

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY – CNPJ 17.155.730/0001-64 – NIRE 31300040127

MATERIAL ANNOUNCEMENT

Renova accepts AES offer for three wind power projects

Complying with CVM Instruction 44/2002 of August 23, 2021, **Cemig** (*Companhia Energética de Minas Gerais*, listed in São Paulo, New York and Madrid), **reports** to the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (B3) and the market:

Today Cemig’s affiliated company **Renova Energia S.A. (‘Renova’)** published the following **Material Announcement**:

“ **Renova Energia S.A. – In Judicial Recovery (RNEW3; RNEW 4, RNEW11)** (‘Renova’), in accordance with CVM Instruction 44/2021 (repealing Instruction 358/2002), **informs** its stockholders and the public:

Today **Renova** formalized acceptance of a proposal from **AES GF1 HOLDING S.A. (‘AES’)**, by signature of a share purchase agreement for sale of certain assets and rights of the *Cordilheira dos Ventos* complex, comprising the *Facheiro II*, *Facheiro III* and *Labocó* projects, in the Brazilian State of Rio Grande do Norte, with capacity for wind power generation of 305MW, Renova being entitled to an earn-out if AES builds capacity above 305MW in the areas of the project.

The transaction is subject to compliance with certain conditions precedent, including holding of a competitive tender for sale of the *Cordilheira dos Ventos* Independent Productive Unit (UPI), as part of the Judicial Recovery proceedings in the 2nd Bankruptcy and Judicial Recovery Court of the Legal District of São Paulo State, and provides that **AES** as First Proposer (of a ‘Stalking Horse’ offer) has the right to match all offers made by other parties interested in the acquisition.

This transaction is aligned with the strategy set out by Renova in its Judicial Recovery plan, enabling healthy re-establishment of the Company and substantial reduction of its liabilities, with payment of creditors both inside and outside the Judicial Recovery Plan, maintaining part of the proceeds for continuation of its operational activities, as provided for by the Plan.

Renova reiterates its commitment to keep stockholders and the market in general fully and timely informed in accordance with the applicable legislation. ”

Belo Horizonte, January 27, 2022.

Leonardo George de Magalhães
Chief Finance and Investor Relations Officer

