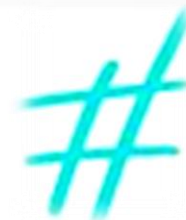


1Q22 RESULTS

CEMIG 70
YEARS



Transforming
lives with our
energy.

Certain statements and estimates in this material may represent expectations about future events or results which are subject to risks and uncertainties that may be known or unknown. There is no guarantee that events or results will occur as referred to in these expectations.

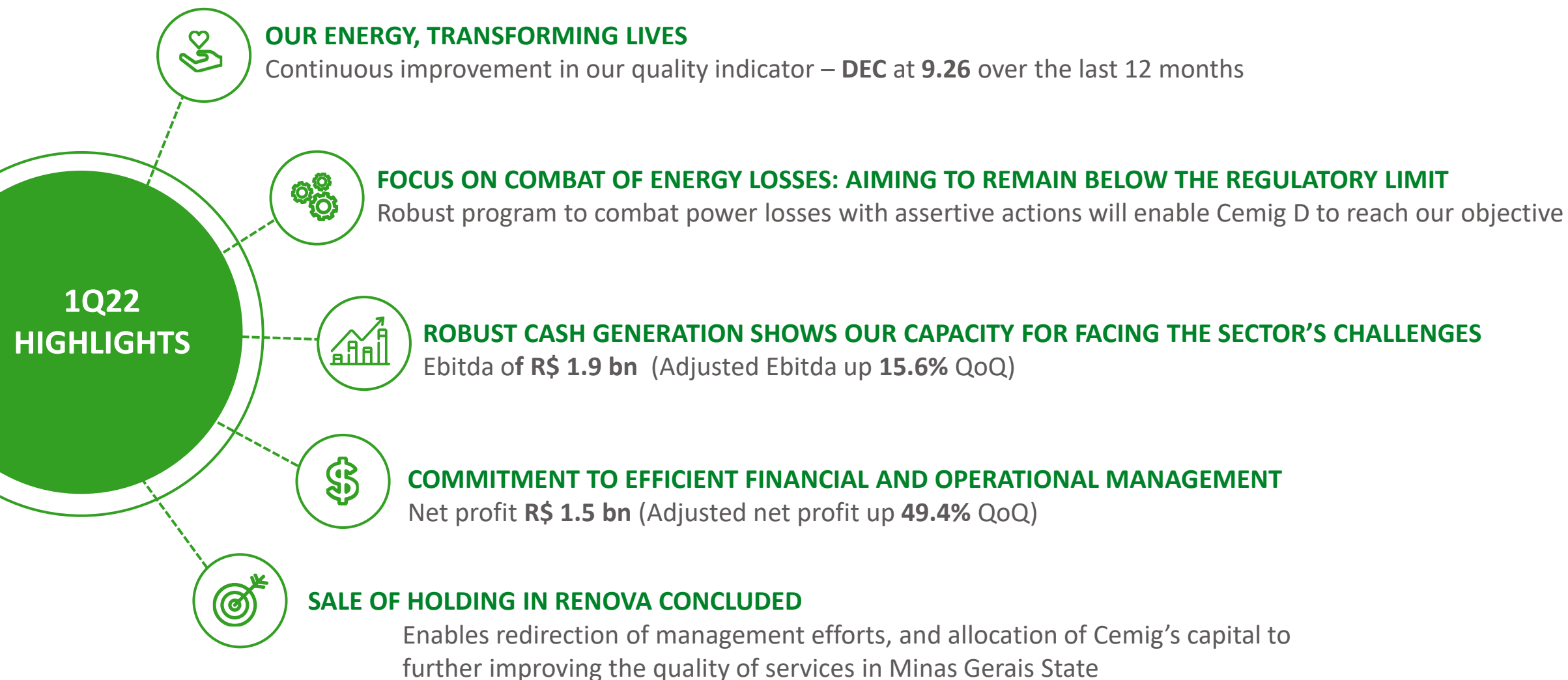
These expectations are based on the present assumptions and analyses from the point of view of our management, in accordance with their experience and other factors such as the macroeconomic environment, market conditions in the electricity sector, and expected future results, many of which are not under our control.

Important factors that could lead to significant differences between actual results and the projections about future events or results include Cemig's business strategy, Brazilian and international economic conditions, technology, our financial strategy, changes in the electricity sector, hydrological conditions, conditions in the financial and energy markets, uncertainty on our results from future operations, plans and objectives, and other factors. Due to these and other factors, our results may differ significantly from those indicated in or implied by such statements.

The information and opinions herein should not be understood as a recommendation to potential investors, and no investment decision should be based on the veracity, currentness or completeness of this information or these opinions. None of our staff nor any party related to any of them or their representatives shall have any responsibility for any losses that may arise as a result of use of the content of this presentation.

To evaluate the risks and uncertainties as they relate to Cemig, and to obtain additional information about factors that could give rise to different results from those estimated by Cemig, please consult the section on *Risk Factors* included in the *Reference Form* filed with the Brazilian Securities Commission (CVM) – and in the *20-F Form* filed with the U.S. Securities and Exchange Commission (SEC).

In this material, financial amounts are in **R\$ million** (R\$ mn) unless otherwise stated. Financial data reflect the adoption of **IFRS**.



Investment of **R\$ 499 mn** in 1Q22



DISTRIBUTION

R\$423 mn

Investments in maintenance and modernization of the electricity system



TRANSMISSION

R\$51 mn

Strengthening and upgrading – with increase in RAP



GENERATION

R\$14 mn

Expansion and modernization of plants

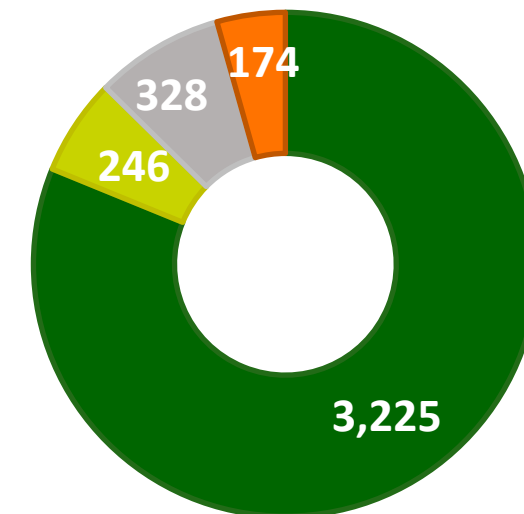


INVESTMENTS OF GASMIG

R\$11 mn

Infrastructure and other

Investment planned for 2022
R\$ 3.973 billion

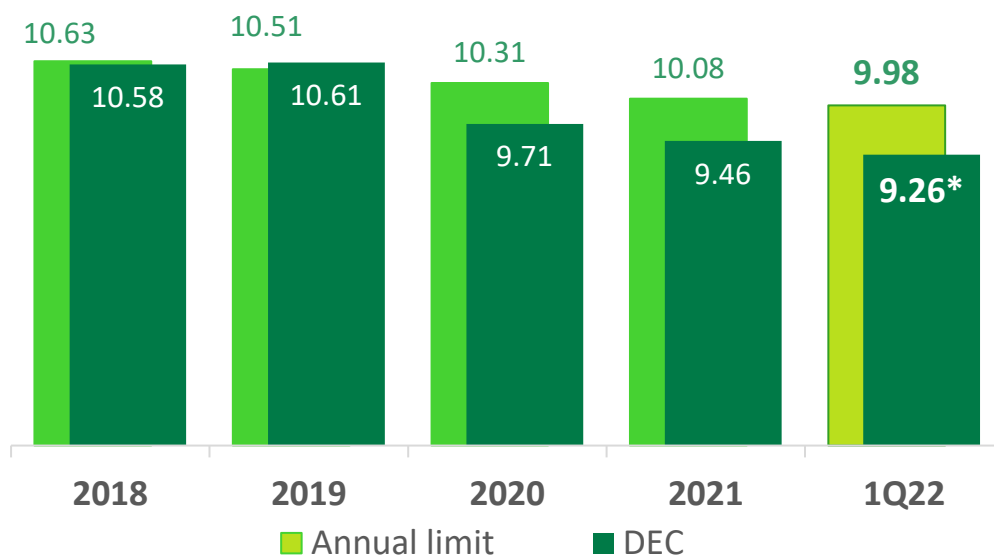


Initiatives to minimize these impacts

- Individual specific competitive bids held, and works redistributed between contractors to minimize impacts.
- Daily management of relations with main suppliers of equipment, seeking solutions to enable delivery of the assets.

Our energy transforming quality of life for the people of Minas Gerais

By focusing on investments in Minas Gerais State, we win our clients' trust through the quality and agility of services provided by Cemig D:



(*) 12-month moving window (Apr. 2021 – Mar. 2022).

COMBATING DEFAULT

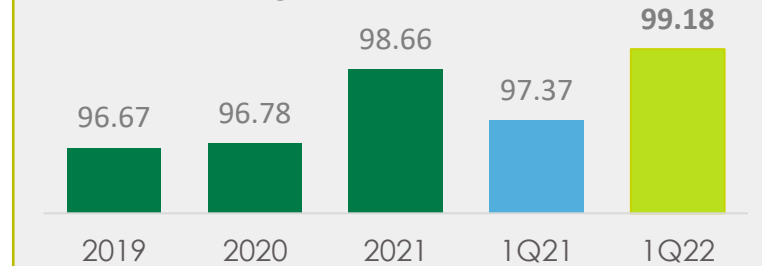
Positive results in 1Q22, highlight in relation to **ARFA** even in the context of the population's income drop

Implemented actions have proven to be effective:

- Daily monitoring of collection and delinquency indicators
- Continuous intensification and improvement of collection instruments, 10mm collection actions in 1Q22 **(+60%)**, with emphasis on e-mail, SMS and denials
- 395 thousand disconnections made until March 2022, volume **20%** higher than the previous year. Forecast of **1.9mm** suspensions for the year
- Improvement of the collection level (1.81% in the period), with emphasis on digital means of payment, which has been growing steadily
- Minas Gerais State ICMS tax credits: R\$ **31.5** mn offset this year (3 installments of R\$ 10.5mn).

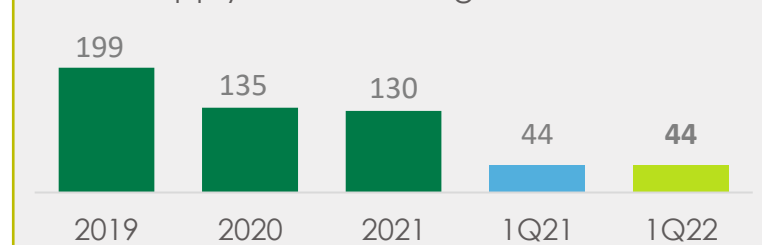
Receivables Collection Index ('ARFA') %

Collection/Billing



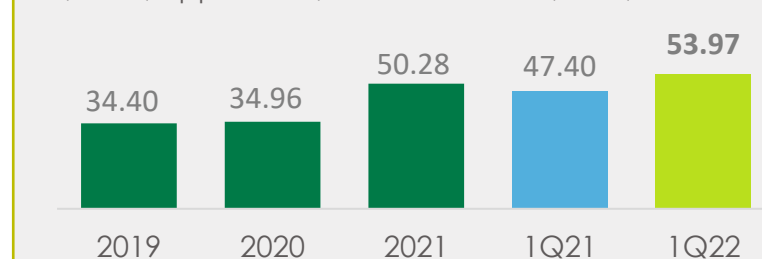
Default provision | PECLD (R\$ million)

Power Supply and Grid Usage



Collection | Digital Channels (%)

PIX, card, application, automatic debit, ATM, others



The Programmed Voluntary Retirement Plan (PDVP)

- Aim is adjustment of costs and operational efficiency.

Cemig's offer:

- All employees of Cemig, Cemig D and Cemig GT can join between **May 2** and **May 20, 2022**, (with some exceptions, specified in the program).
- Program will pay formal severance payments for the 'Severance On Request' mode.
- – plus an additional indemnity bonus:

Time with Cemig (in years)	Amount of the bonus payment
0 to 15	20% of the employee's monthly salary, for each of the years worked
16 to 24	30% of the employee's monthly salary, for each of the years worked
25 or more	Fixed amount: 12 times the employee's monthly salary

Disposal of **Renova** is in line with Cemig's strategic planning and disinvestment program

- Sale to **Angra Partners**
 - Total amount paid: **R\$ 60 mn** (Angra receives the shares, plus all receivables)
 - Earn-out subject to events specified in the contract
- In addition to the payment received, the sale:
 - Frees up management efforts.
 - Enhances capital allocation.
 - Creates potential for use of tax credits of **R\$504 mm**
 - Total effect on result of **R\$372 million** in 2Q22
- Cemig's investment in Renova is currently booked at zero in Cemig's balance sheet.



THE SALE OF CEMIG'S HOLDING IN RENOVA WAS COMPLETED ON MAY 6, 2022

Cemig reiterates its commitment to concentrate activity on its core business, improving the quality of service in the State of Minas Gerais.



Publication of the Annual Sustainability Report

Compilation of initiatives that impact Cemig's ESG performance
Follows international standards for GRI reports
Independently audited by Bureau Veritas Certification

Renewable Energy Certificate - RECs

Guarantee that the contracted energy is of renewable source
Each certificate is associated with **1MWh** of contracted energy
More than **3.1 million** RECs sold since 2021



Negotiation Campaign 'Recupera Minas'

Campaign aimed to contribute to customers affected by the storms
38,493 negotiations carried out, of which **8,082** with "Low-Income Residential" customers
Replacement of 5,000 refrigerators for those affected by the rains, more than 2,000 refrigerators already destined to **105** municipalities affected by the rain





CEMIG

CEMIG

Distribuição S.A.

CEMIG

Geração e Transmissão S.A.

RESULTS

Cemig H



Trading strategy strengthened the result

- Of the Ebitda of **R\$ 262 mn**, **R\$49 mn** comes from transfer of contracts to Cemig H.

Workforce renewal

- The 2022 voluntary dismissal program results in improved operational efficiency.
- A public competition is being held to hire electricians.

Equity income 55.9% higher in 1Q22 – at R\$184 mn

Cemig D



Volume of energy distributed 3.4% lower (intense rainfall in the quarter)

- Captive market: 6.6% lower
- Transport for clients: 0.3% higher

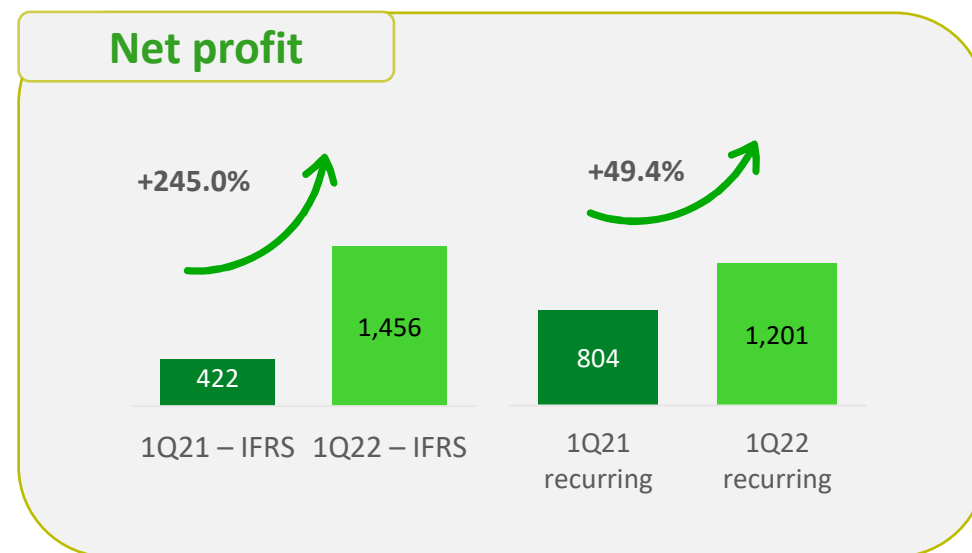
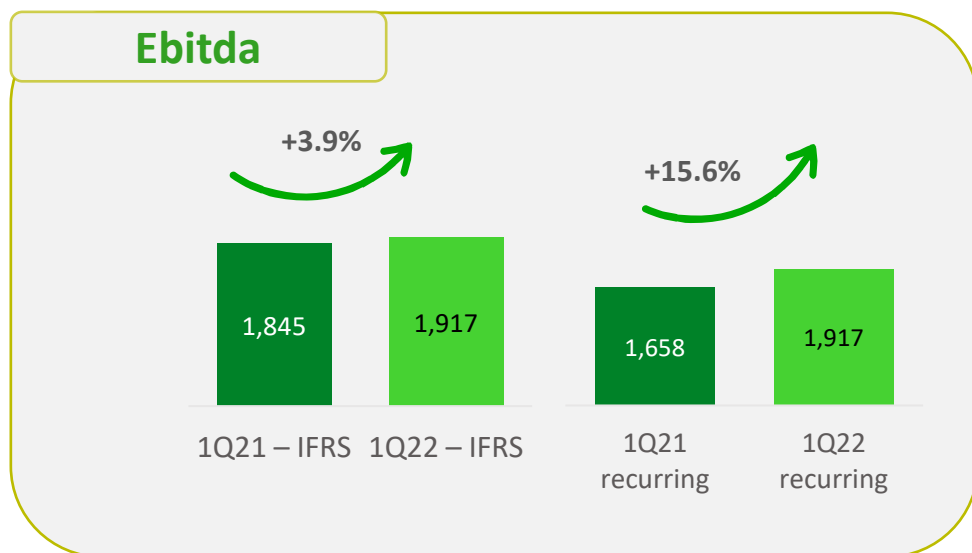
Cemig GT



FX effect (marking to market of Eurobond) contributed to profit

- Effect in 1Q22: **R\$ 255 mn positive**
- Effect in 1Q21: **R\$ 619 mn negative**

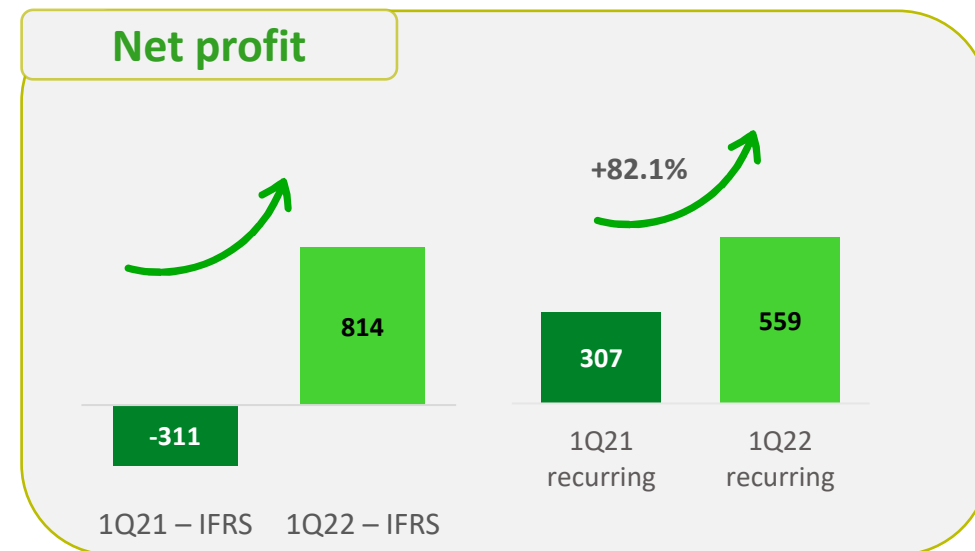
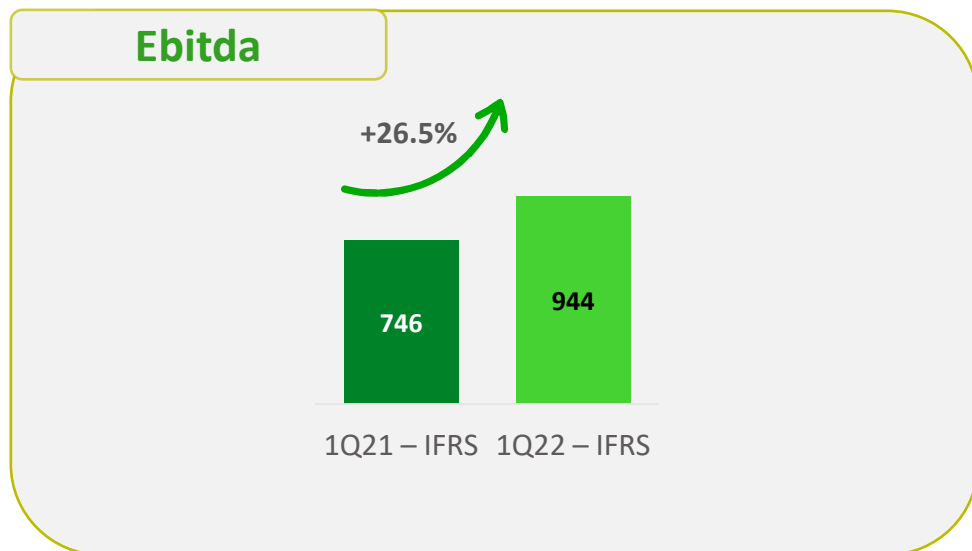
CEMIG H (HOLDING COMPANY) RESULTS



Cemig H

R\$ 49 mn of Ebitda
and
R\$ 32 mn of net profit
came from
trading contracts
transferred to Cemig H.

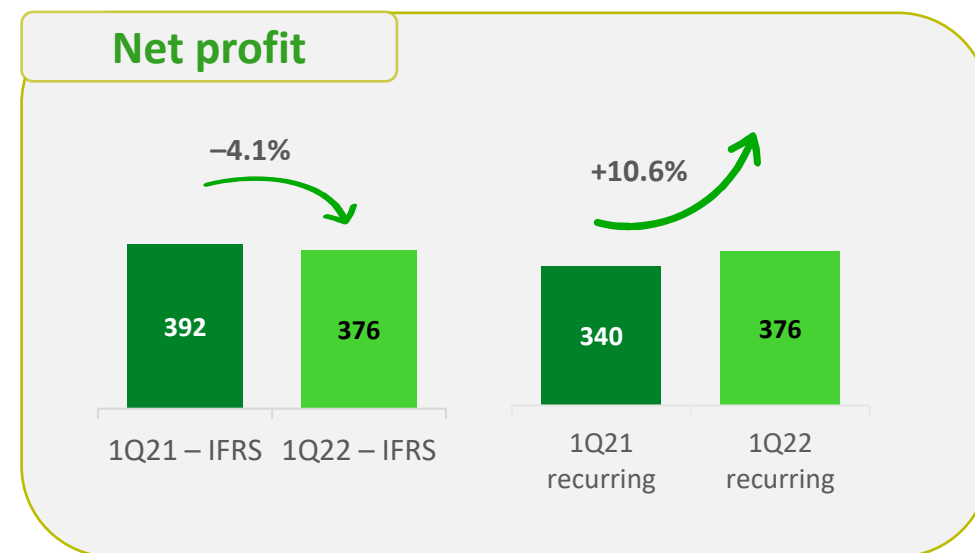
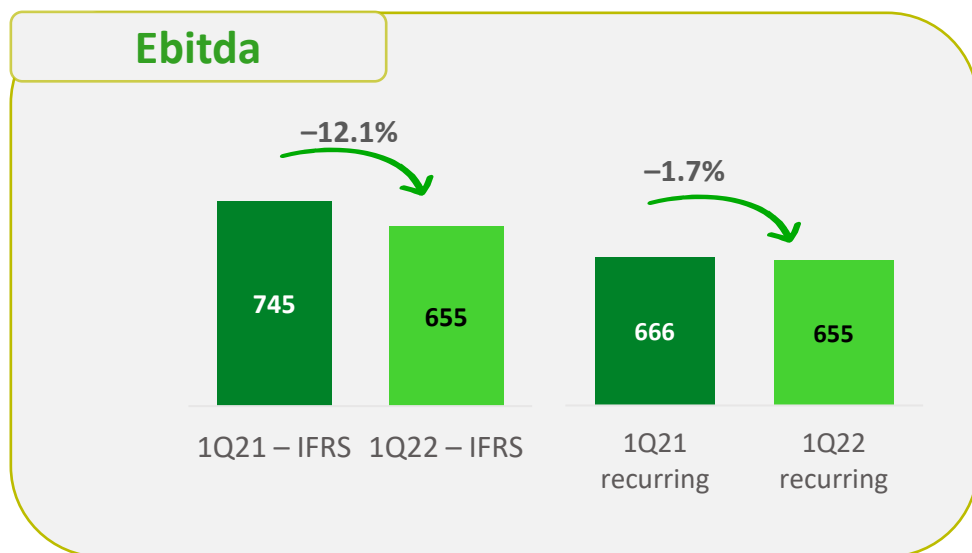
ADJUSTMENTS	EBITDA		NET PROFIT	
	1Q21	1Q22	1Q21	1Q22
IFRS	1,845	1,917	422	1,456
Reversal of tax provision related to profit sharing	(79)	–	(52)	–
Disposal of asset held for sale	(108)	–	(185)	–
FX exposure – Eurobond hedge	–	–	619	–255
RECURRING	1,658	1,917	804	1,201



ROBUST RESULTS

Trading strategy:
positive contribution to
1Q22 results

ADJUSTMENTS	Ebitda		Net profit	
	1Q21	1Q22	1Q21	1Q22
IFRS	746	944	-311	814
FX exposure – Eurobond hedge	–	–	619	-255
RECURRING	746	944	307	559



CLIMATE FACTOR

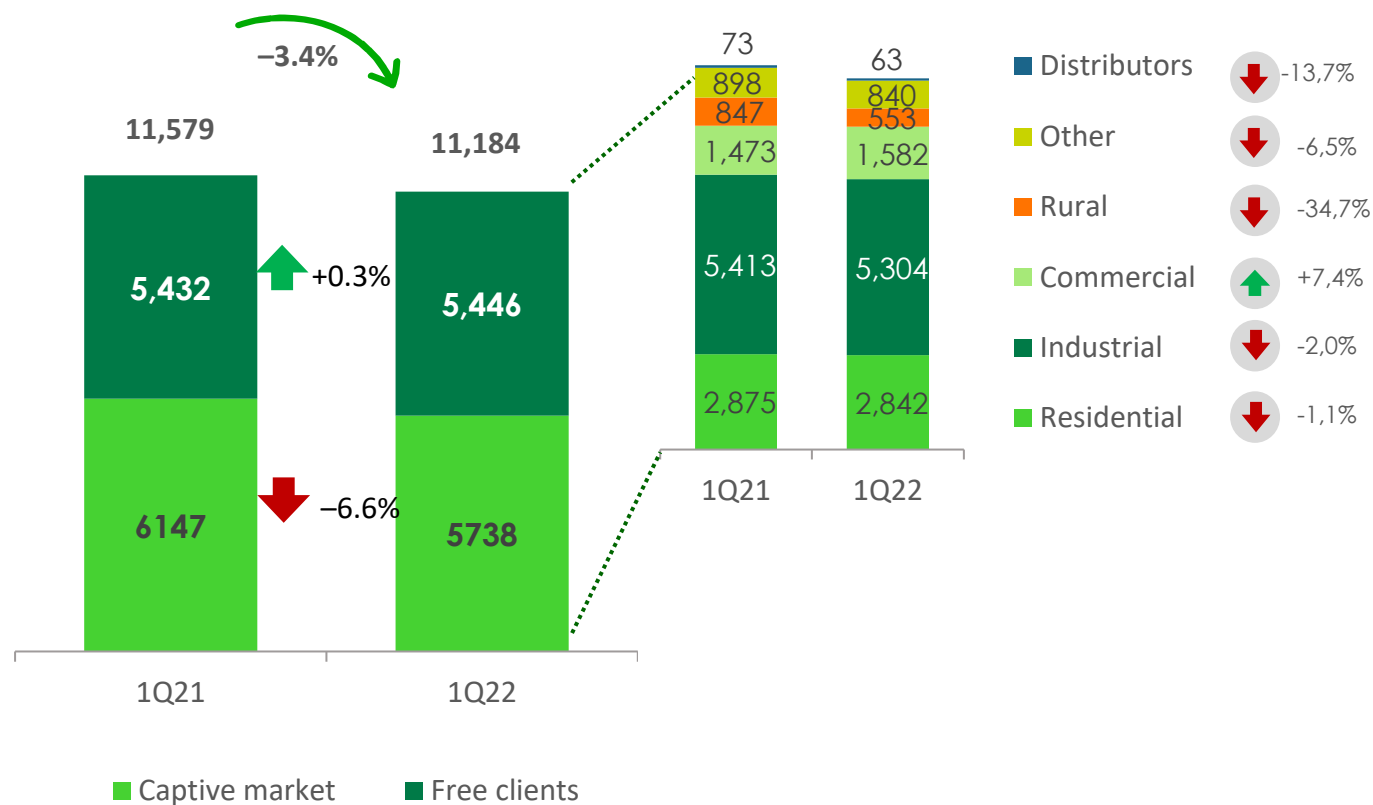
Volume of rainfall

in the quarter had a direct impact on the energy market.

ADJUSTMENTS	Ebitda		Net profit	
	1Q21	1Q22	1Q21	1Q22
IFRS	745	655	392	376
Reversal of tax provision related to profit sharing	(79)	–	(52)	–
RECURRING	666	655	340	376

Lower consumption in 1Q22 mainly reflects **climate factors**:
 – lower temperatures, and higher volume of rainfall, in the quarter.

Cemig D: Billed market + transmission (GWh)

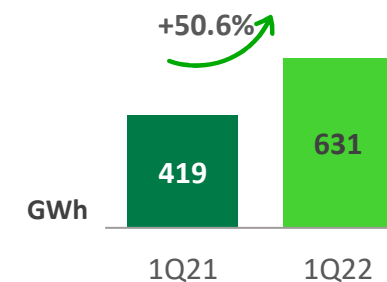


Rural consumers: 176,700 clients removed from this category by Aneel Resolution

The lower number of *Rural* consumers is mainly due to an Aneel Resolution which reclassified 176,700 of them to the *Commercial* category; and also to climate factors, such as lower use of irrigation.



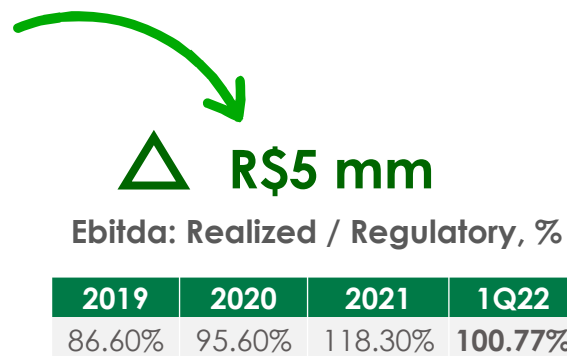
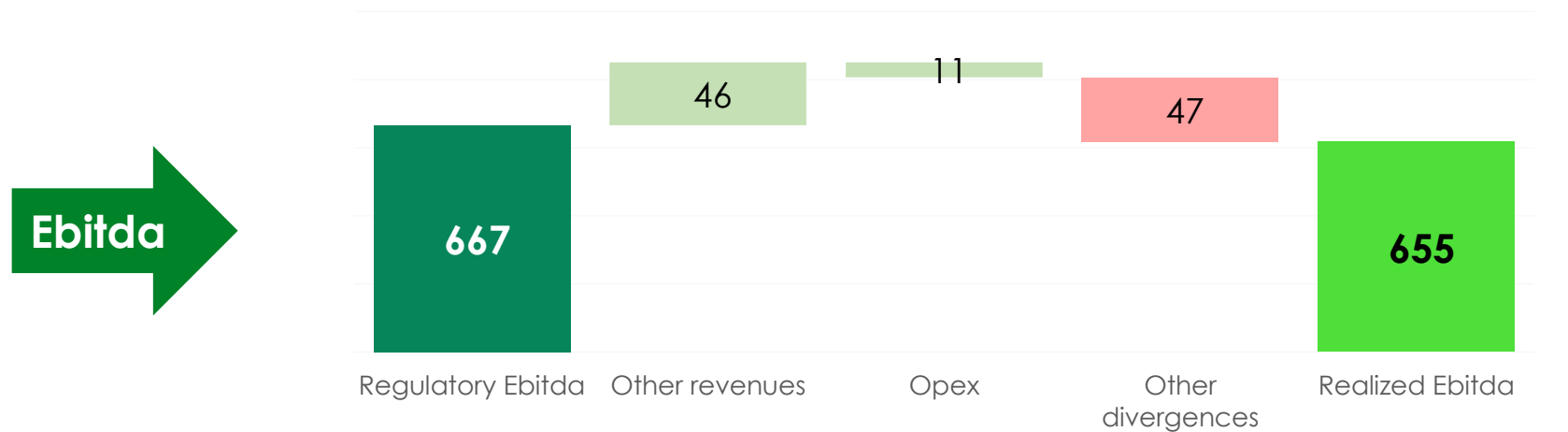
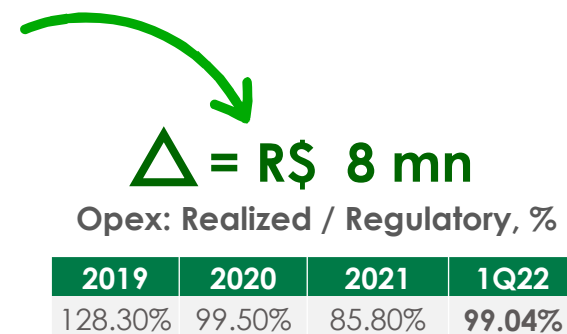
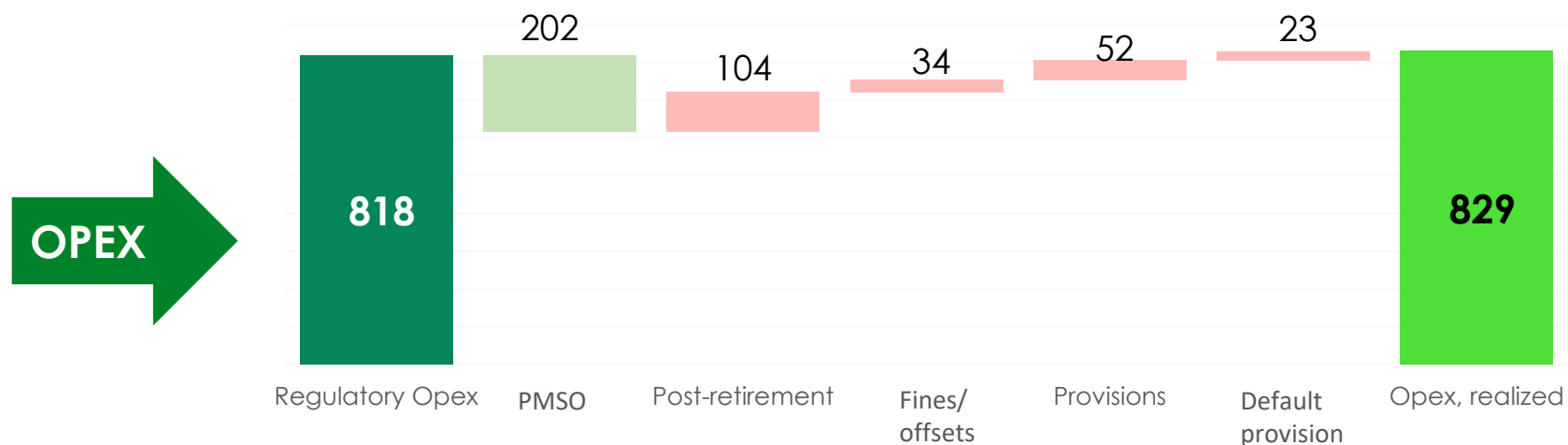
Distributed generation: Energy injected



5.3% of the total energy consumed in Cemig D's concession area

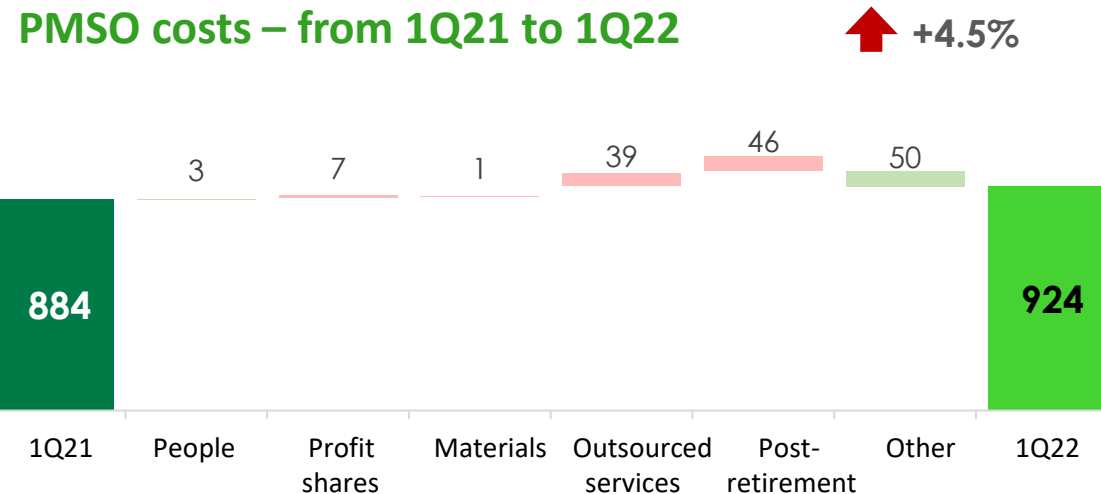
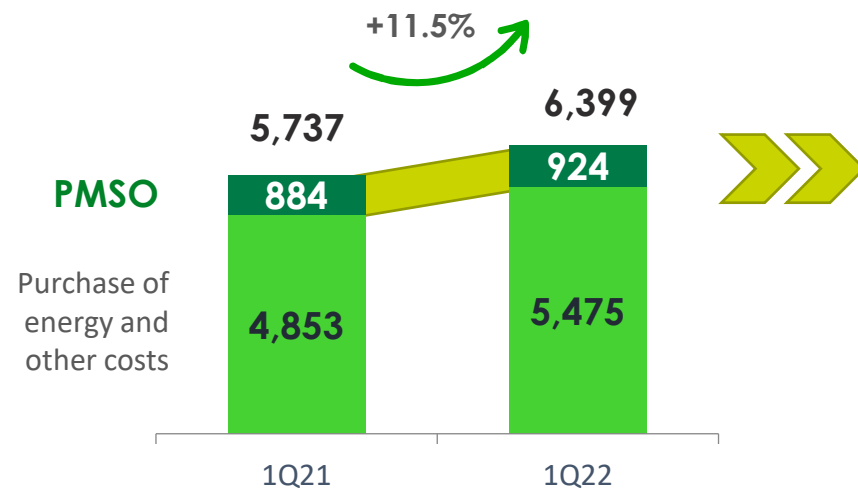
REGULATORY OPEX, REGULATORY EBITDA – 1Q22

Commitment to operational efficiency-maintained indicators within regulatory parameters



1Q22: CONSOLIDATED OPERATIONAL COSTS AND EXPENSES

PMSO costs 4.5% higher – less than the inflation of 11.3% in the period



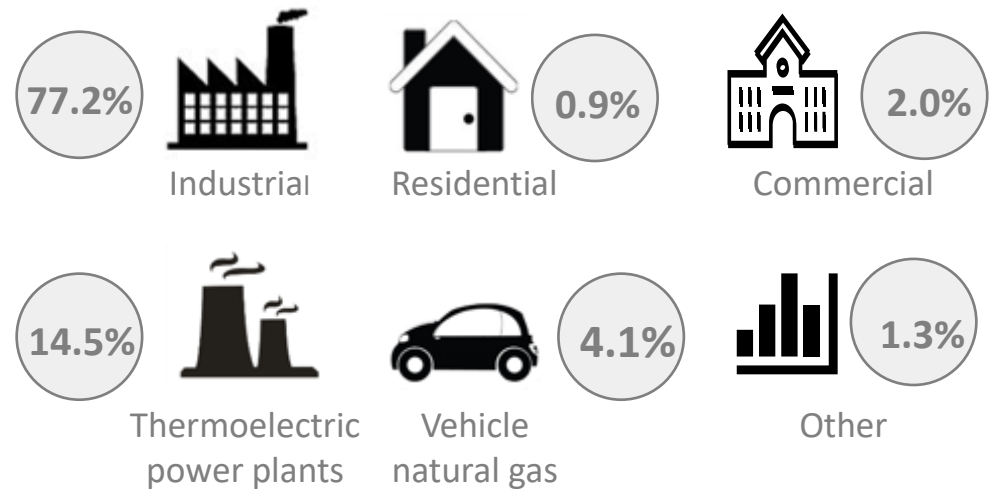
Effective operational management kept growth of PMSO below inflation.

- Cost of **personnel** 1.2% lower, even with inflation of 11.3% in the period.
- **Outsourced services** 11.3% higher, led by maintenance of electricity equipment, and expenses on Information technology R\$ 18 million higher.
- Cost of **post-retirement benefits** 43.9% higher, mainly due to actuarial assumptions for discount rate and inflation.

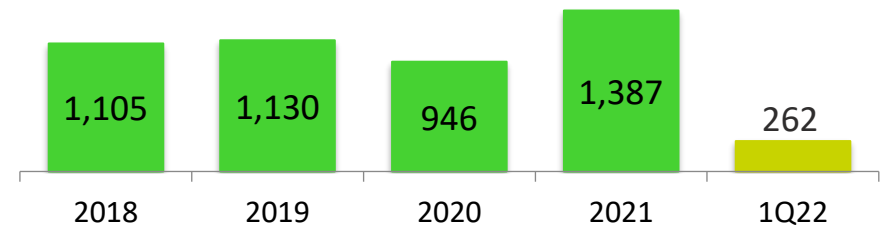
Expense on purchase of **gas** 45.4% higher; provisions R\$ 139 million higher, mainly reflecting: reversal in 2021 of R\$ 79 million tax provisions related to profit shares in Cemig D.

Gasmig continues to deliver consistent results in 2022:

Segments served – % of volume in m³



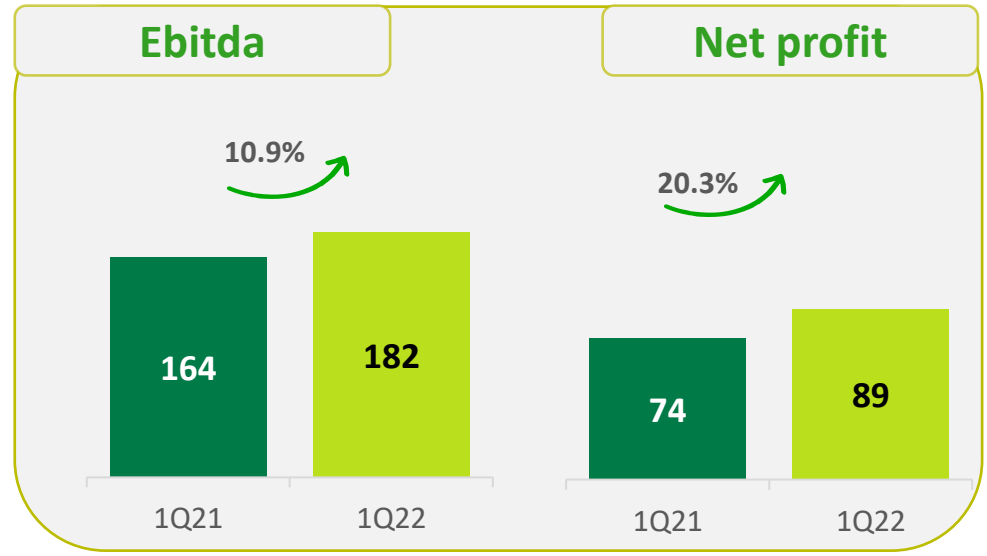
Natural gas volume sold – million m³



FOCUS



– expanding presence of Gasmig in Minas 'Gerais by expanding the gas distribution network



"Gasmig supplies an average daily volume of **2.9 million m³**"

The results of Gasmig's **second 5-year Tariff Review**, decided by the Minas Gerais Economic Development Department (SEDE), were published in **April 2022**:

In spite of the reduction averaging **10.05%** across all the consumer categories, we highlight:

- ✓ WACC reduced from **10.02% p.a.** to **8.71% p.a.**
- ✓ Regulatory Ebitda for 2022: **R\$ 620 mn**
- ✓ Net Remuneration Base (BRL): **R\$ 3,480 mn**
- ✓ Cost of PMSO was recognized in full by the regulator.

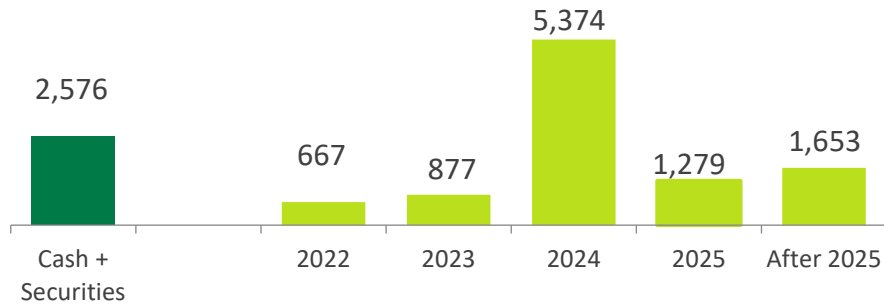
Gasmig's concession contract is valid until the year 2053

DEBT PROFILE – CONSOLIDATED

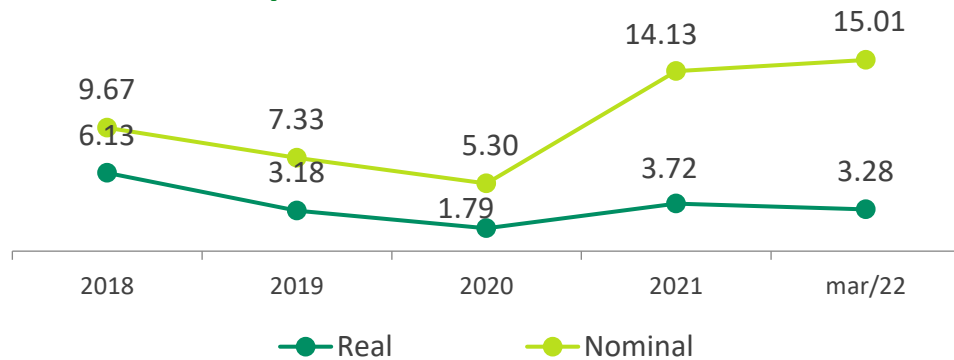
Debt and leverage continue to be low – ensuring sustainability of our operations.

Maturities timetable | Average tenor: 3.2 years

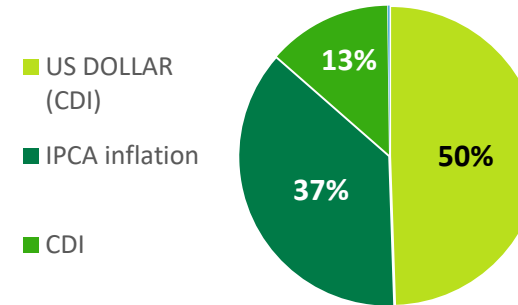
Net debt (Debt – Cash and securities): **R\$ 7.3 bn**
 Total net debt (Net debt – Hedge): **R\$ 6.2 bn**



Cost of debt | %

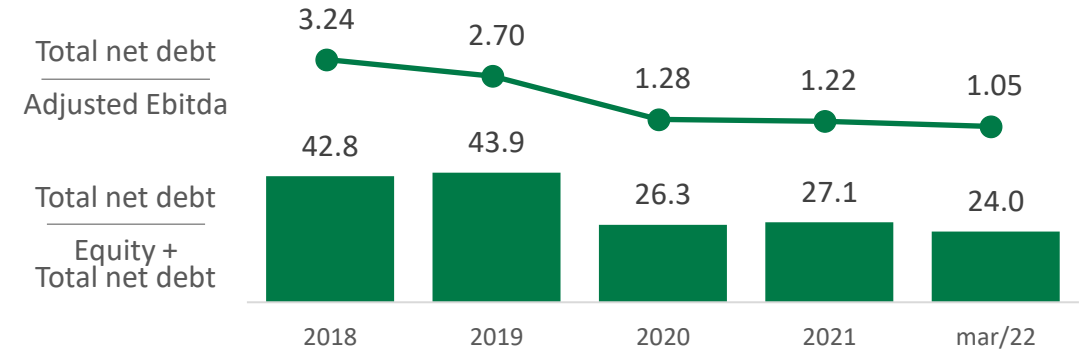


Main interest rate indexes



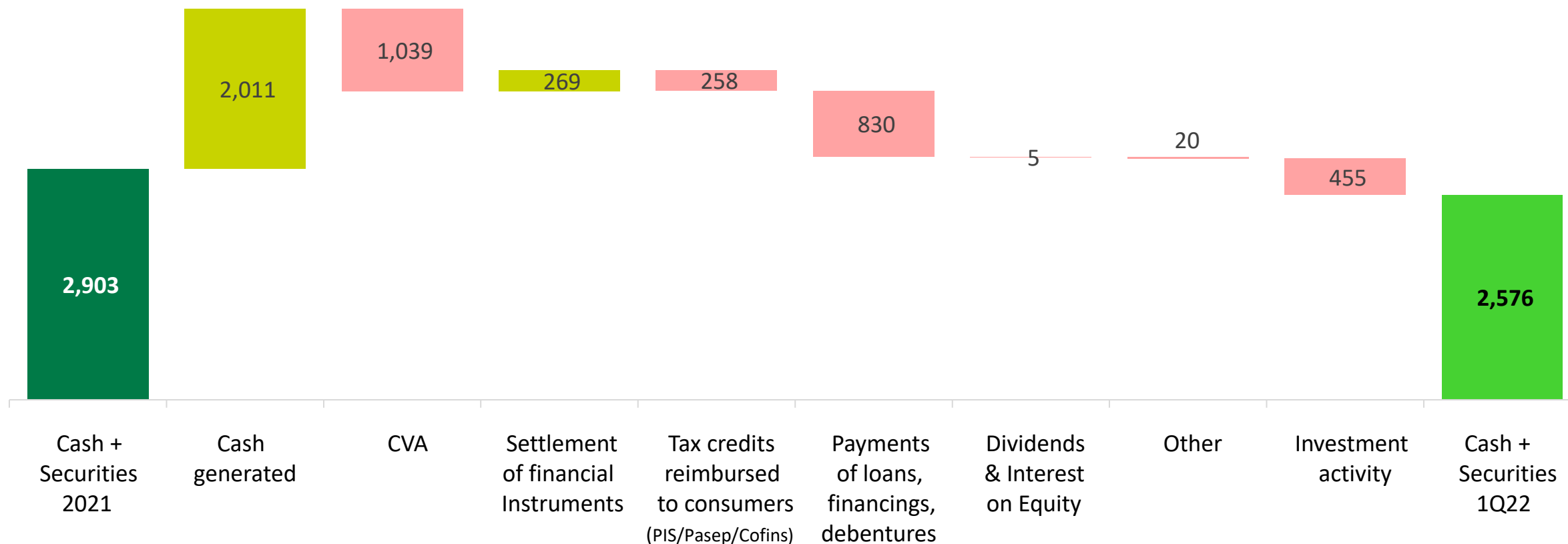
- The debt in USD is protected by a hedge instrument, within an FX variation band – converted to % of Brazilian CDI rate.

Leverage | %



CONSOLIDATED CASH FLOW

Robust cash generation – from continuous efforts to achieve efficient management with focus on results



Achieved



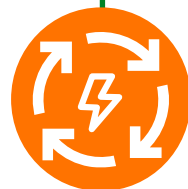
- ✓ Opex within regulatory limit
- ✓ Non-technical losses – reduction to regulatory level
- ✓ DEC within regulatory limit
- ✓ Liability management of Eurobonds
- ✓ Definitive solution for Renova
- ✓ Strengthen Cemig D's investment program

Partially achieved



- ✓ Divestments of non-strategic assets
- ✓ Restructuring of retirement benefit plans
- ✓ Digital transformation

In progress



- ✓ Renewal of concessions
- ✓ Investment in renewable generation sources (wind and solar)
- ✓ Grow retail electricity sales



Investor Relations

Tel: +55 31 3506-5024

ri@cemig.com.br

<http://ri.cemig.com.br>



IBRX100 B3

IEE B3

ISE B3

ICO2 B3

Transforming
lives with our
energy.