

Risk Ratings

Fitch Ratings

AA(bra)

Cemig H, Cemig GT and Cemig D

National scale

Investment Grade										Speculative Grade									
AA+	AA	AA-	A+	A	A-	BBB+	BBB	BBB-	BB+	BB	BB-	B+	B	B-	CCC	CC	C	RD	D



**Investment
Grade**

Aa1.br

Cemig GT

National scale

Aa2.br

Cemig D and Cemig H

National scale

Baa3

Cemig GT

Global scale

Ba1

Cemig D and Cemig H

Global scale

Investment Grade										Speculative Grade										
Aaa	Aa1	Aa2	Aa3	A1	A2	A3	Baa1	Baa2	Baa3	Ba1	Ba2	Ba3	B1	B2	B3	Caa1	Caa2	Caa3	Ca	C



**STANDARD
& POOR'S**

brAA+

Cemig H, Cemig GT and Cemig D

National scale

BB+

Cemig H, Cemig GT and Cemig D

Global scale

Investment Grade										Speculative Grade									
AAA	AA+	AA	AA-	A+	A	A-	BBB+	BBB	BBB-	BB+	BB	BB-	B+	B	B-	Caa	CCC		



Solid fundamentals assured by excellent financial management, stable profitability, strong cash generation and robust corporate governance.