

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY

CNPJ 17.155.730/0001-64 – NIRE 31300040127

BOARD OF DIRECTORS

SUMMARY OF MINUTES OF THE 604TH MEETING

Date, time and place: August 14, 2014, at 9.30 a.m., at the Company's head office.

Meeting Committee: Chair: Djalma Bastos de Moraes;
Secretary: Anamaria Pugedo Frade Barros.

Summary of proceedings:

- I Conflict of interest:** The Board Members listed below stated that they had no conflict of interest with the matters on the agenda of the meeting.
- II The Board approved** the minutes of this meeting.
- III The Board authorized** opening of Administrative Tender Proceedings for, and contracting of, third party liability insurance for members of the Boards of Directors and Audit Boards, for Chief Officers, and for employees that act legally by delegation from the Managers, throughout the whole Cemig Group, to cover expenses of legal proceedings, fees of counsel, and indemnities arising from legal and administrative actions/proceedings, whether in plaintiff or defendant position, during and after any periods of office, arising from facts or events related to the exercise of their functions, for twelve months, able to be extended up to a limit of sixty months.
- IV The Board ratified:**
- a) Appointment of the employee César Vaz de Melo Fernandes, to be a sitting member of the Boards of Directors of Santo Antônio Energia S.A. (Saesa) and of Madeira Energia S.A. (Mesa), to serve until August 2015 or until his duly elected successor is sworn in.
 - b) Signature of the First amendment to Concession Contract 14/2000–Aneel, with the federal government, through the National Electricity Agency, Aneel, to correct the voltage of the transmission lines, and change elements of the Basic Plan, for the Irapé Hydroelectric Plant.
- V The Board oriented** the board members appointed by the Company to vote, in meetings of the Board of Directors of Transmissora Aliança de Energia Elétrica S.A. ('Taesa'), in favor of:
- 1) Authorization for Empresa Santos Dumont de Energia S.A. (ESDE) to increase its share capital to: fifty four million four hundred seventy nine thousand nine hundred ninety nine Reais and fifty nine centavos, through issuance of: nine million seven hundred ninety four thousand six hundred fifty eight nominal common shares without par value; and
– authorization for Empresa Paraense de Transmissão de Energia S.A. (ETEP) to subscribe 100% of the common shares to be issued by ESDE; and
– alteration of the by-laws of ESDE:
 - (i) to adjust the registered share capital and number of shares to be issued by ESDE, and
 - (ii) to remove the requirement that members of the Board of Directors must be stockholders;

- 2) – authorization for Lumitrans Companhia Transmissora de Energia Elétrica (Lumitrans) to increase its share capital to: ninety three million seven hundred forty four thousand two Reais seventy six centavos,
through issuance of fourteen million four hundred thirty six thousand thirty six nominal common shares without par value; and
– authorization for Empresa Amazonense de Transmissão de Energia S.A. (EATE) to subscribe 80% of the common shares to be issued by Lumitrans; and
– alteration of the by-laws of Lumitrans:
(i) to reflect the share capital and the number of shares issued, and
(ii) to remove the requirement that members of the Board of Directors must be stockholders.
- 3) – Authorization for STC – Sistema de Transmissão Catarinense S.A. to increase its share capital to: two hundred fourteen million four hundred fifteen thousand nine hundred ninety nine Reais and forty four centavos,
through issuance of forty eight million six hundred sixty three thousand two hundred forty six nominal common shares without par value; and
– authorization for EATE to assign the right to subscription to the 80% of the common shares to be issued by STC, referred to above, to Empresa Norte de Transmissão de Energia S.A. (ENTE); and
– authorization for ENTE to subscribe said 80% of the common shares to be issued by STC;
– and alteration of the bylaws of STC:
(i) to reflect the share capital and the number of shares issued by STC, and
(ii) to remove the requirement that members of the Board of Directors must be stockholders.

VI Withdrawn from the agenda: The following matter was withdrawn from the agenda:

Constitution of the Ativas Proof Consortium (*Consórcio Ativas Proof*), by Ativas Data Center S.A. and Proof Serviços e Comércio de Informática Ltda., for provision of services of consultancy in security, localized security services, support and monitoring, and implementation of an SIEM system, to the National Electricity System Operator (ONS).

VII Comments on matters of interest to the Company were made by: the Chair of the Board; Chief Officer Fernando Henrique Schüffner Neto; and General Manager Leonardo George de Magalhães.

VIII Unpaid leave: The Chair informed the Board that the Member Fuad Jorge Noman Filho has requested unpaid leave from his functions as a member of this Board of Directors of the Company, for the period from August 11 to October 31, 2014, for personal reasons, as per a letter in the Company's possession.

The following were present:

Board members:	Djalma Bastos de Moraes, Arcângelo Eustáquio Torres Queiroz, Guy Maria Villela Paschoal, João Camilo Penna, José Pais Rangel, Paulo Roberto Reckziegel Guedes, Saulo Alves Pereira Junior, Tadeu Barreto Guimarães, Wando Pereira Borges,	Bruno Magalhães Menicucci, Custódio Antonio de Mattos, Newton Brandão Ferraz Ramos, Paulo Sérgio Machado Ribeiro, Tarcísio Augusto Carneiro, Flávio Miarelli Piedade, José Augusto Gomes Campos, Marco Antonio Rodrigues da Cunha, Marina Rosenthal Rocha;
Chief Officer:	Fernando Henrique Schüffner Neto;	
General Manager:	Leonardo George Magalhães;	
Secretary:	Anamaria Pugedo Frade Barros.	

(Signed:) Anamaria Pugedo Frade Barros.

Commercial Board of Minas Gerais State.
I certify registry, on December 21, 2015, under Number: 5634869,
Receipt No.: 15/867.052-3.
Marinely de Paula Bomfim – General Secretary.