

BRAZILIAN CORPORATE GOVERNANCE REPORT

CEMIG

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We present CEMIG's 2025 Governance Report

Transparency, responsibility and best management practices for the Company
with shareholders and the market in general

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0. Summary

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| | Practice | Practicing | Not Practicing | Partially Practicing | Not Applicable |
|---|-----------|------------|----------------|----------------------|----------------|
|  Shareholders | 12 | 5 | 3 | 0 | 4 |
|  Board of Directors | 12 | 10 | 1 | 1 | 0 |
|  Executive Board | 8 | 7 | 0 | 1 | 0 |
|  Oversight and Control Bodies | 10 | 7 | 0 | 2 | 1 |
|  Ethics and Conflicts of Interest | 12 | 8 | 0 | 4 | 0 |
| Total | 54 | 37 | 4 | 8 | 5 |

Shareholders

- Item 1.3.1: Participation Manual - AESM.*
- Item 1.3.2: Disclosure of Minutes of the AESM (even if summary)*
- Item 1.7.1: Profit allocation policy defined by the Board of Directors*
- Item 1.8.1: Bylaws: public interest justifying the inception of the government-controlled private company*
- Item 1.8.2: Board of Directors Charter.*

Board of Directors

- Item 2.1.1: Duties of the Board of Directors established by the Bylaws*
- Item 2.2.2: Nomination and Eligibility Policy*
- Item 2.3.1: The Chief Executive Officer does not accumulate the position of Chair of the Board of Directors, as per the Bylaws*
- Item 2.4.1: Annual performance evaluation of the Board of Directors and its committees*
- Item 2.6.1: Onboarding program for new members of the Board of Directors*
- Item 2.7.1: The compensation of members of the Board of Directors is proportional to their duties, responsibilities and time demand.*
- Item 2.8.1: Board of Directors Charter*
- Item 2.9.1: Calendar including the annual thematic agenda with relevant matters and dates of the Board of Directors' meetings*
- Item 2.9.2: Exclusive sessions of Board of Directors' meetings*
- Item 2.9.3: Minutes of the Board of Directors' meetings*

Executive Board

- Item 3.1.1: Corporate Risk Management and Internal Controls Policy*
- Item 3.2.1: There is no Shareholders' Agreement (there is no reservation of executive or managerial positions for direct nomination by shareholders).*
- Item 3.1.1: The Bylaws defines that the Board of Directors is responsible for electing, removing or evaluating Executive Officers*
- Item 3.3.1: The Bylaws defines that Board of Directors is responsible for evaluating Executive Officers, based on specific indicators and targets*
- Item 3.3.2: The Bylaws defines that the Board of Directors is responsible for presenting, analyzing, discussing and approving results from the evaluation of the other Executive Officers*

Executive Board

- Item 3.4.1: Executive Board compensation policy approved by the Board of Directors*
- Item 3.4.2: Executive Board compensation linked to results, with medium- and long-term targets*
- Item 3.4.3: Executive Board incentive structure in line with risk limits set by the Board of Directors*

Oversight and Control Bodies

- Item 4.1.1: Statutory Audit Committee*
- Item 4.2.1: Fiscal Council Charter*
- Item 4.3.1: Policy for hiring services other than audit from its independent auditors, approved by the Board of Directors*
- Item 4.3.2: The Independent Audit Team will report to the Board of Directors through the Audit Committee*
- Item 4.4.1: Internal Audit directly linked to the Board of Directors.*
- Item 4.5.1: Risk management policy approved by the Board of Directors*

Ethics and Conflicts of Interest

- Item 5.1.2: Code of Conduct formulated by the Executive Board, with support from the Conduct Committee, and approved by the Board of Directors*
- Item 5.1.3: Reporting channel that is independent, autonomous and impartial according to guidelines established by the Executive Board and approved by the Board of Directors*
- Item 5.2.1: Duties and decision-making powers of governance agents are clearly defined according to the Board of Directors Charter.*
- Item 5.2.2: Public governance rules. The Board of Directors is responsible for declaring, prior to deliberations, any particular or conflicting interest.*
- Item 5.2.3: Related-Party Transactions Policy – rules on conflicts of interest in meetings*
- Item 5.3.1: Related Parties Policy approved by the Board of Directors - potential conflicts of interest.*
- Item 5.3.2: Related Parties Policy approved by the Board of Directors - decision-making rules and procedures.*
- Item 5.4.1: Information disclosure policy covering the trading of securities by persons involved in processes*

Not Practicing (4)

Shareholders:

- 1) *Item 1.1.1:* The Share Capital also consists of preferred shares.
- 2) *Item 1.5.1:* Pursuant to Article 8 of the Bylaws, the State of Minas Gerais will always hold the majority of shares with voting rights. As a result, it does not characterize as disposal of shareholding control (change of control).
- 3) *Item 1.6.1:* The State of Minas Gerais will always hold the majority of shares with voting rights, not characterizing as disposal of shareholding control.

Board of Directors

- 4) *Item 2.5.1:* There is no Chief Executive Officer succession plan, as said officer is nominated by the majority shareholder (the State of Minas Gerais).

Partially Practicing (8)

Board of Directors

- 1) *Item 2.2.1:* The Company's Bylaws establishes that 25% of the Board of Directors members will be independent (information disclosed according to the Reference Form)

Executive Board

- 2) *Item 3.1.2:* The Executive Board Charter materializes through compliance with statutory provisions

Oversight and Control Bodies

- 3) *Item 4.2.2:* The minutes of the Fiscal Council's meetings producing effects on third parties are public, being available on the Investor Relations website.
- 4) *Item 4.5.3:* The Executive Board evaluates the effectiveness of the risk management, internal controls and compliance policies triennially

Ethics and Conflicts of Interest

- 5) *Item 5.1.1:* Existence of an Ethics Committee not linked to the Board of Directors. Revisions to the Code of Conduct approved by the Executive Board and the Board of Directors.
- 6) *Item 5.5.1:* Existence of a Related-Party Transactions Policy, being considered sufficient as a specific voluntary contributions policy.
- 7) *Item 5.5.2:* The Company has a Related-Party Transactions Policy, with such transactions being under the authority of the Board of Directors.
- 8) *Item 5.5.3:* The Board of Directors is responsible for ensuring transparency in the use of resources (responsibility for political disbursements).

Not
Applicable
(5)

Shareholders

- 1) *Item 1.2.1:* There is no Shareholders' Agreement.
- 2) *Item 1.4.1:* There is no defense measures.
- 3) *Item 1.4.2:* Entrenched clauses.
- 4) *Item 1.4.3:* The Bylaws does not provide for tender offers.

Oversight and Control Bodies

- 5) *Item 4.4.2:* The Internal Audit is an independent activity, linked to the Board of Directors through the Statutory Audit Committee, pursuant to Law 13,303/2016 and State Decree 47,154/2017. It is designed to add value to the Company and improve its operations, as set out in our mission.

The CEMIG logo is displayed in white, bold, uppercase letters. It is positioned in the upper left quadrant of the image, partially overlapping a large, bright green circular graphic that transitions into a teal gradient. The background of the entire image is a dark, teal-tinted photograph of an electrical substation at dusk or dawn, with power lines and towers visible against a cloudy sky. The overall aesthetic is modern and industrial, with a strong emphasis on green and teal colors.

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1. Shareholders

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PRINCIPLE

1.1.1 - The Company's share capital will only be composed of common shares.

ANSWER

Not Practicing

Pursuant to Article 4 of the Company's Bylaws, the Share Capital is composed of common and preferred shares. Voting rights will exclusively be reserved to common shares. Each share has the right to one vote on the deliberations of the Shareholders' Meetings, save in the election of board members, where shareholders of preferred shares separately elect one board member and one fiscal council member. Preferred shares will have preference in case of share disbursement and will have a minimum annual dividend equal to the higher of the following values: a) 10% (ten percent) calculated on their face value; and b) 3% (three percent) on the equity value of the shares. Common and preferred shares will equally participate in the distribution of bonuses/proceeds.

EVIDENCE

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)



| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

1.2.1 - Shareholders' agreements will not bind the exercise of voting rights of any administrator or member of the oversight and control bodies.

Not Applicable

There is no Shareholders' Agreement in force

1.3 Shareholders' Meetings

| PRINCIPLE | ANSWER | EVIDENCE |
|--|--|--|
| <p>1.3.1 - The Executive Board will utilize the Shareholders' Meetings to communicate the Company's running of the business, and management will publish a manual to facilitate and encourage participation in the Shareholders' Meetings.</p> | <p>Practicing</p> <p>Practicing</p> | <p>Management Proposal - AESM - CEMIG (April 30, 2025)</p> |
| <p>1.3.2 - The minutes will allow for a full understanding of the discussions held at the meeting, even if they are drawn up in summary form, and include the votes cast by the shareholders.</p> | <p>Practicing</p> <p>Practicing</p> | <p>Minutes of the AESM - CEMIG (April 30, 2025)</p> |

| PRINCIPLE | ANSWER | EVIDENCE |
|---|--|----------|
| <p>1.4.1 - The Board of Directors will perform a critical analysis of the advantages, drawbacks and characteristics of the defensive measures and, most importantly, of its triggers and price parameters, if applicable, explaining them.</p> | <p>Not Applicable</p> <p>There are no defense measures</p> | |
| <p>1.4.2 - "Entrenched clauses" – which make it impossible to remove said measures from the bylaws – will not be used.</p> | <p>Not Applicable</p> <p>There are no entrenched clauses</p> | |
| <p>1.4.3 - If the bylaws provide for a tender offer whenever a shareholder or a group of shareholders directly or indirectly reaches a relevant equity interest in the voting capital, the rule for setting the offer price will not impose premium increases substantially above the economic or market value of the shares.</p> | <p>Not Applicable</p> <p>The Bylaws does not provide for tender offers.</p> | |

| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

1.5.1 - The Company's Bylaws shall establish that: (i) transactions related to direct or indirect disposal of controlling interest will be accompanied by a tender offer targeted at all shareholders, at the same price and under the conditions obtained by the selling shareholder; (ii) management must issue an opinion on the terms and conditions for corporate restructurings, capital increases and other transactions giving rise to changes of control and state whether they ensure fair and equitable treatment to the Company's shareholders.

Not Practicing

As provided, the State of Minas Gerais will always hold the majority of shares with voting rights. As a result, it does not characterize as disposal of shareholding control. Article 7, Paragraph 2.

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

1.6 Management Opinion on Tender Offers

| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

1.6.1 - The Bylaws will provide that the Board of Directors issue an opinion on any tender offer for shares or securities convertible into or exchangeable for shares issued by the Company, which must contain, among other relevant information, management's opinion on the possible acceptance of the tender offer and the Company's economic value.

Not Practicing

As provided, the State of Minas Gerais will always hold the majority of shares with voting rights. As a result, it does not characterize as disposal of shareholding control. Article 7, Paragraph 2.

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

1.7.1 - The Company will formulate and disclose a profit allocation policy established by the Board of Directors. Among other aspects, said policy will provide for the periodicity of dividend payments and the reference parameter to be used for setting the respective amount (percentage of adjusted net income and free cash flow, among others).

Practicing

Pursuant to Article 37 to 41 of the Bylaws

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

PRINCIPLE

1.8.1 - The Bylaws will clearly and precisely set out, in a specific chapter, the public interest that justified the inception of the government-controlled private company.

ANSWER

Practicing

Pursuant to Article 4 of the Bylaws, the Company aims to build, operate and explore systems for generating, transmitting, distributing and trading electricity, including retail trading, and related services; to develop activities in various energy fields, in any of its sources, aimed at economic and commercial exploration; to provide consulting services, within the scope of its area of operation, for companies in Brazil and abroad; and to perform activities that are directly or indirectly related to its business purpose, including the development and exploration of telecommunications and information systems, the research and development of technologies, and innovation. Paragraph 1 - The activities provided for in this Article may be directly performed by CEMIG or by companies created by CEMIG, or even by companies in which CEMIG may hold majority or minority interests, upon resolution of the Board of Directors, pursuant to State Law 828, of December 14, 1951, State Law 8,655, of September 18, 1984, State Law 15,290, of August 4, 2004, and State Law 18,695, of January 5, 2010.

Additionally, the Company discloses information about the public interest that led to the creation of the company in item 1.10 of its Reference Form.

EVIDENCE

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

PRINCIPLE

1.8.2 - The Board of Directors will monitor the Company's activities and formulate policies, mechanisms and internal controls for determining any costs to meet the public interest and any reimbursement of the Company or other shareholders and investors by the controlling shareholder.

ANSWER

Practicing

Pursuant to Article 24 of the Bylaws and Article 23 of the Board of Directors Charter. We underline that the Board of Directors approves the Multi-Year Plan and the Long-Term Strategic Planning (which provides for indices and controls to manage the Company) and monitor their results. Moreover, the Board of Directors approved Policies regulating conduct and guidelines on various fronts, such as The Communication and Spokesperson Policy; the Dividend Distribution Policy; the Information Disclosure Policy; the People Management Policy; the Policy on Governance, Management and Control of Investees; and the Related-Party Transactions Policy, among others.

EVIDENCE

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

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2. Board of Directors

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PRINCIPLE

2.1.1 - The Board of Directors shall, notwithstanding other legal and statutory duties, and other practices provided for in the Code: (i) define the business strategies, considering the impacts of the Company's activities on society and the environment, aiming at the Company's continuity and the creation of value in the long term; (ii) periodically assess the Company's risk exposure and the effectiveness of risk management systems, internal controls, and integrity/compliance system, and approve a risk management policy compatible with the business strategies; (iii) define the Company's values and ethical principles and ensure the maintenance of issuer transparency in its relationship with all stakeholders; (iv) annually review the corporate governance system aiming at improving it.

ANSWER

Practicing

Pursuant to Article 24 of the Company's Bylaws, it adopts the guidelines provided for in this principle. Thus, as per subitem I of Article 24, the Board of Directors is responsible for setting the general guidelines of the Company's business, as well as, in compliance with said subitem, to discuss, approve and monitor decisions involving corporate governance practices, relationships with stakeholders, the people management policy, and the code of conduct. Finally, as per subitem XXV of Article 24, the Board of Directors is responsible for ensuring that risk management and internal control systems are implemented for the prevention and mitigation of the main risks to which the Company is exposed, including risks related to the integrity of accounting and financial information and the occurrence of corruption and fraud. The Company has a CORPORATE RISK MANAGEMENT POLICY, which was approved by the Board of Directors, with its assumptions evaluated every 2 (two) years. Regarding the annual review of the corporate governance system, CEMIG states that it has a GOVERNANCE, MANAGEMENT AND CONTROL POLICY FOR INVESTEES IN WHICH IT DOES NOT HOLD CONTROLLING INTEREST. Said policy is reviewed every 2 (two) years, rather than annually, as defined by the principle, ensuring it is adequate to the best governance practices, CEMIG's organizational structure, and the portfolio of the Investees.

EVIDENCE

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

2.2 Composition of the Board of Directors

| PRINCIPLE | ANSWER | EVIDENCE |
|--|--|--|
| <p>2.2.1 - The Bylaws shall establish that: (i) the Board of Directors will be mostly composed of external members, with at least one-third of independent members; (ii) the Board of Directors will yearly assess and disclose the independent members, as well as appoint and justify any circumstances that might compromise its independence.</p> | <p>Partially Practicing</p> <p>Pursuant to Article 19 of the Bylaws... b) at least 25% (twenty-five percent) of the members of the Board of Directors must be independent. Moreover, the Company discloses which members of the Board of Directors are independent.</p> | <p>Reference Form CEMIG - IR</p> <p>CEMIG's Bylaws</p> |
| <p>2.2.2 - The Board of Directors shall approve a nomination policy that establishes: (i) the process for the nomination of members of the Board of Directors, including the participation of other company bodies in said process; (ii) that the Board of Directors will be composed considering the time availability of its members to perform their duties, and the diversity of knowledge, experiences, behaviors, cultural aspects, age group, and gender.</p> | <p>Practicing</p> <p>Nomination and eligibility policy</p> | <p>Nomination and eligibility policy</p> |

PRINCIPLE

2.3.1 - The Chief Executive Officer will not accumulate the role of Chair of the Board of Directors.

ANSWER

Practicing

Pursuant to Article 20, Paragraph 1 of the Bylaws.

EVIDENCE

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

PRINCIPLE

2.4.1 - The Company will implement an annual performance evaluation process for the Board of Directors and its committees, such as collective bodies, the Chair of the Board of Directors, the board members (individually considered), and the governance secretariat, if any.

ANSWER

Practicing

The Company adopts evaluation process according to Article 18 of its Bylaws, and Article 30 of the Board of Directors Charter. In this sense and aimed at bringing enhancements to the Company, management and committee members will be subject to individual and collective performance evaluation on an annual basis, observing the following minimum requirements: a) provide a description of the acts carried out by management as to the legality and effectiveness of the administrative actions; b) describe how the members contributed to the result achieved during the year; and c) describe if the members achieved the goals established in the Multi-Year Business Plan and if they complied with the Long-Term Strategy and the Annual Budget. As provided for in item 7.1, "b", of the Reference Form, evaluations will be carried out through self-evaluation forms and evaluation of the board by each member. Evaluations compose the general process of evaluation of procedures and internal controls of said body.

EVIDENCE

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

2.5.1 - The Board of Directors will approve and keep the Chief Executive Officer succession plan up to date, which will be coordinated by the Chair of the Board of Directors.

Not Practicing

The Company's majority shareholder is the State of Minas Gerais, which, through the Board of Directors, nominates the Chief Executive Officer.

2.6 Onboarding of New Members of the Board of Directors

PRINCIPLE

2.6.1 - The Company will have an onboarding program for new members of the Board of Directors, previously structured so that said members are presented to the key people of the Company and its facilities, and for addressing fundamental topics in order for them to gain understanding of the Company's business.

ANSWER

Practicing

Pursuant to Article 17 of its Bylaws, members of the Company's Management, Audit Board, and Audit Committee, including the representative of employees and minority shareholders, upon taking office must participate, on an annual basis, in specific training sessions made available by the Company relating to:

- a) corporate and capital markets legislation;
- b) disclosure of information;
- c) risk management and internal controls;
- d) code of conduct;
- e) Federal Law 12,846, of August 01, 2013;
- f) bidding process and contracts; and
- g) others that may be required by applicable legislation.

Sole Paragraph - Members who have not participated in annual training sessions made available by the Company over the course of 2 (two) years are prohibited from being reelected.

EVIDENCE

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

PRINCIPLE

2.7.1 - The compensation of members of the Board of Directors will be proportional to their duties, responsibilities and time demand. There will not be compensation based on meeting participations, and the board members' variable compensation, if any, will not be linked to short-term results.

ANSWER

Practicing

Pursuant to the Board of Directors Charter, the compensation for the members of the Board of Directors is fixed and differentiated for the positions of Chair of the Board of Directors and Member of the Board of Directors, with no payment based on meeting participations or variable compensation. Additionally, there is distinction between compensation of Member of the Fiscal Council, Alternate Member of the Fiscal Council, and Member of the Audit Committee. In any case, compensation amounts will be fixed, with no additional compensation per meeting or variable compensation.

EVIDENCE

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

2.8.1 - The Board of Directors shall have a charter regulating its responsibilities, duties, and operating rules, including: (i) the duties of the Chair of the Board of Directors; (ii) the rules for replacing the Chair of the Board of Directors in his/her absence or vacancy; (iii) the measures to be taken in situations of conflict of interest; and (iv) the definition of sufficient deadlines to receive the materials for discussion at the meetings, with appropriate depth.

Practicing

Practicing

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

2.9 Audit Committee’s Meetings

| PRINCIPLE | ANSWER | EVIDENCE |
|--|---|--|
| <p>2.9.1 - The Board of Directors will set an annual calendar with the dates of ordinary meetings, which will not be less than six or more than twelve, in addition to calling extraordinary meetings whenever necessary. The calendar will include an annual thematic agenda with relevant topics and discussion dates.</p> | <p>Practicing</p> <p>Practicing</p> | <p>Bylaws, Codes, Policies and Charters CEMIG - IR</p> <p>IR Calendar CEMIG - IR</p> |
| <p>2.9.2 - Board meetings will regularly provide exclusive sessions for external board members, without the presence of executives and other guests, so that external board members can be aligned and discuss topics that might cause embarrassment.</p> | <p>Practicing</p> <p>The Board of Directors is mostly composed of external/independent members. We have specific statutory provisions for themes related to Human Resources, and the Member of the Board of Directors appointed by the employees will not participate in discussions and deliberations regarding matters involving labor union relations, remuneration, benefits, and advantages, including supplementary private pension plans and assistance, as well as in other matters that may give rise to a conflict of interest. In any case, at the start of every meeting, the members of the Board of Directors are inquired about any conflicts of interest they might have with matters on the agenda.</p> | <p>Bylaws, Codes, Policies and Charters CEMIG - IR</p> |
| <p>2.9.3 - The minutes of the Board of Directors' meetings will be written for clarity and will record the decisions made, the attendees, and the dissenting votes and abstentions.</p> | <p>Practicing</p> <p>Pursuant to the Company's Board of Directors Charter.</p> | <p>Bylaws, Codes, Policies and Charters CEMIG - IR</p> |

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3. Executive Board

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| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

3.1.1 - Notwithstanding its legal and statutory duties and other practices provided for in the Code, the Executive Board shall: (i) implement the risk management policy and, whenever necessary, propose to the board any revisions to this policy due to changes in the risks to which the Company is exposed; (ii) implement and maintain effective mechanisms, processes, and programs for monitoring and disclosing the financial and operational performance and the impacts of the Company's activities on society and the environment.

Practicing

The Company's Corporate Risk Management and Internal Controls Policy is a public holding-oriented document available on the Company's website guiding CEMIG D, CEMIG GT, the suppliers of CEMIG, CEMIG GT, and CEMIG D, as well as the companies in which the Company holds equity interests, respecting their corporate procedures, being proportional to the relevance, materiality and business risks which they are exposed. The latest version of the policy was approved by the Board of Directors on November 9, 2023, outlining the vision of such body as to how to handle the Company's great uncertainties. Based on the Company's internal controls, we have a specific provision establishing that such Policy will be updated at least every two years.

[Corporate Risk Management | CEMIG - IR](#)

3.1.2 - The Board of Directors will have its own charter to establish its structure, functioning, roles and responsibilities.

Partially Practicing

The charter materializes through compliance with statutory provisions contained in "Section II," which provides for the Executive Board's structure, functioning, roles and responsibilities.

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

3.2. Nomination of Executive Officers



| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

3.2.1 - No executive or managerial positions shall be reserved for direct nomination by shareholders.

Practicing

There is no Shareholders' Agreement in force

| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

3.3.1 - The Chief Executive Officer will be formally assessed by the Board of Directors on an annual basis, based on the achievement of the Company's financial and non-financial performance goals established by the Board of Directors.

Practicing

As specified in Article 24, items IV and XXVI, of the Bylaws, the Board of Directors is responsible for electing, removing and evaluating the Company's Executive Officers, pursuant to the applicable legislation and the Bylaws, especially regarding the achievement of the goals set out in Article 28, Paragraph 4. The Executive Board will observe and comply with the goals and limits relating particularly to debt, liquidity, rates of return, investment and regulatory framework established by the Board of Directors.

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

3.3.2 - The results of the evaluation of the other executive officers, including the chief executive officer's propositions regarding the goals to be agreed upon and the permanence, promotion or dismissal of the executives from their respective positions, will be presented, analyzed, discussed and approved at the board of directors' meetings.

Practicing

As specified in Article 24, items IV and XXVI of the Bylaws, the Board of Directors is responsible for electing, removing and evaluating the Company's Executive Officers, pursuant to applicable legislation and the Bylaws, especially regarding the achievement of the goals set out in Article 28. The Executive Board will observe and comply with the goals and limits relating particularly to debt, liquidity, rates of return, investment and regulatory framework established by the Board of Directors.

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

PRINCIPLE

3.4.1 - The Executive Board compensation will be established in a compensation policy approved by the Board of Directors through a formal and transparent procedure that considers the costs and risks involved.

ANSWER

Practicing

The Company has an EXECUTIVE OFFICERS COMPENSATION POLICY OF GRUPO CEMIG, which establishes its principles and guidelines, among others:

1. The application of technical criteria for valuation and meritocracy in the compensation of the Executive Officers of CEMIG and its wholly-owned subsidiaries or subsidiaries.
2. The maintenance of competitive internal and external balance standards regarding the best market practices.
3. Assumption of risks that ensure the companies' sustainability in the long term.
4. Compensation compatible with the responsibilities of each position, proportional to the companies' size, equity, and results. The document is available on our IR website.

EVIDENCE

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

PRINCIPLE

3.4.2 - The Executive Board compensation will be linked to results, with clear and objective medium- and long-term goals related to the creation of economic value for the Company in the long term.

ANSWER

Practicing

According to the EXECUTIVE OFFICERS COMPENSATION POLICY OF GRUPO CEMIG, the Executive Board compensation is linked to results based on medium- and long-term goals. Compensation is comprised of the following: 1. Fixed Compensation (FC): cash payments made under the guidelines defined in the Policy. Its purpose is the direct compensation for services provided, in line with market practices. 2. Variable Compensation (VC): bonus or reward to Executive Officers conditioned to performance and delivery of measurable results over a specific period that leads to the Company's success. 3. Indicators and Goals for the reference year: approved by the Board of Directors, based on the Company's Long-Term Strategy, Multi-Year Business Plan, and Annual Budget. The document is available on our IR website.

EVIDENCE

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

3.4.3 - The incentive structure must be aligned with the risk limits defined by the Board of Directors and prohibit the same person from controlling the decision-making process and its respective oversight. No one will resolve on their own compensation.

Practicing

According to the EXECUTIVE OFFICERS COMPENSATION POLICY OF GRUPO CEMIG, the Executive Board compensation is in line with the risk limits defined by the Board of Directors. Considering the approval of the compensation amounts through the Shareholders' Meeting, the Company believes it complies with this principle. The document is available on our IR website.

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

The CEMIG logo is displayed in white, bold, uppercase letters. It is positioned in the upper left quadrant of the image, set against a large, semi-transparent green circle that overlaps the top edge of the frame. The background of the entire image is a photograph of a power substation at dusk or dawn, with power lines and towers visible against a dark sky. The image has a strong green color cast and several horizontal green laser-like lines crossing it.

CEMIG

4. Oversight and Control Bodies

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PRINCIPLE

4.1.1 - The Statutory Audit Committee shall: (i) advise the Board of Directors on monitoring and controlling the quality of financial statements, internal controls, risk management, and compliance; (ii) be mostly composed of independent members and coordinated by an independent member; (iii) have at least one of its independent members with proven experience in the areas of corporate accounting, internal controls, finance, and auditing, cumulatively; and (iv) have its own budget for hiring consultants for accounting, legal, or other matters when the opinion of an external specialist is required.

ANSWER

Practicing

The Company's Audit Committee was established pursuant to Article 24 of Law 13,303/16, with its definitions and duties provided for in Articles 32, and 33 *et seq* of the Company's Bylaws. It is an independent, consultative and permanent body, with its own budget, aimed at advising and reporting directly to the Board of Directors, being also responsible for carrying out other activities attributed by applicable legislation. The Statutory Audit Committee has operational autonomy to conduct and determine consultations, evaluations and investigations within the scope of its activities, including for the hiring and use of independent external specialists.

EVIDENCE

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

| PRINCIPLE | ANSWER | EVIDENCE |
|---|--|--|
| <p>4.2.1 - The Fiscal Council will have its own charter describing its structure, functioning, work program, roles and responsibilities, without affecting its members' individual performance.</p> | <p>Practicing</p> <p>Practicing</p> | <p>Bylaws, Codes, Policies and Charters CEMIG - IR</p> |
| <p>4.2.2 - The minutes of the Fiscal Council's meetings will observe the same disclosure rules of the minutes of the Board of Directors' meetings.</p> | <p>Partially Practicing</p> <p>The minutes producing effects to third parties are publicly available on the Company's IR website (particularly those containing opinions in general).</p> | <p>Meetings CEMIG - IR</p> |

| PRINCIPLE | ANSWER | EVIDENCE |
|---|---|--|
| <p>4.3.1 - The Company will establish a policy to hire services other than the audit from its independent auditors, approved by the Board of Directors, which prohibits the hiring of services other than the audit that may compromise the auditors' independence. The Company will not hire independent auditors who have provided internal audit services less than three years ago.</p> | <p style="text-align: center;">Practicing</p> <p>The theme is in line with CVM Resolution 80, of March 29, 2022.</p> <p>The item addressing this in the current Bylaws is Article 18, subitem "i".</p> <p>CVM Resolution 308/99 was revoked, and CVM Resolution 23, of February 25, 2021, is in force.</p> | <p>Our independent audit is selected from bidding processes approved by the Board of Directors, pursuant to subitem "i" of Article 17 of the Bylaws and according to the rules of Law 8,666 of June 21, 1993, being coordinated by the Finance and Investor Relations Department, approved by the Executive Board, and submitted to the Board of Directors for approval. The change of external auditor results from turnover, as determined by Article 31 of CVM Instruction 308 of May 14, 1999.</p> |
| <p>4.3.2 - The Independent Audit team will report to the Board of Directors through the Audit Committee, if any. The Audit Committee will monitor the effectiveness of the independent auditors' work, as well as their independence. It will also evaluate and discuss the independent auditors' annual work plan and forward it to the board of directors for analysis.</p> | <p style="text-align: center;">Practicing</p> <p>According to Article 32 of the Bylaws.</p> | <p>Bylaws, Codes, Policies and Charters CEMIG - IR</p> |

| PRINCIPLE | ANSWER | EVIDENCE |
|---|---|--|
| <p>4.4.1 - The Company will have an internal audit area directly linked to the Board of Directors.</p> | <p style="text-align: center;">Practicing</p> <p>The Internal Audit is an independent activity, linked to the Board of Directors and overseen by the Statutory Audit Committee, pursuant to Law 13,303/2016 and State Decree 47,154/2017. It is designed to add value to the Company and improve its operations, as set out in our mission.</p> <p>Article 24 of CEMIG's Bylaws of April 30, 2025.</p> | <p><u>BYLAWS, CODES, POLICIES AND CHARTERS</u></p> <p><u>CEMIG's Internal Audit Charter</u></p> <p><u>Law 13,303/2016.</u></p> |
| <p>4.4.2 - In the case of outsourcing of this activity, internal audit services will not be provided by the same company that audits the financial statements. The Company will not hire for internal audit any company that provided independent audit services to it less than three years ago.</p> | <p style="text-align: center;">Not applicable</p> <p>The Internal Audit is an independent activity, linked to the Board of Directors through the Statutory Audit Committee, pursuant to Law 13,303/2016 and State Decree 47,154/2017. It is designed to add value to the Company and improve its operations, as set out in our mission.</p> <p>Article 32 of CEMIG's Bylaws of April 30, 2025.</p> | <p><u>Bylaws, Codes, Policies and Charters CEMIG - IR</u></p> |



| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

4.5.1 - The Company will adopt a risk management policy approved by the Board of Directors that includes the risks to which protection is sought, the instruments used for that purpose, the risk management organizational structure, the assessment of the appropriateness and effectiveness of the operational structure and internal controls, in addition to issuing guidelines establishing the acceptable limits for the Company's exposure to these risks.

Practicing

The Company believes it fully complies with the principle, pursuant to Article 31-b of the Bylaws: "The corporate risk management area, linked to the Chief Executive Officer and led by a Statutory Officer, is responsible for: b) supporting the other Company areas in adopting the definitions of the corporate risk policy and the risk appetite parameters defined by the Board of Directors," and CEMIG's Corporate Risk Management and Internal Controls Policy.

CEMIG's Corporate Risk Management and Internal Controls Policy is available on our IR website.

[CEMIG'S CORPORATE RISK MANAGEMENT POLICY](#)

PRINCIPLE

4.5.2 - The Board of Directors is responsible for ensuring that the Executive Board has internal mechanisms and controls to understand, assess and control risks, so as to maintain them at levels compatible with the established limits, including the integrity/compliance program, aiming at complying with laws, regulations, and external and internal standards.

ANSWER

Practicing

According to Article 24-XXV of CEMIG's Bylaws: "The Board of Directors is responsible for ensuring that risk management and internal control systems are implemented and overseen, aimed at preventing and mitigating the main risks to which the Company is exposed, including risks related to the integrity of accounting and financial information, and the occurrence of corruption and fraud."

The Company has a compliance policy (NO.02.43 of February 6, 2024), which establishes the following duties for the Board of Directors in item 1.2 [...] "ii. to promote an organizational culture that encourages ethical conduct and commitment to compliance with Internal and External Regulations (culture of compliance), bringing legitimacy and credibility to the Policy; iii. to ensure adequate resources for the effective implementation of the Policy; iv. to exercise periodic supervision at least annually as to the implementation and effectiveness of the Policy."

EVIDENCE

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)



| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

4.5.3 - The Executive Board will assess, at least annually, the effectiveness of the risk management and internal control policies and systems, as well as the integrity/compliance program, and report the results to the Board of Directors.

Partially Practicing

The Company believes that it partially complies with the principle. On February 6, 2024, the Board of Directors approved the review and update of the Compliance and Anti-Bribery Policy, which provides for the continuous improvement of the compliance and anti-bribery management system.

IMPLEMENTATION AND MONITORING

Periodic review and continuous improvement

Periodic review will be conducted:

- annually, related to performance evaluations, internal audits, and critical analyses of the Anti-Bribery Management System (ABMS);
- at least every 2 (two) years to check the state of implementation of the Policy's guidelines, and;
- at least every 3 (three) years, to check the effectiveness of the compliance structures and measures at CEMIG.

The results of these evaluations must be presented to the Executive Board and the Board of Directors. This Policy must be reviewed and submitted for approval at least every 3 (three) years. With each review, its guidelines must be enhanced to ensure continuous improvement, adaptation to the environment, CEMIG's objectives, and mitigation of the main compliance and bribery risks.

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

[Corporate Risk Management | CEMIG - IR](#)

PRINCIPLE

ANSWER

EVIDENCE

Implementation

The Compliance area must identify structural and priority measures for the implementation of the Policy and the improvement of related structures and procedures, issuing recommendations to the responsible areas. If the recommendation is not followed, the responsible area must provide a reasoned justification for non-compliance. All Professionals at the Service of CEMIG must commit to the implementation and compliance with the Policy within the scope of their operation. The duties related to the implementation of this Policy must be included in the charters of other collective bodies and the organization standards of the areas. For the management of the implementation of the Policy, as well as for the evaluation of its effectiveness, instruments created by external control bodies may be used to assess CEMIG's compliance practices. The Executive Board must periodically oversee the implementation of the Policy to ensure its effectiveness, as well as supervise CEMIG's systems of risk management, compliance, anti-bribery, and internal controls.

Article 31 - The corporate risk management area, linked to the Chief Executive Officer and led by a Statutory Officer, is responsible for:

- a) coordinating the mapping and management of the corporate risk portfolio;
- b) supporting the Company's other areas in adopting the definitions of the corporate risk policy and the risk appetite parameters defined by the Board of Directors;

PRINCIPLE

ANSWER

EVIDENCE

c) defining the methodology to be used in corporate risk management and supporting other areas in its implementation.

Additionally, the Chief Executive Officer is specifically responsible for compliance and risk management.

Article 23 - Subject to the provisions established in the preceding articles, and according to good corporate governance practices, each member of the Executive Board shall be responsible for complying and enforcing compliance with these Bylaws, the resolutions taken at the Shareholders' Meetings and by the Board of Directors, the Charter and decisions of the Executive Board, whose members have the following duties, among others:

I - Chief Executive Officer:

g) to be responsible for the Governance Secretariat, Strategic Planning, Compliance, and Corporate Risk Management activities.

The Company's Bylaws is available on our IR website.

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CEMIG

5. Ethics and Conflicts of Interest

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| PRINCIPLE | ANSWER | EVIDENCE |
|---|--|--|
| <p>5.1.1 - The Company will have an independent and autonomous Conduct Committee directly linked to the Board of Directors, responsible for implementing, disseminating, training, reviewing and updating the Code of Conduct and the Reporting Channel, as well as for conducting investigations and proposing corrective measures related to the violations of the Code of Conduct.</p> | <p style="text-align: center;">Partially Practicing</p> <p>The company partially practices this principle since its Ethics Committee is not linked to the Board of Directors. The other items are met.</p> <p>The purpose of CEMIG's Ethics Committee is to coordinate the Company's actions as to the management of its Code of Conduct, also observing the Code of Ethical Conduct of Public Servants and the Senior Management" of the State of Minas Gerais, relating to the duties of the Ethics Committee.</p> <p>Item 3.3 of NO 4.32 (internal rule) regulates the Ethics Committee's duties and provides for the provision, by said Committee, of periodic training in the Code, at least annually, for employees, fiscal council members, and management.</p> <p>Item 3.5 of such rule establishes that CEMIG's Ethics Committee has a duty to receive reports and investigate said reports related to non-compliance with CEMIG's Code of Conduct and the "Code of Ethical Conduct of Public Servants and the Senior Management of the State of Minas Gerais."</p> <p>Item 3.9, in turn, establishes that the Ethics Committee has a duty to review CEMIG's Code of Conduct, which must be approved by the Company's Executive Board and Board of Directors.</p> <p>Finally, CEMIG's Code of Conduct establishes that the Ethics Committee has a duty to investigate all reports received through the Reporting Channel or directly by its members through other means.</p> | <p><u>CEMIG's Ethics Committee</u></p> |

| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

5.1.2 - The code of conduct, prepared by the Executive Board with the support of the Conduct Committee and approved by the Board of Directors, shall: (i) regulate the Company's internal and external relationships, expressing the expected commitment of the Company, the members of its Board of Directors, executive officers, shareholders, employees, suppliers, and stakeholders as to the adoption of appropriate standards of conduct; (ii) manage conflicts of interest and provide for the abstention of members of the Board of Directors, Audit Committee, or Conduct Committee, if applicable, when conflicted; (iii) clearly define the scope and extent of actions aimed at investigating situations involving the use of insider information (e.g., using insider information for commercial purposes or to obtain advantages in securities trading); (iv) establish that ethical principles underlie the negotiation of contracts, agreements, amendments to the Bylaws, as well as the policies that guide the entire company, and set a maximum value for goods or third-party services that managers and employees can accept for free or at preferential terms.

Practicing

- i) CEMIG's Code of Conduct is approved by the Board of Directors, as per PD 56/2022, and must be used in any relationship formed due to CEMIG's activities with its stakeholders, clients, shareholders, employees, suppliers, the Government, and society.
- ii) CEMIG's Code of Conduct provides for the following as conduct rules that must be observed by management, fiscal council members, statutory committee members, employees, interns and third parties regarding conflicts of interest: corporate ties (personal or by means of kinship) with suppliers and partners if the individual holds a position that has the power to influence decisions and transactions, or to access insider information; nepotism or the use of influence to obtain undue advantages for oneself or third parties; maintenance of external professional activities that have a conflict of interest with CEMIG, or without reporting such fact to the line manager or the collective body in which one is part; carrying out transactions for personal interest based on CEMIG's information, or that harms functional responsibilities; use of CEMIG equipment/facilities for personal benefit, or the receipt or offer of gifts and courtesies in situations that characterize a conflict of interest.

[CEMIG - Ethics](#)

PRINCIPLE

ANSWER

EVIDENCE

iii) CEMIG's Code of Conduct also establishes that confidential information belonging to the Company may not be disclosed or distributed to any person, inside or outside CEMIG, without due authorization by the responsible area. It is also prohibited to disclose information owned by CEMIG that has not been authorized. Furthermore, we seek to provide information and respond to requests, as appropriate, and we use our right to not speak out on issues that are contrary to our interests, and we maintain strategic and confidential information.

iv) CEMIG's Code of Conduct aims to guide and regulate conduct of people acting on behalf of the Company, or interacting with it, seeking ethics, commitment, value creation, sustainability, innovation and respect for life, pursuant to laws and regulations. The Code of Conduct also establishes that all contracts, agreements and legal transactions signed with third parties must be based on the Code of Conduct. The Service Instruction "Offer and Receipt of Gifts, Presents and Courtesies" establishes criteria for the offer and receipt of gifts, presents and courtesies by their recipients, pursuant to the laws in force and CEMIG's Code of Conduct.

| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

5.1.3 - The reporting channel will be independent, autonomous and impartial, following operating guidelines issued by the Executive Board and approved by the Board of Directors. It will also ensure the anonymity of its users, conduct, in a timely manner, the necessary investigations, and take the appropriate measures. This service can be assigned to a third party with recognized capacity.

Practicing

Focused on the active and permanent management of corporate ethical conduct, the Company has created CEMIG's Reporting Channel that is available to all stakeholders at www.cemig.com.br. It is a permanent communication channel designed to receive reports and make ethical consultations, with or without identifying the whistleblower or requester. All reports and consultations received are processed and responded following criteria, deadlines and procedures established by the Company's internal regulations. CEMIG's Reporting Channel is maintained in an external environment by a specialized service provider, ensuring independence, autonomy and impartiality. CEMIG's Reporting Channel preserves the anonymity of whistleblowers and users, allowing for the reporting of any violation of CEMIG's Code of Conduct.

CEMIG's Reporting Channel provides for non-retaliation and non-identification policies, and those reporting non-compliance with this Code of Conduct have the right not to identify themselves, if they wish, with their anonymity preserved during investigations, not being subject to retaliation because they exercised their right to report. Additionally, the right not to face retaliation is ensured to everyone having access to the report, not being limited to the members of collective bodies, operators of CEMIG's Reporting Channel system, those in charge of records and telephone services, witnesses, deponents, and any appointed defenders.

1. CEMIG's Reporting Channel: [CEMIG - Ethics](#)
2. Processing of Records in CEMIG's Reporting Channel [CEMIG - Ethics](#)
3. CEMIG's Code of Conduct: [Bylaws, Codes, Policies and Charters | CEMIG - IR](#)



| PRINCIPLE | ANSWER | EVIDENCE |
|-----------|--------|----------|
|-----------|--------|----------|

The right to not face retaliation extends to the non-dissemination of reports and information that any employee might have gained awareness of.

The processing of records in the Reporting Channel is regulated by an internal rule, IO 17 - Processing of Records in CEMIG's Reporting Channel.

| PRINCIPLE | ANSWER | EVIDENCE |
|--|---|--|
| <p>5.2.1 - The Company's governance rules will ensure the separation and clear definition of functions, roles and responsibilities associated with the office terms of all governance agents. The decision-making powers of each instance will also be defined to minimize potential conflicts of interest.</p> | <p style="text-align: center;">Practicing</p> <p>Pursuant to the Bylaws, the duties and decision-making powers of governance agents have been clearly defined. As a result, the Company minimizes potential conflicts of interest. http://ri.cemig.com.br/governanca-corporativa/estatuto-codigos-politicas-e-regimentos/</p> | <p>Bylaws, Codes, Policies and Charters CEMIG - IR</p> <p>Article 18 - Duties of the Board of Directors</p> <p>Articles 22 and 23 - Duties of the Executive Board</p> <p>Article 26 - Duties of the Audit Committee</p> <p>Article 34 - Duties of the Fiscal Council</p> |
| <p>5.2.2 - The Company's governance rules will be public and determine that persons who are not independent in relation to the matter under discussion or deliberation in the Company's management or oversight bodies will communicate, in a timely manner, their conflicts of interest, or private interests. If these persons fail to do so, these rules will provide that someone else communicate the conflict, if he/she is aware of it and that, as soon as the conflict of interest about a specific theme is identified, the involved person will withdraw, including physically, from the discussions and deliberations. The rules must establish that this temporary withdrawal is recorded in the minutes.</p> | <p style="text-align: center;">Practicing</p> <p>Pursuant to Article 25 of the Company's Board of Directors Charter, all members of the Board of Directors must declare, prior to deliberations, that he/she has a particular interest or an interest conflicting with that of the Company regarding the matter under his/her analysis, and said board member will abstain from participating in the discussion and voting by leaving the room. Furthermore, GRUPO CEMIG'S RELATED-PARTY TRANSACTIONS POLICY provides for procedures to be observed in situations involving Related Party Transactions and/or in which a potential Conflict of Interest has arisen, ensuring that decisions will be made with the best interests of CEMIG and the best corporate governance practices.</p> | <p>Bylaws, Codes, Policies and Charters CEMIG - IR</p> |

PRINCIPLE

5.2.3 - The Company will have mechanisms to manage conflicts of interest in the votes cast at the shareholders' meetings to receive and process allegations of conflicts of interest and to nullify votes cast by conflicting parties, even after the meeting.

ANSWER

Practicing

As established in GRUPO CEMIG'S RELATED-PARTY TRANSACTIONS POLICY, conflicts of interest arisen in meetings will observe the following rules:

4.1 Shareholders in General Meetings, members of the Board of Directors, the Executive Board, the Fiscal Council, the Audit Committee, as well as employees and other stakeholders must not influence CEMIG's decisions to benefit themselves or any party represented by them, acting according to this Policy. They are prohibited from intervening in any Transaction in which they have a conflicting interest with CEMIG, whether of a professional or personal nature.

4.1.1 Regarding shareholders, exercising a vote directly or through a representative with the intention of causing harm to CEMIG or other shareholders, or obtaining an undeserved advantage for oneself or others, resulting – or capable of resulting – in financial, economic, or reputational damage to CEMIG or other shareholders, will be deemed abusive, being subject to an administrative process to determine liability.

EVIDENCE

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

| PRINCIPLE | ANSWER | EVIDENCE |
|---|---|--|
| <p>5.3.1 - The Bylaws will establish what related-party transactions will be approved by the Board of Directors, with the exclusion of any members with potentially conflicting interests.</p> | <p style="text-align: center;">Practicing</p> <p>Pursuant to Article 24, item XXI, of the Bylaws, the Board of Directors is responsible for approving the Related Parties Policy, which describes related-party transactions and potential conflicts of interest.</p> | <p>Bylaws, Codes, Policies and Charters CEMIG - IR</p> |
| <p>5.3.2 - The Board of Directors must approve and implement a related party-transactions policy that includes, among other rules: (i) a provision that, before approving specific transactions or guidelines for contracting transactions, the Board of Directors requests the executive board to provide market alternatives regarding the related-party transaction in question, adjusted for the risk factors involved; (ii) prohibition of forms of compensation for advisors, consultants, or intermediaries that create conflicts of interest with the company, management, shareholders, or classes of shareholders; (iii) prohibition of loans in favor of the controller and management; (iv) cases in which related-party transactions must be supported by independent valuation reports, prepared without the involvement of any party involved in the operation in question, such as a bank, lawyer, and specialized consulting firm, among others, based on realistic assumptions and information endorsed by third parties; (v) corporate restructurings involving related parties shall ensure equitable treatment for all shareholders.</p> | <p style="text-align: center;">Practicing</p> <p>The decision-making process to carry out related-party transactions adopted in the Company's operations strictly follows Grupo CEMIG's Related Party-Transactions Policy and the terms of Article 24 of the Company's Bylaws, which attributes to the Board of Directors members, among other matters required by the legislation: deliberating, prior to signing, on contracts between the Company and any of its shareholders or companies that are parent companies of these, controlled by them, or are under joint control. Additionally, the Company's Board of Directors Charter, in Article 23, establishes that the members of the Company's Board of Directors will perform their functions exclusively to promote the Company's interests, meeting requirements relating to public welfare and social purpose. Furthermore, members of the Board of Directors must declare, prior to deliberations, if they have a particular interest or a conflicting interest with the Company regarding the matter under their analysis, abstaining from participating in the discussion and voting on the matter.</p> | <p>Bylaws, Codes, Policies and Charters CEMIG - IR</p> |

PRINCIPLE

ANSWER

EVIDENCE

Likewise, Article 26 of the Charter prohibits the members of the Company's Board of Directors from intervening in transactions in which they have an interest that conflicts with the Company. In such case, the reasons for their impediment must be recorded in the minutes, pursuant to Article 115 of the Brazilian Corporation Law, and general and specific criteria established by Regulatory Resolution 699, of January 26, 2016.

PRINCIPLE

5.4.1 - The Company will adopt, by resolution of the board of directors, its own securities trading policy, which, without prejudice to compliance with the rules established by the CVM, establishes controls enabling the monitoring of the trades carried out, as well as the investigation and punishment of those responsible for any non-compliance with the policy.

ANSWER

Practicing

The Company adopts an information disclosure policy covering the trading of securities by persons involved in processes, pursuant to CVM Resolution 44/21. <http://ri.cemig.com.br/governanca-corporativa/estatuto-codigos-politicas-e-regimentos/>

EVIDENCE

[Bylaws, Codes, Policies and Charters | CEMIG - IR](#)

5.5 Financial Contribution and Donations Policy

| PRINCIPLE | ANSWER | EVIDENCE |
|--|---|--|
| <p>5.5.1 - To ensure greater transparency as to the use of Company resources, a voluntary contributions policy will be formulated, which includes contributions related to political activities, containing clear and objective principles and rules, to be approved by the Board of Directors and implemented by the Executive Board.</p> | <p>Partially Practicing</p> <p>The Company does not have a voluntary contributions policy; however, as the State of Minas Gerais is the majority shareholder of the Company (stakeholder), the Board of Directors is responsible for disbursements related to political activities. Also, it is important to emphasize that the Company has a Related-Party Transactions Policy which, in item 4.3.1.1, provides for "Transactions with minority shareholders with significant influence or with the majority shareholder: exclusive competence and authority of the Board of Directors.", in other words, said transactions come under the purview of the Board of Directors.</p> | <p>Bylaws, Codes, Policies and Charters CEMIG - IR</p> |
| <p>5.5.2 - The policy will provide that the Board of Directors is responsible for approving all disbursements related to political activities.</p> | <p>Partially Practicing</p> <p>The Company does not have a voluntary contributions policy; however, as the State of Minas Gerais is the majority shareholder of the Company (stakeholder), the Board of Directors is responsible for disbursements related to political activities. Also, it is important to emphasize that the Company has a Related-Party Transactions Policy which, in item 4.3.1.1, provides for "Transactions with minority shareholders with significant influence or with the majority shareholder: exclusive competence and authority of the Board of Directors.", in other words, said transactions come under the purview of the Board of Directors.</p> | <p>Bylaws, Codes, Policies and Charters CEMIG - IR</p> |

PRINCIPLE

5.5.3 - The policy on voluntary contributions of government-controlled companies, or companies with reiterated and relevant business relations with the Government, will prohibit financial contributions or donations to political parties or persons linked to them, even if they are permitted by law.

ANSWER

Partially Practicing

The Company does not have a voluntary contributions policy; however, as the State of Minas Gerais is the majority shareholder of the Company (stakeholder), the Board of Directors is responsible for disbursements related to political activities. Also, it is important to emphasize that the Company has a Related-Party Transactions Policy which, in item 4.3.1.1, provides for "Transactions with minority shareholders with significant influence or with the majority shareholder: exclusive competence and authority of the Board of Directors.", in other words, said transactions come under the purview of the Board of Directors.

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