

2024 RESULTS

CEMIG



Certain statements and estimates in this material may represent expectations about future events or results which are subject to risks and uncertainties that may be known or unknown. There is no guarantee that events or results will occur as referred to in these expectations.

These expectations are based on the present assumptions and analyses from the point of view of our management, in accordance with their experience and other factors such as the macroeconomic environment, market conditions in the electricity sector, and expected future results, many of which are not under our control.

Important factors that could lead to significant differences between actual results and the projections about future events or results include: Cemig's business strategy, Brazilian and international economic conditions, technology, our financial strategy, changes in the electricity sector, hydrological conditions, conditions in the financial and energy markets, uncertainty on our results from future operations, plans and objectives, and other factors. Due to these and other factors, our results may differ significantly from those indicated in or implied by such statements.

The information and opinions herein should not be understood as a recommendation to potential investors, and no investment decision should be based on the veracity, currentness or completeness of this information or these opinions. None of our staff nor any party related to any of them, or their representatives shall have any responsibility for any losses that may arise as a result of use of the content of this presentation.

To evaluate the risks and uncertainties as they relate to Cemig, and to obtain additional information about factors that could give rise to different results from those estimated by Cemig, please consult the section on *Risk Factors* included in the *Reference Form* filed with the Brazilian Securities Commission (CVM) – and in the *20-F Form* filed with the U.S. Securities and Exchange Commission (SEC).


In this material, financial amounts are in **R\$ million (R\$ mn)** unless otherwise stated. Financial data reflect the adoption of **IFRS**.

 **Pleasing our customers**

To be a reference in customer satisfaction, transforming their experience with Cemig

 **Creating value**

Discipline in capital allocation. Capture efficiency in processes through modernization, digitalization, and simplification

 **Innovation**


Reinforce a culture of innovation to transform existing businesses and explore new technologies, promoting the energy transition

 **Results-driven culture**

Consolidate organizational culture by creating a safe, meritocratic, diverse, and inclusive environment

 **ESG**

To be the company with the best ESG performance in the Brazilian electricity sector

 **Safety**

To be a reference in safe behavior, with safety as a fundamental and non-negotiable value



CEMIG records best **EBITDA** in **history**



EBITDA of R\$11.3 billion, a record in cash generation

In 2024, EBITDA grew by **32.3%**



Investment of R\$5.7 billion with CUSTOMER FOCUS

Ensuring the quality and excellence of Cemig's service



AAA -Best rating in history (Fitch Ratings)

Acknowledgment of steady performance and cash generation, added to have a diverse asset base and disciplined capital allocation



Successful sale of Aliança Energia

Reallocation of resources mainly to regulated segments



Transmission Tariff Review- R\$1.5 billion impact on Cemig T's result

Cemig T went through tariff review process, resulting in a BRR of R\$2.6 billion

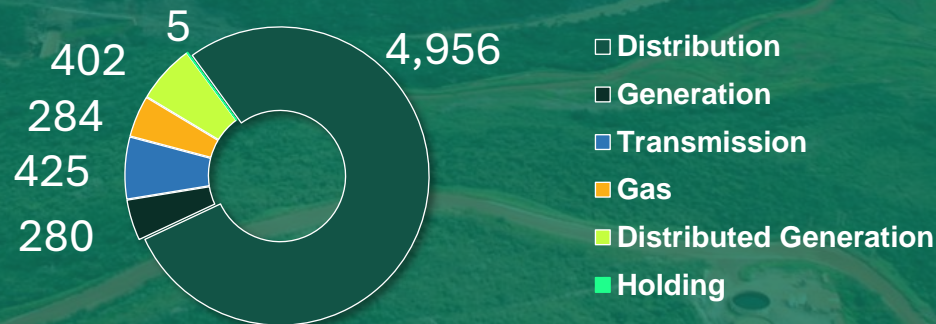
Investment program - execution

Investments of **R\$5,714** million

Execution of 91.8% of plan



Planned, 2025 - **R\$6,216** million



Distribution: R\$4,400 million

Investments focused on modernization and maintenance of the electricity system

31 new Substations **>190** thousand New consumers **>4,000** km (medium voltage network) **>1,000** km (high voltage network)



Invested 4X to QRR*

*Regulatory depreciation



Generation : R\$248 million

Start-up of PVPPs Jusante and Adv. Eduardo Soares (Boa Esperança) **>188 MWp** of capacity



DG: R\$394 million

>13 MWp of capacity



Transmission: R\$310 million

Reinforcements and improvements with increase in RAP



Gas: R\$358 million

>211 km of gas pipelines

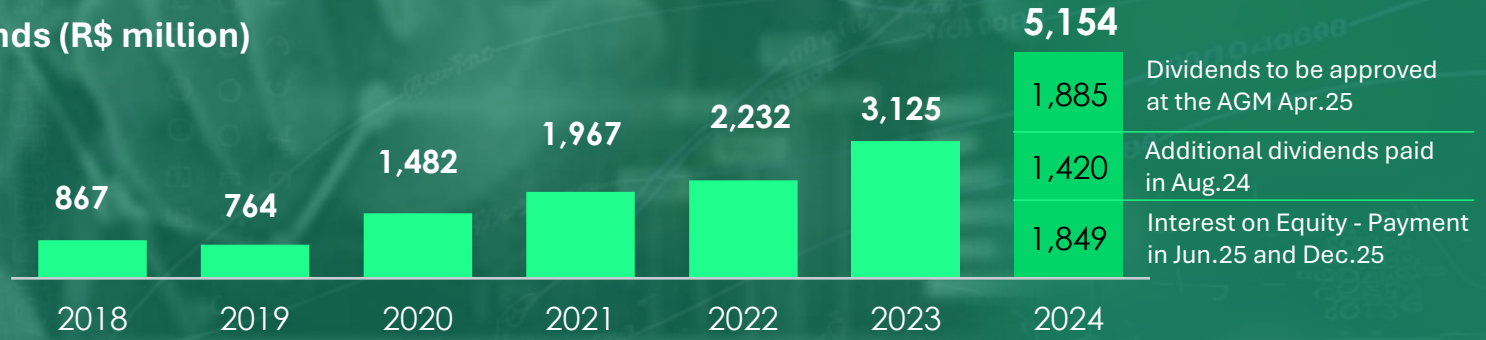
Yield
15.1%

Highest yield in the electric sector

Dividend Yield*



Dividends (R\$ million)



A dividend policy that ensures attractive remuneration for shareholders and supports strategic planning

* Source: Economática Dividend Yield beginning of period

CMIG4¹

43.5% share appreciation

Higher valuation within the electricity sector in 2024

Market value

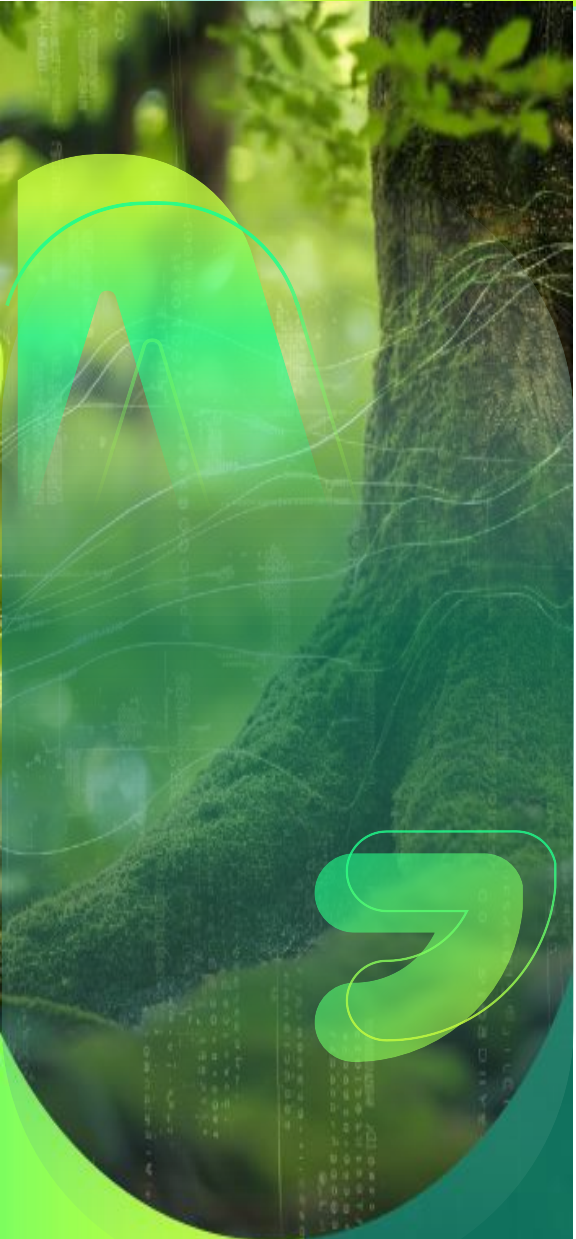
Cemig ended the year with a **R\$35.1 billion valuation**: an appreciation of **R\$7.2 billion in 2024**

R\$36.4 billion on March 20th, 2025

R\$1,885 million

Dividends to be approved in 2025 Annual General Meeting - AGM

1- Preferred shares



Recognition by **sustainability** of our operations



Included in DJSI for 25th consecutive time

The only electric sector company in the Americas to have been on the list since its creation in 1999, up 6 points on the previous year.



Included in S&P Global´s “The Sustainability Yearbook 2024”

list of the world's most sustainable companies



Cemig included in CDP Climate 2024 “A-list”

Cemig obtained the maximum score in 10 of the 16 criteria, with concrete actions to achieve its public commitment to be net zero by 2040



Adherence to the Utilities for Net Zero Alliance (Uneza)

Cemig was the first company in the Brazilian electric sector to join.



4.8 million renewable energy certificates issued

Analysis of Results

The logo for CEMIG, featuring the letters 'CEMIG' in a bold, white, sans-serif font. A horizontal line with a green-to-yellow gradient passes behind the letters, with a small green circle positioned behind the 'E'.

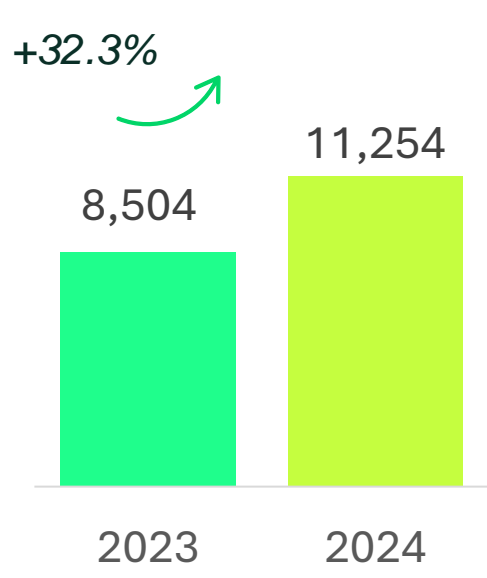
CEMIG

OUR ENERGY TRANSFORMS.

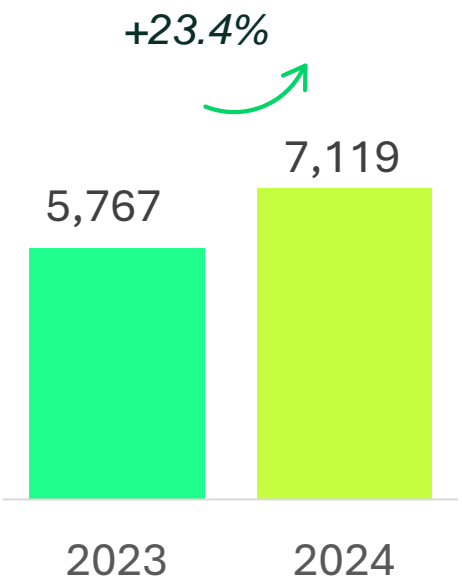




EBITDA



NET PROFIT



	EBITDA		NET PROFIT	
R\$ million	2023	2024	2023	2024
IFRS	8,504	11,254	5,767	7,119



4Q24 highlights

#Transforming lives
with our energy



CEMIG Excellent consolidated results

- **EBITDA: R\$1.9 billion in 4Q24**



CEMIG D Operational efficiency

- Compliance with the regulatory limits for Losses and the DEC and FEC outage indicators, with a reduction of around 2.5 hours in the perceived DEC outage indicator

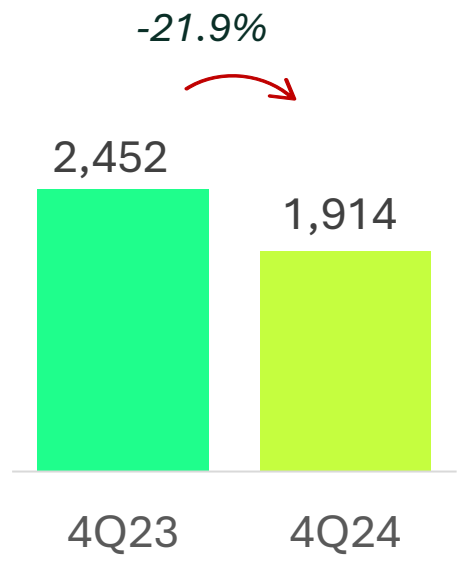


CEMIG GT Decisions aligned with strategic planning

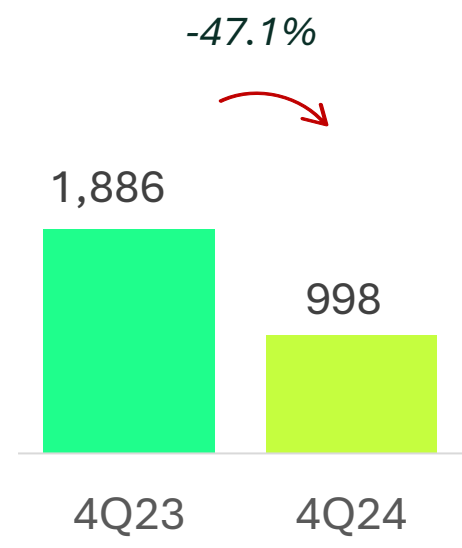
- Improvements in the bidding process to unlock investments
 - ✓ **R\$880 million** hired for transmission reinforcements and improvements
- Installation of **6 new wind turbines**, an investment of R\$22 million, with estimated recoverable revenue of **R\$11.3 million/year** by 2029



EBITDA



NET PROFIT

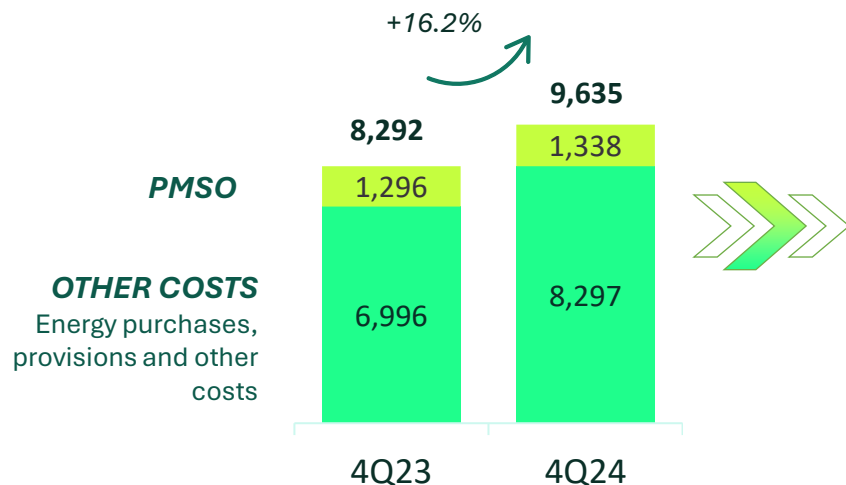


	EBITDA		NET PROFIT	
R\$ million	4Q23	4Q24	4Q23	4Q24
<i>IFRS</i>	2,452	1,914	1,886	998

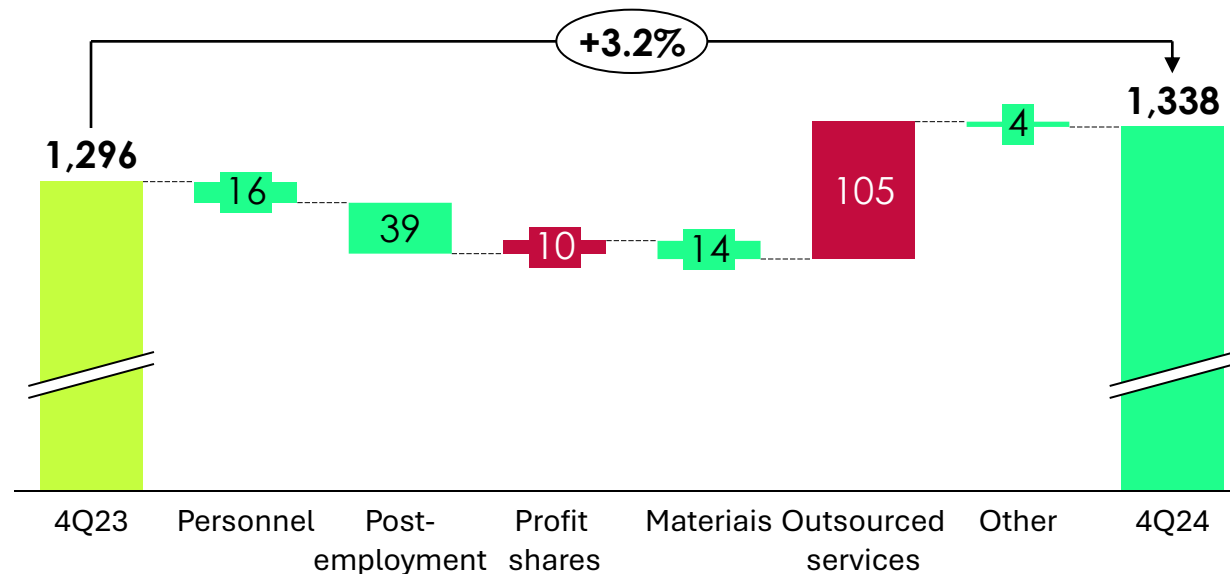


Operational Costs and Expenses

(R\$ million)



Manageable expenses rose below inflation



The main highlights in the variation of manageable expenses come from **Third Party Services**



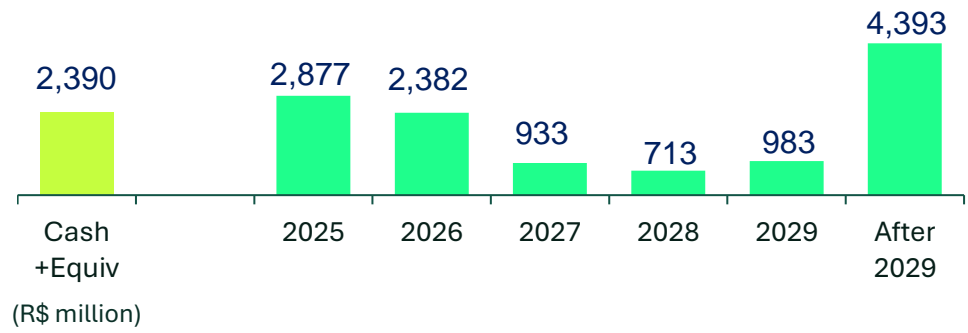
- ✓ **R\$22 million** in Maintenance and Upkeep of Facilities and Equipment
- ✓ **R\$17 million** with Lane Cleaning and Tree Pruning
- ✓ **R\$7 million** in Information Technology

Consolidated Debt profile

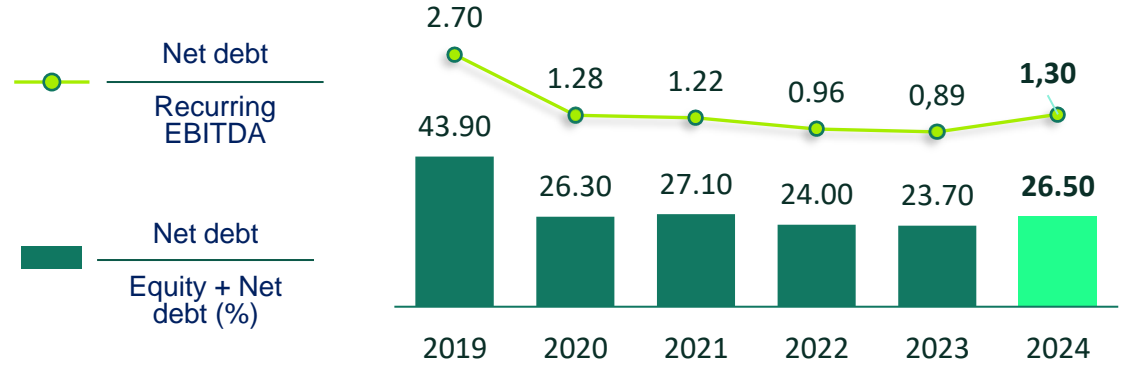
Efficient financial management and balanced capital structure

Maturities timetable Average tenure **4.8 years**

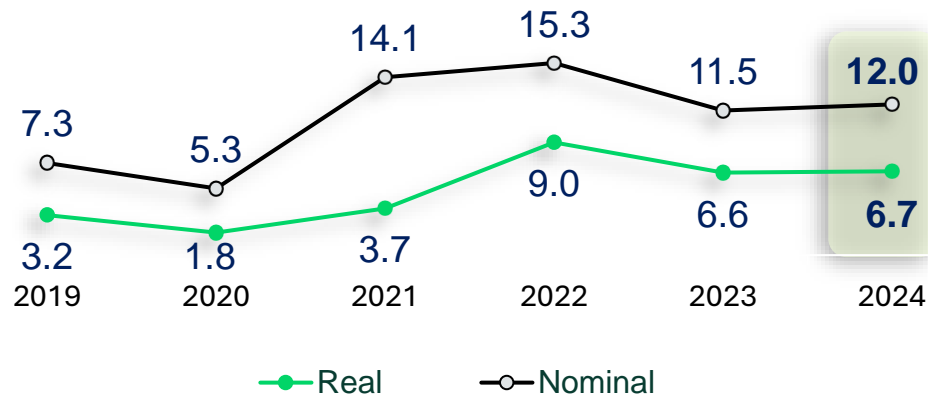
Net debt (Debt – Cash and securities): R\$9.9 billion



Leverage



Cost of debt %



EuroBonds

Full payment of foreign currency debt

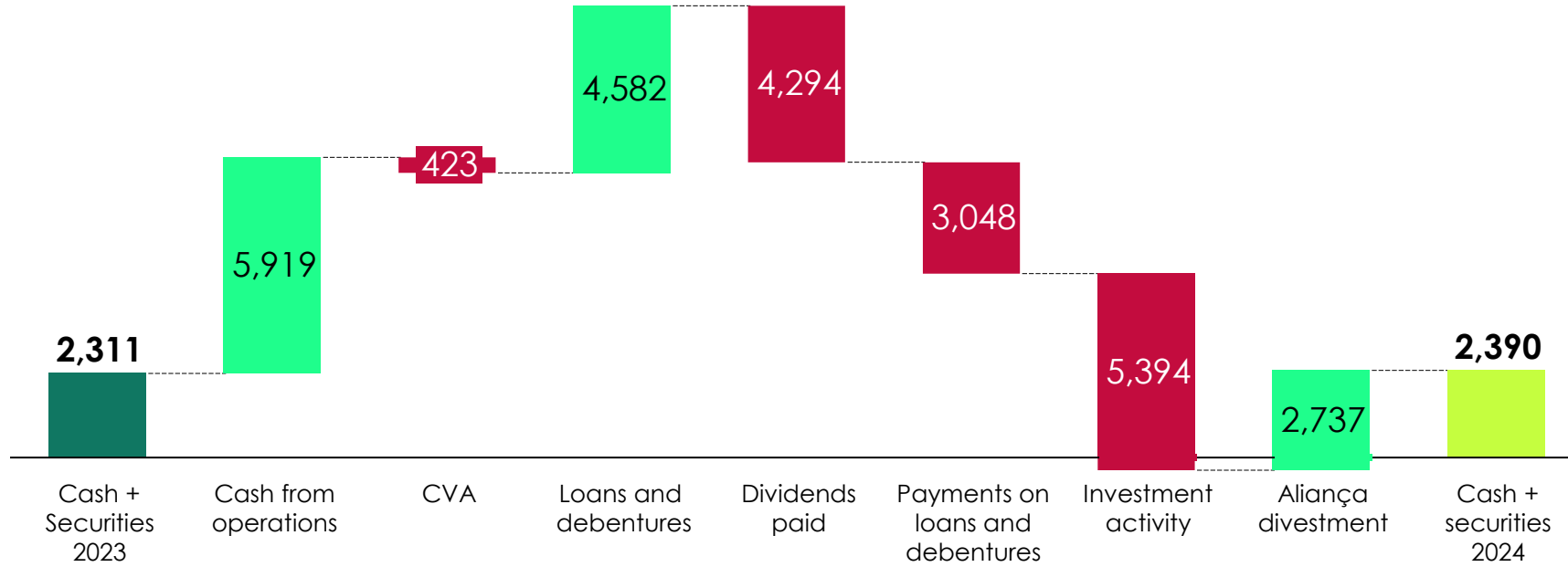
Sustainable debentures

Cemig's 2024 funding of R\$4.5 billion

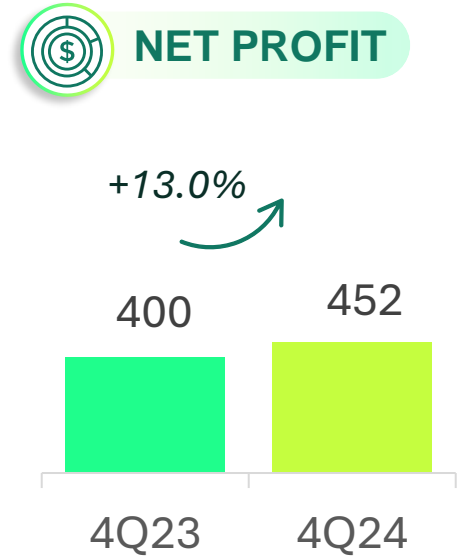
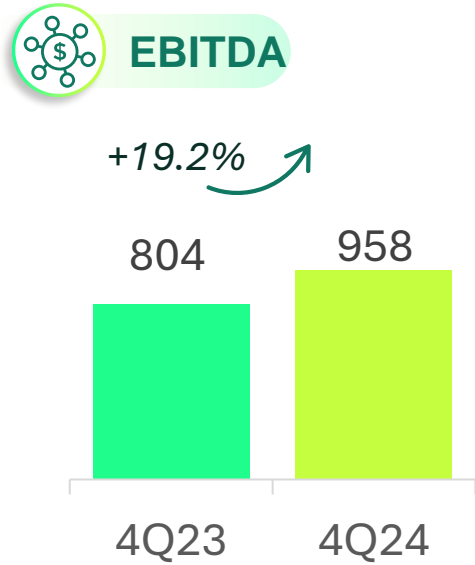
Best rating in history

AAA FitchRatings

Cemig maintains its liquidity with strong cash generation



Strengthening the capacity to execute our strategy, FOCUS ON MINAS, with investments in core business

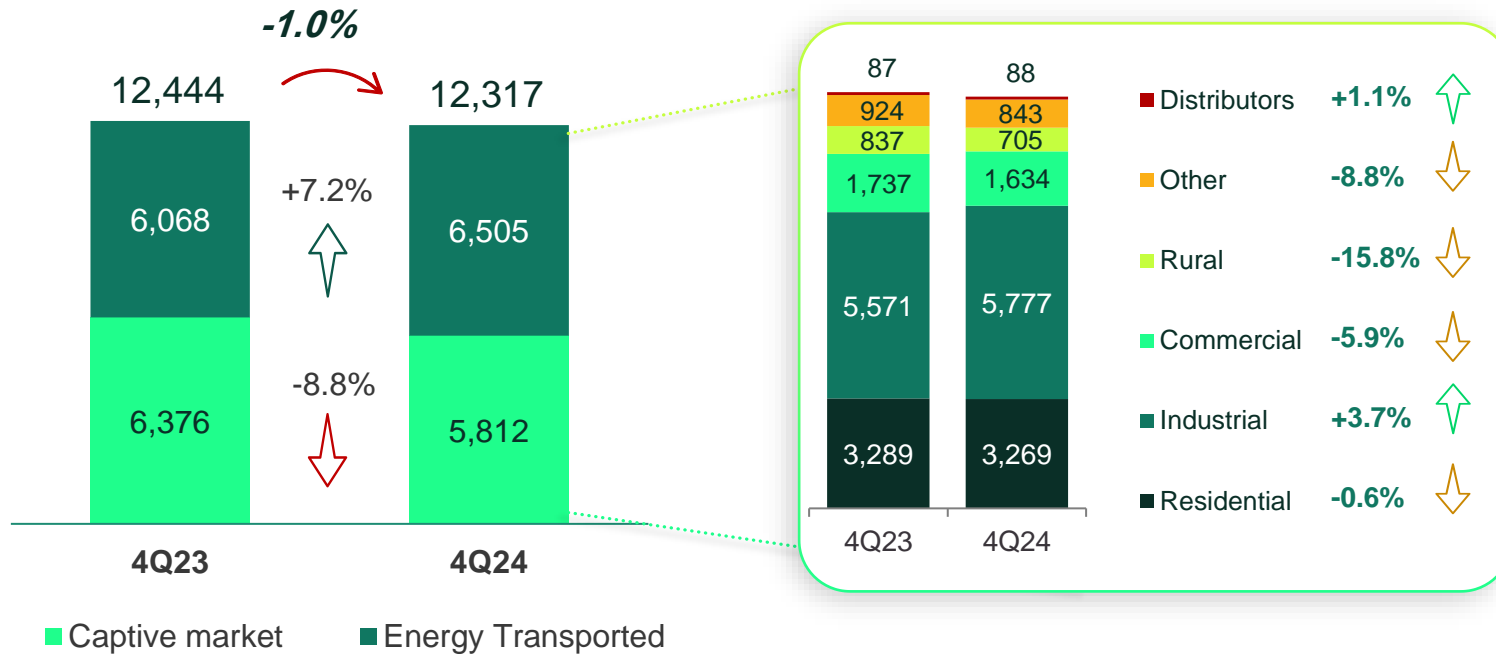


	EBITDA		NET PROFIT	
R\$ million	4Q23	4Q24	4Q23	4Q24
IFRS	804	958	400	452

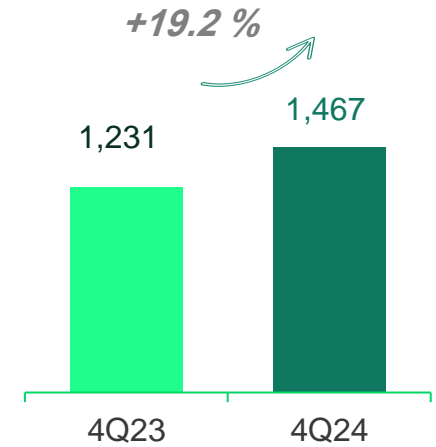


Commitment to operational efficiency, keeping within the regulatory parameters for OPEX and Energy Losses

Cemig D – Billed market + transmission for customers (GWh)



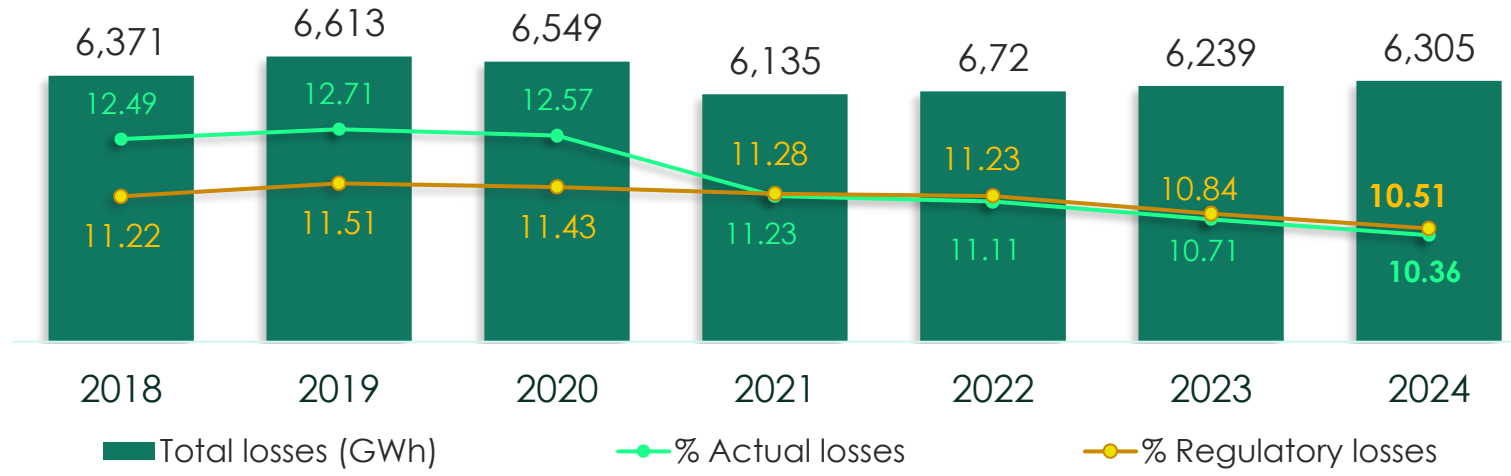
Distributed Generation market – GWh



>>>
 Excluding the effects of Distributed Micro and Mini Generation, total market growth would have grown **1.0%**
>>>



Target achieved, keeping Cemig D within regulatory parameters



According to the criteria defined by ANEEL, except for not considering the effects of distributed generation (DG)

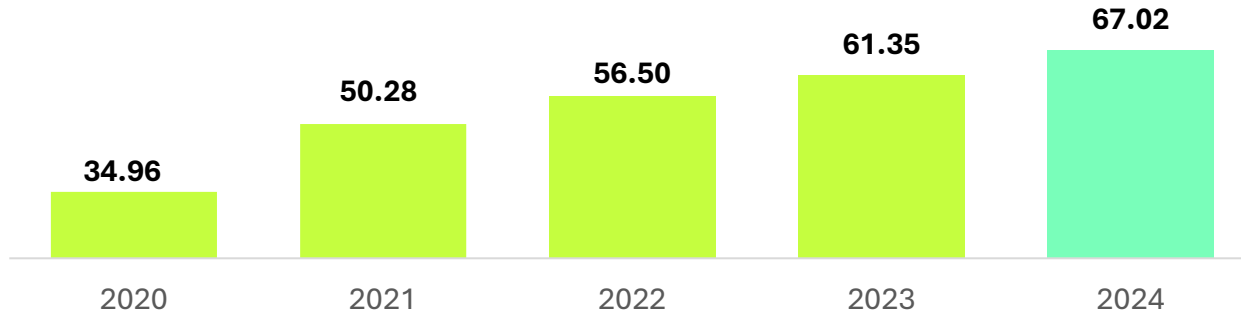
Main actions in 2024



- ✓ **384 thousand** customers inspections
- ✓ **57.4 thousand** conventional meters replaced by smart meters
- ✓ Meter protection in housing complexes with Shielded Metering Panels (QMB) for **8,751 consumer units**
- ✓ **More than 12 thousand** clandestine connections regularized with bullet-proofed installations

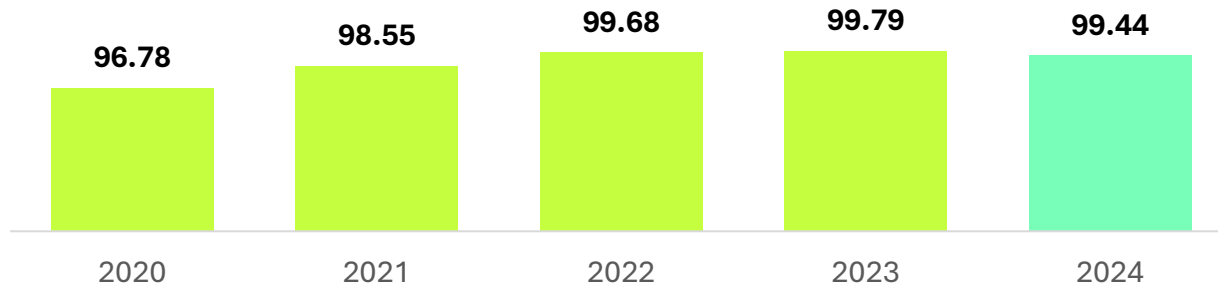
Collection – digital channels (%)

PIX, credit card, apps, automatic debit, terminals, other media



Receivables collection index (ARFA - %)

(Collection / Billing)



In 2024, Digital Channels accounted for 67.02% especially PIX

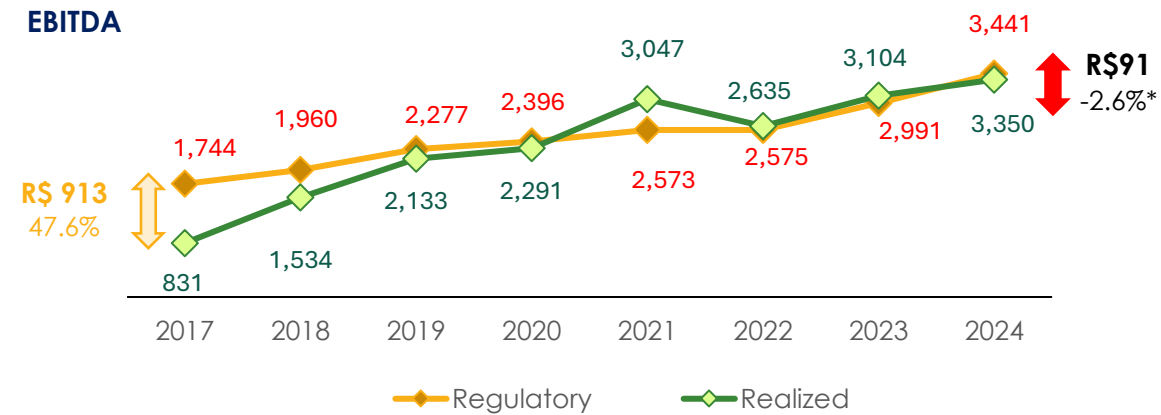
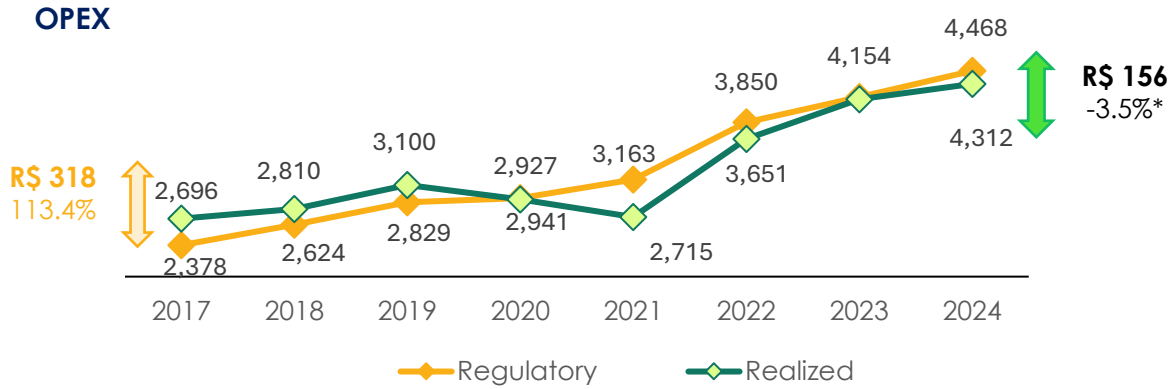
15% reduction in tariff costs compared to 2023.



ARFA above 99% for the 3rd consecutive year, overcoming challenges related to bill increases

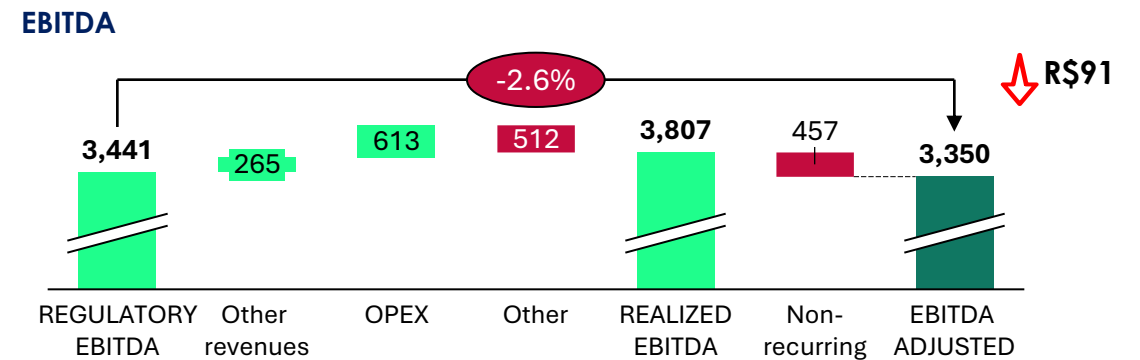
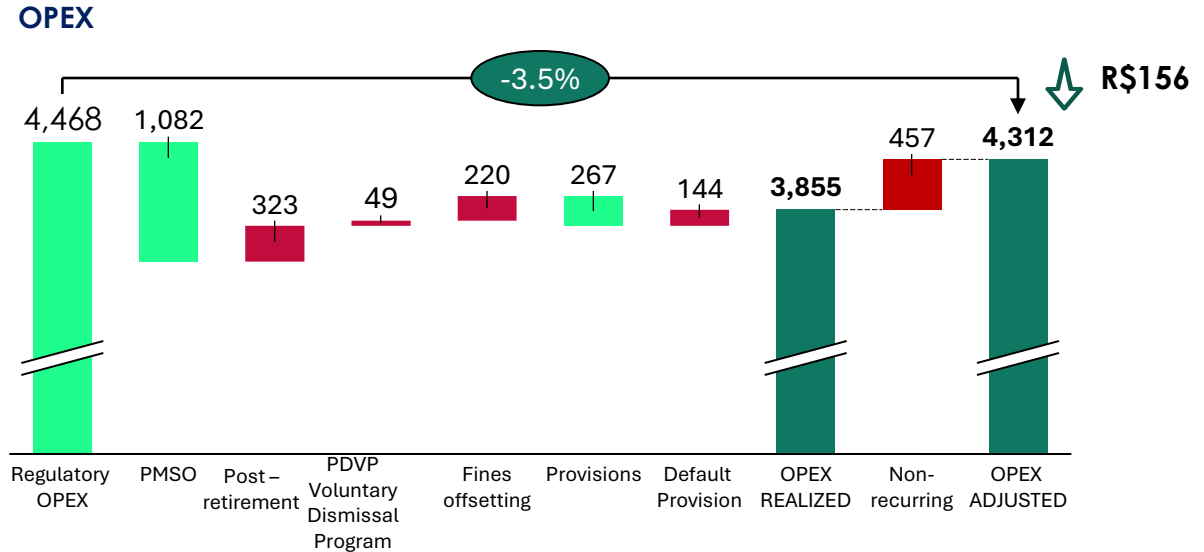
Cemig D – OPEX and EBITDA x Regulatory

OPEX and EBITDA X Regulatory parameters

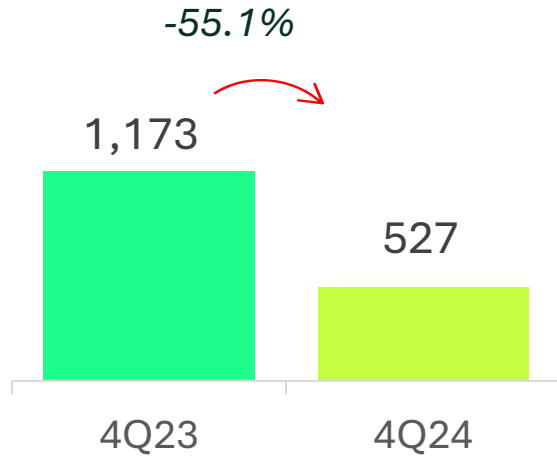


R\$ million
 (*) Realized/Regulatory - %

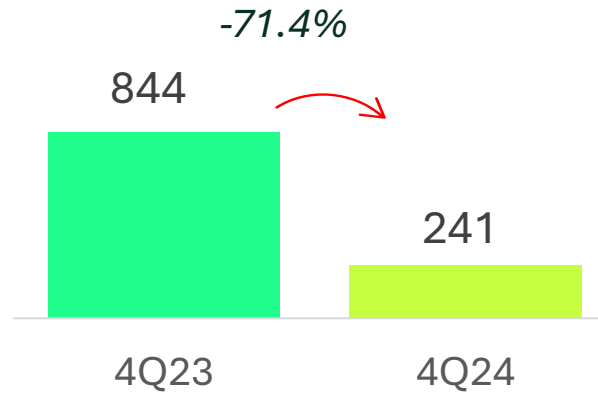
FOCUS on efficiency



EBITDA

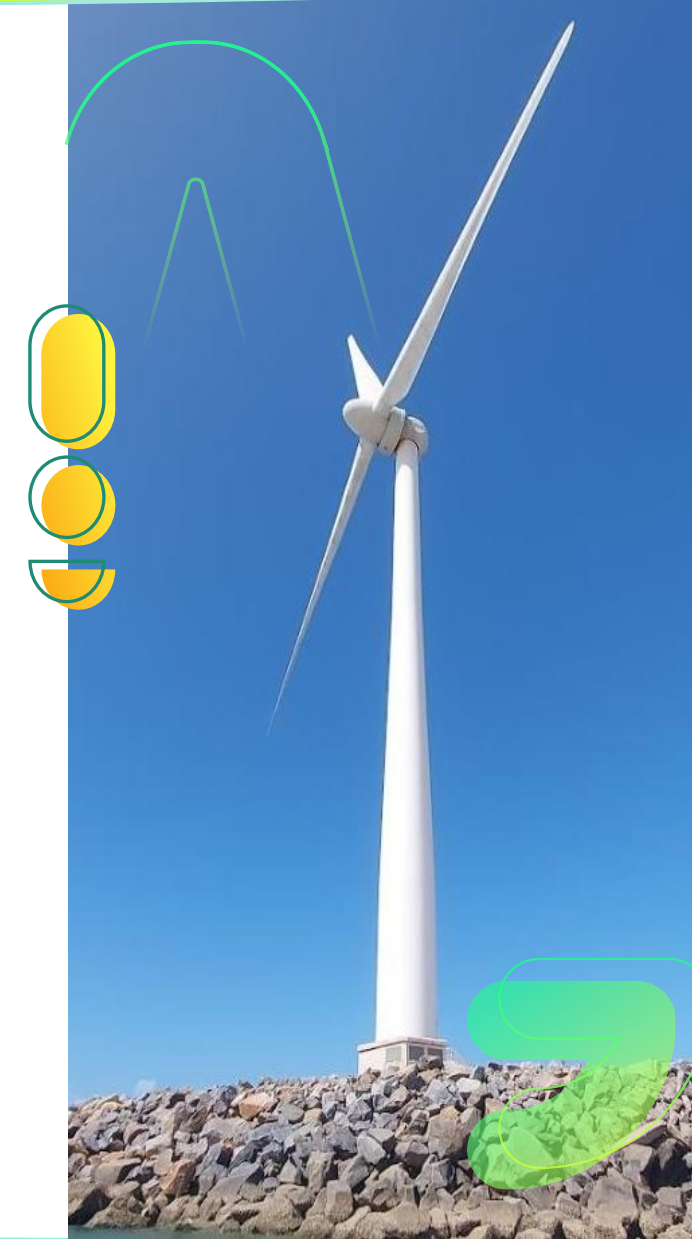


NET PROFIT



	EBITDA		NET PROFIT	
R\$ million	4Q23	4Q24	4Q23	4Q24
IFRS	1,173	527	844	241

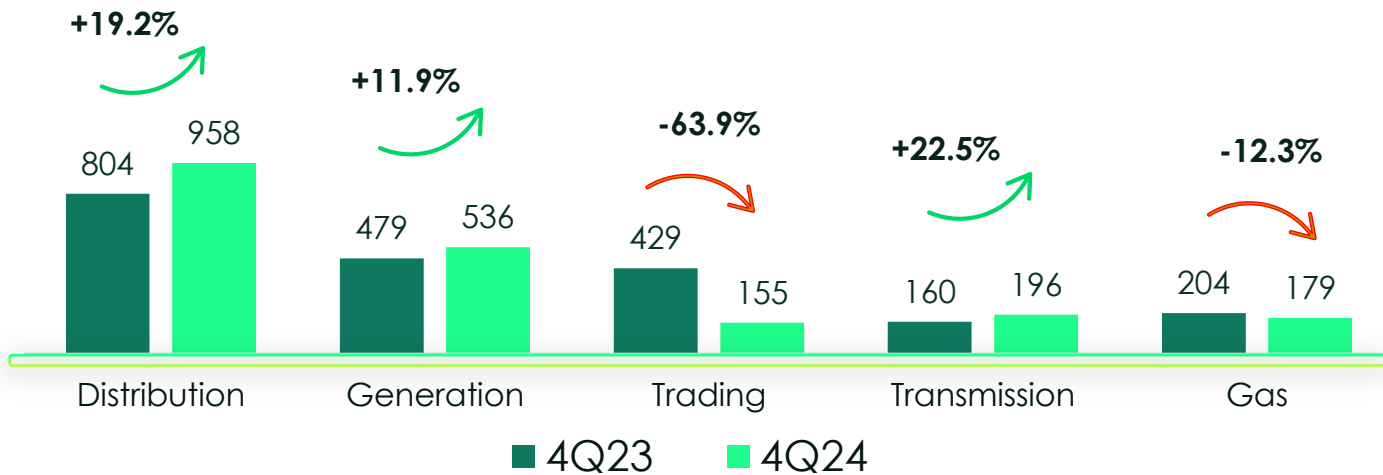
>60% of third-party energy purchases and sale contracts already transferred to Holding



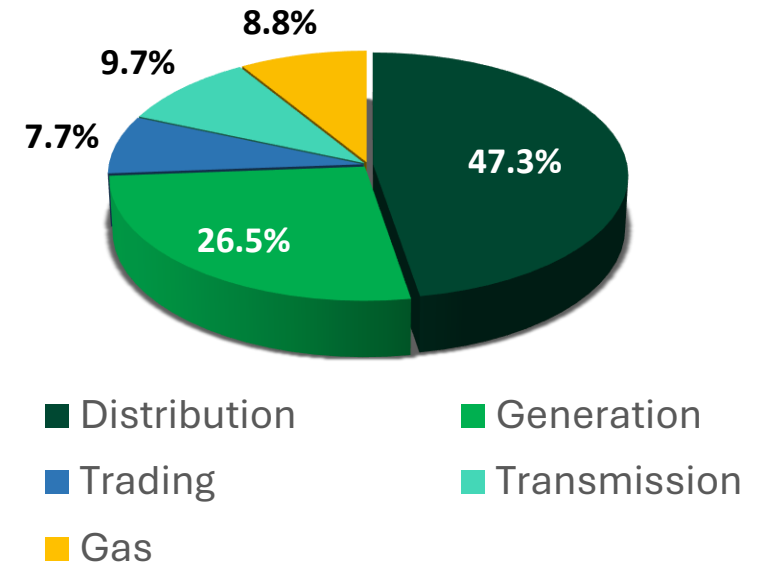
Recurrent EBITDA by Segment

Financial data from the Company's main businesses

Quarterly comparison (4Q24/4Q23)



Share in EBITDA



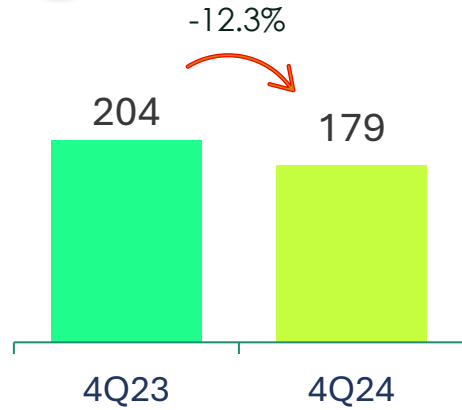
Diversified portfolio maintains consistent results

R\$ million

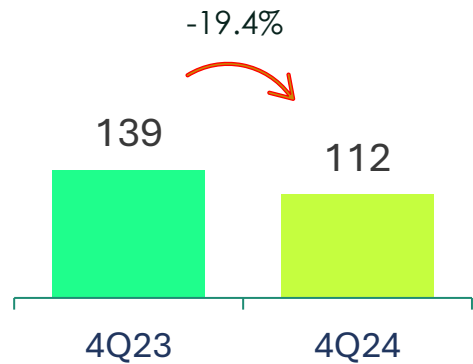
4Q24 Data

R\$ million

EBITDA



NET PROFIT



Gasmig in numbers

- **1.033 million m³**
Volume of natural gas distributed
daily volume
2.8 million m³
- **>103 thousand**
Consumers
- **46**
Municipalities served



Consumption by category



91.9%

Industrial



1.4%

Residential



2.7%

Commercial



2.6%

Natural gas
vehicles

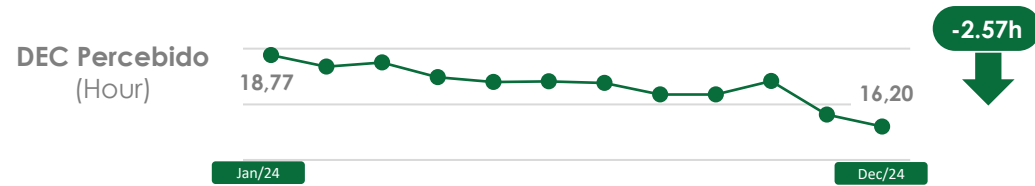


1.4%

Cogeneration

➤ Pleasing the customer

- ✓ Closer proximity to customers through regionalization of Distribution
- ✓ Launch of Cemig Agro, expanding the supply of quality energy and reducing outages and service time



- ✓ Significant reduction in the number of outages and average service time

Simple Sustained Frequency (SSF) reduction

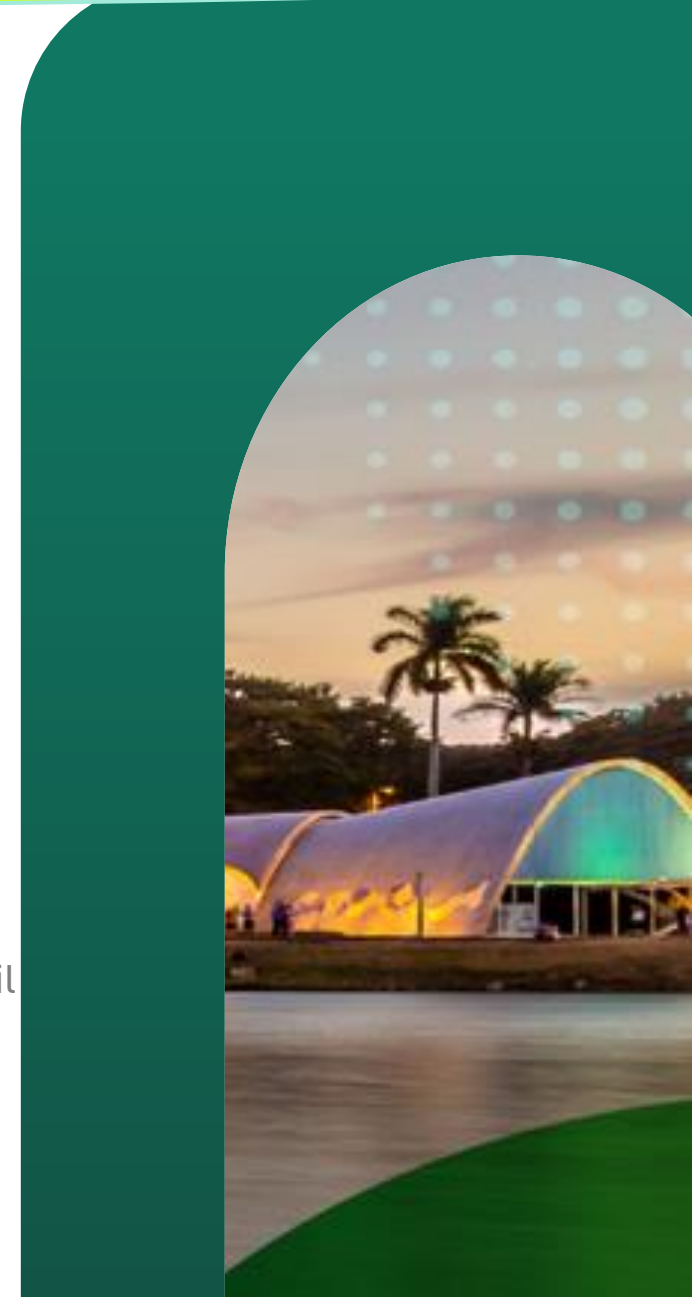
- ↓ 13.5%
- ↓ 109 thousand
- 52,000 urban
- 57,000 rural

Reduction in Average Interruption Service Time (TMI)

- ↓ 13%
- ↓ 0.99hour
- 0.60hour urban
- 1.36hour rural

➤ Innovation and technology

- ✓ ADMS: Implementation of the new High Voltage SCADA solution in 520 substations, strengthening grid management activities and speeding up incident response times.
- ✓ Digital transformation: Implementation of the energy trading platform in the wholesale/retail market
 - Consolidated leadership >10,000 consumer units served
- ✓ Modernization of management tools with the implementation of SAP S/4 HANA
- ✓ Evolution of cybersecurity maturity, achieving high levels of information security



➤ Commitment to Sustainability

- ✓ One million trees planted
- ✓ Launch of “Ecociente” program : Cemig's Corporate Environmental Education Program

➤ Creating value

- ✓ Inauguration of the Logistics Operation Monitoring and Materials Planning Center
- ✓ Implementation of the New Materials Distribution Model
 - Company's average inventory reduced from R\$624 million in 2023 to R\$580 million in 2024
- ✓ Supplier Forum: Strengthening the partnership between Cemig and its suppliers

➤ Results-driven culture

- ✓ Liability management
 - Tax provisions reversal – INSS (Social Security tax) on Profit sharing of R\$513 million
 - Decision of the Superior Labor Court (TST) decision in favor of Cemig, related to the post-employment benefit of the health plan (PSI)

➤ Safety

- ✓ Reduction in the Total Frequency Rate of Occupational Accidents (TF) and Frequency Rate of Occupational Accidents with Time Off Work (TFA)
 - TFR* reduced from 3.64 in 2023 to 3.08 in 2024
 - TFA* reduction from 1.13 in 2023 to 0.96 in 2024

* Accident frequency rate per million man-hours of exposure to risk of the effective workforce





Achieved

Strengthening Cemig D's investment program

Divestment of holdings with complexities

Management of bonds' liability

Maintaining OPEX within regulatory limit

Adjusting energy losses to regulatory levels

To comply with DEC Outage indicator per set



In progress

Divestment of minority holdings

Digital transformation and investment in technology



Future challenges and opportunities

Renewals of generation concessions

Absorption of technologies for energy transition

2025 Capacity Reserve Auction



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ISE B3



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