



CEMIG

1Q25

RESULTS

Certain statements and estimates in this material may represent expectations about future events or results which are subject to risks and uncertainties that may be known or unknown. There is no guarantee that events or results will occur as referred to in these expectations.

These expectations are based on the present assumptions and analyses from the point of view of our management, in accordance with their experience and other factors such as the macroeconomic environment, market conditions in the electricity sector, and expected future results, many of which are not under our control.

Important factors that could lead to significant differences between actual results and the projections about future events or results include: Cemig's business strategy, Brazilian and international economic conditions, technology, our financial strategy, changes in the electricity sector, hydrological conditions, conditions in the financial and energy markets, uncertainty on our results from future operations, plans and objectives, and other factors. Due to these and other factors, our results may differ significantly from those indicated in or implied by such statements.

The information and opinions herein should not be understood as a recommendation to potential investors, and no investment decision should be based on the veracity, currentness or completeness of this information or these opinions. None of our staff nor any party related to any of them, or their representatives shall have any responsibility for any losses that may arise as a result of use of the content of this presentation.

To evaluate the risks and uncertainties as they relate to Cemig, and to obtain additional information about factors that could give rise to different results from those estimated by Cemig, please consult the section on Risk Factors included in the Reference Form filed with the Brazilian Securities Commission (CVM) – and in the 20-F Form filed with the U.S. Securities and Exchange Commission (SEC).

In this material, financial amounts are in **R\$ million (R\$ mn)** unless otherwise stated. Financial data reflect the adoption of IFRS.



Pleasing our customers

To be a reference in customer satisfaction, transforming their experience with Cemig



Creating value

Discipline in capital allocation. Capture efficiency in processes through modernization, digitalization, and simplification



Innovation

Reinforce a culture of innovation to transform existing businesses and explore new technologies, promoting the energy transition



Results-driven culture

Consolidate organizational culture by creating a safe, meritocratic, diverse, and inclusive environment



ESG

To be the company with the best ESG performance in the Brazilian electricity sector



Safety

To be a reference in safe behavior, with safety as a fundamental and non-negotiable value

 Transforming lives with our energy.

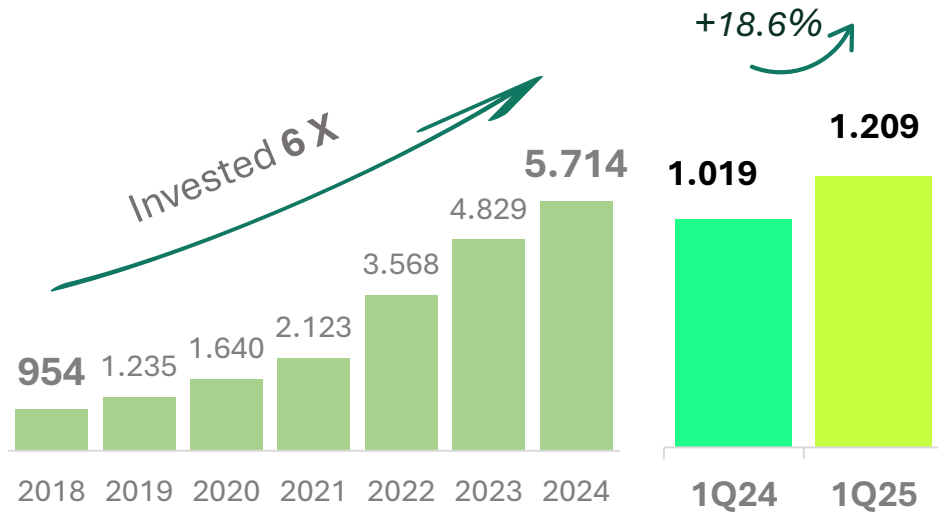
Cemig demonstrates resilience by delivering solid results, even after impacts on its trading arm

EBITDA R\$1.83 billion	A balanced business portfolio minimized the impact of price differences between sub-markets in 1Q25
Net Profit R\$1.04 billion	Impacted by the effects on trading EBITDA, higher financial expenses, and lower equity income
IOC* R\$541 million	Declaration of R\$541 million in Interest on Capital (JCP), equivalent to R\$0.1891 per share
Debentures R\$5.0 billion	The issuance of R\$5.0 billion in debentures ensures the successful execution of the company's robust investment program

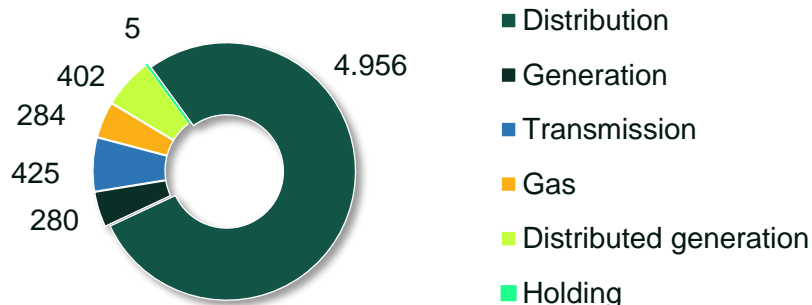
* IOC – Interest on Capital

Investment program - execution

Investments increased by 18.6% in 1Q25 compared to the same period in 2024, reaching a total of **R\$1.2 billion**



Planned, 2025 - **R\$6,352** million



Cemig D invested R\$979 million

- **3 substations energized** – 131 substations delivered since 2022, the start of the **Mais Energia Program**
- Construction of **650 km** of low and medium voltage distribution networks
- Increase in capacity by **45 MVA**



FOCUS ON MINAS AND WIN!

Distribution Regionalization

Being close to our customers, sharing the same environment, maintaining a daily presence, and ensuring excellent service

- 6 regional superintendencies
- 6 regional high voltage management units
- 17 regional medium and low voltage management units



Staff reinforcement across 76 municipalities, with the addition of 228 electricians and 83 pickup trucks



- Customer relations
- Preventive maintenance
- Network automation
- Network resilience
- Innovation and energy efficiency



FOCUS ON MINAS GERAIS

Successful debenture issuance

The issuance of R\$5.0 billion in debentures secures the successful implementation of the company's robust investment program



Cemig D



R\$ 2.5 billion

1st Series - R\$ 1.64 billion

2nd Series - R\$ 860 million (incentivized)

Coupon | Tenor

CDI + 0.86% p.a. | 7 years

IPCA + 7.5467% p.a. | 15 years



Debentures categorized as 'ESG use-of-proceeds bonds – sustainable' and 'Green Debentures'



Cemig GT



R\$ 625 million

Single series - R\$ 625 million

Coupon | Tenor

CDI + 0.64% p.a. | 5 years

Extension of the average debt maturity schedule from **4.8** years to **5.5** years



Cemig D¹

R\$1.9 billion

1st Series - R\$ 1.143 billion

2nd Series - R\$ 752 million

Coupon | Tenor

CDI + 0.64% p.a. | 5 years

CDI + 0.80% p.a. | 7 years

AAA credit rating assigned by Fitch Ratings

1 - Issued in April 2025 – not included in the calculation of the average maturity

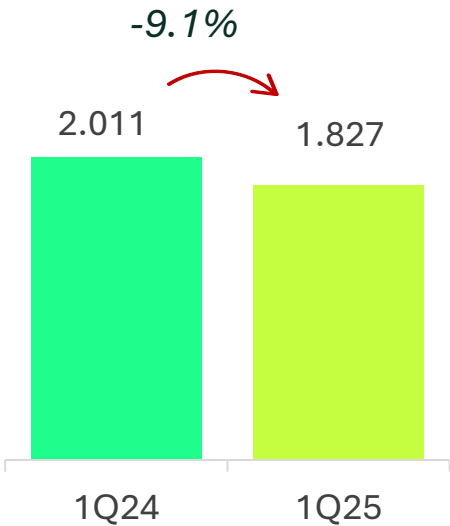
Analysis of Results



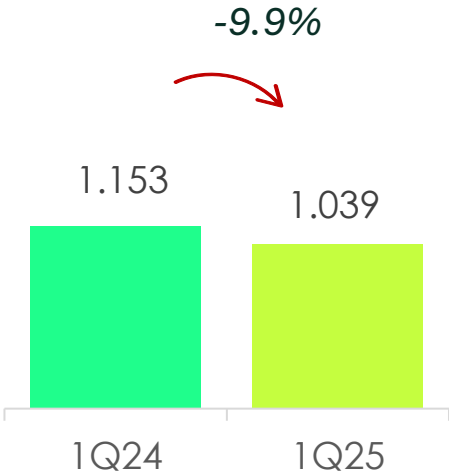
OUR ENERGY TRANSFORMS.



EBITDA



NET PROFIT



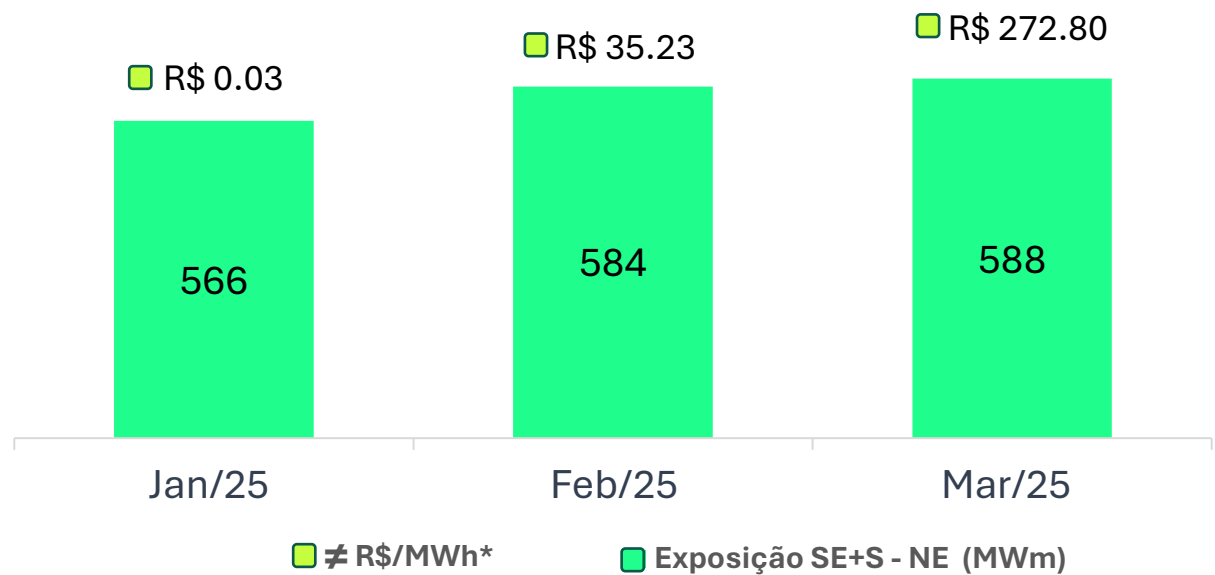
	EBITDA		NET PROFIT	
R\$ million	1Q24	1Q25	1Q24	1Q25
IFRS	2,011	1,827	1,153	1,039

1,032 employees joined the **NEW HEALTH PLAN***, resulting in a reversal of provisions in the amount of **R\$28 million**

* No post-employment obligations

Exposure to price differences between sub-markets had a negative impact of **R\$ 133 million**

Effects of exposure between sub-markets



Exposure	Jan/25	Feb/25	Mar/25	Total
SE+S - NE	-0.01	-13.81	-119.28	-133.11
(R\$ million)				



*Differences across sub-markets

Lower manageable expenses in 1Q25



Highlights of variation in manageable expenses:

- ✓ Reversal of **R\$ 28 million** in provisions related to the remeasurement of post-employment liabilities
- ✓ Increase in **personnel costs**, mainly due to salary adjustments
- ✓ **Reduction** in other expenses, primarily driven by **lower** decommissioning and disposal of assets



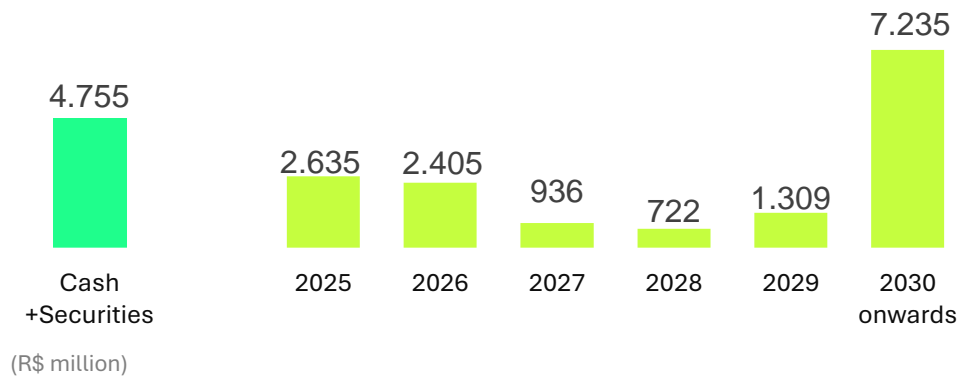
Consolidated Debt profile

A balanced capital structure, combined with efficient financial management, ensures debt extension under attractive financing rates.

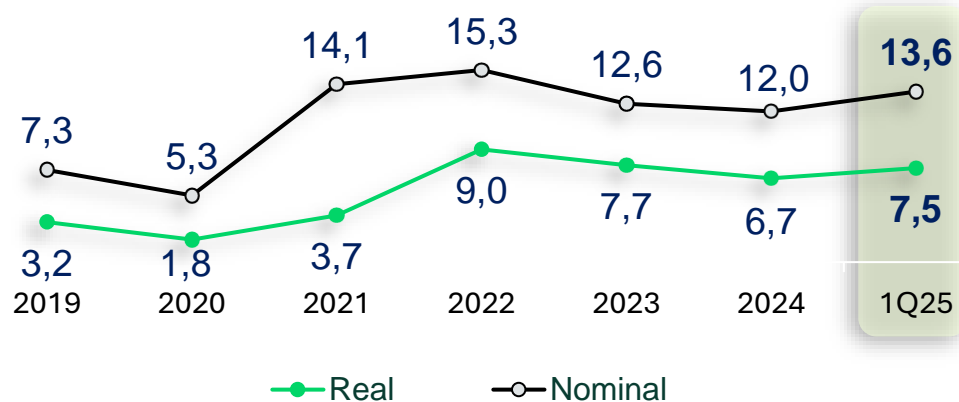
Maturities timetable

Average tenure: **5.5 years**

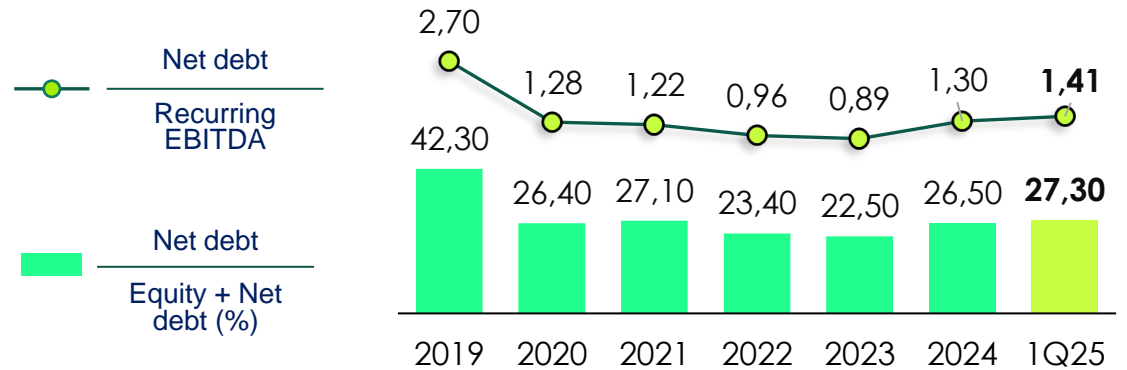
Net debt (Debt– Cash and securities): R\$ 10.5 billion



Cost of debt%



Leverage

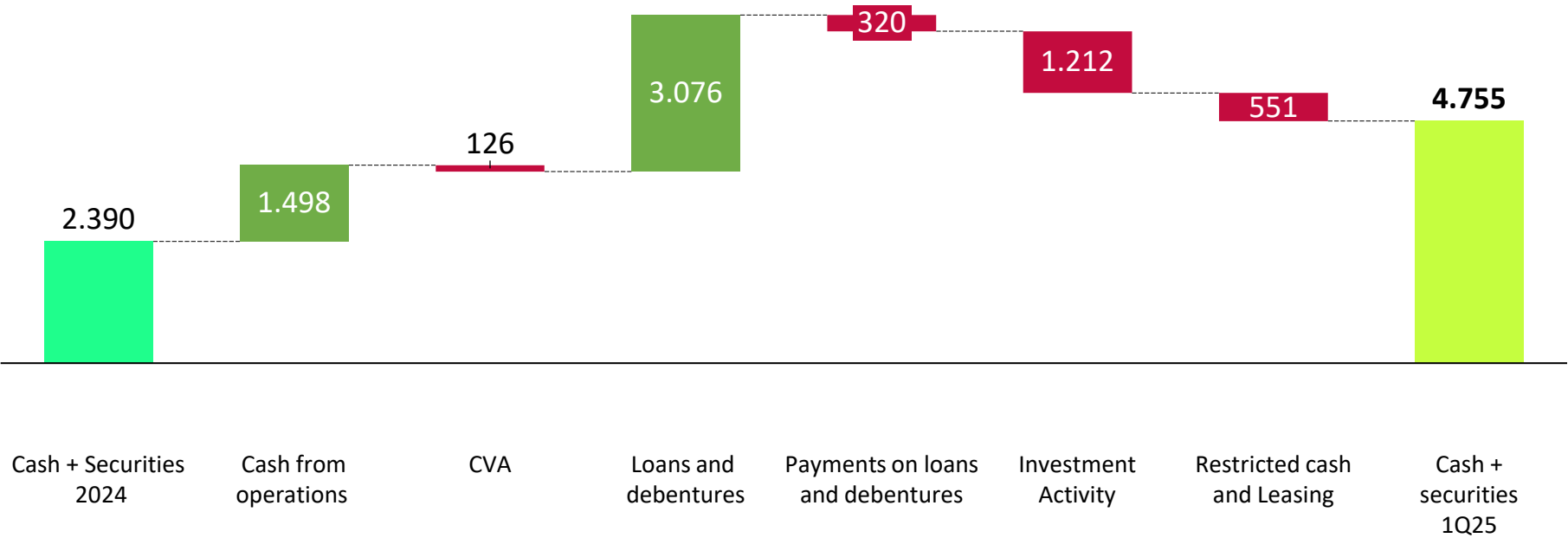


Successful Debenture Issuance

Issuance of **R\$ 5.0 billion** in debentures

AAA FitchRatings
Best rating in history

Strong cash generation and the issuance of debentures strengthen the Company’s cash position and support the execution of its investment program



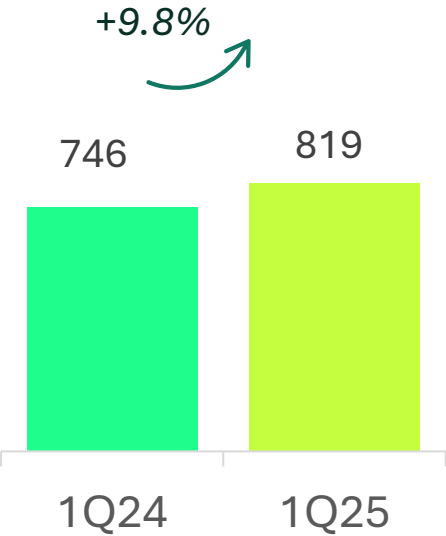
(R\$ million)



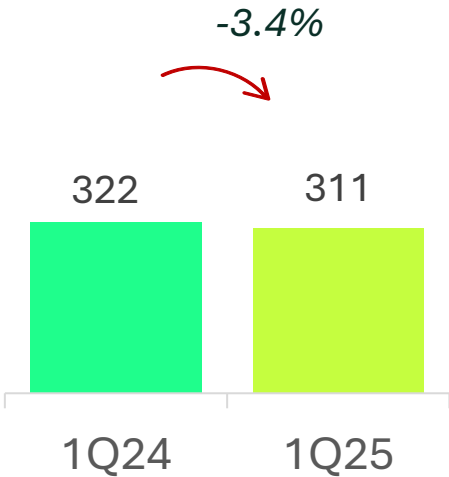
Robust operating cash flow



EBITDA



NET PROFIT



Losses, OPEX, and SAIDI

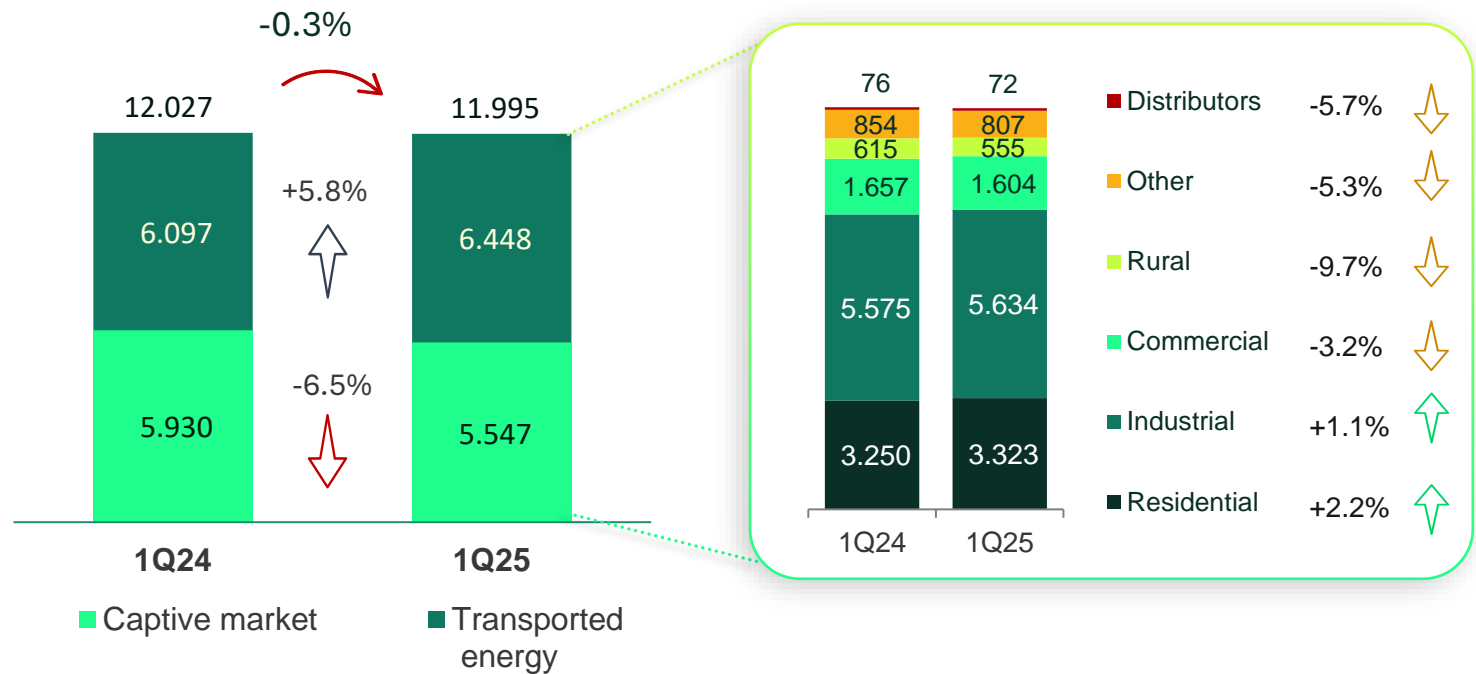
Within the limits defined by the regulator

SAIDI – 9.42 hours (limit of 9.48 hours)

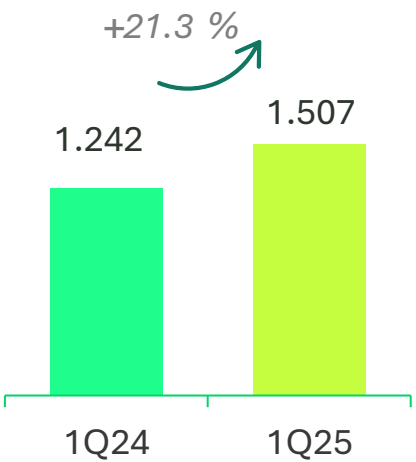
Perceived SAIDI- Reduction of **3.13 hours** (12- month rolling window)

	EBITDA		NET PROFIT	
R\$ million	1Q24	1Q25	1Q24	1Q25
IFRS	746	819	322	311

Cemig D – Billed market + Transported energy for customers (GWh)

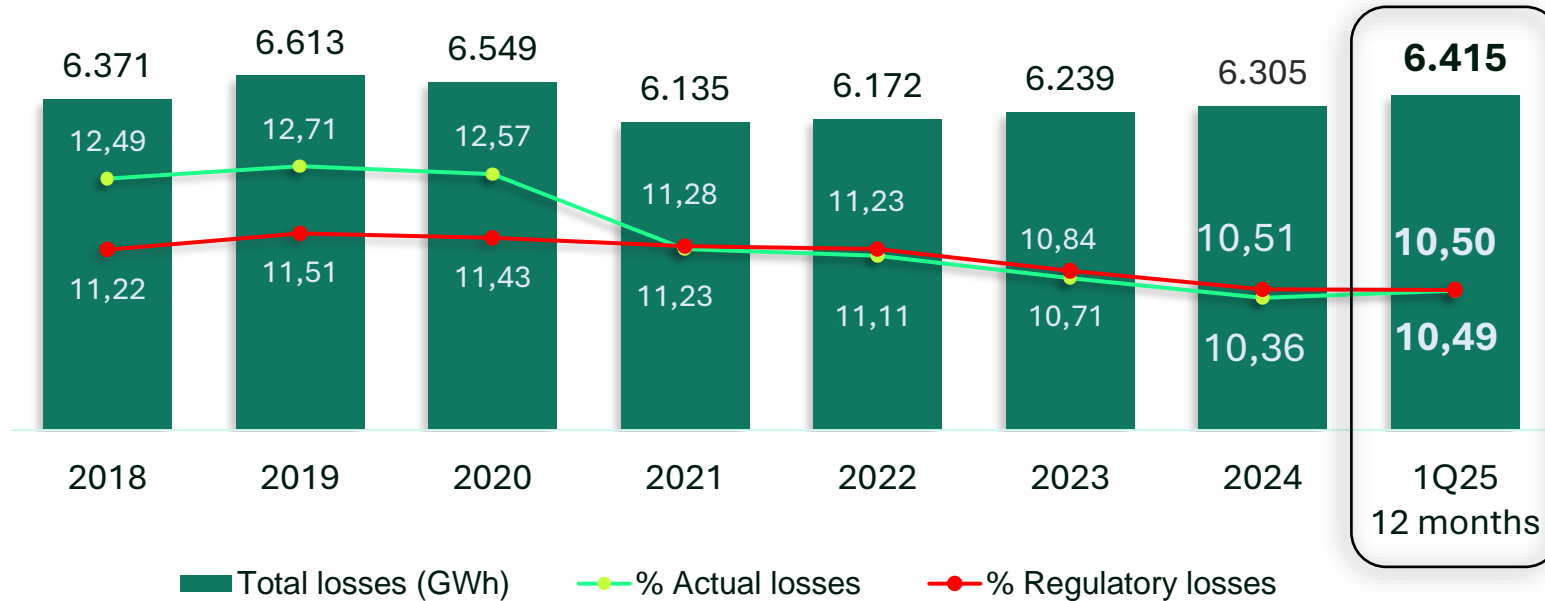


Distributed Generation market (GWh)



Excluding the effects of Distributed Micro and Mini Generation, total market growth would have grown 1.8%

Regulatory losses - Cemig D



“ Continuous efforts to maintain losses within the regulatory thresholds ”

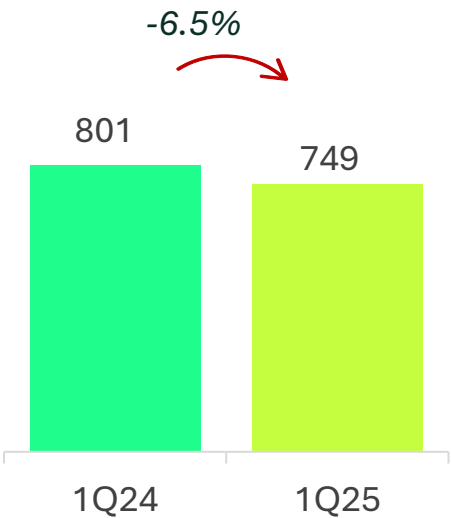
According to the criteria defined by ANEEL, except for not considering the effects of distributed generation (DG)

Main initiatives in 1Q25

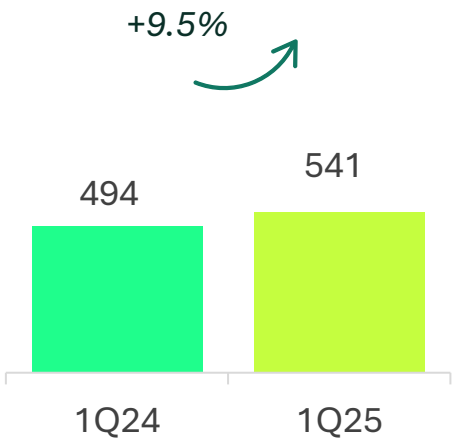
- ✓ **84.1 thousand** customers inspections (340 thousand planned for 2025)
- ✓ Replaced of **71.3 thousand** outdated meters (136% higher compared to 1Q24)
- ✓ **14.1 thousand** conventional meters replaced by smart meters
- ✓ **2.6 thousand** clandestine connections regularized with bullet-proofed installations



EBITDA



NET PROFIT



Bond

End of currency exposure

Equity Method Accounting

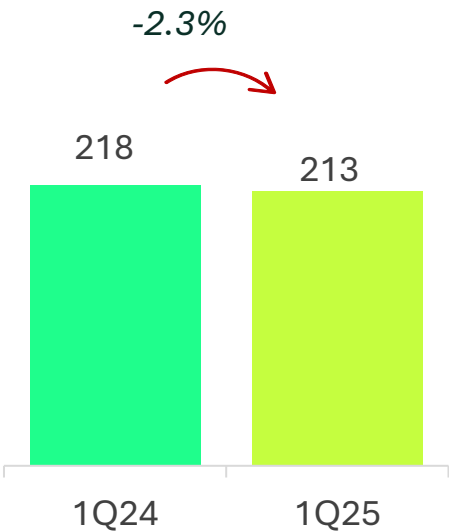
Lower result from equity method accounting in 2005

	EBITDA		NET PROFIT	
R\$ million	1Q24	1Q25	1Q24	1Q25
IFRS	801	749	494	541

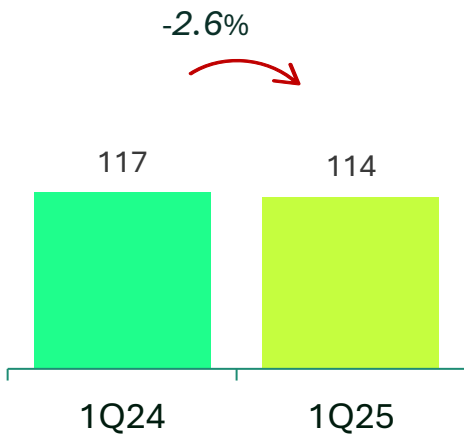
UHE Nova Ponte



EBITDA



NET PROFIT



Centro-Oeste Project

Capex - **R\$ 800** million

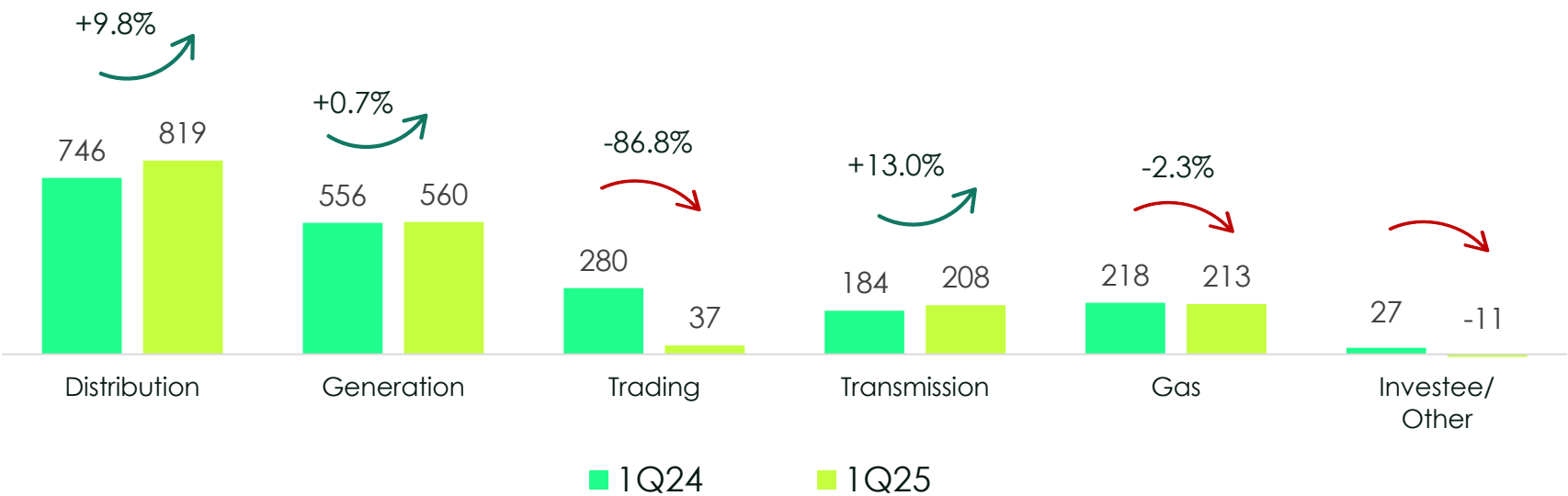
- **R\$571** million executed as of March 2025 (71.4%)

	EBITDA		NET PROFIT	
R\$ million	1Q24	1Q25	1Q24	1Q25
IFRS	218	213	117	114



Financial data from the Company's main businesses

Quarterly comparison (1Q25/1Q24)



(R\$ million)



Diversified portfolio maintains consistent results



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ISE B3



ISE B3



ICO2 B3



IBRX100 B3