

# COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY  
CNPJ 17.155.730/0001-64  
NIRE 31300040127

## MARKET ANNOUNCEMENT

### THIRD ISSUE OF PROMISSORY NOTES

**CEMIG** (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, hereby publicly informs the Brazilian Securities Commission (CVM), the São Paulo Stock, Commodities and Futures Exchange (BM&FBovespa S.A.) and the market in general, in accordance with CVM Instruction 358 of January 3, 2002, as amended, as follows:

Today, December 23, 2010, Cemig made its third issue of commercial promissory notes for public distribution, with placement on a restricted efforts basis, under the firm guarantee of subscription regime, in accordance with CVM Instruction 476, of January 16, 2009, as amended, in the total amount of R\$ 350,000,000.00 (three hundred fifty million Reais) (“the Restricted Offering”).

Thirty-five (35) commercial promissory notes were issued, each with nominal unit value of R\$ 10,000,000.00 (ten million Reais), maturing on December 18, 2011 (“the Promissory Notes”). The nominal unit value of the Promissory Notes will not undergo monetary updating. The Promissory Notes will be remunerated by interest corresponding to 105.5% of the DI Over Rate, calculated and published by Cetip S.A. – the Organized Over-the-Counter Assets and Derivatives Market, in the *Daily Bulletin* published on its web site (<http://www.cetip.com.br>).

Issuance of the Promissory Notes was approved at the meeting of the Board of Directors held on December 13, 2010. The funds raised by the Restricted Offering will be used for replenishment of Cemig’s cash position following the investments made in 2010.

The Lead Manager of the Restricted Offering was BB – Banco de Investimento S.A.

Belo Horizonte, December 23, 2010

Luiz Fernando Rolla  
Chief Officer for Finance, Investor Relations and Financial Control of Holdings