



Corporate Presentation 2022



IBRX100 B3 IEE B3 ISE B3 ICO2 B3

Some statements and estimates in this material may represent expectations about future events or results that involve risks and uncertainties known and unknown. There is no guarantee that the events or results referred to in these expectations will occur.

These expectations are based on present assumptions and analyses from the viewpoint of our management, based on their experience, the macroeconomic environment, market conditions in the energy sector and our expected future results, many of which are not under Cemig's control.

Important factors that can lead to significant differences between actual results and projections about future events or results include Cemig's business strategy, Brazilian and international economic conditions, technology, Cemig's financial strategy, changes in the energy sector, hydrological conditions, conditions in the financial markets, uncertainty regarding future results of operations, plans and objectives as well as other factors. Because of these and other factors, our actual results may differ significantly from those indicated in or implied by these statements.

The information and opinions contained herein should not be understood as a recommendation to potential investors and no investment decision should be based on the truthfulness, or completeness as of the date hereof of this information or these opinions. None of Cemig's professionals nor any of their related parties or representatives shall have any liability for any losses that may result from the use of the content of this presentation.

To evaluate the risks and uncertainties as they relate to Cemig, and to obtain additional information about factors that could lead to different results from those estimated by Cemig, please consult the section on Risk Factors included in our Formulário de Referência filed with the Brazilian Securities Commission – CVM, and in Form 20-F filed with the U.S. Securities and Exchange Commission – SEC.

In this material, financial amounts are in **R\$ million (R\$ mn)** unless otherwise stated. Financial data reflect the adoption of IFRS



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CEMIG

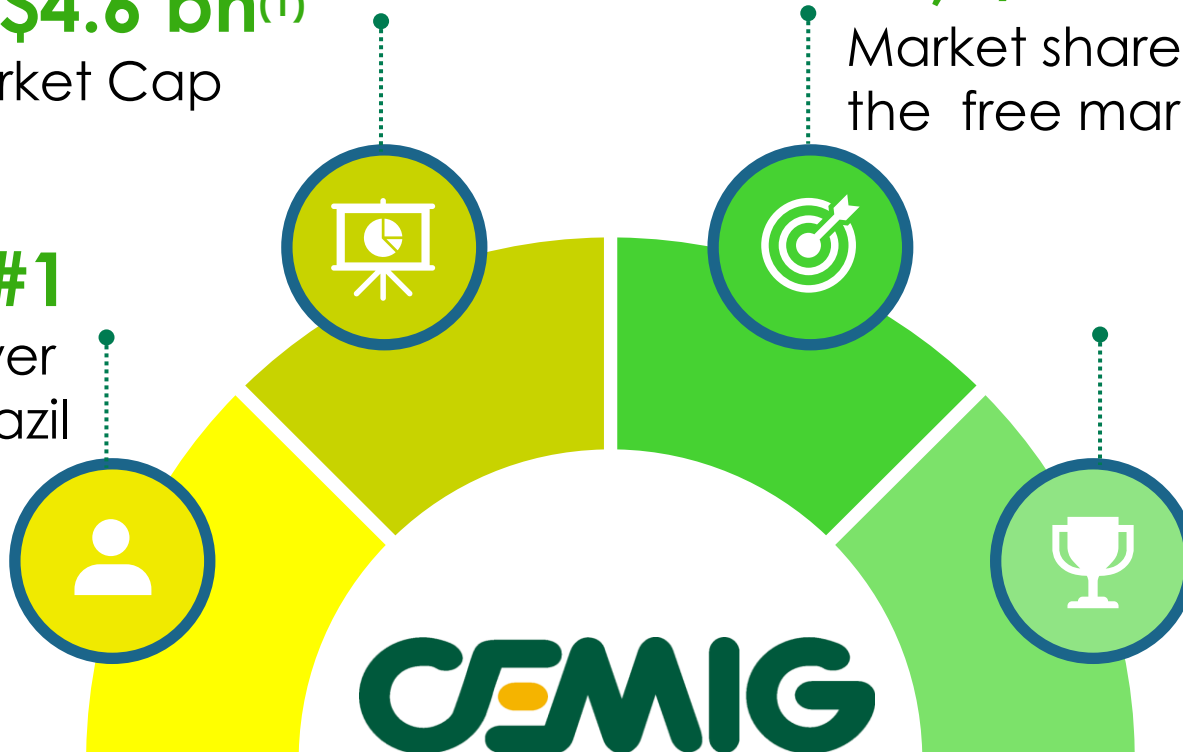
In the Power Industry since 1952

US\$4.6 bn⁽¹⁾
Market Cap

14,5%
Market share in
the free market⁽²⁾

#1
Integrated Power
Utility in Brazil

#4
EBITDA⁽³⁾ - 2021
IFRS – US\$1.4 bn



ESG
100% renewable



(1) As of February 16th, 2022
(2) In the Brazilian Energy Industry
(3) FX R\$/US\$5,5799 on December 31st, 2020
LTM – Last Twelve months (oct/20-sep/21)

Integrated Power Utility in Brazil

Generation

5.8 GW
82 Power plants



Transmission

7,960 km

Distribution

~546,000 km

Free Customers

14,5% share

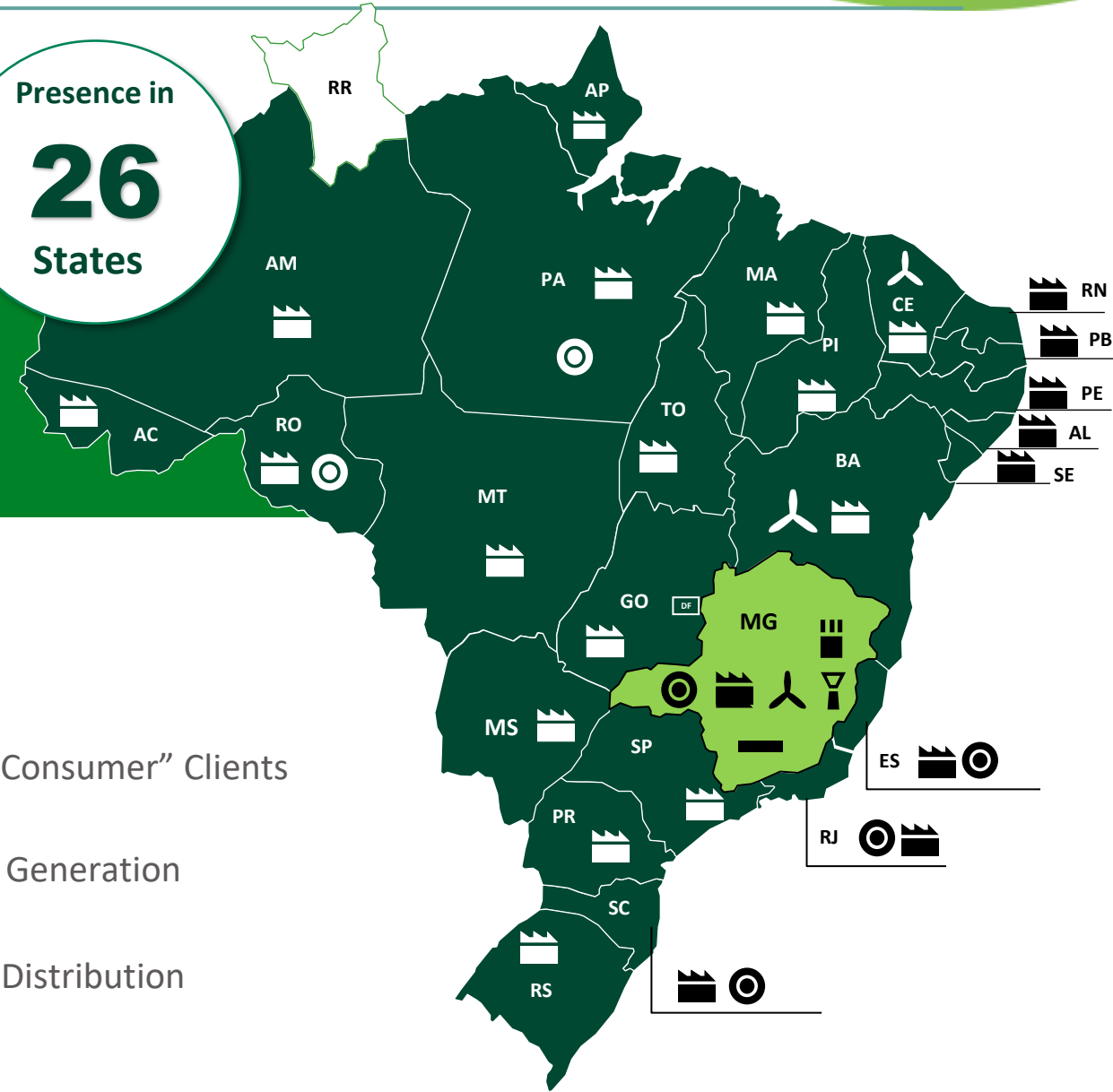


Cemig is Uniquely Positioned

#1

Integrated - Leader in Renewable
100% of our generation is renewable

Presence in
26
States



Integrated Power Utility in Brazil



Power Generation



Power Generation



Electricity Distribution



Cemig "Free Consumer" Clients

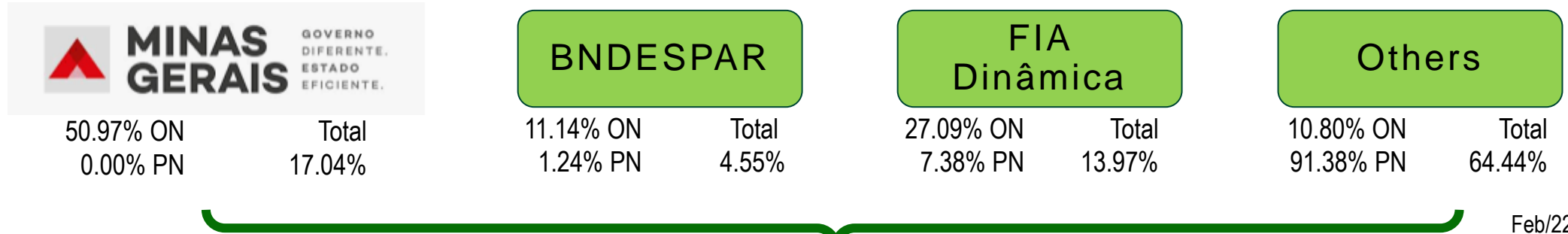


Wind Power Generation



Natural Gas Distribution

Shareholder structure - Based in State of Minas Gerais



Among the most liquid stocks in Brazil's electricity sector

- Listed on New York, São Paulo and Madrid
- More than 195,000 shareholders in more than 39 countries
- Average daily trading volume in Jan/22 **R\$94.3mn** in **B3** and **US\$16.4mn (R\$90.7 mm)** in **NYSE**



Solid dividend policy

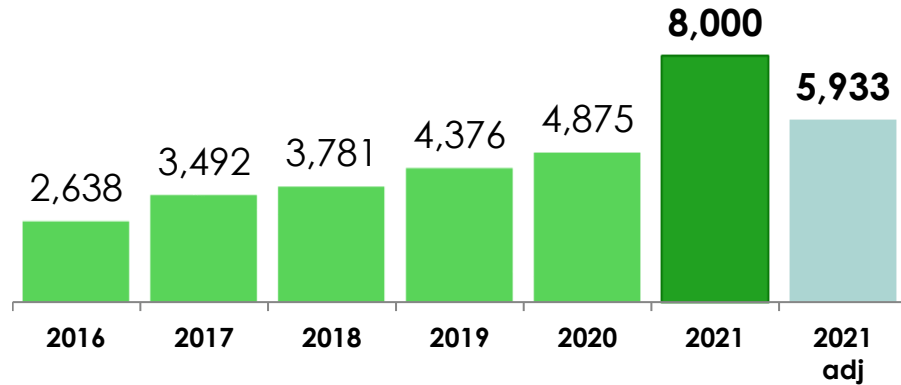
- Payout - 50%



Best-in-Class Corporate Governance

- Minas Gerais, controlling shareholder – a positive influence
- Board of Directors - nine members
 - ✓ Seven members have the characteristics of an Independent Board Member, by the criteria adopted by the Dow Jones Sustainability Indexes (DJSI) /

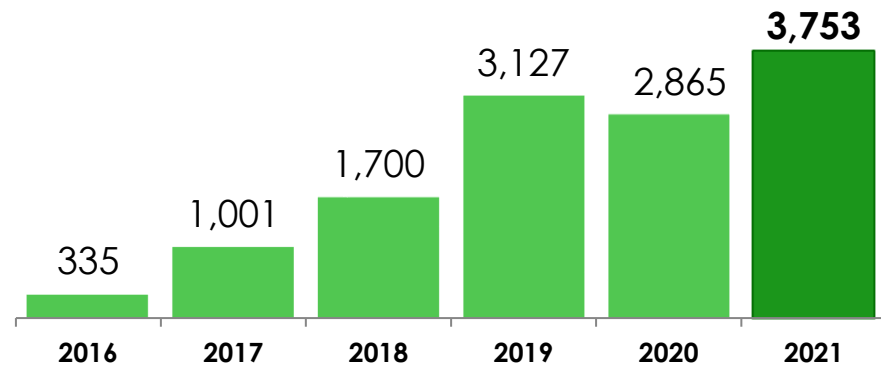
Ebitda – R\$MN



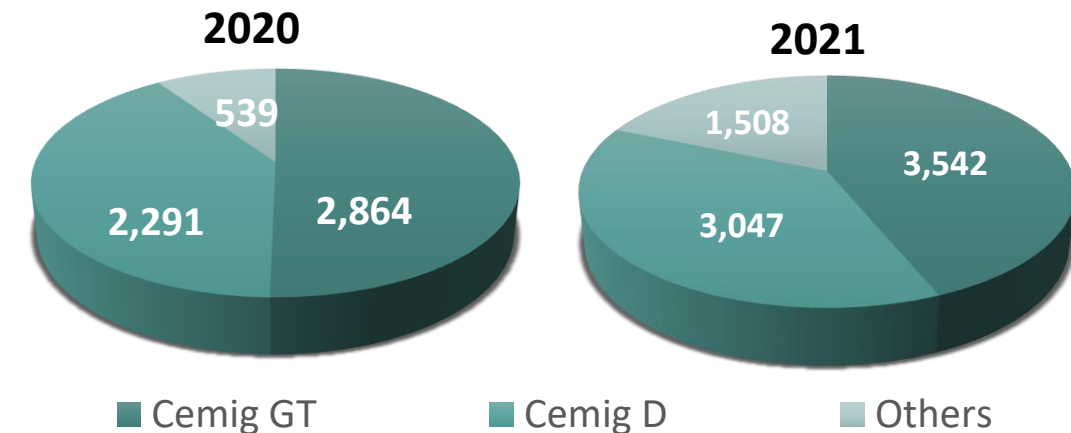
Diversified

Low Risk Business Portfolio
Most of the revenues are inflation protected

Net Income – R\$MN



Breakdown of Ebitda (IFRS)



Solid dividend policy

Proposal for allocation of 2021 net income

Dividends to be paid in 2022:

R\$1,966 mn destined for the payment of mandatory dividends, corresponding to R\$1.16 per share Payment in two equal installments – the 1st until Jun/22 and the 2nd until Dec/22

- **R\$955 mn** declared as interest on equity

Charged to the mandatory dividend, as resolved by the Board of Directors on December 10, 2021

- **R\$1,011 mn declared as mandatory dividends**

Bylaws

Guaranteed - The minimum annual dividend

- **R\$ 0.50** for Preferred Shares

Bonus Proposal

30% Capital increase through bonus shares

	Share capital Dez/201	Bonus Shares	Share capital after Bonus Share
Preferred	1,127,325,434	338,197,630	1,465,523,064
Common	566,036,634	169,810,990	735,847,624
Total	1,693,362,068	508,008,620	2,201,370,688

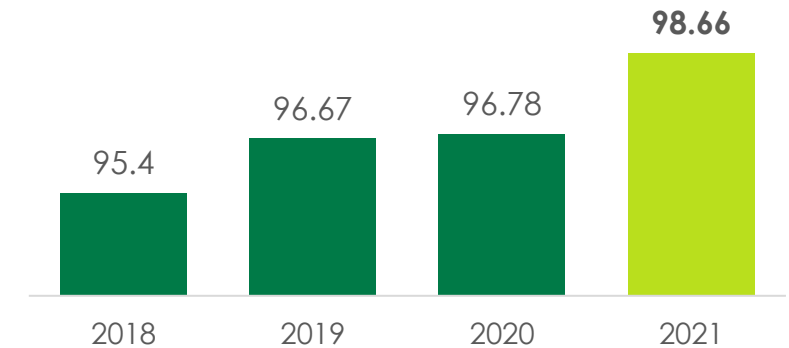


2021 was a year with exceptional results in combating default, even with the challenges imposed by the macroeconomic environment

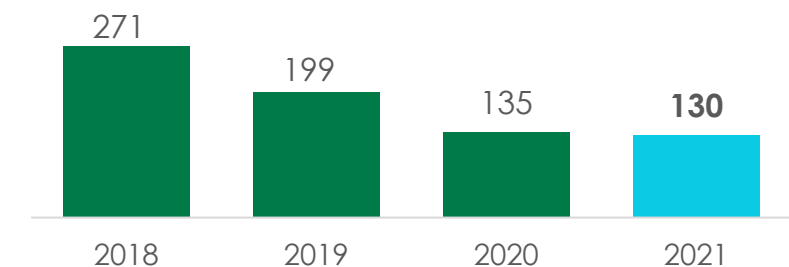
Effective contingency program:

- ✓ Daily monitoring of billing collection and default indicators
- ✓ Intensification (+30% vs 2020) and improvement of collection instruments
- ✓ **1.4 mn** disconnections in 2021, with **1.7 mn** more expected for 2022
- ✓ Increased negotiation channels (innovating by offering installment payment via WhatsApp)
- ✓ Diversification of means of payment and expansion of collection level focusing on digital: inclusion of PIX in May (already collected R\$180 mn with ~1 mn invoices) and leverage of negotiations via credit and debit cards
- ✓ Significant reduction in MG debts
 - ✓ Amortization of installments with tax credits – ICMS; R\$94.5 mn (9 installments of R\$10.5 mn) already offset

Receivables Collection Index - ARFA (%)
(Collection/Billing)

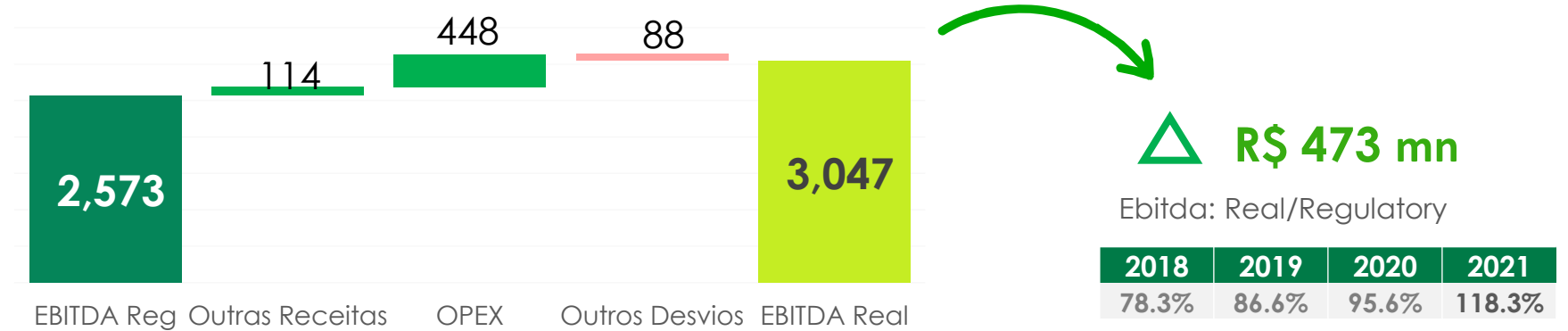
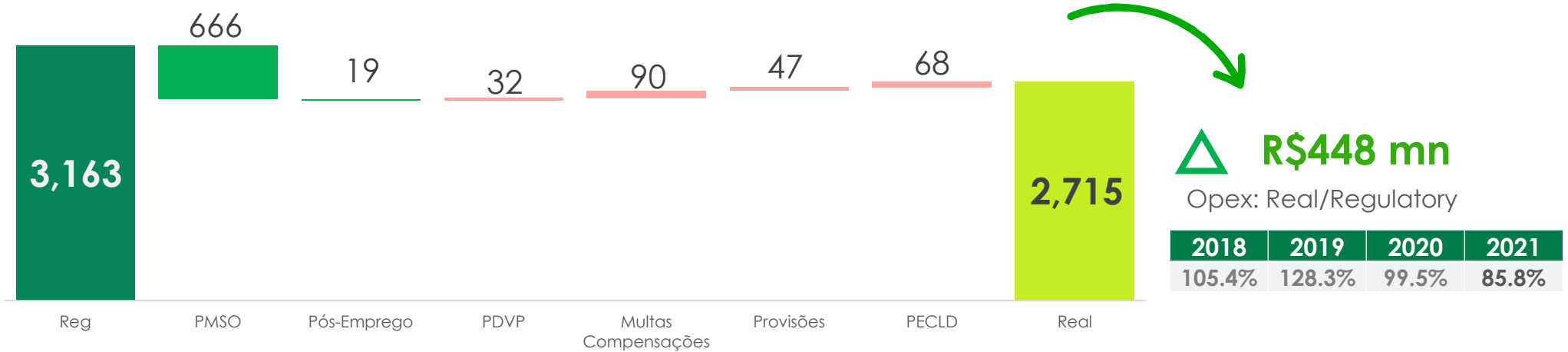


PECLD (R\$ mn)
Energy Supply and Use of Network



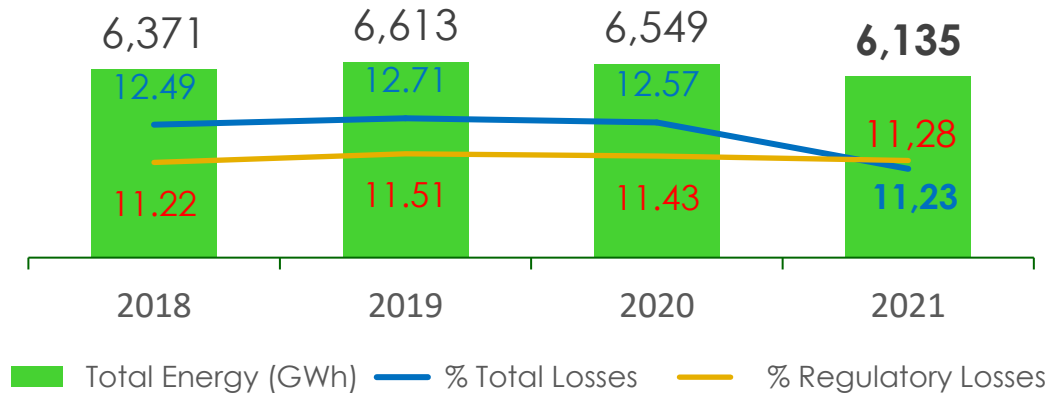
Regulatory opex and Ebitda – 2021

Commitment to operational efficiency-maintained indicators within regulatory parameters

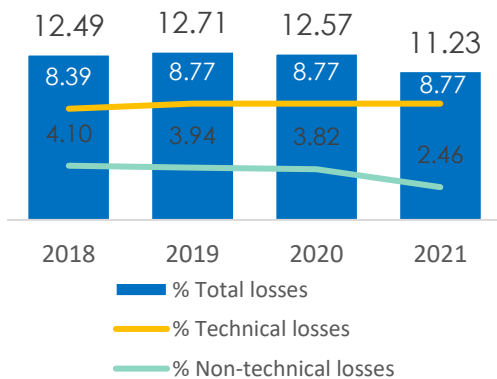


Positive results achieved in combating losses

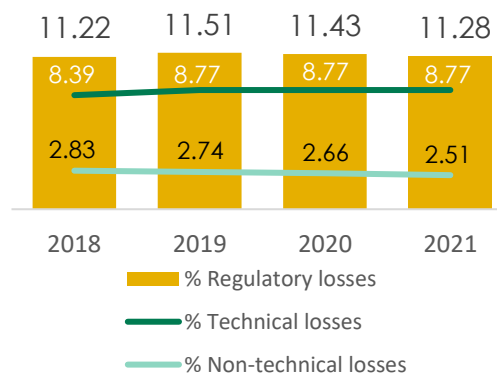
Total Losses



Losses – realized %



Regulatory losses %



2021 was a year of achievement for Cemig D, especially in combating losses

- ✓ Total loss rate within the parameters established by Aneel
- ✓ Estimated savings of **R\$160 mm (~600 GWh)**

Energy recovery plan focusing on

- ✓ Approximately 60% of billed volume is protected
- ✓ Replacement of nearly 50 thousand obsolete meters, with the installation of over 15 thousand smart meters
- ✓ **384 thousand** inspections, with a record of detected irregularities, resulting from a higher success rate
- ✓ Removal of **3.7 thousand** irregular connections
- ✓ **Four (4) SEs** were energized, **74 feeders received** new configurations and **156 capacitor banks** were installed, allowing from a reduction in Technical Losses

Our challenges continues in 2022

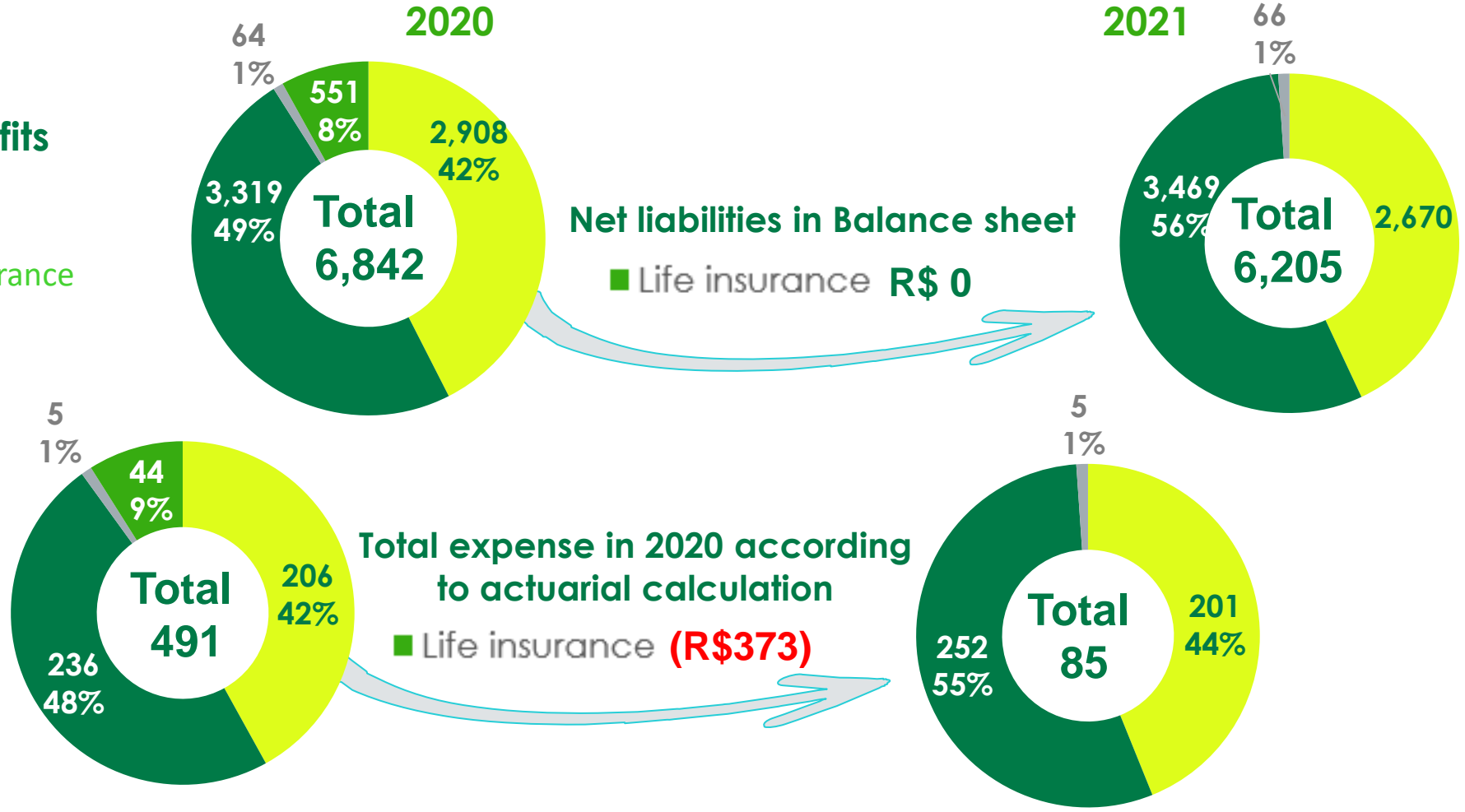
- ✓ Inspection, regularization and modernization of 1.4 million consumer units (with the installation of 350 thousand smart meters)



Post-retirement

Reduction in post-employment expenses in line with our strategic planning

insurance benefits
Extinction of post-employment life insurance benefits for retirees



R\$ mn ■ Pension and Supplementation Plan ■ Health Plan ■ Dental Plan ■ Life insurance

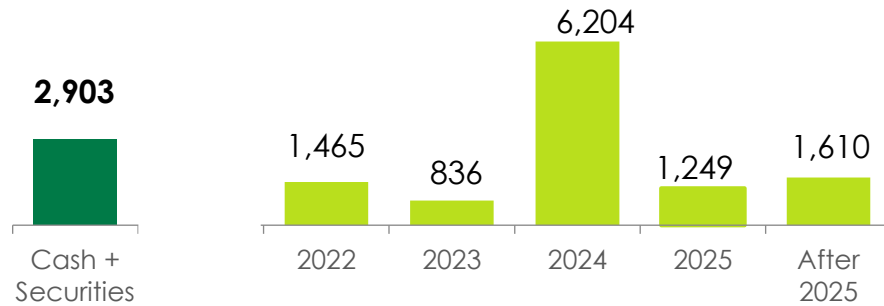
Studies for adaptation of the pension and health plans, to reduce actuarial risk and obligations.

Debt profile – consolidated

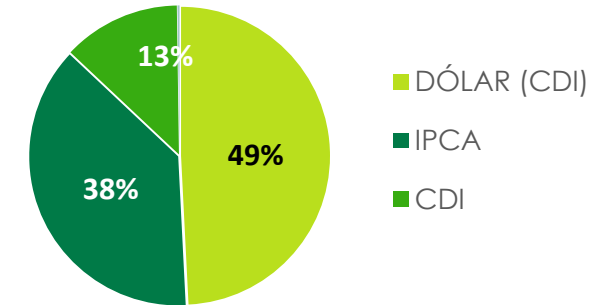
Bond buyback reduced our exposure to foreign currency and concentrated our debt maturity to 2024

Maturities timetable –Average tenor: 3.3 years

Net debt (= Debt –{Cash + securities}): **R\$8.4 Bi**
 Total net debt = {Net debt –Hedge}: **R\$7.2 Bi**

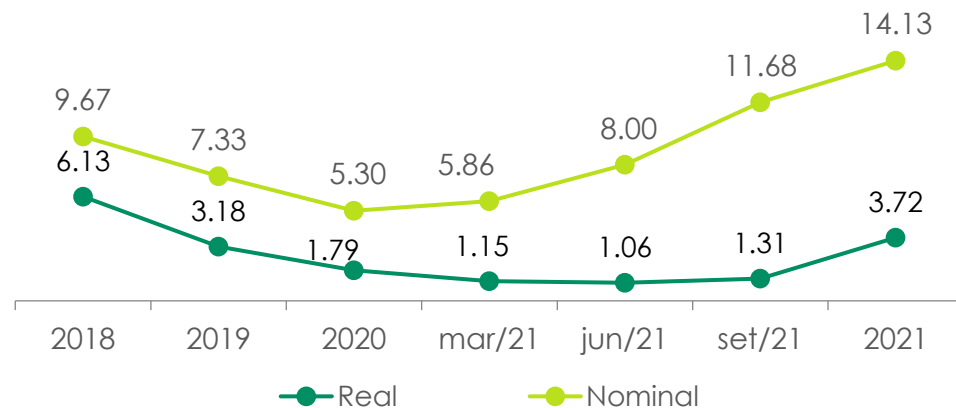


Main indexes

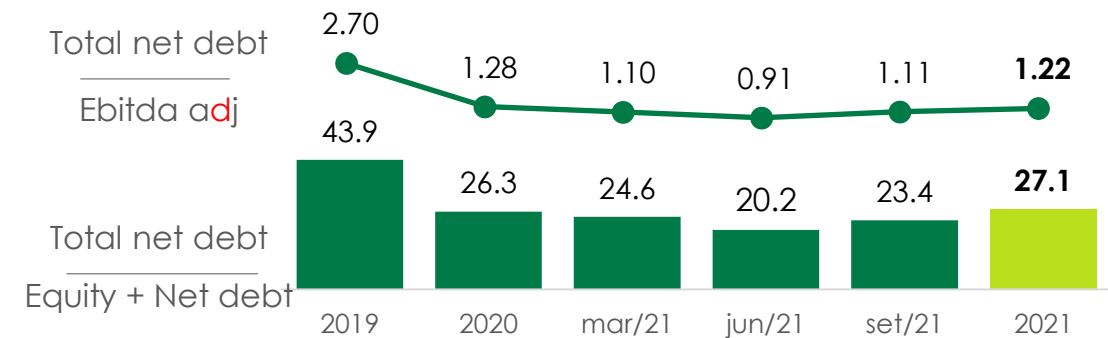


- U.S. dollar-denominated debt is protected by hedge, within a range for exchange rate variation and converted into a percentage of CDI.

Cost of debt –%

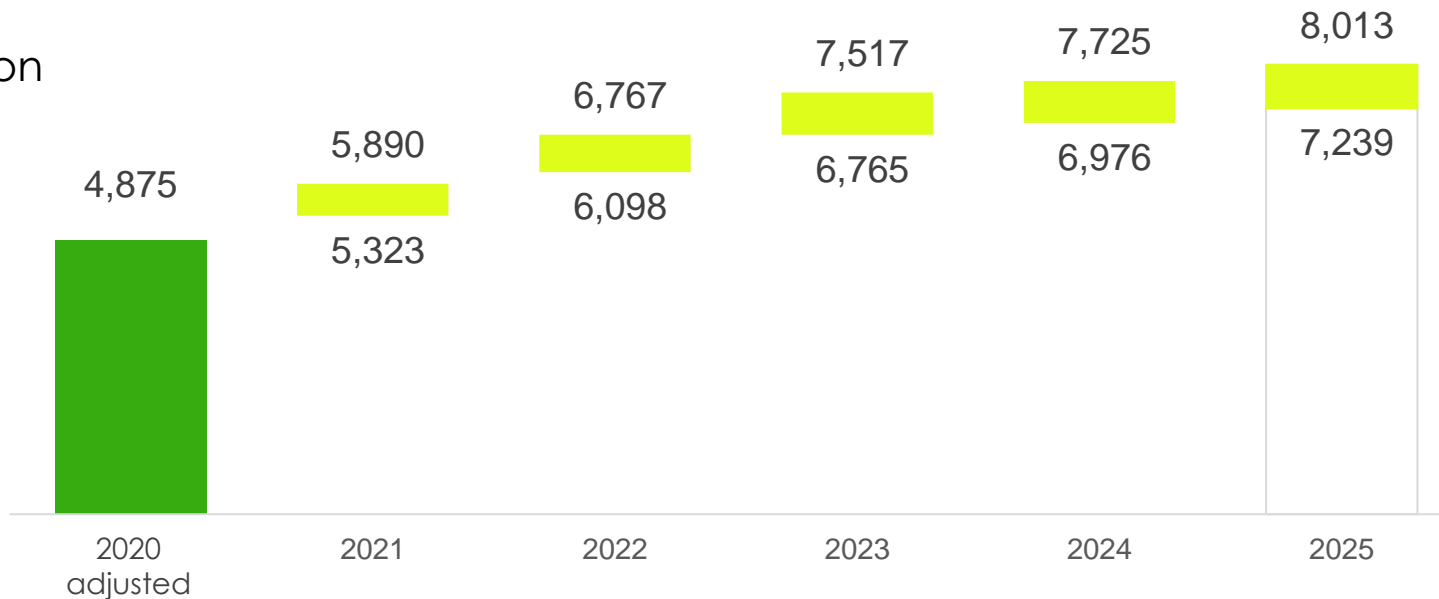


Leverage –%

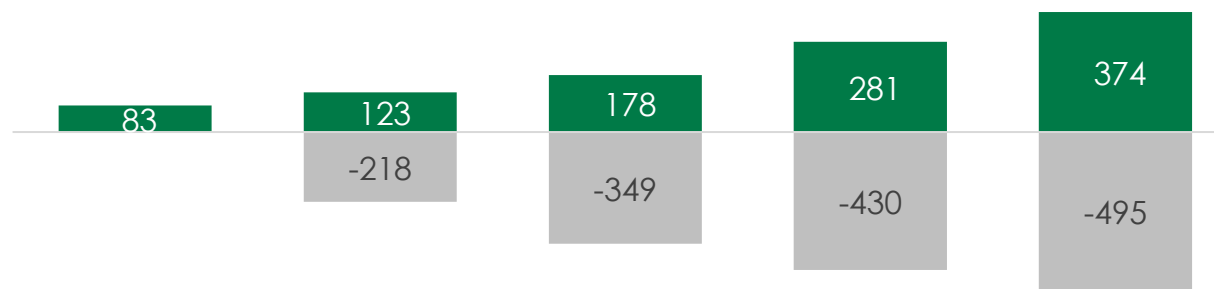


Continuous quest for better results, focused on core business

100% Gasmig Consolidation



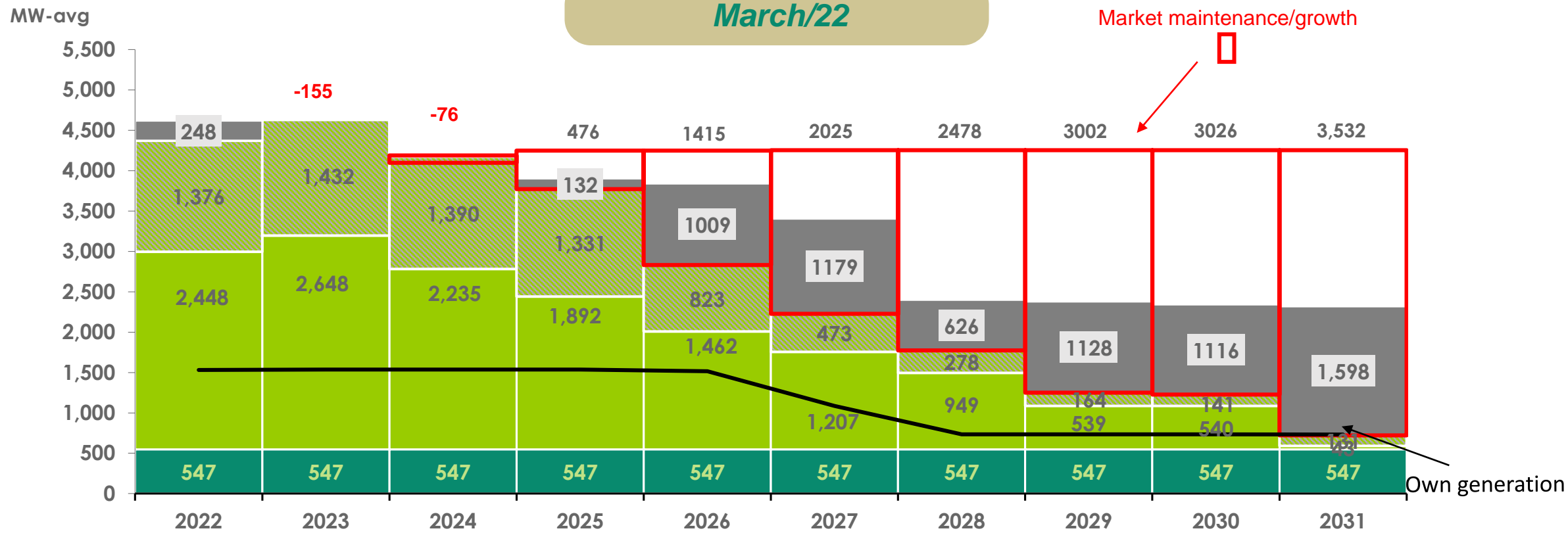
- Ebitda considers new investments in Generation and Transmission and divestments with effect from 2022
- Considers the sale of 25% of Gasmig, maintaining the consolidation in the consolidated Ebitda
- Ebitda of new investments is not fully reflected in the period up to 2025 due to the projected maturation of the projects



■ New Projects ■ Divestments

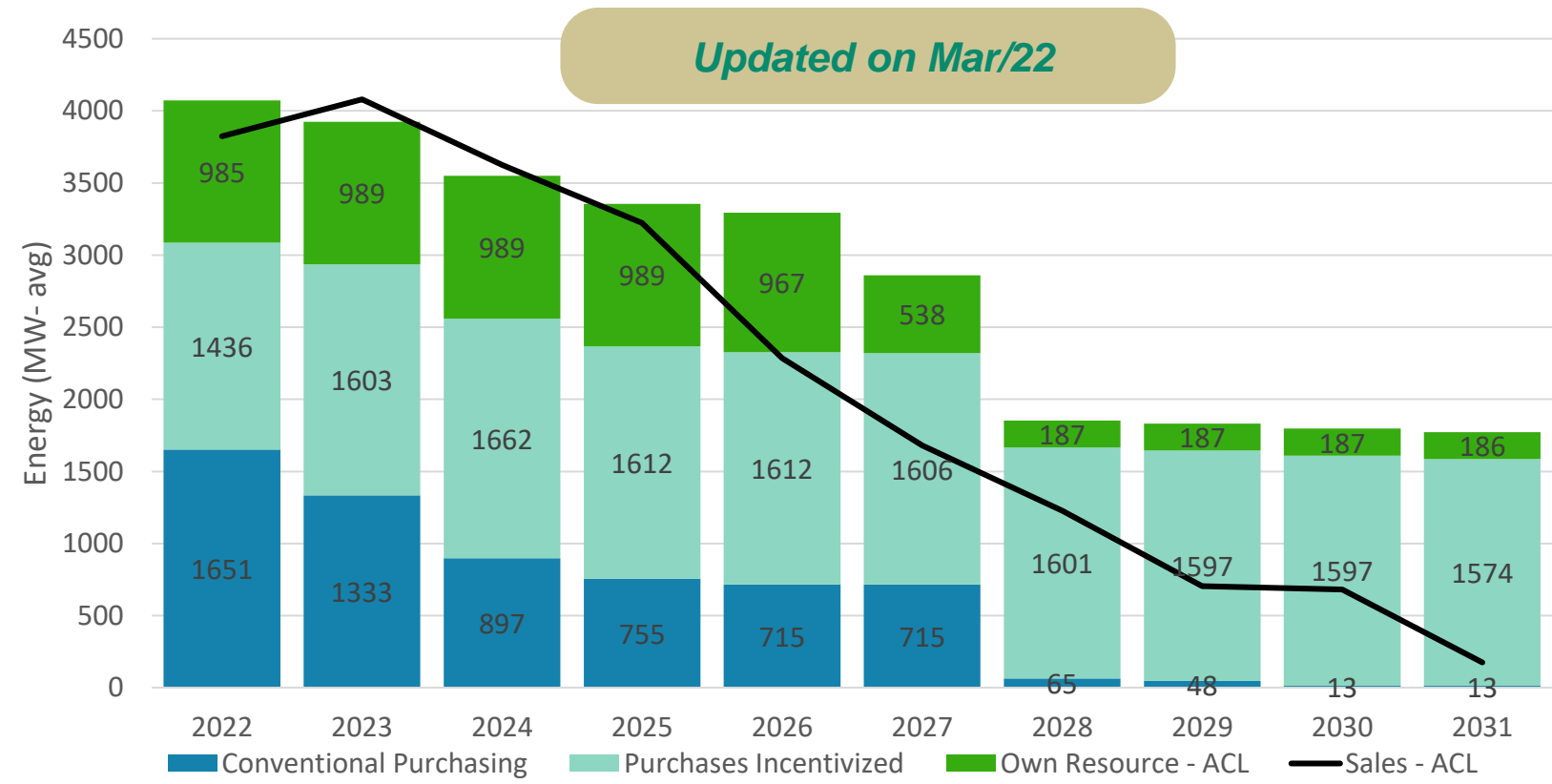
Cemig group*: Supply and demand

March/22



- Sales: Regulated Market
- Sales: Regulated Market
- Sales: Free Market conventional
- Sales: Free Market with Incentives
- Resources Available for Commercialization

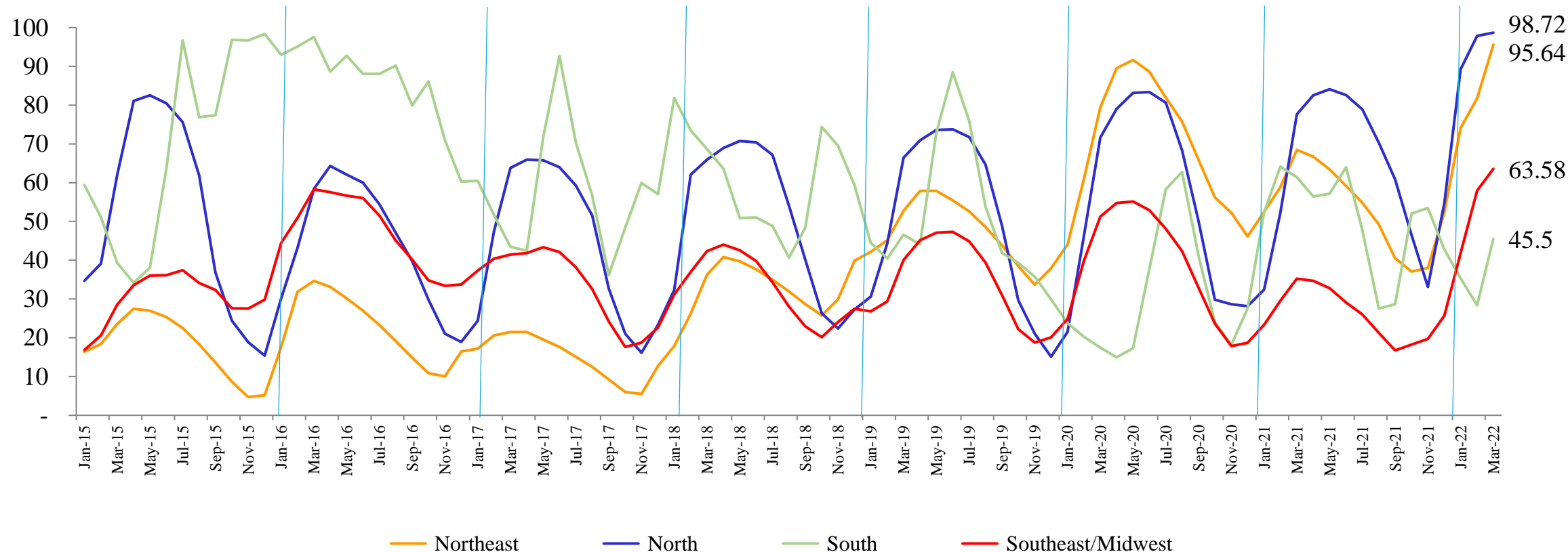
Evolution of resources and sales - ACL



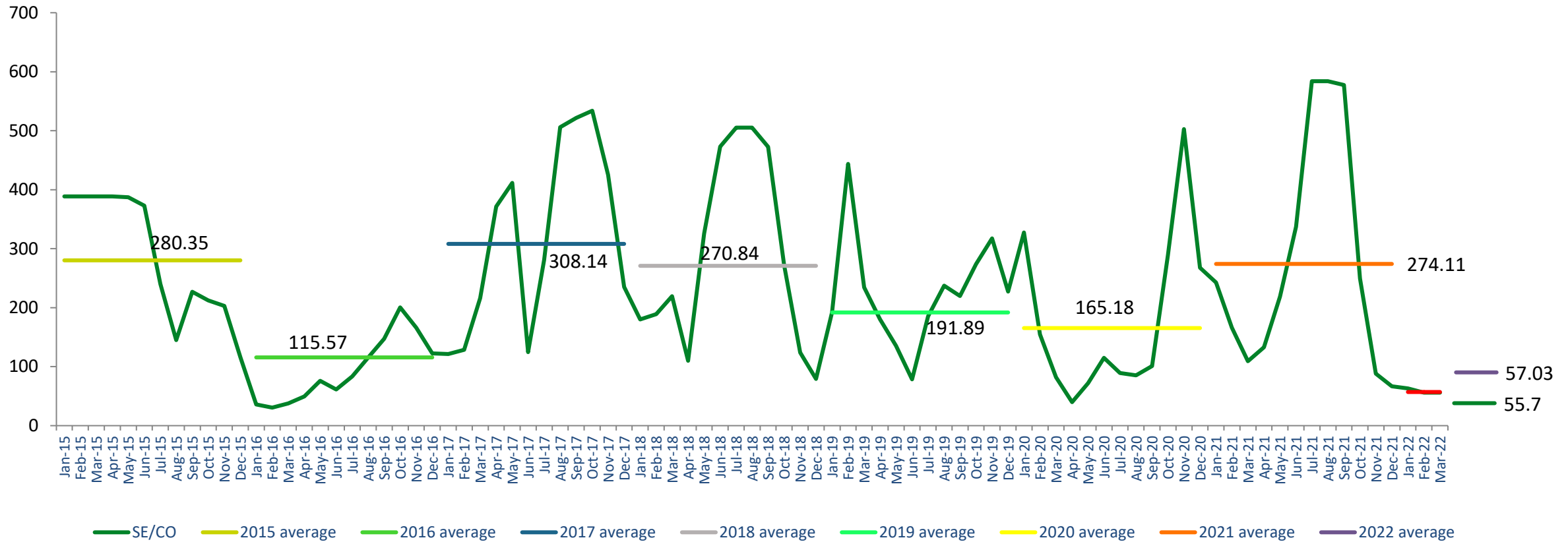
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Sold ACL	3102	3657	3796	2976	2486	1682	1368	1141	640	619	

Level of reservoirs (%)

By region (%)*



Brazil: electricity spot price – monthly average (R\$/MWh)



Cemig is aligned with the best ESG practices

Sustainability increased the Company's results



I-REC Renewable Energy Certificate

Permission for customers to prove the origin of their renewable energy, enabling additional commercialization values



Energy efficiency program

Investment of over R\$138 million in the last two years



Preservation

More than 4,600 hectares of preserved areas and planting of 221 hectares in 2021



Social Responsibility

Supporting all **774** municipalities in the concession area in the fight against the pandemic

- The Company sponsored **425** municipalities, and most have already received at least two of these items: cold chambers, refrigerators, freezers, thermal boxes, caps, disposable face masks, among other materials

Participation in Sustainability Indexes



FTSE4Good

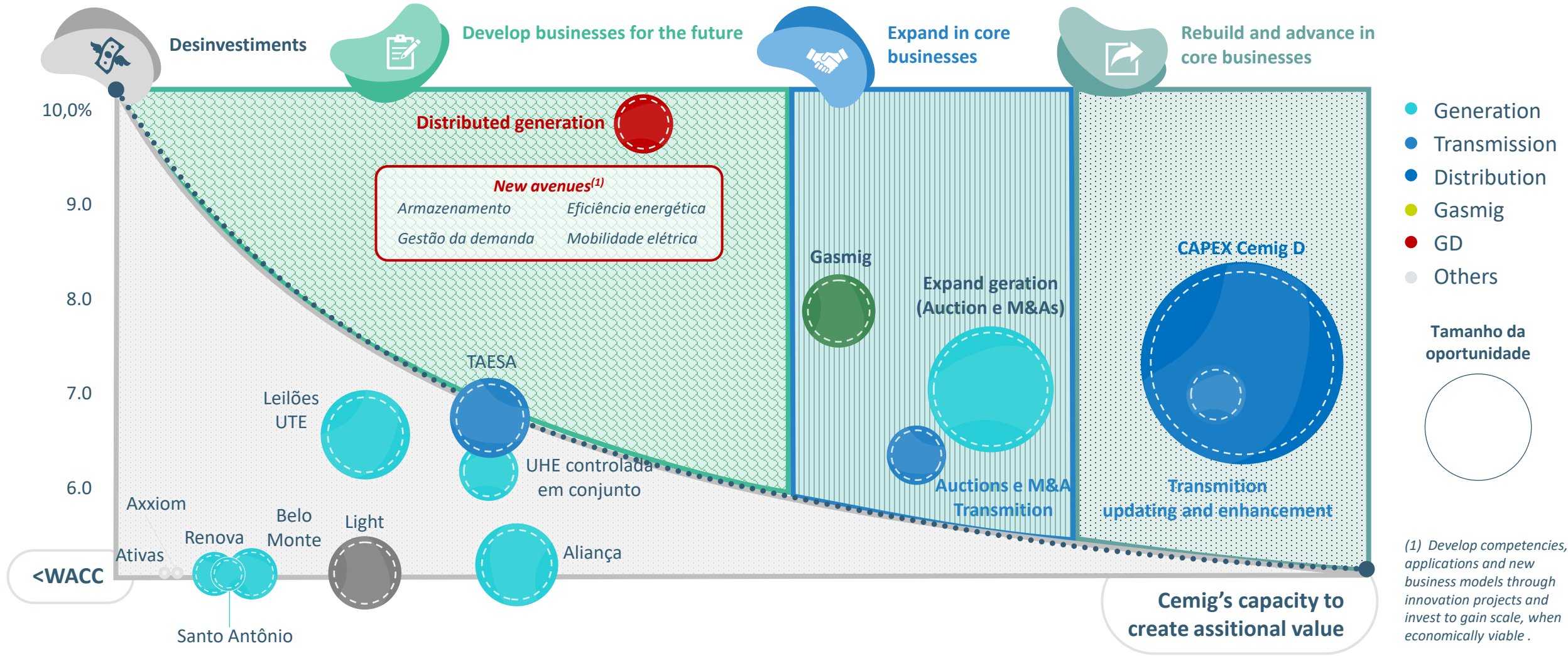




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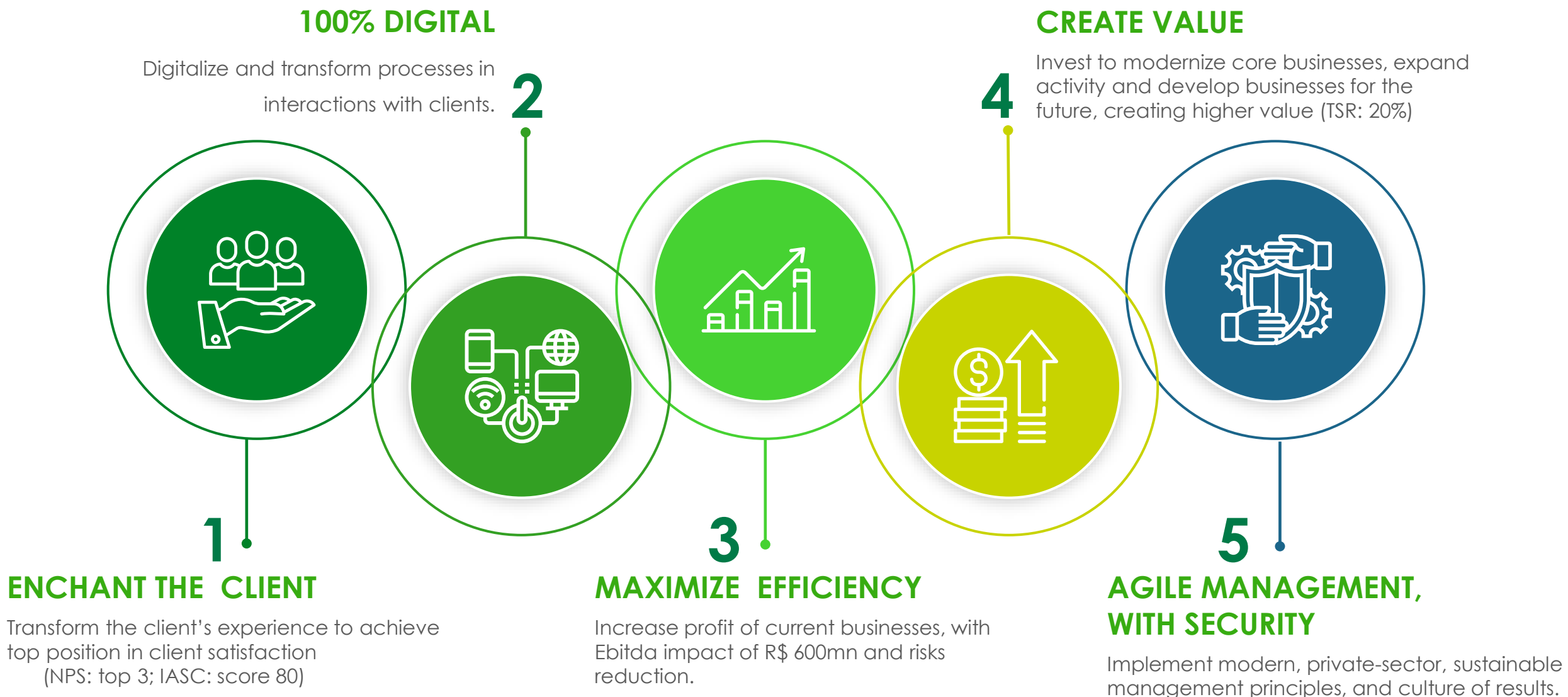
STRATEGY 2025
Focus and Win Plan

Market attractiveness | Expected ROIC or TIR

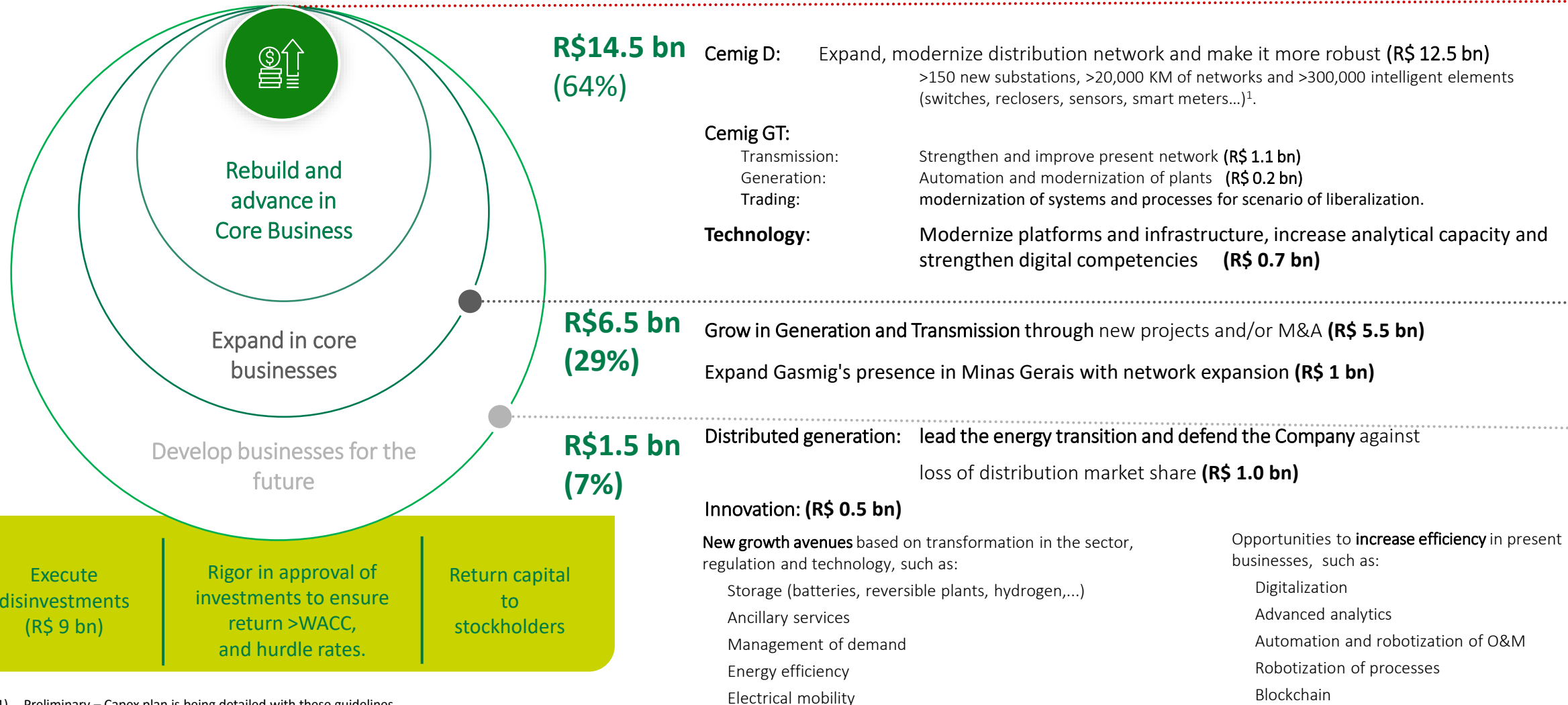


(1) Develop competencies, applications and new business models through innovation projects and invest to gain scale, when economically viable.

The 2025 Cemig's Plan aims to accelerate the Company's transformation



Cemig will invest ~R\$ 22.5 bn in next 5 years to strengthen and expand present businesses and explore new opportunities



(1) Preliminary – Capex plan is being detailed with these guidelines.

Covenant Ebitda reconciliation

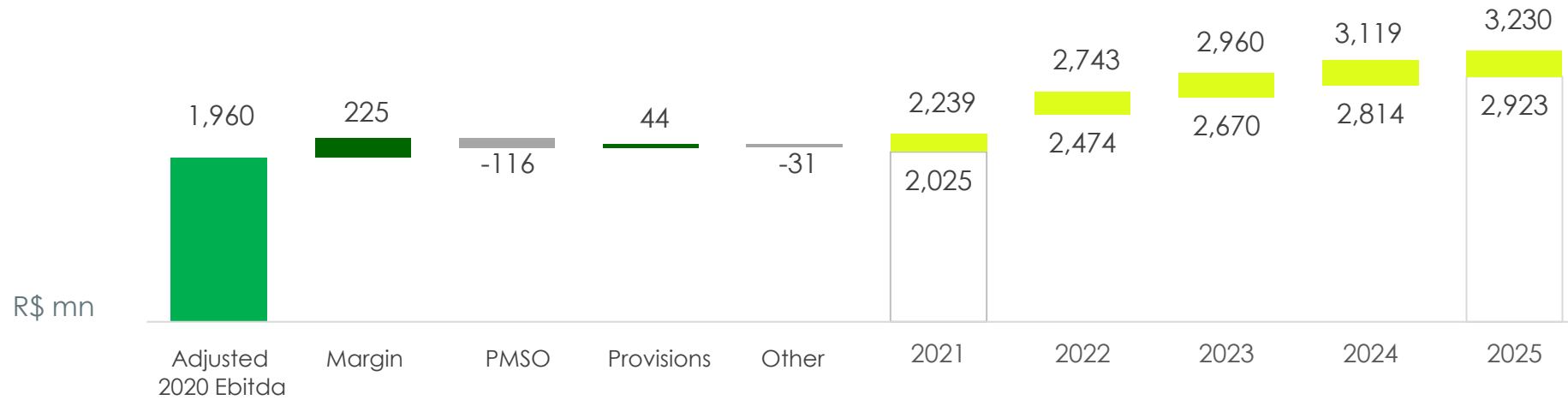
25

Last 12 months - R\$ mn	2021		2020	
	GT	H	GT	H
net income (loss); plus	969	3.850	1.056	2.865
financial results net; plus	2.161	2.253	894	905
income tax and social contribution; plus	250	945	424	936
depreciation and amortization; minus	259	1.049	212	989
minority interest result; minus	209	-279	137	-357
provisions for the variation in value of put option obligations; minus	100	100	53	53
non-operating result (which includes any gains on asset sales and any asset write-off or impairments); plus	-12	-12	-28	81
any non-cash expenses and non-cash charges, to the extent that they are nonrecurring, minus	-65	-435	-14	24
any non-cash credits and gains increasing net income, to the extent that they are non-recurring; minus	-1.247	-1.251	-622	-674
non-cash revenues related to transmission and generation indemnification; plus	-631	-650	-412	-412
cash dividends received from minority investments (as measured in the statement of cash flows); minus	159	499	154	387
monetary updating of concession grant fees; plus	-523	-523	-347	-347
cash inflows related to concession grant fees; plus	280	280	266	266
cash inflows related to transmission revenue for cost of capital coverage; plus	595	612	606	606
Covenant EBITDA	2.504	6.438	2.379	5.322

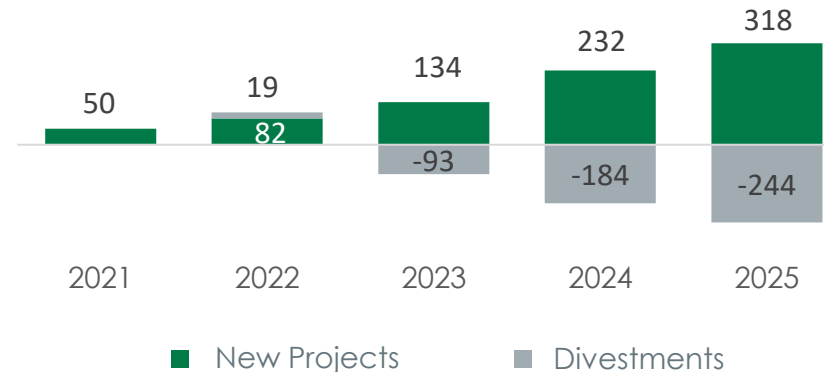
Last 12 months - R\$ mn	3Q21		2Q21	
	GT	H	GT	H
consolidated Indebtedness; plus	6.029	11.364	8.886	15.021
Derivative financial instruments	-1.219	-1.219	-2.949	-2.949
debt contracts with Forluz; plus	209	923	229	1.013
(a) the carrying liability of any put option obligation, less	636	636	572	572
consolidated cash and cash equivalents and consolidated marketable securities recorded as current assets.	-1.261	-2.903	-1.771	-5.805
Covenant Net Debt	4.394	8.801	4.967	7.852

Covenant Net Debt to Covenant EBITDA Ratio	1,75	1,37	2,09	1,48
Limit Covenant Net Debt to Covenant EBITDA Ratio	2,50	3,00	3,00	3,00
Total Secured Debt	-	88,0	-	95,0
Total Secured Debt to Covenant EBITDA Ratio	-	0,01	-	0,02
Limit Covenant Net Debt to Covenant EBITDA Ratio	-	1,75	-	1,75

Improve margin in the three businesses: Generation, Transmission and Trading



- Ebitda considers new investments in Generation and Transmission and divestments with effect from 2022
- Ebitda of new investments is not fully reflected in the period up to 2025 due to the projected maturation of the projects

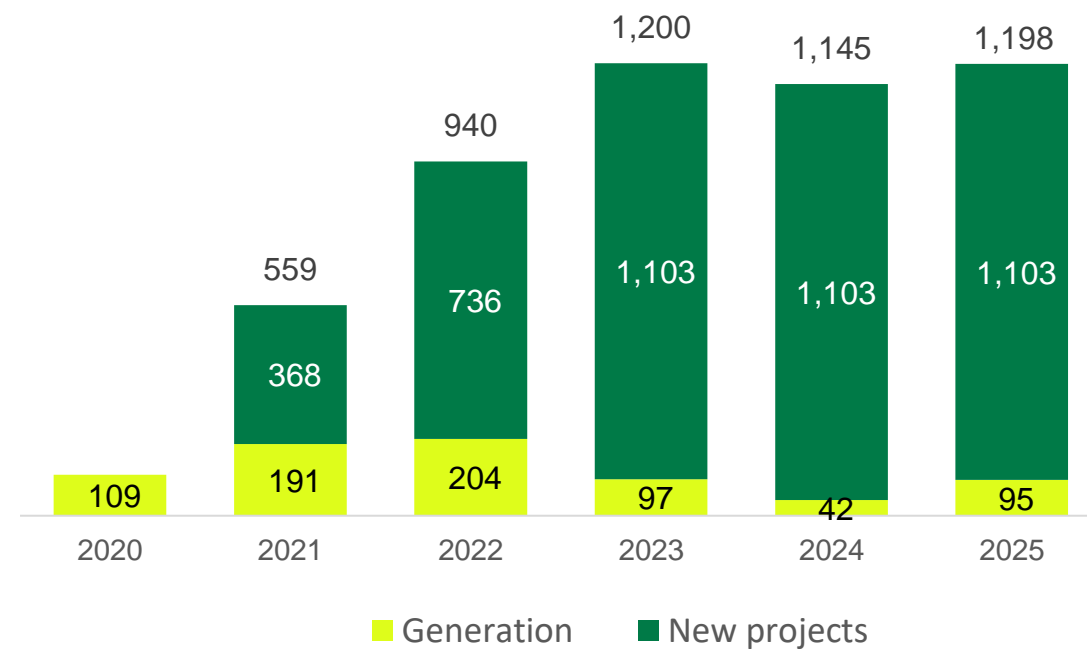
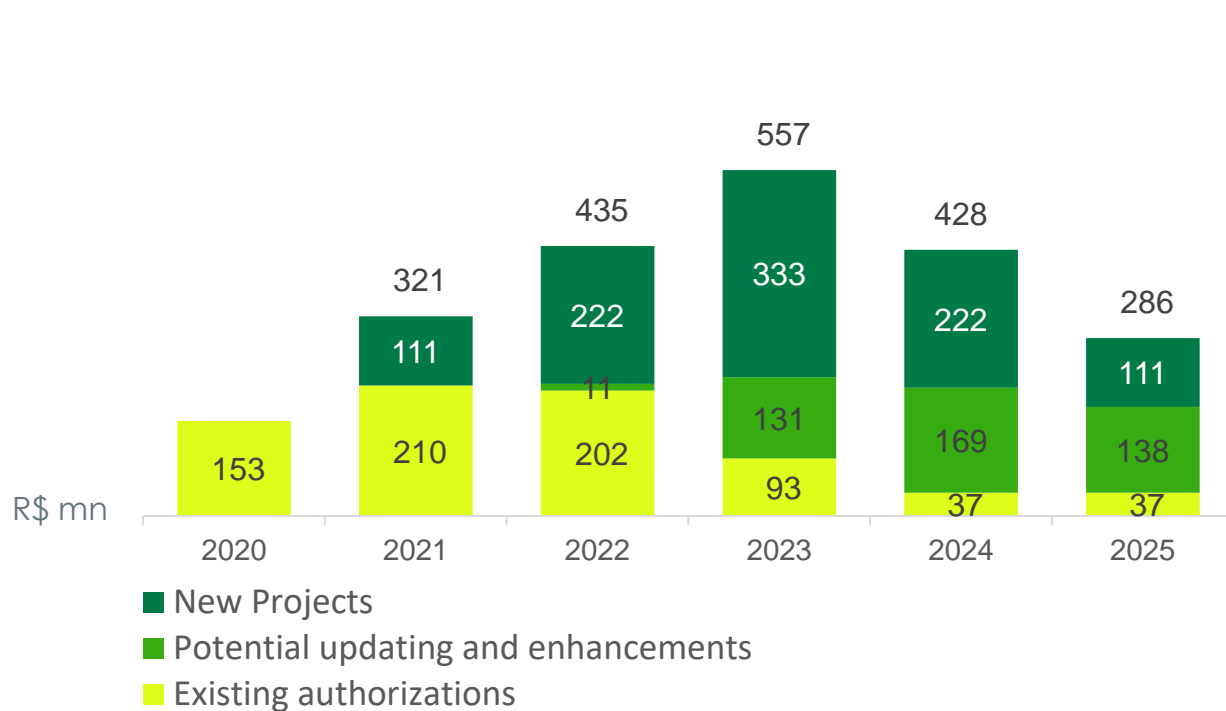


- Margin (2021): Monetary updating of the concession grant fee (Lot D); improvement of short-term results and updating of transmission assets; (2022): increase trading margin
- PMSO (2021): Studies for expansion; recuperation of wind farms; dam safety; turnaround of IT.

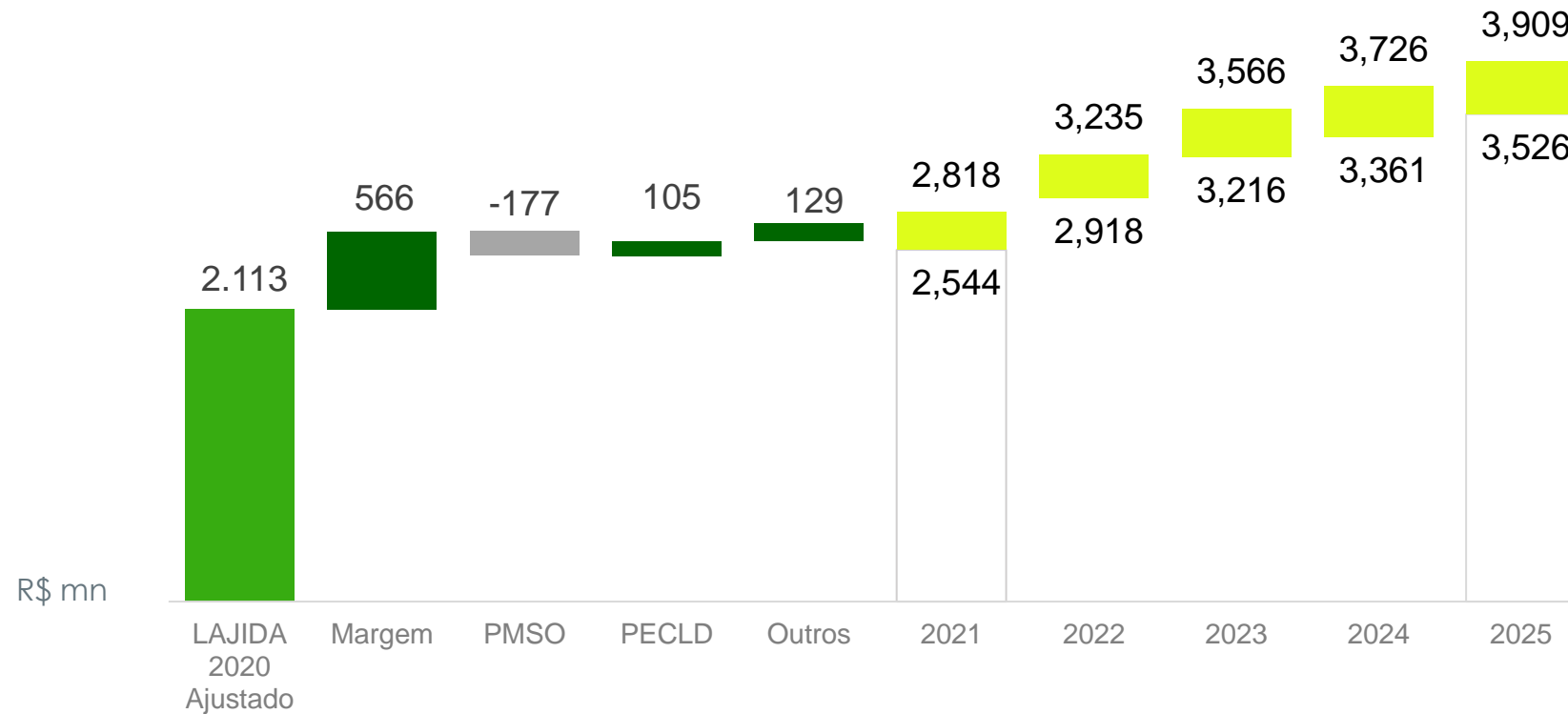
Investment of R\$ 7 bn in transmission and generation in 2021–25

Transmission - R\$2 bn

Generation - R\$5 bn

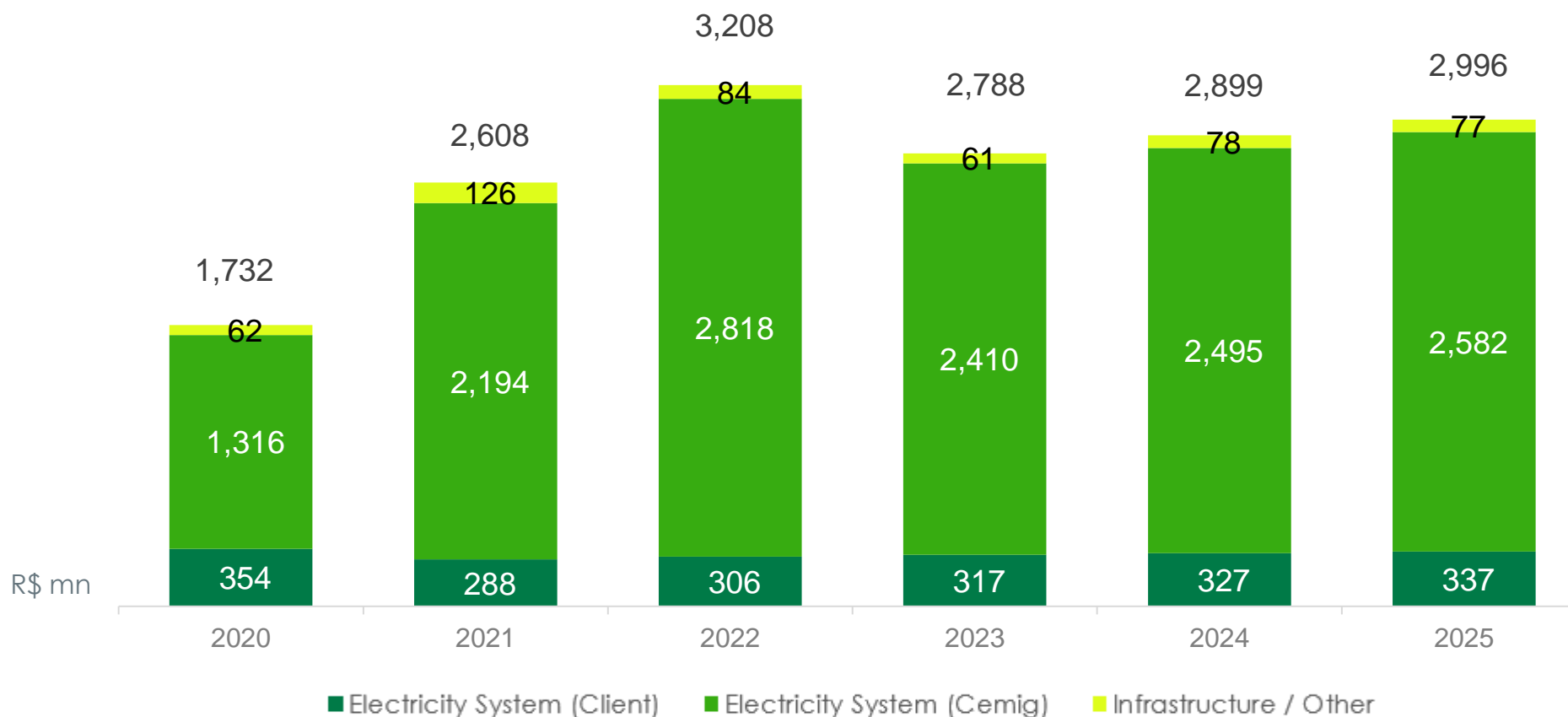


Consistent growth of Ebitda



- Inflation adjustment of VPB++ by IPCA index; Xt factor; adjustment of power losses; increase in market.
- PMSO (2021): Increase number of disconnections; IT turnaround; investigate and quantify sharing of infrastructure / public lighting.
- Other (2021): Reduce provisions; reduce net loss on deactivation and/or sale of assets.

New investment program – R\$12.5 bn (2021-2025)



- Electricity System (Clients): incorporated into *Special Obligations*.
- Electricity System (Cemig): incorporated into Regulatory Remuneration Base (BRR). Capex R\$12.5 bn
- Estimated BRR for the year 2023 is R\$ 13.6 bn

Strong shareholders base assures liquidity

30



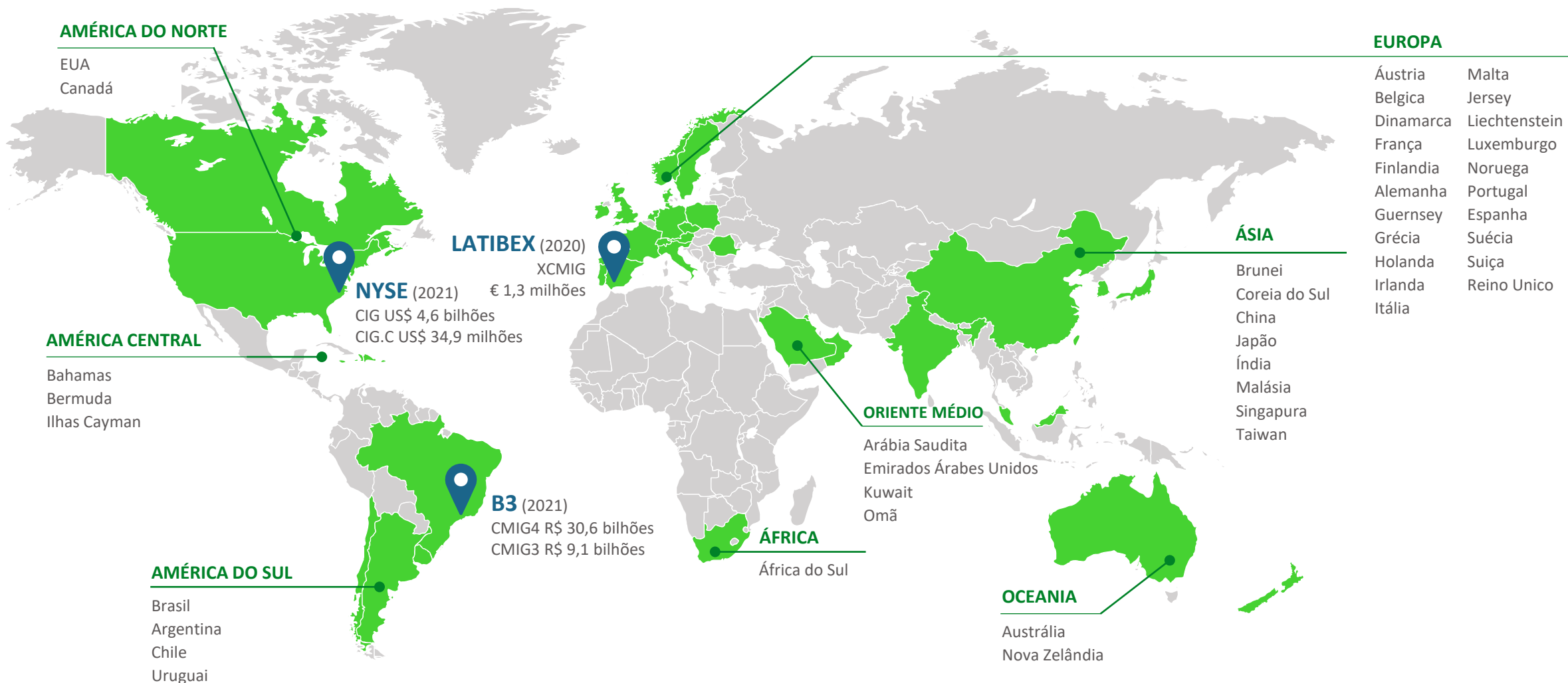
Average daily trading volume in Jan/22

B3: R\$94.3 million

NYSE: US\$16.4 million (R\$90.7 mm)



- Shares traded on 3 stock exchanges
- Over 194.000 stockholders in 39 countries





GASMIG

3

Focus on expanding Gasmig's presence in Minas Gerais through network expansion



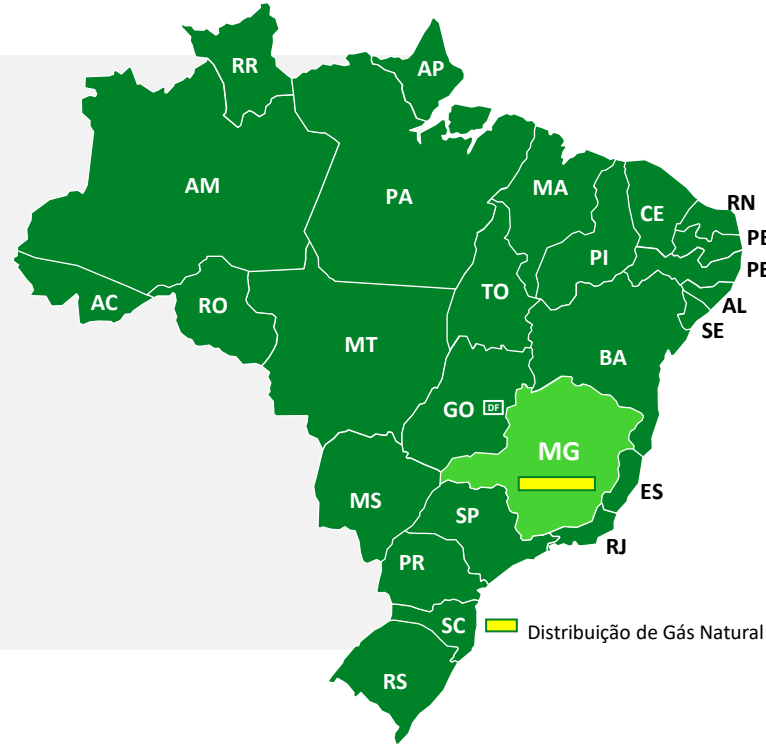
1,479 em 2021
Km de rede



1,4 bi
m³/ano distribuídos

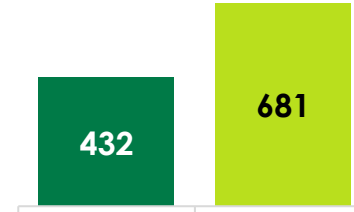


+68,000
Unidades consumidoras



Ebitda 2021

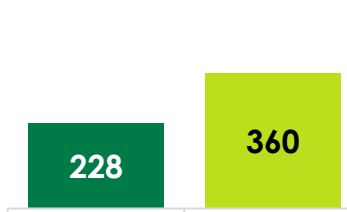
+57.6%



2020 IFRS 2021 IFRS

Net Income 2021

+57.8%



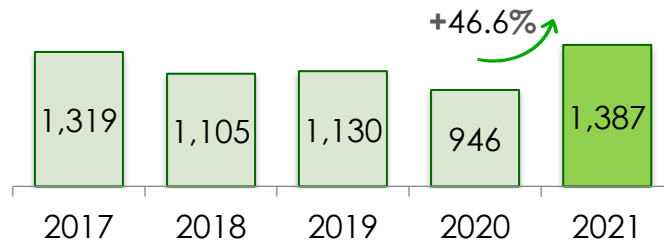
2020 IFRS 2021 IFRS



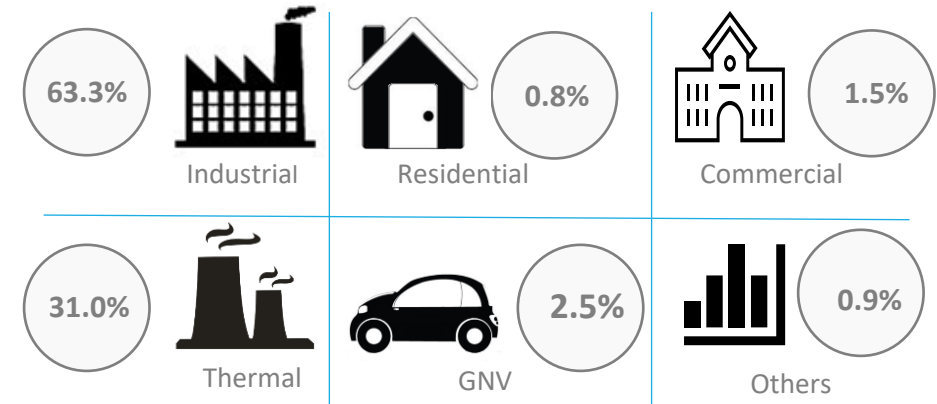
Growth of 19.5%

in volume of gas sold to the industrial category and 205.3% to thermal plants

Volume of natural gas sold (in millions of m³)



Business Segments - Volume m³





AMBITION



Strengthen the presence of Gasmig in Minas Gerais, with investment of R\$ 1 billion by 2025, with greater management and governance transparency, acting to increase commercial efficiency and expansion of the network – increasing Ebitda by ~R\$ 318 million in 2025



STRATEGIC GUIDELINES



Prepare Gasmig for IPO, with a view to greater efficiency, efficacy and transparency of management.



Increase saturation of the existing network expanding the client base of the urban segment



Expand the HDPE and steel network, reaching selected major urban centers, investing in service to large industrial clients



Expansion in the Free Market through trading in gas



Actively monitor **new regulatory frameworks** in close cooperation with the regulator



4

GD
CEMIG SIM

Subscription Energy – how does it work?



#01

Our solar farms are installed in places where there is abundant strong sun at various locations in Minas Gerais State.



#02

On each farm, hundreds of photovoltaic panels capture sunlight and transform it into electricity



#03

You contract an allocation from our solar farms and the energy reaches your company, home or condominium, wherever it is, through the electricity distributors



#04

That's it! Your discount is deducted on your electricity bill. If the power that is contracted is not used, it is carried over to the next month

Energia Solar gera descontos nos impostos para moradores de BH

Conheça o Programa de Certificação de Crédito Verde, "moeda verde" para os moradores de Belo Horizonte.

Sua Usina Solar

Saiba Mais

ATÉ 95% DE ECONOMIA

Construa sua Usina Solar com a Cemig SIM!

SUA USINA SOLAR

CEMIG SIM

- Economia de até 18% para empresas e 15% para residências.
- Sem investimentos, obras ou necessidade de instalações.
- Energia Limpa! Sustentabilidade e inovação.

ÔNIBUS ELÉTRICO NAS RUAS DE BH

Ônibus 100% elétrico e movido a Energia Solar, fornecida pela Cemig SIM, finalizou os testes nas ruas de Belo Horizonte!


CONHEÇA O PROJETO



AMBITION



To reach a strong position in Distributed Generation, with focus on Minas Gerais State: investing R\$ 1 billion by 2025, in Distributed Generation projects from verticalized solar farms (equivalent to 275 MWp), with IRR equivalent to the market average – ensuring a significant market share (~30%) in solar farms in Minas Gerais, with annual Ebitda of R\$ 170 million.



STRATEGIC GUIDELINES

WHERE TO PLAY

Focus on Minas Gerais
Operate exclusively in solar farms (verticalized operator)
Other products and services – less priority
Evolve competencies to operate in a majority stockholder structure model

HOW TO WIN?

Develop solar farm projects in DG, organically or through acquisition of assets, leveraging Cemig's internal capacities

Establish a digitalized model for trading and optimized client service, seeking to operate with the minimum viable structure

Intervene to make DG entry model sustainable in the long term (i.e. with benefits appropriately included in the tariff model).



5

ANEXOS

R\$ 782 million

RAP,* 2021-22 cycle

R\$ 233 million of RBSE

53 power plants

50 hydroelectric plants

2 wind plants

1 fotovoltaic plant

3.2 GW

Installed capacity

5,005 km

Transmission lines (km)

Growth strategy:

- Mainly through updating and improvements
- Renewal of concessions
- Integration with Trading
- Development of projects focused on renewables

Net revenue

8,311 7,356

Net profit

871 1,056

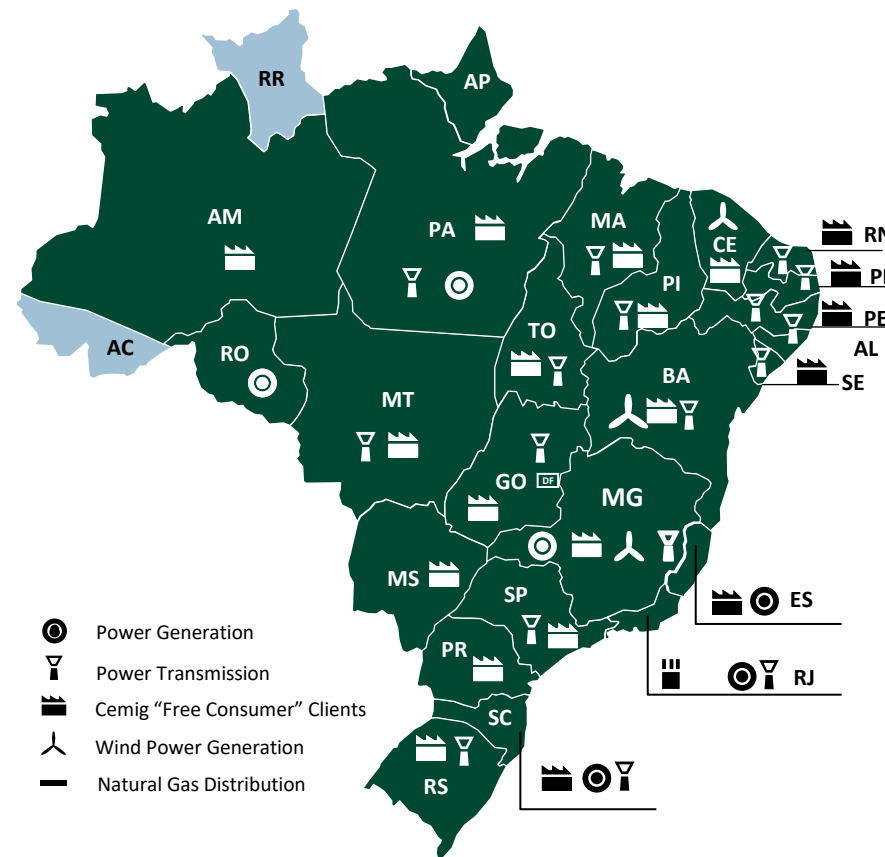
Ebitda

3,541 2,586

2021 2020 2021 2020 2021 2020

Renewables:

100% of our generation is renewable



20 million

Population served:
10% of Brazil

8.8 million

Clients in
774 municipalities

Concession

25 years
remaining

***RAB R\$8.9 bn**

R\$13 bn - Expected net
RAB in 2023

~546,000 km

Distribution
network

R\$ 12.5 bn

Total investment in
2021-2025

Brazil's biggest distribution concession

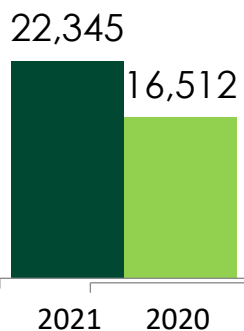


Turnaround strategy

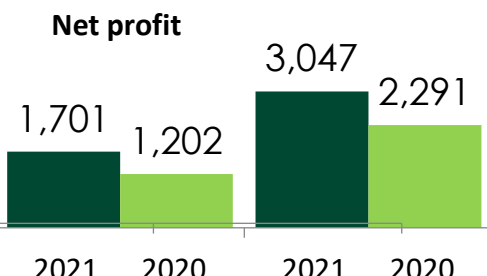


- Exceed regulatory Ebitda
- Leading position in client satisfaction
- Robust investment and digitalization program

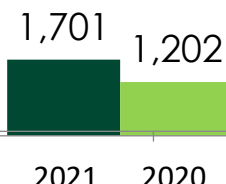
Net revenue



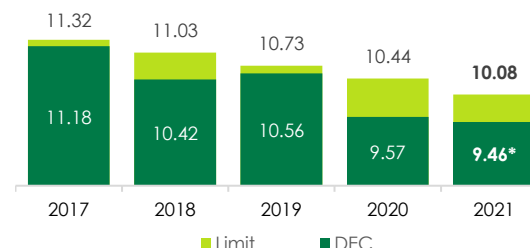
Ebitda



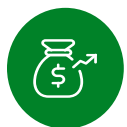
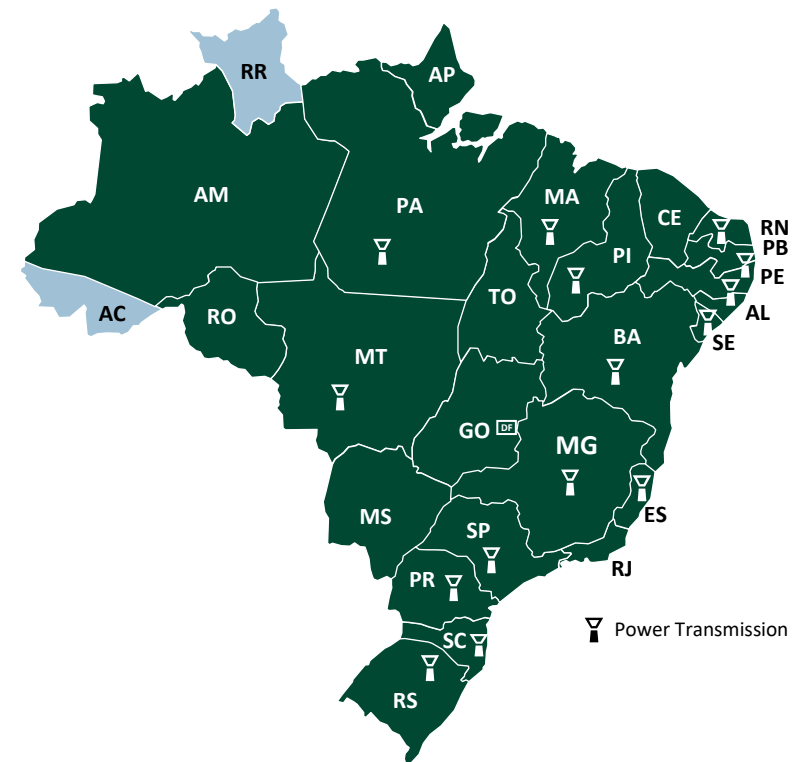
Net profit



2021 DEC Outage Index Is Best Ever



* RAB= Regulatory Asset Base.



3.32

R\$ bn RAP - Annual Permitted Revenues (2021/2020)



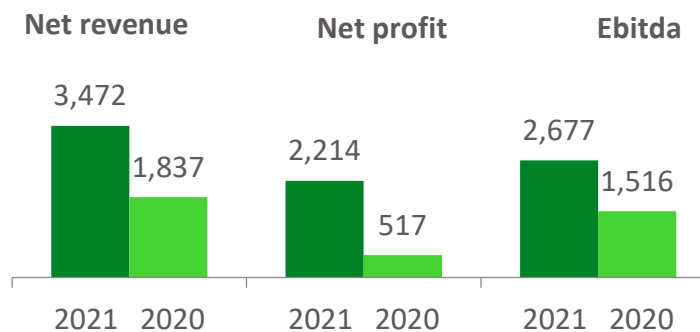
13,579

Km in transmission lines



12.5

R\$ bn of market capitalization



FitchRatings AAA(bra) Aaa.br STANDARD & POOR'S brAAA



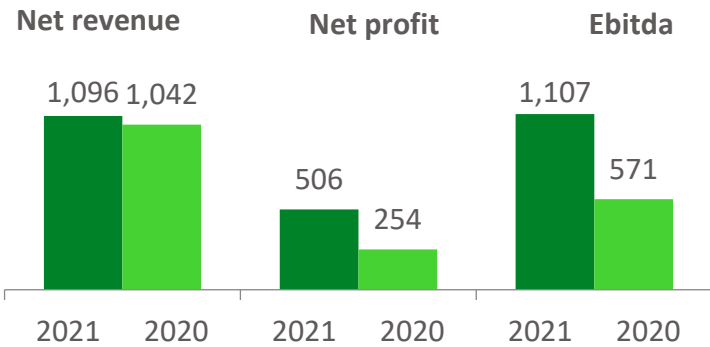
8
Enterprises in operation



1,257
MW installed capacity



695
MWh avg Assured Energy



FitchRatings **AAA(bra)**

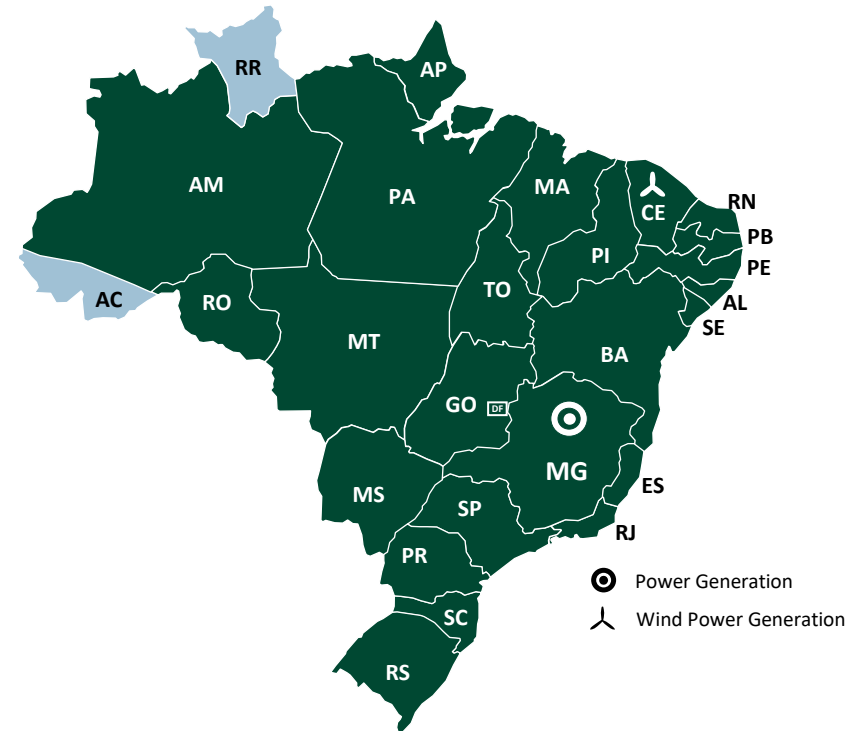
CEMIG

45%

VALE

55%

ALIANÇA
A nova geração da energia.





3,568

MW installed capacity



2,424

MWavg Assured Energy



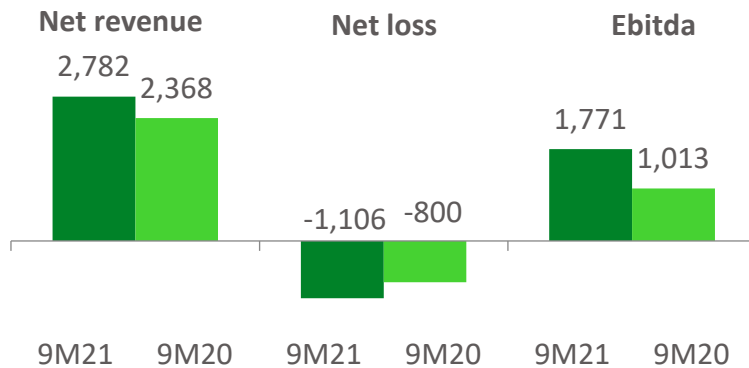
50

Generator units – bulb turbine



20

R\$ bilhões – Capex



Furnas

8.53%

Caixa FIP
Amazônia Energia

43.06%

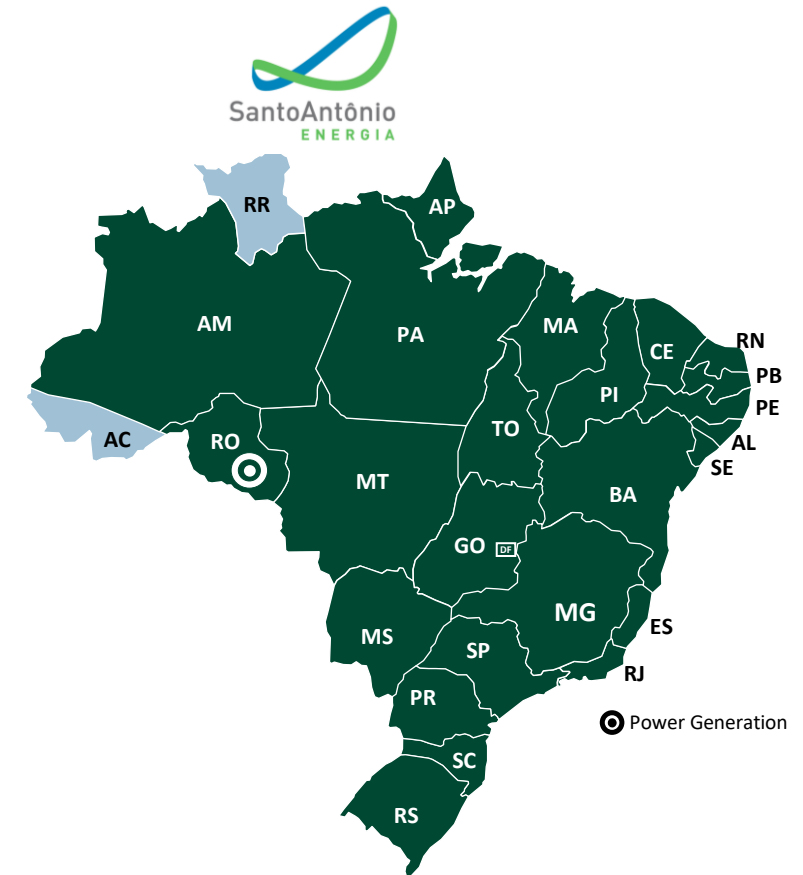
Odebrecht
Energia

19.63%

SAAG
Investimentos

18.25%

10.53%





11,2 GW
installed capacity



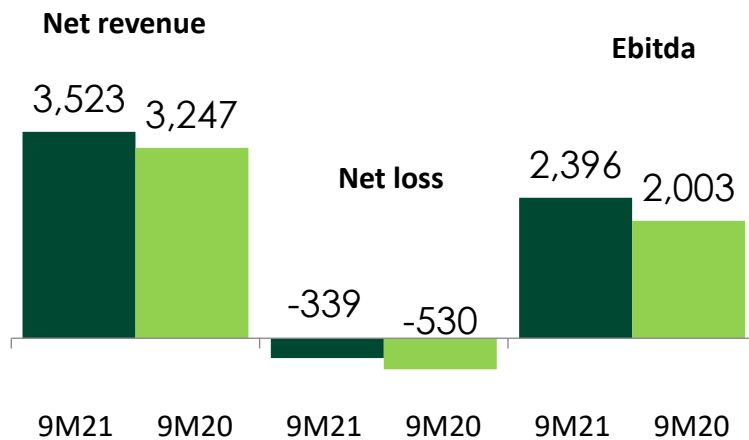
4,6
GWavg Assured Energy



50
Generator units – bulb turbine



20
R\$ bilhões – Capex



11.69%

Neoenergia

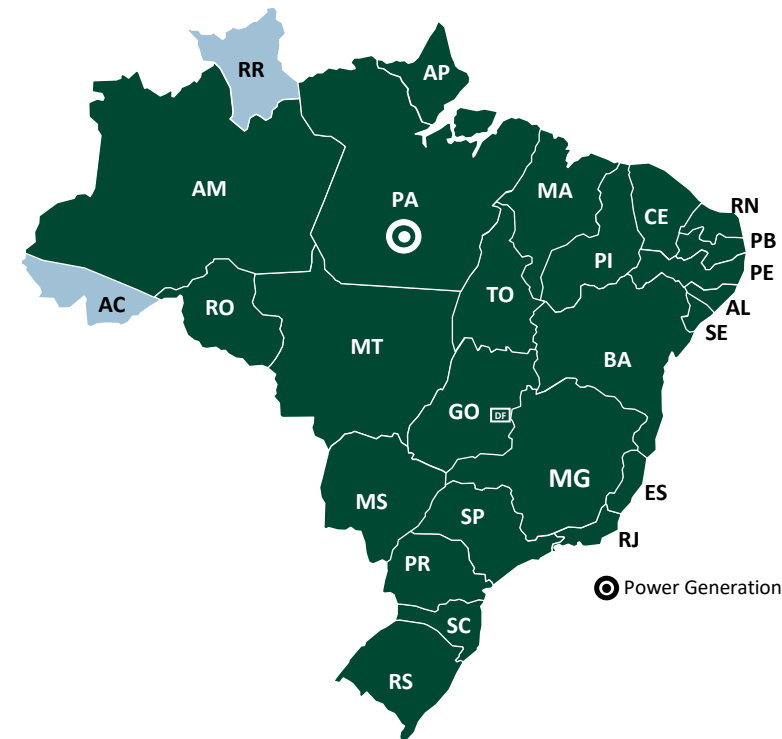
10.00%

Eletrobrás

49,98%

Outros

28,33%



The CEMIG logo is centered on the left side of the slide. It consists of the word "CEMIG" in a bold, white, sans-serif font. The letters are slightly shadowed and appear to be floating above a series of overlapping, wavy, organic shapes in various shades of green and yellow. The background of the entire slide is a dark green with large, flowing, abstract shapes in lighter green and yellow, creating a dynamic and modern feel.

CEMIG

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