CEMIG

# INTERIM FINANCIAL INFORMATION

# 3Q2024

## SUMMARY

# FINANCIAL RESULTS

## (Amounts expressed in thousands of Reais, unless otherwise indicated) (The information in this performance report has not been reviewed by the independent auditors)

## Consolidated results

### Net income for the quarter

Cemig's net income in 3Q24 was R$3,280,197, 165.11% higher, compared to R$1,237,307 in 3Q23.

The main factors that affected the result for 3Q24 were: (i) recognition of the effects of the Periodic Tariff Review (*Revisão Tarifária Periódica – RTP*) of the Permitted Annual Revenue (*Receita Anual Permitida* – RAP) for the Cemig GT's concession contracts; and (ii) recognition of the gain on the sale of the Cemig GT's stake in Aliança Geração.

The main changes in revenues, costs, expenses and financial results, in a consolidated and segregated manner by segment, are presented below.

### Earnings before interest, taxes, depreciation, and amortization (EBITDA)

| EBITDA – Jul to Sep/2024 | Generation | Transmission | Trading | Distribution | Gas | Investee | Total |
|---|---|---|---|---|---|---|---|
| Net income for the year | 266,761 | 1,200,250 | 95,069 | 371,721 | 130,975 | 1,215,421 | **3,280,197** |
| Income tax and Social Contribution tax | 152,570 | 487,206 | 9,103 | 95,973 | 63,304 | 462,267 | **1,270,423** |
| Net financial revenue (expenses) | (3,220) | (18,255) | (3,098) | 75,596 | 8,167 | 2,355 | **61,545** |
| Depreciation and amortization | 78,654 | 6,357 | 2 | 230,097 | 24,744 | 5,888 | **345,742** |
| **Ebitda according to "CVM Instruction n. 156" (1)** | **494,765** | **1,675,558** | **101,076** | **773,387** | **227,190** | **1,685,931** | **4,957,907** |
| **Non-recurring and non-cash effects** | | | | | | | |
| Net income attributable to non-controlling interests | - | - | - | - | (563) | - | **(563)** |
| Gains arising from the sale of equity interest (note 29b) | - | - | - | - | - | (1,616,911) | **(1,616,911)** |
| Reversal of provision with related party (note 25c) | - | - | - | - | - | (57,835) | **(57,835)** |
| Periodic Tariff Review adjustments (note 12) | - | (1,520,631) | - | - | - | - | **(1,520,631)** |
| **Adjusted EBITDA (2)** | **494,765** | **154,927** | **101,076** | **773,387** | **226,627** | **11,185** | **1,761,967** |

| EBITDA – Jul to Sep/2023 | Generation | Transmission | Trading | Distribution | Gas | Investee | Total |
|---|---|---|---|---|---|---|---|
| Net income for the year | 338,718 | 87,658 | 177,506 | 475,927 | 139,339 | 18,159 | **1,237,307** |
| Income tax and Social Contribution tax | 93,507 | 15,687 | 78,275 | 54,973 | 69,265 | (69,370) | **242,337** |
| Net financial revenue (expenses) | 28,977 | 36,236 | (9,523) | 99,428 | (1,205) | 60,939 | **214,852** |
| Depreciation and amortization | 80,826 | (60) | 4 | 205,258 | 23,769 | 6,896 | **316,693** |
| **Ebitda according to "CVM Instruction n. 156" (1)** | **542,028** | **139,521** | **246,262** | **835,586** | **231,168** | **16,624** | **2,011,189** |
| **Non-recurring and non-cash effects** | | | | | | | |
| Net income attributable to non-controlling interests | - | - | - | - | (599) | - | **(599)** |
| Reversal of impairment – Small Hydro Plants held for sale | (45,791) | - | - | - | - | - | **(45,791)** |
| **Adjusted EBITDA (2)** | **496,237** | **139,521** | **246,262** | **835,586** | **230,569** | **16,624** | **1,964,799** |

(1) Ebitda is a non-accounting measure prepared by the Company, reconciled with the consolidated interim financial information in accordance with CVM Circular SNC/SEP n. 1/2007 and CVM Resolution n. 156 of June 23, 2022. It comprises Net income adjusted by the effects of net financial revenue (expenses), Depreciation and amortization, and Income and Social Contribution taxes. Ebitda is not a measure recognized by Brazilian GAAP nor by IFRS; it does not have a standard meaning; and it may be non-comparable with measures with similar titles provided by other companies. The Company publishes Ebitda because it uses it to measure its own performance. Ebitda should not be considered in isolation or as a substitution for net income or operational income, nor as an indicator of operational performance or cash flow, nor to measure liquidity nor the capacity for payment of debt.

(2) The Company adjusts the Ebitda for a better understanding of how its operating performance was impacted by extraordinary items which, because of their nature, do not contribute towards information on the potential of future cash generation.


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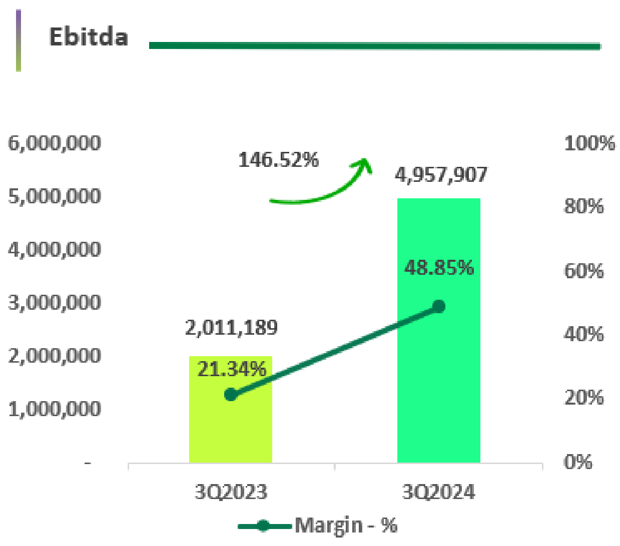
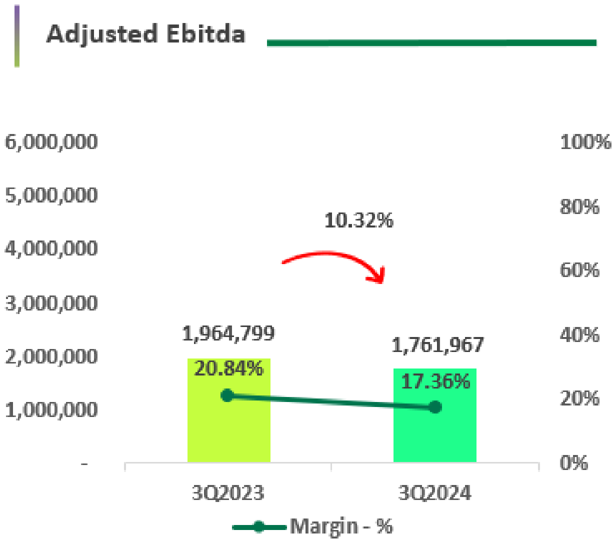
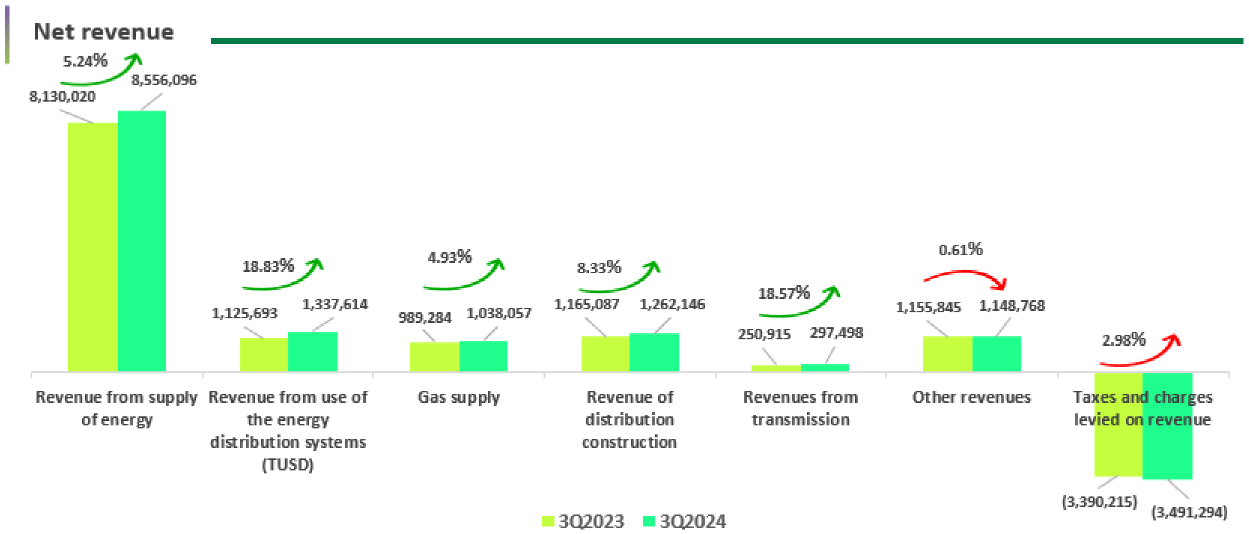



## Net revenue

The breakdown of net revenue is as follows:

| | Consolidated | | Variation % |
|---|---|---|---|
| | Jul to Sep/2024 | Jul to Sep/2023 | |
| Revenue from supply of energy - captive customers, in Cemig's concession area | 8,556,096 | 8,130,020 | 5.24 |
| Revenue from use of the energy distribution systems (TUSD) - free customers | 1,337,614 | 1,125,693 | 18.83 |
| CVA and Other financial components | 357,377 | 80,237 | 345.40 |
| Restitution of PIS/Pasep and Cofins credits to consumers - Realization | - | 311,748 | - |
| Revenues from transmission | | | |
| Revenues from operation and maintenance | 144,576 | 95,828 | 50.87 |
| Revenue of transmission construction | 112,500 | 39,394 | 185.58 |
| Financial remuneration of the transmission contract assets | 40,422 | 115,693 | (65.06) |
| Generation indemnity revenue | 21,218 | 23,867 | (11.10) |
| Revenue of distribution construction | 1,262,146 | 1,165,087 | 8.33 |
| Adjustment of cash flow expectation of the financial asset of distribution concession | 16,454 | 49,577 | (66.81) |
| Revenues from financial actualization of the concession bonus | 93,691 | 85,073 | 10.13 |
| Settlement in the CCEE | 26,651 | 36,195 | (26.37) |
| Gas supply | 1,038,057 | 989,284 | 4.93 |
| Fine for violation of the continuity indicator standard | (29,163) | (21,480) | 35.77 |
| Other revenues | 662,540 | 590,628 | 12.18 |
| Taxes and charges levied on revenue | (3,491,294) | (3,390,215) | 2.98 |
| **Net revenues** | **10,148,885** | **9,426,629** | **7.66** |



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## Revenue from supply of energy - captive customers, in Cemig's concession area

Revenue from supply of electricity in 3Q24 was R$8,553,687, 5.21% higher, compared to R$8,130,020 in 3Q23.

| | Jul to Sep/2024 | | | Jul to Sep/2023 | | | Change, % | |
|---|---|---|---|---|---|---|---|---|
| | MWh | R$ | Average price/MWh billed (R$/MWh) (1) | MWh | R$ | Average price/MWh billed (R$/MWh) (1) | MWh | R$ |
| Residential | 3,449,635 | 3,123,509 | 905.46 | 3,163,575 | 2,698,430 | 852.97 | 9.04 | 15.75 |
| Industrial | 4,581,216 | 1,378,843 | 300.98 | 4,680,243 | 1,517,529 | 324.24 | (2.12) | (9.14) |
| Commercial, Services and Others | 2,847,501 | 1,577,181 | 553.88 | 2,735,654 | 1,507,626 | 551.10 | 4.09 | 4.61 |
| Rural | 1,116,959 | 735,049 | 658.08 | 1,009,847 | 664,428 | 657.95 | 10.61 | 10.63 |
| Public authorities | 236,535 | 219,664 | 928.67 | 218,980 | 190,624 | 870.51 | 8.02 | 15.23 |
| Public lighting | 242,334 | 141,116 | 582.32 | 263,650 | 120,576 | 457.33 | (8.08) | 17.03 |
| Public services | 230,985 | 183,657 | 795.10 | 257,850 | 203,362 | 788.68 | (10.42) | (9.69) |
| **Subtotal** | **12,705,165** | **7,359,019** | **579.21** | **12,329,799** | **6,902,575** | **559.83** | **3.04** | **6.61** |
| Own consumption | 6,763 | - | - | 6,783 | - | - | (0.29) | - |
| Net unbilled retail supply | - | (46,050) | - | - | 91,649 | - | - | - |
| | **12,711,928** | **7,312,969** | **579.21** | **12,336,582** | **6,994,224** | **559.83** | **3.04** | **4.56** |
| Wholesale supply to other concession holders (2) | 4,200,330 | 1,143,909 | 272.34 | 4,410,689 | 1,042,287 | 236.31 | (4.77) | 9.75 |
| Wholesale supply unbilled, net | - | 99,218 | - | - | 93,509 | - | - | 6.11 |
| **Total** | **16,912,258** | **8,556,096** | **502.97** | **16,747,271** | **8,130,020** | **474.59** | **0.99** | **5.24** |

(1) The calculation of the average price does not include revenue from supply not yet billed.
(2) Includes Sale Contracts in the Regulated Market (CCEARs – Contratos de Comercialização de Energia no Ambiente Regulado) through the Surplus and Deficits Offsetting Mechanism (MSCD: Mecanismo de Compensação de Sobras e Déficits), sales on the Free Market, and the revenues from management of generation assets (*GAG – Gestão de Ativos da Geração*) for the 18 hydroelectric plants of Lot D of Auction no 12/2015.

The main variations in energy supply are described below:

<u>Residential</u>

Residential consumption in 3Q24 was 9.04% higher compared to 3Q23, aring mainly from the following factors:

- an increase of 2.9% in the number of consumers;
- 3.1% increase in average monthly consumption per consumer (from 124.9 KWh/month in the third quarter of 2023 to 128.8 KWh/month in the third quarter of 2024);
- higher than average temperatures; and
- improvement in economic indicators related to income and employment in Minas Gerais.

<u>Industrial</u>

Total energy billed to industrial consumers was 9.14% lower in 3Q24 than 3Q23, mainly due to the migration of customers from the captive market to the Free Market.

<u>Rural</u>

Higher consumption by consumers using electricity for irrigation, due to lower than average rainfall, resulted in volume of electricity billed to rural consumers being 10.63% higher than in the same period of 2023.


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**Revenue from use of network – Free Consumers**

This is the revenue from charging Free Consumers the Tariff for Use of the Distribution System (*Tarifa de Uso do Sistema de Distribuição*, or TUSD) on the volume of energy distributed. In the third quarter of 2024, this revenue amounted to R$1,337,614, compared to R$1,125,693 in the same period of 2023, representing a growth of 18.83%.

This variation mainly due to an increase of 18.03% in the use of the network by Free Clients in the Commercial category, and 6.83% in the Industrial category in 3Q24 compare to same period of 2023, and, in addition to the Cemig D's annual tariff adjustment.

| | MWh (1) | | |
|---|---|---|---|
| | Jul to Sep/2024 | Jul to Sep/2023 | Variation % |
| Industrial | 5,696,321 | 5,332,341 | 6.83 |
| Commercial | 580,728 | 492,018 | 18.03 |
| Rural | 21,035 | 11,743 | 79.13 |
| Public services | 166,935 | 110,656 | 50.86 |
| Public authorities | 993 | 213 | 366.11 |
| Concessionaires | 91,045 | 88,198 | 3.23 |
| **Total energy transported** | **6,557,057** | **6,035,169** | **8.65** |

(1) Information not reviewed by the independent auditors.

**CVA and *Other financial components* in tariff adjustments**

In its financial statements Cemig D recognizes the positive or negative differences between its actual non-manageable costs in the period and the estimated values for these costs that were used as the basis for setting tariffs. The result is a balance that must either be reimbursed to the consumer or credited to Cemig D by inclusion in its next tariff adjustment.

In 3Q24, this amount was a gain of R$357,377C, which compares to a gain of R$80,237 in 3Q23. This variation is mainly due to the increase in costs with energy acquired in auctions in the regulated environment and energy settlements at the CCEE.

More information on the composition and movement of CVA can be found in note 11.3.

**Reimbursement, paid to consumers, of credits of PIS/Pasep and Cofins taxes**

In May 2024, the Cemig D concluded the return of the amounts relating to the refund of PIS/Pasep and Cofins credits to consumers, which had been returned as from the tariff reviews, so there was no need to adjust revenue in the third quarter of 2024, compared to the amount of R$311,748 in the same period in 2023. Fore more details please see note 16.

**Distribution Construction Revenue**

The construction revenue, associated with construction of infrastructure for the distribution concession in 3Q24, totaled R$1,151,083 in the third quarter of 2024, compared to R$1,030,177 in the same period of 2023, an increase of 11.74%. This basically reflects the higher number and volume of works being undertaken, mainly in distribution networks, under Cemig's Distribution Development Plan (PDD).


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This revenue is fully offset by construction costs, of the same amount, and corresponds to the investments by Cemig D in assets of the concession in the year.

**Transmission concession revenue**

The **construction, strengthening and enhancement** of infrastructure revenue in 3Q24 was R$112,500 – an increase of 185.58% compared to R$39,394 in 3Q23. The higher value mainly reflects the stage of development of projects – in this period a significant volume of primary equipment that has high financial value was supplied.

**Taxes and regulatory charges reported as deductions from revenue**

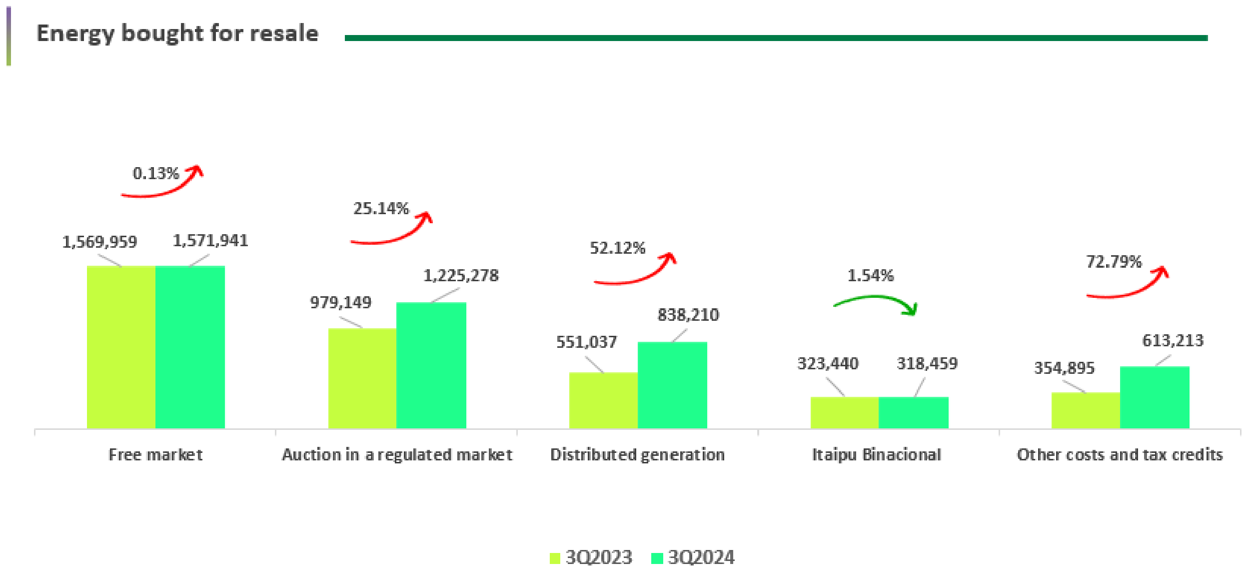
Taxes and charges on revenue in 3Q24 totaled R$3,646,290, compared to R$3,390,215 in 3Q23 – an increase of 7.55%, mainly reflecting the higher revenue in the quarter.

## Costs and expenses

Operational costs and expenses in 3Q24 were R$8,750,055, compared to R$7,803,049 in 3Q23.

The main variations in components of this total are as described below.

**Energy bought for resale**




The cost of energy purchased for resale in 3Q24 was R$4,567,001, which compares to R$3,778,480 in 3Q23, an increase of 20.87%. The main factors here were:

- The cost of energy acquired in **Regulated market auctions** was 25.14% higher, at R$1,225,278 in 3Q24, compared to R$979,149 in 3Q23 – reflecting (i) the annual adjustments to contracts, by the IPCA inflation index, and (ii) entry of new contracts.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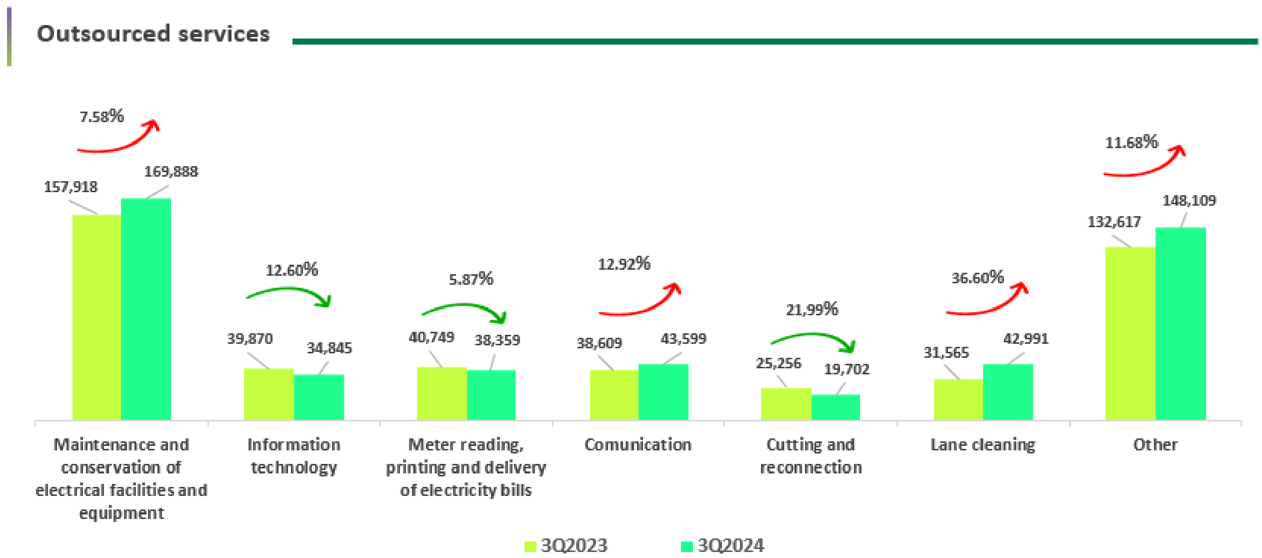
- The cost of supply from **distributed generation** was R$838,210 in 3Q24, compared to R$551,037 in 3Q23, an increase of 52.12%. This variation figure reflects (i) the higher number of generation units installed (285,684 in 3Q24, compared to 240,280 in 3Q23); and (ii) the higher volume of energy injected into the grid (1,535 GWh in 3Q24, compared to 1,163 GWh in 3Q23); and
- The total cost of spot market energy was higher in 3Q24, mainly on (i) the higher cost associated with hydrological risk, caused by low hydrology in 2024; and (ii) 37% lower revenue from settled energy, impacted by the modulation of the hourly Price of Settlement of Differences (PLD – Preço da Liquidação das Diferenças). This total cost in 3Q24 was R$434,033, compared to R$107,621 in the same period of 2023.

**Post-employment obligations**

The impact of the Company's post-employment obligations on 3Q24 net income was an expense of R$122,028, which compares with R$168,786 in 3Q23. The difference is mainly due to reduction in the number of participants in the Integrated Health Plan (*Plano de Saúde Integrado* – PSI) due to active employees voluntarily subscribing to the new health plan, called the Premium Plan, offered by the Company.

**Outsourced services**




Total expenses with outsourced services amounted to R$497,493 in the third quarter of 2024, compared to R$466,584 in the same period of 2023, representing an increase of 6.62%, mainly due to the following factors:

- expenses on **inspection of consumer units** was 80.03% higher, at R$13,443 in 3Q24 compared to R$7,467 in 3Q23, reflecting the higher volume of inspections made in that period.
- The expense on **cleaning of power line pathways** was 36.20% higher, at R$42,991 in 3Q24, compared to R$31,565 in 3Q23, and the expense on **tree pruning** was 40.70% higher, at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R$22,469 in 3Q24, compare to R$15.969 in 3Q23. Both variations are due to increased execution of these services, as part of the effort to avoid outages and/or reduce their duration when they do occur.

- Expenses on disconnection and reconnection were 21.99% lower, at R$19,702 in 3Q24, compared to R$25,256 in 3Q23. This is mainly the result of: (i) using more advanced technologies in programming the targets, and (ii) increasing the number of remote-reading smart meters, enabling disconnection and reconnection to be done remotely.

**Operational provisions**

- **Expected credit losses (*Perdas de créditos esperadas - PCE*)**

The total of Expected credit losses was an reversal of R$50,556 in 3Q24, compared to an expense of R$43,160 in the same period of 2023. This difference is an effect of the alteration, as from August 2024, of the time limit for 100% recognition of past due receivables from 24 to 36 months, for regular consumption consumers, and from 12 to 18 months for irregular consumption consumers, resulting in a reversal of R$93,035 in default provisions in 3Q24. Mote details in note 7.

- **Reversal of provision with related party**

Cemig GT had contractual obligations to Aliança Geração, which at the time was its investee, corresponding to contingencies resulting from events prior to closing of the transaction that resulted in the initial investment of assets by Cemig and Vale S.A. in the capital of Aliança Geração. On March 27, 2024 a share purchase agreement was signed for the sale to Vale S.A. of the equity interest held by Cemig GT in Aliança Geração. On August 13, 2024, with the completion of the sale, Vale and Cemig GT jointly signed an agreement to terminate and discharge these contingencies. This resulted in reversal, in August 2024, in the amount of R$57,835.

Additional information about the costos composition, expenses and other revenue are disposed on note 25.

## Net finance revenue (expense)

The company posted net financial expense of R$61,545 in 3Q24, which compares to net financial expense reported for 3Q23, of R$214,852, representing an reduction of 71.35%. The higher figure is mainly associated with the following factors:

**Updating of taxes to be returned to consumers**

The monetary updating of the tax credits created by the court judgment on PIS, Pasep, and Cofins taxes (in which amounts of ICMS tax were excluded from the basis for calculation of these taxes), and the related liability for reimbursement of these credits to consumers, is presented at net value.



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A financial revenue item of R$5.,337 was recognized in 3Q24, compared to a financial expense item of R$26,374 in 3Q23.

In May 2024, a writedown was effected on the remaining liability balance of “amounts to refund to consumers”, which were settled via tariff reviews, reducing the basis for their calculation. More details in Note 18.

- **Monetary updating of CVA**

The variation in net income due to monetary updating of CVA and Other financial components in 3Q24 was a financial gain (revenue item) of R$5,251. This compares with a financial expense of R$10,973 in the same period of 2023. The difference mainly reflects constitution of CVA revenue for the sectoral System Services Charge (ESS – Encargos de Serviços de Sistema), and Reserve Energy Charges (EER – Encargos de Energia de Reserva), approved in the tariff adjustment of 2024 – while these items were an expense in the tariff adjustment of 2023.

**FX variation on loans**

In 3Q24 the US dollar depreciated by 1.99% against the Real, in contrast to 3Q23, when the dollar appreciated by 3.91% against the Real. This generated a positive (financial expense) item for FX variation on loans in 3Q24, of R$42,227, compared to a negative (financial revenue) item in 3Q23, of R$142,451.

**Derivative financial instrument**

With the depreciation of the dollar against the Real, and lowering of the yield curve, the fair value of the financial instrument contracted to hedge the Eurobonds posted a gain of R$13,285 in 3Q24, compared to a gain of R$102,428 in 3Q23. The variation also reflects the lower volume of the hedge, and the proximity of the maturity of the debt.

For the breakdown of Financial revenues and expenses please see Note 26.

## Income tax and social contribution

In 3Q24 the Company posted an expense on income tax and the Social Contribution tax of R$1,270,423, on pre-tax income of R$4,550,620 – an effective rate of 27.92%. In 3Q23 the income tax expense was R$242,337, on pre-tax income of R$1,479,644 (an effective rate of 16.38%). This variation is mainly related to recognition of tax effects on (i) the Periodic Tariff Review of the RAP; and (ii) the gain on sale of the Company’s stake in Aliança Geração.

The effective rates are reconciled with the nominal rates in Note 9d.


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## Results by segment

The results presented separately by segment do not take into account eliminations of inter-segment transactions – which are made in the consolidated result.

### Distribution segment performance

For 3Q24 Cemig's electricity distribution operations posted net income of R$371,721, compared to R$475,927 in 3Q23, representing an reduction of 21.90%. The main changes are presented below.

### Net revenue

Net revenue in the distribution segment in 3Q24, at R$6,758,464, was up 12.74% from R$5,994,696 in 3Q23. The following are the main variations in components:

- the revenue from **supply of electricity** was R$6,021,070 in the third quarter of 2024, compared to R$5,489,766 in the same period of 2023, representing a growth of 9.68%. This variation mainly due to the increase in energy supply to residential customers, resulting from: (i) increase in the number of consumers; (ii) increase in average monthly consumption per consumer; (iii) higher temperatures, and (iv) improvement in the economic scenario;
- In May 2024, the Cemig D concluded the return of the amounts relating to the refund of PIS/Pasep and Cofins credits to consumers, so there was no need to adjust revenue in 3Q24, compared to the amount of R$311,748 in the same period in 2023. More details in note 16.
- Increase of 18.49% on **revenue from charging** Free Consumers the Tariff for Use of the Distribution System (*Tarifa de Uso do Sistema de Distribuição, or TUSD*) on the volume of energy distributed. In 3Q24 this revenue was R$1,343,687, compared to R$1,133,966 in 3Q23.
- **construction revenues** associated with construction of infrastructure for the distribution concession totaled R$1,151,083 in 3Q24, compared to R$1,030,177 in the same period in 2023, showing an increase of 11.74%. This increase is basically due to the increase in the number of works due to the Distribution Development Plan (*Plano de Desenvolvilmenot da Distribuição, or PDD*), mainly in distribution networks, and consequently increased construction revenues compared to the previous period. This revenue is fully offset by construction costs, of the same amount, and corresponds to the Cemig D's investments in assets of the concession; and
- **taxes and charges on revenue** in 3Q24 totaled R$2,740,229, compared to R$2,632,732 in 3Q23, representing an increase of 4.08%. This increase mainly reflects the higher revenue.



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## Costs and expenses

Total costs and expenses for the distribution segment amounted to R$6,215,173 in the third quarter of 2024, compared to R$5,364,367 in the same period of 2023, representing an increase of 15.86%. The main changes are presented below.

### Cost of electricity

In 3Q24 the cost of electricity was R$3,947,319, an increase of 24.51% compared to R$3,170,310 in 3Q23. The main factors are:

- the cost of **electricity purchased for resale** in 3Q24, at R$3,078,245 in the third quarter of 2024, compared to R$2,361,047 in the same period of 2023. This variation reflects (i) the higher cost associated with hydrological risk, caused by low hydrology; and (ii) 37% lower revenue from settled energy, compared to the same period of 2023, increasing the costs of spot market energy.
- **charges for use of the electricity system**, net of the credits of PIS/Pasep and Cofins taxes, were 7.39% higher, at R$869,074 in 3Q24, compared to R$809,263 in 3Q23. The variation figure reflects higher contracting of Transmission System Use Amounts (*MUST – Montantes de Uso do Sistema de Transmissão*) in 3Q24, reflecting the increase in Cemig D's load; and also an increase in the Tariff for Use of the Transmission System (*TUST – Tarifa de Uso do Sistema de Transmissão*) in the annual tariff adjustment, approved in May, 2024.

### Operational provisions

Provisions of R$22,658 were made in 3Q24 – this amount is 80.66% lower than the provision of R$117,184 made in 3Q23. This difference is an effect of the alteration, as from August 2024, of the time limit for 100% recognition of past due receivables from 24 to 36 months, for regular consumption consumers, and from 12 to 18 months for irregular consumption consumers, resulting in a reversal of R$93,035 in default provisions in 3Q24.

There is detailed information on the variations and effects presented in this segment in the interim financial statements of Cemig D.

## Transmission – Results

The transmission segment posted net income of R$1,200,250 in 3Q24, compared to R$87,658 in 3Q23. Tha variation mainly arises from the recognition of the effects of the Periodic Tariff Review (Revisão Tarifária Periódica – RTP) of the Permitted Annual Revenue (Receita Anual Permitida – RAP) for the Cemig GT's concession contracts. More details in note 12.

## Transmission concession revenue

The component for **construction, strengthening and enhancement** of infrastructure revenue in 3Q24 was R$112,500 compared to R$39,394 in 3Q23. The higher value mainly reflects the stage of development of projects – this was a period of significant supply of primary equipment, which has high financial value.


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### Finance income (expenses)

In 3Q24 the transmission segment posted net financial revenue of R$18,255, compared to R$36,236 in 3Q23. The difference is mainly due to the effect of exchange rate variation on loans.

Detailed information on the variations and effects presented in this segment can be found in the interim financial statements of Cemig GT.

## Generation – Results

In the third quarter of 2024, the generation segment reported a net profit of R$266,761, compared to R$338,718 in the same period of 2023, representing a reduction of 21.24%.

Detailed information on the variations and effects presented in this segment can be found in the interim financial statements of Cemig GT.

## Trading – Results

For 3Q24 the aggregate results of Cemig’s Power Trading activity posted profit of R$95,069, compared to R$177,506 in 3Q23, representing an reduction of 46.44%.

### Net revenue

Net revenue from the trading segment was R$1,876,418 in the third quarter of 2024, compared to R$2,020,456 in the same period of 2023, representing a reduction of 7.13%, mainly due to the variation in the contract portfolio, with contracts at higher sales prices coming to an end and being replaced by contracts at lower prices, impacting on the average sales price.

## Gas – Results

For 3Q24 the aggregate results of gas activity was a net income of R$130,975, compared to R$139,339 in 3Q23, representing an reduction of 6%.

Detailed information on the variations and effects presented in this segment can be found in the interim financial statements of Gasmig.

## Equity interests, and the holding company

For 3Q24 the aggregate result of Cemig’s equity interests and holding company was a net loss of R$1,215,421, which compares with net income of R$18,159 in 3Q23. This variation mainly arises from the recognition of the gain on the sale of the Cemig GT’s stake in Aliança Geração, in the amount of R$1,616,911.

Cemig GT's stake in Aliança Geração was classified as a non-current asset held for sale in March 2024, under the terms of CPC 31/IFRS 5. On August 13, 2024, the sale process to Vale S.A. was concluded. Further details on this operation are available in Note 29.


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# INTERIM FINANCIAL INFORMATION

## STATEMENTS OF FINANCIAL POSITION
## AS OF SEPTEMBER 30, 2024 AND DECEMBER 31, 2023

## ASSETS
## (In thousands of Brazilian Reais)

| | Note | Consolidated | | Parent company | |
|---|---|---|---|---|---|
| | | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 |
| **CURRENT** | | | | | |
| Cash and cash equivalents | 5 | 3,660,787 | 1,537,482 | 201,361 | 187,691 |
| Marketable securities | 6 | 2,960,449 | 773,982 | 4,422 | 193,032 |
| Receivables from customers, traders and concession holders | 7 | 5,212,452 | 5,434,358 | 436,868 | 418,803 |
| Concession financial assets | 11 | 1,026,072 | 814,378 | - | - |
| Concession contract assets | 12 | 1,129,372 | 850,071 | - | - |
| Recoverable taxes | 8 | 625,894 | 634,864 | 2,547 | 2,584 |
| Income tax and social contribution tax credits | 9a | 1,613 | 411,376 | - | - |
| Derivative financial instruments | 28b | 499,910 | 368,051 | - | - |
| Dividends receivables | 27 | 44,811 | 49,914 | 2,479,417 | 3,118,320 |
| Public lighting contribution | | 269,300 | 260,722 | - | - |
| Other assets | | 803,120 | 676,003 | 28,782 | 49,636 |
| | | **16,233,780** | **11,811,201** | **3,153,397** | **3,970,066** |
| Assets classified as held for sale | 30 | 38,959 | 57,867 | - | - |
| **TOTAL CURRENT** | | **16,272,739** | **11,869,068** | **3,153,397** | **3,970,066** |
| **NON-CURRENT** | | | | | |
| **Long-term assets** | | **23,193,143** | **19,596,217** | **2,380,425** | **2,331,753** |
| Marketable securities | 6 | 130,854 | - | 220 | - |
| Receivables from customers, traders and concession holders | 7 | 227,183 | 42,804 | 1,040 | 1,730 |
| Recoverable taxes | 8 | 1,404,369 | 1,318,547 | 560,122 | 545,838 |
| Income tax and social contribution tax recoverable | 9a | 602,027 | 445,339 | 211,519 | 228,682 |
| Deferred income tax and social contribution tax | 9c | 2,684,617 | 3,044,738 | 1,151,977 | 1,139,415 |
| Escrow deposits | 10 | 1,276,044 | 1,243,012 | 339,930 | 325,113 |
| Accounts receivable from the State of Minas Gerais | 27 | 43,095 | 13,366 | 43,095 | 13,366 |
| Concession financial assets | 11 | 6,506,199 | 5,726,352 | - | - |
| Concession contract assets | 12 | 10,171,720 | 7,675,592 | - | - |
| Other assets | | 147,035 | 86,467 | 72,522 | 77,609 |
| **Investments - Equity method** | 13 | **3,367,882** | **4,631,720** | **26,738,322** | **22,810,565** |
| **Property, plant and equipment** | 14 | **3,590,827** | **3,256,226** | **735** | **754** |
| **Intangible assets** | 15 | **16,203,774** | **15,248,980** | **1,512** | **150** |
| **Leasing - right of use assets** | 16a | **378,533** | **397,869** | **2,446** | **2,092** |
| **TOTAL NON-CURRENT** | | **46,734,159** | **43,131,012** | **29,123,440** | **25,145,314** |
| **TOTAL ASSETS** | | **63,006,898** | **55,000,080** | **32,276,837** | **29,115,380** |

The accompanying notes are an integral part of these interim financial information.


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## STATEMENTS OF FINANCIAL POSITION
## AS OF SEPTEMBER 30, 2024 AND DECEMBER 31, 2023

### LIABILITIES
### (In thousands of Brazilian Reais)

| | Note | Consolidated | | Parent company | |
|---|---|---|---|---|---|
| | | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 |
| **CURRENT** | | | | | |
| Suppliers | 17 | 3,159,525 | 3,016,696 | 347,429 | 317,723 |
| Regulatory charges | 20 | 356,501 | 487,241 | - | - |
| Profit sharing | | 126,481 | 164,761 | 15,022 | 19,717 |
| Taxes payable | 18 | 605,683 | 643,623 | 104,132 | 190,487 |
| Income tax and social contribution | 9b | 799,516 | 111,232 | - | - |
| Interest on equity and dividends payable | | 2,658,565 | 2,924,430 | 2,655,322 | 2,922,593 |
| Loans and debentures | 19 | 4,795,244 | 2,629,708 | - | - |
| Payroll and related charges | | 306,508 | 238,749 | 16,445 | 12,529 |
| Public lighting contribution | | 435,596 | 424,713 | - | - |
| Accounts payable related to energy generated by residential consumers | | 1,145,073 | 704,653 | - | - |
| Post-employment obligations | 21 | 226,626 | 328,621 | 20,170 | 26,204 |
| Amounts to refund to customers | 18 | 515,823 | 854,025 | - | - |
| Leasing liabilities | 16b | 75,011 | 78,532 | 233 | 303 |
| Other liabilities | | 389,369 | 485,832 | 46,295 | 23,480 |
| **TOTAL CURRENT** | | **15,595,521** | **13,092,816** | **3,205,048** | **3,513,036** |
| | | | | | |
| **NON-CURRENT** | | | | | |
| Regulatory charges | 20 | 203,613 | 90,360 | 4,624 | 4,624 |
| Loans and debentures | 19 | 9,339,029 | 7,201,431 | - | - |
| Taxes payable | 18 | 488,570 | 361,973 | - | - |
| Deferred income tax and social contribution | 9c | 1,651,323 | 1,112,162 | - | - |
| Provisions | 22 | 1,766,616 | 2,199,913 | 309,526 | 286,952 |
| Post-employment obligations | 21 | 5,217,152 | 5,087,975 | 693,038 | 657,438 |
| Amounts to refund to customers | 18 | 170,374 | 664,275 | - | - |
| Leasing liabilities | 16b | 344,353 | 354,404 | 2,596 | 2,126 |
| Other liabilities | | 164,964 | 179,578 | 1,973 | 1,969 |
| **TOTAL NON-CURRENT** | | **19,345,994** | **17,252,071** | **1,011,757** | **953,109** |
| **TOTAL LIABILITIES** | | **34,941,515** | **30,344,887** | **4,216,805** | **4,466,145** |
| | | | | | |
| **EQUITY** | 23 | | | | |
| Share capital | | 14,308,909 | 11,006,853 | 14,308,909 | 11,006,853 |
| Capital reserves | | 393,093 | 2,249,721 | 393,093 | 2,249,721 |
| Profit reserves | | 10,175,461 | 13,040,736 | 10,175,461 | 13,040,736 |
| Equity valuation adjustments | | (1,664,663) | (1,648,075) | (1,664,663) | (1,648,075) |
| Retained earnings | | 4,847,232 | - | 4,847,232 | - |
| **EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT** | | **28,060,032** | **24,649,235** | **28,060,032** | **24,649,235** |
| Non-Controlling interests | | 5,351 | 5,958 | - | - |
| **TOTAL EQUITY** | | **28,065,383** | **24,655,193** | **28,060,032** | **24,649,235** |
| **TOTAL LIABILITIES AND EQUITY** | | **63,006,898** | **55,000,080** | **32,276,837** | **29,115,380** |

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# STATEMENTS OF INCOME
## FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023
## (In thousands of Brazilian Reais, except earnings per share)

| | Note | Consolidated | | Parent company | |
|---|---|---|---|---|---|
| | | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| **NET REVENUE** | 24 | **28,642,743** | **26,893,083** | **2,969,329** | **2,546,149** |
| | | | | | |
| **COSTS** | | | | | |
| Cost of energy and gas | 25a | (15,799,257) | (14,579,853) | (2,485,924) | (1,830,585) |
| Infrastructure and construction cost | 25b | (3,484,065) | (2,861,150) | - | - |
| Operating costs | 25c | (3,240,250) | (3,304,632) | (18,226) | - |
| | | **(22,523,572)** | **(20,745,635)** | **(2,504,150)** | **(1,830,585)** |
| | | | | | |
| **GROSS PROFIT** | | **6,119,171** | **6,147,448** | **465,179** | **715,564** |
| | | | | | |
| **EXPENSES AND OTHER REVENUE** | | | | | |
| Expected credit losses | 25c | (102,597) | (72,352) | (12,070) | (2,117) |
| General and administrative expenses | 25c | (606,367) | (484,652) | (41,186) | (29,288) |
| Other expenses | 25c | (468,082) | (784,697) | (99,497) | (100,424) |
| Other revenue | 25d | 3,194,667 | 30,487 | - | - |
| | | **2,017,621** | **(1,311,214)** | **(152,753)** | **(131,829)** |
| | | | | | |
| Share of profit, net, of affiliates, subsidiaries and joint ventures | 13 | 190,869 | 293,238 | 5,825,791 | 3,400,194 |
| **Income before financial revenue (expenses) and taxes** | | **8,327,661** | **5,129,472** | **6,138,217** | **3,983,929** |
| | | | | | |
| Finance income | 26 | 1,146,418 | 903,728 | 11,348 | (5,869) |
| Finance expenses | 26 | (1,270,830) | (1,184,684) | (652) | (2,756) |
| | | **(124,412)** | **(280,956)** | **10,696** | **(8,625)** |
| | | | | | |
| **Income before income tax and social contribution tax** | | **8,203,249** | **4,848,516** | **6,148,913** | **3,975,304** |
| | | | | | |
| Current income tax and social contribution tax | 9d | (1,185,869) | (744,313) | (41,460) | (89,651) |
| Deferred income tax and social contribution tax | 9d | (895,706) | (223,308) | 12,562 | (6,724) |
| | | **(2,081,575)** | **(967,621)** | **(28,898)** | **(96,375)** |
| | | | | | |
| **NET INCOME FOR THE PERIOD** | | **6,121,674** | **3,880,895** | **6,120,015** | **3,878,929** |
| **Total of net income for the period attributed to:** | | | | | |
| Equity holders of the parent | | 6,120,015 | 3,878,929 | 6,120,015 | 3,878,929 |
| Non-controlling interests | | 1,659 | 1,966 | - | - |
| | | **6,121,674** | **3,880,895** | **6,120,015** | **3,878,929** |
| **Basic and diluted earnings per preferred share - R$** | 23 | **2.14** | **1.36** | | |
| **Basic and diluted earnings per common share - R$** | 23 | **2.14** | **1.36** | | |

The accompanying notes are an integral part of these interim financial information.



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# STATEMENTS OF INCOME
## FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023
## (In thousands of Brazilian Reais, except earnings per share)

| | Note | Consolidated | | Parent company | |
|---|---|---|---|---|---|
| | | Jul to Sep/2024 | Jul to Sep/2023 | Jul to Sep/2024 | Jul to Sep/2023 |
| **NET REVENUE** | 24 | **10,148,885** | **9,426,629** | **1,016,545** | **1,009,635** |
| | | | | | |
| **COSTS** | | | | | |
| Cost of energy and gas | 25a | (5,916,035) | (5,075,117) | (917,192) | (871,351) |
| Infrastructure and construction cost | 25b | (1,336,151) | (1,193,629) | - | - |
| Operating costs | 25c | (1,238,328) | (1,114,637) | (6,011) | - |
| | | **(8,490,514)** | **(7,383,383)** | **(923,203)** | **(871,351)** |
| | | | | | |
| **GROSS PROFIT** | | **1,658,371** | **2,043,246** | **93,342** | **138,284** |
| | | | | | |
| **EXPENSES AND OTHER REVENUE** | | | | | |
| Expected credit losses | 25c | 50,556 | (43,160) | (2,761) | (1,983) |
| General and administrative expenses | 25c | (206,548) | (156,809) | (11,751) | (6,769) |
| Other expenses | 25c | (103,549) | (219,697) | (30,736) | (39,287) |
| Other revenue | 25d | 3,151,678 | - | - | - |
| | | **2,892,137** | **(419,666)** | **(45,248)** | **(48,039)** |
| | | | | | |
| Share of profit, net, of affiliates, subsidiaries and joint ventures | | 61,657 | 70,916 | 3,232,330 | 1,161,911 |
| **Income before financial revenue (expenses) and taxes** | | **4,612,165** | **1,694,496** | **3,280,424** | **1,252,156** |
| | | | | | |
| Finance income | 26 | 262,565 | 345,678 | (15,613) | (9,554) |
| Finance expenses | 26 | (324,110) | (560,530) | (346) | (258) |
| | | **(61,545)** | **(214,852)** | **(15,959)** | **(9,812)** |
| | | | | | |
| **Income before income tax and social contribution tax** | | **4,550,620** | **1,479,644** | **3,264,465** | **1,242,344** |
| | | | | | |
| Current income tax and social contribution tax | 9d | (776,628) | (181,282) | (24) | (16,607) |
| Deferred income tax and social contribution tax | 9d | (493,795) | (61,055) | 15,193 | 10,971 |
| | | **(1,270,423)** | **(242,337)** | **15,169** | **(5,636)** |
| | | | | | |
| **NET INCOME FOR THE PERIOD** | | **3,280,197** | **1,237,307** | **3,279,634** | **1,236,708** |
| **Total of net income for the period attributed to:** | | | | | |
| Equity holders of the parent | | 3,279,634 | 1,236,708 | 3,279,634 | 1,236,708 |
| Non-controlling interests | | 563 | 599 | - | - |
| | | **3,280,197** | **1,237,307** | **3,279,634** | **1,236,708** |
| **Basic and diluted earnings per preferred share - R$** | 23 | **1.15** | **0.43** | | |
| **Basic and diluted earnings per common share - R$** | 23 | **1.15** | **0.43** | | |

The accompanying notes are an integral part of these interim financial information.



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## STATEMENTS OF COMPREHENSIVE INCOME
## FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023
## (In thousands of Brazilian Reais)

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| **NET INCOME FOR THE PERIOD** | **6,121,674** | **3,880,895** | **6,120,015** | **3,878,929** |
| **OTHER COMPREHENSIVE INCOME** | | | | |
| **Items that will not be reclassified to profit or loss in subsequent periods** | | | | |
| Post retirement liabilities - remeasurement of obligations of the defined benefit plans | - | 61,208 | - | 4,387 |
| Income tax and social contribution tax on remeasurement of defined benefit plans | - | (20,811) | - | (1,491) |
| Equity gain (loss) on other comprehensive income in subsidiary and jointly controlled entity | - | - | - | 37,501 |
| Other comprehensive income | (734) | - | (734) | - |
| | **(734)** | **40,397** | **(734)** | **40,397** |
| **COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAXES** | **6,120,940** | **3,921,292** | **6,119,281** | **3,919,326** |
| | | | | |
| **Total of comprehensive income for the period attributed to:** | | | | |
| Equity holders of the parent | 6,119,281 | 3,919,326 | 6,119,281 | 3,919,326 |
| Non-controlling interests | 1,659 | 1,966 | - | - |
| | **6,120,940** | **3,921,292** | **6,119,281** | **3,919,326** |

## STATEMENTS OF COMPREHENSIVE INCOME
## FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023
## (In thousands of Brazilian Reais)

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Jul to Sep/2024 | Jul to Sep/2023 | Jul to Sep/2024 | Jul to Sep/2023 |
| **NET INCOME FOR THE PERIOD** | **3,280,197** | **1,237,307** | **3,279,634** | **1,236,708** |
| | | | | |
| **COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAXES** | **3,280,197** | **1,237,307** | **3,279,634** | **1,236,708** |
| | | | | |
| **Total of comprehensive income for the period attributed to:** | | | | |
| Equity holders of the parent | 3,279,634 | 1,236,708 | 3,279,634 | 1,236,708 |
| Non-controlling interests | 563 | 599 | - | - |
| | **3,280,197** | **1,237,307** | **3,279,634** | **1,236,708** |

The accompanying notes are an integral part of these interim financial information.



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# STATEMENTS OF CHANGES IN SHAREHOLDERS’ EQUITY
## FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023
## (In thousands of Brazilian Reais, except where otherwise indicated)

| | | | Profit reserves | | | | Equity valuation adjustments | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Share capital | Capital reserves | Legal reserve | Tax incentive reserve | Retained Earnings reserve | Unrealized Earnings reserve | Deemed cost of PP&E | Other Comprehensive income | Retained earnings | Total controlling interests | Non-controlling interests | Total Equity |
| **BALANCES ON DECEMBER 31, 2022** | **11,006,853** | **2,249,721** | **1,386,453** | **150,274** | **8,023,493** | **834,603** | **427,487** | **(2,301,528)** | **-** | **21,777,356** | **5,910** | **21,783,266** |
| Net income for the period | - | - | - | - | - | - | - | - | 3,878,929 | **3,878,929** | 1,966 | **3,880,895** |
| **Other comprehensive income** | | | | | | | | | | | | |
| Adjustment of actuarial liabilities - restatement of obligations of the defined benefit plans, net of taxes | - | - | - | - | - | - | - | 40,397 | - | **40,397** | - | **40,397** |
| **Comprehensive income for the period** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **40,397** | **3,878,929** | **3,919,326** | **1,966** | **3,921,292** |
| Realization of PP&E deemed cost | - | - | - | - | - | - | (3,224) | - | 3,224 | **-** | - | **-** |
| Interest on equity | - | - | - | - | - | - | - | - | (1,268,898) | **(1,268,898)** | - | **(1,268,898)** |
| Non-controlling interests | - | - | - | - | - | - | - | - | - | **-** | (1,692) | **(1,692)** |
| **BALANCES ON SEPTEMBER 30, 2023** | **11,006,853** | **2,249,721** | **1,386,453** | **150,274** | **8,023,493** | **834,603** | **424,263** | **(2,261,131)** | **2,613,255** | **24,427,784** | **6,184** | **24,433,968** |
| | | | | | | | | | | | | |
| **BALANCES ON DECEMBER 31, 2023** | **11,006,853** | **2,249,721** | **1,674,667** | **212,868** | **10,318,598** | **834,603** | **421,270** | **(2,069,345)** | **-** | **24,649,235** | **5,958** | **24,655,193** |
| Net income for the period | - | - | - | - | - | - | - | - | 6,120,015 | **6,120,015** | 1,659 | **6,121,674** |
| **Other comprehensive income** | | | | | | | | | | | | |
| Other comprehensive income | - | - | - | - | - | - | - | (734) | - | **(734)** | - | **(734)** |
| **Comprehensive income for the period** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **(734)** | **6,120,015** | **6,119,281** | **1,659** | **6,120,940** |
| Capital increase | 3,302,056 | (1,856,628) | - | - | (1,445,428) | - | - | - | - | **-** | - | **-** |
| Realization of PP&E deemed cost | - | - | - | - | - | - | (15,854) | - | 15,854 | **-** | - | **-** |
| Interest on equity | - | - | - | - | - | - | - | - | (1,288,637) | **(1,288,637)** | - | **(1,288,637)** |
| Interim dividends | - | - | - | - | (1,419,847) | - | - | - | - | **(1,419,847)** | - | **(1,419,847)** |
| Non-controlling interests - Dividends | - | - | - | - | - | - | - | - | - | **-** | (2,266) | **(2,266)** |
| **BALANCES ON SEPTEMBER 30, 2024** | **14,308,909** | **393,093** | **1,674,667** | **212,868** | **7,453,323** | **834,603** | **405,416** | **(2,070,079)** | **4,847,232** | **28,060,032** | **5,351** | **28,065,383** |

The accompanying notes are an integral part of these interim financial information.

# STATEMENTS OF CASH FLOWS
# FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023
# (In thousands of Brazilian Reais)

| | Note | Consolidated | | Parent company | |
|---|---|---|---|---|---|
| | | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| **CASH FLOW FROM OPERATIONS** | | | | | |
| Net income for the period | | 6,121,674 | 3,880,895 | 6,120,015 | 3,878,929 |
| **ADJUSTMENTS:** | | | | | |
| Current and deferred income tax and social contribution | 9 | 2,081,575 | 967,621 | 28,898 | 96,375 |
| Depreciation and amortization | 25c | 1,012,063 | 922,622 | 110 | 475 |
| Write-off of net residual value of assets and provision for impairment loss | | 75,797 | 53,787 | - | - |
| Adjustment of current assets | 12 | - | (15,582) | - | - |
| Share of loss (gain), net, of subsidiaries and joint ventures | 13 | (190,869) | (293,238) | (5,825,791) | (3,400,194) |
| Remeasuring of concession financial and concession contract assets | | (782,004) | (956,879) | - | - |
| Effects of the Periodic Tariff Review of the RAP | 12 | (1,675,627) | - | - | - |
| Interest and monetary variation | | 205,029 | 522,749 | (75,823) | (69,451) |
| Exchange variation on loans | 26 | 231,258 | (158,859) | - | - |
| Reimbursement of PIS/Pasep and Cofins over ICMS credits to customers – realization | 24 | (512,852) | (1,569,255) | - | - |
| Reversal of amounts to be refunded to consumers | 18 | (410,626) | - | - | - |
| Gains arising from the sale of PP&E | 25 | (42,989) | - | - | - |
| Gains arising from the sale of equity interest | 25 | (1,616,911) | (30,487) | - | - |
| Appropriation of transaction costs | 19 | 12,900 | 9,655 | - | - |
| Expected credit losses | 25 | 102,597 | 72,352 | 12,070 | 2,117 |
| Provision for contingencies | 22 | (241,747) | 277,040 | 39,521 | 33,598 |
| Other provisions | | - | 58,080 | - | - |
| Net gain on derivative instruments at fair value through profit or loss | 28 | (125,335) | 60,307 | - | - |
| CVA (Parcel A items Compensation) Account and other financial components in tariff adjustments | 11 | (376,494) | 63,572 | - | - |
| Post-employment obligations | 21 | 365,865 | 446,853 | 46,266 | 57,670 |
| Other | | (19,737) | 2,165 | - | (11) |
| | | **4,213,567** | **4,313,398** | **345,266** | **599,508** |
| **(Increase) decrease in assets** | | | | | |
| Receivables from customers, traders and concession holders | 7 | (65,070) | (296,940) | (29,445) | (147,662) |
| Recoverable taxes | 8 | 331,973 | 868,966 | 163,679 | (996) |
| Income tax and social contribution tax credits | 9 | 177,610 | 21,625 | (2,292) | 120,097 |
| Escrow deposits | 10 | 18,042 | 35,776 | (6,682) | 7,015 |
| Dividends received from investees | 13 | 290,508 | 278,906 | 2,678,342 | 1,624,335 |
| Contractual assets and concession financial assets | 11 e 12 | 570,049 | 685,665 | - | - |
| Other | | (197,520) | (110,602) | (3,788) | 27,616 |
| | | **1,125,592** | **1,483,396** | **2,799,814** | **1,630,405** |
| ***Increase (decrease) in liabilities*** | | | | | |
| Suppliers | 17 | 142,829 | (48,684) | 29,706 | 184,927 |
| Taxes payable | 18 | 115,797 | (99,340) | (207,706) | (160,061) |
| Income tax and social contribution tax payable | 9 | - | (161,515) | - | - |
| Payroll and related charges | | 67,759 | (13,036) | 3,916 | (517) |
| Regulatory charges | 20 | (17,487) | (7,862) | - | - |
| Post-employment contributions paid | 21 | (338,683) | (378,238) | (16,700) | (19,662) |
| PIS/Pasep and Cofins taxes to be refunded to customers | 18 | - | 138,699 | - | - |
| Accounts payable related to energy generated by consumers | | 402,449 | 153,116 | - | - |
| Other | | (322,335) | (70,837) | 1,177 | (29,421) |
| | | **50,329** | **(487,697)** | **(189,607)** | **(24,734)** |
| **Cash from operations activities** | | **5,389,488** | **5,309,097** | **2,955,473** | **2,205,179** |
| Interest received | | 179,549 | 177,076 | 53,503 | 23,654 |
| Interest paid on loans and debentures | | (558,408) | (520,561) | - | - |
| Interest paid on leasing contracts | 16 | (4,212) | (2,863) | (10) | (12) |
| Income tax and social contribution tax paid | | (362,578) | (411,944) | (22,005) | (70,089) |
| Cash inflows from settlement of derivatives instruments | 28 | (6,524) | 172,669 | - | - |
| **NET CASH FROM OPERATING ACTIVITIES** | | **4,637,315** | **4,723,474** | **2,986,961** | **2,158,732** |
| | | | | | |
| **INVESTING ACTIVITIES** | | | | | |
| Investments in marketable securities | | (13,369,914) | (9,328,053) | (1,751,409) | (1,848,281) |
| Redemptioms in marketable securities | | 11,082,280 | 9,436,940 | 1,939,853 | 1,608,464 |
| Acquisition of equity investees and contributions to investees | | (16,357) | (36,532) | (305,781) | (1,043,947) |
| Sale of equity interest | 29 | 2,736,817 | - | - | - |
| Sale of PP&E | 29 | 100,886 | | - | - |
| Reduction of share capital in investee | | 47,932 | 30,487 | - | - |
| Put option settlement | | - | (780,348) | - | - |
| Property, plant and equipment | 14 | (490,405) | (733,509) | - | (3) |
| Intangible assets | 15 | (177,296) | (95,977) | (1,378) | (31) |
| Contract assets - distribution of gas and energy infrastructure | 12 | (3,113,700) | (2,605,573) | - | - |
| **NET CASH USED IN INVESTING ACTIVITIES** | | **(3,199,757)** | **(4,112,565)** | **(118,715)** | **(1,283,798)** |



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| | Note | Consolidated | | Parent company | |
|---|---|---|---|---|---|
| | | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| **FINANCING ACTIVITIES** | | | | | |
| Proceeds from loans and debentures, net | 19 | 4,382,727 | 1,987,943 | - | - |
| Interest on capital and dividends paid | | (2,976,615) | (912,093) | (2,854,385) | (910,121) |
| Payment of loans and debentures | 19 | (665,915) | (719,848) | - | - |
| Leasing liabilities paid | 16 | (54,450) | (51,892) | (191) | (227) |
| **NET CASH FLOWS PROVIDE BY/ USED IN FINANCING ACTIVITIES** | | **685,747** | **304,110** | **(2,854,576)** | **(910,348)** |
| **Net (decrease) increase in cash and cash equivalents** | | **2,123,305** | **915,019** | **13,670** | **(35,414)** |
| Cash and cash equivalents at the beginning of the period | 5 | 1,537,482 | 1,440,661 | 187,691 | 190,483 |
| Cash and cash equivalents at the end of the period | 5 | 3,660,787 | 2,355,680 | 201,361 | 155,069 |

The accompanying notes are an integral part of these interim financial information.


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# STATEMENTS OF ADDED VALUE
# FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023
# (In thousands of Brazilian Reais)

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| **REVENUES** | | | | |
| Sales of energy, gas and services | 34,732,064 | 32,614,546 | 3,457,992 | 2,955,203 |
| Energy and gas distribution construction revenue | 3,309,786 | 2,757,357 | - | - |
| Transmission construction revenue | 280,785 | 148,599 | - | - |
| Interest revenue arising from the financing component in the transmission contract asset | 213,260 | 400,432 | - | - |
| Effects of the Periodic Tariff Review of the RAP | 1,675,627 | - | - | - |
| Adjustment to expectation of cash flow from reimbursement of distribution concession financial assets | 69,663 | 127,152 | - | - |
| Revenue from the construction of own assets | 155,859 | 615,792 | - | - |
| Estimated credit losses | 1,674,036 | - | - | - |
| Other revenue | (102,597) | (72,352) | (12,070) | (2,117) |
| | **42,008,483** | **36,591,526** | **3,445,922** | **2,953,086** |
| | | | | |
| **INPUTS ACQUIRED FROM THIRD PARTIES** | | | | |
| Energy bought for resale | (12,714,709) | (11,585,865) | (2,739,247) | (2,017,174) |
| Charges for use of national grid | (2,749,896) | (2,424,624) | (63) | - |
| Outsourced services | (3,052,213) | (2,520,619) | (14,178) | (10,122) |
| Gas bought for resale | (1,984,753) | (2,177,004) | - | - |
| Materials | (1,682,130) | (2,004,818) | (93) | (41) |
| Other costs | (456,262) | (894,898) | (53,476) | (36,459) |
| | **(22,639,963)** | **(21,607,828)** | **(2,807,057)** | **(2,063,796)** |
| | | | | |
| **GROSS VALUE ADDED** | **19,368,520** | **14,983,698** | **638,865** | **889,290** |
| | | | | |
| **RETENTIONS** | | | | |
| Depreciation and amortization | (1,012,063) | (922,622) | (110) | (475) |
| **NET ADDED VALUE PRODUCED BY THE COMPANY** | **18,356,457** | **14,061,076** | **638,755** | **888,815** |
| | | | | |
| **ADDED VALUE RECEIVED BY TRANSFER** | | | | |
| Share of income, net, of associates and joint ventures | 190,869 | 293,238 | 5,825,791 | 3,400,194 |
| Gain on financial updating of the Concession Grant Free | 329,327 | 314,676 | - | - |
| Generation indemnity revenue | 63,248 | 69,812 | - | - |
| Financial revenues | 1,285,932 | 1,044,914 | 117,485 | (5,869) |
| | **1,869,376** | **1,722,640** | **5,943,276** | **3,394,325** |
| | | | | |
| **ADDED VALUE TO BE DISTRIBUTED** | **20,225,833** | **15,783,716** | **6,582,031** | **4,283,140** |
| | | | | |
| **DISTRIBUTION OF ADDED VALUE** | | | | |
| | | | | |
| **Employees** | **1,528,468** | **1,470,168** | **84,096** | **76,495** |
| Direct remuneration | 926,208 | 867,648 | 26,288 | 13,791 |
| Post-employment obligations and other benefits | 493,736 | 552,490 | 52,096 | 60,822 |
| FGTS fund | 52,383 | 49,979 | 2,150 | 1,882 |
| Voluntary retirement program | 56,141 | 51 | 3,562 | - |
| | | | | |
| **Taxes** | **11,241,792** | **9,192,379** | **377,243** | **324,937** |
| Federal | 7,261,931 | 5,844,459 | 190,552 | 164,845 |
| State | 3,970,490 | 3,338,584 | 186,514 | 159,883 |
| Municipal | 9,371 | 9,336 | 177 | 209 |
| | | | | |
| **Remuneration of external capital** | **1,333,899** | **1,240,274** | **677** | **2,779** |
| Interest | 1,326,500 | 1,229,736 | 652 | 2,756 |
| Rentals | 7,399 | 10,538 | 25 | 23 |
| | | | | |
| **Remuneration of own capital** | **6,121,674** | **3,880,895** | **6,120,015** | **3,878,929** |
| Interest on capital | 1,288,637 | 1,268,898 | 1,288,637 | 1,268,898 |
| Dividends | 1,419,847 | - | 1,419,847 | - |
| Retained Earnings | 3,411,531 | 2,610,031 | 3,411,531 | 2,610,031 |
| Non-controlling interest in retained earnings | 1,659 | 1,966 | - | - |
| | **20,225,833** | **15,783,716** | **6,582,031** | **4,283,140** |

The accompanying notes are an integral part of these interfim financial information.


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## 1. OPERATING CONTEXT

**The Company**

Companhia Energética de Minas Gerais ('Cemig', ´Parent company' or 'Company') is a listed corporation registered in the Brazilian Registry of Corporate Taxpayers (CNPJ) under No. 17.155.730/0001-64, with shares traded on the São Paulo Stock Exchange ('B3') at Corporate Governance Level 1; on the New York Stock Exchange ('NYSE'); and on the stock exchange of Madrid ('Latibex').

The Company is an entity domiciled in Brazil, with head office in Belo Horizonte, Estate of Minas Gerais. Constituted to operate in the commercialization of electric power and as holding company, with interests in subsidiaries or jointly controlled entities, whose objects are: construction and operation of systems for generation, transformation, transmission, distribution and sale of energy, and also activities in the various fields of energy sector, including gas distribution, provision of distributed generation services and energy efficiency solutions, for the purpose of commercial operation.

The Company's interim financial information cover the Company and its subsidiaries.

On September 30, 2024 the Company had positive net consolidated working capital (as defined as consolidated current assets less consolidated current liabilities) of R$677 million (negative of R$1,224 million on December 31, 2023), mainly due to the inflow of funds from the conclusion of the sale of Cemig GT's stake in Aliança Geração.

Management monitors the Company's cash flow, and for this purpose assesses measures to be taken to adjust the present situation of its financial assets and liabilities to levels that are appropriate to meet its needs. In addition, the Company has a history of positive operating cash flow and profitability.

The Company estimates that the cash balances, and cash flow from operations and financing activities, are sufficient to meet the needs for working capital, investments, debt servicing, and other cash needs in the next 12 months. The Company also has existing credit lines at the financial institutions with which it operates.

Based on current facts and circumstances at this date, Management believes that its operations have capacity to generate funds to enable continuation of its business for the foreseeable future. In addition, Management is not aware of any material uncertainty that could generate significant doubts about its operational continuity. Therefore, this interim financial information has been prepared on a going concern basis.


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## 2. BASIS OF PREPARATION

### 2.1 Statement of compliance

The individual and consolidated interim financial information has been prepared in accordance with CPC 21 (R1) / IAS 34 – Interim Financial Reporting, which applies to interim financial information, and the rules issued by the Brazilian Securities Commission (*Comissão de Valores Mobiliários*, or CVM), applicable to preparation of Quarterly Information (*Informações Trimestrais*, or ITR).

The Company also uses the guidelines contained in the Brazilian Electricity Sector Accounting Manual (MCSE) and the standards defined by Aneel, when these do not conflict with the pronouncements of the CPC or with International Financial Reporting Standards (IFRS).

Presentation of the Added Value Statements (Demonstrações do Valor Adicionado – DVA) is required by the Brazilian corporate law, and by the accounting practices adopted in Brazil for listed companies. Under IFRS this statement is not required and is presented as supplementary information, without prejudice to the financial statements as a whole.

Except for a change in the estimate of expected credit losses, as detailed in Note 7 and the new rules, or alterations to rules, that came into effect on January 1, 2024, this interim accounting information has been prepared in accordance with principles, practices and criteria consistent with those adopted the preparation of the annual financial statements for the year ended December 31, 2023.

Thus, this interim financial information should be read in conjunction with the said annual financial statements, approved by the Company's management on March 21, 2024.

Management certifies that all the material information in the interim financial information is being disclosed herein, and is the same information used by management in its administration of the Company.

The Company's Board of Directors authorized the issuance of these interim financial information on November 13, 2024.

### 2.2 New or revised accounting standards applied for the first time in 2024

Regarding the changes made to CPC 26 / IAS 1 - Presentation of financial statements, CPC 03 / IAS 7 - Statement of cash flows, CPC 40 / IFRS 7 - Financial instruments: Disclosure and (iii) CPC 06 / IFRS 16 - Leases, in force for annual periods beginning January 1, 2024 or after this date, did not produce significant impacts on the Company's individual and consolidated interim financial statements.



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## 2.3 Reclassification of items in the Cash Flow Statements (CFS)

During the process of preparing and reviewing the financial statements, the Company's management identified opportunities to improve the disclosure of some specific transactions.

The presentation of the movement in the Securities item was disclosed on a net basis, in the flow of investment activities. As of the fourth quarter of 2023, the Company and its subsidiaries have segregated this movement, presenting the interest actually received as part of the cash flow from operating activities and the investments and redemptions separately in the cash flow from investing activities. In addition, the Company and its subsidiaries began to adjust profit with the total amount of income tax recognized in profit or loss.

In order to maintain comparability, the information corresponding to the period from January to September of 2023 is being presented using the same criteria.

# 3. PRINCIPLES OF CONSOLIDATION

The reporting dates of financial information of the subsidiaries used for the purposes of calculation of consolidation and jointly controlled entities and affiliates used for calculation of this equity method contribution are prepared as of the same reporting date of the Company. Accounting policies are applied uniformly in line with those used by the parent company.

The direct equity investments of Cemig, included in the consolidation, are the following:

| Subsidiary | September 30, 2024 and December 31, 2023 | |
|---|---|---|
| | Form of valuation | Direct interest, % |
| Cemig Geração e Transmissão S.A. (“Cemig GT”) | Consolidation | 100.00 |
| Cemig Distribuição S.A. (“Cemig D”) | Consolidation | 100.00 |
| Companhia de Gás de Minas Gerais (“Gasmig”) | Consolidation | 99.57 |
| Cemig Soluções Inteligentes em Energia S.A. (“Cemig Sim”) | Consolidation | 100.00 |
| Sete Lagoas Transmissora de Energia S.A. (“Sete Lagoas”) | Consolidation | 100.00 |

# 4. OPERATING SEGMENTS

Detailed information on the operating segments is disclosed in note 5 to the financial statements for the year ended December 31, 2023.


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| INFORMATION BY SEGMENT FROM JANUARY TO SEPTEMBER, 2024 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Account/Description | Energy | | | | Gas | Investees | Total | Eliminations (1) | Consolidated |
| | Generation | Transmission | Trading | Distribution | | | | | |
| **NET REVENUE** | **2,157,897** | **917,688** | **5,284,662** | **19,055,541** | **2,573,716** | **44,106** | **30,033,610** | **(1,390,867)** | **28,642,743** |
| Intersegments | 1,025,598 | 328,244 | - | 26,395 | 16 | 10,614 | 1,390,867 | (1,390,867) | - |
| Third parties | 1,132,299 | 589,444 | 5,284,662 | 19,029,146 | 2,573,700 | 33,492 | 28,642,743 | - | 28,642,743 |
| **COST OF ENERGY AND GAS** | **(283,959)** | **(283)** | **(4,686,044)** | **(10,616,731)** | **(1,562,993)** | **(14,665)** | **(17,164,675)** | **1,365,418** | **(15,799,257)** |
| Intersegments | (22,032) | (110) | (969,889) | (370,295) | - | (3,092) | (1,365,418) | 1,365,418 | - |
| Third parties | (261,927) | (173) | (3,716,155) | (10,246,436) | (1,562,993) | (11,573) | (15,799,257) | - | (15,799,257) |
| **COSTS, EXPENSES AND OTHER REVENUE (2)** | | | | | | | | | |
| Personnel | (117,337) | (116,004) | (24,483) | (715,929) | (52,430) | (40,784) | (1,066,967) | - | (1,066,967) |
| 'Employees and managers' income sharing | (12,536) | (13,174) | (4,086) | (78,596) | - | (14,992) | (123,384) | - | (123,384) |
| Post-employment obligations | (38,430) | (23,749) | (5,442) | (241,663) | - | (53,420) | (362,704) | - | (362,704) |
| Materials, outsourced services and other expenses (revenues), net | (171,491) | (85,368) | (21,379) | (1,629,736) | (55,800) | (37,374) | (2,001,148) | 25,449 | (1,975,699) |
| Intersegments | (20,478) | (2,016) | - | (1,638) | (131) | (1,186) | (25,449) | 25,449 | - |
| Third parties | (151,013) | (83,352) | (21,379) | (1,628,098) | (55,669) | (36,188) | (1,975,699) | - | (1,975,699) |
| Depreciation and amortization | (245,907) | (6,238) | (12) | (670,409) | (72,556) | (16,941) | (1,012,063) | - | (1,012,063) |
| Operating provisions and impairment | 6,849 | 12,669 | (68,866) | 164,993 | 129 | 7,747 | 123,521 | - | 123,521 |
| Construction costs | - | (174,279) | - | (3,088,747) | (221,039) | - | (3,484,065) | - | (3,484,065) |
| Other revenue | 42,989 | 1,520,631 | - | - | - | 1,631,047 | 3,194,667 | | 3,194,667 |
| **Total cost of operation** | **(535,863)** | **1,114,488** | **(124,268)** | **(6,260,087)** | **(401,696)** | **1,475,283** | **(4,732,143)** | **25,449** | **(4,706,694)** |
| **COSTS, EXPENSES AND OTHER REVENUE** | **(819,822)** | **1,114,205** | **(4,810,312)** | **(16,876,818)** | **(1,964,689)** | **1,460,618** | **(21,896,818)** | **1,390,867** | **(20,505,951)** |
| Equity in earnings of unconsolidated investees | - | - | - | - | - | 190,869 | 190,869 | - | 190,869 |
| **INCOME BEFORE FINANCE INCOME (EXPENSES)** | **1,338,075** | **2,031,893** | **474,350** | **2,178,723** | **609,027** | **1,695,593** | **8,327,661** | **-** | **8,327,661** |
| Finance net income (expenses) | (100,578) | (40,096) | 17,468 | 121,082 | (37,263) | (85,025) | (124,412) | - | (124,412) |
| **INCOME BEFORE INCOME TAX AND SOCIAL CONTRIBUTION TAX** | **1,237,497** | **1,991,797** | **491,818** | **2,299,805** | **571,764** | **1,610,568** | **8,203,249** | **-** | **8,203,249** |
| Income tax and social contribution tax | (283,903) | (550,294) | (103,737) | (545,309) | (185,958) | (412,374) | (2,081,575) | - | (2,081,575) |
| **NET INCOME FOR THE PERIOD** | **953,594** | **1,441,503** | **388,081** | **1,754,496** | **385,806** | **1,198,194** | **6,121,674** | **-** | **6,121,674** |
| Equity holders of the parent | 953,594 | 1,441,503 | 388,081 | 1,754,496 | 384,147 | 1,198,194 | 6,120,015 | - | 6,120,015 |
| Non-controlling interests | - | - | - | - | 1,659 | - | 1,659 | - | 1,659 |

(1) The reconciliation between the published amounts for the segments and the accounting information on revenue and costs indicates the transactions between the consolidated companies (eliminations).
(2) The information on costs and expenses by nature is segregated according to the internal business model.



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| INFORMATION BY SEGMENT FROM JANUARY TO SEPTEMBER, 2023 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Account/Description | Energy | | | | Gas | Investees | Total | Eliminations (1) | Consolidated |
| | Generation | Transmission | Trading | Distribution | | | | | |
| **NET REVENUE** | **1,934,688** | **790,449** | **5,786,759** | **16,921,090** | **2,765,610** | **14,798** | **28,213,394** | **(1,320,311)** | **26,893,083** |
| Intersegments | 998,173 | 279,886 | - | 25,350 | - | 16,902 | 1,320,311 | (1,320,311) | - |
| Third parties | 936,515 | 510,563 | 5,786,759 | 16,895,740 | 2,765,610 | (2,104) | 26,893,083 | - | 26,893,083 |
| | | | | | | | | | |
| **COST OF ENERGY AND GAS** | **(15,579)** | **(227)** | **(4,865,769)** | **(9,262,233)** | **(1,714,391)** | **(4,462)** | **(15,862,661)** | **1,282,808** | **(14,579,853)** |
| Intersegments | (24,803) | (106) | (928,098) | (329,621) | - | (180) | (1,282,808) | 1,282,808 | - |
| Third parties | 9,224 | (121) | (3,937,671) | (8,932,612) | (1,714,391) | (4,282) | (14,579,853) | - | (14,579,853) |
| | | | | | | | | | |
| **COSTS AND EXPENSES (2)** | | | | | | | | | |
| Personnel | (108,012) | (99,164) | (20,557) | (645,922) | (50,624) | (35,078) | (959,357) | - | (959,357) |
| ‘Employees and managers’ income sharing | (12,263) | (12,104) | (2,512) | (77,614) | - | (13,882) | (118,375) | - | (118,375) |
| Post-employment obligations | (41,663) | (25,747) | (5,900) | (291,606) | - | (64,749) | (429,665) | - | (429,665) |
| Materials, outsourced services and other expenses (revenues), net | (161,455) | (73,290) | (13,314) | (1,523,237) | (48,053) | (16,555) | (1,835,904) | 37,503 | (1,798,401) |
| Intersegments | (32,729) | (2,000) | - | (2,010) | (190) | (574) | (37,503) | 37,503 | - |
| Third parties | (128,726) | (71,290) | (13,314) | (1,521,227) | (47,863) | (15,981) | (1,798,401) | - | (1,798,401) |
| Depreciation and amortization | (242,044) | 180 | (11) | (596,371) | (70,422) | (13,954) | (922,622) | - | (922,622) |
| Operating provisions and impairment | (21,479) | (9,127) | (1,354) | (273,896) | 1,147 | (113,204) | (417,913) | - | (417,913) |
| Construction costs | - | (103,793) | - | (2,547,586) | (209,771) | - | (2,861,150) | - | (2,861,150) |
| Other revenue | - | - | - | - | - | 30,487 | 30,487 | - | 30,487 |
| **Total cost of operation** | **(586,916)** | **(323,045)** | **(43,648)** | **(5,956,232)** | **(377,723)** | **(226,935)** | **(7,514,499)** | **37,503** | **(7,476,996)** |
| | | | | | | | | | |
| **COSTS AND EXPENSES** | **(602,495)** | **(323,272)** | **(4,909,417)** | **(15,218,465)** | **(2,092,114)** | **(231,397)** | **(23,377,160)** | **1,320,311** | **(22,056,849)** |
| | | | | | | | | | |
| Equity in earnings of unconsolidated investees | (1,550) | - | - | - | - | 294,788 | 293,238 | - | 293,238 |
| | | | | | | | | | |
| **INCOME BEFORE FINANCE INCOME (EXPENSES)** | **1,330,643** | **467,177** | **877,342** | **1,702,625** | **673,496** | **78,189** | **5,129,472** | **-** | **5,129,472** |
| Finance net income (expenses) | (6,405) | (38,244) | 53,715 | (180,210) | (6,181) | (103,631) | (280,956) | - | (280,956) |
| **INCOME BEFORE INCOME TAX AND SOCIAL CONTRIBUTION TAX** | **1,324,238** | **428,933** | **931,057** | **1,522,415** | **667,315** | **(25,442)** | **4,848,516** | **-** | **4,848,516** |
| Income tax and social contribution tax | (274,430) | (86,975) | (307,572) | (311,518) | (210,032) | 222,906 | (967,621) | - | (967,621) |
| **NET INCOME FOR THE PERIOD** | **1,049,808** | **341,958** | **623,485** | **1,210,897** | **457,283** | **197,464** | **3,880,895** | **-** | **3,880,895** |
| Equity holders of the parent | 1,049,808 | 341,958 | 623,485 | 1,210,897 | 455,317 | 197,464 | 3,878,929 | - | 3,878,929 |
| Non-controlling interests | - | - | - | - | 1,966 | - | 1,966 | - | 1,966 |

(1) The reconciliation between the values of the disclosable segments and the accounting information on revenues and costs represents the operations between the consolidated companies (eliminations).
(2) The information on operational costs and expenses separated by type is segregated in accordance with the internal business model.



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The information for assets by segment is not presented, because this is not part of the information made available to the Company's Chief Operating Decision Maker ("CODM").

## 5. CASH AND CASH EQUIVALENTS

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 |
| Bank accounts | 160,711 | 195,337 | 3,562 | 3,614 |
| Cash equivalents | | | | |
| Bank certificates of deposit (CDBs) | 2,517,483 | 990,797 | 196,147 | 96,423 |
| Overnight | 982,593 | 351,348 | 1,652 | 87,654 |
| | **3,500,076** | **1,342,145** | **197,799** | **184,077** |
| **Total** | **3,660,787** | **1,537,482** | **201,361** | **187,691** |

**Bank Certificates of Deposit** (Certificados de Depósito Bancário, or CBDs), accrued interest between 80% to 111% of the CDI Rate (Interbank Rate for Interbank Certificates of Deposit or Certificados de Depósito Inter-bancário - CDIs) published by the Custody and Settlement Chamber (Câmara de Custódia e Liquidação, or Cetip) on September 30, 2024 (80% to 112% on December 31, 2023). For these CDBs, the Company and its subsidiaries have repo transactions which state, on their trading notes, the bank's commitment to repurchase the security, on demand, on the maturity date of the transaction, or earlier.

**Overnight transactions** are repos available for redemption on the following day. They are usually backed by Treasury Bills, Notes or Bonds and referenced to a pre-fixed rate of 10.44% to 10.65% on September 30, 2024 (11.42% to 11.65% on December 31, 2023). Their purpose is to settle the short-term obligations of the Company and its subsidiaries, or to be used in the acquisition of other assets with better return to replenish the portfolio.

Note 28 gives: (i) the exposure of the Company and its subsidiaries to interest rate risk and (ii) a sensitivity analysis for financial assets and liabilities. Financial investments in a reserved investment fund are show in note 27.

## 6. MARKETABLE SECURITIES

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 |
| **Investments** | | | | |
| **Current** | | | | |
| Bank certificates of deposit (CDBs) | 1,330,274 | 73,635 | 1,154 | 18,370 |
| Financial Notes (LFs) - Banks | 453,477 | 475,388 | 762 | 118,599 |
| Treasury Financial Notes (LFTs) | 1,170,768 | 214,357 | 1,968 | 53,477 |
| Others | 5,930 | 10,602 | 538 | 2,586 |
| | **2,960,449** | **773,982** | **4,422** | **193,032** |
| **Non-current** | | | | |
| Financial Notes (LFs) - Banks | 130,854 | - | 220 | - |
| | **130,854** | **-** | **220** | **-** |
| **Total** | **3,091,303** | **773,982** | **4,642** | **193,032** |

**Bank Certificates of Deposit** (Certificados de Depósito Bancário, or CBDs), accrued interest between 102.2% and 105.4% of the CDI Rate (Interbank Rate for Interbank Certificates of Deposit or Certificados de Depósito Inter-bancário - CDIs) published by the Custody and Settlement Chamber (Câmara de Custódia e Liquidação, or Cetip) on September 30, 2024 (103% to 104.3% on December 31, 2023).


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**Bank Financial Notes** (Letras Financeiras, or LFs) are fixed-rate fixed-income securities, issued by banks and that accrued interest a percentage of the CDI rate published by Cetip. The LFs had remuneration rates varying between 104.7% and 113.51% of the CDI rate on September 30, 2024 (108.6% and 111.98% on December 31, 2023).

**Treasury Financial Notes** (LFTs) are fixed-rate securities, their yield follows the daily changes in the Selic rate between the date of purchase and the date of maturity. The LFTs had remuneration rates varying between 10.72% and 10.85% on September 30, 2024 (11.83% and 11.85% on December 31, 2023).

Note 28 provides a classification of these marketable securities. Investments in marketable securities of related parties are shown in Note 27.

The Company and its subsidiaries consistently classify the income related to these securities as part of the cash flow of the investment activity, because they believe that this is the most appropriate presentation to properly reflect the activities.

The total of Cash and cash equivalents and Marketable Securities was 192.11% higher than at December 31, 2023. This increase mainly relates to the following factors:

- In August 2024, the process of sale Cemig GT's stake in Aliança Geração's share capital was concluded, for the sum of R$2,736,817. More details of this operation in note 29.
- In 2024, Cemig D concluded its 10th and 11th debenture issues, resulting in a net cash inflow of R$4,382,727. There are more details on these transactions in Note 19.
- Also in January-September 2024, as part of its current investment policy, Cemig D invested R$2,884,324 in distribution infrastructure.

## 7. RECEIVABLES FROM CUSTOMERS, TRADERS AND CONCESSION HOLDERS

| | Consolidated | | | | | |
|---|---|---|---|---|---|---|
| | Balances not yet due | Up to 90 days past due | More than 91 up to 360 days past due | More than 361 days past due | Sep. 30, 2024 | Dec. 31, 2023 |
| Billed supply – energy | 1,533,992 | 690,456 | 440,499 | 873,742 | 3,538,689 | 3,527,598 |
| Billed supply – gas | 160,929 | 27,876 | 178,496 | - | 367,301 | 323,676 |
| Unbilled supply - energy and gas | 1,177,792 | - | - | - | 1,177,792 | 1,351,087 |
| Unbilled supply - gas | 28,298 | - | - | - | 28,298 | 22,262 |
| Other concession holders - wholesale supply | 40,585 | 29,984 | 4,250 | 47 | 74,866 | 72,327 |
| Other concession holders - wholesale supply, unbilled | 347,907 | - | - | - | 347,907 | 369,264 |
| CCEE (Power Trading Chamber) | 4,167 | 53,305 | - | 2,134 | 59,606 | 114,205 |
| Concession Holders - power transport | 124,141 | 55,886 | 14,724 | 54,391 | 249,142 | 173,328 |
| Concession Holders - power transport, unbilled | 412,239 | - | - | - | 412,239 | 391,414 |
| (-) Provision for expected credit losses (a) | (128,528) | (36,687) | (105,069) | (545,921) | (816,205) | (867,999) |
| | **3,701,522** | **820,820** | **532,900** | **384,393** | **5,439,635** | **5,477,162** |
| | | | | | | |
| **Current assets** | | | | | **5,212,452** | **5,434,358** |
| **Non-current assets** | | | | | **227,183** | **42,804** |



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| | Parent company | | | | | |
|---|---|---|---|---|---|---|
| | Balances not yet due | Up to 90 days past due | More than 91 up to 360 days past due | More than 361 days past due | Sep. 30, 2024 | Dec. 31, 2023 |
| Billed supply | 41,987 | 17,674 | 14,746 | 33,923 | 108,330 | 64,126 |
| Unbilled supply | 342,146 | - | 4,250 | - | 346,396 | 353,097 |
| CCEE (Power Trading Chamber) | 8,302 | 23,402 | - | - | 31,704 | 39,762 |
| (-) Provision for expected credit losses | - | (2,535) | (12,088) | (33,899) | (48,522) | (36,452) |
| | **392,435** | **38,541** | **6,908** | **24** | **437,908** | **420,533** |
| | | | | | | |
| **Current assets** | | | | | **436,868** | **418,803** |
| **Non-current assets** | | | | | **1,040** | **1,730** |

## a) Breakdown and changes in the provision for Expected Credit Losses

In an analysis carried out by Cemig D, based on the default curve, an opportunity was identified to improve the criteria for recognizing Expected Credit Losses (Perdas de Crédito Esperadas – PCE). In this context, in order to more adequately reflect the estimates of PCEs relating to customers' overdue balances, as of August 2024, the limit for full recognition was changed from 24 to 36 months, for regular consumption customers, and from 12 to 18 months, for irregular consumption customers, which resulted in a reversal of R$93,035 in the third quarter of 2024.

The expected credit losses are considered to be sufficient to cover any potential losses in the realization of accounts receivable, and the breakdown by type of customers is as follows:

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 |
| Residential | 281,907 | 322,275 | 3,214 | 3,214 |
| Industrial | 175,088 | 172,517 | 33,563 | 22,361 |
| Commercial, services and others | 225,337 | 236,849 | 7,973 | 7,105 |
| Rural | 37,173 | 39,975 | 1,671 | 1,671 |
| Public authorities | 19,823 | 27,421 | 946 | 946 |
| Public lighting | 1,872 | 2,326 | 921 | 921 |
| Public services | 21,681 | 27,372 | 234 | 234 |
| Charges for use of the network (TUSD) | 53,324 | 39,264 | - | - |
| **Total** | **816,205** | **867,999** | **48,522** | **36,452** |

Changes in the expected credit losses are as follows:

| | Consolidated | Parent company |
|---|---|---|
| **Balance on December 31, 2023** | **867,999** | **36,452** |
| Additions, net | 195,632 | 12,070 |
| Change in criteria used in the estimate | (93,035) | - |
| Amounts written off | (154,391) | - |
| **Balance on September 30, 2024** | **816,205** | **48,522** |


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## 8. RECOVERABLE TAXES

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 |
| **Current** | | | | |
| ICMS (VAT) | 518,466 | 476,189 | 1,473 | 1,509 |
| PIS/Pasep (a) | 15,174 | 24,348 | 24 | 24 |
| Cofins (a) | 72,096 | 114,178 | 121 | 121 |
| Others | 20,158 | 20,149 | 929 | 930 |
| | **625,894** | **634,864** | **2,547** | **2,584** |
| **Non-current** | | | | |
| ICMS (VAT) | 803,969 | 725,266 | - | - |
| PIS/Pasep (a) | 130,175 | 128,334 | 122,992 | 119,873 |
| Cofins (a) | 470,225 | 464,947 | 437,130 | 425,965 |
| | **1,404,369** | **1,318,547** | **560,122** | **545,838** |
| **Total** | **2,030,263** | **1,953,411** | **562,669** | **548,422** |

### a) Pis/Pasep and Cofins taxes credits over ICMS

As of September 30, 2024, the Company has recorded R$7,779 in current assets (R$323,621 on December 31, 2023) and R$596,732 in non-current assets (R$582,153 on December 31, 2023), corresponding to the tax credits of PIS/Pasep and Cofins over ICMS, with updating by the Selic rate to the date of their actual offsetting.

In the period of January to September, 2024, tax credits of PIS/Pasep and Cofins taxes previously charged on amounts of ICMS tax were offset against federal taxes payable, in a total of R$25,469 (R$1,132,045 in the same period of 2023). Offsetting of tax credits is a transaction that does not involve cash, and thus is not reflected in the Statements of cash flow.

## 9. INCOME AND SOCIAL CONTRIBUTION TAXES

### a) Income tax and social contribution tax recoverable

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 |
| Income tax | 387,400 | 594,461 | 183,410 | 197,626 |
| Social contribution tax | 216,240 | 262,254 | 28,109 | 31,056 |
| **Total** | **603,640** | **856,715** | **211,519** | **228,682** |
| | | | | |
| **Current** | **1,613** | **411,376** | **-** | **-** |
| **Non-current** | **602,027** | **445,339** | **211,519** | **228,682** |

The Company won a legal action, against which there is no further appeal, requesting the right to deduct from corporate income tax costs and expenses incurred on the Workers' Food Program (PAT), up to a limit of 4% of tax payable, without being subject to limitations set by certain regulations in force at the time. The Company also requested recognition of the right to be reimbursed amounts paid in excess in the years 2004–2008, with monetary updating by the Selic rate. As a result of the judgment, a recoverable total of R$81,205 was recognized in June 2024 as Income tax recoverable, with counterpart in Income tax and in Finance revenue (expenses).


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## b) Income tax and social contribution tax payable

| | Consolidated | |
|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 |
| **Current** | | |
| Income tax (1) | 530,276 | 71,201 |
| Social contribution tax (1) | 269,240 | 40,031 |
| **Total** | **799,516** | **111,232** |

(1) The variation mainly arises from recognition of the tax effects of the gain from the sale of Cemig GT's stake in Aliança Geração. There are more details on these transactions in Note 29.

## c) Deferred income tax and social contribution tax

| | Consolidated | | | |
|---|---|---|---|---|
| | Dec. 31, 2023 | Income statement | Other | Sep. 30, 2024 |
| **Deferred tax assets** | | | | |
| Tax loss carryforwards | 1,219,089 | (202,183) | - | 1,016,906 |
| Provisions | 723,110 | (106,395) | - | 616,715 |
| Impairment on investments | 56,930 | (55,722) | - | 1,208 |
| Provision related to the exclusion of ICMS from the PIS/Pasep and Cofins calculation basis | 87,929 | (87,929) | - | - |
| Income sharing provision | 47,860 | (10,868) | - | 36,992 |
| Post-employment obligations | 1,812,464 | 40,069 | - | 1,852,533 |
| Estimated credit losses | 325,950 | 9,615 | - | 335,565 |
| Onerous concession | 11,843 | (191) | - | 11,652 |
| Right of use | 126,322 | 10,215 | - | 136,537 |
| Others | 12,145 | 1,727 | - | 13,872 |
| **Total** | **4,423,642** | **(401,662)** | **-** | **4,021,980** |
| | | | | |
| **Deferred tax liabilities** | | | | |
| Deemed cost | (154,872) | 6,636 | - | (148,236) |
| Fair value of assets acquired in business combination | (439,332) | 98,609 | - | (340,723) |
| Borrowing costs capitalized | (181,992) | (11,959) | - | (193,951) |
| Adjustment to expectation of cash flow - Concession assets | (333,826) | (36,555) | - | (370,381) |
| Adjustment of contract assets | (930,605) | (481,086) | - | (1,411,691) |
| Adjustment to fair value: Swap | (125,807) | (44,600) | - | (170,407) |
| Reimbursement of costs - GSF | (228,879) | 33,956 | - | (194,923) |
| Lease liabilities | (127,317) | 6,071 | - | (121,246) |
| Others | 31,564 | (65,116) | (3,576) | (37,128) |
| **Total** | **(2,491,066)** | **(494,044)** | **(3,576)** | **(2,988,686)** |
| **Total, net** | **1,932,576** | **(895,706)** | **(3,576)** | **1,033,294** |
| | | | | |
| **Total Assets shown in the Statements of Financial Position** | **3,044,738** | | | **2,684,617** |
| **Total Liabilities shown in the Statements of Financial Position** | **(1,112,162)** | | | **(1,651,323)** |

| | Parent Company | | |
|---|---|---|---|
| | Dec. 31, 2023 | Income statement | Sep. 30, 2024 |
| **Deferred tax assets** | | | |
| Tax loss carryforwards | 891,866 | (12,044) | 879,822 |
| Provisions for contingencies | 97,720 | 7,090 | 104,810 |
| Income sharing provision | 3,568 | (799) | 2,769 |
| Post-employment obligations | 230,928 | 11,563 | 242,491 |
| Estimated credit losses | 12,978 | 4,103 | 17,081 |
| Right of use | 826 | 136 | 962 |
| Others | 702 | 186 | 888 |
| **Total** | **1,238,588** | **10,235** | **1,248,823** |
| | | | |
| **Deferred tax liabilities** | | | |
| Fair value of assets acquired in business combination | (98,462) | 2,448 | (96,014) |
| Lease liabilities | (711) | (121) | (832) |
| **Total** | **(99,173)** | **2,327** | **(96,846)** |
| **Total, net** | **1,139,415** | **12,562** | **1,151,977** |
| | | | |
| **Total Assets shown in the Statements of Financial Position** | **1,139,415** | | **1,151,977** |



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## d) Reconciliation of income tax and social contribution tax effective rate

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Jan to Sep, 2024 | Jan to Sep, 2023 | Jan to Sep, 2024 | Jan to Sep, 2023 |
| Income before income tax and social contribution tax | **8,203,249** | **4,848,516** | **6,148,913** | **3,975,304** |
| Income tax and social contribution tax - nominal expense (34%) | (2,789,105) | (1,648,495) | (2,090,630) | (1,351,603) |
| Tax effects applicable to: | | | | |
| Gain in subsidiaries by equity method (net of effects of Interest on Equity) | 63,556 | 85,543 | 1,612,296 | 808,319 |
| Tax incentives | 129,850 | 47,106 | 1,049 | 99 |
| Difference between Presumed Income and Real Income | 70,698 | 68,468 | - | - |
| Non-deductible penalties | (22,879) | (71,464) | (1,264) | (29) |
| Interest on equity declared | 438,137 | 431,425 | 438,137 | 431,425 |
| Selic rate on tax overpayments | 24,365 | 96,791 | 7,843 | 15,979 |
| Other | 3,803 | 23,005 | 3,671 | (565) |
| **Income tax and Social Contribution - effective gain (expense)** | **(2,081,575)** | **(967,621)** | **(28,898)** | **(96,375)** |
| **Current tax** | **(1,185,869)** | **(744,313)** | **(41,460)** | **(89,651)** |
| **Deferred tax** | **(895,706)** | **(223,308)** | **12,562** | **(6,724)** |
| | **(2,081,575)** | **(967,621)** | **(28,898)** | **(96,375)** |
| **Effective rate** | **25.38%** | **19.96%** | **0.47%** | **2.42%** |

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Jul to Sep, 2024 | Jul to Sep, 2023 | Jul to Sep, 2024 | Jul to Sep, 2023 |
| Income before income tax and social contribution tax | **4,550,620** | **1,479,644** | **3,264,465** | **1,242,344** |
| Income tax and social contribution tax - nominal expense (34%) | (1,547,211) | (503,079) | (1,109,918) | (422,397) |
| Tax effects applicable to: | | | | |
| Gain in subsidiaries by equity method (net of effects of Interest on Equity) | 30,699 | 9,455 | 964,526 | 265,907 |
| Tax incentives | 67,447 | 24,384 | - | 48 |
| Difference between Presumed Income and Real Income | 26,198 | 22,089 | - | - |
| Non-deductible penalties | (17,727) | (13,632) | (1,218) | (2) |
| Interest on equity declared | 160,681 | 142,111 | 160,681 | 142,111 |
| Selic rate on tax overpayments | 2,142 | 96,791 | 1,644 | 15,979 |
| Others | 7,348 | (20,456) | (546) | (7,282) |
| **Income tax and Social Contribution - effective gain (expense)** | **(1,270,423)** | **(242,337)** | **15,169** | **(5,636)** |
| **Current tax** | **(776,628)** | **(181,282)** | **(24)** | **(16,607)** |
| **Deferred tax** | **(493,795)** | **(61,055)** | **15,193** | **10,971** |
| | **(1,270,423)** | **(242,337)** | **15,169** | **(5,636)** |
| **Effective rate** | **27.92%** | **16.38%** | **-0.46%** | **0.45%** |


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## 10. ESCROW DEPOSITS

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 |
| **Labor claims** | **227,040** | **225,602** | **40,166** | **30,238** |
| | | | | |
| **Tax contingencies** | | | | |
| Income tax on Interest on Equity | 33,987 | 32,897 | 394 | 371 |
| PIS/Pasep and Cofins taxes (1) | 79,322 | 75,889 | - | - |
| Donations and legacy tax (ITCD) | 66,443 | 63,822 | 65,338 | 62,750 |
| Urban property tax (IPTU) | 107,889 | 105,565 | 76,726 | 73,946 |
| Finsocial tax | 47,554 | 45,965 | 47,554 | 45,965 |
| Income and Social Contr. Tax on indemnity for employees' 'Anuênio' benefit | 328,958 | 319,479 | 15,791 | 15,336 |
| Income tax withheld at source on inflationary income | 9,543 | 9,346 | 9,543 | 9,346 |
| Income tax and contribution tax effective rate (2) | 150,805 | 143,351 | 561 | 561 |
| Others (3) | 117,046 | 114,604 | 65,369 | 68,386 |
| | **941,547** | **910,918** | **281,276** | **276,661** |
| | | | | |
| **Others** | | | | |
| Regulatory | 50,769 | 49,927 | 10,209 | 10,270 |
| Third party | 12,231 | 12,416 | 3,225 | 2,758 |
| Customer relations | 7,164 | 5,149 | 343 | 368 |
| Court embargo | 24,658 | 27,119 | 3,027 | 3,207 |
| Others | 12,635 | 11,881 | 1,684 | 1,611 |
| | **107,457** | **106,492** | **18,488** | **18,214** |
| **Total** | **1,276,044** | **1,243,012** | **339,930** | **325,113** |

(1) This refers to escrow deposits in the action challenging the constitutionality of inclusion of ICMS tax within the amount to which PIS/Pasep and Cofins taxes are applied.

(2) Court escrow deposit in the proceedings challenging charging of corporate income tax and the Social Contribution tax on payments of Interest on Equityand application of the Social Contribution tax to cultural and artistic donations and sponsorship, expenses on punitive fines, and taxes with enforceability suspended.

(3) Includes escrow deposits from legal actions related to INSS and PIS/Pasep and Cofins taxes

## 11. CONCESSION FINANCIAL AND SECTOR ASSETS AND LIABILITIES

| Consolidated | Sep. 30, 2024 | Dec. 31, 2023 |
|---|---|---|
| Concession financial assets | | |
| Energy distribution concessions | 2,362,728 | 1,881,509 |
| Gas distribution concessions | 39,882 | 38,559 |
| Indemnifiable receivable - Generation (11.1) | 847,303 | 784,055 |
| Concession grant fee - Generation concessions (11.2) | 3,061,925 | 3,031,036 |
| | **6,311,838** | **5,735,159** |
| Sector financial assets | | |
| Amounts receivable from Parcel A (CVA) and Other Financial Components (11.3) | 1,220,433 | 805,571 |
| **Total** | **7,532,271** | **6,540,730** |
| | | |
| **Current assets** | **1,026,072** | **814,378** |
| **Non-current assets** | **6,506,199** | **5,726,352** |

The changes in concession financial assets related to infrastructure are as follows:

| | Distribution | Generation | Gas | Consolidated |
|---|---|---|---|---|
| **Balance on December 31, 2023** | **1,881,509** | **3,815,091** | **38,559** | **5,735,159** |
| Transfers of contract assets | 413,295 | - | - | **413,295** |
| Monetary updating | 69,663 | 392,575 | 1,323 | **463,561** |
| Impairment (1) | - | (6,630) | - | **(6,630)** |
| Settled | (1,739) | - | - | **(1,739)** |
| Amounts received | - | (255,749) | - | **(255,749)** |
| Classification as held for sale | - | (36,059) | - | **(36,059)** |
| **Balance on September 30, 2024** | **2,362,728** | **3,909,228** | **39,882** | **6,311,838** |

(1) Refers to the impairment of plants that were transferred to non-current assets held for sale.



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## 11.1 Generation - Indemnity receivable

The movement in the balance is as follows:

| Generation plant | Concession expiration date | Installed capacity (MW) (1) | Net balance of assets on December 31, 2023 | Financial Update | Net balance of assets on September 30, 2024 |
|---|---|---|---|---|---|
| **Lot D** | | | | | |
| UHE Três Marias | July 2015 | 396.00 | 203,064 | 16,381 | 219,445 |
| UHE Salto Grande | July 2015 | 102.00 | 104,177 | 8,403 | 112,580 |
| UHE Itutinga | July 2015 | 52.00 | 12,275 | 990 | 13,265 |
| UHE Camargos | July 2015 | 46.00 | 23,860 | 1,925 | 25,785 |
| PCH Piau | July 2015 | 18.01 | 5,324 | 430 | 5,754 |
| PCH Gafanhoto | July 2015 | 14.00 | 6,384 | 515 | 6,899 |
| PCH Peti | July 2015 | 9.40 | 7,368 | 595 | 7,963 |
| PCH Dona Rita | Sep. 2013 | 2.41 | 1,909 | 154 | 2,063 |
| PCH Tronqueiras | July 2015 | 8.50 | 10,152 | 743 | 10,895 |
| PCH Joasal | July 2015 | 8.40 | 7,627 | 616 | 8,243 |
| PCH Martins | July 2015 | 7.70 | 5,415 | 437 | 5,852 |
| PCH Cajuru | July 2015 | 7.20 | 22,949 | 1,851 | 24,800 |
| PCH Paciência | July 2015 | 4.08 | 5,044 | 407 | 5,451 |
| PCH Marmelos | July 2015 | 4.00 | 2,931 | 236 | 3,167 |
| **Others** | | | | | |
| UHE Volta Grande | Feb. 2017 | 380.00 | 439 | 36 | 475 |
| UHE Miranda | Dec. 2016 | 408.00 | 110,548 | 8,918 | 119,466 |
| UHE Jaguara | Aug. 2013 | 424.00 | 167,704 | 13,603 | 181,307 |
| UHE São Simão | Jan. 2015 | 1,710.00 | 86,885 | 7,008 | 93,893 |
| | | **3,601.70** | **784,055** | **63,248** | **843,303** |

(1) Data not reviwed by external auditors.

## 11.2 Concession grant fee - Generation concessions

The changes in concession financial assets are as follows:

| Companies | Plants | Dec. 31, 2023 | Interest | Amounts received | Impairment (1) | Classification as held for sale | Sep. 30, 2024 |
|---|---|---|---|---|---|---|---|
| Cemig Geração e Transmissão S.A. | Três Marias | 1,715,331 | 177,483 | (137,413) | - | - | 1,755,401 |
| Cemig Geração e Transmissão S.A. | Salto Grande | 538,594 | 55,967 | (43,336) | - | - | 551,225 |
| Cemig Geração Itutinga S.A. | Itutinga | 203,763 | 23,678 | (18,424) | - | - | 209,017 |
| Cemig Geração Camargos S.A. | Camargos | 152,716 | 17,634 | (13,715) | - | - | 156,635 |
| Cemig Geração Sul S.A. | Coronel Domiciano, Joasal, Marmelos, Paciência e Piau | 200,644 | 24,697 | (19,299) | - | (21,593) | 184,449 |
| Cemig Geração Leste S.A. | Dona Rita, Ervália, Neblina, Peti, Sinceridade e Tronqueiras | 137,345 | 18,583 | (14,654) | (3,934) | (447) | 136,893 |
| Cemig Geração Oeste S.A. | Cajurú, Gafanhoto e Martins | 82,643 | 11,285 | (8,908) | (2,696) | (14,019) | 68,305 |
| **Total** | | **3,031,036** | **329,327** | **(255,749)** | **(6,630)** | **(36,059)** | **3,061,925** |

(1) Refers to to the impairment of plants that were transferred to non-current assets held for sale.


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## 11.3 Account for compensation of variation of parcel A items (CVA) and Other financial components

| Sectoral financial assets | Dec. 31, 2023 | Additions | Amortization | Update | Transfer | Sep. 30, 2024 | Amortization | Constitution | Current | Non-current |
|---|---|---|---|---|---|---|---|---|---|---|
| **Active CVA** | **(683,839)** | **1,152,632** | **(1,277,103)** | **126,750** | **627,083** | **(54,477)** | **(199,767)** | **145,290** | **(174,317)** | **119,840** |
| Energy aquisition (CVA energy) | (1,108,220) | 834,292 | (738,137) | 82,200 | 406,765 | (523,100) | (494,067) | (29,033) | (527,692) | 4,592 |
| Itaipu energy costs | 28,839 | - | (151,110) | 1,601 | (57,029) | (177,699) | (111,342) | (66,357) | (133,829) | (43,870) |
| Program of Incentives for Alternative Electricity Sources – PROINFA | (19,738) | - | - | - | 5,384 | (14,354) | (14,354) | - | (14,354) | - |
| Transport basic charges | 412,968 | 241,638 | (280,452) | 27,069 | 27,648 | 428,871 | 247,714 | 181,157 | 309,106 | 119,765 |
| Transport of Itaipu supply | 67,087 | 24,174 | (39,873) | 5,595 | 167 | 57,150 | 50,459 | 6,691 | 52,726 | 4,424 |
| System service charges – ESS | (62,009) | 29,624 | (58,735) | 10,756 | 261,405 | 181,041 | 106,940 | 74,101 | 132,051 | 48,990 |
| CDE | (2,766) | 22,904 | (8,796) | (471) | (17,257) | (6,386) | 14,883 | (21,269) | 7,675 | (14,061) |
| **Other sectoral financial assets** | **1,489,410** | **860,253** | **(1,178,715)** | **106,822** | **(2,860)** | **1,274,910** | **186,883** | **1,088,027** | **872,483** | **402,427** |
| Quotas from nuclear energy | 138,284 | 80,550 | (93,784) | 10,858 | 978 | 136,886 | 74,035 | 62,851 | 95,335 | 41,551 |
| Neutrality of Parcel A | 28,647 | 90,659 | (64,452) | 4,995 | 30,527 | 90,376 | 54,478 | 35,898 | 66,643 | 23,733 |
| Estimated neutrality on distributed generation credits | 357,634 | 237,343 | - | 39,049 | - | 634,026 | - | 634,026 | 634,026 | - |
| Energy overcontracting | 921,900 | 431,953 | (591,996) | 29,093 | - | 790,950 | 486,513 | 304,437 | 589,683 | 201,267 |
| Tariff refunds | (87,736) | - | - | - | (9,128) | (96,864) | (54,639) | (42,225) | (72,338) | (24,526) |
| Other | 130,681 | 19,748 | (428,483) | 22,827 | (25,237) | (280,464) | (373,504) | 93,040 | (440,866) | 160,402 |
| **Total sectorial financial assets** | **805,571** | **2,012,885** | **(2,455,818)** | **233,572** | **624,223** | **1,220,433** | **(12,884)** | **1,233,317** | **698,166** | **522,267** |
| **Sectoral financial liabilities** | | | | | | | | | | |
| **Passive CVA** | **-** | **(1,053,843)** | **1,845,269** | **(164,343)** | **(627,083)** | **-** | **-** | **-** | **-** | **-** |
| Energy aquisition (CVA energy) | - | (910,307) | 1,467,650 | (150,578) | (406,765) | - | - | - | - | - |
| Itaipu energy costs | - | (101,955) | 56,340 | (11,414) | 57,029 | - | - | - | - | - |
| Program of Incentives for Alternative Electricity Sources – PROINFA | - | (18,210) | 25,165 | (1,571) | (5,384) | - | - | - | - | - |
| Transport basic charges | - | - | 27,648 | - | (27,648) | - | - | - | - | - |
| Transport of Itaipu supply | - | - | 167 | - | (167) | - | - | - | - | - |
| System service charges – ESS | - | - | 266,165 | (4,760) | (261,405) | - | - | - | - | - |
| CDE | - | (23,371) | 2,134 | 3,980 | 17,257 | - | - | - | - | - |
| **Other sectoral financial liabilities** | **-** | **(540,957)** | **568,958** | **(25,857)** | **(2,144)** | **-** | **-** | **-** | **-** | **-** |
| Share of nuclear energy | - | - | 978 | - | (978) | - | - | - | - | - |
| Neutrality of Parcel A | - | (33,115) | 65,828 | (2,186) | (30,527) | - | - | - | - | - |
| Tariff refunds | - | (71,325) | 64,093 | (1,896) | 9,128 | - | - | - | - | - |
| Other | - | (436,517) | 438,059 | (21,775) | 20,233 | - | - | - | - | - |
| **Total sectoral financial liabilities** | **-** | **(1,594,800)** | **2,414,227** | **(190,200)** | **(629,227)** | **-** | **-** | **-** | **-** | **-** |
| **Total sectoral financial assets and liabilities (net)** | **805,571** | **418,085** | **(41,591)** | **43,372** | **(5,004)** | **1,220,433** | **(12,884)** | **1,233,317** | **698,166** | **522,267** |

### The Annual Tariff Adjustment

On May 10, 2024 Aneel ratified the result of the Annual Tariff Adjustment of Cemig D (Distribution), to be in effect up to May 27, 2025, with average effect perceived by consumers of 7.32% – its components included average increases of: 8.63% for high-voltage consumers, and 6.72% for consumers connected at low voltage. For residential consumers connected at low voltage, the average increase was 6.70%.

| Voltage level | Average effect for the consumer |
|---|---|
| High and medium voltage – Group A | 8.63% |
| Low voltage – Group B | 6.72% |
| **Average increase** | **7.32%** |

This result reflects: (i) upward adjustment in the cost items of Portions A and B, calculated as specified by the Tariff Regulation Procedures, PRORET), for the formation of the revenue applied for; (ii) inclusion of the financial components calculated in the current tariff adjustment for offsetting over the subsequent 12 months; and (iii) withdrawal of the financial components established in the previous tariff process, which were in force until the date of the current adjustment.


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In the composition of the average effect: (i) the variation of the costs of Portion A contributed 0.81%; and (ii) the update of Portion B was responsible for 1.27%, reflecting, among other factors, the accumulated variation of the IPCA inflation index, of 3.69% in the period from May 2023 to April 2024, while (iii) the financial components accounted for the remaining 5.24%.

## 12. CONCESSION CONTRACT ASSETS

| | Consolidated | |
|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 |
| Distribution - Infrastructure assets under construction | 4,360,638 | 3,430,870 |
| Gas - Infrastructure assets under construction | 502,410 | 337,842 |
| Transmission - National Grid ('BNES' - Basic Network of the Existing System) - Law 12,783/13 | 1,673,147 | 1,722,829 |
| Transmission - Assets remunerated by tariff | 4,764,897 | 3,034,122 |
| **Total** | **11,301,092** | **8,525,663** |
| | | |
| **Current** | **1,129,372** | **850,071** |
| **Non-current** | **10,171,720** | **7,675,592** |

Changes in concession contract assets are as follows:

| | Transmission | Distribution | Gas | Consolidated |
|---|---|---|---|---|
| **Balance on December 31, 2023** | **4,756,951** | **3,430,870** | **337,842** | **8,525,663** |
| Additions | 280,785 | 2,939,994 | 229,375 | 3,450,154 |
| Monetary updating | 213,260 | - | - | 213,260 |
| Realization | (488,760) | - | - | (488,760) |
| Result of the Periodic Tariff Review (1) | 1,675,627 | - | - | 1,675,627 |
| Other additions | 181 | - | - | 181 |
| Transfers of financial assets | - | (413,295) | - | (413,295) |
| Transfers to intangible assets | - | (1,596,931) | (64,807) | (1,661,738) |
| **Balance on September 30, 2024** | **6,438,044** | **4,360,638** | **502,410** | **11,301,092** |

(1) In Note 25d, this amount is presented net of PIS/Pasep and Cofins taxes.

The amount of additions in the period from January to September, 2024 includes R$55,669 (R$52,410 in the same period of 2023) borrowing costs, as presented in note 19. The average rate to determine the amount of borrowing costs was 10.70%. The nature of the additions to contract and intangible assets is shown in note 25b.

The capitalization of financial charges is a non-cash transaction, and therefore is not reflected in the Cash Flow Statements.

The consideration to be paid to the Company arises from the concession contracts as follows:

| | Consolidated | |
|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2024 |
| **Current** | | |
| Concession contract - 006/97 | | |
| National Grid ('BNES' - Basic Network of the Existing System) | 450,602 | 466,239 |
| National Grid - new facilities (RBNI) | 609,186 | 302,134 |
| Concession contract - 079/00 | 40,552 | 45,220 |
| Concession contract - 004/05 | 20,262 | 27,778 |
| Concession contract - 006/11 | 8,771 | 8,701 |
| | **1,129,373** | **850,072** |
| **Non-current** | | |
| Concession contract - 006/97 | | |
| National Grid ('BNES' - Basic Network of the Existing System) | 1,222,545 | 1,256,590 |
| National Grid - new facilities (RBNI) | 3,776,115 | 2,358,462 |
| Concession contract - 079/00 | 109,551 | 117,573 |
| Concession contract - 004/05 | 95,946 | 74,053 |
| Concession contract - 006/11 | 104,514 | 100,200 |
| | **5,308,671** | **3,906,878** |
| | **6,438,044** | **4,756,950** |



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In July 2024, through its Ratifying Resolutions 3,343/2024 and 3,344/2024, Aneel approved the result of the Periodic Tariff Review (RTP) of the RAP of Cemig GT's concession contracts 006/1997 and 079/2000.

In the same month, by Ratifying Resolution 3,348/2024, Aneel established the new value for the RAP for 2024-2025, with effects governing the contracts of Cemig GT, Centroeste and Sete Lagoas.

Since the RTP represents a change in the capital structure, and a change in a remuneration rate, the present value of the assets classified as Contractual Assets was remeasured – the results being shown below.

Concession contract 006/1997

The assets of the Cemig GT's Concession Contract 006/97 are segregated into:

a) Transmission facilities that existed on May 31, 2000 (referred to as the 'basic grid', or 'RBSE – *Rede Básica do Sistema Existente'*) and authorized facilities that started commercial operation between June 1, 2000 and December 31, 2012 and are the subject of compensation, called 'Indemnified RBNI'; and
*b)* authorized facilities with commercial operation recognized as from January 1, 2013, after the extension of concessions under Law 12,783/2013, referred to simply as 'RBNI' *(Rede Básica de Novas Instalações).*

The assets of this contract, re-valued for the first time, followed the methodology of Proret 9.1: valued 76% by the Reference Price Bank (BPR); 13% by a hybrid method (involving the BPR and IPCA indices); and 11% by their original book value, updated by the IPCA index. On the other hand, the assets comprising the RBSE and RBNI that had been re-valued in previous processes were updated by the indexor of the contract (the IPCA index).

The effects of the RTP on the contractual assets were as follows:

| Result RTP | |
|---|---|
| RBSE - Assets until 12/2012 | 164,006 |
| RBNI Cycle 2013-2018 - Original | 10,146 |
| RBNI Cycle 2013-2018 - Revised RTP 2024 | 89,127 |
| RBNI Cycle 2018-2023 – Small Improvements | 203,780 |
| RBNI Cycle 2018-2023 – Major Improvements and Reinforcements | 1,206,661 |
| **Total** | **1,673,720** |

The positive result of the Periodic Tariff Review (RTP) is mainly due to: (i) the difference between the value of the costs budgeted for the construction of the assets and the New Replacement Value (VNR – Valor Novo de Reposição) – which was adjusted by the updated values of the Reference Price Bank (BPR – Banco de Preços Regulatório), as found in the RTP process, applied to the majority of the re-valued assets; and (ii) the positive variation in the regulatory WACC. According to CPC 47 / IFRS 15 and CVM Circular Letter 04/2020, because it is a new measurement of the value of the contractual assets, these effects are directly recognized in Net profit at the time the RTP occurs.


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These effects were compared with the values as originally accounted, and the resulting differences reported as a gain in the income statement for September 2024.

Concession contract 079/2000 (Tendered)

Revenue from strengthening and enhancements was revised, resulting in recognition of a gain of R$1,907 in September 2024.

## 13. INVESTMENTS

| Investees | Control | Consolidated | | Parent company | |
|---|---|---|---|---|---|
| | | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 |
| Cemig Geração e Transmissão | Subsidiary | - | - | 12,587,306 | 10,118,133 |
| Guanhães Energia S.A. ("Guanhães Energia") (1) | Jointly controlled | 175,536 | 221,725 | | |
| Hidrelétrica Cachoeirão S.A. ("Hidrelétrica Cachoeirão") | Jointly controlled | 47,855 | 46,816 | - | - |
| Hidrelétrica Pipoca S.A. ("Hidrelétrica Pipoca") | Jointly controlled | 51,084 | 47,529 | - | - |
| Aliança Norte Participações S.A. ("Aliança Norte") (2) | Jointly controlled | 498,798 | 536,268 | - | - |
| Aliança Geração de Energia S.A. ("Aliança Geração") (3) | Jointly controlled | - | 1,171,595 | - | - |
| Amazônia Energia Participações S.A. ("Amazônia Energia") (2) | Jointly controlled | 759,557 | 818,929 | - | - |
| Paracambi Energética S.A. ("Paracambi") | Jointly controlled | 106,037 | 111,961 | - | - |
| Cemig Distribuição | Subsidiary | - | - | 10,111,232 | 8,883,227 |
| Transmissora Aliança de Energia Elétrica S.A. ("Taesa") | Jointly controlled | 1,620,148 | 1,565,369 | 1,620,148 | 1,565,369 |
| Gasmig | Subsidiary | - | - | 1,597,848 | 1,748,575 |
| Cemig Sim | Subsidiary | - | - | 743,410 | 419,103 |
| UFVs (4) | Jointly controlled | 108,867 | 111,528 | - | - |
| Sete Lagoas Transmissora de Energia S.A. ("Sete Lagoas") | Subsidiary | - | - | 78,378 | 76,158 |
| **Total investiment** | | **3,367,882** | **4,631,720** | **26,738,322** | **22,810,565** |

(1) On September 19, 2023, the Extraordinary General Meeting of Guanhães Energia approved the reduction of share capital in the amount of R$235,309, of which R$137,488 was destined for absorbing losses and R$97,820 for restitution to shareholders. Cemig GT's share corresponds to R$47,932 was received in 2024.
(2) Indirect interest in the Belo Monte plant through these investees.
(3) Cemig GT's equity interest in Aliança Geração was classified as a non-current asset held for sale in March 2024, under the terms of CPC 31/IFRS 5. On August 13, 2024, the process of sale of the interest to Vale S.A. was completed. For more information please see Note 29.
(4) Set of photovoltaics bussiness, in which the investee Cemig Sim has a interest.

For the fiscal year ended on September 30, 2024, management evaluates if of potential decline in value of assets, as referred to in CPC 01/ IAS 36 - *Impairments of Assets*. It was found that there are no indications of a loss in the recoverable value of the investments.

### Movement of the right to exploitation of the regulated activity

| Consolidated | | | | |
|---|---|---|---|---|
| Investidas | Dec. 31, 2023 | Amortization | Other | Sep. 30, 2024 |
| Cemig Geração e Transmissão | | | | |
| Aliança Geração (1) | 250,985 | (6,327) | (244,658) | - |
| Aliança Norte | 42,716 | (1,479) | - | 41,237 |
| Paracambi | 71,486 | (1,876) | - | 69,610 |
| Taesa | 132,820 | (6,991) | - | 125,829 |
| Cemig Sim | | | | |
| UFVs | 6,368 | (253) | - | 6,115 |
| **Total** | **504,375** | **(16,926)** | **(244,658)** | **242,791** |

(1) Cemig GT's equity interest in Aliança Geração was classified as a non-current asset held for sale in March 2024, under the terms of CPC 31/IFRS 5. On August 13, 2024, the process of sale of the interest to Vale S.A. was completed. For more information please see Note 29.

| Parent Company | | | |
|---|---|---|---|
| Investees | Dec. 31, 2023 | Amortization | Sep. 30, 2024 |
| Paracambi | 71,486 | (1,876) | 69,610 |
| Taesa | 132,820 | (6,991) | 125,829 |
| Gasmig | 368,115 | (9,493) | 358,622 |
| Sete Lagoas | (4,018) | 183 | (3,835) |
| **Total** | **568,403** | **(18,177)** | **550,226** |



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The right of exploitation is recognized in the business combination in past year and are amortized considering the concession period of each subsidiaries, associates and joint ventures.

## Changes in investments in subsidiaries and jointly controlled entities

| Consolidated | | | | | | |
|---|---|---|---|---|---|---|
| Investees | Dec. 31, 2023 | Gain (loss) by equity method (Statement of income) | Dividends / Interest on equity | Additions | Other | Sep. 30, 2024 |
| Hidrelétrica Cachoeirão | 46,816 | 3,870 | (2,831) | - | - | 47,855 |
| Guanhães Energia (1) | 221,725 | 4,728 | (2,985) | - | (47,932) | 175,536 |
| Hidrelétrica Pipoca | 47,529 | 11,208 | (7,653) | - | - | 51,084 |
| Paracambi | 111,961 | 11,354 | (17,278) | - | - | 106,037 |
| Amazônia Energia (2) | 818,929 | (59,744) | - | 372 | - | 759,557 |
| Aliança Norte (2) | 536,268 | (38,126) | - | 656 | - | 498,798 |
| Taesa | 1,565,369 | 219,178 | (164,399) | - | - | 1,620,148 |
| Aliança Geração (3) | 1,171,595 | 30,861 | (83,891) | - | (1,118,565) | - |
| UFV Janaúba Geração de Energia Elétrica Distribuída S.A. ("UFV Janaúba") | 4,442 | 572 | (1,015) | - | - | 3,999 |
| UFV Corinto Geração de Energia Elétrica Distribuída S.A. ("UFV Corinto") | 8,851 | 1,221 | (1,442) | - | - | 8,630 |
| UFV Manga Geração de Energia Elétrica Distribuída S.A. ("UFV Manga") | 11,230 | 1,297 | (1,722) | - | - | 10,805 |
| UFV Bonfinópolis II Geração de Energia Elétrica Distribuída S.A. ("UFV Bonfinópolis II") | 6,303 | 644 | (835) | - | - | 6,112 |
| UFV Lagoa Grande Geração de Energia Elétrica Distribuída S.A. ("UFV Lagoa Grande") | 14,494 | 1,698 | (1,994) | - | - | 14,198 |
| UFV Lontra Geração de Energia Elétrica Distribuída S.A. ("UFV Lontra") | 17,686 | 1,621 | (2,227) | - | - | 17,080 |
| UFV Mato Verde Geração de Energia Elétrica Distribuída S.A. ("UFV Mato Verde") | 6,169 | 828 | (983) | - | - | 6,014 |
| UFV Mirabela Geração de Energia Elétrica Distribuída S.A. ("UFV Mirabela") | 4,138 | 552 | (620) | - | - | 4,070 |
| UFV Porteirinha I Geração de Energia Elétrica Distribuída S.A. ("UFV Porteirinha I") | 5,058 | 767 | (902) | - | - | 4,923 |
| UFV Porteirinha II Geração de Energia Elétrica Distribuída S.A. ("UFV Porteirinha II") | 6,718 | 769 | (920) | - | - | 6,567 |
| UFV Brasilândia Geração de Energia Elétrica Distribuída S.A. ("UFV Brasilândia") | 14,501 | 1,736 | (2,055) | - | - | 14,182 |
| Apolo I SPE Empreendimentos e Energia S.A. ("UFV Apolo I") | 5,771 | 256 | (83) | - | - | 5,944 |
| Apolo II SPE Empreendimentos e Energia S.A. ("UFV Apolo II") | 6,167 | 300 | (124) | - | - | 6,343 |
| Itaocara (4) | - | (4,721) | - | 15,329 | (10,608) | - |
| **Total Investiment** | **4,631,720** | **190,869** | **(293,959)** | **16,357** | **(1,177,105)** | **3,367,882** |

(1) On September 19, 2023, the Extraordinary General Meeting of Guanhães Energia approved the reduction of share capital in the amount of R$235,309, of which R$137,488 was destined for absorbing losses and R$97,820 for restitution to shareholders. Cemig GT's share corresponds to R$47,932, having already received full amount in 2024.

(2) Indirect interest in the Belo Monte plant through these investees.

(3) Cemig GT's equity interest in Aliança Geração was classified as a non-current asset held for sale in March 2024, under the terms of CPC 31/IFRS 5. On August 13, 2024, the process of sale of the interest to Vale S.A. was completed. For more information please see Note 29.

(4) Recognition of reimbursement payable to Light Energia S.A., resulting from amounts invested in the development of the Itaocara Hydroelectric Plant project in amounts higher than Light's corporate participation in the project. This reimbursement was paid on May 22, 2024.

| Parent Company | | | | | | |
|---|---|---|---|---|---|---|
| Investees | Dec. 31, 2023 | Gain (loss) by equity method (Statement of income) | Dividends / Interest on equity | Additions | Others | Sep. 30, 2024 |
| Cemig Geração e Transmissão | 10,118,133 | 3,449,231 | (980,058) | - | - | 12,587,306 |
| Cemig Distribuição | 8,883,227 | 1,754,497 | (526,492) | - | - | 10,111,232 |
| Gasmig | 1,748,575 | 374,655 | (524,648) | - | (734) | 1,597,848 |
| Cemig Sim | 419,103 | 22,376 | (3,850) | 305,781 | - | 743,410 |
| Sete Lagoas | 76,158 | 5,854 | (3,634) | - | - | 78,378 |
| Taesa | 1,565,369 | 219,178 | (164,399) | - | - | 1,620,148 |
| **Total** | **22,810,565** | **5,825,791** | **(2,203,081)** | **305,781** | **(734)** | **26,738,322** |

## Changes in dividends receivable are as follows

| | Consolidated | Parent Company |
|---|---|---|
| **Balance on December 31, 2023** | **49,914** | **3,118,320** |
| Investees' dividends proposed | 293,959 | 2,203,081 |
| Withholding tax on interest on equity declared by investees | (8,554) | (163,642) |
| Amounts received | (290,508) | (2,678,342) |
| **Balance on September 30, 2024** | **44,811** | **2,479,417** |



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## Acquisition of equity interest - Distributed generation

### The Jequitibá II photovoltaic plant

On March 8, 2024, Cemig Sim concluded acquisition of 100% of the equity in Oasis Solar Jequitibá SPE Ltda (the Jequitibá II Solar Plant), after all the conditions precedent had been met.

This photovoltaic plant, located in the city of Jequitibá, in Minas Gerais, has installed generation capacity of 6.25MWp, in the shared mini-distributed generation mode, and is in full commercial operation.

The value of the acquisition was R$39,782 and the accounting effects are presented below.

| Acquisition cost | Jequitibá II photovoltaic plant |
|---|---|
| Equity value | 44,755 |
| Added value (fair value – book value) | 5,022 |
| **Fair value of net assets** | **49,777** |
| Advantageous purchase | (9,995) |
| Total value of the consideration | 39,782 |

| Assets | Fair value on acquisition date | Liabilities | Fair value on acquisition date |
|---|---|---|---|
| **Current** | **24** | **Current** | **322** |
| Other assets | 24 | Other liabilities | 322 |
| | | **Non-current** | **4,615** |
| **Non-current** | **54,690** | Other liabilities | 4,615 |
| Fixed assets | 43,131 | | |
| Right of use – Leases | 6,537 | | |
| Operating rights | 5,022 | | |
| | | **Total net assets at fair value** | **49,777** |

### The Jequitibá I photovoltaic plant

On August 7, 2024, Cemig Sim concluded acquisition of 100% of the equity in Sol de Jequitibá SPE Ltda (the Jequitibá I Solar Plant), after all the conditions precedent had been met.

This photovoltaic plant, located in the city of Jequitibá, in Minas Gerais, has installed generation capacity of 6.55MWp, in the shared mini-distributed generation mode, and is in full commercial operation.

The value of the acquisition was R$42,872 and the accounting effects are presented below.

| Acquisition cost | Jequitibá I photovoltaic plant |
|---|---|
| Equity value | 44,188 |
| Added value (fair value – book value) | 2,825 |
| **Fair value of net assets** | **47,013** |
| Advantageous purchase | (4,141) |
| Total value of the consideration | 42,872 |



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The summary of the measurement at fair value of the assets and liabilities acquired is as follows:

| Assets | Fair value on acquisition date | Liabilities | Fair value on acquisition date |
|---|---|---|---|
| **Current** | **30** | **Current** | **293** |
| Other assets | 30 | Other liabilities | 293 |
| | | **Non-current** | **5,907** |
| **Non-current** | **53,183** | Other liabilities | 5,907 |
| Fixed assets | 44,140 | | |
| Right of use – Leases | 6,218 | | |
| Operating rights | 2,825 | | |
| | | **Total net assets at fair value** | **47,013** |

Cemig Sim acquired control of the Jequitibá II and Jequitibá I solar plants with the objective of consolidating its market share, and obtaining gain in scale and scope through consolidation of operations.

## 14. PROPERTY, PLANT AND EQUIPMENT

| Consolidated | Sep. 30, 2024 | | | Dec. 31, 2023 | | |
|---|---|---|---|---|---|---|
| | Historical cost | Accumulated depreciation | Net value | Historical cost | Accumulated depreciation | Net value |
| **In service** | | | | | | |
| Land | 249,375 | (34,860) | 214,515 | 247,435 | (32,051) | 215,384 |
| Reservoirs, dams and watercourses | 3,331,949 | (2,499,973) | 831,976 | 3,322,524 | (2,470,024) | 852,500 |
| Buildings, works and improvements | 1,092,435 | (879,173) | 213,262 | 1,094,552 | (867,746) | 226,806 |
| Machinery and equipment | 2,930,582 | (2,125,596) | 804,986 | 2,825,962 | (2,078,117) | 747,845 |
| Vehicles | 18,906 | (15,249) | 3,657 | 19,054 | (14,541) | 4,513 |
| Furniture | 13,666 | (11,905) | 1,761 | 13,698 | (11,754) | 1,944 |
| | **7,636,913** | **(5,566,756)** | **2,070,157** | **7,523,225** | **(5,474,233)** | **2,048,992** |
| | **1,520,670** | **-** | **1,520,670** | **1,207,234** | **-** | **1,207,234** |
| **In progress** | **9,157,583** | **(5,566,756)** | **3,590,827** | **8,730,459** | **(5,474,233)** | **3,256,226** |

| Parent company | Sep. 30, 2024 | | | Dec. 31, 2023 | | |
|---|---|---|---|---|---|---|
| | Historical cost | Accumulated depreciation | Net value | Historical cost | Accumulated depreciation | Net value |
| **In service** | | | | | | |
| Land | 82 | - | 82 | 82 | - | 82 |
| Buildings, works and improvements | 55 | (29) | 26 | 55 | (28) | 27 |
| Machinery and equipment | 4,723 | (4,681) | 42 | 4,753 | (4,697) | 56 |
| Furniture | 722 | (706) | 16 | 724 | (704) | 20 |
| | **5,582** | **(5,416)** | **166** | **5,614** | **(5,429)** | **185** |
| **In progress** | **569** | **-** | **569** | **569** | **-** | **569** |
| **Net property, plant and equipment** | **6,151** | **(5,416)** | **735** | **6,183** | **(5,429)** | **754** |

Changes in PP&E are as follows:

| Consolidated | Dec. 31, 2023 | Additions | Impairment (2) | Classification as held for sale | Disposals | Depreciation | Transfers | Sep. 30, 2024 |
|---|---|---|---|---|---|---|---|---|
| **In service** | | | | | | | | |
| Land (1) | 215,384 | 1,837 | (83) | - | - | (2,623) | - | 214,515 |
| Reservoirs, dams and watercourses | 852,500 | 41 | (6,994) | - | (1,178) | (59,177) | 46,784 | 831,976 |
| Buildings, works and improvements | 226,806 | 88 | (889) | - | - | (12,986) | 243 | 213,262 |
| Machinery and equipment | 747,845 | 88,329 | (4,351) | - | (800) | (55,930) | 29,893 | 804,986 |
| Vehicles | 4,513 | - | - | - | - | (856) | - | 3,657 |
| Furniture and utensils | 1,944 | - | - | - | (6) | (218) | 41 | 1,761 |
| | **2,048,992** | **90,295** | **(12,317)** | **-** | **(1,984)** | **(131,790)** | **76,961** | **2,070,157** |
| **In progress** | **1,207,234** | **400,110** | **(4,515)** | **(2,651)** | **(2,547)** | **-** | **(76,961)** | **1,520,670** |
| **Net property, plant and equipment** | **3,256,226** | **490,405** | **(16,832)** | **(2,651)** | **(4,531)** | **(131,790)** | **-** | **3,590,827** |

(1) Certain land linked to concession agreements with no indemnity provision is amortized over the concession period.
(2) Refers to the impairment of plants that were transferred to non-current assets held for sale.


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| Parent company | Dec. 31, 2023 | Depreciation | Sep. 30, 2024 |
|---|---|---|---|
| **In service** | | | |
| Land | 82 | - | 82 |
| Buildings, works and improvements | 27 | (1) | 26 |
| Machinery and equipment | 56 | (14) | 42 |
| Furniture | 20 | (4) | 16 |
| | **185** | **(19)** | **166** |
| **In progress** | **569** | **-** | **569** |
| **Net property, plant and equipment** | **754** | **(19)** | **735** |

## 15. INTANGIBLE ASSETS

| Consolidated | Sep. 30, 2024 | | | Dec. 31, 2023 | | |
|---|---|---|---|---|---|---|
| | Historical cost | Accumulated amortization | Residual value | Historical cost | Accumulated amortization | Residual value |
| **In service** | | | | | | |
| Useful life defined | | | | | | |
| Temporary easements | 14,689 | (6,749) | 7,940 | 14,689 | (6,084) | 8,605 |
| Onerous concession | 13,599 | (10,206) | 3,393 | 13,599 | (9,739) | 3,860 |
| Assets of concession | 26,807,343 | (11,548,743) | 15,258,600 | 25,216,886 | (10,934,013) | 14,282,873 |
| Assets of concession - GSF | 1,030,791 | (433,933) | 596,858 | 1,031,161 | (333,569) | 697,592 |
| Others | 174,098 | (86,800) | 87,298 | 139,192 | (79,308) | 59,884 |
| | **28,040,520** | **(12,086,431)** | **15,954,089** | **26,415,527** | **(11,362,713)** | **15,052,814** |
| **In progress** | **249,685** | **-** | **249,685** | **196,166** | **-** | **196,166** |
| **Net intangible assets** | **28,290,205** | **(12,086,431)** | **16,203,774** | **26,611,693** | **(11,362,713)** | **15,248,980** |

| Parent company | Sep. 30, 2024 | | | Dec. 31, 2023 | | |
|---|---|---|---|---|---|---|
| | Historical cost | Accumulated amortization | Residual value | Historical cost | Accumulated amortization | Residual value |
| **In service** | | | | | | |
| Useful life defined | | | | | | |
| Software use rights | 13,681 | (13,573) | 108 | 13,589 | (13,557) | 32 |
| Others | 17 | (17) | - | 17 | (17) | - |
| | **13,698** | **(13,590)** | **108** | **13,606** | **(13,574)** | **32** |
| **In progress** | **1,404** | **-** | **1,404** | **118** | **-** | **118** |
| **Net intangible assets** | **15,102** | **(13,590)** | **1,512** | **13,724** | **(13,574)** | **150** |

Changes in intangible assets are as follow:

| Consolidated | Dec. 31, 2023 | Additions | Impairment (2) | Classification as held for sale | Disposals | Amortization | Transfers (1) | Sep. 30, 2024 |
|---|---|---|---|---|---|---|---|---|
| **In service** | | | | | | | | |
| Useful life defined | | | | | | | | |
| Temporary easements | 8,605 | - | - | - | - | (665) | - | 7,940 |
| Onerous concession | 3,860 | - | - | - | - | (467) | - | 3,393 |
| Assets of concession | 14,282,873 | 23,790 | - | - | (45,630) | (728,896) | 1,726,463 | 15,258,600 |
| Assets of concession - GSF | 697,592 | 363 | (70) | (217) | (365) | (100,445) | - | 596,858 |
| Others | 59,884 | 10,208 | - | - | - | (7,485) | 24,691 | 87,298 |
| | **15,052,814** | **34,361** | **(70)** | **(217)** | **(45,995)** | **(837,958)** | **1,751,154** | **15,954,089** |
| **In progress** | **196,166** | **142,935** | **-** | **-** | **-** | **-** | **(89,416)** | **249,685** |
| **Net intangible assets** | **15,248,980** | **177,296** | **(70)** | **(217)** | **(45,995)** | **(837,958)** | **1,661,738** | **16,203,774** |

(1) Transfers were made from contract assets to intangible assets in the amount of R$1,661,738 in the period from January to September 2024 (R$1,590,160 in 2023).
(2) Refers to the impairment of plants that were transferred to non-current assets held for sale.

| Parent company | Dec. 31, 2023 | Additions | Amortization | Transfers | Sep. 30, 2024 |
|---|---|---|---|---|---|
| **In service** | | | | | |
| Softwares use rights | 32 | - | (16) | 92 | **108** |
| | **32** | **-** | **(16)** | **92** | **108** |
| **In progress** | **118** | **1,378** | **-** | **(92)** | **1,404** |
| **Net intangible assets** | **150** | **1,378** | **(16)** | **-** | **1,512** |



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# 16. LEASING

## a) Right of use assets

Changes in the right of use asset are as follows:

| Consolidated | Real estate property | Vehicles | Total |
|---|---|---|---|
| **Balances on December 31, 2023** | **245,195** | **152,674** | **397,869** |
| Amortization (1) | (10,862) | (32,069) | (42,931) |
| Right of use acquired in the business combination | 5,474 | - | 5,474 |
| Disposals (contracts terminated) | (3,836) | (4,321) | (8,157) |
| Addition | 7,706 | 769 | 8,475 |
| Remeasurement (2) | 7,460 | 10,343 | 17,803 |
| **Balances on September 30, 2024** | **251,137** | **127,396** | **378,533** |

(1) Amortization of the Right of Use recognized in the Statement of income is net of use of the credits of PIS/Pasep and Cofins taxes on payments of rentals, a total R$616 in the period from January to September of 2024 (R$530 in the same period of 2023). The weighted average annual amortization rate is 5.72% for Real estate and 30.47% for Vehicles.

(2) The Company and its subsidiaries have identified events giving rise to revaluation and modifications of their principal contracts. The leasing liabilities are restated with adjustment to the asset of Right of Use.

| Parent company | Real estate property |
|---|---|
| **Balances on December 31, 2023** | **2,092** |
| Amortization | (81) |
| Remeasurement | 435 |
| **Balances on September 30, 2024** | **2,446** |

## b) Leasing liabilities

The changes in the lease liabilities are as follows:

| | Consolidated | Parente company |
|---|---|---|
| **Balances on December 31, 2023** | **432,936** | **2,429** |
| Addition | 8,475 | - |
| Lease liability received in the business combination | 1,116 | - |
| Interest incurred (1) | 22,122 | 166 |
| Leasing paid | (54,450) | (191) |
| Interest in leasing contracts paid | (4,212) | (10) |
| Disposals (contracts terminated) | (4,426) | - |
| Remeasurement (2) | 17,803 | 435 |
| **Balances on September 30, 2024** | **419,364** | **2,829** |
| | | |
| **Current liabilities** | **75,011** | **233** |
| **Non-current liabilities** | **344,353** | **2,596** |

(1) Financial expenses recognized in the Statement of income are net of incorporation of the credits for PIS/Pasep and Cofins taxes on payments of rentals, in the amounts of R$1,055 and R$12 in the period from January to September of 2024 (R$1,447 and R$17 in the same period of 2023), for the consolidated and parent company interim financial information, respectively.

(2) The Company and its subsidiaries identified events that give rise to restatement and modifications of their principal contracts; the leasing liability was remeasured with an adjustment to the asset of Right of Use.

Additions and settled in leases are non-cash transactions, and therefore are not reflected in the Statements of Cash Flows.

The potential right to recovery of PIS/Pasep and Cofins taxes embedded in the leasing consideration, according to the periods specified for payment, is as follows:

| Cash flow | Consolidated | | Parent Company | |
|---|---|---|---|---|
| | Nominal | Adjusted to present value | Nominal | Adjusted to present value |
| Consideration for the leasing | 638,898 | 419,364 | 5,113 | 2,829 |
| Potential PIS/Pasep and Cofins (9.25%) | 38,252 | 21,696 | 473 | 262 |



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The cash flows of the leasing contracts are, in their majority, updated by the IPCA inflation index, annually. Below is an analysis of maturity of lease contracts:

| | Consolidated (nominal) | Parent company (nominal) |
|---|---|---|
| 2024 | 19,518 | 60 |
| 2025 | 81,584 | 241 |
| 2026 | 74,293 | 241 |
| 2027 | 61,907 | 241 |
| 2028 | 25,606 | 241 |
| 2029 to 2048 | 375,990 | 4,090 |
| **Undiscounted values** | **638,898** | **5,114** |
| Embedded interest | (219,534) | (2,285) |
| **Lease liabilities** | **419,364** | **2,829** |

## 17. SUPPLIERS

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 |
| Energy purchased for resale | 1,214,945 | 1,249,667 | 345,340 | 311,792 |
| Energy on spot market - CCEE | 451,641 | 134,636 | - | - |
| Charges for use of energy network | 242,372 | 246,386 | 95 | 95 |
| Itaipu Binacional | 207,274 | 239,780 | - | - |
| Gas purchased for resale | 195,455 | 204,369 | - | - |
| Materials and services (1) | 847,838 | 941,858 | 1,994 | 5,836 |
| **Total** | **3,159,525** | **3,016,696** | **347,429** | **317,723** |

(1) There was an increase in the expense related to hydrological risk, due to low hydrology, which affected availability contracts, in a scenario of higher spot price and lower GSF.
(2) Includes the balance of R$8,281 related to drawn risk operations, on September 30, 2024.

The exposure of the Company and its subsidiaries to exchange rate and liquidity risks related to suppliers is disclosed in note 28.

## 18. TAXES PAYABLE AND AMOUNTS TO BE REFUNDED TO CUSTOMERS

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 |
| **Current** | | | | |
| ICMS | 143,824 | 113,312 | 20,801 | 18,540 |
| Cofins (1) | 207,989 | 224,843 | 29,026 | 37,157 |
| PIS/Pasep (1) | 45,589 | 48,773 | 6,450 | 8,200 |
| INSS | 53,522 | 53,633 | 2,567 | 2,629 |
| Other (2) | 154,759 | 203,062 | 45,288 | 123,961 |
| | **605,683** | **643,623** | **104,132** | **190,487** |
| **Non-current** | | | | |
| Cofins (1) | 401,408 | 297,404 | - | - |
| PIS/Pasep (1) | 87,162 | 64,569 | - | - |
| | **488,570** | **361,973** | **-** | **-** |
| | **1,094,253** | **1,005,596** | **104,132** | **190,487** |
| **Amounts to be refunded to customers** | | | | |
| **Current** | | | | |
| PIS/Pasep and Cofins | 175,023 | 513,225 | - | - |
| ICMS | 340,800 | 340,800 | - | - |
| **Non-current** | | | | |
| PIS/Pasep and Cofins | 170,374 | 664,275 | - | - |
| | **686,197** | **1,518,300** | **-** | **-** |

(1) Include the deferral on the financial remuneration of the contract asset and on the construction and improvement revenues linked to the transmission contracts.
(2) This includes the retention, at source, of income tax on the Interest on Equity declared. This tax was paid in the subsequent month, in accordance with the tax legislation. More details in note 23.

The amounts of PIS/Pasep and Cofins to be refunded to consumers regarding the credits to be used by Cemig D and Gasmig due to the exclusion of ICMS from the calculation basis of these contributions represent the amounts of R$197,097 (R$1,014,384 on December 31, 2023) and



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R$148,300 (R$163,116 on December 31, 2023), respectively. The criteria for refunding Gasmig's PIS/Pasep and Cofins credits to consumers will still be the subject of discussions with the Minas Gerais Development Secretariat.

### Movement of amounts to be refunded to consumers

| | Consolidated |
|---|---|
| **Balances on December 31, 2023** | **1,518,300** |
| Consumers refunds | (512,852) |
| Reversal of amounts to be refunded to consumers | (410,626) |
| Financial adjustments - Selic | 53,913 |
| Other | 37,462 |
| **Balances on September 30, 2024** | **686,197** |

In May 2024, R$410,626 was written down from the total of ‘Amounts to be repaid to consumers’, payable to consumers as a result of the legal action, with counterpart in Finance income (expenses). That balance was being repaid to consumers through the tariff reviews. This write-down arises from the estimated amount of financial updating that had been posted by Cemig D for this liability being higher than under the criterion finally used by Aneel. These criteria were only finally known at completion of the return of the amounts in the last Annual Tariff Adjustment, on May 28, 2024. The criterion adopted by Aneel to update the liability used a procedure similar to that adopted to update the ‘Other financial components” in the Tariff Adjustment calculation.

## 19. LOANS AND DEBENTURES

| Financing source | Principal maturity | Annual financial cost % | Currency | Consolidated | | | |
|---|---|---|---|---|---|---|---|
| | | | | Sep. 30, 2024 | | | Dec. 31, 2023 |
| | | | | Current | Non-current | Total | Total |
| **FOREIGN CURRENCY** | | | | | | | |
| Eurobonds (1) | 2024 | 9.25% | U$$ | 2,148,504 | - | 2,148,504 | 1,856,920 |
| (-)Transaction costs | | | | (235) | - | (235) | (1,032) |
| (±) Interest paid in advance (2) | | | | (473) | - | (473) | (1,795) |
| **Total Loans** | | | | **2,147,796** | **-** | **2,147,796** | **1,854,093** |
| **BRAZILIAN CURRENCY** | | | | | | | |
| Debentures - 3th Issue - 3rd Series (3) | 2025 | IPCA + 5.10% | R$ | 324,966 | - | 324,966 | 634,988 |
| Debentures - 7th Issue – 1st Series (3) | 2024 | CDI + 0.45% | R$ | - | - | - | 271,109 |
| Debentures – 7th Issue – 2nd Series (3) | 2026 | IPCA + 4.10% | R$ | 1,031,034 | 1,006,809 | 2,037,843 | 1,948,110 |
| Debentures - 8th Issue – 1st Series (3) | 2027 | CDI + 1.35% | R$ | 17,034 | 500,000 | 517,034 | 502,212 |
| Debentures – 8th Issue – 2nd Series (3) | 2029 | IPCA + 6.10% | R$ | 9,817 | 547,398 | 557,215 | 530,068 |
| Debentures – 9th Issue – Single serie | 2026 | CDI + 2.05% | R$ | 1,094,062 | 1,000,000 | 2,094,062 | 2,032,032 |
| Debentures – 10th Issue – 1st Series (3) | 2029 | CDI + 0.80% | R$ | 5,493 | 400,000 | 405,493 | - |
| Debentures – 10th Issue – 2nd Series (3) | 2034 | IPCA + 6.15% | R$ | 12,421 | 1,633,560 | 1,645,981 | - |
| Debentures – 11th Issue – 1nd Series (3) | 2031 | CDI + 0.55% | R$ | 423 | 1,000,000 | 1,000,423 | - |
| Debentures – 11th Issue – 2nd Series (3) | 2036 | IPCA + 6.58% | R$ | 380 | 1,504,364 | 1,504,744 | - |
| Debentures – 8th Issue – Single serie (4) | 2031 | IPCA + 5.27% | R$ | 130,346 | 867,032 | 997,378 | 1,092,701 |
| Debentures - 9th Issue – 1st Series (1) | 2027 | CDI + 1.33% | R$ | 23,805 | 699,999 | 723,804 | 703,092 |
| Debentures - 9th Issue – 2nd Series (1) | 2029 | IPCA + 7.63% | R$ | 7,212 | 326,187 | 333,399 | 315,950 |
| (-) Discount on the issuance of debentures (5) | | | | (2,959) | (3,213) | (6,172) | (8,692) |
| (-)Transaction costs | | | | (6,586) | (143,107) | (149,693) | (44,524) |
| **Total debentures** | | | | **2,647,448** | **9,339,029** | **11,986,477** | **7,977,046** |
| **Total** | | | | **4,795,244** | **9,339,029** | **14,134,273** | **9,831,139** |

(1) Cemig Geração e Transmissão;
(2) Advance of funds to achieve the yield to maturity agreed in the Eurobonds contract;
(3) Debentures issued by Cemig Distribuição;
(4) Debentures issued by Gasmig.
(5) Discount on the sale price of the 2nd series of the Seventh issue of Cemig Distribuição.

The debentures issued by the subsidiaries are non-convertible, there are no agreements for renegotiation, nor debentures held in treasury.


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## Debenture issue – 10th issue

On March 13, 2024 the Company published notice to the market of the start of public offering for distribution of its tenth debenture issue, comprising two million unsecured non-convertible debentures without asset guarantee, in up to two series, with nominal unit value of one thousand Reais, comprising total value of two billion Reais, to be carried out in accordance with CVM regulations.

On March 15, 2024, the Company concluded the financial settlement of its 10th debenture issue, in two series, with a surety guarantee from Cemig. Two million debentures were issued, characterized as 'sustainable ESG debentures', with total value of two billion Reais, which were subscribed as follows:

| Series | Quantity | Amount | Remuneration | Maturity | Amortization |
|---|---|---|---|---|---|
| First Series | 400,000 | R$400,000,000 | CDI + 0.80% | 5 years | 48th and 60th months |
| Second Series | 1,600,000 | R$1,600,000,000 | IPCA + 6.1469% | 10 years | 96th, 108th and 120th months |

| Financing source | Entry Date | Principal maturity | Annual financial cost % | Value |
|---|---|---|---|---|
| **BRAZILIAN CURRENCY** | | | | |
| Debentures – 10th Issue – 1st Series | March, 2024 | 2029 | CDI + 0.80% | 400,000 |
| Debentures – 10th Issue – 2nd Series | March, 2024 | 2034 | IPCA + 6.1469% | 1,600,000 |
| (-) Transaction costs | | | | (53,698) |
| **Total** | | | | **1,946,302** |

## Debenture issue – 11 th issue

On September 24, 2024 the Cemig D published notice to the market of the start of public offering for distribution of its 11 th debenture issue, comprising 2.5 million unsecured non-convertible debentures without asset guarantee, in up to two series, with nominal unit value of one thousand Reais, comprising total value of 2.5 billion Reais, to be carried out in accordance with CVM regulations.

On September 27, 2024, the Cemig D concluded the financial settlement of its 11th debenture issue, in two series, with a surety guarantee from Cemig. 2.5 million debentures were issued, characterized as 'sustainable ESG debentures', with total value of 2.5 billion Reais, which were subscribed as follows:

| Séries | Quantity | Amount | Remuneration | Maturity | Amortization |
|---|---|---|---|---|---|
| First Series | 1,000,000 | R$1,000,000,000 | CDI + 0.55% | 7 years | 72 th e 84 th months |
| Second Series | 1,500,000 | R$1,500,000,000 | IPCA + 6.5769% | 12 years | 132 th e 144 th months |

| Financing source | Entry Date | Principal maturity | Annual financial cost | Value |
|---|---|---|---|---|
| **BRAZILIAN CURRENCY** | | | | |
| Debentures – 11th Issue – 1st Series | September, 2024 | 2031 | CDI + 0.55% | 1,000,000 |
| Debentures – 11th Issue – 2nd Series | September, 2024 | 2036 | IPCA + 6.5769% | 1,500,000 |
| (-) Transaction costs | | | | (63,575) |
| **Total** | | | | **2,436,425** |



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Cemig D's net proceeds from this issues will be allocated to replenishment of its cash position, including, but not limited to, operations, and reimbursement of prior expenditure, including on investments, already made in projects involving social and environmental issues.

We note, additionally, that Fitch Ratings allocates a credit risk of AA+(bra) to this Issues.

## Guarantees

The guarantees of the debt Balance at loans and financing, on September 30, 2024, were as follows:

| | Sep. 30, 2024 |
|---|---|
| Promissory notes and Sureties | 2,472,719 |
| Guarantee and Receivables | 2,030,148 |
| Sureties | 8,649,616 |
| Without guarantee | 981,790 |
| **Total** | **14,134,273** |

## Composition and consolidated changes on loans and debentures

The Company's debt has an average repayment period of 4.3 years. The consolidated breakdown of loans and debentures, by currency and index, considering their maturities, is as follows:

| Consolidated | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 onwards | Total |
|---|---|---|---|---|---|---|---|
| **Currency** | | | | | | | |
| US dollar (1) | 2,148,504 | - | - | - | - | - | **2,148,504** |
| **Total, currency denominated** | **2,148,504** | - | - | - | - | - | **2,148,504** |
| **Index** | | | | | | | |
| IPCA (2) | 64,097 | 1,452,079 | 1,137,190 | 136,900 | 417,117 | 4,194,143 | **7,401,526** |
| CDI (3) | 140,817 | 1,233,333 | 1,233,333 | 733,333 | 200,000 | 1,200,000 | **4,740,816** |
| **Total by index** | **204,914** | **2,685,412** | **2,370,523** | **870,233** | **617,117** | **5,394,143** | **12,142,342** |
| (-) Transaction costs | (267) | (7,487) | (7,204) | (3,623) | (11,159) | (120,188) | **(149,928)** |
| (±) Interest paid in advance | (473) | - | - | - | - | - | **(473)** |
| (-) Discount | - | (2,959) | (2,959) | - | (127) | (127) | **(6,172)** |
| **Total** | **2,352,678** | **2,674,966** | **2,360,360** | **866,610** | **605,831** | **5,273,828** | **14,134,273** |

(1) Cemig GT uses derivative financial instruments for protection against risks arising from exchange rate variation. More details in note 28.
(2) Expanded National Customer Price (IPCA) Index;
(3) CDI: Interbank Rate for Certificates of Deposit;

The US dollar and index used for monetary updating of loans and financings had the following variations:

| Currency | Accumulated change in the period from January to September of 2024 (%) | Accumulated change in the period from January to September of 2023 (%) | Indexer | Accumulated change in the period from January to September of 2024 (%) | Accumulated change in the period from January to September of 2023 (%) |
|---|---|---|---|---|---|
| US dollar | 12.53 | (4.03) | IPCA | 3.31 | 3.50 |
| | | | CDI | 7.94 | 9.92 |

| Currency | Accumulated change in third quarter of 2024 (%) | Accumulated change in third quarter of 2023 (%) | Indexer | Accumulated change in third quarter of 2024 (%) | Accumulated change in third quarter of 2023 (%) |
|---|---|---|---|---|---|
| US dollar | (1.99) | 3,91 | IPCA | 0,80 | 0,61 |
| | | | CDI | 2,59 | 3,22 |



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The changes in loans and debentures are as follows:

| | Consolidated |
|---|---|
| **Balance on December 31, 2023** | **9,831,139** |
| Borrowings | 4,500,000 |
| Transaction costs | (117,273) |
| **Net borrowings** | **4,382,727** |
| Monetary variation | 148,217 |
| Exchange variation | 231,258 |
| Accrued financial charges | 752,355 |
| Amortization of transaction cost | 12,900 |
| Financial charges paid | (558,408) |
| Amortization of financing | (665,915) |
| **Balance on September 30, 2024** | **14,134,273** |

## Borrowing costs, capitalized

Borrowing costs directly related to the acquisition, construction or production of an asset that necessarily requires substantial time to be completed for its intended use or sale are capitalized as part of the cost of the corresponding asset. All other borrowing costs are expensed in the period in which they are incurred. Borrowing costs comprise interest and other costs incurred by the Company related to Loans and debentures.

The subsidiaries Cemig D and Gasmig considered the costs of loans and financing linked to construction in progress as construction costs of intangible and concession contract assets, as follows:

| | Jan to Sep/2024 | Jan to Sep/2023 | Jul to Sep/2024 | Jul to Sep/2023 |
|---|---|---|---|---|
| Costs of loans and financing | 752,355 | 807,726 | 257,697 | 302,146 |
| Financing costs on intangible assets and contract assets (1) | (55,669) | (52,410) | (20,409) | (22,549) |
| **Net effect in income or loss** | **696,686** | **755,316** | **237,288** | **279,597** |

(1) The average capitalization rate was 10.70% in the period from January to September 2024 (12.25% in the period from January to September 2023).

The amounts of the capitalized borrowing costs have been excluded from the statement of cash flows, in the additions to cash flow of investment activities, as they do not represent an outflow of cash for acquisition of the related asset.

## Restrictive covenants

There are early maturity clauses for cross-default in the event of non-payment by Cemig GT or by the Company, of any pecuniary obligation with individual or aggregate value greater than R$50 million (“cross default”).


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The Company and its subsidiaries have contracts with financial covenants as follows:

| Title - Security | Covenant | Ratio required - Issuer | Ratio required Cemig (guarantor) | Compliance required |
|---|---|---|---|---|
| Eurobonds<br>Cemig GT (1) | Net debt<br>/<br>Ebitda adjusted for the Covenant (3) | The following or less:<br>2.5 | The following or less:<br>3.0 on/after Dec. 31, 2021 | Semi-annual and annual |
| 7th and 8th Debentures Issue<br>Cemig D | Net debt<br>/<br>Ebitda adjusted | Less than 3.5 | Less than 3.0 | Semi-annual and annual |
| 8th Debentures Issue<br>Gasmig<br>Single series (2) | EBITDA/Debt servicing<br><br>Net debt/EBITDA | 1.3 or more<br><br>3.0 or less | - | Annual<br>Annual |
| 9th Debenture Issue<br>CEMIG GT<br>1st and 2nd Series (3) | Net debt / Adjusted Ebitda | The following or less:<br>3.5 | 3.0 from Dec. 31st, 2022 to Jun. 30th, 2026 and,<br>3.5 from Dec. 31st, 2026 onwards | Semi-annual and annual |
| 9th Debentures Issue<br>Cemig D | Net debt/EBITDA | The following or less:<br>3.5 on/after Jun. 30, 2023 | The following or less:<br>3.5 on/after Jun. 30, 2023 | Semi-annual and annual |
| 10th Debentures Issue<br>Cemig D | Net debt/EBITDA | The following or less:<br>3.5 from Jun. 30st, 2024 to Jun. 30th, 2029<br><br>4.0 from Jun. 30st, 2029 onwards | The following or less:<br>3.0 bye Jun. 30th, 2026<br>3.5 from Jul. 1st, 2026 to Jun. 30th, 2029<br>4.0 from Jun. 30st, 2029 onwards | Semi-annual and annual |
| 11th Debentures Issue<br>Cemig D | Net debt/EBITDA | The following or less:<br>3.5 from Dec. 31st, 2024 to Jun. 30th, 2029<br><br>4.0 from Jun. 30st, 2029 onwards | The following or less:<br>3.0 bye Jun. 30th, 2026<br>3.5 from Jul. 1st, 2026 to Jun. 30th, 2029<br>4.0 from Jun. 30st, 2029 onwards | Semi-annual and annual |

(1) Adjusted Ebtida corresponds to earnings before interest, income taxes and social contribution on net income, depreciation and amortization, from which non-operating income, any credits and non-cash gains that increase net income are subtracted, to the extent that they are non-recurring, and any cash payments made on a consolidated basis during such period in respect of non-cash charges that were added back in the determination of Ebtida in any prior period, and increased by non-cash expenses and non-cash charges, to the extent that they are non-recurring.

(2) Non-compliance with financial covenants implies non-automatic early maturity. If early maturity is declared by the debenture holders, Gasmig must make the payment upon receipt of the notification.

(3) Non-compliance with financial covenants implies early maturity resulting in the immediate enforceability of payment by CEMIG GT of the Unit Nominal Value or Updated Unit Nominal Value of the Debentures, as the case may be, plus remuneration, in addition to the other charges due, regardless of judicial or extrajudicial notice, notification or interpellation.

Management monitors these indexes continuously.

The information on the derivative financial instruments (swaps and currency option) contracted to hedge the debt servicing of the Eurobonds (principal, in foreign currency, plus interest), and the Company's exposure to interest rate risks, are disclosed in Note 28.


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## 20. REGULATORY CHARGES

| | Consolidated | |
|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 |
| **Liabilities** | | |
| Global Reversion Reserve (RGR) | 28,178 | 28,156 |
| Energy Development Account (CDE) | 83,826 | 133,150 |
| Regulator inspection fee - ANEEL | 3,647 | 3,155 |
| Energy Efficiency | 217,504 | 187,177 |
| Research and development (R&D) | 148,447 | 149,932 |
| Energy System Expansion Research | 5,096 | 4,613 |
| National Scientific and Technological Development Fund | 10,198 | 9,241 |
| Proinfa - Alternative Energy Program | 10,210 | 9,488 |
| Royalties for use of water resources | 14,312 | 11,024 |
| Emergency capacity charge | 26,325 | 26,325 |
| Customer charges - Tariff flags | - | 16 |
| CDE on R&D | 3,215 | 2,914 |
| CDE on EEP | 4,531 | 7,785 |
| Others | 4,625 | 4,625 |
| **Total** | **560,114** | **577,601** |
| | | |
| **Current liabilities** | **356,501** | **487,241** |
| **Non-current liabilities** | **203,613** | **90,360** |

(1) The Energy Efficiency Program (PEE) aims to promote the efficient use of electricity in all sectors of the economy. To this end, concessionaires and permit holders of public electricity distribution services are obliged to invest an annual amount of their net revenue in research and development in the electricity sector.

### a) Research, development and innovation

Every year, electricity distribution, generation and transmission concessionaires and permit holders must allocate 1% of their regulatory net operating revenue to research, development and innovation projects in the electricity sector.

The movement of balances is as follows:

| | Consolidated | | | | | |
|---|---|---|---|---|---|---|
| | Dec. 31, 2023 | Additions | Payments | Investments | Monetary updating | Sep. 30, 2024 |
| FNDCT | 9,241 | 32,560 | (31,603) | - | - | 10,198 |
| MME | 4,613 | 16,283 | (15,800) | - | - | 5,096 |
| P&D (1) | 149,932 | 24,630 | - | (38,824) | 10,891 | 146,629 |
| **Total** | **163,786** | **73,473** | **(47,403)** | **(38,824)** | **10,891** | **161,923** |

(1) The changes in R&D are presented net of services in progress, which amounted to R$1,818 on September 30, 2024 (R$5,761 on December 31, 2023).


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## 21. POST-EMPLOYMENT OBLIGATIONS

### Changes in net liabilities

| Consolidated | Pension plans and retirement supplement plans - Forluz | Health plan | Dental plan | Total |
|---|---|---|---|---|
| **Net liabilities on December 31, 2023** | **2,356,542** | **3,005,748** | **54,306** | **5,416,596** |
| Expense recognized in Statement of income | 160,574 | 201,652 | 3,639 | 365,865 |
| Contributions paid | (200,039) | (136,000) | (2,644) | (338,683) |
| **Net liabilities on September 30, 2024** | **2,317,077** | **3,071,400** | **55,301** | **5,443,778** |
| | | | | |
| | | | **Sep. 30, 2024** | **Dec. 31, 2023** |
| **Current liabilities** | | | **226,626** | **328,621** |
| **Non-current liabilities** | | | **5,217,152** | **5,087,975** |

| Parent company | Pension plans and retirement supplement plans - Forluz | Health plan | Dental plan | Total |
|---|---|---|---|---|
| **Net liabilities at December 31, 2023** | **489,960** | **189,350** | **4,332** | **683,642** |
| Expense recognized in Statement of income | 33,329 | 12,645 | 292 | 46,266 |
| Contributions paid | (9,842) | (6,709) | (149) | (16,700) |
| **Net liabilities on September 30, 2024** | **513,447** | **195,286** | **4,475** | **713,208** |
| | | | | |
| | | | **Sep. 30, 2024** | **Dec. 31, 2023** |
| **Current liabilities** | | | **20,170** | **26,204** |
| **Non-current liabilities** | | | **693,038** | **657,438** |

The amounts reported as 'Expense recognized in the Statement of income' refer to the costs of post-employment obligations, that include the past service cost arising from the cancellation of the post-retirement life insurance obligation, totaling R$362,704 in the period from January to September, 2024 (R$429,666 in the same period of 2023), plus the finance expenses and monetary updating on the debt with Forluz, in the amounts of R$3,161 in the period from January to September, 2024 (R$17,188 in the same period of 2023).


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## 22. PROVISIONS

| | Consolidated | | | | |
|---|---|---|---|---|---|
| | Dec. 31, 2023 | Additions | Reversals | Settled | Sep. 30, 2024 |
| Labor | 431,919 | 156,627 | (21,556) | (101,665) | 465,325 |
| Civil | | | | | |
| Customer relations | 44,747 | 127,729 | (16) | (57,273) | 115,187 |
| Other civil actions | 39,902 | 17,411 | (1,850) | (17,397) | 38,066 |
| | **84,649** | **145,140** | **(1,866)** | **(74,670)** | **153,253** |
| | | | | | |
| Tax | 1,618,375 | 36,676 | (585,837) | (1,742) | 1,067,472 |
| Regulatory | 51,883 | 4,073 | (278) | (1,292) | 54,386 |
| Others | 13,087 | 29,285 | (4,011) | (12,181) | 26,180 |
| **Total** | **2,199,913** | **371,801** | **(613,548)** | **(191,550)** | **1,766,616** |

| | Parent company | | | | |
|---|---|---|---|---|---|
| | Dec. 31, 2023 | Additions | Reversals | Settled | Sep. 30, 2024 |
| Labor | 28,561 | 27,588 | (3,047) | (14,268) | 38,834 |
| Civil | | | | | |
| Customer relations | 2,671 | 2,890 | (10) | (402) | 5,149 |
| Other civil actions | 2,214 | 536 | (1,444) | (536) | 770 |
| | **4,885** | **3,426** | **(1,454)** | **(938)** | **5,919** |
| | | | | | |
| Tax | 243,085 | 9,193 | - | (1,562) | 250,716 |
| Regulatory | 10,217 | 2,156 | (278) | (3) | 12,092 |
| Others | 204 | 1,966 | (29) | (176) | 1,965 |
| **Total** | **286,952** | **44,329** | **(4,808)** | **(16,947)** | **309,526** |

Additionally, there are lawsuits whose expected loss is considered possible, since the Company's and its subsidiaries' legal advisors assessed them as having a possible chance of success, and no provision was recorded, as follows:

| | Possible losses | | | |
|---|---|---|---|---|
| | Consolidated | | Parent company | |
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 |
| Labor | 1,146,133 | 1,363,150 | 181,930 | 156,373 |
| Civil | | | | |
| Customer relations | 604,904 | 345,977 | 10,402 | 7,874 |
| Other civil actions | 645,031 | 613,360 | 53,909 | 42,344 |
| | **1,249,935** | **959,337** | **64,311** | **50,218** |
| | | | | |
| Tax | 3,411,841 | 2,473,747 | 659,317 | 598,753 |
| Regulatory | 3,353,974 | 3,145,037 | 1,589,284 | 1,573,473 |
| Others | 2,061,052 | 1,839,500 | 294,528 | 16,338 |
| **Total** | **11,222,935** | **9,780,771** | **2,789,370** | **2,395,155** |

The Company and its subsidiaries' management, in view of the extended period and the Brazilian judiciary, tax and regulatory systems, believes that it is not practical to provide information that would be useful to the users of this interfim financial information in relation to the  the timing of any cash outflows, or any possibility of reimbursements. It is expected that most of the provisioned amounts will be paid out in periods of more than 12 months.

The Company and its subsidiaries believe that any disbursements in excess of the amounts provisioned, when the respective claims are completed, will not significantly affect the Company and its subsidiaries' result of operations or financial position.


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The main provisions and contingent liabilities are disclosed in note 25 to the financial statements for the year ended December 31, 2023. For the period ended September 30, 2024, except as indicated below, there were no material changes in the progress of the proceedings or in the amounts provisioned.

## Civil

### Provision of electricity supply servisse

In May 2024 a class action (‘Civil Public Action” – Ação Civil Pública) was filed jointly by the State and Federal Public Attorneys, against the Company and Aneel, requiring, for the municipality of Uberlândia, adjustment of consumer electricity supply service to the standards established by the legal system; avoidance of blackouts and oscillations in supply; in-person presence in supervision of transmission and distribution of electricity; and compensation for collective pain and suffering (danos morais), in the amount of R$214,554 (on September 30, 2024). The chances of financial loss for Cemig in this action have been assessed as ‘possible’.

### Relations with large consumers – Power purchasing agreement

In June 2024, the chances of financial loss were revised from ‘possible’ to ‘probable’ in an ordinary legal action against the Cemig GT calling for annulment of a purchase clause in a Free Market trading contract, with repayment of the amounts the plaintiff had paid. In addition, the application to reduce the amount of the penalty payment, and to remove the application of ‘spread’ in the calculation of the debt was granted in part. The amount of the obligation, recalculated after the decision, is R$54,411 on September 30, 2024.

## Tax

### Social Security contributions on profit sharing payments

In May 2024 the 4th Federal Court published a judgment in favor of the Company, on the merits, in an application to annul execution of a tax judgment relating to applicability of social security contributions to profit sharing payments. This decision determined cancellation of the tax claim and extinction of the tax execution. Due to the material scale of the amount involved in this case, the Company considered this event as legally sufficient indication for reassessing the chances of financial loss in the legal actions that have received favorable judgments at first instance from ‘probable’ to ‘possible’. This resulted in a reversal of provisions totaling R$584,350 on the second quarter of 2024. For the other cases related to social security contributions on profit shares, the assessments of the chance of financial loss were maintained as ‘probable’, and thus the related provisions were also maintained.

The amount of contingencies is R$1,908,978 (R$1,802,548 on December 31, 2023), of which R$912,744 (R$1,448,875 on December 31, 2023) has been provisioned, this being the probable estimate of resources to settle these discussions.



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**Real Estate Transmission Tax (ITBI)**

The Company and its subsidiaries are parties in tax claims issued by the Municipality of Belo Horizonte for the collection of the ITBI tax on transfer of real estate properties from the holding company to its wholly-owned subsidiaries, at the moment of 'unbundling' of the industry. Although transfer of real estate as value to subscribe capital is exempt from tax, ITBI is being demanded on the difference between the accounting value and the 'venal' (officially registered) value of the real estate, based on the decision of the Federal Supreme Court, in Special Appeal (RE) No. 796,376 – Topic 796 of General Application of Precedent (*Repercussão Geral*). The amount of the contingency is approximately R$110,136 on September 30, 2024, and the chance of loss has been assessed as 'possible'.

## Others

**Accounts receivable from the State of Minas Gerais**

The Company has a balance receivable from the State of Minas Gerais, recognized in Non-current assets, on September 30, 2024, of R$13,366 (R$13,366 on December 31, 2023), relating to return of an administrative deposit made for a dispute on the criterion for inflation correction to be applied to an advance against future capital increase ('AFAC'), made in prior years, which was the subject of a debt recognition agreement.

On June 30, 2021, the Company retained the remaining portion of dividends to be paid to State of Minas Gerais and awaits development of the issue with CPRAC (government agency).

Regarding the discussion on the merits of the criterion used in the past for AFAC's monetary updating, if a solution is not successfully reached either through CPRAC or any legal proceedings on the merits, Management, based on assessment of legal advisors, has assessed the chances of loss as 'possible'. The estimated amount of the contingency on September 30, 2024 was R$277,723.

**IDPJ Renova**

A receivables investment fund filed an application for Override of Legal Identity (*Incidente de Desconsideração da Personalidade Jurídica – IDPJ*) in relation to certain companies of the Renova group, aiming to include some stockholders of Renova, including the Company and Cemig GT, as defendants jointly responsible for compliance with judgment in the case. In September 2024 the judicial dispute was terminated, ratified by a judgment, following agreement between the parties involved. The amount of the contingent liability in this dispute was estimated at R$146,485 (R$127,048 on December 31, 2023).


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## 23. EQUITY AND REMUNERATION TO SHAREHOLDERS

### a) Share capital

On September 30, 2024 the Company's issued and share capital is R$14,308,909 (R$11,006,853 on December 31, 2023) represented by 956,601,911 common shares and 1,905,179,984 preferred shares (735,847,624 common shares and 1,465,523,064 preferred shares on December 31, 2023), both of them with nominal value of R$5.00.

**Share capital increase**

Considering that, on December 31, 2023, the share capital was R$11,006,853 and the balance of profit reserves, excluding tax incentive reserves and unrealized profit reserves, reached the amount of R$11,993,265, exceeding the share capital by R$986,412, the Annual General Meeting ("AGM") approved on April 29, 2024 the proposal to increase the share capital, in accordance with article 199 of the Brazilian Corporate Law of 1976 (Law 6,404/76).

A share capital increase was proposed and approved through the capitalization of the balance of R$1,856,628 from the capital reserve and R$1,445,428 from the profit retention reserve, by means of a share bonus, with a total issue of 660,411,207 new shares, at a nominal value of R$5.00 (in accordance with the Bylaws), of which 220,754,287 are common shares and 439,656,920 are preferred shares. The share capital increased from R$11,006,853 to R$14,308,909.

### b) Earnings per share

Due to the capital increase of April 29, 2024, with issuance of new shares, realized by capitalization of reserves, the basic and diluted earnings per share are presented, retrospectively, considering the new number of shares of the Company.

The number of shares included in the calculation of basic and diluted earnings, is described in the table below:

| | Number of shares | |
|---|---|---|
| | Sep. 30, 2024 | Sep. 30, 2023 (restated) |
| Common shares already paid up | 956,601,911 | 956,601,911 |
| Shares in treasury | (132) | (132) |
| **Total common shares** | **956,601,779** | **956,601,779** |
| | | |
| Preferred shares already paid up | 1,905,179,984 | 1,905,179,984 |
| Shares in treasury | (1,099,880) | (1,099,880) |
| **Total preferred shares** | **1,904,080,104** | **1,904,080,104** |
| **Total** | **2,860,681,883** | **2,860,681,883** |



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## Basic and diluted earnings per share

The calculation of basic and diluted earnings per share is as follows:

| | Jan to Sep/2024 | Jan to Sep/2023 (restated) | Jul to Sep/2024 | Jul to Sep/2023 (restated) |
|---|---|---|---|---|
| Net income for the period (A) | 6,120,015 | 3,878,929 | 3,279,634 | 1,236,708 |
| Total shares (B) | 2,860,681,883 | 2,860,681,883 | 2,860,681,883 | 2,860,681,883 |
| **Basic and diluted earnings per share (A/B) (R$)** | **2.14** | **1.36** | **1.15** | **0.43** |

## c) Remuneration to shareholders

### Declaration of Interest on Equity

The Company’s Executive Board decided to declare Interest on Equity as follows:

| Declaration date | Entitled shareholders (1) | Amount | Income tax withheld |
|---|---|---|---|
| March 21, 2024 | March 26, 2024 | 386,337 | (36,206) |
| June 18, 2024 | June 21, 2024 | 429,709 | (40,695) |
| September 17, 2024 | September 23, 2024 | 472,591 | (44,467) |
| | | **1,288,637** | **(121,368)** |

(1) Shareholders who have their names entered in the Register of Registered Shares on the dates indicated are entitled.

The amount of income tax withheld at source, due to tax legislation, is not taken into account when attributing JCPs to the mandatory dividend and is calculated at the rate of 15%, in cases where this tax is levied, under the terms of the legislation in force.

### Undistributed mandatory dividends

On August 13, 2024, the Company declared dividends in the amount of R$1,419,847, using the Special Reserve for Undistributed Mandatory Dividends, to which the shareholders who have their names registered in the Book of Registration of Registered Shares on August 23, 2024 are entitled. The payment was on August 30, 2024.

As these are dividends from previous years that were included in the special reserve, this amount will not be included in the mandatory dividend for 2024.


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## 24. NET REVENUE

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Jan to Sep, 2024 | Jan to Sep, 2023 | Jan to Sep, 2024 | Jan to Sep, 2023 |
| Revenue from supply of energy (a) (1) | 24,719,317 | 22,754,003 | 3,392,616 | 2,880,700 |
| Revenue from use of the electricity distribution systems (TUSD) | 3,758,467 | 3,224,458 | - | - |
| CVA and Other financial components (2) | 376,496 | (63,572) | - | - |
| Reimbursement of PIS/Pasep and Cofins over ICMS credits to customers - realization (note 18) | 512,852 | 1,569,255 | - | - |
| Transmission revenue (b) | | | | |
| Transmission operation and maintenance revenue | 403,838 | 279,332 | - | - |
| Transmission construction revenue | 280,785 | 148,599 | - | - |
| Interest revenue arising from the financing component in the transmission contract asset (Note 12) | 213,260 | 400,432 | - | - |
| Generation indemnity revenue (note 11.1) | 63,248 | 69,812 | - | - |
| Distribution construction revenue | 3,309,786 | 2,757,357 | - | - |
| Adjustment to expectation of cash flow from indemnifiable financial assets of distribution concession | 69,663 | 127,152 | - | - |
| Revenue on financial updating of the Concession Grant Fee (note 11.2) | 329,327 | 314,676 | - | - |
| Transactions in energy on the CCEE | 81,788 | 79,560 | 53,731 | 45,422 |
| Mechanism for the sale of surplus | - | (3,766) | - | - |
| Supply of gas | 2,930,129 | 3,186,417 | - | - |
| Fine for violation of service continuity indicator | (112,174) | (92,859) | - | - |
| Other revenues (c) | 2,061,350 | 1,681,718 | 11,645 | 29,081 |
| Deductions on revenue (d) | (10,355,389) | (9,539,491) | (488,663) | (409,054) |
| **Net operating revenue** | **28,642,743** | **26,893,083** | **2,969,329** | **2,546,149** |

(1) The higher figure for supply of electricity by the parente company mainly reflects continuing transfer of the Power Trading activity from Cemig GT to the Cemig.
(2) This income derives from the total additions and amortizations shown in note 11.4.

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Jul to Sep, 2024 | Jul to Sep, 2023 | Jul to Sep, 2024 | Jul to Sep, 2023 |
| Revenue from supply of energy (a) | 8,556,096 | 8,130,020 | 1,152,760 | 1,141,631 |
| Revenue from use of the electricity distribution systems (TUSD) | 1,337,614 | 1,125,693 | - | - |
| CVA and Other financial components | 357,377 | 80,237 | - | - |
| Reimbursement of PIS/Pasep and Cofins over ICMS credits to customers - realization | - | 311,748 | - | - |
| Transmission revenue | | | | |
| Transmission operation and maintenance revenue | 144,576 | 95,828 | - | - |
| Transmission construction revenue | 112,500 | 39,394 | - | - |
| Interest revenue arising from the financing component in the transmission contract asset | 40,422 | 115,693 | - | - |
| Generation indemnity revenue | 21,218 | 23,867 | - | - |
| Distribution construction revenue | 1,262,146 | 1,165,087 | - | - |
| Adjustment to expectation of cash flow from indemnifiable financial assets of distribution concession | 16,454 | 49,577 | - | - |
| Revenue on financial updating of the Concession Grant Fee | 93,691 | 85,073 | - | - |
| Transactions in energy on the CCEE | 26,651 | 36,195 | 28,638 | 33,700 |
| Supply of gas | 1,038,057 | 989,284 | - | - |
| Fine for violation of service continuity indicator | (29,163) | (21,480) | - | - |
| Other revenues (c) | 662,540 | 590,628 | 1,677 | 496 |
| Deductions on revenue (d) | (3,491,294) | (3,390,215) | (166,530) | (166,192) |
| **Net operating revenue** | **10,148,885** | **9,426,629** | **1,016,545** | **1,009,635** |


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## a) Revenue from energy supply

| | Consolidated | | | | Parent Company | | | |
|---|---|---|---|---|---|---|---|---|
| | MWh (2) | | R$ | | MWh (2) | | R$ | |
| | Jan to Sep, 2024 | Jan to Sep, 2023 | Jan to Sep, 2024 | Jan to Sep, 2023 | Jan to Sep, 2024 | Jan to Sep, 2023 | Jan to Sep, 2024 | Jan to Sep, 2023 |
| Residential | 10,670,475 | 9,615,377 | 9,316,724 | 7,624,878 | - | - | - | - |
| Industrial | 13,223,105 | 13,700,078 | 4,004,113 | 4,432,616 | 6,099,238 | 4,591,403 | 1,419,591 | 1,174,538 |
| Commercial, services and others | 8,993,070 | 8,397,313 | 4,861,362 | 4,608,027 | 1,387,095 | 870,333 | 285,338 | 219,180 |
| Rural | 2,794,393 | 2,524,719 | 1,867,963 | 1,595,936 | 60,212 | 22,396 | 11,981 | 5,272 |
| Public authorities | 767,596 | 688,823 | 675,445 | 542,041 | - | - | - | - |
| Public lighting | 735,024 | 801,140 | 404,031 | 363,918 | - | - | - | - |
| Public services | 716,805 | 786,312 | 543,633 | 535,589 | - | - | - | - |
| **Subtotal** | **37,900,468** | **36,513,762** | **21,673,271** | **19,703,005** | **7,546,545** | **5,484,132** | **1,716,910** | **1,398,990** |
| Own consumption | 22,661 | 21,698 | - | - | - | - | - | - |
| Unbilled revenue | - | - | (132,962) | 57,563 | - | - | (14,565) | 87,429 |
| | **37,923,129** | **36,535,460** | **21,540,309** | **19,760,568** | **7,546,545** | **5,484,132** | **1,702,345** | **1,486,419** |
| Wholesale supply to other concession holders (3) | 12,428,630 | 12,586,409 | 3,161,258 | 2,976,359 | 6,462,636 | 5,170,968 | 1,686,656 | 1,397,743 |
| Wholesale supply unbilled, net | - | - | 17,750 | 17,076 | - | - | 3,615 | (3,462) |
| **Total** | **50,351,759** | **49,121,869** | **24,719,317** | **22,754,003** | **14,009,181** | **10,655,100** | **3,392,616** | **2,880,700** |

| | Consolidated | | | | Parent Company | | | |
|---|---|---|---|---|---|---|---|---|
| | MWh (2) | | R$ | | MWh (2) | | R$ | |
| | Jul to Sep, 2024 | Jul to Sep, 2023 | Jul to Sep, 2024 | Jul to Sep, 2023 | Jul to Sep, 2024 | Jul to Sep, 2023 | Jul to Sep, 2024 | Jul to Sep, 2023 |
| Residential (1) | 3,449,635 | 3,163,575 | 3,123,509 | 2,698,430 | - | - | - | - |
| Industrial | 4,581,216 | 4,680,243 | 1,378,843 | 1,517,529 | 2,082,965 | 1,970,109 | 484,034 | 499,954 |
| Commercial, services and others | 2,847,501 | 2,735,654 | 1,577,181 | 1,507,626 | 439,244 | 283,585 | 88,503 | 69,013 |
| Rural | 1,116,959 | 1,009,847 | 735,049 | 664,428 | 28,978 | 11,826 | 5,605 | 2,334 |
| Public authorities | 236,535 | 218,980 | 219,664 | 190,624 | - | - | - | - |
| Public lighting | 242,334 | 263,650 | 141,116 | 120,576 | - | - | - | - |
| Public services | 230,985 | 257,850 | 183,657 | 203,362 | - | - | - | - |
| **Subtotal** | **12,705,165** | **12,329,799** | **7,359,019** | **6,902,575** | **2,551,187** | **2,265,520** | **578,142** | **571,301** |
| Own consumption | 6,763 | 6,783 | - | - | - | - | - | - |
| Unbilled revenue | - | - | (46,050) | 91,649 | - | - | (21,236) | 2,553 |
| | **12,711,928** | **12,336,582** | **7,312,969** | **6,994,224** | **2,551,187** | **2,265,520** | **556,906** | **573,854** |
| Wholesale supply to other concession holders (3) | 4,200,330 | 4,410,689 | 1,143,909 | 1,042,287 | 2,223,641 | 1,987,902 | 558,605 | 528,587 |
| Wholesale supply unbilled, net | - | - | 99,218 | 93,509 | - | - | 37,249 | 39,190 |
| **Total** | **16,912,258** | **16,747,271** | **8,556,096** | **8,130,020** | **4,774,828** | **4,253,422** | **1,152,760** | **1,141,631** |

(1) The increase in energy supply to residential customers is mainly due to four factors: (i) increase in the number of consumers; (ii) increase in average monthly consumption per consumer; (iii) higher temperatures, and (iv) improvement in the economic scenario.

(2) Data not reviewed by external auditors.

(3) Includes Sale Contracts in the Regulated Market (CCEARs – Contratos de Comercialização de Energia no Ambiente Regulado) through the Surplus and Deficits Offsetting Mechanism (MSCD: Mecanismo de Compensação de Sobras e Déficits), sales on the Free Market, and the revenues from management of generation assets (GAG – Gestão de Ativos da Geração) for the 18 hydroelectric plants of Lot D of Auction no 12/2015.



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## b) Transmission concession revenue

The margin defined for each performance obligation from the transmission concession contract is as follows:

| Consolidated | Jan to Sep,2024 | | | Jan to Sep,2023 | | |
|---|---|---|---|---|---|---|
| | Construction and upgrades | Operation and maintenance (1) | Total | Construction and upgrades | Operation and maintenance (1) | Total |
| Transmission concession revenue (2) | 280,785 | 403,838 | **684,623** | 148,599 | 279,332 | **427,931** |
| Transmission infrastructure construction cost | (174,279) | (231,864) | **(406,143)** | (103,793) | (219,252) | **(323,045)** |
| **Margin** | **106,506** | **171,974** | **278,480** | **44,806** | **60,080** | **104,886** |
| **Mark-up (%)** | **61.11%** | **74.17%** | **68.57%** | **43.17%** | **27.40%** | **32.47%** |

(1) Transmission operation and maintenance revenue from intercompany operations is eliminated from consolidated revenue.
(2) This breakdown does not include the financial “Interest revenue arising from the financing component in the transmission contract asset” – which is also part of the concession’s transmission revenue.

| Consolidated | Jul to Sep,2024 | | | Jan to Sep,2023 | | |
|---|---|---|---|---|---|---|
| | Construction and upgrades | Operation and maintenance (1) | Total | Construction and upgrades | Operation and maintenance (1) | Total |
| Transmission concession revenue (2) | 112,500 | 144,576 | **257,076** | 39,394 | 95,828 | **135,222** |
| Transmission infrastructure construction cost | (74,005) | (95,997) | **(170,002)** | (28,542) | (77,824) | **(106,366)** |
| **Margin** | **38,495** | **48,579** | **87,074** | **10,852** | **18,004** | **28,856** |
| **Mark-up (%)** | **52.02%** | **50.60%** | **51.22%** | **38.02%** | **23.13%** | **27.13%** |

(1) Transmission operation and maintenance revenue from intercompany operations is eliminated from consolidated revenue.
(2) This breakdown does not include the financial “Interest revenue arising from the financing component in the transmission contract asset” – which is also part of the concession’s transmission revenue.

## c) Other revenues

| | Consolidated | |
|---|---|---|
| | Jan to Sep,2024 | Jan to Sep,2023 |
| Charged service | 13,531 | 15,611 |
| Services rendered | 70,096 | 64,023 |
| Low-income subsidy | 337,564 | 295,523 |
| SCEE subsidy (1) | 15,257 | 80,407 |
| Subsidy Eletrobras | - | 50,947 |
| Tariff flags subsidy | 66,762 | 57,782 |
| CDE subsidy to pay for tariff discounts (2) | 962,117 | 727,640 |
| Other subsidies (3) | 157,641 | 33,576 |
| Rental and leasing | 400,868 | 303,472 |
| Contractual indemnities | - | 6,152 |
| Other | 37,514 | 46,585 |
| **Total** | **2,061,350** | **1,681,718** |

| | Consolidated | |
|---|---|---|
| | Jul to Sep/2024 | Jul to Sep/2023 |
| Charged service | 4,570 | 5,491 |
| Services rendered | 24,899 | 24,908 |
| Low-income subsidy | 118,947 | 108,200 |
| SCEE subsidy (1) | (29,441) | 48,244 |
| Tariff flags subsidy | 28,891 | 20,908 |
| CDE subsidy to pay for tariff discounts (2) | 372,366 | 256,131 |
| Other subsidies (3) | 16,647 | 13,138 |
| Rental and leasing | 141,292 | 109,246 |
| Other | (15,631) | 4,362 |
| **Total** | **662,540** | **590,628** |

(1) Revenue under the Electricity Offsetting System (Sistema de Compensação de Energia Elétrica – SCEE), governing offsetting for distributed generation.
(2) The variation arises from Cemig D's Annual Tariff Readjustment.
(3) This is revenue arising from subsidies applying to tariffs paid by users of distribution service, it includes tariff subsidies applying to tariffs paid by or relating to the Program to Encourage Voluntary Reduction of Electricity Consumption.


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## d) Deductions on revenue

| | Consolidated | | Parent Company | |
|---|---|---|---|---|
| | Jan to Sep, 2024 | Jan to Sep, 2023 | Jan to Sep, 2024 | Jan to Sep, 2023 |
| **Taxes on revenue** | | | | |
| ICMS (1) | 4,203,486 | 3,595,697 | 186,402 | 159,808 |
| Cofins | 2,325,643 | 2,221,497 | 248,344 | 204,783 |
| PIS/Pasep | 504,891 | 482,272 | 53,917 | 44,463 |
| Other | 4,686 | 4,774 | - | - |
| | **7,038,706** | **6,304,240** | **488,663** | **409,054** |
| **Charges to the customer** | | | | |
| Global Reversion Reserve (RGR) | 5,789 | 9,316 | - | - |
| Energy Efficiency Program (PEE) | 59,428 | 32,951 | - | - |
| Energy Development Account (CDE) | 3,000,636 | 2,946,659 | - | - |
| Research and Development (R&D) | 30,404 | 35,016 | - | - |
| National Scientific and Technological Development Fund (FNDCT) | 43,429 | 49,928 | - | - |
| Energy System Expansion Research (EPE of MME) | 21,719 | 24,964 | - | - |
| Customer charges - Proinfa alternative sources program | 44,572 | 48,932 | - | - |
| Energy services inspection fee | 30,337 | 27,189 | - | - |
| Royalties for use of water resources | 48,572 | 34,979 | - | - |
| CDE on R&D | 13,030 | 14,912 | - | - |
| CDE on PEE | 18,767 | 10,405 | - | - |
| | **3,316,683** | **3,235,251** | **-** | **-** |
| **Total** | **10,355,389** | **9,539,491** | **488,663** | **409,054** |

| | Consolidated | | Parent Company | |
|---|---|---|---|---|
| | Jul to Sep, 2024 | Jul to Sep, 2023 | Jul to Sep, 2024 | Jul to Sep, 2023 |
| **Taxes on revenue** | | | | |
| ICMS (1) | 1,437,951 | 1,352,802 | 63,050 | 63,369 |
| Cofins | 806,848 | 764,816 | 85,021 | 84,481 |
| PIS/Pasep | 175,169 | 166,019 | 18,459 | 18,342 |
| Other | 1,719 | 1,630 | - | - |
| | **2,421,687** | **2,285,267** | **166,530** | **166,192** |
| **Charges to the customer** | | | | |
| Global Reversion Reserve (RGR) | 1,254 | 2,868 | - | - |
| Energy Efficiency Program (PEE) | 20,863 | 15,437 | - | - |
| Energy Development Account (CDE) | 956,028 | 1,007,599 | - | - |
| Research and Development (R&D) | 10,799 | 10,663 | - | - |
| National Scientific and Technological Development Fund (FNDCT) | 15,428 | 15,191 | - | - |
| Energy System Expansion Research (EPE of MME) | 7,714 | 7,595 | - | - |
| Customer charges - Proinfa alternative sources program | 15,380 | 16,061 | - | - |
| Energy services inspection fee | 10,931 | 9,470 | - | - |
| Royalties for use of water resources | 19,993 | 10,662 | - | - |
| CDE on R&D | 4,628 | 4,528 | - | - |
| CDE on PEE | 6,589 | 4,874 | - | - |
| | **1,069,607** | **1,104,948** | **-** | **-** |
| **Total** | **3,491,294** | **3,390,215** | **166,530** | **166,192** |


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## 25. COSTS, EXPENSES AND OTHER REVENUE

The costs and expenses of the Company and its subsidiaries are as follows:

### a) Cost of energy and gas

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Jan to Sep, 2024 | Jan to Sep, 2023 | Jan to Sep, 2024 | Jan to Sep, 2023 |
| **Energy purchased for resale** | | | | |
| Supply from Itaipu Binacional | 891,441 | 896,326 | - | - |
| Physical guarantee quota contracts | 648,208 | 673,979 | - | - |
| Quotas for Angra I and II nuclear plants | 281,199 | 271,835 | - | - |
| Spot market (1) | 630,675 | 358,960 | 12,034 | (1,849) |
| Proinfa Program | 345,274 | 383,683 | - | - |
| 'Bilateral' contracts | 374,557 | 381,419 | - | - |
| Energy acquired in Regulated Market auctions | 3,261,948 | 2,897,167 | - | - |
| Energy acquired in the Free Market (2) | 4,081,460 | 4,061,058 | 2,727,212 | 2,019,023 |
| Distributed generation ('Geração distribuída') (3) | 2,199,948 | 1,661,438 | - | - |
| PIS/Pasep and Cofins credits | (943,750) | (894,925) | (253,379) | (186,589) |
| | **11,770,960** | **10,690,940** | **2,485,867** | **1,830,585** |
| **Basic Network Usage Charges** | | | | |
| Transmission charges - Basic Grid | 2,703,164 | 2,381,842 | 63 | - |
| Distribution charges | 46,732 | 42,780 | - | - |
| PIS/Pasep and Cofins credits | (284,592) | (250,100) | (6) | - |
| | **2,465,304** | **2,174,522** | **57** | **-** |
| **Gas purchased for resale** | **1,562,993** | **1,714,391** | **-** | **-** |
| **Total costs of energy and gas** | **15,799,257** | **14,579,853** | **2,485,924** | **1,830,585** |

(1) The variation stems from the increase in the cost of hydrological risk due to the low hydrology, in addition to a 37% reduction in the surplus of settled energy, compared to the same period in 2023, reflecting the increase in the cost of short-term energy.
(2) The energy acquired in the free environment by the Parent Company stems from the contracts transferred by Cemig GT, as a result of the process of partially segregating the Company's energy trading business.
(3) The growth of 32.41% is mainly due to the increase in the number of generating facilities (819,558 in the period from January to September 2024 compared to 685,892 in the same period in 2023) and the amount of energy injected (4,460 GWh in the period from January to September 2024 compared to 3,279 GWh in the same period in 2023).

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Jul to Sep, 2024 | Jul to Sep, 2023 | Jul to Sep, 2024 | Jul to Sep, 2023 |
| **Energy purchased for resale** | | | | |
| Supply from Itaipu Binacional | 318,459 | 323,440 | - | - |
| Physical guarantee quota contracts | 213,402 | 219,039 | - | - |
| Quotas for Angra I and II nuclear plants | 92,407 | 92,000 | - | - |
| Spot market (1) | 434,033 | 107,621 | 12,034 | (17,031) |
| Proinfa Program | 116,080 | 127,894 | - | - |
| 'Bilateral' contracts | 124,309 | 128,695 | - | - |
| Energy acquired in Regulated Market auctions | 1,225,278 | 979,149 | - | - |
| Energy acquired in the Free Market (2) | 1,571,941 | 1,569,959 | 998,644 | 977,198 |
| Distributed generation ('Geração distribuída') (3) | 838,210 | 551,037 | - | - |
| PIS/Pasep and Cofins credits | (367,018) | (320,354) | (93,486) | (88,816) |
| | **4,567,101** | **3,778,480** | **917,192** | **871,351** |
| **Basic Network Usage Charges** | | | | |
| Transmission charges - Basic Grid | 886,349 | 844,083 | - | - |
| Distribution charges | 13,848 | 14,358 | - | - |
| PIS/Pasep and Cofins credits | (95,251) | (88,950) | - | - |
| | **804,946** | **769,491** | **-** | **-** |
| **Gas purchased for resale** | **543,988** | **527,146** | **-** | **-** |
| **Total costs of energy and gas** | **5,916,035** | **5,075,117** | **917,192** | **871,351** |

(1) The variation stems from the increase in the cost of hydrological risk due to the low hydrology, in addition to a 37% reduction in the surplus of settled energy, compared to the same period in 2023, reflecting the increase in the cost of short-term energy.
(2) The energy acquired in the free environment by the Parent Company stems from the contracts transferred by Cemig GT, as a result of the process of partially segregating the Company's energy trading business.
(3) The 52.12% growth is mainly due to the increase in the number of generating facilities (285,684 in the third quarter of 2024 compared to 240,280 in the third quarter of 2023) and the amount of energy injected (1,535 GWh in the third quarter of 2024 compared to 1,163 GWh in the third quarter of 2023).


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## b) Infrastructure and construction cost

| | Consolidated | |
|---|---|---|
| | Jan to Sep, 2024 | Jan to Sep, 2023 |
| Personnel and managers | 126,070 | 106,642 |
| Materials | 1,579,690 | 1,418,796 |
| Outsourced services | 1,385,906 | 1,014,096 |
| Acquisition of easements | 99,447 | 52,792 |
| Others | 292,952 | 268,824 |
| **Total** | **3,484,065** | **2,861,150** |

| | Consolidated | |
|---|---|---|
| | Jul to Sep, 2024 | Jul to Sep, 2023 |
| Personnel and managers | 37,737 | 39,128 |
| Materials | 608,184 | 533,846 |
| Outsourced services | 510,066 | 425,206 |
| Acquisition of easements | 42,002 | 37,999 |
| Others | 138,162 | 157,450 |
| **Total** | **1,336,151** | **1,193,629** |

There was an increase in the number and volume of works being undertaken, mainly in distribution networks, under the Distribution Development Plan (*'Plano de Desenvolvimento da Distribuição' - PDD*), and consequently higher Construction costs in Cemig D than in the previous year.

## c) Other costs and expenses

| | Consolidated | | | | | | | | Total Jan to Sep, 2024 | Total Jan to Sep, 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Operating costs | | ECL | | General and administrative expenses | | Other expenses | | | |
| | Jan to Sep, 2024 | Jan to Sep, 2023 | Jan to Sep, 2024 | Jan to Sep, 2023 | Jan to Sep, 2024 | Jan to Sep, 2023 | Jan to Sep, 2024 | Jan to Sep, 2023 | | |
| Personnel | 798,689 | 731,100 | - | - | 268,278 | 228,257 | - | - | **1,066,967** | **959,357** |
| Employees' and managers' income sharing | 87,618 | - | - | - | 35,766 | 4,236 | - | 114,139 | **123,384** | **118,375** |
| Post-employment benefits (note 21) | 11,579 | - | - | - | 3,873 | - | 347,252 | 429,665 | **362,704** | **429,665** |
| Materials | 83,840 | 72,794 | - | - | 13,397 | 15,743 | - | - | **97,237** | **88,537** |
| Outsourced services (C.1) | 1,336,713 | 1,215,718 | - | - | 187,393 | 175,221 | - | - | **1,524,106** | **1,390,939** |
| Depreciation and amortization | 995,841 | 909,461 | - | - | 16,222 | 13,161 | - | - | **1,012,063** | **922,622** |
| Provisions (Reversals) | (281,238) | 243,442 | - | - | - | - | 84,068 | 102,119 | **(197,170)** | **345,561** |
| Impairment (2) | - | - | - | - | - | - | 28,887 | - | **28,887** | **-** |
| Expected credit losses (note 7) | - | - | 102,597 | 72,352 | - | - | - | - | **102,597** | **72,352** |
| Reversal of provision with related party (3) | - | - | - | - | - | - | (57,835) | - | **(57,835)** | **-** |
| Other costs and expenses, net (C.2) | 207,208 | 132,117 | - | - | 81,438 | 48,034 | 65,710 | 138,774 | **354,356** | **318,925** |
| **Total** | **3,240,250** | **3,304,632** | **102,597** | **72,352** | **606,367** | **484,652** | **468,082** | **784,697** | **4,417,296** | **4,646,333** |

(1) This variation is basically due to the reversal of a tax contingency arising from a decision in favor of the company in the lower court, which ordered the cancellation of the collection and the extinction of the tax execution of a lawsuit related to social security contributions on Profit Sharing (PLR). For more details, see note 22.

(2) This amount includes:

a. R$23,568 referring to the recognition of loss due to reduction in the recoverable value of plants which were classified as non-current assets held for sale.

b. R$5,256 referring to outstanding debts with customer, due to disagreement in values. Arbitration procedure was initiated by the customer.

(3) Refers to contractual obligations towards the investee Aliança Geração corresponding to contingencies whose triggering event is events that occurred before the closing of the transaction that resulted in the contribution of assets by Cemig GT and Vale S.A. in the capital of this investee On March 27, 2024, the CCVA was signed for the sale of the stake held by Cemig GT in the share capital of Aliança Geração to Vale S.A.. On August 13, 2024, with the conclusion of the sale, Vale S.A. and Cemig GT jointly signed an agreement to extinguish and discharge these contingencies, which resulted in the reversal of the provision in August 2024.

| Parent Company | Operating costs | | ECL | | General and administrative expenses | | Other expenses | | Total Jan to Sep, 2024 | Total Jan to Sep, 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Jan to Sep, 2024 | Jan to Sep, 2023 | Jan to Sep, 2024 | Jan to Sep, 2023 | Jan to Sep, 2024 | Jan to Sep, 2023 | Jan to Sep, 2024 | Jan to Sep, 2023 | | |
| Personnel | 17,814 | - | - | - | 10,661 | 13,378 | - | - | **28,475** | **13,378** |
| Employees' and managers' income sharing | - | - | - | - | 15,952 | 4,236 | - | 7,764 | **15,952** | **12,000** |
| Post-employment benefits | 412 | - | - | - | 194 | - | 45,504 | 56,824 | **46,110** | **56,824** |
| Materials | - | - | - | - | 93 | 41 | - | - | **93** | **41** |
| Outsourced services (C.1) | - | - | - | - | 14,176 | 10,120 | - | - | **14,176** | **10,120** |
| Depreciation and amortization | - | - | - | - | 110 | 475 | - | - | **110** | **475** |
| Provisions | - | - | - | - | - | - | 39,521 | 33,599 | **39,521** | **33,599** |
| Impairment | - | - | - | - | - | - | 186 | - | **186** | **-** |
| Expected credit losses (note 7) | - | - | 12,070 | 2,117 | - | - | - | - | **12,070** | **2,117** |
| Other costs and expenses, net (C.2) | - | - | - | - | - | 1,038 | 14,286 | 2,237 | **14,286** | **3,275** |
| **Total** | **18,226** | **-** | **12,070** | **2,117** | **41,186** | **29,288** | **99,497** | **100,424** | **170,979** | **131,829** |

| Consolidated | Operating costs | | ECL | | General and administrative expenses | | Other operating expenses, net | | Total Jul to Sep, 2024 | Total Jul to Sep, 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Jul to Sep, 2024 | Jul to Sep, 2023 | Jul to Sep, 2024 | Jul to Sep, 2023 | Jul to Sep, 2024 | Jul to Sep, 2023 | Jul to Sep, 2024 | Jul to Sep, 2023 | | |
| Personnel | 249,152 | 232,343 | - | - | 76,973 | 70,584 | - | - | **326,125** | **302,927** |
| Employees' and managers' income sharing | 26,990 | - | - | - | 13,975 | - | - | 43,603 | **40,965** | **43,603** |
| Post-employment benefits | 3,860 | - | - | - | 1,291 | - | 116,877 | 168,786 | **122,028** | **168,786** |
| Materials | 28,972 | 25,405 | - | - | 5,704 | 3,073 | - | - | **34,676** | **28,478** |
| Outsourced services (C.1) | 433,642 | 402,279 | - | - | 63,851 | 64,305 | - | - | **497,493** | **466,584** |
| Depreciation and amortization | 340,164 | 310,883 | - | - | 5,578 | 5,810 | - | - | **345,742** | **316,693** |
| Provisions | 76,280 | 88,021 | - | - | - | - | 16,557 | 11,501 | **92,837** | **99,522** |
| Impairment | - | - | - | - | - | - | 1,491 | (45,791) | **1,491** | **(45,791)** |
| Expected credit losses (1) | - | - | (50,556) | 43,160 | - | - | - | - | **(50,556)** | **43,160** |
| Reversal of provision with related party (2) | - | - | - | | - | | (57,835) | | **(57,835)** | **-** |
| Other costs and expenses (C.2) | 79,268 | 55,706 | - | - | 39,176 | 13,037 | 26,459 | 41,598 | **144,903** | **110,341** |
| **Total** | **1,238,328** | **1,114,637** | **(50,556)** | **43,160** | **206,548** | **156,809** | **103,549** | **219,697** | **1,497,869** | **1,534,303** |

(1) This variation reflects the change, in August 2024, of the time limit for 100% recognition of past due receivables from 24 to 36 months, to give a more precise reflection of the profile of client default losses in practice

(2) Refers to contractual obligations towards the investee Aliança Geração corresponding to contingencies whose triggering event is events that occurred before the closing of the transaction that resulted in the contribution of assets by Cemig GT and Vale S.A. in the capital of this investee On March 27, 2024, the CCVA was signed for the sale of the stake held by Cemig GT in the share capital of Aliança Geração to Vale S.A.. On August 13, 2024, with the conclusion of the sale, Vale S.A. and Cemig GT jointly signed an agreement to extinguish and discharge these contingencies, which resulted in the reversal of the provision in August 2024.

| Parent Company | Operating costs | | ECL | | General and administrative expenses | | Other expenses | | Total Jul to Sep, 2024 | Total Jul to Sep, 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Jul to Sep, 2024 | Jul to Sep, 2023 | Jul to Sep, 2024 | Jul to Sep, 2023 | Jul to Sep, 2024 | Jul to Sep, 2023 | Jul to Sep, 2024 | Jul to Sep, 2023 | | |
| Personnel | 5,874 | - | - | - | (2,140) | 3,946 | - | - | **3,734** | **3,946** |
| Employees' and managers' income sharing | - | - | - | - | 7,602 | - | - | 6,095 | **7,602** | **6,095** |
| Post-employment benefits | 137 | - | - | - | 65 | - | 15,220 | 20,761 | **15,422** | **20,761** |
| Materials | - | - | - | - | 28 | 28 | - | - | **28** | **28** |
| Outsourced services (C.1) | - | - | - | - | 6,157 | 2,643 | - | - | **6,157** | **2,643** |
| Depreciation and amortization | - | - | - | - | 39 | 154 | - | - | **39** | **154** |
| Provisions | - | - | - | - | - | - | 9,050 | 10,757 | **9,050** | **10,757** |
| Impairment | - | - | - | - | - | - | 152 | - | **152** | **-** |
| Expected credit losses | - | - | 2,761 | 1,983 | - | - | - | - | **2,761** | **1,983** |
| Other costs and expenses, net (C.2) | - | - | - | - | - | (2) | 6,314 | 1,674 | **6,314** | **1,672** |
| **Total** | **6,011** | **-** | **2,761** | **1,983** | **11,751** | **6,769** | **30,736** | **39,287** | **51,259** | **48,039** |



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## C.1) Outsourced services

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Jan to Sep, 2024 | Jan to Sep, 2023 | Jan to Sep, 2024 | Jan to Sep, 2023 |
| Meter reading and bill delivery | 118,923 | 120,269 | - | - |
| Communication | 133,087 | 124,148 | 104 | 131 |
| Maintenance and conservation of electrical facilities and equipment | 569,247 | 500,445 | 44 | 13 |
| Building conservation and cleaning | 68,815 | 61,693 | 280 | 281 |
| Security services | 16,469 | 14,654 | - | - |
| Consultancy | 11,417 | 15,705 | 4,345 | 2,650 |
| Information technology | 129,657 | 126,378 | 1,717 | 1,457 |
| Disconnection and reconnection | 52,286 | 63,797 | - | - |
| Legal services and procedural costs | 23,131 | 22,665 | 1,469 | 1,969 |
| Environment services | 59,357 | 40,670 | - | - |
| Cleaning of power line pathways | 113,001 | 83,180 | - | 1 |
| Copying and legal publications | 13,426 | 12,298 | 120 | - |
| Inspeção de unidades consumidoras | 35,117 | 34,836 | - | - |
| Other expenses | 180,173 | 170,201 | 6,097 | 3,618 |
| **Total** | **1,524,106** | **1,390,939** | **14,176** | **10,120** |

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Jul to Sep, 2024 | Jul to Sep, 2023 | Jul to Sep, 2024 | Jul to Sep, 2023 |
| Meter reading and bill delivery | 38,359 | 40,749 | - | - |
| Communication | 43,599 | 38,609 | 34 | 38 |
| Maintenance and conservation of electrical facilities and equipment | 169,888 | 157,918 | 33 | 2 |
| Building conservation and cleaning | 22,986 | 21,010 | 86 | 104 |
| Security services | 5,836 | 4,856 | - | - |
| Consultancy | 5,394 | 3,975 | 2,984 | 154 |
| Information technology | 34,845 | 39,870 | 490 | 367 |
| Disconnection and reconnection | 19,702 | 25,256 | - | - |
| Legal services and procedural costs | 6,467 | 8,811 | 469 | 452 |
| Environment services | 22,469 | 15,969 | - | - |
| Cleaning of power line pathways | 42,991 | 31,565 | - | 1 |
| Copying and legal publications | 4,603 | 4,545 | 120 | - |
| Inspeção de unidades consumidoras | 13,443 | 7,467 | - | - |
| Other expenses | 66,911 | 65,984 | 1,941 | 1,525 |
| **Total** | **497,493** | **466,584** | **6,157** | **2,643** |

## C.2) Other costs and expenses, net

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| Leasing and rentals | 410 | 3,990 | 6 | - |
| Advertising | 13,867 | 5,032 | 3,516 | 14 |
| Own consumption | 20,392 | 15,478 | - | - |
| Subsidies and donations | 37,965 | 10,187 | 914 | - |
| Insurance | 7,247 | 17,764 | 457 | 2,183 |
| CCEE annual charge | 6,554 | 5,613 | 1,689 | 854 |
| Forluz – Administrative running cost | 30,300 | 29,529 | 1,441 | 1,460 |
| Collecting agents | 43,885 | 56,524 | - | - |
| Net loss (gain) on deactivation and disposal of assets | 137,502 | 109,016 | - | - |
| Taxes | 9,084 | 8,897 | 293 | 284 |
| Other (reversals) | 47,150 | 56,895 | 5,970 | (1,520) |
| **Total** | **354,356** | **318,925** | **14,286** | **3,275** |

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Jul to Sep/2024 | Jul to Sep/2023 | Jul to Sep/2024 | Jul to Sep/2023 |
| Leasing and rentals | (1,711) | 417 | 2 | - |
| Advertising | 5,996 | 1,866 | 1,359 | (11) |
| Own consumption | 6,250 | 5,650 | - | - |
| Subsidies and donations | 21,897 | 4,411 | - | - |
| Insurance | 3,674 | 6,044 | 379 | 784 |
| CCEE annual charge | 2,136 | 1,818 | 546 | 376 |
| Forluz – Administrative running cost | 10,245 | 10,088 | 480 | 493 |
| Collecting agents | 14,576 | 18,778 | - | - |
| Net loss (gain) on deactivation and disposal of assets | 64,478 | 48,966 | - | - |
| Taxes | 2,447 | 1,505 | 34 | 52 |
| Other (reversals) | 14,915 | 10,798 | 3,514 | (22) |
| **Total** | **144,903** | **110,341** | **6,314** | **1,672** |


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**Programmed Voluntary Severance Plan (PDVP)**

In May 2024, the Company approved its 2024 PDVP, offering employees acceptance of the plan from May 27 to June 21, 2024. This period was subsequently reopened from June 26 to June 28, 2024, and the final result was acceptance by 357 employees. The program provided for the payment of the same legal severance payments as would apply to a ‘dismissal without just cause’, plus an additional premium, as indemnity.

Spending on the program totaled R$78,148, recognized in Personnel costs and Personnel expenses.

### d) Other revenue

| | Consolidated | |
|---|---|---|
| | Jan to Sep/2024 | Jan to Sep/2023 |
| Gains arising from the sale of PP&E (note 29a) | 42,989 | - |
| Gain on disposal of investment (nota 29b) | 1,616,911 | 30,487 |
| Advantageous purchases (1) | 14,136 | - |
| Periodic Tariff Review, net (2) | 1,520,631 | - |
| | **3,194,667** | **30,487** |

| | Consolidated | |
|---|---|---|
| | Jul to Sep/2024 | Jul to Sep/2023 |
| Gain on disposal of investment (nota 29b) | 1,616,911 | - |
| Advantageous purchases (1) | 14,136 | - |
| Periodic Tariff Review, net (2) | 1,520,631 | - |
| | **3,151,678** | **-** |

(1) This amount is made up of advantageous purchases arising from acquisitions made by Cemig SIM, of which R$9,995 refers to the acquisition of UFV Jequitibá II and R$4,141 refers to the acquisition of Jequitibá I. For more details see Note 13

(2) This amount is net of PIS/Pasep and Cofins taxes. The total added to Contractual Assets was R$1,675,627. For more details see Note 12.

## 26. FINANCE INCOME AND EXPENSES

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Jan to Sep, 2024 | Jan to Sep, 2023 | Jan to Sep, 2024 | Jan to Sep, 2023 |
| **FINANCE INCOME** | | | | |
| Income from financial investments | 287,128 | 324,625 | 55,838 | 32,133 |
| Interest on sale of energy | 221,267 | 215,349 | 3,878 | 3,688 |
| Foreign exchange variations - Itaipu Binacional | - | 10,646 | - | - |
| Foreign exchange variations – Loans | - | 158,859 | - | - |
| Interest | 52,130 | 99,298 | 13,094 | 471 |
| Interest - CVA | 4,323 | 81,105 | - | - |
| Gain with financial instruments – Swap | 125,335 | - | - | - |
| Interests of escrow deposits | 51,074 | 61,165 | 8,135 | 14,048 |
| PIS/Pasep and Cofins charged on finance income (1) | (139,514) | (141,186) | (106,137) | (99,509) |
| Prepayments rents | 3,399 | 2,860 | - | - |
| Borrowing costs paid by related parties | - | - | 10,925 | 15,194 |
| Monetary updating on PIS/Pasep and Cofins taxes credits over ICMS (2) | 396,832 | - | 14,284 | 26,077 |
| IRPJ credit update on Workers' Food Program (note 9) | 50,988 | - | 8,784 | - |
| Other financial income | 93,456 | 91,007 | 2,547 | 2,029 |
| | **1,146,418** | **903,728** | **11,348** | **(5,869)** |
| **FINANCE EXPENSES** | | | | |
| Interest on loans and debentures (Note 19) | (696,686) | (755,316) | - | - |
| Amortization of transaction cost | (12,900) | (9,655) | - | - |
| Foreign exchange variations – Loans | (231,258) | - | - | - |
| Foreign exchange variations - Itaipu Binacional | (19,864) | - | - | - |
| Interest – Loans and debentures | (148,217) | (120,360) | - | - |
| Charges and monetary updating on post-employment obligations | (3,161) | (17,188) | (156) | (846) |
| Losses with financial instruments – Swap | - | (60,307) | - | - |
| Interest on PIS/Pasep and Cofins taxes credits over ICMS refundable (2) | - | (17,605) | - | - |
| Interest on leases | (21,068) | (26,392) | (152) | (208) |
| Financial expenses R&D and PEE | (21,685) | (29,458) | - | - |
| Estimated update of distributed generation credits, net (3) | (37,970) | - | - | - |
| Other financial expenses | (78,021) | (148,403) | (344) | (1,702) |
| | **(1,270,830)** | **(1,184,684)** | **(652)** | **(2,756)** |
| **NET FINANCE INCOME (EXPENSES)** | **(124,412)** | **(280,956)** | **10,696** | **(8,625)** |



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(1) PIS/Pasep and Cofins expenses are levied on financial income and interest on equity.
(2) The restatement of tax credits relating to PIS/Pasep and Cofins, resulting from the exclusion of ICMS from their calculation base, and of liabilities to be refunded to consumers is presented at net value. With the offsetting of credits, the liability to be refunded to consumers began to exceed the value of the credits to be offset, generating a net financial expense in the comparative periods. With the adjustment of the liability, in May 2024, of R$410,626, the Company now has net financial income. For more information, see note 18.
(3) Estimated update of the distributed generation credits to be compensated by consumers, due to the effect of the tariff adjustment, net of the portion corresponding to the financial income from the estimated neutrality on the distributed generation credits, in the amount of R$39,049 (note 11.3).

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Jul to Sep/2024 | Jul to Sep/2023 | Jul to Sep/2024 | Jul to Sep/2023 |
| **FINANCE INCOME** | | | | |
| Income from financial investments | 105,317 | 120,648 | 12,506 | 12,741 |
| Interest on sale of energy | 72,179 | 66,818 | 1,076 | 1,783 |
| Foreign exchange variations – Loans | 42,227 | - | - | - |
| Interest | 5,228 | 41,771 | 43 | 320 |
| Interest - CVA | 5,251 | - | - | - |
| Gains on financial instruments - Swap | 13,285 | 102,428 | - | - |
| Interests of escrow deposits | 17,757 | 23,389 | 2,884 | 5,222 |
| PIS/Pasep and Cofins charged on finance income (1) | (49,455) | (49,323) | (37,838) | (36,615) |
| Prepayments rents | 943 | 1,348 | - | - |
| Monetary updating on PIS/Pasep and Cofins taxes credits over ICMS | 5,337 | - | 4,719 | 6,329 |
| IRPJ credit update on Workers' Food Program (note 9) | 797 | - | 117 | - |
| Other financial income | 43,699 | 38,599 | 880 | 666 |
| | **262,565** | **345,678** | **(15,613)** | **(9,554)** |
| **FINANCE EXPENSES** | | | | |
| Interest on loans and debentures (note 19) | (237,288) | (279,597) | - | - |
| Amortization of transaction cost | (4,508) | (3,457) | - | - |
| Foreign Exchange variations – Loans | - | (142,451) | - | - |
| Foreign Exchange variations – Itaipu Binacional | (8,958) | (2,465) | - | |
| Interest - Loans and debentures | (40,415) | (26,817) | - | - |
| Interest - CVA | - | (10,973) | - | |
| Charges and monetary updating on post-employment obligations | - | (2,757) | - | (136) |
| Monetary updating on PIS/Pasep and Cofins taxes credits over ICMS | - | (26,374) | - | - |
| Interest on leases | (6,085) | (8,944) | (41) | (68) |
| Financial expenses R&D and PEE | (7,547) | (9,307) | - | - |
| Other financial expenses | (19,309) | (47,388) | (305) | (54) |
| | **(324,110)** | **(560,530)** | **(346)** | **(258)** |
| **NET FINANCE INCOME (EXPENSES)** | **(61,545)** | **(214,852)** | **(15,959)** | **(9,812)** |

(1) PIS/Pasep and Cofins expenses are levied on financial income and interest on own capital.

## 27. RELATED PARTY TRANSACTIONS

The relationships between Cemig and its investees are described in the investment note (No. 13). The main consolidated balances and transactions, as well as the main conditions relating to the Company's business with related parties, are shown below:

### Transactions with energy

| COMPANY | ASSETS | | LIABILTIES | | REVENUES | | EXPENSES | |
|---|---|---|---|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| Aliança Geração (1) | - | 3,446 | - | 21,897 | 32,690 | 35,878 | (137,847) | (168,562) |
| Norte Energia | - | - | 33,377 | 30,975 | - | - | (215,085) | (205,732) |
| Paracambi | - | - | 2,192 | 2,211 | - | - | (22,532) | (20,886) |
| Hidrelétrica Pipoca | - | - | 4,353 | 3,286 | - | - | (32,438) | (37,173) |
| Taesa | - | - | - | - | - | - | (756) | (390) |

(1) This company was a Related Party of the Company until August 13, 2024, when the process of its sale to Vale S.A. was completed. For more details see Note 29.

The sale and purchase of electricity between generators and distributors are carried out through auctions in the regulated contracting environment organized by the Federal Government. In the free contracting environment, in turn, they are carried out by means of auctions or direct contracting, according to the applicable legislation. Electricity transport operations, on the other hand, are carried out by the transmitters and result from the centralized operation of the National Interconnected System by the National System Operator (ONS).

### Charges

| COMPANY | ASSETS | | LIABILTIES | | REVENUES | | EXPENSES | |
|---|---|---|---|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| **Connection charges** | | | | | | | | |
| Taesa | - | - | 107 | 118 | - | - | (3,821) | (3,600) |
| **Transmission charges** | | | | | | | | |
| Aliança Geração | - | - | - | - | 682 | 685 | - | - |
| Norte Energia | 4,357 | 2,668 | - | - | 24,594 | 21,846 | - | - |
| Taesa | - | - | 11,184 | 12,243 | - | - | (111,283) | (106,063) |

Connection charges are financial amounts set and approved by Aneel for use of connection facilities and/or connection points in the transmission system, payable by the accessing party to the connected agent.

Transmission charges are monthly amounts payable by users to holders of transmission concessions for the provision of transmission services, calculated according to the tariffs and the contracted amounts of use of the transmission system, in accordance with regulations set by Aneel.

### Customers and traders

| COMPANY | ASSETS | | LIABILTIES | | REVENUES | | EXPENSES | |
|---|---|---|---|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| Governo do Estado de Minas Gerais | 10,324 | 45,292 | - | - | 165,556 | 133,074 | - | - |

The “Consumers and Traders” balance that the Company holds with the controlling entity refers to sale of electricity to the government of Minas Gerais State – the price of the supply is that decided by Aneel through a Resolution which decides the Company’s annual tariff adjustment.

### Provision of services

| COMPANY | ASSETS | | LIABILTIES | | REVENUES | | EXPENSES | |
|---|---|---|---|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| Aliança Geração | - | 546 | - | - | 5,704 | 4,925 | - | - |
| Cachoeirão | - | - | - | - | 236 | - | - | - |
| Guanhães | - | - | - | - | 1,739 | - | - | - |
| Paracambi | - | - | - | - | 505 | - | - | - |
| Taesa | 414 | 435 | - | - | 1,178 | 1,135 | - | - |

The balances for services rendered refer to contracts for the provision of operation and maintenance services for power plants, transmission networks and distribution networks.


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## Other accounts receivable

| COMPANY | ASSETS | | LIABILTIES | | REVENUES | | EXPENSES | |
|---|---|---|---|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| Governo do Estado de Minas Gerais | 13,366 | 13,366 | - | - | - | - | - | - |

This refers to the recalculation of the monetary correction of amounts related to AFAC returned to the State of Minas Gerais. These receivables are guaranteed by the retention of dividends or interest on equity distributed to the State, in proportion to its participation, while the delay and/or default persists.

### Agreements and legal proceedings

| COMPANY | ASSETS | | LIABILTIES | | REVENUES | | EXPENSES | |
|---|---|---|---|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| Aliança Geração (a) | - | - | - | 57,835 | - | - | - | (1,917) |
| Guanhães Energia (b) | - | - | 18,519 | - | - | - | - | - |
| Cemig D (b) | - | - | 11,653 | - | - | - | - | - |
| Governo do Estado de Minas Gerais (b) | 29,730 | - | - | - | - | - | - | - |

a) Refers to contractual obligations towards the investee Aliança Geração corresponding to contingencies that have as triggering events that occurred before the closing of the transaction that resulted in the contribution of assets by Cemig and Vale S.A. to the capital of this investee. On March 27, 2024, the CCVA was signed to sell the interest held by the Company in the share capital of Aliança Geração to Vale S.A.. On August 13, 2024, with the completion of the sale, Vale S.A. and Cemig GT jointly signed an agreement to terminate and discharge these contingencies, which resulted in the provision being reversed in August 2024.

b) This refers to the agreement signed between the State of Minas Gerais, Cemig, Alpargatas, Guanhães and Cemig D. On December 21, 2012, the State of Minas Gerais signed Contract 021/2012 for execution of certain works and services in energy infrastructure in the state of Minas Gerais, and contracted Cemig for execution of the works.

   The works were carried out by Cemig D for the benefit of Alpargatas and Guanhães Energia, but the State of Minas Gerais did not transfer funds to Cemig within the appropriate time, which resulted in disbursements by Cemig D, executor of the works, and by Guanhães Energia. Cemig D disbursed funds for the completion of the works for the benefit of Alpargatas, and Guanhães Energia disbursed funds for the completion of the works that were for its own benefit.

   On June 14, 2024, an Agreement prior to Action was entered into between the companies involved, and the State undertook to pay R$32,432 to Cemig in 36 installments of R$900 with a base date of May 2024, starting in July 2024. As part of the agreement Cemig undertook to pay on to Guanhães Energia the appropriate amounts due to it, and (in accordance with a power of attorney issued by Alpargatas for the benefit of Cemig D), to pay Cemig D the amounts due to it.


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The financial details of the agreement are as follows:

i) the first installment will be adjusted by the Amplified Consumer Price Index – IPCA, and then not further adjusted until the 12th installment;
ii) from the 13th to the 36th installment, the amount paid in June 2024 will be adjusted monthly by the IPCA;
iii) all installments are due on the last business day of the month, starting in July 2024.

**Interest on Equity and dividends**

| COMPANY | ASSETS | | LIABILTIES | | REVENUES | | EXPENSES | |
|---|---|---|---|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| Hidrelétrica Pipoca | 39 | - | - | - | - | - | - | - |
| UFVs Cemig Sim | 208 | - | - | - | - | - | - | - |

The table above indicates the asset position of dividends receivable from the investees presented in “Other”  in the “Dividends receivable” table.

**FIC Pampulha**

| COMPANY | ASSETS | | LIABILTIES | | REVENUES | | EXPENSES | |
|---|---|---|---|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| **Current** | | | | | | | | |
| Cash and cash equivalents | 982,593 | 351,348 | - | - | - | - | - | - |
| Marketable securities | 2,315,399 | 771,267 | - | - | 48,264 | 50,678 | - | - |
| **Non-current** | | | | | | | | |
| Marketable securities | 130,854 | - | - | - | - | - | - | - |

Cemig and its subsidiaries and jointly controlled entities invest part of their financial resources in an investment fund which has the characteristics of fixed income and obeys the Company’s cash investment policy. The amounts invested by the fund are reported as cash and cash equivalent or marketable securities line in current and non-current assets.

The funds applied are allocated only in public and private fixed income securities, subject only to credit risk, with various maturity periods, obeying the unit holders’ cash flow needs.

**Leasing**

| COMPANY | ASSETS | | LIABILTIES | | REVENUES | | EXPENSES | |
|---|---|---|---|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| **Current** | | | | | | | | |
| Leasing | - | - | 18,696 | 27,157 | - | - | (19,668) | (24,809) |
| **Non-current** | | | | | | | | |
| Leasing | 182,786 | 184,895 | 196,695 | 187,083 | - | - | - | - |

This is a contract with Fundação Forluminas de Seguridade Social (Forluz), the closed private pension fund (Entidade Fechada de Previdência Complementar – EFPC) of employees of the Cemig Group, the owner of the building.


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On March 27, 2024, the company signed an addendum for the return of 5 floors of the Júlio Soares Building, changing the rental values and removing Gasmig and Cemig Sim from the contract. The new base date for the contract began on April 1, 2024, and will run until March 2029, being adjusted annually by the IPCA and having its prices reviewed every 60 months.

## Post-employment benefit

| COMPANY | ASSETS | | LIABILTIES | | REVENUES | | EXPENSES | |
|---|---|---|---|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 | Jan to Sep/2024 | Jan to Sep/2023 | Jan to Sep/2024 | Jan to Sep/2023 |
| **FORLUZ** | | | | | | | | |
| **Current** | | | | | | | | |
| Post-employment obligations (1) | - | - | 39,995 | 126,447 | - | - | (160,574) | (211,614) |
| Supplementary pension contributions - Defined contribution plan (2) | - | - | - | - | - | - | (61,382) | (56,846) |
| Administrative running costs (3) | - | - | - | - | - | - | (30,298) | (29,527) |
| **Non-current** | | | | | | | | |
| Post-employment obligations (1) | - | - | 2,277,082 | 2,230,095 | - | - | - | - |
| | | | | | | | | |
| **Cemig Saúde** | | | | | | | | |
| **Current** | | | | | | | | |
| Health Plan and Dental Plan (4) | - | - | 214,793 | 230,336 | - | - | (205,291) | (292,202) |
| **Non-current** | | | | | | | | |
| Health Plan and Dental Plan (4) | - | - | 2,911,907 | 2,829,717 | - | - | - | - |

The Company has contractual obligations to a group of retired former employees in which it is responsible for ensuring funds for the cost of a supplementary pension plan, called Forluz, and for the running costs of a health plan, called Cemig Saúde. The main conditions related to the post-employment benefits are as follows:

(1) Forluz's contracts are adjusted by the Broad National Consumer Price Index - IPCA of the Brazilian Institute of Geography and Statistics - IBGE, plus interest of 6% per year and will be amortized until 2031;
(2) Company's contributions to the Pension Fund regarding the employees participating in the Mixed Plan and calculated over monthly remunerations in conformity with the Fund's regulation;
(3) Funds for the annual administrative funding of the Pension Fund in accordance with the specific legislation for the sector. The amounts are estimated as a percentage of the Company's payroll;
(4) Post-employment obligations related to the employees' health and dental plan.

## Dividends receivable

| | Consolidated | | Parent company | |
|---|---|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 | Sep. 30, 2024 | Dec. 31, 2023 |
| Cemig GT | - | - | 151,017 | 1,565,563 |
| Cemig D | - | - | 1,947,041 | 1,499,524 |
| Gasmig | - | - | 325,508 | - |
| Sete Lagoas Transmissora | - | - | 7,435 | 3,801 |
| Taesa | 44,554 | 49,421 | 44,554 | 49,421 |
| Cemig SIM | - | - | 3,850 | - |
| Others | 257 | 493 | 12 | 11 |
| **Total** | **44,811** | **49,914** | **2,479,417** | **3,118,320** |

The table above shows the Company's active position with its investees in relation to the balances of dividends receivable. The subsidiaries that make up the amounts shown under “Other” are disclosed in the “Interest on equity and dividends” table.

## Guarantees on loans and debentures

Cemig has provided guarantees on Loans and debentures of the following related parties - not consolidated in the interim financial information because they relate to jointly controlled entities or affiliated companies:



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| Related party | Relationship | Type | Objective | Sep. 30, 2024 | Maturity |
|---|---|---|---|---|---|
| Norte Energia (NESA) (1) | Affiliated | Surety | Financing | 2,534,105 | 2042 |
| Norte Energia S.A (NESA)/Light (2) | Affiliated | Counter-guarantee | Financing | 683,615 | 2042 |
| Norte Energia (NESA) | Affiliated | Surety | Debentures | 86,782 | 2030 |
| | | | | **3,304,502** | |

(1) Related to Norte Energia financing.
(2) Counter-guarantee to Light, related to execution of guarantees of the Norte Energia financing.

On September 30, 2024, Management believes that there is no need to recognize any provisions in the Company's interim financial information for the purpose of meeting any obligations arising under these sureties and/or guarantees.

**Remuneration of key management personnel**

The total remuneration of key personnel, comprising the Executive Board, the Fiscal Council, the Audit Committee and the Board of Directors, are within the limits approved at a General Shareholders' Meeting, and the effects on the Statement of income of the in period ended September 30, 2024 and September 30, 2023, are as follows:

| | Jan to Sep/2024 | Jan to Sep /2023 |
|---|---|---|
| Remuneration | 25,517 | 20,765 |
| Income sharing | 4,879 | 2,577 |
| Pension plans | 1,348 | 1,580 |
| Health and dental plans | 229 | 142 |
| Life insurance | 34 | 21 |
| **Total** | **32,007** | **25,085** |


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## 28. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

### a) Financial instruments classification and fair value

The main financial instruments, classified in accordance with the accounting principles, are as follows:

| | Level | Sep. 30, 2024 | | Dec. 31, 2023 | |
|---|---|---|---|---|---|
| | | Book value | Fair value (1) | Book value | Fair value (1) |
| **Financial assets** | | | | | |
| **Amortized cost** | | | | | |
| Marketable securities - Cash investments | | 136,784 | 136,784 | 10,602 | 10,602 |
| Customers and Traders; Concession holders (transmission service) | | 5,439,635 | 5,439,635 | 5,477,162 | 5,477,162 |
| Restricted cash | | 92,717 | 92,717 | 30,615 | 30,615 |
| Accounts receivable from the State of Minas Gerais (AFAC) | | 43,095 | 43,095 | 13,366 | 13,366 |
| Concession financial assets - *CVA* (Parcel 'A' Costs Variation Compensation) Account and *Other financial components* | | 1,220,434 | 1,220,434 | 805,571 | 805,571 |
| Concession grant fee - Generation concessions | | 3,061,925 | 3,061,925 | 3,031,036 | 3,031,036 |
| | | **9,994,590** | **9,994,590** | **9,368,352** | **9,368,352** |
| **Fair value through income or loss** | | | | | |
| Cash equivalents - Cash investments | 2 | 3,500,076 | 3,500,076 | 1,342,145 | 1,342,145 |
| Marketable securities | | | | | |
| Bank certificates of deposit | 2 | 1,330,274 | 1,330,274 | 73,635 | 73,635 |
| Financial Notes - Banks | 2 | 453,477 | 453,477 | 475,388 | 475,388 |
| Treasury Financial Notes (LFTs) | 1 | 1,170,768 | 1,170,768 | 214,357 | 214,357 |
| | | **6,454,595** | **6,454,595** | **2,105,525** | **2,105,525** |
| Derivative financial instruments (Swaps) | 2 | 499,910 | 499,910 | 368,051 | 368,051 |
| Concession financial assets - Distribution infrastructure | 3 | 2,402,610 | 2,402,610 | 1,920,068 | 1,920,068 |
| Reimbursements receivable - Generation | 3 | 847,303 | 847,303 | 784,055 | 784,055 |
| | | **10,204,418** | **10,204,418** | **5,177,699** | **5,177,699** |
| | | **20,199,008** | **20,199,008** | **14,546,051** | **14,546,051** |
| | | | | | |
| **Financial liabilities** | | | | | |
| **Amortized cost** | | | | | |
| Loans and debentures (2) | | (14,134,273) | (14,065,145) | (9,831,139) | (9,831,139) |
| Debt with pension fund (Forluz) | | - | - | (90,293) | (90,293) |
| Deficit of pension fund (Forluz) | | (500,193) | (473,717) | (520,898) | (520,898) |
| Concessions payable | | (26,673) | (26,673) | (27,602) | (27,602) |
| Suppliers | | (3,159,525) | (3,159,525) | (3,016,696) | (3,016,696) |
| Leasing transactions (adjusted for remeasurements) | | (419,364) | (419,364) | (432,936) | (432,936) |
| | | **(18,240,028)** | **(18,144,424)** | **(13,919,564)** | **(13,919,564)** |

(1) The book value represents the approximate fair value amount, except for loans, debentures and pension fund deficit equalization in relation to the amounts as of September 30, 2024.
(2) The fair value presented is net of the transaction costs and anticipated resources presented in note 19.

At initial recognition the Company measures its financial assets and liabilities at fair value and classifies them according to the accounting standards currently in effect. Fair value is a measurement based on assumptions that market participants would use in pricing an asset or liability, assuming that market participants act in their economic best interest. The information applied in the fair value valuation techniques is classified in three levels of fair value hierarchy, as follows:

- **Level 1. Active market:** Quoted prices: A financial instrument is considered to be quoted in an active market if the prices quoted are promptly and regularly made available by an exchange or organized over-the-counter market, by operators, by brokers or by a market association, by entities whose purpose is to publish prices, or by regulatory agencies, and if those prices represent regular arm's length market transactions made without any preference.


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- **Level 2. No active market:** Valuation technique: For an instrument that does not have an active market, fair value should be found by using a method of valuation/pricing. Criteria such as data on the current fair value of another instrument that is substantially similar, or discounted cash flow analysis or option pricing models, may be used. Level 2 is based on information that is observable, either directly or indirectly. The objective of the valuation technique is to establish what would be the transaction price on the measurement date in an arm's-length transaction motivated by business model.
- **Level 3. No active market:** No observable inputs: Fair value is determined based on generally accepted valuation techniques, such as on discounted cash flow analysis or other valuation techniques, including non-observable data, such as the measurement at new replacement value (Valor novo de reposição, or VNR). Non-observable data should be used to measure fair value where significant observable data is not available, admitting situations in which there is little or no market activity at the measurement date. Non-observable data are developed using the best possible information available in the circumstances, which may include the entity's own data.

The fair value hierarchy prioritizes information (inputs) from valuation techniques, and not the valuation techniques used for measurement of fair value. In some cases information is used from different hierarchy levels in measurement of fair value, and this is classified entirely in the same level of the fair value hierarchy applicable to the significant information of a lower level. For assets and liabilities that are recognized at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization.

Information on the (i) methodology for calculating the fair value of positions; and, (ii) financial instruments - derivatives, is disclosed in note 31 to the financial statements for the year ended December 31, 2023.

## b) Financial instruments

**Swap transactions and currency options NDF**

Considering that part of the loans of the Cemig GT is denominated in foreign currency, the Company uses derivative financial instruments (swaps and currency options) to protect the servicing associated with these debts (principal and interest).

The derivative financial instruments contracted by the Company have the purpose of protecting the operations against the risks arising from foreign exchange variation and are not used for speculative purposes.

The 6-monthly interest payments on the swap were paid in June 2024, resulting in a negative item of R$6,524, and cash outflow of the same amount (this compares to a negative amount of R$67,840 in the first half of 2023, with a net cash outflow of the same amount). In June 2023, a part of the hedge was undone, in the amount of US$368,890 mil, resulting in a gain of R$282,951, and net cash inflow of R$240,508.


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| Assets | Liability | Maturity period | Product | Trade market | Notional amount | Realized gain (loss) | |
|---|---|---|---|---|---|---|---|
| | | | | | | Jan to Sep/2024 | Jan to Sep/2023 |
| US$ exchange variation + Rate (9.25% p.y.) | R$ + 149.99% of CDI | Interest: Half-yearly Principal: Dec. 2024 | Swap + Options | Over the counter | US$120,000 | (2,260) | 106,848 |
| US$ exchange variation + Rate (9.25% p.y.) | R$ + 125.54% of CDI | Interest: Half-yearly Principal: Dec. 2024 | Swap + Options | Over the counter | US$261,110 | (4,264) | 108,264 |
| | | | | | **US$381,110** | **(6,524)** | **215,112** |

The principal amounts of derivative transactions are not recorded in the balance sheet, as they refer to transactions that do not require the transit of full cash, but only gains or losses earned or incurred. The net results in these operations represent a positive adjustment, on September 30, 2024, in the amount of R$125,335 (negative adjustment of R$60,307 on September 30, 2023), recorded in the financial result.

The Company is the guarantor of these derivative instruments contracted by Cemig GT.

The following table shows the derivative instruments in force on September 30, 2024 and December 31, 2023:

| Assets (1) | Liability | Maturity period | Trade market | Notional amount (2) | Unrealized gain / loss | | Unrealized gain / loss | |
|---|---|---|---|---|---|---|---|---|
| | | | | | Carrying amount on Sep. 30, 2024 | Fair value on Sep. 30, 2024 | Carrying amount on Jun. 30, 2023 | Fair value on Jun. 30, 2023 |
| US$ exchange variation + Rate (9.25% p.y.) | R$ + 149.99% do CDI | Interest: Half-yearly Principal: Dec, 2024 | Over the counter | US$120,000 | 211,876 | 207,005 | 190,876 | 161,465 |
| US$ exchange variation + Rate (9.25% p.y.) | R$ + 125.54% do CDI | Interest: Half-yearly Principal: Dec, 2024 | Over the counter | US$261,110 | 300,199 | 292,905 | 254,239 | 206,586 |
| | | | | **US$381,110** | **512,075** | **499,910** | **445,115** | **368,051** |
| **Current assets** | | | | | | **499,910** | | **368,051** |

(1) For the US$1 billion Eurobond issued on December 2017: (i) for the principal, a call spread was contracted, with floor at R$3.25/US$ and ceiling at R$5.00/US$; and (ii) a swap was contracted for the total interest, for a coupon of 9.25% p.a. at an average rate equivalent to 150.49% of the CDI. For the additional US$500 issuance of the same Eurobond issued on July 2018 a call spread was contracted for the principal, with floor at R$3.85/US$ and ceiling at R$5.00/US$, and a swap was contracted for the interest, resulting in a coupon of 9.25% p.a., with an average rate equivalent to 125.52% of the CDI rate. The upper limit for the exchange rate in the hedge instrument contracted by the Company for the principal of the Eurobonds is R$5.00/US$. The instrument matures in December 2024. If the USD/BRL exchange rate is still over R$5.00 in December 2024, the company will disburse, on that date, the difference between the upper limit of the protection range and the spot dollar on that date. The Company is monitoring the possible risks and impacts associated with the dollar being valued above R$5.00 and assessing various strategies for mitigating the foreign exchange risk up to the maturity date of the transaction. The hedge instrument fully protects the payment of six-monthly interest, independently of the USD/BRL exchange rate. This does not, however, protect the amount of Income tax withheld at source (Imposto de Renda Retida na Fonte - IRRF) on the payment of interest.

(2) In thousands of US$.

In accordance with market practice, the Cemig GT uses a mark-to-market method to measure its derivatives financial instruments for its Eurobonds. The principal indicators for measuring the fair value of the swap are the B3 future market curves for the DI rate and the dollar. The Black & Scholes model is used to price the call spread, and one of parameters of which is the volatility of the dollar, measured on the basis of its historic record over 2 years.

The fair value on September 30, 2024 was R$499,910 (R$368,051 on December 31, 2023), which would be the reference if Cemig GT would liquidate the financial instrument on September 30, 2024, but the swap contracts protect the Company's cash flow up to the maturity of the bonds in 2024 and they have carrying amount of R$512,075 on September 30, 2024 (R$445,115 on December 31, 2023).



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Cemig GT is exposed to market risk due to having contracted this hedge, the principal potential impact being a change in future interest rates and/or the future exchange rates. Based on the futures curves for interest rates and dollar, the Cemig GT estimates that in a probable scenario, in December 2024, its results would be positively affected by the swap and call spread, in the amount of R$12,416. The fair value of the financial instrument was estimated in R$503,722, with a positive amount of R$512,326 refers to the option (call spread) and a negative amount of R$8,604 refers to the swap.

Based on the base scenario observed on September 30, 2024, the Cemig GT measured the effects on its net income of the 'probable' and 'adverse' scenarios, in which the projections for interest rates and the US dollar exchange rate are high, simulating a scenario of economic stress.

The results are shown below:

| Consolidated | Base scenario September 30, 2024 | 'Problable' scenario Dólar R$5.30 | 'Adverse' scenario Dólar R$6.00 |
|---|---|---|---|
| Swap, asset | 1,462,489 | 1,486,641 | 1,498,980 |
| Swap, liability | (1,464,012) | (1,495,245) | (1,496,087) |
| Option/ Call spread (1) | 501,433 | 512,326 | 512,326 |
| **Derivative hedge instrument** | **499,910** | **503,722** | **515,219** |

(1) A value of R$5.00/USD was used for the projection of the Option /Call Spread, since this is the ceiling value of the hedge.

The same methods of measuring marked to market of the derivative financial instruments described above were applied to the estimation of fair value.

## c) Financial risk management

### Exchange rate risk

The Company and its subsidiaries are exposed to the risk of appreciation in exchange rates, with effect on loans and financing, suppliers (energy purchased from Itaipu) and cash flow.

For Cemig GT debt denominated in foreign currency, were contracted a derivative financial instrument that protects the risks associated with the interest and principal, in the form of a swap and a call spread, respectively, in accordance with the hedge policy of the Company. The Cemig GT exposures to market risk associated to this instrument is described in the topic "Swap transaction and currency options " of this Note.

The risk exposure of Cemig D is mitigated by the account for compensation of variation of parcel A items (CVA).


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The net exposure to exchange rates is as follows:

| Exposure to exchange rates | Sep. 30, 2024 | | Dec. 31, 2023 | |
|---|---|---|---|---|
| | Foreign currency | R$ | Foreign currency | R$ |
| **US dollar** | | | | |
| Loans and financing (Note 19) | (394,221) | (2,148,504) | (383,558) | (1,856,920) |
| Suppliers (Itaipu Binacional) | (38,032) | (207,274) | (49,528) | (239,780) |
| | **(432,253)** | **(2,355,778)** | **(433,086)** | **(2,096,700)** |
| **Net liabilities exposed** | | **(2,355,778)** | | **(2,096,700)** |

## Sensitivity analysis

Based on finance information from its financial consultants, the Company estimates that in a probable scenario the variation of the exchange rates of foreign currencies in relation to the Real on September 30, 2025 will be a depreciation of the dollar by 4.4% to R$5.21.

The Company has prepared a sensitivity analysis of the effects on the Company's net income arising from depreciation of the Real exchange rate considering an adverse scenario in relation to the probable scenario.

| Risk: foreign exchange rate exposure | Amount Book value | 'Probable' scenario US$=R$5.21 | 'Adverse' scenario US$= R$6.21 |
|---|---|---|---|
| **US dollar** | | | |
| Suppliers (Itaipu Binacional) | (207,274) | (198,146) | (236,178) |
| **Liabilities exposed** | **(207,274)** | **(198,146)** | **(236,178)** |
| **Effect of exchange rate fluctuation** | | **9,128** | **(28,904)** |

Considering that the final maturity of the Eurobonds is in December 2024, the Company has made a sensitivity analysis considering an 'adverse' scenario in relation to the 'probable' scenario for December 2024.

| Risk: foreign exchange rate exposure | Amount Book value | 'Probable' scenario US$=R$5.30 | 'Adverse' scenario US$= R$6.00 |
|---|---|---|---|
| **US dollar** | | | |
| Loans (note19) | (2,148,504) | (2,089,371) | (2,365,326) |
| **Liabilities exposed** | **(2,148,504)** | **(2,089,371)** | **(2,365,326)** |
| **Effect of exchange rate fluctuation** | | **59,133** | **(216,822)** |

Company has entered into swap operations to replace the exposure to the US dollar fluctuation with exposure to fluctuation in the CDI rate, as described in more detail in the item 'Swap Transactions' in this Note.

### Interest rate risk

The Company and its subsidiaries are exposed to the risk of decrease in Brazilian domestic interest rates on September 30, 2024. This risk arises from the effect of variations in Brazilian interest rates on net financial income comprised by financial revenues from cash investments made by the Company, and also to the financial assets related to the CVA and other financial components, net of the effects on financial expenses associated to loans, financings and debentures in Brazilian currency, and also sectorial financial liabilities.


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Part of the loans and financings in Brazilian currency comprises financings obtained from various financial agents that specify interest rates taking into account basic interest rates, the risk premium compatible with the companies financed, their guarantees, and the sector in which they operate.

The Company does not contract derivative financial instruments for protection from this risk. Variations in interest rates are continually monitored with the aim of assessing the need for contracting of financial instruments that mitigate this risk.

This exposure occurs as a result of net assets indexed to variation in interest rates, as follows:

| Risk: Exposure to domestic interest rate changes | Consolidated | |
|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 |
| **Assets** | | |
| Cash equivalents - Cash investments - CDI | 3,500,076 | 1,342,145 |
| Marketable securities - CDI / Selic | 3,091,303 | 773,982 |
| Indemnities receivable - Generation | 847,303 | 784,055 |
| Restricted cash – CDI | 92,717 | 30,615 |
| CVA and in tariffs – Selic (note 11.3) | 1,220,434 | 805,571 |
| | **8,751,833** | **3,736,368** |
| **Liabilities** | | |
| Loans and debentures (Note 19) - CDI | (4,740,816) | (3,508,445) |
| | **(4,740,816)** | **(3,508,445)** |
| **Net assets exposed** | **4,011,017** | **227,923** |

<u>Sensitivity analysis</u>

In relation to the most significant interest rate risk, the Company and its subsidiaries estimate that in a probable scenario the Selic rate will be 11.75% and the TJLP rate will be 7.51% on September 30, 2025.

The Company and its subsidiaries made a sensitivity analysis of the effects on results considering an adverse scenario in relation to the probable scenario, as shown in the table below. The CDI rate follows the Selic rate.

| Increase in Brazilian interest rates | Sep. 30, 2024 | Jun. 30, 2025 | |
|---|---|---|---|
| | Amount Book value | 'Probable' scenario Selic 11.75% TJLP 7.51% | 'Adverse' scenario Selic 10% TJLP 6.61% |
| **Assets** | | | |
| Cash equivalents | 3,500,076 | 3,911,335 | 3,850,084 |
| Marketable securities | 3,091,303 | 3,454,531 | 3,400,433 |
| Restricted cash | 92,717 | 103,611 | 101,989 |
| *CVA* and *Other financial components* - SELIC (Note 11.3) | 1,220,434 | 1,363,835 | 1,342,477 |
| | **7,904,530** | **8,833,312** | **8,694,983** |
| **Liabilities** | | | |
| Loans and financing (Note 19) | (4,740,816) | (5,297,862) | (5,214,898) |
| | **(4,740,816)** | **(5,297,862)** | **(5,214,898)** |
| | | | |
| **Net assets exposed** | **3,163,714** | **3,535,450** | **3,480,085** |
| **Net effect of fluctuation in interest rates** | | **371,736** | **316,371** |

### Increase in inflation risk

The Company and its subsidiaries are exposed to the risk of increase in inflation index on September 30, 2024. A portion of the loans, financings and debentures as well as the pension fund liabilities are adjusted using the IPCA (Expanded National Customer Price). The revenues are also adjusted using the IPCA and IGP-M index, mitigating part of the Company risk exposure.


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This table presents the Company's net exposure to inflation index:

| Exposure to Brazilian domestic interest rates | Sep. 30, 2024 | Dec. 31, 2023 |
|---|---|---|
| **Assets** | | |
| Concession financial assets related to Distribution infrastructure - IPCA | 2,402,610 | 1,920,068 |
| Concession Grant Fee - IPCA (Note 11.2) | 3,061,925 | 3,031,036 |
| | **5,464,535** | **4,951,104** |
| **Liabilities** | | |
| Loans and debentures - IPCA and IGP-DI (Note 19) | (7,401,526) | (4,521,817) |
| Debt with pension fund (Forluz) | - | (90,293) |
| Deficit of pension plan (Forluz) | (500,193) | (520,898) |
| Leasing liabilities | (419,364) | (432,936) |
| | **(8,321,083)** | **(5,565,944)** |
| **Net liabilities exposed** | **(2,856,548)** | **(614,840)** |

## Sensitivity analysis

In relation to the most significant risk of reduction in inflation index, reflecting the consideration that the Company has more assets than liabilities indexed to inflation indexes, the Company estimates that, in a probable scenario, at September 30, 2025 the IPCA inflation index will be 4.04% and the IGPM inflation index will be 3.75%. The Company has prepared a sensitivity analysis of the effects on its net income arising from reductions in rates in an adverse scenario.

| Consolidated | Sep. 30, 2024 | Jun 30, 2025 | |
|---|---|---|---|
| | Amount Book value | 'Probable scenario' IPCA 4.04% IGPM 3.75% | 'Adverse Scenario' IPCA 6.71% IGPM 9.77% |
| **Assets** | | | |
| Concession financial assets related to Distribution infrastructure - IPCA | 2,362,728 | 2,458,182 | 2,521,267 |
| Concession financial assets related to gas distribution infrastructure - IGPM | 39,882 | 41,378 | 43,778 |
| Concession Grant Fee - IPCA (Note 11.2) | 3,061,925 | 3,185,627 | 3,267,380 |
| | **5,464,535** | **5,685,187** | **5,832,425** |
| **Liabilities** | | | |
| Loans and debentures - IPCA and IGP-DI (Note 19) | (7,401,526) | (7,700,548) | (7,898,168) |
| Deficit of pension plan (Forluz) | (500,193) | (520,401) | (533,756) |
| Leasing liabilities | (419,364) | (436,306) | (447,503) |
| | **(8,321,083)** | **(8,657,255)** | **(8,879,427)** |
| **Net liabilities exposed** | **(2,856,548)** | **(2,972,068)** | **(3,047,002)** |
| **Net effect of fluctuation in IPCA and IGP-M indexes** | | **(115,520)** | **(190,454)** |

### Liquidity risk

Information on how the Company manages liquidity risk is disclosed in note 31 to the financial statements for the year ended December 31, 2023.


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The flow of payments of the Company and subsidiaries obligation to suppliers, debts with the pension fund, Loans and debentures, at floating and fixed rates, including future interest up to contractual maturity dates, is as follows:

| Consolidated | Up to 1 month | | 1 to 3 months | | 3 months to 1 year | | 1 to 5 years | | Over 5 years | | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | |
| **Financial instruments at interest rates:** | | | | | | | | | | | |
| **- Floating rates*** | | | | | | | | | | | |
| Loans and debentures | - | - | 2,000,828 | 375,739 | 2,492,353 | 669,754 | 5,142,188 | 2,272,146 | 5,937,191 | 1,475,283 | **20,365,482** |
| Onerous concessions | 344 | - | 679 | - | 3,009 | - | 13,240 | - | 15,218 | - | **32,490** |
| Deficit of the pension plan (Forluz) | 4,574 | 2,440 | 9,260 | 4,837 | 43,777 | 21,097 | 292,835 | 83,263 | 226,443 | 17,963 | **706,489** |
| | **4,918** | **2,440** | **2,010,767** | **380,576** | **2,539,139** | **690,851** | **5,448,263** | **2,355,409** | **6,178,852** | **1,493,246** | **21,104,461** |
| **- Fixed rate** | | | | | | | | | | | |
| Suppliers | 2,724,746 | - | 432,855 | - | 1,924 | - | - | - | - | - | **3,159,525** |
| **Total** | **2,729,664** | **2,440** | **2,443,622** | **380,576** | **2,541,063** | **690,851** | **5,448,263** | **2,355,409** | **6,178,852** | **1,493,246** | **24,263,986** |

| Parent company | Up to 1 month | | 1 to 3 months | | 3 months to 1 year | | 1 to 5 years | | Over 5 years | | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | |
| **Financial instruments at interest rates:** | | | | | | | | | | | |
| **- Floating rates*** | | | | | | | | | | | |
| Deficit of the pension plan (Forluz) | 225 | 120 | 456 | 238 | 2,154 | 1,038 | 14,407 | 4,097 | 11,141 | 884 | **34,760** |
| **- Fixed rate** | | | | | | | | | | | |
| Suppliers | 334,901 | - | 12,528 | - | - | - | - | - | - | - | **347,429** |
| **Total** | **335,126** | **120** | **12,984** | **238** | **2,154** | **1,038** | **14,407** | **4,097** | **11,141** | **884** | **382,189** |

(*) The lease payment flow is presented in note 16.

### Risk of debt early maturity

The Company's subsidiaries have loan contracts with restrictive covenants normally applicable to this type of transaction, related to compliance with a financial index. Non-compliance with these covenants could result in earlier maturity of debts. More details in Note 19.

### Credit risk and other operating risks

Except for a change in the estimate of expected credit losses, as detailed in Note 6, the information on how the Company manages: (i) credit risk; (ii) the risk of over-contracting and under-contracting of supply; (iii) the risk to continuity of the concession; and (iv) hydrological risk is given in note 31 to the financial statements for the year ended December 31, 2023.

## d) Capital management

This table shows comparisons of the Company's net liabilities and its equity:

| | Consolidated | |
|---|---|---|
| | Sep. 30, 2024 | Dec. 31, 2023 |
| Total liabilities | 34,941,515 | 30,344,887 |
| (-) Cash and cash equivalents | (3,660,787) | (1,537,482) |
| (-) Restricted cash | (2,960,449) | (773,982) |
| **Net liabilities** | **28,320,279** | **28,033,423** |
| | | |
| **Total equity** | **28,065,383** | **24,655,193** |
| **Net liabilities / equity** | **1.01** | **1.14** |



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## 29. SALE OF ASSETS

### a) Process of sale of 15 PCHs/CGHs

On March 17, 2023 the invitation and tender were published for a public auction to sell 15 small hydroelectric generation plants and units (PCHs and CGHs), 12 owned by Cemig GT and 3 by its wholly-owned subsidiary Horizontes. These assets are part of the electricity generation segment.

| Generation plant | Ledger | Beginning of the operation | Installed capacity (MW) (1) | Physical guarantee (MWm) (1) | Commercial Operation Status | Site |
|---|---|---|---|---|---|---|
| **Cemig GT** | | | | | | |
| CGH Bom Jesus do Galho | Registry | 1931 | 0.36 | 0.13 | Out of operation | Minas Gerais |
| CGH Xicão | Registry | 1942 | 1.81 | 0.61 | In operation | Minas Gerais |
| CGH Sumidouro | Registry | 1954 | 2.12 | 0.53 | In operation | Minas Gerais |
| PCH São Bernardo | Concession | 1948 | 6.82 | 3.42 | In operation | Minas Gerais |
| CGH Santa Marta | Registry | 1944 | 1.00 | 0.58 | In operation | Minas Gerais |
| CGH Santa Luzia | Registry | 1958 | 0.70 | N/A Generation: 0.28 | In operation | Minas Gerais |
| CGH Salto Morais | Registry | 1957 | 2.39 | 0.60 | In operation | Minas Gerais |
| PCH Rio de Pedras | Concession | 1928 | 9.28 | 2.15 | In operation | Minas Gerais |
| CGH Pissarrão | Registry | 1925 | 0.80 | 0.55 | In operation | Minas Gerais |
| CGH Lages | Registry | 1955 | 0.68 | N/A Generation: 0.32 | In operation | Minas Gerais |
| CGH Jacutinga | Registry | 1948 | 0.72 | 0.57 | In operation | Minas Gerais |
| CGH Anil | Registry | 1964 | 2.06 | 1.10 | In operation | Minas Gerais |
| **Horizontes** | | | | | | |
| CGH Salto do Paraopeba | Authorization | 1955 | 2.46 | 2.21 | Out of operation | Minas Gerais |
| CGH Salto Passo Velho | Authorization | 2001 | 1.80 | 1.64 | In operation | Santa Catarina |
| PCH Salto Voltão | Authorization | 2001 | 8.20 | 7.36 | In operation | Santa Catarina |
| **Total** | | | **41.20** | **22.05** | | |

(1) Information not audited by the independent auditors.

Cemig GT and its wholly owned subsidiary Horizontes signed the sale agreement with the winning bidder, Mang Participações e Agropecuaria Ltda. (‘Mang’), on September 13, 2023.

The sale was completed on February 29, 2024, after all the conditions precedent of the CCVA had been met. The amount received for the sale was R$101 million.

As a result of the conclusion of the transaction, the Company recognized the following accounting effects in March 2024:

| | Consolidado |
|---|---|
| Total sales price | 100,886 |
| (-) Balance of assets held for sale on 02/29/2024, before sale | (57,897) |
| **Capital gain** | **42,989** |
| IRPJ and CSLL (1) | (17,977) |
| **Net impact on the Income Statement** | **25,012** |

(1) Taxes were calculated on the taxable capital gain, which does not take into account the assigned cost balance.

The purpose of the sale was to meet the guidelines of the company's strategic planning, which calls for the optimization of the asset portfolio, seeking to improve operational efficiency and the best allocation of capital.



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## b) Aliança Geração

On March 27, 2024, the Share Purchase Agreement ("SPA") was signed (Contrato de Compra e Venda de Ações, or CCVA) for sale of its direct 45% stake in the share capital of Aliança Geração to Vale S.A. ('Vale').

The Aliança Geração is made up of seven hydroelectric plants in the State of Minas Gerais, two wind complexes in operation in the State of Rio Grande do Norte and a wind complex in the State of Ceará. Together, these assets reach 1,438 MW in installed capacity and 755 average MW of physical guarantee (information not reviewed by independent auditors).

This sale was negotiated on the 'closed door' basis, exonerating Cemig GT from any indemnity related to Aliança Geração or its assets and liabilities.

After the conditions precedent set in the share purchase agreement had been met (such as the approval of the transaction by Cade and Aneel), the transaction was completed on August 13, 2024, with transfer of the shares previously held by Cemig GT to Vale, and payment by Vale of R$2,736,817 – the value of the transaction: R$2,700,000 on the base date of June 30, 2023, updated by the CDI rate as from the base date, less dividends paid by Aliança to Cemig GT in the period (a total of R$298,778, in historic values).

Cemig GT will be entitled to receive an additional amount, corresponding to 45% of the values of future compensation that may be received by Aliança Geração, relating to losses arising from the event related to the rupture of the Fundão tailings dam (Mariana disaster) involving the Risoleta Neves Hydroelectric Plant (Candonga), whose reference value for the purposes of the contract is R$223 million, also updated by the CDI since the base date.

As a result of conclusion of the transaction, the Company recognized the following accounting effects, in August 2024:

| | |
|---|---|
| **Capital Gain according to IFRS** | |
| Selling price | 2,736,817 |
| (-)Expenses incurred in closing the transaction (1) | (1,341) |
| Value of assets held for sale on July 31, 2024 | (1,118,565) |
| Capital gain net of selling expenses (A) | 1,616,911 |
| | |
| **Capital Gain according to tax legislation** | |
| | |
| Selling price | 2,736,817 |
| Book value of the investment on July 31, 2024 | (927,940) |
| (-)Expenses incurred in closing the transaction (1) | (1,341) |
| Capital gain net of selling expenses | 1,807,536 |
| IRPJ and CSLL (34%) (B) | (614,562) |
| | |
| Fair value of the investment on July 31, 2024 (2) | 236,222 |
| IRPJ and CSLL (34%) Deferred (C) | 80,316 |
| | |
| **Net impact of the Income Statement (A - B + C) (3)** | **1,082,664** |

(1) These expenses are for financial advisory services. Other expenses in the amount of R$2,149 were accounted for before the closing of the transaction.
(2) Gain referring to fair value of the investment in Aliança Geração, recognized in March 2015 when the generation assets were subscribed. This gain was being amortized based on the average concession term of the generation assets.
(3) The effects of the sale are part of the Holdings operational segment.


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This transaction is in line with the Company's strategic planning, which envisages divestment of the Cemig Group's minority stockholdings.

## 30. ASSETS CLASSIFIED AS HELD FOR SALE

### Onerous transfer of 4 PCH/UHEs

On April 1, 2024, a notice was published to hold an in-person public auction, to be conducted by B3, aiming at the onerous transfer of the right to exploit the electricity generation services of 4 PCHs/UHEs, one of which is 1 PCH from Cemig GT and 3 of its wholly owned subsidiaries, as follows:

| Generation plant | Ledger | Installed capacity (MW)[1] | Physical guarantee (MWm)[1] | Term | Commercial Operation Status | Site |
|---|---|---|---|---|---|---|
| **Cemig GT** | | | | | | |
| PCH Machado Mineiro | Authorization | 1.7 | 1.1 | May, 2027 | In operation | Minas Gerais |
| **Cemig Geração Leste** | | | | | | |
| UHE Sinceridade | Concession | 1.4 | 0.4 | March, 2047 | In operation | Minas Gerais |
| **Cemig Geração Sul** | | | | | | |
| UHE Marmelos | Concession | 4 | 2.7 | January, 2053 | In operation | Minas Gerais |
| **Cemig Geração Oeste** | | | | | | |
| UHE Martins | Concession | 7.7 | 1.8 | January, 2053 | In operation | Minas Gerais |
| **Total** | | **14.8** | **6.0** | | | |

According to CPC 31 / IFRS 5, the classification of assets as held for sale must be carried out when starting a firm program to complete the disposal plan. The classification as held for sale was carried out in April 2024.

On June 27, 2024, as specified in the public tender notice, the Company suspended the auction since no proposals were presented.

The Company reassessed the project, aiming to comply with the directives of its strategic planning: optimization of its asset portfolio, operational efficiency, and capital allocation.


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On September 23, 2024, the Company republished the auction on the B3, for sale of four power plants: Machado Mineiro, Sinceridade, Martins and Marmelos. The minimum price for these assets, to be sold as a single lot, is R$29.1 million, with the auction date set for December 5, 2024, as published in the auction announcement.

*********

**Reynaldo Passanezi Filho**
President

**Leonardo George de Magalhães**
Vice President of Finance and Investor Relations

**Cristiana Maria Fortini Pinto e Silva**
Vice President Legal

**Marney Tadeu Antunes**
Vice President of Distribution

**Marco da Camino Ancona Lopez Soligo**
Vice President of Participations and Vice President of Generation and Transmission (interim)

**Dimas Costa**
Vice President of Trading

**Mário Lúcio Braga**
Controller

**Bruno Philipe Silvestre Rocha**
Financial Accounting and Equity Interests Manager
Accountant – CRC-MG-121.569/O-7


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## Report on Review of interim Financial Information – ITR

*(A free translation of the original report in Portuguese, as filed with the Brazilian Securities Commission – CVM, prepared in accordance with the Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting and the international accounting standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board – IASB)*

To the Shareholders, Board of Directors and Management
**Companhia Energética de Minas Gerais - CEMIG**
Belo Horizonte - MG

**Introduction**
We have reviewed the individual and consolidated interim financial information of Companhia Energética de Minas Gerais - CEMIG ("the Company"), included in the Quarterly Information Form (ITR), for the quarter ended September 30, 2024, which comprises the statement of financial position as of September 30, 2024, and the related statements of income and comprehensive income for the three and nine-months periods then ended, and the changes in shareholders' equity and cash flows for the nine-months period then ended, including the explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with CPC 21(R1) and with the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board – (IASB), such as for the presentation of this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission - CVM, applicable to the preparation of quarterly information (ITR). Our responsibility is to express a conclusion on these interim financial information based on our review.

**Scope of review**
We conducted our review in accordance with Brazilian and international standards on reviews of interim financial information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the auditing standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion on the individual and consolidated interim financial information**
Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information, included in quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34, applicable to the preparation of quarterly information – ITR, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

**Other issues - Statements of added value**
The individual and consolidated interim financial information referred to above includes the individual and consolidated statements of added value (DVA) for the nine-month period ended September 30, 2024, prepared under the responsibility of the Company's management and presented as supplementary information for IAS 34 purposes. These statements were submitted to review procedures carried out together with the review of the Company's interim



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financial information to conclude that they are reconciled to the interim financial information and accounting records, as applicable, and its form and content are in accordance with the criteria defined in CPC 09 - Statement of Added Value. Based on our review, nothing has come to our attention that causes us to believe that those statements of value added were not prepared, in all material respects, in accordance with the criteria set forth in this Standard with respect to the individual and consolidated interim financial information taken as a whole.

Belo Horizonte November 13, 2024.

KPMG Auditores Independentes Ltda.

CRC (Regional Accounting Council) SP-014428/O-6 F-MG

(Original in Portuguese signed by)

Thiago Rodrigues de Oliveira

Contador CRC 1SP259468/O-7



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## OTHER INFORMATION THAT THE COMPANY BELIEVES TO BE MATERIAL
**(Not part of the interim financial information)**

### Corporate Governance

Cemig's corporate governance is based on transparency, equity and accountability. The main characteristic of Cemig's governance model is clear definition of the roles and responsibilities of the Board of Directors and Executive Board in formulating, approving and executing the policies and directives on how to conduct the Company's business. The members of the Board of Directors, who are elected by the General Meeting of Stockholders, elect that Board's chair and deputy chair and appoint the Executive Board (statutory executive officers) .

The focus of the Company's governance has been a balance between the economic, financial and environmental aspects of Cemig, aiming to continue contributing to sustainable development, and continuous improvement of its relationship with stockholders, clients, employees, society and other stakeholders. Since 2001 Cemig has followed the Level I Corporate Governance Practices of the São Paulo stock exchange (B3).

### Board of Directors

Each year, the members of the Board of Directors are subjected to independent individual and collective performance evaluations, and self-assessments, aiming to improve their functions. These are the minimum requirements:

- submission of a report on acts of management, as to lawfulness and efficacy of management action;
- contribution to the profit for the period; and
- achievement of the objectives specified in the Multi-year Business Plan and compliance with the Long-term Strategy and the Annual Budget.

It is the responsibility of the Audit Committee, independently, to verify compliance in the processes of evaluation of the members of the Board of Directors.

**Membership, election and period of office**

The Board of Directors has 9 (nine) sitting members, 8 (eight) nominated and elected by the stockholders, and 1 (one) elected by the employees. One member of the Board of Directors is its Chair, and another is its Deputy Chair. The members of the Board of Directors are elected for concurrent periods of office of 2 (two) years, and may be dismissed at any time, by the General Meeting of Shareholders, Re-election for a maximum of 3 (three) consecutive periods of office is permitted, subject to any requirements and prohibitions in applicable legislation and regulations.

Of the nine members of the Board of Directors, eight have the characteristics of an Independent Member, under the criteria adopted by the Dow Jones Sustainability Index (DJSI), and nine have these characteristics according to the criteria of the Code of Best Corporate Governance Practices


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of the Brazilian Corporate Governance Institute (IBGC), as attested in the Board's Statement of Independence.

The current term of office of the Board of Directors began at the Annual General Meeting (AGM) held on April 29, 2024, through the multiple voting mechanism. The term of office of the current members expires at the AGM to be held in 2026.

A list with the names of the members of the Board of Directors, their responsibilities and resumes is on our website at: http://ri.cemig.com.br.

**Meetings**

The Board of Directors held 16 meetings until September 30, 2024, dealing with matters including strategic planning, projects, acquisition of new assets, and investments.

## The Audit Committee

The Audit Committee is an independent, consultative body, permanently established, with its own budget allocation. Its objective is to provide advice and assistance to the Board of Directors, to which it reports. It also has the responsibility for such other activities as are attributed to it by legislation.

The Audit Committee has four members, the majority of them independent, nominated and elected by the Board of Directors in the first meeting after the Annual General Meeting for periods of office of three years, not to run concurrently. One re-election is permitted.

The responsibilities of the Audit Committee are available on our website: http://ri.cemig.com.br.

## Executive Board

The Executive Board has 7 (seven) members, whose individual functions are set by the Company's bylaws. They are elected by the Board of Directors, for a period of office of two years, subject to the applicable requirements of law and regulation, and may be re-elected up to three times.

Members are allowed simultaneously also to hold non-remunerated positions in the management of wholly owned subsidiaries of Cemig, upon decision by the Board of Directors. They are also, obligatorily under the by-laws, members, with the same positions, of the Boards of Directors of Cemig GT (Generation and Transmission) and Cemig D (Distribution).

The term of office of the current vice-presidents and president expires at the first meeting of the Board of Directors following the 2026 Annual General Meeting.

The Executive Board will be assessed, by the Board of Directors on their individual and collective performance, with due regard for the following minimum requirements:


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- submission of a report on acts of management, as to lawfulness and efficacy of management action;
- contribution to the profit for the period; and
- achievement of the objectives specified in the Multi-year Business Plan and compliance with the Long-term Strategy and the Annual Budget.

The members of the Executive Board, their resumes and responsibilities are on our website: http://ri.cemig.com.br

## Audit Board

### Membership, election and period of office

We have a permanent Audit Board, made up of five sitting members and their respective substitute members. They are elected by the Annual General Meeting of Shareholders, for periods of office of two years.

Nominations to the Audit Board must obey the following:

- The following two groups of shareholders each have the right to elect one member, in separate votes, in accordance with the applicable legislation: (i) the minority holders of common shares; and (ii) the holders of preferred shares.
- The majority of the members must be elected by the Company's controlling shareholder; at least one must be a public employee, with a permanent employment link to the Public Administration.

The members of the Audit Board and their curriculim are on Cemig's website: http://ri.cemig.com.br.

### Meetings

Until September 30, 2024, the Audit Board met 9 times.

## Internal auditing, management of risks and internal controls

Maintaining a minimum frequency of a year for the updating procedure, the Executive Board and the Board of Directors approved, in 2024, after consideration by the Audit Committee, Cemig's updated Corporate Top Risks for 2024-25.

The Matrix includes 26 Top Risks, including, in this cycle, risks from some of the Company's investees. These risks are continuously monitored by management. The Matrix includes risks from the Distribution, Generation, Transmission, Commercialization, Innovation, Information Technology, People and Corporate Services, ESG (Environmental, Social and Governance), Communication, Financial, Shareholdings and Divestment, Institutional Regulatory and Control and Integrity pillars.



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The company has a Risk Committee, created in 2022, linked to and advising the Board of Directors. It was given the duties of analysis of compliance with the requirements of the regulatory and inspection agencies; definition of the principal risks ('Top Risks'), and respective treatment; identification and measurement of action plans and control of the risks identified; and assessment of the limits of tolerance to the risks to which the Company will be exposed.

With regard to responses to relevant risks and those where tolerance limits have been exceeded, the Internal Controls environment has an annual process for reviewing and testing the design of all the internal controls in the Internal Controls Matrix, in order to keep them adherent, up-to-date and evaluated. The actions and investments in the Internal Controls Environment have, in recent years, ensured its effectiveness in the assessment of management and the independent external auditor, demonstrating confidence in the Company's risk management.

The Company also has an Annual Internal Audit Plan, approved by the Board of Directors, which provides for the assessment of the main business and corporate processes. The plan aims to assess the adequacy, effectiveness and efficiency of the company's processes. The Internal Audit independently assesses the effectiveness of risk management and the effectiveness of the internal control system, reporting any shortcomings and proposing actions for improvement. The areas responsible implement the actions, which are monitored by the audit, with a view to adding value to the business and strengthening corporate governance.

**IIA May Brazil 2024 Award**

In recognition of its achievements in May 2024, the Company's Internal Audit was awarded the IIA May Brasil 2024 prize, granted by the Institute of Internal Auditors of Brazil.

The award reflects the commitment of Cemig's Internal Audit team to raising awareness of the importance of its activities and strengthening the partnership with the audited areas. The initiatives developed during the month of May were aimed at greater alignment with the Company's management areas on their needs and highlighting the role of auditing in assessing and improving governance processes, risk management and controls, contributing to the Company achieving its strategic objectives.
The IIA MAY 2024 award is a recognition by the Institute of Internal Auditors of Brazil for internal audits that stand out in promoting awareness and continuous improvement of their processes.

**NBR ISO 31000:2018 – Risk management: compliance**

Cemig has achieved a significant milestone in obtaining the Declaration of Compliance under NBR ISO 31000:2018 – Risk Management, highlighting its commitment to sound risk management practices. This international standard, focused on risk management, serves as an essential tool for improving decision-making, planning and risk management at all levels of the Company.

NBR ISO 31000:2018 recommends integration of the risk management process with decision-making, global management of the business, and the current organizational context. This means that Cemig will be able to apply the Standard's guidelines not only in projects and operations, but


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also in corporate strategies, producing a comprehensive approach to identifying, assessing and mitigating risks.
To ensure compliance, Cemig's Process Management team carried out a preliminary diagnosis to assess adherence to the requirements of NBR ISO 31000:2018. Based on this diagnosis, improvements were made to the process and documentation in order to comply with the practices recommended by the standard.

Recognition of compliance with NBR ISO 31000:2018 not only validates Cemig's commitment to world-class risk management practices, but also strengthens its reputation in the market and among stakeholders. The standard helps with strategic planning and decision-making, resulting in lower loss rates and improved operational processes.

## The Compliance and Anti-fraud Policy

Cemig prides itself on its commitment to combat and prevention of fraud, corruption and any type of act that might represent deviation from the ethical conduct required by established internal and external rules. In this it relies on, and enjoys, the dedication and diligence of the entire workforce to ensure that no unlawful act is committed in its name.

For prevention of any act of this type, the Company has an effective system of internal controls and compliance, including, among others, the Ethics Committee, the Reporting Channel, and internal policies and procedures for integrity, auditing, encouragement for reporting of irregularities, and prevention of fraud and corruption. All employees and any professionals in any relationship with Cemig, including stockholders, managers, employees and outside contractors, are made fully aware of them.

The Reporting Channel guarantees confidentiality, anonymity and non-retaliation to those reporting a complaint. The Ethics Committee is responsible for making sure there is proper investigation of all accusations received, and after this is concluded, the responses are made available to the reporting parties.

### Compliance and Anti-Bribery

In February 2024, Cemig’s Board of Directors approved an updating of the Company's Compliance Policy, inserting provisions dealing with combat of bribery.

Cemig prides itself on its prevention and combat of bribery, fraud, conflicts of interest and any act that may deviate from the required principles of ethical conduct or any provisions of law or internal or external rules.

The Policy establishes guidelines and responsibilities to be adopted in all daily practice of the Company’s business, activities and relationships. The objectives are:

i. to create and maintain a culture that encourages ethical conduct, commitment to best compliance practices, and obedience to internal and external compliance and anti-bribery rules;


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ii. to prevent, detect and respond to any failings in compliance with laws and rules, or any deviations of conduct; and
iii. to concentrate on mitigation of risks related to compliance or bribery prioritized by the Company;
iv. to contribute to employees' motivation and productivity, preservation and valuing of the Cemig brand, and minimization of non-compliances, penalties and fines for non-compliance with standards;
v. to ensure compliance with, and continuous improvement of, Cemig's Compliance and Anti-Bribery Program.

## Ethical Principles and Cemig Code of Conduct

### Cemig Code of Conduct

The new Cemig Code of Conduct was reviewed and revised with participation by employees of all the areas of the Company. It is based on the pillars of Cemig's identity and policies: respect for life, integrity, generation of value, commitment, innovation, sustainability, social responsibility, and alignment with the Company's cultural identity. It constitutes a pact which aims to incorporate common values, objectives and behavior, developing a of integrity. The Code is to be complied with by all the people to whom it is addressed: managers, members of the Board of Directors, members of committees under the bylaws, employees, interns and outsourced parties who have any established relationship with the Company's stakeholders.

### The Ethics Committee

The Ethics Committee is responsible, among other attributions, for coordinating action in relation to management (interpretation, publicizing, application and updating) of the Statement of Cemig Code of Conduct, including assessment of and decision on any possible non-compliances.

The Commission is made up of 8 members including Superintendents and Managers, appointed by the Executive Board. It may be contacted through our Ethics Channel - the anonymous reporting channel on the corporate Intranet, or by email, internal or external letter or by an exclusive phone line - these means of communication are widely publicized internally to all staff. These channels enable both reports of adverse activity and also consultations. Reports may result in opening of proceedings to assess any non-compliances with Cemig's Statement of Cemig Code of Conduct.

## Investor Relations

We maintain a constant and proactive flow of communication with Cemig's investor market, continually reinforcing our credibility, seeking to increase investors' interest in the Company's shares, and to ensure their satisfaction with our shares as an investment.

Our results are published through presentations transmitted via video webcast, with simultaneous translation in English, always with members of the Executive Board present, developing a relationship that is increasingly transparent and in keeping with best corporate government practices.


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To serve our shareholders – who are spread over more than 40 countries – and to facilitate optimum coverage of investors, Cemig has been present in and outside Brazil at a very large number of events, including seminars, conferences, investor meetings, congresses and roadshows; as well as holding video conference calls with analysts, investors and others interested in the capital markets.

In August 2024, we held our 29rd Annual Meeting with the Capital Markets, where market professionals had the opportunity to interact with the members of the Executive Board.

## SHAREHOLDING POSITION OF HOLDERS OF MORE THAN 5% OF THE VOTING STOCK ON SEPTEMBER 30, 2024

| | Number of shares on September 30, 2024 | | | | | |
|---|---|---|---|---|---|---|
| | Common shares | % | Preferred shares | % | Total | % |
| State of Minas Gerais | 487,540,664 | 50.97 | 22,210 | - | 487,562,874 | 17.04 |
| FIA Dinâmica Energia S/A | 309,254,979 | 32.33 | 147,792,680 | 7.76 | 457,047,659 | 15.97 |
| BNDES Participações | 106,610,119 | 11.14 | - | - | 106,610,119 | 3.73 |
| PZENA | - | - | 95,239,166 | 5.00 | 95,239,166 | 3.33 |
| BlackRock | - | - | 282,815,226 | 14.84 | 282,815,226 | 9.88 |
| Others | | | | | | |
| In Brazil | 40,822,016 | 4.27 | 106,878,372 | 5.61 | 147,700,388 | 5.16 |
| Foreign shareholders | 12,374,133 | 1.29 | 1,272,432,330 | 66.79 | 1,284,806,463 | 44.89 |
| **Total** | **956,601,911** | **100.00** | **1,905,179,984** | **100.00** | **2,861,781,895** | **100.00** |

## CONSOLIDATED SHAREHOLDING POSITION OF THE CONTROLLING SHAREHOLDERS AND MANAGERS, AND FREE FLOAT, ON SEPTEMBER 30, 2024

| | September 30, 2024 | |
|---|---|---|
| | ON | PN |
| Controlling shareholder | 487,540,664 | 22,210 |
| Other entities of Minas Gerais State | 39,026 | 50,418,699 |
| Fiscal Board | - | 5,200 |
| Executive Board | 19,430 | 37,838 |
| Shares in treasury | 132 | 1,099,880 |
| Free float | 469,002,659 | 1,853,596,157 |
| **Total** | **956,601,911** | **1,905,179,984** |


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## DIRECTORS' STATEMENT OF REVIEW OF THE INTERIM FINANCIAL INFORMATION

We hereby state, for the due purposes, under the responsibility of our positions, that in meeting of the Executive Board of Cemig Distribuição S.A., held on November 12, 2024, we approved the conclusion, on that date, of the Company's Interim Financial Information for the period from January to September 2024. In the same date, approved the submission to the Board of Directors, for decision of the Interim Financial Information for the period from January to September 2024. We also declare that we have reviewed, discussed and agree with the said Interim Financial Information.

Belo Horizonte, November 12, 2024.

Reynaldo Passanezi Filho - President

Dimas Costa - Vice President of Trading

Leonardo George de Magalhães - Vice President of Finance and Investor Relations

Marney Thadeu Antunes - Vice President of Distribution

Marco da Camino Ancona Lopes Soligo - Vice President of Participations and Vice President of Generation and Transmission (interim)

Cristina Maria Fortini Pinto e Silva - Vice President Legal


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## DIRECTORS' STATEMENT OF REVIEW OF THE REPORT BY THE EXTERNAL AUDITORS ON THE INTERIM FINANCIAL INFORMATION

We hereby state, for the due purposes, under the responsibility of our positions, that in meeting of the Executive Board of Companhia Energética de Minas Gerais (Cemig), Cemig Distribuição S.A. and Cemig Geração e Transmissão S.A), held on November 12, 2024, we approved the conclusion, on that date, of the Company's Interim Financial Information for the period from January to September 2024; and also submission to the Board of Directors, for decision of the Interim Financial Information for the period from January to September 2024. We also declare that we have reviewed, discussed and agree with the opinions expressed by the representatives of the Independent External Auditors.

Belo Horizonte, November 12, 2024.

Reynaldo Passanezi Filho - President

Dimas Costa - Vice President of Trading

Leonardo George de Magalhães - Vice President of Finance and Investor Relations

Marney Thadeu Antunes - Vice President of Distribution

Marco da Camino Ancona Lopes Soligo - Vice President of Participations and Vice President of Generation and Transmission (interim)

Cristina Maria Fortini Pinto e Silva - Vice President Legal



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