

EARNINGS 3Q26

Conference Call
Webcast

November 13 (Friday)

11:00 a.m. (Brasília Time)

9:00 a.m. (Eastern Time)

Link - CEMIG - Webcast

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CEMIG

Quarter Highlights

3Q26 RESULTS

- Robust cash generation
  - EBITDA: R$2.69 billion and Adjusted EBITDA: R$1.99 billion
- Net Income: R$1,717.0 million and Adjusted Net Income: R$922.8 million

REVERSAL OF PROVISIONS FOR CONTINGENCIES

- Reversal of provisions for contingencies totaling R$1,071.2 million (R$663.4 million in operating income and R$407.8 million in financial results), resulting in a positive impact of R$774.6 million on net income. The effect reflects a reassessment of the likelihood of loss in administrative and legal proceedings regarding social security contributions on profit-sharing (PLR) payments from 1999 to 2016

DISTRIBUTION

- EBITDA grew by 84.9%, primarily reflecting the reversal of provisions for contingencies in 3Q26, as noted above. Adjusted EBITDA, in turn, grew by 50%, mainly driven by the positive impact of the tariff adjustment in effect since May 28, 2026, lower post-employment expenses, revision of the methodology for calculating expected credit losses, and strong performance in energy losses, in addition to the 1.0% growth in the billed market
  - Energy distributed excluding DG1: +1.0% (Captive: +0.7% / Free Market: +1.2%)
  - Energy distributed, including DG1 offset energy: +2.8%
- Opex and EBITDA outperformed regulatory benchmarks in 9M26, at R$622 million and R$893 million, respectively, excluding the effects of the reversal of provisions for contingencies related to proceedings regarding social security contributions on profit-sharing (PLR) payments (R$663.4 million)
- Energy losses: 11.36%, below the regulatory limit of 11.47%

GENERATION

- Renewal of the Sá Carvalho HPP concession, under the quota regime, for a 30-year term, effective August 31, 2026

POST-EMPLOYMENT

- R$55.1 million reduction in post-employment expenses, due to the end of the health plan obligation under the agreement ratified by the Regional Labor Court (TRT) in late 2025

TRADING

- Significant improvement in EBITDA and adjusted EBITDA from energy trading (+R$68.6 million and + R$55.8 million, respectively)
  - Narrower price spread between submarkets, higher margins on operations, and gains from purchasing energy at lower prices, in addition to lower PLDs (spot prices) in 3Q26

CAPITAL ALLOCATION

- Capex of R$5.1 billion in 9M26 (up 7.8% from 9M25), with a focus on regulated businesses
  - Distribution: R$4.44 billion; 20 new substations and 5 modernized ones; addition of 3,886 km of low- and medium-voltage networks
  - Transmission: R$476.8 million; with R$49.6 million in RAP added
  - Cemig Sim: 21 photovoltaic plants began operations, adding 61 MWp of installed capacity, bringing the total to 213 MWp

DEBT MANAGEMENT

- Total funds of R$3 billion were raised in the quarter
  - Cemig D: 16th debenture issue – R$2.0 billion in September 2026
  - Cemig GT: 13th debenture issue – R$1.0 billion in September 2026
- Leverage of 2.43x (net debt / adjusted EBITDA)
- Extension of maturities: 83% of debt maturing in 2029 or later, following the DisCo tariff review

SHAREHOLDER REMUNERATION

- Interest on Equity (JCP) declared in September: R$200.0 million

Financial and Operating Indicators

Operational Highlights	3Q26	3Q25	YoY Change (%)	2Q26	QoQ Change (%)
Distributed Energy (MWh)	13,749,560	13,377,582	2.8%	13,487,648	1.9%
Total captive market	5,705,716	5,667,230	0.7%	5,328,563	7.1%
Total transport free-market clients	6,445,277	6,367,736	1.2%	6,310,760	2.1%
DG2 and DG3 offset	328,888	200,677	63.9%	296,170	11.0%
DG1 offset	1,598,567	1,342,616	19.1%	1,552,154	3.0%
Energy sold GT + Holding (MWh)*	10,783,132	11,559,801	-6.7%	10,916,837	-1.2%
Total distributed gas volume (thousand m^3)	259,533	259,813	-0.1%	229,845	12.9%

Financial Highlights (R$ million)	3Q26	3Q25	YoY Change (%)	2Q26	QoQ Change (%)
Net operating revenue	11,163.4	10,619.7	5.1%	11,156.2	0.1%
PMSO**	1,259.8	1,201.5	4.9%	1,352.5	-6.9%
EBITDA	2,686.2	1,543.5	74.0%	2,239.3	20.0%
Adjusted EBITDA	1,992.8	1,520.5	31.1%	2,472.4	-19.4%
EBITDA Margin	24.1%	14.5%	9.5%	20.1%	4.0%
Financial result	51.8	(319.1)	-116.2%	(795.9)	-106.5%
Net Income	1,717.0	796.7	115.5%	945.4	81.6%
Adjusted Net Income	922.8	781.8	18.0%	1,116.8	-17.3%
Investments	1,815.9	1,982.2	-8.4%	1,805.3	0.6%

Net Debt	3Q26	3Q25	YoY Change (%)	2Q26	QoQ Change (%)
Net debt	19,706.3	16,812.5	17.2%	19,358.1	1.8%
Net debt/adjusted EBITDA	2.43	2.30	0.13x	2.58	-0.15x

**Excluding energy settled at the Brazilian Electric Energy Trading Chamber (CCEE)*
*** Including post-employment expenses*

Financial statements and spreadsheets are available at the following link:

Results Center | Cemig IR

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EBITDA and Net Income per Company for the Quarter

EBITDA (IFRS) - (R$ mn)	EBITDA (IFRS) 3Q26	3Q25	YoY % Change	2Q26	QoQ Change (%)	Adjusted EBITDA 3Q26	3Q25	YoY Change (%)	2Q26	QoQ Change (%)
Cemig D	1,473.9	797.1	84.9%	1,476.8	-0.2%	1,167.3	778.0	50.0%	1,508.3	-22.6%
Cemig GT	779.8	511.2	52.5%	479.7	62.6%	570.5	508.0	12.3%	678.6	-15.9%
Gasmig	201.1	208.5	-3.5%	205.9	-2.3%	201.1	208.5	-3.5%	205.9	-2.3%
Other	231.4	26.7	766.7%	76.9	200.9%	53.9	26.0	107.3%	79.6	-32.3%
Consolidated	**2,686.2**	**1,543.5**	**74.0%**	**2,239.3**	**20.0%**	**1,992.8**	**1,520.5**	**31.1%**	**2,472.4**	**-19.4%**
VNR	10.5	21.4	-50.9%	79.7	-86.8%	10.5	21.4	-50.9%	79.7	-86.8%
Equity Income	48.0	40.7	17.9%	91.4	-47.5%	48.0	40.7	17.9%	91.4	-47.5%
Regulatory/IFRS difference from Transco	141.0	98.2	43.6%	(23.8)	-	141.0	98.2	43.6%	(26.4)	-
Consolidated (-) VNR and equity income (+) regulatory/IFRS difference from Transco	**2,768.7**	**1,579.6**	**75.3%**	**2,044.4**	**35.4%**	**2,075.3**	**1,556.6**	**33.3%**	**2,274.9**	**-8.8%**

R$ million	Net Income (IFRS) 3Q26	3Q25	YoY % Change	2Q26	QoQ Change (%)	Adjusted Net Income 3Q26	3Q25	YoY Change (%)	2Q26	QoQ Change (%)
Cemig D	874.6	282.1	210.0%	483.1	81.0%	499.4	269.5	85.3%	503.9	-0.9%
Cemig GT	591.4	386.5	53.0%	269.6	119.4%	361.3	384.4	-6.0%	418.1	-13.6%
Gasmig	104.3	110.4	-5.5%	95.9	8.8%	104.3	110.4	-5.5%	95.9	8.8%
Other	146.7	17.7	728.8%	96.8	51.5%	(42.2)	17.5	-	98.6	-
Consolidated	**1.717.0**	**796.7**	**115.5%**	**945.4**	**81.6%**	**922.8**	**781.8**	**18.0%**	**1,116.5**	**-17.3%**

* Additional details on regulatory transmission results are provided in the section “Revenue and Regulatory EBITDA from Transmission”

“Robust operating cash flow underscores the Company’s financial strength and resilience.”

Income Statement

R$ million	3Q26	3Q25	YoY Change (%)	2Q26	QoQ Change (%)
NET REVENUE	**11,163**	**10,620**	**5.1%**	**11,156**	**0.1%**
COSTS	**(8,779)**	**(8,976)**	**-2.2%**	**(9,204)**	**-4.6%**
Electricity and gas costs	(6,080)	(6,170)	-1.5%	(5,814)	4.6%
Infrastructure construction costs	(1,761)	(1,602)	9.9%	(1,753)	0.5%
Operating costs	(938)	(1,204)	-22.1%	(1,637)	-42.7%
GROSS PROFIT	**2,384**	**1,644**	**45.0%**	**1,952**	**22.1%**
OTHER REVENUES AND EXPENSES	**(125)**	**(478)**	**-73.8%**	**(123)**	**1.6%**
Expected credit losses	(33)	(60)	-45.0%	177	-
General and administrative expenses	(208)	(195)	6.7%	(230)	-9.6%
Other expenses	38	(263)	-	(161)	-
Other revenue	30	-	-	-	-
Equity income	48	40	20.0%	91	-47.3%
Income before financial results and income taxes	**2,259**	**1,166**	**93.7%**	**1,829**	**23.5%**
Financial income	316	257	23.0%	290	9.0%
Financial expenses	(264)	(576)	-54.2%	(1,086)	-75.7%
Net financial results	**52**	**(319)**	**-**	**(796)**	**-**
Income before income tax and social contribution	**2,311**	**847**	**172.8%**	**1,033**	**123.7%**
Current income tax and social contribution	(202)	(141)	43.3%	(84)	140.5%
Deferred income tax and social contribution	(392)	91	-	(4)	-
NET INCOME FOR THE PERIOD	**1,717**	**797**	**115.4%**	**945**	**81.7%**

Income Statement by Segment

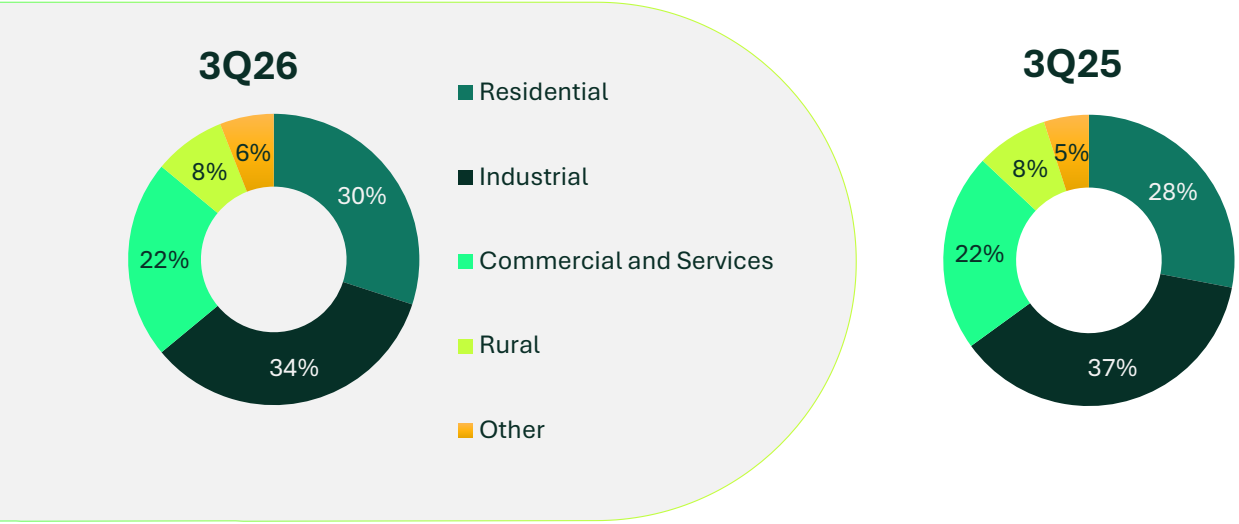
(R$ million)	Electricity				Gas	Equity Income /Holding	Eliminations	Consolidated
	Generation	Transmission	Trading	Distribution				
NET REVENUE	**730**	**447**	**2,042**	**7,892**	**496**	**47**	**(491)**	**11,163**
Intersegment	292	151	-	48	-	-	(491)	-
Third-party	438	296	2,042	7,844	496	47	-	11,163
ELECTRICITY AND GAS COSTS	**(215)**	**-**	**(1,969)**	**(4,173)**	**(200)**	**-**	**477**	**(6,080)**
Intersegment	(46)	-	(268)	(162)	-	(1)	477	-
Third-party	(169)	-	(1,701)	(4,011)	(200)	1	-	(6,080)
COSTS, EXPENSES, AND OTHER REVENUES	**(79)**	**(219)**	**(42)**	**(2,542)**	**(126)**	**123**	**13**	**(2,872)**
Personnel	(37)	(40)	(14)	(214)	(19)	(14)	-	(338)
Employee and management profit sharing	(5)	(5)	(3)	(36)	(5)	(6)	-	(60)
Post-employment obligations	(2)	(8)	(1)	(29)	-	(10)	-	(50)
Materials, third-party services, and other expenses, net	(60)	(33)	(17)	(659)	(33)	(22)	13	(811)
Intersegment	(7)	(4)	-	(1)	-	-	13	1
Third-party	(53)	(29)	(17)	(658)	(33)	(22)	-	(812)
Depreciation and amortization	(80)	(5)	-	(297)	(31)	(14)	-	(427)
Provisions and adjustments for operating losses	75	91	(7)	198	(1)	189	-	545
Infrastructure construction costs	-	(219)	-	(1,505)	(37)	-	-	(1,761)
Other revenue	30	-	-	-	-	-	-	30
COSTS, EXPENSES, AND OTHER REVENUES	**(294)**	**(219)**	**(2,011)**	**(6,715)**	**(326)**	**123**	**490**	**(8,952)**
Equity income	-	-	-	-	-	48	-	48
INCOME BEFORE FINANCIAL RESULT AND INCOME TAXES	**436**	**228**	**31**	**1,177**	**170**	**218**	**(1)**	**2,259**
Financial result	(4)	42	34	(83)	(13)	76	-	52
INCOME BEFORE INCOME TAXES	**432**	**270**	**65**	**1,094**	**157**	**294**	**(1)**	**2,311**
Income tax and social contribution	(41)	(45)	(44)	(220)	(52)	(192)	-	(594)
NET INCOME FOR THE PERIOD	**391**	**225**	**21**	**874**	**105**	**102**	**(1)**	**1,717**

Consolidated Energy Market

The Cemig Group billed approximately 9.7 million customers in September 2026, an increase of 176,000 customers compared to September 2025, which represents a 1.9% increase in the customer base. Of this total, 9,724,583 are end-users and self-consumers, and 617 are other players in the Brazilian electricity sector.

The chart below shows the Cemig Group's share of sales to end-users:

Share of Energy Sales by Segment



Performance by Company

Cemig D

Billed Energy Market

Captive + Transport - MWh	3Q26	3Q25	YoY Change (%)	2Q26	QoQ Change (%)
Residential	**3,463,191**	**3,239,945**	**6.9%**	**3,429,458**	**1.0%**
Industrial	**5,358,352**	**5,497,584**	**-2.5%**	**5,324,301**	**0.6%**
Captive market	128,243	175,073	-26.7%	139,426	-8.0%
Transport	5,230,109	5,322,511	-1.7%	5,184,875	0.9%
Commercial, Services, and Other	**1,586,050**	**1,517,340**	**4.5%**	**1,579,090**	**0.4%**
Captive market	826,586	845,945	-2.3%	849,212	-2.7%
Transport	759,464	671,395	13.1%	729,878	4.1%
Rural	**855,716**	**895,653**	**-4.5%**	**731,545**	**17.0%**
Captive market	802,196	850,038	-5.6%	692,360	15.9%
Transport	53,520	45,615	17.3%	39,185	36.6%
Public Services	**787,966**	**790,377**	**-0.3%**	**785,291**	**0.3%**
Captive market	478,599	549,792	-12.9%	506,582	-5.5%
Transport	309,367	240,585	28.6%	278,709	11.0%
Utilities	**92,817**	**87,630**	**5.9%**	**78,113**	**18.8%**
Transport	92,817	87,630	5.9%	78,113	18.8%
Own Consumption	**6,902**	**6,437**	**7.2%**	**7,696**	**-10.3%**
Total captive market	**5,705,716**	**5,667,230**	**0.7%**	**5,624,734**	**1.4%**
Total energy transported for free-market clients	**6,445,277**	**6,367,736**	**1.2%**	**6,310,760**	**2.1%**
Total distributed excluding DG1	**12,150,993**	**12,034,966**	**1.0%**	**11,935,494**	**1.8%**
Total DG1	**1,598,567**	**1,342,616**	**19.1%**	**1,552,154**	**3.0%**
Total Market including offset DG	**13,749,560**	**13,377,582**	**2.8%**	**13,487,648**	**1.9%**

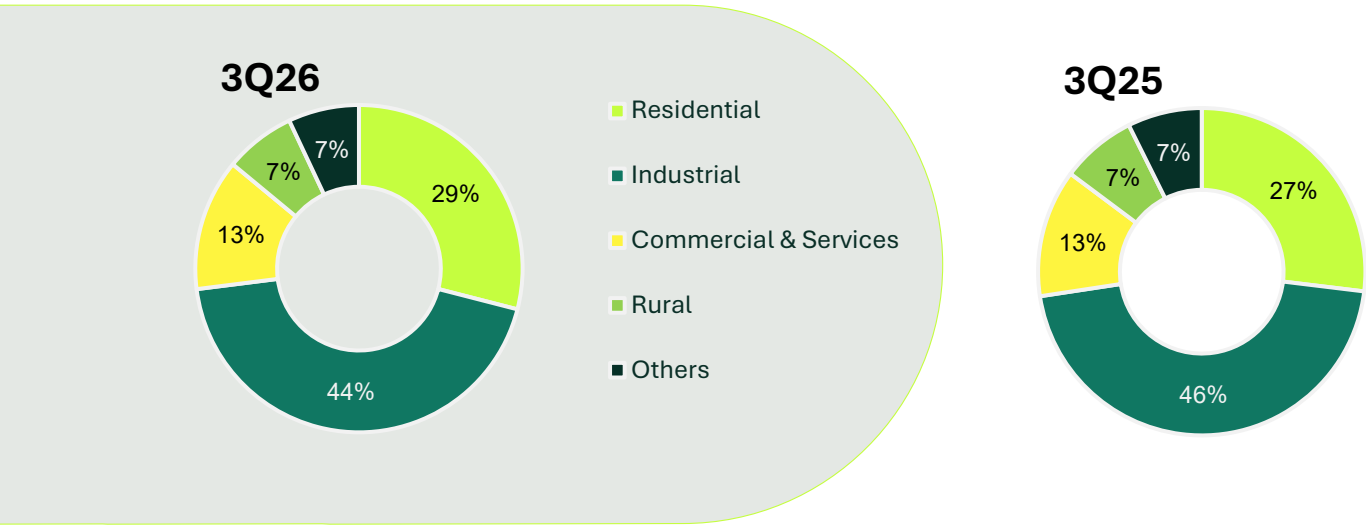
Energy supply to captive customers, combined with energy transported to free-market customers and discos—excluding DG1-offset energy—totaled 12,151 GWh in 3Q26, up by 1.0% when compared to the same period in 2025. The increase was mainly driven by higher consumption in the residential segment (+223.2 GWh, or +6.9%), reflecting growth in the customer base, and in the commercial segment (+68.7 GWh, or +4.5%), supported by improved economic conditions and higher temperatures. These gains were partially offset by lower consumption among industrial free-market customers (-92.4 GWh, or -1.7%), due to reduced output in the Ferroalloy and Fertilizer sectors.

Distributed energy, excluding DG1, rose 1.0%, driven by a 0.7% increase in captive market consumption (+38.5 GWh) and a 1.2% increase in grid usage by free-market customers (+77.5 GWh).

Including energy offset under DG1, total distributed energy grew 2.8% YoY.

Energy Distributed

By Segment (%)



Performance by Sector

Industrial: Energy distributed to industrial customers decreased by 2.5%* compared to 3Q25 and accounted for 44.1%* of Cemig D's total. Most of this volume came from industrial free-market customers (43.0%), whose consumption declined 1.7% YoY. Energy billed to captive industrial customers, which accounted for 1.1% of total distributed energy, fell 26.7% compared to 3Q25, mainly due to customers migrating to the free market.

The decline in 3Q26 consumption was mainly driven by the ferroalloy sector (-15.0%, or -153.2 GWh), partially offset by growth in the non-ferrous metals (+4.0%), automotive (+7.0%), food and beverage (+6.0%), and petroleum (+140.2%) sectors. Consumption by fertilizer customers also declined, reflecting supply chain disruptions caused by geopolitical conditions.

Residential: Residential consumption, which accounted for 28.5%* of the energy distributed by Cemig D, increased by 6.9% compared to 3Q25, driven primarily by a 2.6% growth in the number of customers in this segment (+209,500), as well as a 4.2% increase in average consumption per customer, which reached 138.17 kWh/month. This performance reflects higher temperatures in the period and a favorable economic backdrop, with rising income and lower unemployment.

Commercial and Services: The commercial segment accounted for 13.1%* of the total energy distributed by Cemig D in 3Q26 and recorded a 4.5% increase in consumption YoY. Segment consumption reflected customer migration to the free market, with volume transported to free-market customers increasing by 13.1%, while volumes billed to captive market declined by 2.3%. The increase in the segment's total consumption resulted from growth in the customer base and a 7.5% rise in average consumption per customer, which reached 607.9 kWh/month.

Rural: This sector accounted for 7.0%* of total distributed energy and showed a 4.5% decrease in consumption YoY, reflecting the decline in the number of consumers (-4.6%).

Public Utilities: accounted for 6.5%* of distributed energy in 3Q26, with consumption remaining virtually stable compared to 3Q25 (+0.3%).

* Excluding DG1 offset energy

Physical Energy Balance – MWh

Metered Market – MWh	3Q26	3Q25	YoY Change (%)	2Q26	QoQ Change (%)
Energy transported to DisCos	**92,447**	**87,630**	**5.5%**	**78,113**	**18.4%**
Energy transported to free-market customers	**6,348,457**	**6,282,695**	**1.0%**	**6,427,521**	**-1.2%**
Own Cargo + DG	**9,090,250**	**8,640,608**	**5.2%**	**8,867,873**	**2.5%**
Captive Market Consumption	5,269,164	5,422,122	-2.8%	5,272,543	-0.1%
DG Market	1,944,677	1,543,292	26.0%	1,848,324	5.2%
Losses in Distribution Network	1,876,409	1,675,194	12.0%	1,747,006	7.4%
Total Grid Load	**15,531,154**	**15,010,933**	**3.5%**	**15,373,507**	**1.0%**

Customer Base

In September 2026, 9.72 million consumers were billed, an increase of 1.8% compared to September 2025. Of this total, 6,929 are free-market customers who use Cemig D's distribution network.

Number of captive customers	Sep/26	Sep/25	YoY Change (%)	2Q26	QoQ Change (%)
Residential	8,355,066	8,145,511	2.6%	8,281,118	0.9%
Industrial	22,230	23,125	-3.9%	22,098	0.6%
Commercial, Services, and Other	866,099	891,177	-2.8%	866,601	-0.1%
Rural	365,421	383,022	-4.6%	360,400	1.4%
Public Sector	76,897	75,038	2.5%	76,110	1.0%
Street Lighting	8,790	7,788	12.9%	8,553	2.8%
Public Services	13,072	13,239	-1.3%	13,001	0.5%
Own Consumption	888	845	5.1%	878	1.1%
Total captive customers	**9,708,463**	**9,539,745**	**1.8%**	**9,628,759**	**0.8%**

Number of free-market customers	Sep/26	Sep/25	YoY Change (%)	9,628,759 2Q26	QoQ Change (%)
Industrial	2,641	2,383	10.8%	2,499	5.7%
Commercial	3,476	3,104	12.0%	3,288	5.7%
Rural	181	151	19.9%	158	14.6%
Public Sector	92	57	61.4%	85	8.2%
Public Service	531	204	160.3%	451	17.7%
Utilities	8	8	-	7	14.3%
Total free-market customers	**6,929**	**5,907**	**17.3%**	**6,488**	**6.8%**
Total captive + free market	**9,715,392**	**9,545,652**	**1.8%**	**9,635,247**	**0.8%**

2026 Tariff Adjustment

Cemig D's tariffs are adjusted annually in May, and a periodic tariff review takes place every five years in the same month. The annual adjustment are designed to fully pass through non-manageable costs and to apply an inflation adjustment to manageable costs, as set in the tariff review. The adjustment index for manageable costs is IPCA, from which the X Factor is deducted to capture productivity gains, in line with the price-cap regulatory model.

On May 26, 2026, ANEEL approved the Company's Tariff Adjustment, effective from May 28, 2026, through May 27, 2027, with an average increase of 6.50% for consumers. The average impact on low-voltage customers was 5.21%, the same percentage applied to residential consumers. Of the total 6.50% adjustment, 1.40 percentage points correspond to costs manageable by the Company (Parcel B). Non-manageable costs (Parcel A)—which include energy purchases, transmission, sector-specific charges, and unrecoverable revenues—contributed 0.68 percentage points, while financial items incorporated into the rate accounted for the remaining 4.42 percentage points.

Average Effect of the Tariff Adjustment	
High-Voltage Average	9.4%
Low-Voltage Average	5.2%
Average Effect	**6.5%**

More details at the following link (in Portuguese):
Approval Resolution No. 3589/2026 - Leis.org

Tariff Review

Highlights of the 2023 and 2018 Tariff Reviews:

Tariff Review	2018	2023
Gross remuneration base - R$ million	20,490	25,587
Net remuneration base - R$ million	8,906	15,200
Average depreciation rate	3.8%	4.0%
WACC (after taxes)	8.1%	7.4%
Interest on Special Bonds - R$ million	149	272
CAIMI - R$ million	333	484
QRR R$ - Depreciation (Gross base × depreciation rate)	787	1,007

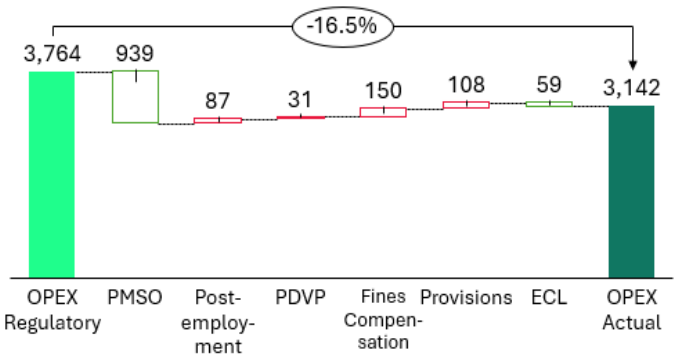
* CAIMI (*Custo Anual das Instalações Móveis e Imóveis*) – annual cost of movable and immovable facilities (IT, vehicles and administrative buildings)

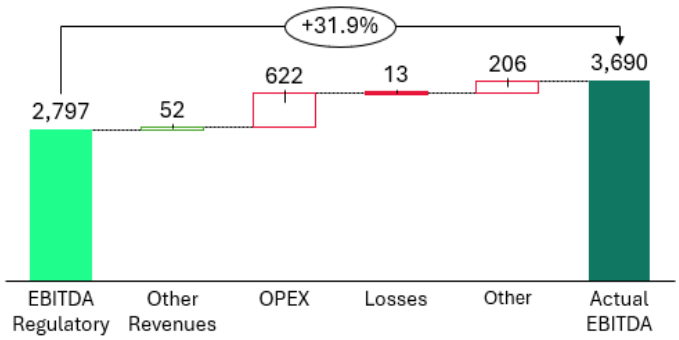
* QRR: Regulatory Depreciation Quota: Gross base x annual depreciation rate

Cemig D's next tariff review will take place on May 28, 2028, effective as of that date.

OPEX and EBITDA | Actual vs. Regulatory

OPEX and EBITDA outperformed regulatory benchmarks in 9M26, at R$622 million and R$893 million, respectively.



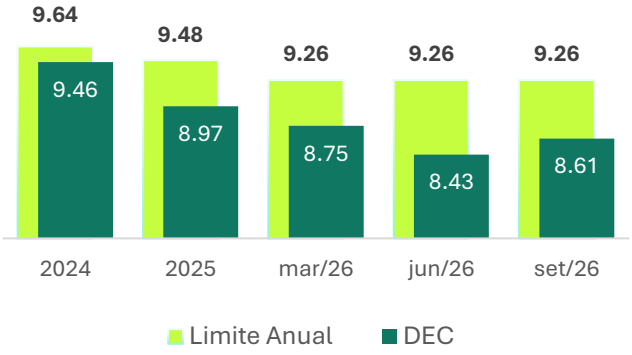


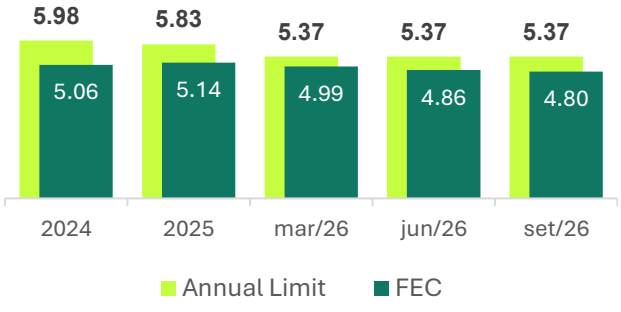
Note: Regulatory EBITDA comprises the return on capital, regulatory depreciation (QRR) and a percentage of the Annual Cost of Movable and Immovable Assets (CAIMI), as published in ANEEL's Technical Notes for each Tariff Review or Tariff Adjustment. Regulatory coverage includes: regulatory PMSO + irrecoverable revenues + 78.45% of CAIMI

* Realized OPEX excludes the effect of the reversal of provisions for contingencies related to legal proceedings on social security contributions levied on profit-sharing (PLR) payments, in the amount of R$306.6 million.

Quality Indicators – DEC/FEC

DEC (Equivalent Interruption Duration per Consumer Unit) indicator stood at 8.61 hours in the 12-month period ended in 3Q26, below the regulatory limit of 9.26 hours and 7.8% lower than the 9.34 hours recorded in the 12-month period ending in September 2025. FEC (Equivalent Interruption Frequency per Consumer Unit) reached 4.80 interruptions, recorded in the 12-month period, also below the regulatory limit of 5.37, compared to 5.25 in September 2025.





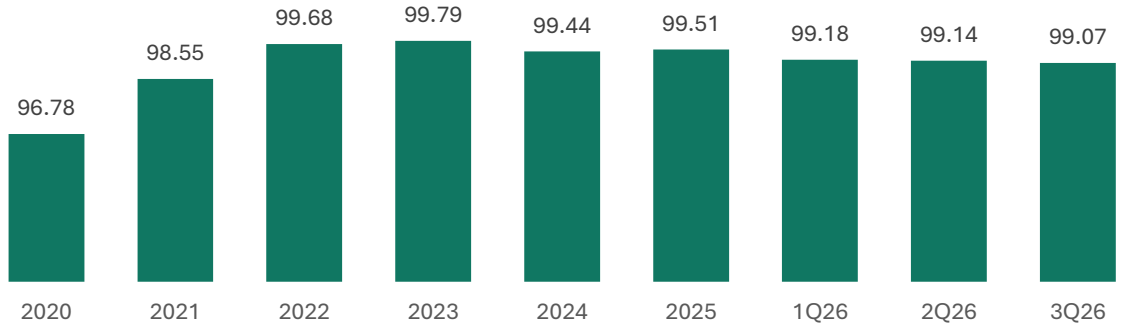
Delinquency Management

The account collection rate has remained above 99% since 2022 and reached 99.07% in September 2026. This performance reflects the Company's collection initiatives and the conclusion of major negotiations that led to the settlement of overdue balances.

Digital channels—including Pix, direct debit, credit cards, and the mobile app accounted for 73.04% of total collections, compared to 68.09% in September 2025. Pix, Brazil's instant payment system, stood out, consolidating its position as customers' primary payment method, supported by its convenience and the effectiveness of the Company's promotional campaigns. Accounting for approximately 40% of total collections, Pix delivers meaningful efficiency gains by lowering collection costs and accelerating cash inflows.

Account Collection Rate - ARFA (%)

(Collections/Billing) – 12-Month Moving Average



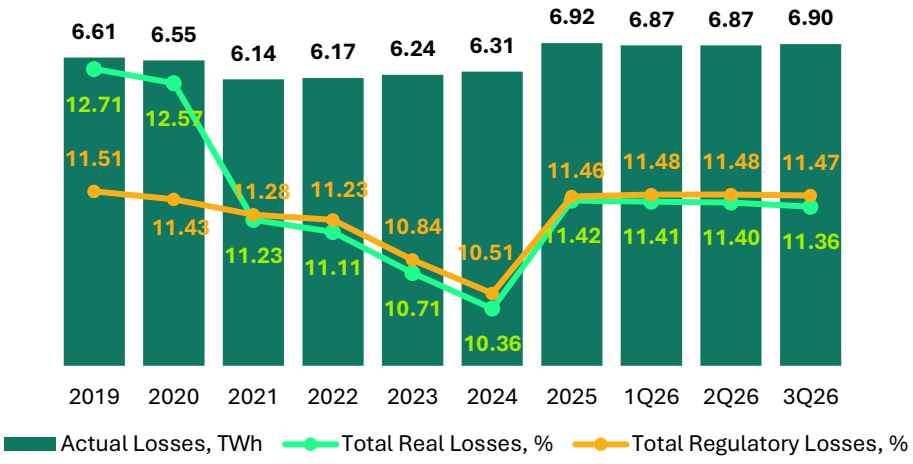
Losses

Energy losses remained below the regulatory target during the 12-month period ending in September 2026, reaching 11.36%, while the regulatory target is 11.47%. Since the previous tariff adjustment effective on May 28, 2025, the Company has adopted an improved methodology for calculating coverage of non-technical losses, as defined by ANEEL in Technical Note No. 53/2025. The methodology now includes metered DG energy, rather than billed energy, resulting in higher regulatory tariff coverage for energy losses.

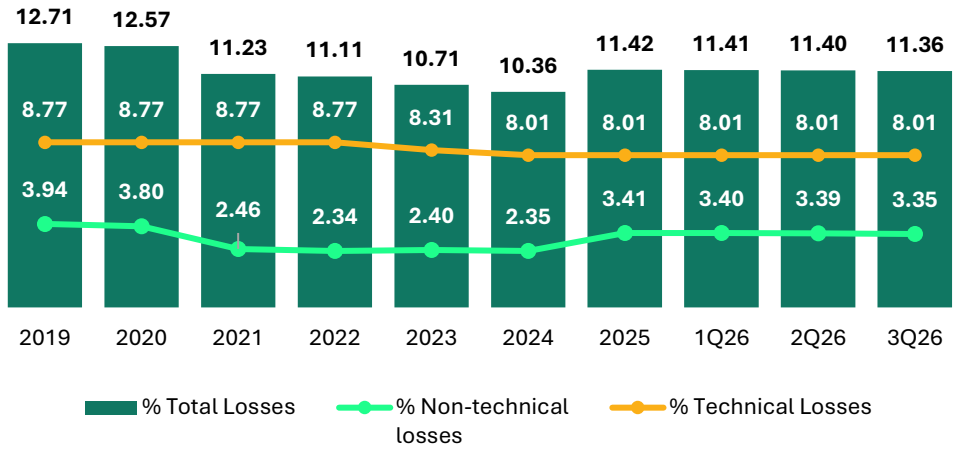
Key loss-reduction initiatives in 9M26 included 271,000 inspections; the replacement of over 164,000 obsolete meters; the replacement of over 157,000 conventional meters with smart meters, bringing the total installed since the program's launch in September 2021 to 845,000; and the regularization of irregular connections for households in informal settlements and high-complexity areas using shielded networks, totaling 28,800 regularizations since the program's launch in February 2023.

For 2026, the plan targets 358,000 inspections, the installation of 400,000 smart meters, the replacement of 150,000 obsolete meters, and the regularization of 25,000 households in low-income communities using BT Zero and Shielded Meter Panel technologies. The Company also plans to expand the use of capacitor banks to improve the control of technical losses, among other structural initiatives.

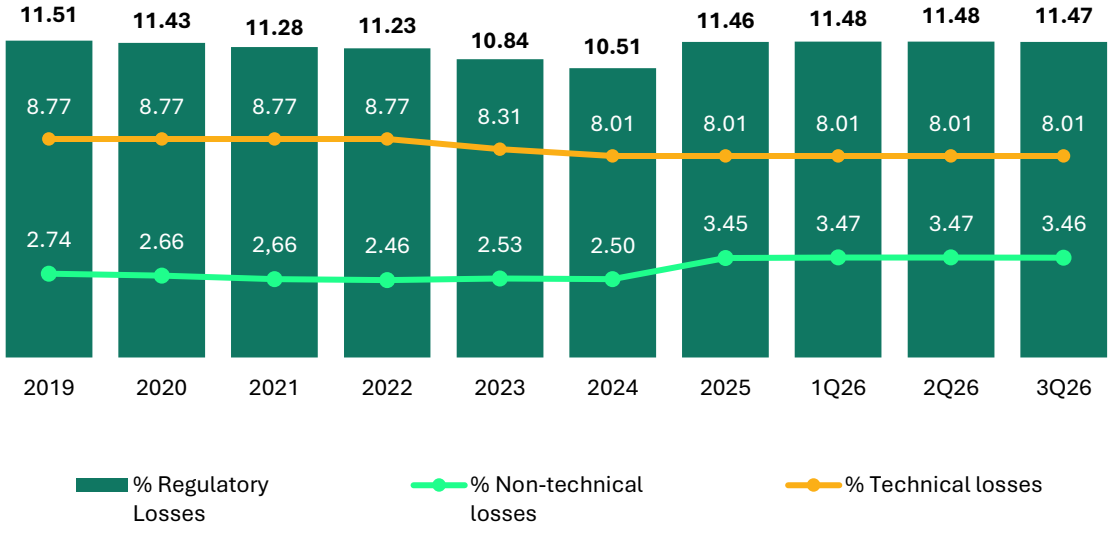
Total Losses



Actual Losses



Regulatory Losses



Cemig GT/Holding

Energy Market

Energy sales by Cemig GT and Cemig Holding, excluding CCEE, decreased by 6.7% compared to 3Q25. Energy billed by Cemig GT totaled 7,014 GWh, up by 8.9% YoY (+575.9 GWh), while energy billed by Cemig Holding totaled 3,769 GWh, down 26.4% YoY. Of the total sold by both Holding and Cemig GT in 3Q26, 568.7 GWh were sold in the retail market.

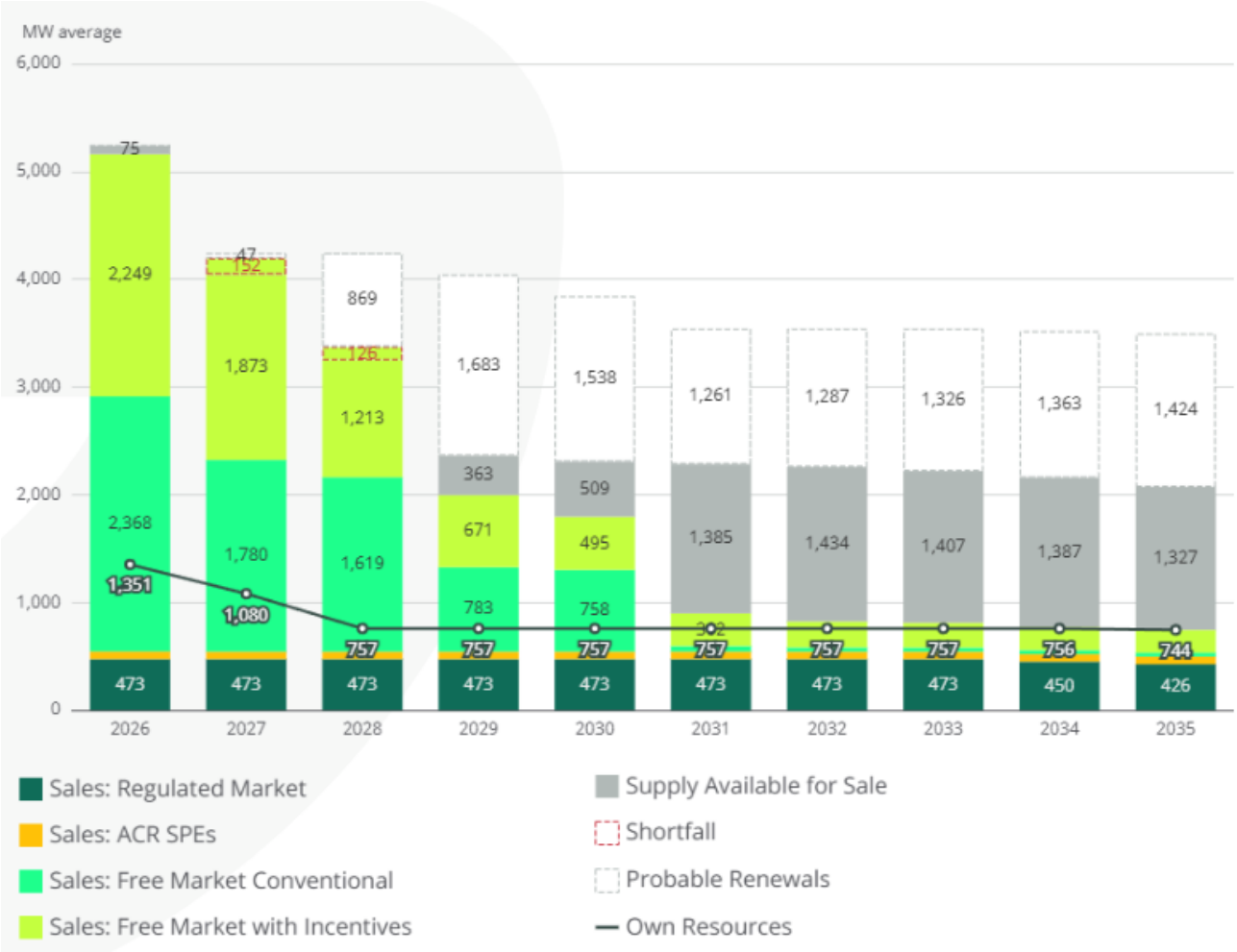
Cemig GT - MWh	3Q26	3Q25	YoY Change (%)	2Q26	QoQ Change (%)
Free-Market Customers	**3,995,393**	**3,723,919**	**7.3%**	**3,916,242**	**2.0%**
Industrial	2,691,884	2,552,644	5.5%	2,648,039	1.7%
Commercial	1,204,809	1,129,355	6.7%	1,167,139	3.2%
Rural	44,616	26,466	68.6%	47,369	-5.8%
Public Sector	54,084	15,454	250.0%	53,695	0.7%
Free Market (ACL) – Traders and Cooperatives	**1,952,828**	**1,648,109**	**18.5%**	**1,998,179**	**-2.3%**
Quota Supply	**524,009**	**528,355**	**-0.8%**	**565,793**	**-7.4%**
Regulated Market (ACR)	**509,785**	**504,901**	**1.0%**	**555,750**	**-8.3%**
Regulated Market (ACR) – Cemig D	**31,790**	**32,588**	**-2.4%**	**33,132**	**-4.1%**
Total GT	**7,013,805**	**6,437,872**	**8.9%**	**7,069,095**	**-0.8%**

Cemig H - MWh	3Q26	3Q25	YoY Change (%)	2Q26	QoQ Change (%)
Free-Market Customers	**2,142,091**	**2,505,448**	**-14.5%**	**2,103,383**	**1.8%**
Industrial	1,705,128	2,056,634	-17.1%	1,654,713	3.0%
Commercial	390,571	411,039	-5.0%	421,870	-7.4%
Rural	46,392	37,775	22.8%	26,800	73.1%
Free Market (ACL) – Traders and Cooperatives	**1,627,236**	**2,616,481**	**-37.8%**	**1,744,359**	**-6.7%**
Total H	**3,769,327**	**5,121,929**	**-26.4%**	**3,847,741**	**-2.0%**

Cemig GT + H	**10,783,132**	**11,559,801**	**-6.7%**	**10,916,837**	**-1.2%**

Energy Balance

Energy Supply and Demand Balance – Cemig Group* – As of October 2026
https://ri.cemig.com.br/en/financial-information/electric-energy-balances



(*) For 2026, the balance reflects the position from October to December 2026. It accounts for the energy availability of Cemig Group companies (power plants with 100% ownership and the Queimado plant), excluding the Volta do Rio and Parajuru wind farms and distributed generation plants. The balance incorporates a projected GSF of 0.878 for 2026 and 0.903 for 2027. No GSF projections were made for 2028 onwards.

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Total Supply	5,237	4,045	3,248	2,360	2,305	2,282	2,257	2,218	2,157	2,072
Current Balance	75	-152	-126	363	509	1,385	1,434	1,407	1,387	1,327
Total Sales	5,161	4,196	3,374	1,997	1,796	897	823	810	770	745

Gasmig

Gasmig holds the exclusive concession for piped natural gas distribution throughout Minas Gerais, serving the industrial, commercial, residential, compressed natural gas (CNG), automotive and thermoelectric segments. Its concession runs through January 2053, and Cemig holds a 99.57% stake in the company.

EBITDA - R$ thousand	3Q26	3Q25	YoY Change (%)	2Q26	QoQ Change (%)
Net Income	104,317	110,372	-5.5%	95,898	8.8%
Income tax and social contribution expense	53,659	55,415	-3.2%	50,765	5.7%
Financial result	13,566	18,624	-27.2%	32,048	-57.7%
Depreciation and amortization	29,558	24,103	22.6%	27,193	8.7%
EBITDA as defined in "CVM Resolution 156"	**201,100**	**208,514**	**-3.6%**	**205,904**	**-2.3%**

The decline in Gasmig's EBITDA (-3.6%) was driven by a 0.1% drop in total gas distribution volume and by customers migrating to the free market, which offers a lower margin.

The decrease in total gas volume distributed in 3Q26 compared to 3Q25 reflected an 8.8% reduction in the volume sold to the captive market (-8,890 m^3), partially offset by a 5.4% increase in the volume distributed to free-market customers (+8,610 m^3). The decline in the captive market, in turn, mainly reflects lower consumption in the automotive segment and the migration of industrial customers to the free market. In the free market, the volume distributed increased as a result of these migrations, but were partially offset by a 4,690 m^3 decrease in thermoelectric consumption.

Gasmig added 8,900 residential customers in 3Q26, an 8.3% increase compared to September 2025, totaling 117,668 consumers.

MARKET (Volume in thousand m^3)	2024	2025	3Q25	3Q26	YoY Change (%)	2Q26	QoQ Change (%)
Automotive	22,511	19,216	4,580	3,566	-22.1%	3,938	-9.4%
Compressed Natural Gas - Automotive	630	417	59	39	-33.9%	56	-30.4%
Industrial	786,363	513,509	79,858	76,388	-4.3%	69,896	9.3%
Compressed Natural Gas - Industrial	10,275	8,938	2,209	1,438	-34.9%	2,444	-41.2%
Residential	12,095	13,194	3,756	3,516	-6.4%	3,366	4.5%
Cogeneration	12,164	10,108	3,819	131	-96.6%	100	31.0%
Commercial	23,203	24,598	6,610	6,925	4.8%	6,790	2.0%
Subtotal - captive market	**867,241**	**589,980**	**100,891**	**92,003**	**-8.8%**	**86,590**	**6.3%**
Industrial	107,723	364,178	129,587	140,060	8.1%	132,849	5.4%
Industrial Compressed Natural Gas	7,699	10,145	2,887	2,553	-11.6%	2,288	11.6%
Cogeneration	0	3,763		3,163	-	3,272	-3.3%
Thermal	58,046	66,919	26,448	21,754	-17.7%	4,846	348.9%
Subtotal - free market	**173,468**	**445,005**	**158,922**	**167,530**	**5.4%**	**143,255**	**16.9%**
Total (captive + free)	**1,040,709**	**1,034,985**	**259,813**	**259,533**	**-0.1%**	**229,845**	**12.9%**

Gasmig's most recent tariff review process took place in April 2022, with the following highlights:

- Reduction in the WACC (real, after-tax) from 10.02% p.a. to 8.71% p.a.
- Significant increase in the Net Remuneration Base to R$3.48 billion
- PMSO costs fully recognized by the regulator

Gasmig's 3rd Periodic Tariff Review

ARSAE-MG, through Technical Note CRE No. 06/2026, dated November 2026, within the scope of Gasmig's 3rd Periodic Tariff Review, established the actual pre-tax regulatory WACC at 12.4932%, corresponding to an **actual after-tax WACC of 8.2455%**, applicable to the 2027–2031 rate cycle.

https://www.arsae.mg.gov.br/wp-content/uploads/2026/09/ARSAE-GGE-2026.11.05-NT-CRE-06-2026-WACC-GASMIG-Final.pdf

Consolidated Financial Performance

Operating Revenue

R$ thousand	3Q26	3Q25	YoY Change (%)	2Q26	QoQ Change (%)
Gross electricity supply	9,370,652	9,079,299	3.2%	9,055,911	3.5%
Revenue from use of the distribution system – TUSD	1,690,725	1,451,346	16.5%	1,633,700	3.5%
CVA and other financial components	(77,583)	114,022	-	213,753	-
Revenue from transmission operation and maintenance	85,410	96,412	-11.4%	103,282	-17.3%
Revenue from transmission construction and improvements	297,905	132,210	125.3%	223,329	33.4%
Financial remuneration of transmission contract assets	19,208	61,035	-68.5%	180,024	-89.3%
Generation indemnity revenue	36,266	33,555	8.1%	35,805	1.3%
Revenue from distribution construction	1,541,774	1,506,855	2.3%	1,587,229	-2.9%
Adjustment to expectation of cash flow from indemnifiable financial assets of distribution concession (VNR)	10,484	21,411	-51.0%	79,686	-86.8%
Revenue from financial update of the concession bonus	78,617	92,056	-14.6%	147,979	-46.9%
Settlement at CCEE	102,751	36,108	184.6%	65,442	57.0%
Gas supply	579,273	613,994	-5.7%	563,336	2.8%
Customer compensation for continuity breaches	(27,642)	(32,537)	-15.0%	(39,694)	-30.4%
Other revenues	1,258,435	1,240,887	1.4%	1,109,677	13.4%
Taxes and charges levied on revenue	(3,802,916)	(3,826,912)	-0.6%	(3,803,221)	0.0%
Net revenue	**11,163,359**	**10,619,741**	**5.1%**	**11,156,238**	**0.1%**

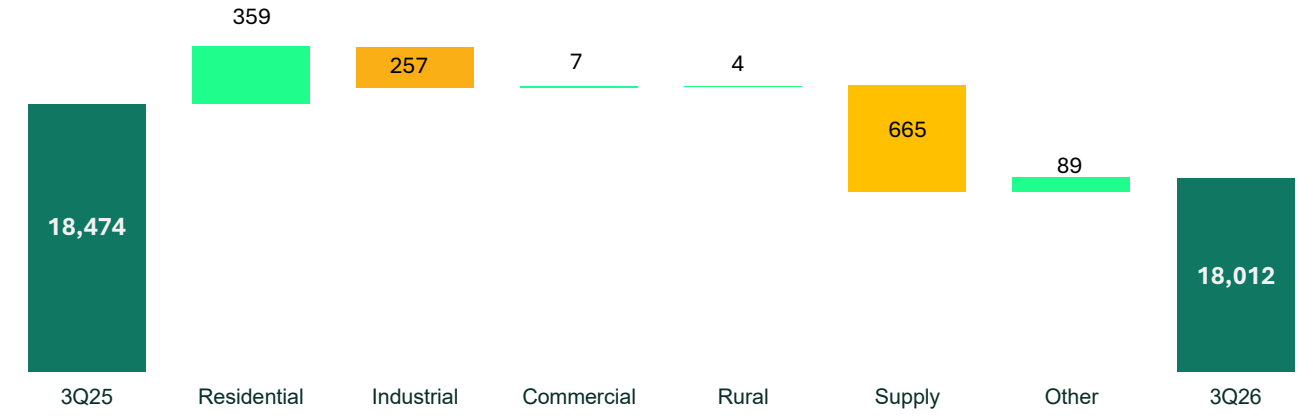
Gross Energy Supply

	2Q26			2Q25			YoY % Change		1Q26			QoQ % Change	
	MWh	R$ thousand	AVERAGE BILLED PRICE (R$/MWh) (1)	MWh	R$ thousand	AVERAGE BILLED PRICE (R$/MWh) (1)	MWh	R$ thousand	R$ thousand	AVERAGE BILLED PRICE (R$/MWh) (1)	R$ thousand	MWh	R$ thousand
Residential	4.017.469	3.899.556	970,7	3.658.287	3.554.363	971,6	9,8%	9,7%	3.965.054	3.756.182	947,3	1,3%	3,8%
Industrial	4.601.368	1.244.036	270,4	4.857.881	1.321.631	272,1	-5,3%	-5,9%	4.521.551	1.219.393	269,7	1,8%	2,0%
Commercial, services, and others	2.957.421	1.759.023	594,8	2.950.918	1.685.040	571,0	0,2%	4,4%	2.941.813	1.716.905	583,6	0,5%	2,5%
Rural	1.089.404	775.027	711,4	1.084.942	767.867	707,8	0,4%	0,9%	940.057	662.337	704,6	15,9%	17,0%
Public sector	292.370	250.129	855,5	240.475	231.541	962,9	21,6%	8,0%	305.650	254.458	832,5	-4,3%	-1,7%
Street lighting	236.899	156.873	662,2	238.830	163.736	685,6	-0,8%	-4,2%	235.832	151.440	642,2	0,5%	3,6%
Public services	239.933	105.149	438,2	201.442	147.382	731,6	19,1%	-28,7%	278.977	111.613	400,1	-14,0%	-5,8%
Subtotal	**13.434.864**	**8.189.793**	**609,6**	**13.232.775**	**7.871.560**	**594,9**	**1,5%**	**4,0%**	**13.188.934**	**7.872.328**	**596,9**	**1,9%**	**4,0%**
Own Consumption	6.903	-	-	6.437	-	-	7,2%	-	7.696	-	-	-10,3%	-
Net unbilled retail supply	-	(2.519)	-	-	(113.145)	-	-	-97,8%	-	(104.461)	-	-	-97,6%
Wholesale Supply	**13.441.767**	**8.187.274**	**609,6**	**13.239.212**	**7.758.415**	**594,9**	**1,5%**	**5,5%**	**13.196.630**	**7.767.867**	**596,9**	**1,9%**	**5,4%**
Wholesale supply to other utilities	4.570.300	1.237.740	270,8	5.235.258	1.254.410	239,6	-12,7%	-1,3%	4.817.442	1.262.389	262,1	-5,1%	-2,0%
Net unbilled wholesale supply	-	(54.362)	-	-	66.474	-	-	-	-	25.655	-	-	-
Total	**18.012.067**	**9.370.652**	**523,6**	**18.474.470**	**9.079.299**	**494,2**	**-2,5%**	**3,2%**	**18.014.072**	**9.055.911**	**507,3**	**0,0%**	**3,5%**

(1) *The average price does not include revenue from unbilled supply*

Consolidated Energy Sales*: -2.5%

GWh



* Including DG offset energy

Revenue from Energy Supply

Gross revenue from energy supply totaled R$9,370.6 million in 3Q26, compared to R$9,079.3 million in 3Q25, representing a 3.2% YoY increase. This change was primarily driven by the annual tariff adjustment by Cemig D and the higher volume of energy sold to residential customers.

Transmission Revenue

The Company's transmission revenue consists of operating and maintenance revenue, construction revenue, and financial remuneration of the contract assets. In 3Q26, transmission revenue totaled R$402.5 million, up 39.0% YoY. This change is explained by a R$165.7 million increase in construction revenue, reflecting the intensified investments in reinforcement and improvement projects, including the supply of equipment with significant financial value. This effect was partially offset by a decline in financial remuneration of the contract assets, primarily due to a lower YoY change in the IPCA between the compared periods.

Gas

Gross revenue from gas supply totaled R$579.3 million in 3Q26, down 5.7% YoY. This change was impacted by the migration of customers to the free market, a segment with a lower regulated component in revenue.

TUSD (Tariff for Use of the Distribution System)

In 3Q26, TUSD revenue, derived from charges levied on free-market consumers for distributed energy, increased by R$239.4 million (+16.5%) compared to 3Q25. This change stems from the disco's annual tariff adjustment implemented on May 28, 2026, with effect as of that date, as well as a 1.2% increase in the volume of transported energy, primarily due to favorable economic conditions that impacted the commercial sector during the period.

CVA (Compensation Account for Variations in the Values of "Parcel A" Items) and Other Financial Components

In 3Q26, an expense of R$77.6 million was recognized, compared with revenue of R$114.0 million in 3Q25. The variation mainly reflects the larger amount of financial components approved in the 2026 tariff adjustment compared to the 2025 cycle, which resulted in greater amortization of sectorial assets.

Cemig D recognizes in its financial statements the positive or negative variances between actual non-manageable costs and the estimated costs used as the basis for tariff setting. These balances represent amounts to be reimbursed to consumers or passed through to Cemig D in subsequent tariff adjustments.

Operating Costs and Expenses

CONSOLIDATED - R$ thousand	3Q26	3Q25 Restated	YoY Change (%)	2Q26	QoQ Change (%)
Energy purchased for resale	5,063,196	5,163,067	-1.9%	4,785,257	5.8%
Charges for use of national grid	817,364	766,046	6.7%	830,506	-1.6%
Gas purchased for resale	199,990	240,910	-17.0%	198,475	0.8%
Construction cost	1,760,553	1,602,092	9.9%	1,753,090	0.4%
Personnel	337,828	337,206	0.2%	420,807	-19.7%
Employee and management profit sharing	60,307	47,819	26.1%	53,380	13.0%
Post-employment obligations	50,233	105,297	-52.3%	50,233	0.0%
Materials	20,695	32,417	-36.2%	24,341	-15.0%
Third-party services	638,334	584,209	9.3%	640,052	-0.3%
Depreciation and amortization	427,682	377,932	13.2%	410,069	4.3%
Provisions (reversals)	(606,631)	58,409	-	215,149	-
Expected credit losses	32,558	60,304	-46.0%	(177,013)	-
Expected loss on other receivables	27,877	24,616	13.2%	50,312	-44.6%
Other costs and expenses	152,422	94,535	61.2%	163,717	-6.9%
Total Costs and Expenses	**8,982,408**	**9,494,859**	**-5.4%**	**9,418,375**	**-4.6%**
Gain on business combination	(29,578)	-	-	-	-
GRAND TOTAL	**8,952,830**	**9,494,859**	**-5.7%**	**9,418,375**	**-4.9%**

Operating costs and expenses totaled R$8.95 billion in 3Q26, down R$542.03 million (-5.7%) compared to 3Q25. This change is primarily due to the reversal of provisions for contingencies in the amount of R$606.6 million in 3Q26, resulting mainly from a reassessment of the projected losses from administrative and judicial proceedings regarding the levying of social security contributions on profit-sharing (PLR) payments, for the period from 1999 to 2016, partially offset by a R$158.5 million increase in construction costs, due to higher investment during the period.

Further details on costs and expenses are provided below:

Energy Purchased for Resale

CONSOLIDATED - R$ thousand	3Q26	3Q25	YoY Change (%)	2Q26	QoQ Change (%)
Energy purchased in the free market	1,981,747	2,118,118	-6.4%	1,968,106	0.7%
Energy acquired in Regulated Market auctions	1,360,074	1,274,192	6.7%	1,064,799	27.7%
Distributed generation	1,121,704	933,718	20.1%	901,198	24.5%
Spot market	330,124	481,447	-31.4%	585,257	-43.6%
Supply from Itaipu Binacional	277,805	306,459	-9.4%	277,364	0.2%
Physical guarantee quota contracts	188,991	200,471	-5.7%	176,360	7.2%
Bilateral contracts	26,913	48,827	-44.9%	26,620	1.1%
PROINFA Program	108,403	134,839	-19.6%	108,404	0.0%
Quotas for Angra I and II nuclear plants	58,944	83,445	-29.4%	62,643	-5.9%
PIS/PASEP and COFINS credits	(391,509)	(418,449)	-6.4%	(385,494)	1.6%
TOTAL	**5,063,196**	**5,163,067**	**-1.9%**	**4,785,257**	**5.8%**

Consolidated costs for energy purchased for resale totaled R$5.06 billion in 3Q26, a decrease of R$99.9 million compared to 3Q25. This change is primarily due to the following factors:

- A reduction of R$151.3 million (31.4%) in the spot market caused by a decrease in the PLD across all submarkets, associated with favorable hydrological conditions, which reduced short-term costs related to availability contracts and those that share hydrological risk.
- A reduction of R$136.4 million in the cost of energy purchased on the free market, primarily due to higher volumes of energy purchases to close out positions in 2025.
- An increase of R$188.0 million in distributed generation costs, resulting from an increase of 76,000 generating installations and a 337 GWh increase in the amount of energy injected into the grid, in addition to the effect of Cemig D's annual tariff adjustment.
- An increase of R$85.9 million in energy purchased in regulated market auctions, reflecting primarily the annual contractual adjustments linked to the IPCA and the addition of new contracts with supply beginning in 2026.

Note: Cemig D's cost of energy purchased for resale, presented below, is a non-manageable cost. The difference between the amounts used as a reference for tariff setting and the actual costs incurred is offset in the subsequent tariff adjustment.

Cemig D R$ thousand	3Q26	3Q25	YoY Change (%)	2Q26	QoQ Change (%)
Energy acquired in Regulated Market auctions	1,371,812	1,285,720	6.7%	1,072,517	27.9%
Distributed generation	1,121,704	933,718	20.1%	901,198	24.5%
Spot market – CCEE	316,137	400,025	-21.0%	499,636	-36.7%
Supply from Itaipu Binacional	277,805	306,459	-9.4%	277,364	0.2%
Physical guarantee quota contracts	193,525	205,058	-5.6%	188,658	2.6%
Bilateral contracts	26,913	48,827	-44.9%	26,620	1.1%
PROINFA Program	108,403	134,839	-19.6%	108,404	0.0%
Quotas for Angra I and II nuclear plants	51,884	83,445	-37.8%	56,840	-8.7%
PIS/PASEP and COFINS credits	(206,082)	(216,301)	-4.7%	(195,527)	5.4%
TOTAL	**3,262,101**	**3,181,790**	**2.5%**	**2,935,710**	**11.1%**

Gas Purchased for Resale

In 3Q26, the cost of gas purchases was R$200.0 million, representing a decrease of R$40.9 million compared to 3Q25. This change is primarily due to the reduction in the volume of gas purchased to meet demand in the regulated market, given the migration of major industrial customers to the free gas market.

Third-party services

Expenses for third-party services increased by 9.3% (+R$54.1 million) compared to 3Q25, driven primarily by the following increases: R$10.0 million (+4.9%) for maintenance and upkeep of electrical equipment, largely due to an increase in preventive and corrective maintenance; R$1.6 million (+3.3%) for IT; R$5.6 million (+18.7%) for tree trimming; and R$10.7 million (+24.5%) for right-of-way cleaning. The increase in expenses is directly related to the higher volume of grid interventions carried out in the period, aimed at strengthening the grid's resilience and improving the quality and reliability of the power supply, contributing to compliance with the regulatory limits for continuity indicators across consumer unit groups.

Expected Credit Losses (ECL)

Expenses related to expected credit losses represented a provision of R$32.6 million in 3Q26, compared to losses of R$60.3 million in 3Q25, a decrease of 46.0%. The lower provision in 3Q26 reflects the revision of the Expected Credit Loss (ECL) methodology implemented in 2Q26, aimed at improving the alignment of estimates with the actual recoverability of receivables. The main methodology changes implemented were:

- Extending the default recognition horizon to 60 months (previously 36 months for regular customers and 18 months for irregular customers);

- Enhancement of the methodology applied to performing and non-performing loan portfolios through a revision of the provisioning matrix, allowing for a more accurate measurement that better reflects the historical recovery behavior of receivables.

The revision was based on three main pillars: (i) the effectiveness of collection tools, as evidenced by improvements in the aging curve of outstanding receivables; (ii) benchmarking against other companies in the electricity sector; and (iii) consistency with the concepts applied by ANEEL to calculate Uncollectible Revenues (UR), promoting greater alignment between regulatory and accounting methodologies.

Provisions for Contingencies

Provisions for Contingencies recorded a reversal of R$606.6 million in 3Q26, compared to a provision of R$58.4 million in 3Q25. The change mainly reflects the reassessment of the likelihood of loss, from probable to possible, in administrative and legal proceedings related to tax assessment notices issued against the Company regarding social security contributions on profit-sharing (PLR) payments from 1999 to 2016.

Post-employment obligations

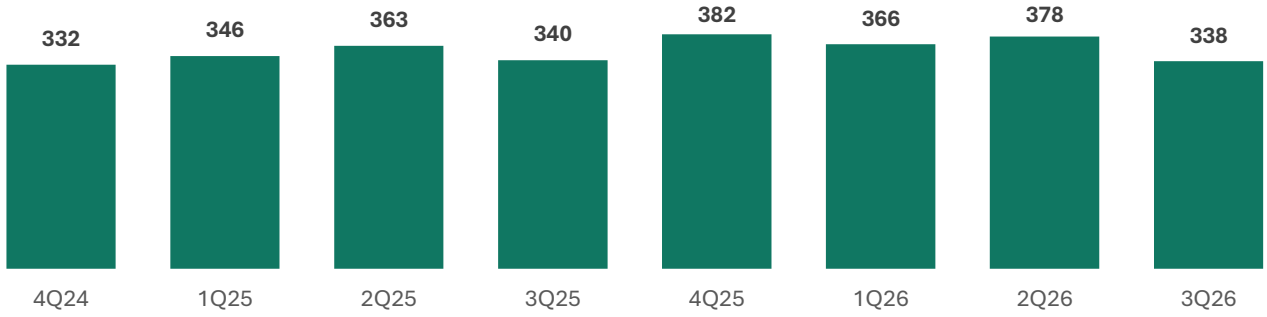
Expenses related to post-employment obligations decreased by R$55.1 million compared to 3Q25. Excluding the effect of the R$22.6 million reversal in 3Q25—resulting from the migration of 530 employees to the new health plan, which does not entail any post-employment obligations for the Company—the expense would have been R$77.6 million lower. The lower expense directly reflects the settlement of the post-employment obligation related to the healthcare plan, under an agreement with labor unions and retirees ratified by the Regional Labor Court (TRT) in late 2025.

Personnel

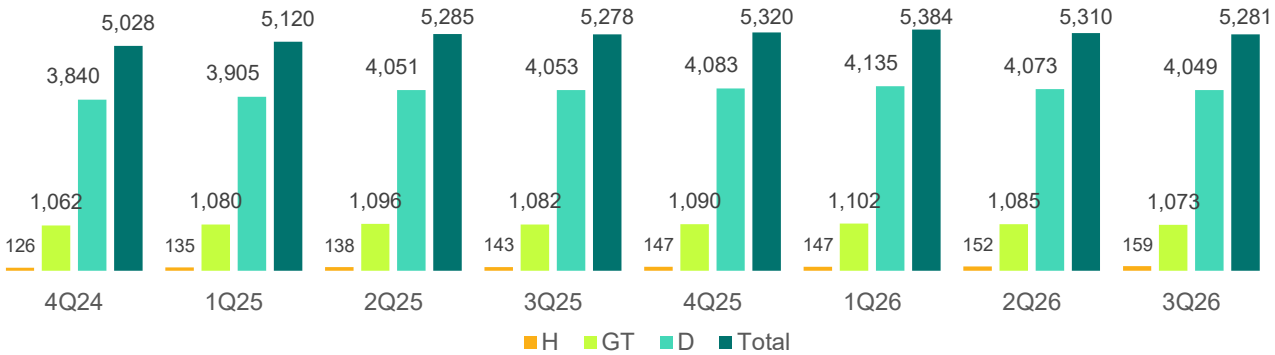
Personnel expenses totaled R$337.8 million in 3Q26, remaining stable compared to 3Q25 (+R$1 million), supported by higher capitalization of personnel costs and the effects of the voluntary separation program (VSP), which had a higher number of participants in 2026

Evolution of Personnel Costs

R$ million excluding VSP



Number of Employees by Company



Equity Income

R$ thousand	3Q26	3Q25	YoY Change R$ 000	2Q26	QoQ Change R$ 000
TAESA	71,596	69,990	1,606	120,634	(49,038)
Paracambi	5,689	4,288	1,401	4,935	754
Guanhães Energia	564	221	343	2,387	(1,823)
Cachoeirão Hydroelectric Plant	4,542	832	3,710	548	3,994
Cemig Sim (Holdings)	0	7,132	(7,132)	0	0
Pipoca Hydroelectric Plant	0	316	(316)	0	0
Belo Monte (Aliança Norte and Amazônia Energia)	(34,419)	(42,071)	7,652	(37,121)	2,702
Total	**47,972**	**40,708**	**7,264**	**91,383**	**(43,411)**

Equity income increased by R$7.3 million YoY in 3Q26, mainly reflecting a lower loss at Belo Monte, driven by a 10% increase in operating revenue on higher sales prices in the ACL and contractual adjustments in the ACR and APE. Cemig SIM no longer reports equity income results, as it no longer holds minority interests following an asset swap transaction in late 2025, and all of its assets are now wholly owned.

Consolidated EBITDA

3Q26 - R$ thousand	Generation	Transmission	Trading	Distribution	Gas	Holding / Equity Income	Total
Net Income for the Period	388,989	225,537	21,023	874,646	104,320	102,440	1,716,955
Income tax and social contribution expense	41,097	44,342	44,305	219,489	51,956	192,189	593,378
Financial result	3,603	-41,810	-33,926	82,682	13,563	-75,944	-51,832
Depreciation and amortization	80,380	5,021	2	297,073	31,261	13,945	427,682
EBITDA as defined in "CVM Resolution 156"	**514,069**	**233,090**	**31,404**	**1,473,890**	**201,100**	**232,630**	**2,686,183**
Nonrecurring and non-cash items							
Net income attributable to non-controlling shareholders	-	-	-	-	-447	-	-447
Reversal of tax provisions - INSS on PLR	-75,180	-87,462	-13,019	-306,636	-	-181,097	-663,394
Gain on business combination	-29,578	-	-	-	-		-29,578
Adjusted EBITDA	**409,311**	**145,628**	**18,385**	**1,167,254**	**200,653**	**51,533**	**1,992,764**

3Q25 - R$ thousand	Generation	Transmission	Trading	Distribution	Gas	Holding / Equity Income	Total
Net Income for the Period	357,473	110,637	-11,661	282,099	110,373	-52,179	796,742
Income tax and social contribution expense	2,497	27,906	-17,761	5,915	53,712	-22,482	49,787
Financial result	9,617	13,881	-7,780	247,090	18,624	37,629	319,061
Depreciation and amortization	78,989	1,434	2	262,003	25,805	9,699	377,932
EBITDA as defined in "CVM Resolution 156"	**448,576**	**153,858**	**-37,200**	**797,107**	**208,514**	**-27,333**	**1,543,522**
Nonrecurring and non-cash items							
Net income attributable to non-controlling shareholders	-	-	-	-	-475	-	-475
Remeasurement of post-employment liabilities	-1,669	-1,031	-236	-19,155	-	-482	-22,573
Adjusted EBITDA	**446,907**	**152,827**	**-37,436**	**777,952**	**208,039**	**-27,815**	**1,520,474**

*Change in the accounting presentation of monetary variations on provisions, which are now recognized as financial expenses, while provisions and reversals remain in operating income.

2Q26 - R$ thousand	Generation	Transmission	Trading	Distribution	Gas	Holding / Equity Income	Total
Net Income for the Period	465,514	189,072	-308,139	483,134	95,897	19,966	945,444
Income tax and social contribution expense	24,737	23,769	-63,283	103,627	49,062	-50,015	87,897
Financial result	42,030	33,322	269	608,194	32,050	80,040	795,905
Depreciation and Amortization	84,847	4,941	3	281,795	28,896	9,587	410,069
EBITDA as defined in "CVM Resolution 156"	**617,128**	**251,104**	**-371,150**	**1,476,750**	**205,905**	**59,578**	**2,239,315**
Nonrecurring and non-cash items							
Net income attributable to non-controlling shareholders	-	-	-	-	-412	-	-412
Voluntary Separation Program	4,188	2,588	593	31,546	-	3,882	42,797
Provisions - Consumer Relations	-	-	190,653	-	-	-	190,653
Adjusted EBITDA	**621,316**	**253,692**	**-179,904**	**1,508,296**	**205,493**	**63,460**	**2,472,353**

(1) EBITDA is a non-GAAP measure prepared by the Company, reconciled with its consolidated financial statements in accordance with the provisions of Circular Letter CVM/SNC/SEP No. 01/2007 and CVM Resolution No. 156, dated June 23, 2022, consisting of net income, adjusted for the effects of net financial income, depreciation and amortization, and income tax and social contribution. EBITDA is not a measure recognized by Brazilian Generally Accepted Accounting Principles (GAAP) or by IFRS; it does not have a standardized meaning and may not be comparable to similarly titled measures reported by other companies. The Company discloses EBITDA because it uses it to measure its performance. EBITDA should not be considered in isolation or as a substitute for net income or operating income, as an indicator of operating performance or cash flow, or to measure liquidity or the ability to repay debt. The Company adjusts EBITDA calculated in accordance with CVM Resolution 156/2022 by excluding items that, by their nature, do not contribute to information regarding gross cash generation potential, as they are extraordinary in nature.

Consolidated EBITDA for 3Q26 grew 74.0% compared to 3Q25 and totaled R$2.69 billion. Adjusted EBITDA was R$1.99 billion, up 31.9% from 3Q25. The main YoY effects are as follows:

- Reversal of the provision for contingencies following the reassessment of the likelihood of loss in proceedings regarding social security contributions on profit-sharing (PLR) payments, with an impact of R$663.4 million on operating income
- A 46.4% increase in Cemig D's adjusted EBITDA, driven primarily by the positive impact of the tariff adjustment, with an average effect of 6.5% and a 4.9% adjustment to Parcel B, the reduction in post-employment expenses, the revision of the methodology for calculating expected credit losses (ECL), effective as of 2Q26, and market growth (including DG) of 2.8%
- A R$55.1 million reduction in post-employment expenses, resulting from the settlement of the post-employment obligation related to the health plan under the agreement ratified by the Regional Labor Court (TRT) in late 2025
- A R$55.8 million increase in adjusted EBITDA from the trading business compared to 3Q25, driven primarily by:
  - higher margins on operations and gains from purchasing energy at prices below those of previously signed contracts
  - lower PLDs (spot prices) in 3Q26 compared to 3Q25, allowing positions to be closed at lower costs
- Change in the accounting presentation of monetary variations on provisions, which are now recognized as financial expenses, while provisions and reversals remain in operating income. In 3Q25 (restated for comparison purposes), monetary variations on provisions accounted for R$42.9 million in financial expenses, compared to R$42.2 million in 3Q26
- Positive impacts in 3Q25 of R$19.2 million and R$3.3 million on the EBITDA of Cemig D and Cemig GT, respectively, due to the migration of employees to the Premium Health Plan (which imposes no post-employment obligations on the company)

Cemig D EBITDA

R$ thousand	3Q26	3Q25 Restated*	YoY Change (%)	2Q26	QoQ Change (%)
Net income for the period	874,647	282,099	210.0%	483,134	81.0%
Income tax and social contribution	219,488	5,915	3,610.7%	103,627	111.8%
Net financial income	82,682	247,090	-66.5%	608,194	-86.4%
Amortization	297,073	262,003	13.4%	281,795	5.4%
EBITDA as defined in "CVM Resolution 156"	**1,473,890**	**797,107**	**84.9%**	**1,476,750**	**-0.2%**
Scheduled Voluntary Separation Program	-		-	31,546	-
Remeasurement of post-employment liabilities	-	-19,155	-	-	-
Reversal of social security tax provisions on PLR	-306,636	-	-	-	-
Adjusted EBITDA	**1,167,254**	**777,952**	**50.0%**	**1,508,296**	**-22.6%**
VNR	10,484	21,411	-51.0%	79,686	-86.8%
Adjusted EBITDA less VNR	**1,156,770**	**756,541**	**52.9%**	**1,428,610**	**-19.0%**

*Change in the accounting presentation of monetary variations on provisions, which are now recognized as financial expenses, while provisions and reversals remain in operating income.

Cemig D reported EBITDA of R$1,473.9 million, up 84.9% YoY. Adjusted EBITDA, in turn, grew 50% YoY. The main factors affecting YoY EBITDA are as follows:

- Reversal of the provision for contingencies following the reassessment of the likelihood of loss in proceedings regarding social security contributions on profit-sharing (PLR) payments, with an impact of R$306.6 million on operating income
- Tariff adjustment with an average effect of 6.5% and a 4.9% adjustment to Parcel B effective May 28, 2026, as well as 1.0% growth in billed market volume
    - Distributed energy, excluding GD1: +1.0% (comprising +0.7% in the captive market and +1.2% in the free market). The increase mainly reflects higher consumption in the commercial segment (+4.5%), supported by higher temperatures and favorable economic conditions, and in the residential segment (+6.9%), driven by growth in the number of consumers (+2.6%) and in average consumption (+4.2%). These gains were partially offset by lower industrial consumption (-2.5%), particularly in the Ferroalloy and Fertilizer sectors.
    - Total distributed energy, including offset energy from DG, grew 2.8% YoY
- A R$56.4 million reduction on post-employment expenses, adjusted for the non-recurring effect in 2025, resulting from the settlement of the post-employment obligation related to the health plan under the agreement ratified by the Regional Labor Court (TRT) in late 2025
- Positive effect from the revision of the Expected Credit Loss (ECL) methodology, which reduced the provision by R$32.4 million in 3Q26 compared to 3Q25
- Improved energy loss performance, with total losses of 11.36% in the trailing 12 months, below the regulatory benchmark of 11.47%
- VNR of R$10.5 million in 3Q26 and R$21.4 million in 3Q25, a decrease of 51.0%, mainly due to lower IPCA inflation between the compared periods

Cemig GT EBITDA

3Q26 R$ thousand	Generation	Transmission	Trading	Equity Income	Total
Net income for the period	387,177	231,655	23,927	(51,379)	591,380
Income tax and social contribution	41,097	43,106	45,760	(4,279)	125,684
Financial result	3,603	(41,161)	(36,335)	41,311	(32,582)
Depreciation and amortization	79,723	5,081	2	10,559	95,365
EBITDA as defined in "CVM Resolution 156"	**511,600**	**238,681**	**33,354**	**(3,788)**	**779,847**
Gain on business combination	(29,578)	-	-	-	(29,578)
Reversal of social security tax provisions on PLR	(75,179)	(87,462)	(13,019)	(4,154)	(179,814)
Adjusted EBITDA	**406,843**	**151,219**	**20,335**	**(7,942)**	**570,455**

Q3 2025 (restated)* R$ thousand	Generation	Transmission	Trading	Equity Income	Total
Net income for the period	347,366	108,473	(8,868)	(60,470)	386,501
Income tax and social contribution	2,496	26,883	753	3,604	33,736
Financial result	9,618	14,362	(30,612)	15,451	8,819
Depreciation and amortization	78,987	3,159	2	-	82,148
EBITDA as defined in "CVM Resolution 156"	**438,467**	**152,877**	**(38,725)**	**(41,415)**	**511,204**
Remeasurement of post-employment liabilities	(1,669)	(1,031)	(236)	(318)	(3,254)
Adjusted EBITDA	**436,798**	**151,846**	**(38,961)**	**(41,733)**	**507,950**

*Change in the accounting presentation of monetary variations on provisions, which are now recognized as financial expenses, while provisions and reversals remain in operating income.

Q2 2026 R$ thousand	Generation	Transmission	Trading	Equity Income	Total
Net income for the period	468,395	177,113	(297,631)	(78,287)	269,590
Income tax and social contribution	24,736	22,227	(57,828)	3,254	(7,611)
Financial result	42,030	33,907	9,792	34,131	119,860
Depreciation and Amortization	86,249	5,001	3	6,649	97,902
EBITDA as defined in "CVM Resolution 156"	**621,410**	**238,248**	**(345,664)**	**(34,253)**	**479,741**
Provision—arbitration proceeding involving a non-affiliated client	-	-	190,653	-	190,653
Voluntary Separation Program	4,188	2,588	593	797	8,166
Adjusted EBITDA	**625,598**	**240,836**	**(154,418)**	**(33,456)**	**678,560**

Cemig GT's EBITDA totaled R$779.8 million in 3Q26, up 52.6% compared to 3Q25, while adjusted EBITDA grew by 12.3%. The main factors affecting EBITDA in 3Q26 and 3Q25 and the YoY change are as follows:

- Reversal of the provision for contingencies following the reassessment of the likelihood of loss in proceedings regarding social security contributions on profit-sharing (PLR) payments, with an impact of R$179.8 million on operating income
- Supply revenue increased by R$112.0 million (+7.1%) compared to 3Q25, driven by higher volume of energy sold (+8.9%) and a higher average price (+4.4%)
- 25.4% increase in transmission revenue, driven by the execution of reinforcements and improvements (additional RAP), partially offset by lower financial remuneration of the transmission contract assets, mainly due to lower IPCA inflation between the periods compared
- Positive impact on the trading business, reflecting higher margins on operations and gains from purchasing energy at prices below those of previously signed contracts

- A reduction of R$16.5 million on post-employment expenses, adjusted for the non-recurring effect in 2025, resulting from the settlement of the post-employment obligation related to the health plan under the agreement ratified by the Regional Labor Court (TRT) in late 2025
- Transfer of a R$63 million civil provision in 3Q25, related to an arbitration proceeding in the trading business, from Cemig GT to the Holding (positive effect for Cemig GT and neutral at the Consolidated level), due to a change in the defendant party.

Financial Income and Expenses

FINANCIAL RESULT - R$ thousand	3Q26	Q3 2025	YoY Change (%)	Q2 2026	QoQ Change (%)
Financial income	315,795	256,943	22.9%	290,189	8.8%
Financial expenses	(263,963)	(576,004)	54.2%	(1,086,094)	-38.1%
Financial result	**51,832**	**(319,061)**	**-**	**(795,905)**	**-**

Consolidated financial results for 3Q26 showed net financial income of R$51.8 million, an increase of R$370.9 million compared to 3Q25. This performance is primarily due to the following factors:

- Net reversal of the monetary variation in provisions in 3Q26, amounting to R$365.7 million, compared to a financial expense of R$43.0 million in 3Q25, resulting in a difference of R$408.7 million. This effect stems, primarily, from the reassessment of the likelihood of loss in proceedings regarding social security contributions on profit-sharing (PLR) payments, resulting in the recognition of a reversal in financial income of R$407.8 million
- A R$93.5 million increase in financial expenses from debenture charges, driven by higher gross debt, partially offset by the negative IPCA variation on the debentures, which resulted in financial income of R$10.6 million, compared to an expense of R$45.5 million in 3Q25.
- A R$19.1 million increase in income from financial investments (+18.9%), reflecting the funds raised by the Company throughout 2026, which increased the balance of invested cash

Net Income

Cemig reported net income of R$1,716.9 million in 3Q26, compared to net income of R$796.7 million in 3Q25. Recurring income was 18% higher than in 3Q25, totaling R$922.8 million.

As discussed in the previous sections, net income was primarily impacted by the following factors:

- Reversal of the provision for contingencies related to the proceedings regarding social security contributions on profit-sharing (PLR) payments, with a positive net impact of R$774.6 million
- Growth in EBITDA from distribution and trading, partially offset by lower adjusted EBITDA from generation and transmission
- Increase of R$93.5 million in debenture charges, resulting primarily from the higher gross debt

RECONCILIATION OF CONSOLIDATED RECURRING INCOME - R$ thousand	3Q26	Q3 2025	Q2 2026
Net income for the period (IFRS)	1,716,955	796,742	945,444
Reversal of social security tax provisions on PLR	(774,586)	-	-
Remeasurement of post-employment liabilities	-	(14,898)	-
Gain on business combination	(19,521)	-	-
Provision—arbitration proceeding involving a non-affiliated client	-	-	143,130
Voluntary Separation Program	-	-	28,246
Recurring Profit	**922,848**	**781,844**	**1,116,820**

Investments

In 9M26, Capex totaled R$5.1 billion, up 7.8% from 9M25. Of this amount, R$1.81 billion was invested in 3Q26, of which R$1.48 billion by Cemig D.

The main highlights for 9M26 are:

- 145 MVA increase in power transformation capacity, with 20 new and 5 modernized substations, bringing the total to 508 substations in operation
- construction of 3,886 km of low- and medium-voltage networks and installation of 157,000 smart meters
- transmission reinforcements and improvements totaling R$462 million
- addition of 61 MWp of installed capacity, with 21 solar PV plants entering commercial operation, by Cemig Sim
- construction of 41 km of gas pipelines for Gasmig's Centro-Oeste Project

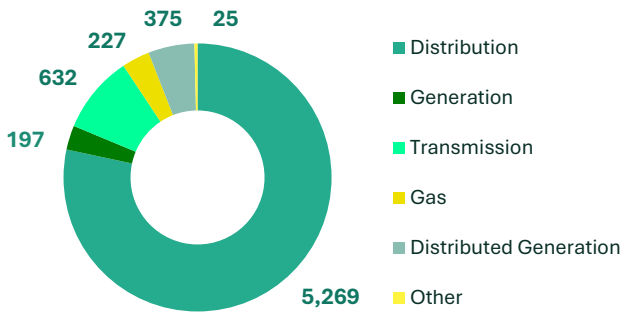
The investment program supports the modernization and reliability of CEMIG's electrical system, in line with the Company's strategic plan to focus on Minas Gerais and its core businesses and continuously improving service to customers. Investments of R$43.70 billion are planned for 2026–2030, of which R$6.73 billion in 2026.

Capex

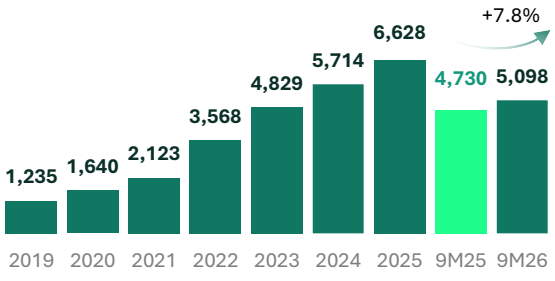
Investments of R$5.1 billion in 9M26

Execution of the company's investment program ensures the MODERNIZATION and RELIABILITY of CEMIG's electric system

2026 Plan:
Investment of R$6,725 million

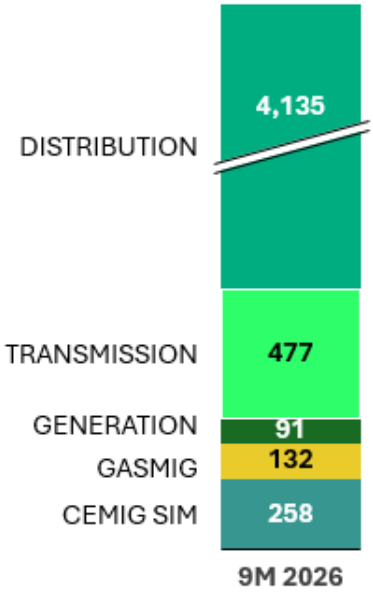


Investments made:
In 2025, we invested 4.6 times the QRR
(Regulatory Depreciation Quota)



Delivered 9M26

(R$ million)



DISTRIBUTION	• 25 substations delivered (new and modernized) • + 3,886 km of low- and medium-voltage networks
TRANSMISSION	• R$ 462 million in reinforcements and improvements • R$ 49.6 million in added RAP
GENERTION	• R$ 65 million in expansion and maintenance
GASMIG	• R$ 61.3 million invested in the Centro-Oeste Project • 41 km of gas pipeline built
Cemig SIM	• 61 MWp of installed capacity added • 21 PV plants began operations

Indebtedness

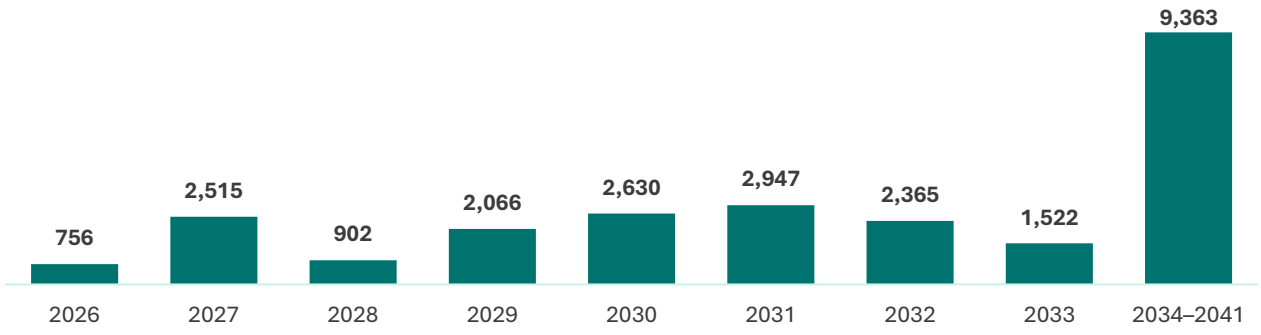
CONSOLIDATED - R$ thousand	Sep/26	2025	% Change
Gross Debt	25,065,074	19,465,331	28.80%
Cash and cash equivalents + marketable securities	5,443,087	2,661,338	104.50%
Hedge	84,338	8,508	891.30%
Net Debt	**19,706,325**	**16,812,501**	**15.1%**

CEMIG GT (R$ thousand)	Sep/26	2025	% Change
Gross Debt	6,116,768	3,155,368	93.90%
Cash and cash equivalents + marketable securities	2,548,174	463,891	449.30%
Hedge	-	8,508	-100.00%
Net Debt	**3,568,594**	**2,699,985**	**31.3%**

CEMIG D (R$ thousand)	Sep/26	2025	% Change
Gross Debt	17,626,295	14,892,088	18.40%
Cash and cash equivalents + marketable securities	1,603,059	1,268,007	26.40%
Hedge	84,338	-	-
Net Debt	**14,778,634**	**13,624,081**	**8.5%**

Consolidated Debt Amortization Profile

R$ million



The Company remains disciplined in executing its financial strategy, focusing on liquidity and covenant management, reducing its cost of capital, and maintaining an appropriate debt profile.

At the end of 3Q26, the average debt maturity was 6.7 years, with 83.4% of maturities in 2029 or later, after the next periodic tariff reviews of the distribution and transmission businesses.

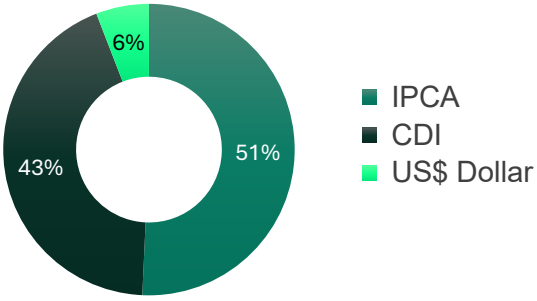
Financial Resilience and Flexibility

The Company's financial policy focuses on extending its debt maturity profile, maintaining adequate liquidity, and diversifying its funding sources, supporting its financial resilience even in periods of greater economic and market volatility. The strength of its capital structure and its capacity to meet financial obligations, and the market's confidence in its governance and financial management, are reflected in the ratings assigned by Fitch, Moody's and S&P, all of which rate Cemig at the highest level on the Brazilian national scale (AAA).

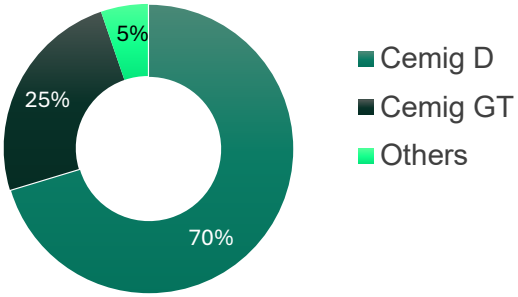
Covenant Structure

The covenant ratios and limits currently in effect are consistent with the Company's investment cycle and in line with market practice, balancing its financial flexibility with the protection of creditors and investors.

Debt Breakdown



Share of Gross Debt

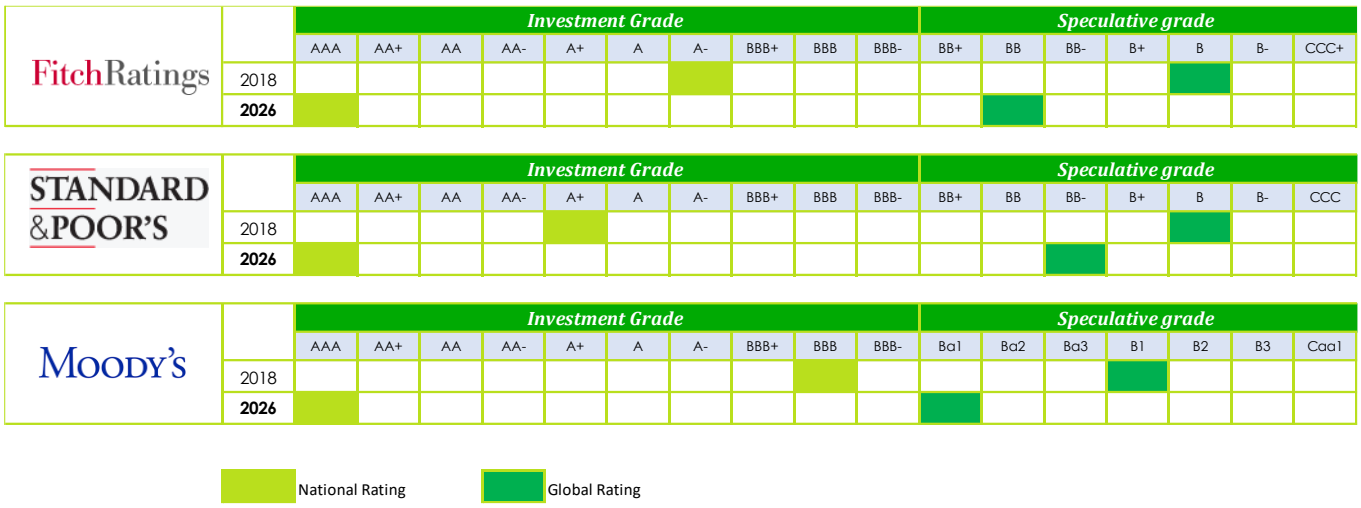


Evolution of Cemig's Credit Ratings

Cemig's credit ratings have improved consistently in recent years and are currently at the highest level in the Company's history.

In August 2026, Standard & Poor's Ratings do Brasil ("S&P") has upgraded the national scale corporate rating of the Company and its wholly owned subsidiaries, Cemig Distribuição S.A. and Cemig Geração e Transmissão S.A., from "AA+" to "AAA", with a stable outlook.

The evolution of the ratings is shown in the figure below:



ESG – Performance Report

Cemig has established public sustainability commitments and carries out strategic initiatives monitored through corporate indicators and targets. These commitments are organized into five pillars: (i) Energy Transition, (ii) Environment, (iii) Local Development, (iv) Our People and (v) Strong Governance.

ENERGY TRANSITION	• Offset 100% of Scope 1 emissions by 2026 • Achieve Net Zero by 2040 and reduce total greenhouse gas emissions by 60% by 2030 • Achieve 100% renewable power generation • Trade 37.4 million renewable energy certificates (RECs) by 2030 • Ensure dual power supply to 100% of municipal administrative centers • Connect 7 GW of distributed generation by 2028 • Install 1.25 million smart meters by 2027
ENVIRONMENT	• Recycle and/or reuse at least 98% of industrial waste generated by 2027 • Assess Cemig's impacts and dependencies on ecosystem services
LOCAL DEVELOPMENT	• Digitize at least 85% of customer service interactions by 2026 • Convert the single-phase network to three-phase through the *Minas Trifásico* Project by 2027 • Benefit 120,000 families by regularizing their power supply • Benefit at least 60,000 people through projects focused on children, the elderly, and sports by 2027
OUR PEOPLE	• Embed a culture of health and safe behavior across the company and its value chain by 2030 • Establish a culture that values diversity, equity, and inclusion by 2030
STRONG GOVERNANCE	• Meet 100% of the requirements of the UN Global Compact's Transparency Movement by 2026 • Maintain zero data subjects affected by cybersecurity incidents involving leaks of critical personal data capable of causing significant harm, through 2030 • Implement the Sustainable Value Chain Management Program by 2027

Corporate Highlights

Solar energy subscription for 6,700 public facilities

Cemig, through Cemig Sim, signed an agreement with the Government of Minas Gerais to supply subscription-based solar energy to approximately 6,700 state government facilities, including administrative buildings, schools, healthcare units, and police stations. As part of the Green Energy Project, the initiative is expected to generate savings of over R$34 million per year for the state and avoid over 6,000 metric tons of CO_2 emissions annually.

30-Year renewal of the Sá Carvalho HPP concession

The Ministry of Mines and Energy authorized, in August, a 30-year renewal of the concession for the Sá Carvalho HPP (78 MW), located in Vale do Aço.

Certified renewable energy in Roraima's free market

In July, Cemig expanded its certified renewable energy trading by signing one of the first contracts in Roraima's free market, following the state's connection to the National Interconnected System (SIN). The renewable origin of the energy supplied is certified through Cemig's REC.

Measures to address irregular distributed generation

To ensure the planned and safe expansion of distributed generation, Cemig set up a dedicated monitoring operation to identify micro- and mini-generation systems installed or expanded without authorization. Over the past two years, the Company carried out 2,400 inspections and identified 1,636 irregular cases, totaling approximately 12 MW. The initiative protects grid stability and safety and prevents the cost of these irregularities from being passed on to other consumers.

Artificial intelligence and flagship infrastructure programs in customer service

Cemig has improved the quality of its customer service through the use of artificial intelligence. With its cognitive IVR, capable of recognizing more than 4,000 expressions and regional variations, the retention rate on the "*Fale com a Cemig 116*" channel rose from 8% to 62%. Over the past two years, complaints have fallen by an average of 26% per year. The Company is also advancing its flagship infrastructure programs: *Minas Trifásico*, with R$5.7 billion invested in modernizing the rural power grid, and *Mais Energia*, with R$6 billion in investments and 173 projects already delivered.

Reopening of service branches in 53 municipalities

To complement its digital channels, Cemig will resume in-person customer service in 53 municipalities in Minas Gerais by 2028, opening 9 centers in 2026, 29 in 2027 and 15 in 2028. By the end of the plan, the Company will have 141 dedicated customer service branches in the state, expanding access for customers who rely on in-person service.

Social project beneficiary Target exceeded ahead of schedule

In 3Q26, Cemig exceeded ahead of schedule its commitment to benefit at least 60,000 people through projects focused on children, the elderly and sports by 2027. A total of 67,628 people have benefited so far, equivalent to 113% of the target, reinforcing the Company's contribution to social development in the communities where it operates.

S&P upgrades Cemig's ratings to brAAA

S&P Ratings do Brasil upgraded in August the credit ratings of Cemig D and Cemig GT from brAA+ to brAAA, the highest rating on the national scale, with a stable outlook. The agency expects leverage to remain under control despite the projected investment cycle of R$6.7–6.8 billion per year in 2026 and 2027, approximately 70% of which is allocated to distribution.

Creation of Cemig Consenso

To prevent litigation and build solutions jointly with consumers and communities, the Company created *Cemig Consenso* in August 2026, an in-house mediation and conciliation chamber. The initiative is carried out in partnership with the Minas Gerais State Court of Justice (TJMG), the Minas Gerais State Public Prosecutor's Office (MPMG) and the Minas Gerais State Attorney General's Office (AGE-MG), and provides for the periodic disclosure of aggregate performance indicators.

R$ 2 billion sustainable debenture issuance

Cemig D completed its 16th debenture issuance, totaling R$2 billion in two series classified as ESG-labeled bonds under the use-of-proceeds model in accordance with the Company's sustainable finance framework. Settlement took place on September 4, 2026.

Inclusion in major sustainability indices

MEMBER OF Dow Jones Sustainability Indices In collaboration with SAM	**26 consecutive years** in the index
ISE B3	**21 consecutive years** in the index
CDP	**"A-list":** Maximum score in 10 out of 16 criteria
MSCI	Rating: **A**

The sustainability indicators have been reorganized to more accurately reflect Cemig's new Materiality Matrix (**pp. 6–7 of the Cemig Sustainability Report**), which includes eight material topics: three with double materiality, four with financial materiality and one with impact materiality. This reorganization aims to strengthen the consistency between the reported indicators and the topics that are most relevant to the Company and its stakeholders.

Climate Change

Indicators	1Q26	2Q26	3Q26
Renewable fuel consumption (GJ) – YTD	1,410.8	4,875.4	2,915.7
Non-renewable fuel consumption (GJ) – YTD	30,811.5	30,840.4	15,622.91
Basic transmission grid loss rate (%)	1.9	3.0	1.6
Total distribution loss rate*	11.4	11.4	11.4
% of generation from renewable sources	100.0	100.0	100.0

** ANEEL revised the methodology as of 2Q25, following Public Consultation No. 09/2024, requiring the use of metered rather than billed market data. Figures are calculated as the average of the months in each quarter.*

Renewable Energy

Indicators	1Q26	2Q26	3Q26
I-RECs traded from renewable sources	1,016,573	125,120	227,740
Cemig RECs traded from renewable sources	7,936,934	331,916	557,077
Number of smart meters installed	86,575	86,206	78,898
Electricity consumption per employee (MWh)	-*	1.93	1.78

** The figure for electricity consumption per employee (MWh) for the first quarter of 2026 had not been disclosed as of the report's publication date.*

Water Resources

Indicators	1Q26	2Q26	3Q26
Surface Water Monitoring Management Indicator (IGMAS) (%)	100	100	100

People's Health

Indicators	1Q26	2Q26	3Q26
Accident frequency rate (employees and contractors) - YTD	3.31	3.26	3.36
Number of fatal and non-fatal accidents involving the public - YTD	15	30	40

Local Communities

Indicators	1Q26	2Q26	3Q26
Contributions to the Fund for Children and Adolescents (FIA) (R$)	334,121	45,818	612,330
Contributions to the Fund for Older Persons (R$)	334,121	45,818	511,015.26
Contributions under the Sports Incentive Act (R$)	668,242	2,957,779	2,423,621
Contributions to Cultural Initiatives (R$)	94,675,653	46,017,207	25,102,408

Customer Satisfaction and Transparency

Indicators	1Q26	2Q26	3Q26
DEC - Equivalent Duration of Interruptions per Consumer Unit (hours)	2.46	1.97	2.12
FEC – Equivalent Frequency of Interruptions per Consumer Unit (unit)	2.46	1.16	1.20

Ethical Conduct and Integrity

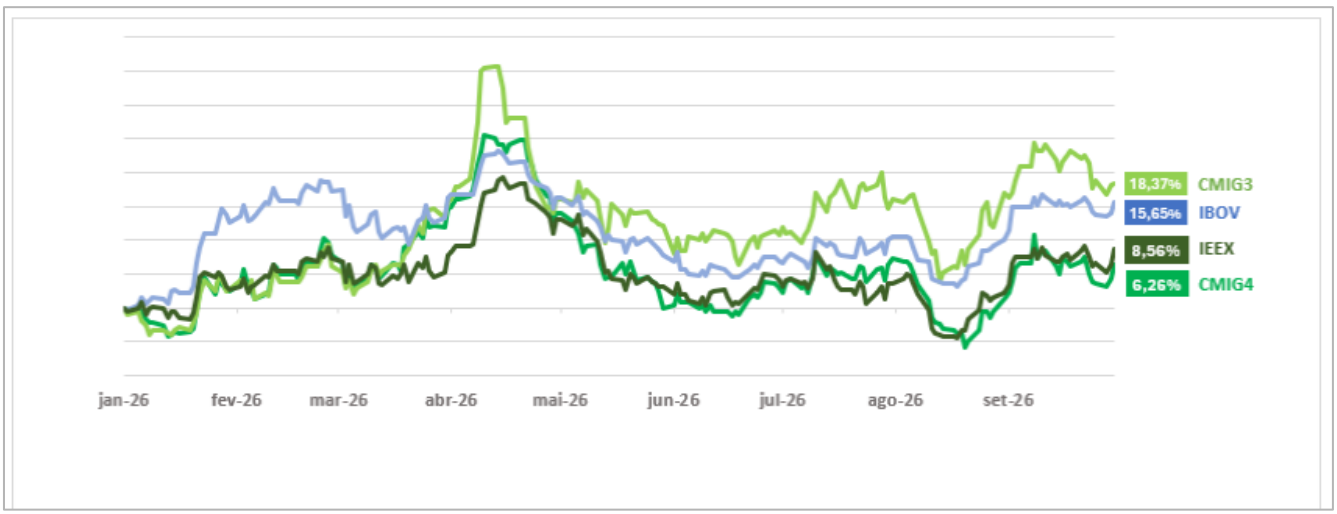
Indicators	1Q26	2Q26	3Q26
Total reports received	450	394	293
Total substantiated or partially substantiated reports concluded	40	38	65
Number of clients, consumers, and employees materially affected by privacy and personal data protection violations	-	133,581	-
Number of independent board members	8	8	6
Percentage of shares held by members of the boards and executive officers	-	-	-

Share Performance

	September 2026	2025	% Change
Share Price (2)			
CMIG4 (PN) closing price (R$/share)	11.16	10.50	6.26%
CMIG3 (ON) closing price (R$/share)	16.61	14.03	18.37%
CIG (ADR PN) closing price (US$/share)	2.10	1.89	11.31%
CIG.C (ADR ON) closing price (US$/share)	3.27	2.61	25.29%
Average daily volume			
CMIG4 (PN) (R$ million)	167.82	127.52	31.61%
CMIG3 (ON) (R$ million)	1.99	3.24	-38.61%
CIG (ADR PN) (US$ million)	13.02	5.49	136.90%
CIG.C (ADR ON) (US$ million)	0.01	0.01	9.07%
Indices			
IEE	133,589.64	123,056	8.56%
IBOV	186,340.46	161,125	15.65%
CDI	11,342.23	10,258	10.57%
Indicators			
Market value at period-end (R$ million)	37,138.69	35,388	4.95%
Enterprise value (EV - R$ million) (1)	56,413.80	48,488	16.35%
CMIG4 (PN) Dividend Yield (%) (3)	10.21	14.74	-4.53 p.p.
CMIG3 (ON) Dividend Yield (%) (3)	6.86	11.23	-4.37 p.p

(1) EV = Market Capitalization (R$/share × number of shares) + consolidated net debt
(2) Share prices adjusted for distributions, including dividends
(3) Dividends paid over the last four quarters / closing share price

Considering the trading volume of its common (ON) and preferred (PN) shares, Cemig was the fifth most actively traded company in the Brazilian electricity sector and one of the most actively traded companies in the Brazilian capital markets as a whole. On the New York Stock Exchange, total trading volume of the Company's preferred ADRs (CIG) reached US$2.43 billion in 9M26, reflecting strong investor interest and reinforcing Cemig's position as an attractive global investment opportunity. The Ibovespa, the main benchmark index of the São Paulo stock exchange (B3), rose 15.65% in the period, while Cemig's preferred and common shares gained 6.26% and 18.37%, respectively. The Company's ADRs traded in New York closed the period up 11.31% for the preferred ADRs and 25.29% for the common ADRs.



Power Plants

Power Plants	Company	Cemig Capacity (MW)	Cemig Physical Guarantee (MW)	End of Concession	Type	Cemig Stake
Emborcação	CEMIG GT	1,192.00	474.80	May-27	HPP	100.00%
Nova Ponte	CEMIG GT	510.00	256.60	Aug-27	HPP	100.00%
Três Marias	CEMIG GT	396.00	227.10	Jan-53	HPP	100.00%
Irapé	CEMIG GT	399.00	197.90	Oct-40	HPP	100.00%
Salto Grande	CEMIG GT	102.00	73.80	Jan-53	HPP	100.00%
Sá Carvalho	Sá Carvalho	78.00	54.40	Aug-56	HPP	100.00%
Rosal	Rosal Energia	55.00	27.70	Dec-35	HPP	100.00%
Itutinga	CEMIG G. ITUTINGA	52.00	26.60	Jan-53	HPP	100.00%
Boa Esperança	CEMIG GT	85.00	25.00	Aug-57	PV	100.00%
Camargos	CEMIG G. CAMARGOS	46.00	21.60	Jan-53	HPP	100.00%
Três Marias Jusante	CEMIG GT	70.00	20.00	Feb-58	PV	100.00%
Volta do Rio	CEMIG GT	42.00	18.41	Dec-31	WIND	100.00%
Poço Fundo	CEMIG GT	30.00	16.81	Jun-52	SHPP	100.00%
Pai Joaquim	CEMIG PCH	23.00	13.91	Sep-41	SHPP	100.00%
Piau	CEMIG G. SUL	18.01	13.53	Jan-53	HPP	100.00%
Praias de Parajuru	CEMIG GT	28.80	8.39	Sep-32	WIND	100.00%
Gafanhoto	CEMIG G. OESTE	14.00	6.68	Jan-53	HPP	100.00%
Peti	CEMIG G. LESTE	9.40	6.18	Jan-53	HPP	100.00%
Joasal	CEMIG G. SUL	8.40	5.20	Jan-53	HPP	100.00%
Tronqueiras	CEMIG G. LESTE	8.50	3.39	Dec-46	HPP	100.00%
Pipoca	Hidrelétrica Pipoca	20.00	11.90	Dec-34	SHPP	100.00%
Queimado	CEMIG GT	86.63	53.30	Jun-41	HPP	82.50%
Belo Monte	Norte	1,313.00	534.29	Jul-46	HPP	11.69%
Paracambi	Lightger	12.25	9.57	Jan-34	SHPP	49.00%
Cachoeirão	Hidrelétrica Cachoeirão	13.23	8.02	Jan-46	SHPP	49.00%
Other		59.43	30.69			
Subtotal		**4,671.6**	**2,145.8**			
Distributed Generation						
Cemig GT	Cemig GT	14.5	3.6		UPV	100.00%
Cemig Sim	Cemig Sim	142.9	37.3		UPV	100.00%
Subtotal		**157.4**	**40.9**			
Total		**4,829.0**	**2,186.6**			

Note: The physical guarantee of the Boa Esperança and Jusante PV plants corresponds to the value certified by an independent certifier and has not yet been approved by ANEEL. For Cemig SIM's plants, installed capacity is stated in MWac, and estimated generation is used as the physical guarantee in the table.

Cemig SIM also sells energy from leased plants with a total capacity of 266 MWp. Further details on Cemig SIM's and Cemig GT's expansion projects are provided on the following page.

Expansion in Photovoltaic Generation

Project	Company	Installed Capacity (MWac)	Capacity (MWp)	Expected Generation (MWm)	Expected Commissioning Date
Ouro Solar	Cemig Sim	11.50	16.33	3.33	Dec-26 to Nov-27
Bloco Azul	Cemig Sim	10.00	14.13	2.53	Dec-26
Solar do Cerrado	Cemig Sim	25.00	35.00	7.19	Oct-26 to Oct-27
Cemig GT - Sol Central	Cemig GT	17.03	18.07	4.02	Oct-26 to Jan-27
Total		**63.5**	**83.5**	**17.1**	

RAP – July 2026 to June 2027 Cycle

As of July, the RAP for the 2026–2027 cycle came into effect, as set by ANEEL Order No. 2,268/2026

ANEEL ORDER 2,268/2026 (2026/2027 cycle)

R$ thousand	RAP	Adjustment Component	Total	Concession Agreement	Maturity	Adjustment Index
Cemig GT	1,264,353	92,311	1,356,664	006/97	Dec-42	IPCA
Cemig Itajubá	51,494	(874)	50,620	079/00	Oct-30	IGPM
Centroeste	15,775	(453)	15,322	004/05	Mar-35	IGPM
ETTM	6,316	(829)	5,486	002/12	Jan-42	IPCA
Sete Lagoas (Holding)	12,478	(101)	12,376	006/11	Jun-41	IPCA
Cemig	**1,350,415**	**90,053**	**1,440,468**			
Taesa (21.68% stake held by Cemig)	**987,707**	**(38,270)**	**949,437**			
TOTAL RAP	**2,338,122**	**51,783**	**2,389,905**			

RBSE INDEMNITY* at June 2026 prices. Amounts exclude charges

R$ thousand per Cycle	2025–2026	2026–2027	2027–2028	2028–2029	2029 through 2033
Economic	117,746	117,191	117,191	36,918	36,918
Financial	312,781	312,781	312,781	-	-
TOTAL	**430,527**	**429,972**	**429,972**	**36,918**	**36,918**

***RBSE indemnity amounts are included in Cemig's RAP (first table)*

Cemig has already received approval (REA) for large-scale reinforcements and improvements with a total Capex of R$918.2 million, in addition to investments of R$242.2 million in Lot 1 of Transmission Auction 02/2022 (with construction expected to be completed in 2028).

Expected date of commissioning	CAPEX - R$ thousand	RAP – R$ thousand
2026	257,237	41,749
2027	491,349	81,093
2028	403,429	47,059
2029	8,399	1,483
Total	**1,160,414**	**171,384**

Revenue and Regulatory EBITDA from Transmission

Regulatory Transmission Results - 3Q26 - R$ thousand	Cemig GT	Centroeste	Sete Lagoas	Total
Revenue from electricity transmission operations	467,090	4,089	4,035	475,214
Taxes on revenue	(40,400)	(149)	(373)	(40,922)
Charges	(75,044)	(157)	(163)	(75,364)
Net revenue	351,646	3,783	3,499	358,928
Regulatory net income	**385,542**	**2,899**	**2,105**	**390,546**
Income tax and social contribution	9,528	266	883	10,677
Financial results	(70,445)	(397)	(649)	(71,491)
Depreciation and amortization	43,332	368	609	44,309
Regulatory EBITDA	**367,957**	**3,136**	**2,948**	**374,041**

Regulatory Transmission Results - 3Q25 - R$ thousand	Cemig GT	Centroeste	Sete Lagoas	Total
Revenue from electricity transmission operations	457,160	3,950	3,493	464,603
Taxes on revenue	(40,864)	(144)	(323)	(41,331)
Charges	(88,194)	(220)	(139)	(88,553)
Net revenue	328,102	3,586	3,031	334,719
Regulatory net income	**76,173**	**1,526**	**1,726**	**79,425**
Income tax and social contribution	119,806	168	668	120,642
Financial results	10,977	(4)	(482)	10,491
Depreciation and amortization	40,500	372	609	41,481
Regulatory EBITDA	**247,456**	**2,062**	**2,521**	**252,039**

Regulatory Transmission Results - 2Q26 - R$ thousand	Cemig GT	Centroeste	Sete Lagoas	Total
Revenue from electricity transmission operations	450,066	3,918	3,582	457,566
Taxes on revenue	(39,404)	(143)	(333)	(39,880)
Charges	(76,711)	(69)	(207)	(76,987)
Net revenue	333,951	3,706	3,042	340,699
Regulatory net income	**79,567**	**2,791**	**1,936**	**84,294**
Income tax and social contribution	31,829	229	840	32,898
Financial results	67,672	(305)	(586)	66,781
Depreciation and amortization	42,354	367	608	43,329
Regulatory EBITDA	**221,422**	**3,082**	**2,798**	**227,302**

Supplementary Information

Additional details, financial statements, and spreadsheets can be found at the following link:

Results Center | Cemig IR

Disclaimer

Certain statements and estimates contained in this material may constitute forward-looking statements regarding future events or results, which are subject to known and unknown risks and uncertainties. There can be no assurance that such expectations will materialize.

These statements are based on the assumptions and analyses of our management, considering its experience and other factors, including the macroeconomic environment, electricity market conditions, and expected future performance, many of which are beyond our control.

Factors that may cause actual results to differ materially from those expressed or implied in these forward-looking statements include, among others, our business strategy, Brazilian and global economic conditions, technological developments, our financial strategy, changes in the electricity sector, hydrological conditions, conditions in the financial and energy markets, and uncertainties related to our future operating results, plans, and objectives. Accordingly, actual results may differ materially from those indicated or implied herein.

The information and opinions contained herein should not be construed as a recommendation to potential investors, and no investment decision should be based on the accuracy, timeliness, or completeness of such information or opinions. Neither the Company, its officers, employees, affiliates, nor their representatives shall be liable for any losses arising from the use of the content of this presentation.

For a discussion of risks and uncertainties related to Cemig, as well as additional information on factors that could cause actual results to differ materially from those estimated by the Company, please refer to the Risk Factors section of the Reference Form filed with the Brazilian Securities and Exchange Commission (CVM) and the Form 20-F filed with the U.S. Securities and Exchange Commission (SEC).

Financial figures are presented in millions of Brazilian reais (R$), unless otherwise indicated. The financial information has been prepared in accordance with IFRS.









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