	152,253	-	488	-	-	-	-	-	2,667,047
Total	2,579,333	3,937	282,732	380,085	2,386,657	611,497	7,066,757	1,767,817	3,553,039	589,365	19,221,219

Parent company	Up to 1 month		1 to 3 months		3 months to 1 year		1 to 5 years		Over 5 years		Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
Financial instruments at interest rates:											
- Floating rates*											
Debt with pension plan (Forluz) (Note 22)	754	11	1,524	11	-	-	-	-	-	-	2,300
Deficit of the pension plan (Forluz) (Note 22)	215	124	434	247	2,036	1,071	13,649	4,400	13,130	1,221	36,527
	969	135	1,958	258	2,036	1,071	13,649	4,400	13,130	1,221	38,827
- Fixed rate											
Suppliers	302,029	-	9,148	-	1	-	-	-	-	-	311,178
Total	302,998	135	11,106	258	2,037	1,071	13,649	4,400	13,130	1,221	350,005

(*) The lease payment flow is presented in note 18.

Risk of debt early maturity

The Company's subsidiaries have loan contracts with restrictive covenants normally applicable to this type of transaction, related to compliance with a financial index. Non-compliance with these covenants could result in earlier maturity of debts. More details in Note 20.

Credit risk and other operating risks

The information on how the Company manages: (i) credit risk; (ii) the risk of over-contracting and under-contracting of supply; (iii) the risk to continuity of the concession; and (iv) hydrological risk is given in note 31 to the financial statements for the year ended December 31, 2023.

d) Capital management

This table shows comparisons of the Company's net liabilities and its equity:

	Consolidated	
	Mar. 31, 2024	Dec. 31, 2023
Total liabilities	32,021,876	30,344,887
(-) Cash and cash equivalents	(2,177,401)	(1,537,482)
(-) Restricted cash	(2,300,277)	(773,982)
Net liabilities	27,544,198	28,033,423
Total equity	25,420,154	24,655,193
Net liabilities / equity	1.08	1.14

30. SALE OF ASSETS

Process of sale of 15 PCHs/CGHs

On March 17, 2023 the invitation and tender were published for a public auction to sell 15 small hydroelectric generation plants and units (PCHs and CGHs), 12 owned by Cemig GT and 3 by its wholly-owned subsidiary Horizontes. These assets are part of the electricity generation segment.

Generation plant	Ledger	Beginning of the operation	Installed capacity (MW) (1)	Physical guarantee (MWm) (1)	Commercial Operation Status	Site
Cemig GT						
CGH Bom Jesus do Galho	Registry	1931	0.36	0.13	Out of operation	Minas Gerais
CGH Xicão	Registry	1942	1.81	0.61	In operation	Minas Gerais
CGH Sumidouro	Registry	1954	2.12	0.53	In operation	Minas Gerais
PCH São Bernardo	Concession	1948	6.82	3.42	In operation	Minas Gerais
CGH Santa Marta	Registry	1944	1.00	0.58	In operation	Minas Gerais
CGH Santa Luzia	Registry	1958	0.70	N/A	In operation	Minas Gerais
				Generation: 0.28		
CGH Salto Morais	Registry	1957	2.39	0.60	In operation	Minas Gerais
PCH Rio de Pedras	Concession	1928	9.28	2.15	In operation	Minas Gerais
CGH Pissarrão	Registry	1925	0.80	0.55	In operation	Minas Gerais
				N/A	In operation	
CGH Lages	Registry	1955	0.68	Generation: 0.32		Minas Gerais
				0.57	In operation	Minas Gerais
CGH Jacutinga	Registry	1948	0.72	1.10	In operation	Minas Gerais
CGH Anil	Registry	1964	2.06			
Horizontes						
CGH Salto do Paraopeba	Authorization	1955	2.46	2.21	Out of operation	Minas Gerais
CGH Salto Passo Velho	Authorization	2001	1.80	1.64	In operation	Santa Catarina
PCH Salto Voltão	Authorization	2001	8.20	7.36	In operation	Santa Catarina
Total			41.20	22.05		

(1) Information not audited by the independent auditors.

Cemig GT and its wholly owned subsidiary Horizontes signed the sale agreement with the winning bidder, Mang Participações e Agropecuaria Ltda. ('Mang'), on September 13, 2023.

The sale was completed on February 29, 2024, after all the conditions precedent of the CCVA had been met. The amount received for the sale was R\$101 million.

As a result of the conclusion of the transaction, the Company recognized the following accounting effects in March 2024:

	Consolidado
Total sales price	100,886
(-) Balance of assets held for sale on 02/29/2024, before sale	(57,897)
Capital gain	42,989
IRPJ and CSLL (1)	(17,977)
Net impact on the Income Statement	25,012

(1) Taxes were calculated on the taxable capital gain, which does not take into account the assigned cost balance.

The purpose of the sale was to meet the guidelines of the company's strategic planning, which calls for the optimization of the asset portfolio, seeking to improve operational efficiency and the best allocation of capital.

31. ASSETS CLASSIFIED AS HELD FOR SALE

Aliança Geração

On March 27, 2024, Cemig GT approved signature of, and signed, a contract for sale of its direct 45% stake in the share capital of Aliança Geração to Vale S.A. ('Vale').

The assets of Aliança Geração are: Seven hydroelectric plants in the State of Minas Gerais, two wind complexes in operation in the State of Rio Grande do Norte, and one wind complex in the final phase of implantation in the State of Ceará. These plants have aggregate installed generation capacity of 1,438 MW, and aggregate offtake guarantee of 755 MW_{average}.

Completion of the transaction is subject to conditions that are usual in transactions of this nature, including consent of the Brazilian competition authority ('CADE'), and the electricity regulator, Aneel.

The value of the transaction is R\$2.7 billion, in currency of June 2023, to be adjusted by the CDI rate from that date up to the day before actual completion of the transaction – less the amount of any dividends and Interest on Equity distributed or approved up to the completion date. In addition Cemig GT will have the right to 45% of any future indemnity compensation received by Aliança Geração relating to losses arising from events related to the failure of the Fundão tailings dam at the Risoleta Neves (Candonga) Hydroelectric Plant. The contractual amount of this indemnity is R\$223 million, also updated by the CDI rate from the base date.

This sale was negotiated on the 'closed door' basis, exonerating Cemig GT from any indemnity related to Aliança Geração or its assets and liabilities.

In March 2024 the assets were classified as held for sale, at book value, in accordance with Item 15 of CPC 31 / IFRS 15 – with no effect on reported net profit.

Assets classified as held for sale	Book value at March 31, 2024 – R '000	Fair value, net of sales expenses – R '000
Aliança Geração	1,118,565	2,695,687

It was concluded that the assets classified as held for sale do not qualify within the concept of discontinued operations, under Item 32 of CPC 31 / IFRS 5, since they do not represent a significant separate line of business or geographical area of operations, nor do they constitute a subsidiary acquired exclusively for the purpose of resale.

This transaction is in line with the Company's strategic planning, which envisages divestment of the Cemig Group's minority stockholdings.

32. PARLIAMENTARY COMMITTEE OF INQUIRY ('CPI')

On June 17, 2021, the Legislative Assembly of Minas Gerais has established a Parliamentary Committee of Inquiry ('CPI') to investigate management acts of Cemig since January 2019. CPI was entitled to investigate the facts underlying the application for its creation, and requested, through application, several documents and information related, mainly, human resources management and purchasing processes which were fully met by the Company within the stipulated deadlines.

On February 18, 2022 the CPI approved its final report, to be submitted to the Public Attorneys' Office of Minas Gerais State, and other control bodies, for assessment of what further referrals of it should be made.

In August 2023, the prosecutors of the Public Attorneys' Office of Minas Gerais decided to set aside the Public Civil Inquiries that were investigating events referred to in the CPI. The decisions stated that all acts of Cemig's management were regular. The only matter pending is conclusion of the investigation by the Minas Gerais Civil Police in relation to the IBM contract.

It should be noted that the Company carries out regular audits of its contracting processes, and no material impacts were identified in the interim financial information for the first quarter of 2024 or in the financial statements for previous years.

33. SUBSEQUENT EVENTS

Sale of four hydroelectric plants

On April 1, 2024, a public notice was published for an in-person public auction, to be held on the B3, of the right to operate the electricity generation services of four Hydroelectric Plants, including Small Hydroelectric Plants (PCHs): one directly owned by Cemig GT and three by its wholly-owned subsidiaries, as follows:

Company/Plant	Operating under	Start of operation	Installed capacity (MW) ¹	Physical guarantee (MWaverage) ¹	Period of concession	Situation	Location
Cemig GT							
<i>Machado Mineiro</i> Small Hydro Plant	Authorization	1992	1.7	1.1	May 2027	In operation	Minas Gerais
Cemig Geração Leste							
<i>Sinceridade</i> Hydroelectric Plant	Concession	1963	1.4	0.4	March 2047	In operation	Minas Gerais
Cemig Geração Sul							
<i>Marmelos</i> Hydroelectric Plant	Concession	1915	4	2.7	January 2053	In operation	Minas Gerais
Cemig Geração Oeste							
<i>Martins</i> Hydroelectric Plant	Concession	1950	7.7	1.8	January 2053	In operation	Minas Gerais
Total			14.8	6.0			

Under CPC 31 / IFRS 5, assets should be classified as held for sale when a firm timetable for completion of the sale by a certain date is begun – indicated in this case by the date of publication of the auction notice (which specifies the auction date as July 3, 2024). For this reason, it was in April 2024 that these assets were classified as held for sale.

However, during preparations for the auction, in the process of deciding the minimum auction bid, valuation of the group of plants – to be sold as a single lot – resulted in a minimum value of R\$29.1 million for the assets. This was the result of valuation of each one of the plants by discounted cash flow, plus real estate valuation of the site locations.

Since this total valuation was lower than the present aggregate book value, it was understood that the assets were already devalued on March 31, 2024, hence this valuation exercise was a modifying subsequent event as specified in CPC 24 / IAS 10.

As a result the Company recognized an impairment of the value of these assets, in March 2024, of R\$17,751, as follows:

Plant (1)	Book value: PP&E and Intangible	Book value: Financial assets	Total	Minimum sale value	Impairment (2)
Machado Mineiro	5,950	–	5,950	(9,375)	(5,950)
Sinceridade	759	4,326	5,085	392	(4,693)
Martins	4,413	16,509	20,922	13,814	(7,109)
Marmelos	2,834	21,354	24,188	24,254	–
Total	13,956	42,189	56,145	29,084	(17,751)

(1) These assets are part of the *generation* operational segment.

(2) This amount is posted in the Income Statement under *Other expenses, net*.

This sale complies with the directives of the Company's strategic planning, in optimizing its portfolio of assets, seeking to improve operational efficiency and allocation of capital.

Capital increase

The Annual General Meeting held on April 29, 2024 approved Management's proposal for allocation of the profits for 2023, as published in the 2023 financial statements, and an increase in the Company's share capital, from R\$11,006,853 to R\$14,308,909, as per Article 199 of the Brazilian Corporate Law (Law 6404/76). The capital increase was necessary because the profit reserves at December 31, 2023 (excluding tax-incentive amounts and the future earnings reserve) exceeded the share capital, by R\$986,412.

The capital increase was effected by capitalization of the balance of R\$1,856,628 in the Capital Reserve, and R\$1,445,428 in the Retained Earnings reserve, with issuance of a stock bonus of 660,411,207 new shares (with par value of R\$5.00, as per the by-laws), of which 220,754,287 are common shares and 439,656,920 are preferred shares.

Reynaldo Passanezi Filho
President

Leonardo George de Magalhães
Vice President of Finance and Investor Relations

Cristiana Maria Fortini Pinto e Silva
Vice President Legal

Marney Tadeu Antunes
Vice President of Distribution

Marco da Camino Ancona Lopez Soligo
Vice President of Participations

Thadeu Carneiro da Silva
Vice President Generation and Transmission

Dimas Costa
Vice President of Trading

Mário Lúcio Braga
Controller

José Guilherme Grigolli Martins
Financial Accounting and Equity Interests Manager
Accountant - CRC-1SP/242.451-04



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Report on Review of interim Financial Information – ITR

To the Shareholders, Board of Directors and Management
Companhia Energética de Minas Gerais - CEMIG
Belo Horizonte - Minas Gerais

Introduction

We have reviewed the interim financial statements, parent company and consolidated financial statements of Companhia Energética de Minas Gerais - CEMIG ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended March 31, 2024, which comprise the balance sheet as of March 31, 2024, and the related statements of income, comprehensive income, changes in equity and cash flows for the three-month period then ended, including explanatory notes.

Management is responsible for the preparation of this parent company and consolidated interim financial information in accordance with CPC 21(R1) and with the international standard IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board – (IASB), as well as for the presentation of this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of quarterly information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international review standards applicable to interim financial information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion on the parent company and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the parent company and consolidated interim financial information, included in quarterly financial information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34, applicable to the preparation of Quarterly information – ITR and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Other issues - Statements of value added

The quarterly financial statements referred to above, include the parent company and consolidated statements of value added for the quarter ended March 31, 2024, prepared under the responsibility of the Company's management and presented as supplementary information for the purposes of IAS 34. These statements have been submitted to review procedures performed together with the review of the quarterly financial statements to conclude whether they are reconciled to the interim financial information and accounting records, if applicable, and whether their form and content are in accordance with the criteria set by Technical Pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that leads us to believe that the accompanying statements of value added are not prepared, in all material respects, according to the criteria set by this Standard and in a manner consistent with the parent company and consolidated interim financial information taken as a whole.

Belo Horizonte, May 10, 2024.

KPMG Auditores Independentes Ltda.

CRC (Regional Accounting Council) SP-014428/O-6 F-MG

(Original in Portuguese signed by)

Thiago Rodrigues de Oliveira

Contador CRC 1SP259468/O-7

OTHER INFORMATION THAT THE COMPANY BELIEVES TO BE MATERIAL **(Not part of the interim financial information)**

Corporate Governance

Cemig's corporate governance is based on transparency, equity and accountability. The main characteristic of Cemig's governance model is clear definition of the roles and responsibilities of the Board of Directors and Executive Board in formulating, approving and executing the policies and directives on how to conduct the Company's business. The members of the Board of Directors, who are elected by the General Meeting of Stockholders, elect that Board's chair and deputy chair and appoint the Executive Board (statutory executive officers) .

The focus of the Company's governance has been a balance between the economic, financial and environmental aspects of Cemig, aiming to continue contributing to sustainable development, and continuous improvement of its relationship with stockholders, clients, employees, society and other stakeholders. Since 2001 Cemig has followed the Level I Corporate Governance Practices of the São Paulo stock exchange (B3).

Board of Directors

Each year, the members of the Board of Directors are subjected to independent individual and collective performance evaluations, and self-assessments, aiming to improve their functions. These are the minimum requirements:

- submission of a report on acts of management, as to lawfulness and efficacy of management action;
- contribution to the profit for the period; and
- achievement of the objectives specified in the Multi-year Business Plan and compliance with the Long-term Strategy and the Annual Budget.

It is the responsibility of the Audit Committee, independently, to verify compliance in the processes of evaluation of the members of the Board of Directors.

Membership, election and period of office

The Board of Directors has 9 (nine) sitting members, 8 (eight) nominated and elected by the stockholders, and 1 (one) elected by the employees. One member of the Board of Directors is its Chair, and another is its Deputy Chair. The members of the Board of Directors are elected for concurrent periods of office of 2 (two) years, and may be dismissed at any time, by the General Meeting of Shareholders, Re-election for a maximum of 3 (three) consecutive periods of office is permitted, subject to any requirements and prohibitions in applicable legislation and regulations.

Of the nine members of the Board of Directors, eight have the characteristics of an Independent Member, under the criteria adopted by the Dow Jones Sustainability Index (DJSI), and nine have these characteristics according to the criteria of the Code of Best Corporate

Governance Practices of the Brazilian Corporate Governance Institute (IBGC), as attested in the Board's Statement of Independence.

The current term of office of the Board of Directors began at the Annual General Meeting (AGM) held on April 29, 2024, through the multiple voting mechanism. The term of office of the current members expires at the AGM to be held in 2026.

The composition of the Board of Directors will be assessed annually by the Board of Directors itself, aiming to implement a gradual change with a view to increase diversity - for which targets may possibly be established.

A list with the names of the members of the Board of Directors, their responsibilities and resumes is on our website at: <http://ri.cemig.com.br>.

Meetings

The Board of Directors held 4 meetings until March 31, 2024, dealing with matters including strategic planning, projects, acquisition of new assets, and investments.

The Audit Committee

The Audit Committee is an independent, consultative body, permanently established, with its own budget allocation. Its objective is to provide advice and assistance to the Board of Directors, to which it reports. It also has the responsibility for such other activities as are attributed to it by legislation.

The Audit Committee has four members, the majority of them independent, nominated and elected by the Board of Directors in the first meeting after the Annual General Meeting for periods of office of three years, not to run concurrently. One re-election is permitted.

The responsibilities of the Audit Committee are available on our website: <http://ri.cemig.com.br>.

Executive Board

The Executive Board has 7 (seven) members, whose individual functions are set by the Company's bylaws. They are elected by the Board of Directors, for a period of office of two years, subject to the applicable requirements of law and regulation, and may be re-elected up to three times.

Members are allowed simultaneously also to hold non-remunerated positions in the management of wholly owned subsidiaries of Cemig, upon decision by the Board of Directors. They are also, obligatorily under the by-laws, members, with the same positions, of the Boards of Directors of Cemig GT (Generation and Transmission) and Cemig D (Distribution).

The term of office of the current vice-presidents and president expires at the first meeting of the Board of Directors following the 2026 Annual General Meeting.

The composition of the Executive Board will be assessed annually by the Board of Directors itself, aiming to implement a gradual change with a view to increase diversity - for which targets may possibly be established.

The members of the Executive Board, their resumes and responsibilities are on our website: <http://ri.cemig.com.br>

Audit Board

Membership, election and period of office

We have a permanent Audit Board, made up of five sitting members and their respective substitute members. They are elected by the Annual General Meeting of Shareholders, for periods of office of two years.

Nominations to the Audit Board must obey the following:

- The following two groups of shareholders each have the right to elect one member, in separate votes, in accordance with the applicable legislation: (i) the minority holders of common shares; and (ii) the holders of preferred shares.
- The majority of the members must be elected by the Company's controlling shareholder; at least one must be a public employee, with a permanent employment link to the Public Administration.

The members of the Audit Board and their curriculum are on Cemig's website: <http://ri.cemig.com.br>.

Meetings

The Audit Board held 3 meetings in the period from January to March, 2024.

Internal auditing, management of risks and internal controls

Maintaining a minimum frequency of a year for the updating procedure, the Executive Board and the Board of Directors approved, in 2023, after consideration by the Audit Committee, Cemig's updated Corporate Top Risks for 2023-24.

These risks, associated with execution of strategy and scenarios of the Company's exposure, are under the responsibility of the members of the Executive Board, and are monitored and reported periodically to Senior Management. The Matrix includes risks from the Distribution, Generation, Transmission, Commercialization, Innovation, Information Technology, People

and Corporate Services, ESG (Environmental, Social and Governance), Financial, Shareholdings and Divestment, Institutional Regulatory and Control and Integrity pillars.

To strengthen governance and discussion on risk management even further, in June 2022 the Risks Committee was created, linked to and advising the Board of Directors. It was given the duties of analysis of compliance with the requirements of the regulatory and inspection agencies; definition of the principal risks ('Top Risks'), and monitoring of their treatment; identification and measurement of action plans for mitigation and control of the risks identified; and assessment of the limits of tolerance to the risks to which the Company will be exposed.

In relation to responses to significant risks and any in which the tolerance limits may have been exceeded, the Company's Internal Controls area operates an annual process of review and tests of the design of the internal controls as a whole, as laid out in the Internal Controls Matrix, to keep them compliant and updated. The Internal Controls environment has been developed and matured in recent years, as a result of efforts and investments to bring forward the evaluation calendar, automate processes, and hire and train market professionals. This has resulted in several improvements. One highlight is the removal of the Material Weakness reported in the Financial Statements for 2023 (base year 2022), which had been present from 2016 to 2021. These results now reflect a high degree of effectiveness of the internal control environment, demonstrating confidence in the Company's risk management and its addressing of the risks related to the pillars of strategy, with a special focus on the Financial, Controls and Ethics components.

The Company also has an Annual Internal Audit Plan, approved by the Company's management, for assessing the principal corporate procedures. The objective of this plan is to ensure appropriateness, efficacy and efficiency in the Company's processes, as well as compliance with the laws, rules, standards and internal procedures to which the Company is subject. The Internal Audit makes an independent assessment of the efficacy of the management of risks, and the effectiveness of the internal control system, reporting any deficiencies and proposing actions for improvement to be implemented by the areas responsible, which are periodically monitored for their compliance.

NBR ISO 31000:2018 – Risk management: compliance

Cemig has achieved a significant milestone in obtaining the Declaration of Compliance under NBR ISO 31000:2018 – Risk Management, highlighting its commitment to sound risk management practices. This international standard, focused on risk management, serves as an essential tool for improving decision-making, planning and risk management at all levels of the Company.

NBR ISO 31000:2018 recommends integration of the risk management process with decision-making, global management of the business, and the current organizational context. This means that Cemig will be able to apply the Standard's guidelines not only in projects and operations, but also in corporate strategies, producing a comprehensive approach to identifying, assessing and mitigating risks.

To ensure compliance, Cemig's Process Management team carried out a preliminary diagnosis to assess adherence to the requirements of NBR ISO 31000:2018. Based on this diagnosis, improvements were made to the process and documentation in order to comply with the practices recommended by the standard.

Recognition of compliance with NBR ISO 31000:2018 not only validates Cemig's commitment to world-class risk management practices, but also strengthens its reputation in the market and among stakeholders. The standard helps with strategic planning and decision-making, resulting in lower loss rates and improved operational processes.

The Compliance and Anti-fraud Policy

Cemig prides itself on its commitment to combat and prevention of fraud, corruption and any type of act that might represent deviation from the ethical conduct required by established internal and external rules. In this it relies on, and enjoys, the dedication and diligence of the entire workforce to ensure that no unlawful act is committed in its name.

For prevention of any act of this type, the Company has an effective system of internal controls and compliance, including, among others, the Ethics Committee, the Reporting Channel, and internal policies and procedures for integrity, auditing, encouragement for reporting of irregularities, and prevention of fraud and corruption. All employees and any professionals in any relationship with Cemig, including stockholders, managers, employees and outside contractors, are made fully aware of them.

The Reporting Channel guarantees confidentiality, anonymity and non-retaliation to those reporting a complaint. The Ethics Committee is responsible for making sure there is proper investigation of all accusations received, and after this is concluded, the responses are made available to the reporting parties.

Compliance and Anti-Bribery

In February 2024, Cemig's Board of Directors approved an updating of the Company's Compliance Policy, inserting provisions dealing with combat of bribery.

Cemig prides itself on its prevention and combat of bribery, fraud, conflicts of interest and any act that may deviate from the required principles of ethical conduct or any provisions of law or internal or external rules.

The Policy establishes guidelines and responsibilities to be adopted in all daily practice of the Company's business, activities and relationships. The objectives are:

- i. to create and maintain a culture that encourages ethical conduct, commitment to best compliance practices, and obedience to internal and external compliance and anti-bribery rules;
- ii. to prevent, detect and respond to any failings in compliance with laws and rules, or any deviations of conduct; and

- iii. to concentrate on mitigation of risks related to compliance or bribery prioritized by the Company;
- iv. to contribute to employees' motivation and productivity, preservation and valuing of the Cemig brand, and minimization of non-compliances, penalties and fines for non-compliance with standards;
- v. to ensure compliance with, and continuous improvement of, Cemig's Compliance and Anti-Bribery Program.

Ethical Principles and Cemig Code of Conduct

Cemig Code of Conduct

The new Cemig Code of Conduct was reviewed and revised with participation by employees of all the areas of the Company. It is based on the pillars of Cemig's identity and policies: respect for life, integrity, generation of value, commitment, innovation, sustainability, social responsibility, and alignment with the Company's cultural identity. It constitutes a pact which aims to incorporate common values, objectives and behavior, developing a of integrity. The Code is to be complied with by all the people to whom it is addressed: managers, members of the Board of Directors, members of committees under the bylaws, employees, interns and outsourced parties who have any established relationship with the Company's stakeholders.

The Ethics Committee

The Ethics Committee is responsible, among other attributions, for coordinating action in relation to management (interpretation, publicizing, application and updating) of the Statement of Cemig Code of Conduct, including assessment of and decision on any possible non-compliances.

The Commission is made up of 8 members including Superintendents and Managers, appointed by the Executive Board. It may be contacted through our Ethics Channel - the anonymous reporting channel on the corporate Intranet, or by email, internal or external letter or by an exclusive phone line - these means of communication are widely publicized internally to all staff. These channels enable both reports of adverse activity and also consultations. Reports may result in opening of proceedings to assess any non-compliances with Cemig's Statement of Cemig Code of Conduct.

SHAREHOLDING POSITION OF HOLDERS OF MORE THAN 5% OF THE VOTING STOCK ON MARCH 31, 2024

	Number of shares on March 31, 2024					
	Common shares	%	Preferred shares	%	Total	%
State of Minas Gerais	375,031,302	50.97	17,085	-	375,048,387	17.04
FIA Dinâmica Energia S/A	236,373,892	32.12	115,106,154	7.85	351,480,046	15.97
BNDES Participações	82,007,784	11.14	-	-	82,007,784	3.73
PZENA	-	-	73,283,989	5.00	73,283,989	3.33
BlackRock	-	-	217,550,174	14.84	217,550,174	9.88
Others						
In Brazil	25,791,776	3.51	110,263,863	7.52	136,055,639	6.18
Foreign shareholders	16,642,870	2.26	949,301,799	64.79	965,944,669	43.87
Total	735,847,624	100.00	1,465,523,064	100.00	2,201,370,688	100.00

CONSOLIDATED SHAREHOLDING POSITION OF THE CONTROLLING SHAREHOLDERS AND MANAGERS, AND FREE FLOAT, ON MARCH 31, 2024

	March 31, 2024	
	ON	PN
Controlling shareholder	375,031,302	17,085
Other entities of Minas Gerais State	30,021	36,163,170
Board of Directors	-	109,976
Fiscal Board	-	30,179
Executive Board	14,947	4,419
Shares in Treasury	102	846,062
Free float	360,771,252	1,428,352,173
Total	735,847,624	1,465,523,064

Investor Relations

We maintain a constant and proactive flow of communication with Cemig's investor market, continually reinforcing our credibility, seeking to increase investors' interest in the Company's shares, and to ensure their satisfaction with our shares as an investment.

Our results are published through presentations transmitted via video webcast, with simultaneous translation in English, always with members of the Executive Board present, developing a relationship that is increasingly transparent and in keeping with best corporate government practices.

To serve our shareholders – who are spread over more than 40 countries – and to facilitate optimum coverage of investors, Cemig has been present in and outside Brazil at a very large number of events, including seminars, conferences, investor meetings, congresses and roadshows; as well as holding video conference calls with analysts, investors and others interested in the capital markets.

In March 2023, we held our 28rd Annual Meeting with the Capital Markets, where market professionals had the opportunity to interact with the Company's directors and principal executives.

DIRECTORS' STATEMENT OF REVIEW OF THE INTERIM FINANCIAL INFORMATION

We hereby state, for the due purposes, under the responsibility of our positions, that in meeting of the Executive Board of Cemig Distribuição S.A., held on May 7, 2024, we approved the conclusion, on that date, of the Company's Interim Financial Information for the period from January to March 2024. In the same date, approved the submission to the Board of Directors, for decision of the Interim Financial Information for the period from January to March 2024. We also declare that we have reviewed, discussed and agree with the said Interim Financial Information.

Belo Horizonte, May 7, 2024.

Reynaldo Passanezi Filho - President

Dimas Costa - Vice President of Trading

Leonardo George de Magalhães - Vice President of Finance and Investor Relations

Marney Thadeu Antunes - Vice President of Distribution

Marco da Camino Ancona Lopes Soligo - Vice President of Participations

Thadeu Carneiro da Silva - Vice President of Generation and Transmission

Cristina Maria Fortini Pinto e Silva - Vice President Legal

DIRECTORS' STATEMENT OF REVIEW OF THE REPORT BY THE EXTERNAL AUDITORS ON THE INTERIM FINANCIAL INFORMATION

We hereby state, for the due purposes, under the responsibility of our positions, that in meeting of the Executive Board of Companhia Energética de Minas Gerais (Cemig), Cemig Distribuição S.A. and Cemig Geração e Transmissão S.A), held on May 7, 2024, we approved the conclusion, on that date, of the Company's Interim Financial Information for the period from January to March 2024; and also submission to the Board of Directors, for decision of the Interim Financial Information for the period from January to March 2024. We also declare that we have reviewed, discussed and agree with the opinions expressed by the representatives of the Independent External Auditors.

Belo Horizonte, May 7, 2024.

Reynaldo Passanezi Filho - President

Dimas Costa - Vice President of Trading

Leonardo George de Magalhães - Vice President of Finance and Investor Relations

Marney Thadeu Antunes - Vice President of Distribution

Marco da Camino Ancona Lopes Soligo - Vice President of Participations

Thadeu Carneiro da Silva - Vice President of Generation and Transmission

Cristina Maria Fortini Pinto e Silva - Vice President Legal