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INTERIM FINANCIAL INFORMATION

2Q2024

CEMIG

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FINANCIAL RESULTS

(In thousands of Brazilian Reais, except where otherwise stated)
 (The financial results information was not reviewed by the independent auditors)

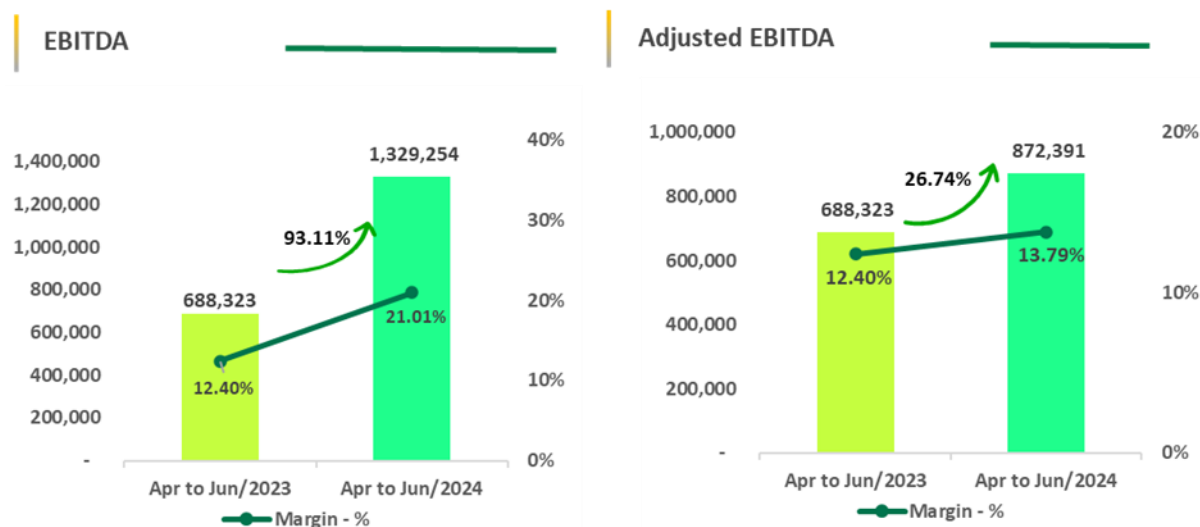
Net income for the quarter

Cemig Distribuição presented, in the second quarter of 2024, net income of R\$1,060,436 compared to net income of R\$365,439 in the same period of 2023. The main variations in the comparison of the results of the three months of 2024 and 2023 are presented below:

Ebitda (Earnings before interest, tax, depreciation and amortization)

EBITDA - 2024 - R\$Million	Note	Apr to Jun/2024	Apr to Jun/2023	Changes %
Net income for the year		1,060,436	365,439	190.18
+/- Income tax and Social Contribution tax	8c	350,163	137,575	154.53
+/- Net financial revenue (expenses)	24	(305,458)	(11,565)	2.541.23
+ Depreciation and amortization	23c	224,113	196,874	13.84
= Ebitda (1)		1,329,254	688,323	93.11
Programmed Voluntary Retirement Plan		56,468	-	-
Reversal of Tax Provisions - INSS on PLR		(513,331)	-	-
= Adjusted EBITDA (2)		872,391	688,323	26.74

- (1) Ebitda is a non-accounting measure prepared by the Company, reconciled with the consolidated interim financial information in accordance with CVM Circular SNC/SEP n. 1/2007 and CVM Resolution n. 156 of June 23, 2022. It comprises Net income adjusted by the effects of net financial revenue (expenses), Depreciation and amortization, and Income and Social Contribution taxes. Ebitda is not a measure recognized by Brazilian GAAP nor by IFRS; it does not have a standard meaning; and it may be non-comparable with measures with similar titles provided by other companies. The Company publishes Ebitda because it uses it to measure its own performance. Ebitda should not be considered in isolation or as a substitution for net income or operational profit, nor as an indicator of operational performance or cash flow, nor to measure liquidity nor the capacity for payment of debt.
- (2) The Company adjusts the Ebitda for a better understanding of how its operating performance was impacted by extraordinary items which, because of their nature, do not contribute towards information on the potential of future cash generation.

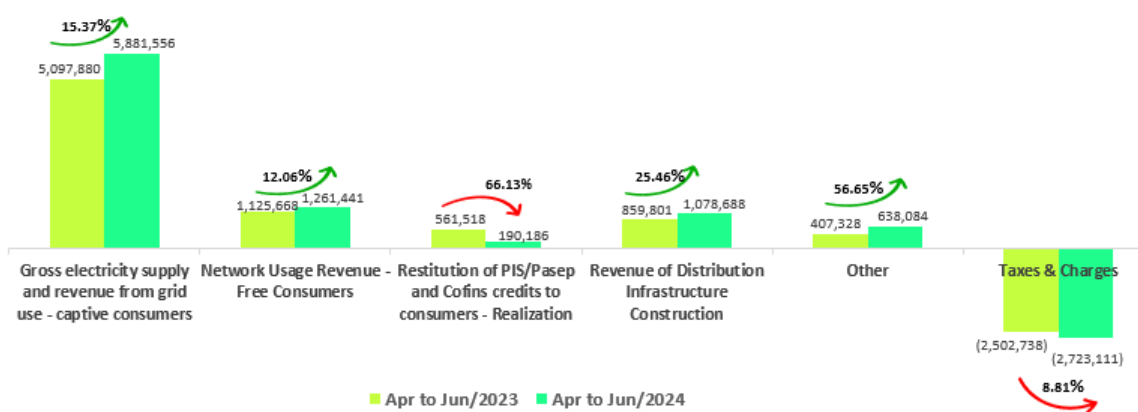


Net revenue

The composition of the Company's revenue is as follows:

	Apr to Jun/2024	Apr to Jun/2023
Revenue from supply of energy - captive customers, in Cemig's concession area	5,881,556	5,097,880
Reimbursement of PIS/Pasep and Cofins over ICMS credits to customers- realization	190,186	561,518
Revenue from use of the energy distribution systems (TUSD) - free customers	1,261,441	1,125,668
Sectoral financial assets and liabilities, net	(56,556)	(164,650)
Distribution construction revenue	1,078,688	859,801
Adjustment to expectation from reimbursement of distribution concession financial assets	22,258	46,731
Fine for violation of service continuity indicator	(37,084)	(32,910)
Other operating revenues	709,466	558,157
Taxes and charges reported as deductions from revenue	(2,723,111)	(2,502,738)
	6,326,844	5,549,457

Net revenue (R\$ Million)



Revenue from supply of energy - captive customers, in Cemig's concession area

Revenue from supply of electricity in 2Q24 was R\$5,881,556 in 2Q24, or 15.37% higher than in 2Q23 (R\$5,097,880). The main factors affecting revenue in the quarter were:

	Apr to Jun/2024			Apr to Jun/2023			Changes (%)	
	MWh(1)	R\$	Average Price Billed (R\$/MWh) (2)	MWh(1)	R\$	Average Price Billed (R\$/MWh) (2)	MWh(1)	R\$
Residential	3,150,675	3,066,721	973,35	2,944,206	2,531,658	859,88	7.01	21.13
Industrial	278,451	281,218	1,009,94	340,970	291,568	855,11	(18.34)	(3.55)
Commercial, services and others	1,037,239	1,282,551	1,236,50	1,101,140	1,255,870	1,140,52	(5.80)	2.12
Rural	752,773	593,953	789,02	796,071	536,103	673,44	(5.44)	10.79
Public authorities	260,126	232,056	892,09	239,549	186,873	780,10	8.59	24.18
Public lighting	243,995	131,933	540,72	267,837	126,351	471,75	(8.90)	4.42
Public services	192,990	174,633	904,88	252,158	167,976	666,15	(23.46)	3.96
Subtotal	5,916,249	5,763,065	974,11	5,941,931	5,096,399	857,70	(0.43)	13.08
Own consumption	7,710	-	-	7,370	-	-	4.61	-
Wholesale supply to other concession holders (3)	-	26,347	-	-	36,249	-	-	-
Wholesale supply unbilled, net	-	92,144	-	-	(34,768)	-	-	-
Total	5,923,959	5,881,556	-	5,949,301	5,097,880	-	(0.43)	15.37

(1) Data not reviewed by independent auditors.

(2) Calculation of the average price excludes: Revenue related to the Company's own consumption, supply to other concession holders, and supply not yet invoiced.

(3) Includes Regulated Market Energy Sale Contracts (CCEARs) and 'bilateral contracts' with other agents.

The main changes in supply of electricity are as follows:

Residential

The amount of residential energy invoiced increased by 7.0% in the second quarter of 2024 compared to the same period in 2023. The main factors are:

- I) an increase of 3.3% in the number of consumers;
- II) average monthly consumption per consumer 3.6% higher, at 128.8 kWh/month in the second quarter of 2023 compared to 133.4 kWh/month in the same period in 2024;
- III) higher temperatures;
- IV) Improvement in the economic scenario: the improvement in economic indicators has contributed to an increase in household consumption and consequently to an increase in energy consumption.

Rural

Influenced by the reduction in the number of consumer units, consumption by the rural category of consumers decreased by 5.4% YoY in 2Q24.

Revenue from use of the network - Free Consumers

This is the revenue from charging Free Consumers the Tariff for Use of the Distribution System (Tarifa de Uso do Sistema de Distribuição, or TUSD) on the volume of energy distributed. In 2Q24 this revenue was R\$1,261,441, 12.06% higher than in 2Q23 (R\$1,125,668).

This variation is mainly due to a 24% increase in the use of the network by free customers in the trade and services sector.

	MWh(1)		
	Apr to Jun/2024	Apr to Jun/2023	Changes %
Industrial	5,492,623	5,272,256	4.18
Commercial	585,048	464,652	25.91
Rural	14,789	9,251	59.86
Public services	133,567	105,977	26.03
Public authorities	1,096	656	67.07
Concessionaire	74,376	78,183	(4.87)
Total energy transported	6,301,499	5,930,975	6.25

(1) Data not reviewed by independent auditors.

CVA and Other financial components in tariff adjustments

Cemig D recognizes in its interim financial information the positive or negative variations between actual non-controllable costs and the costs that are used in calculating rates charged to customers. These balances represent the amounts that should be reimbursed to the customers or passed on to Cemig D in the next tariff adjustments of Cemig D.

In the second quarter of 2024, a reduction in revenue of R\$56,556 was recognized, compared to a reduction in revenue of R\$164,650 in the same period in 2023. This variation is mainly

due to the increase in costs with charges for use of the Basic Grid and energy purchased for resale.

See more information in note 10b of this interim financial information.

Reimbursement to consumers, of credits of PIS, Pasep and Cofins taxes - Amount realized

The Company posted an adjustment to revenue for realization of the reimbursement to consumers of credits of PIS, Pasep and Cofins taxes, in the amount of R\$190,186 in 2Q24, compared to R\$561,518 in 2Q23. This return of amounts of revenue arises from the tariff charged by Cemig having already previously taken into account the discount on the amounts that are being returned to consumers for the credits of PIS, Pasep and Cofins taxes. See more details in Note 16 of this interim financial information.

Construction revenue

Construction revenues associated with construction of infrastructure for the distribution concession totaled R\$1,078,688 in 2Q24, compared to R\$859,801 in the same period in 2023, showing an increase of 25.46%. This increase is basically due to the increase in the number of works due to the Distribution Development Plan (PDD), mainly in distribution networks, and consequently increased construction revenues compared to the previous period.

This revenue is fully offset by Construction costs, of the same amount, and corresponds to the Company's investments in assets of the concession.

Taxes and charges reported as deductions from revenue

Taxes and charges on revenue in 2Q24 totaled R\$ 2,723,111, compared to R\$ 2,502,738 in 2Q23 – a year-on-year increase of 8.81%. This variation is mainly associated with taxes, which are calculated as a percentage of revenues, so that their variations are, substantially, proportional to the changes in revenue.

Operating costs and expenses (excluding financial income/expenses)

Operational costs and expenses in 2Q24 totaled R\$5,221,703, or 3.24% higher than in 2Q23 (R\$5,058,008).

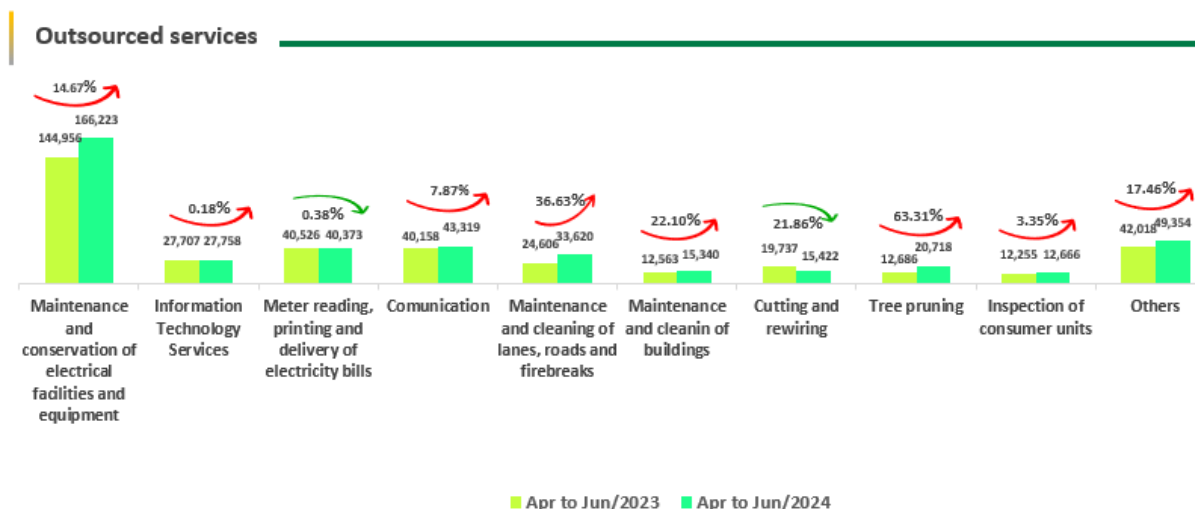
The main variations in elements of this total are as described below: There is more information on the breakdown of Operational costs and expenses in Note 23 of this interim financial information.

Post-employment obligations

The impact of the Company's post-employment obligations on the operating result for the second quarter of 2024 was an expense of R\$64,219, compared to an expense of R\$106,017 in the same period in 2023. This variation is mainly due to the reduction in participants in the

Plano de Saúde Integrado (PSI), due to active employees voluntarily joining the new health plan, the Premium Plan, offered by the Company.

Outsourced services

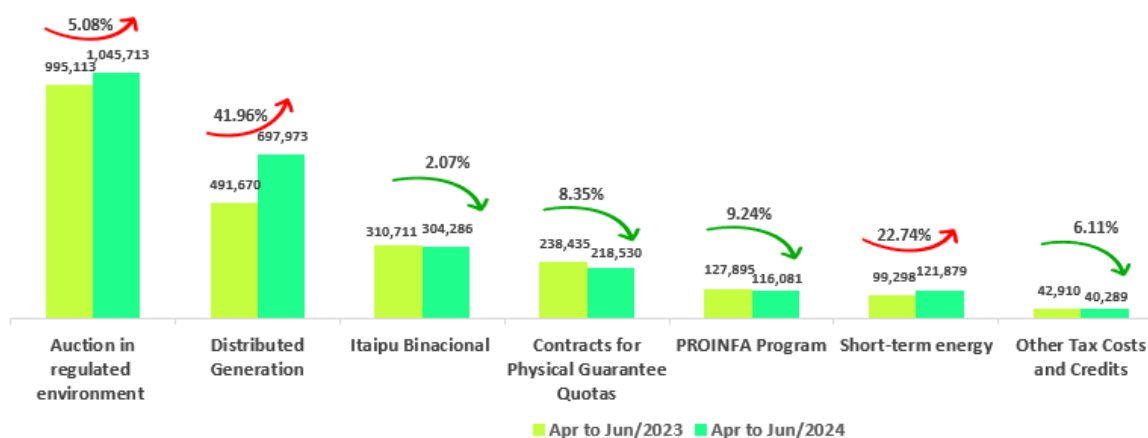


The expense on outsourced services in 2Q24 was R\$424,793, 12.61% higher than in 2Q23 (R\$377,212). The main factors were:

- Expenses on maintenance and conservation of electrical facilities and equipment 14.67% higher, at R\$166,223 in 2Q24, compared to R\$144,956 in 2Q23. This mainly reflects an increase in the total value of the services contracted, and a higher number of emergency service calls carried out;
- an increase of 36.63% in the cost of conservation and cleaning of power line pathways, roads and firebreaks of R\$33,620 in the second quarter of 2024, compared to R\$24,606 in the same period in 2023, and an increase of 63.31% in expenditure on tree pruning, of R\$20,718 in the second quarter of 2024 compared to R\$12,686 in the same period in 2023. Both figures mainly reflect a higher volume of services carried out in 2024. Cemig D started the year with the expected mobilization of teams, and brought works schedules forward, aiming for a positive impact in terms of compliance with the regulatory threshold for DEC (average outage duration);
- Expenses on disconnection and reconnection were 21.86% lower, at R\$ 15,422 in 2Q24, compared to R\$ 19,737 in 2Q23. This improvement was mainly due to increased installation of smart meters, enabling consumers to be disconnected remotely (without electricians).

Energy bought for resale

Energy bought for resale (R\$ Million)



The expense on energy purchased for resale in 2Q24 was R\$2,544,751, or 10.35% less than in 2Q23 (R\$2,306,032). The main factors here were:

- The cost of energy acquired in Regulated Market auctions was 5.08% higher, at R\$1,045.713 in 2Q24, compared to R\$995,113 in 2Q23 - reflecting: (i) the annual adjustments to contracts, by the IPCA inflation index; and (ii) entry of new contracts.
- The total cost of supply from distributed generation was 41.96% higher, at R\$697,973 in 2Q24, compared to R\$491,670 in 2Q23. This higher figure reflects: (i) the higher number of generation units installed (273,174 at end-2Q24, compared to 230,686 at end-March 2023); and (ii) the higher volume of energy injected into the grid (1,487 GWh in 2Q24, compared to 1,119 GWh in 2Q23).
- The cost of Proinfa supply was 9.24% lower, at R\$ 116,081, in 2Q24, than in 2Q23 (R\$ 127,895). This was mainly due to the reduction in the unit tariff of Proinfa supply, from R\$ 486.88/MWh to T\$ 447.77/MWh;
- Costs under physical quota guarantee contracts were 8.35% lower, at R\$ 218,530, in 2Q24, compared to R\$ 238,435 in 2Q23 – mainly reflecting (i) seasonal effects in allocation of energy by the regulator, Aneel, and (ii) reduction of quota contracts due to the process of privatization of Eletrobras;
- Expense on purchase of supply at the spot price was 22.74% higher in 2Q24, at R\$ 121.879, compared to R\$ 99,298 in 2Q23. This increase is mainly due to the balance of excess supply to be liquidated being 37% lower;

This is a non-manageable cost: the difference between the amounts used as a reference for calculation of tariffs and the costs actually incurred is compensated for in the subsequent tariff adjustment. For more details please see Note 23a of this interim financial information.

Charges for use of the transmission network and other system charges

Charges for use of the electricity system totaled R\$849,924 in 2Q24, compared to R\$732,617 in 2Q23, a year-on-year increase of 16.01%.

These charges are payable by energy distribution and generation agents for use of the facilities that are components of the national grid as well as the electric system. The amounts to be paid and/or received by the Company are set by a Resolution from the Regulator (Aneel).

The variation is mainly due to the entry into operation of the reserve energy contracts resulting from the 2021 Simplified Competitive Procedure (PCS), with a consequent increase in reserve energy charges in the second quarter of 2024.

This is a non-manageable cost: the difference between the amounts used as a reference for calculation of tariffs and the costs actually incurred is compensated for in the subsequent tariff adjustment. More details see note 10b of this interim financial information.

Provisions

The provisions line in 2Q24 was a reversal of R\$ 378,906, compared to constitution of net new provisions totaling R\$ 105,749 in 2Q23. The main factors in the difference were:

- Provisions for employment-law contingencies 137.78% higher year-on-year: net new provisions of R\$ 36,808 were made in 2Q24, compared to net new provisions of R\$ 15,480 made in 2Q23. This mainly arises from ongoing proceedings in certain collective employment-law actions, in which the calculations made by expert witnesses were revised, after the list of items to be substituted was finalized;
- Net new provisions for third-party contingencies were 55.50% lower year-on-year, at R\$ 11,832 in 2Q24, compared to R\$ 26,586 in 2Q23. This is mainly the result of court judgments in favor of the company in actions for third party liability;
- In 2Q24 there was a reversal, of R\$ 512,774, in provisions for tax contingencies, compared to constitution of net new provisions in 2Q23 totaling R\$ 24,827. This reversal was mainly the result of the Company winning a court judgment, at first instance, which annulled a demand for payment of social security contributions on profit shares (and extinguished the proceedings for execution of the debt);
- Total provisions for client default at the end of 2Q24 were R\$72,477 - compared to provisions of R\$21,334 made in 2Q23. This reflects the reduction in total provisions, in August 2022, due to the alteration, in that month, of the time limit for 100% recognition of unpaid receivables from 12 to 24 months, to give a more precise reflection of the actual estimates of losses expected on overdue client bills. This change took effect over 12 months, including the second quarter of 2023.

Net finance revenue (expenses)

Cemig D reports net financial revenue in 2Q24 of R\$305,458. This compares with net financial revenue of R\$11,565 in 2Q23. The most significant variations in components of Net financial revenue (expenses) between the two years were:

- The item comprising Monetary updating on the balances of the CVA account, and of the Other financial components element in the tariff calculation was a financial expense item of R\$ 2,721 in 2Q24, compared to a gain – a net financial revenue item – of R\$ 65,468 in 2Q23. This basically reflects alteration in the criterion used by Aneel for monetary updating of the Financial component approved in the 2023 tariff process;
- Income from cash investments was 46.59% higher in 2Q24, at R\$ 30,456, compared to R\$ 20,776 in 2Q23 – mainly due to a larger cash balance being available for application as cash investment in 2024 (R\$ 1,150 million), compared to R\$ 680 million in 2Q23;
- Updating of the tax credits (PIS, Pasep and Cofins taxes) created by the exclusion of ICMS tax amounts from the basis for calculation of those taxes resulted in a financial revenue item of R\$ 434,116 in 2Q24, compared to a financial expense item of R\$ 32,445 in 2Q23. This arises from the difference between the estimated amount of financial updating of the liability that had been posted by Cemig D, and the amount resulting from the criteria finally used by Aneel – which were only finally known at completion of the return of the amounts in the last Annual Tariff Adjustment, on May 28, 2024. The criteria adopted by Aneel to update the liability used a procedure similar to that adopted for updating of the “Other financial components” in the Tariff Adjustment calculation. For more details please see Note 16;
- Borrowing costs on loans and debentures were 66.05% higher, at R\$ 129,539 in 2Q24, compared to R\$ 78,011 in 2Q23. This increase mainly arises from the 10th debenture issue, placed in March 2024;
- Lower net monetary updating on debentures: a financial expense of R\$ 49,310 in 2Q24, compared to an expense of R\$ 19,590 in 2Q23. This is mainly due to (i) the different values of the IPCA inflation index (the main indexor used for updating the Company’s debts) in the two periods – it was 1.05% in 2Q24, compared to 0.76% in 2Q23; and (ii) the effect of contracting of the 10th debenture issue.

For a breakdown of financial revenues and expenses see Note 24 of this interim financial information.

Income tax and Social Contribution tax

In 2Q24 the expense on income tax and the Social Contribution tax was R\$350,163, on pre-tax profit (profit before income tax and Social Contribution) of R\$1,410,599. In 2Q23, the expense on income tax and the Social Contribution tax was R\$137,575, on pre-tax profit of R\$503,014.

These effective rates are reconciled with the nominal tax rates in Note 8d of this interim financial information.

Liquidity and capital resources

Our business is capital-intensive. Historically, we have a need for capital to finance the expansion and modernization of the existing distribution facilities.

INTERIM FINANCIAL INFORMATION

STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2024 AND DECEMBER 31, 2023 ASSETS

(In thousands of Brazilian Reais)

	Note	Jun. 30, 2024	Dec. 31, 2023
CURRENT			
Cash and cash equivalents	4	610,450	447,967
Marketable securities	5	102,944	2,781
Receivables from customers, traders and concession holders	6	3,445,904	3,545,064
Concession holders - Transport of energy	6	463,324	374,362
Recoverable taxes	7	461,810	550,472
Income tax and social contribution tax recoverable		257,049	260,730
Public lighting contribution	10b	484,822	493,934
Concession sector assets		557,260	510,773
TOTAL CURRENT		6,383,563	6,186,083
NON-CURRENT			
Marketable Securities	5	5,914	-
Deferred Income tax and social contribution tax	8c	1,565,985	1,884,164
Recoverable taxes	7	723,329	698,446
Income tax and social contribution tax recoverable	8a	179,676	113,122
Escrow deposits	9	668,712	662,233
Concession holders - Transport of energy	6	37,802	38,817
Others assets		38,327	16,648
Concession sector assets	10b	372,985	311,637
Financial assets related to infrastructure	10a	2,174,203	1,881,509
Contract assets	11	4,057,534	3,430,870
Intangible assets	12	12,732,995	12,099,390
Leasing - right of use assets	14	257,803	259,647
TOTAL NON-CURRENT		22,815,265	21,396,483
TOTAL ASSETS		29,198,828	27,582,566

The Explanatory Notes are an integral part of the interim financial information.

**STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2024 AND DECEMBER 31, 2023
LIABILITIES**

(In thousands of Brazilian Reais)

	Note	Jun. 30, 2024	Dec. 31, 2023
CURRENT			
Loans and debentures	17	2,385,439	639,713
Suppliers	15	1,946,809	2,024,449
Taxes payable	16	272,997	268,455
Income tax and social contribution	8b	69,808	80,888
Payroll and related charges		228,943	153,285
Regulatory charges payable	18	279,469	373,039
Employee and management profit-sharing		50,411	95,134
Post-employment obligations	19	159,970	231,390
Public lighting contribution		410,341	424,713
Accounts payable related to energy generated by residential consumers		967,329	704,653
Interest on equity, and dividends, payable		1,781,628	1,499,524
Amounts to be refunded to consumers	16	340,800	853,652
Leasing liabilities	14	54,232	56,294
Other liabilities		327,223	354,578
TOTAL CURRENT		9,275,399	7,759,767
NON-CURRENT			
Debentures	17	4,995,632	5,247,909
Provisions	20	1,023,307	1,480,183
Post-employment obligations	19	3,426,137	3,379,693
Regulatory charges payable	18	167,295	81,147
Amounts to be refunded to consumers	16	123,880	501,159
Leasing - obligations	14	233,805	230,235
Other liabilities		19,261	19,248
TOTAL NON-CURRENT		9,989,317	10,939,574
TOTAL LIABILITIES		19,264,716	18,699,341
EQUITY			
	21		
Share capital		6,284,312	6,284,312
Profit reserves		3,976,565	3,976,565
Equity valuation adjustments		(1,377,652)	(1,377,652)
Retained earnings		1,050,887	-
TOTAL EQUITY		9,934,112	8,883,225
TOTAL LIABILITIES AND EQUITY		29,198,828	27,582,566

The Explanatory Notes are an integral part of the interim financial information.

STATEMENTS OF INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian Reais, except earnings per share)

	Note	Jan to Jun/2024	Jan to Jun/2023
NET REVENUE	22	12,297,077	10,926,394
OPERATING COSTS			
Cost of energy	23a	(6,669,411)	(6,091,925)
Infrastructure and construction cost	23b	(1,937,664)	(1,517,409)
Operating costs	23c	(1,281,665)	(1,588,138)
		(9,888,740)	(9,197,472)
GROSS INCOME		2,408,337	1,728,922
OPERATING EXPENSES	23c		
Expected credit losses		(145,455)	(29,415)
General and administrative expenses		(259,789)	(244,162)
Other operating expenses, net		(367,661)	(383,048)
		(772,905)	(656,625)
Operating income before financial income (expenses) and taxes		1,635,432	1,072,297
Finance income	24	667,609	313,765
Finance expenses	24	(470,931)	(394,548)
Income before income tax and social contribution tax		1,832,110	991,514
Current income tax and social contribution tax	8d	(131,157)	(150,506)
Deferred income tax and social contribution tax	8c	(318,179)	(106,039)
Net income (loss) for the period		1,382,774	734,969
Basic and diluted earnings (losses) per shares, R\$	21	0.59	0.31

The Explanatory Notes are an integral part of the interim financial information.

STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian Reais, except earnings per share)

	Note	Apr to Jun/2024	Apr to Jun/2023
NET REVENUE	22	6,326,844	5,549,457
OPERATING COSTS			
Cost of energy	23a	(3,394,675)	(3,038,649)
Infrastructure and construction cost	23b	(1,078,688)	(859,801)
Operating costs	23c	(374,537)	(782,541)
		(4,847,900)	(4,680,991)
GROSS INCOME		1,478,944	868,466
OPERATING EXPENSES	23c		
Expected credit losses		(72,477)	(21,334)
General and administrative expenses		(145,806)	(127,174)
Other operating expenses, net		(155,520)	(228,509)
		(373,803)	(377,017)
Operating income before financial income (expenses) and taxes		1,105,141	491,449
Finance income	24	566,796	189,527
Finance expenses	24	(261,338)	(177,962)
Income before income tax and social contribution tax		1,410,599	503,014
Current income tax and social contribution tax	8d	(56,088)	2,843
Deferred income tax and social contribution tax	8c	(294,075)	(140,418)
Net income (loss) for the period		1,060,436	365,439
Basic and diluted earnings (losses) per shares, R\$	21	0.45	0.15

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian Reais)

	Jan to Jun/2024	Jan to Jun/2023
Net income (loss) for the period	1,382,774	734,969
OTHER COMPREHENSIVE INCOME		
Items not to be reclassified to profit or loss in subsequent Years		
Post retirement liabilities adjustment - remeasurement of obligations of the defined benefit plans (Note 19)	-	43,737
Income tax and social contribution tax on remeasurement of defined benefit plans (Note 8c)	-	(14,871)
	-	28,866
COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAXES	1,382,774	763,835

The Explanatory Notes are an integral part of the interim financial information.

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian Reais)

	Apr to Jun/2024	Apr to Jun/2023
Net income (loss) for the period	1,060,436	365,439
COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAXES	1,060,436	365,439

The Explanatory Notes are an integral part of the interim financial information.

**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian Reais, except where otherwise indicated)**

	Share capital	Resources for capital increase	Profit reserves			Equity valuation adjustments	Retained earning	Total equity
			Legal reserve	Tax incentives reserve	Retained earning reserve			
AS OF DECEMBER 31, 2022	5,371,998	-	498,528	91,269	2,681,185	(1,537,720)	-	7,105,260
Net income for the period	-	-	-	-	-	-	734,969	734,969
Other comprehensive income, net of taxes	-	-	-	-	-	28,866	-	28,866
COMPREHENSIVE INCOME FOR THE PERIOD	-	-	-	-	-	28,866	734,969	763,835
Capital increase	462,314	(194,000)	-	-	-	-	-	268,314
Advance for future capital increase	-	644,000	-	-	-	-	-	644,000
Interest on equity capital declared (R\$0.0657 per share)	-	-	-	-	-	-	(320,401)	(320,401)
AS OF JUNE 30, 2023	5,834,312	450,000	498,528	91,269	2,681,185	(1,508,854)	414,568	8,461,008
AS OF DECEMBER 31, 2023	6,284,312	-	577,554	122,202	3,276,809	(1,377,652)	-	8,883,225
Net income for the period	-	-	-	-	-	-	1,382,774	1,382,774
COMPREHENSIVE INCOME FOR THE PERIOD	-	-	-	-	-	-	1,382,774	1,382,774
Interest on equity capital declared (R\$0.1407 per share)	-	-	-	-	-	-	(331,887)	(331,887)
AS OF JUNE 30, 2024	6,284,312	-	577,554	122,202	3,276,809	(1,377,652)	1,050,887	9,934,112

The Explanatory Notes are an integral part of the interim financial information.

STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian Reais)

	Note	Jan to Jun/2024	Jan to Jun/2023
CASH FLOW FROM OPERATIONS			
Net income (loss) for the period		1,382,774	734,969
ADJUSTMENTS:			
Post-employment obligations	19	162,562	189,738
Depreciation and amortization	12b and 14a	440,312	391,114
Expected credit losses	23c	166,048	29,415
Provisions	23c	(353,561)	172,296
Adjustment of assets in progress	12	-	(15,584)
Write-off of net residual value of unrecoverable Concession financial assets and Intangible assets	10a and 12b	17,597	37,623
Refunded of PIS/Pasep and Cofins over ICMS credits to customers - realization	22	(512,852)	(1,257,507)
Financial interest and inflation adjustment		336,170	177,777
Reversal of amounts to be refunded to consumers	16	(380,883)	-
Adjustment to expectation of contractual cash flow from the concession	10a	(53,209)	(77,575)
Amortization of transaction cost of loans	17	6,168	2,008
CVA (Parcel A Compensation) Account and Other Financial Components in tariff adjustment	22	(19,118)	143,809
Deferred income tax and social contribution tax	8	449,336	256,545
		1,641,344	784,628
(Increase) decrease in assets			
Concession holders - Transport of energy		(134,242)	(328,354)
Recoverable taxes	7	42,851	(77,534)
Income tax and social contribution tax recoverable		(59,173)	(18,397)
Escrow deposits		14,444	19,041
Public lighting contribution		3,681	(25,297)
Others		(83,756)	(133,721)
		(216,195)	(564,262)
Increase (decrease) in liabilities			
Suppliers		(88,546)	(245,417)
Taxes payable		(19,820)	534,962
Payroll and related charges		75,658	(13,642)
Public lighting contribution		(14,372)	59,619
Regulatory charges		(7,422)	18,406
Post-employment obligations	19	(187,538)	(179,837)
Provisions paid	20	(103,315)	(69,911)
Employees' and managers' profit sharing		(44,723)	(4,465)
Injected energy credit		185,657	55,286
Others		(27,342)	70,545
		(231,763)	225,546
Cash generated by operating activities		1,193,386	445,912
Interest paid on loans and debentures	17	(252,711)	(180,280)
Interest paid in leasing contracts	14	(641)	(26,456)
Interest received		35,759	40,202
Income tax and social contribution tax paid		(149,618)	-
NET CASH FLOW FROM OPERATING ACTIVITIES		826,175	279,378
INVESTING ACTIVITIES			
Marketable securities	5	(1,915,720)	(3,683,335)
Marketable securities - redemption (cash investments)	5	1,811,597	3,287,376
Intangible assets	12	(106,771)	(55,182)
Contract assets	11	(1,795,633)	(1,437,260)
NET CASH FROM (USED IN) INVESTING ACTIVITIES		(2,006,527)	(1,888,401)
FINANCING ACTIVITIES			
Loans, financial and debentures obtained, net	17	1,946,302	1,988,311
Leasing liabilities paid	14	(27,551)	(601)
Payment of loans and debentures	17	(575,916)	(564,339)
Capital increase		-	644,000
NET CASH USED IN FINANCING ACTIVITIES		1,342,835	2,067,371
NET CHANGE IN CASH AND CASH EQUIVALENTS		162,483	458,348
Cash and cash equivalents at the beginning of the period	4	447,967	440,700
Cash and cash equivalents at the end of the period	4	610,450	899,048

The Explanatory Notes are an integral part of the interim financial information.

STATEMENTS OF ADDED VALUE
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian Reais)

	Jan to Jun/2024	Jan to Jun/2023
VALUE ADDED PRODUCED BY THE COMPANY		
Sales of energy and services	15,766,589	13,966,989
Distribution construction revenue	1,937,664	1,517,409
Adjustment to expectation of reimbursement of distribution concession financial assets	53,209	77,575
Adjustment to estimated credit losses	(145,455)	(29,415)
	17,612,007	15,532,558
(-) INPUTS ACQUIRED FROM THIRD PARTIES		
Energy bought for resale	(5,287,782)	(4,967,318)
Charges for use of national grid	(1,901,142)	(1,611,107)
Outsourced services	(1,717,996)	(1,353,616)
Materials	(964,700)	(884,503)
Other operating costs	103,940	(341,441)
	(9,767,680)	(9,157,985)
GROSS VALUE ADDED	7,844,327	6,374,573
RETENTIONS		
Depreciation and amortization	(440,312)	(391,114)
NET ADDED VALUE PRODUCED BY THE COMPANY	7,404,015	5,983,459
ADDED VALUE RECEIVED BY TRANSFER		
Financial revenues	683,898	330,066
ADDED VALUE TO BE DISTRIBUTED	8,087,913	6,313,525
<u>DISTRIBUTION OF ADDED VALUE</u>		
Employees	718,076	666,489
Direct remuneration	410,370	403,221
Short-term and post-employment benefits	226,369	239,320
FGTS fund	24,869	23,948
Post-employment obligations and other benefits	56,468	-
Taxes	5,478,269	4,487,950
Federal	3,246,764	2,858,899
State	2,227,540	1,625,330
Municipal	3,965	3,721
Remuneration of external capital	508,794	424,117
Interest	506,191	419,515
Rentals	2,603	4,602
Remuneration of own capital	1,382,774	734,969
Interest on Equity	331,887	320,401
Retained earnings	1,050,887	414,568
	8,087,913	6,313,525

The Explanatory Notes are an integral part of the interim financial information.

**NOTES TO THE INTERIM FINANCIAL INFORMATION
FOR THE SIX-MONTH PERIOD ENDED AS OF JUNE 30, 2024
(In thousands of Brazilian Reais, except where otherwise indicated)**

1. OPERATING CONTEXT

Cemig Distribuição S.A. ('Cemig D', 'Cemig Distribuição' or 'the Company') is a Brazilian corporation registered for trading with the Brazilian Securities Commission (Comissão de Valores Mobiliários, or CVM), and in the Brazilian Register of Corporate Taxpayers (CNPJ) under No. 06.981.180/0001-16. A wholly-owned subsidiary of Companhia Energética de Minas Gerais - Cemig ('Cemig'), it was incorporated on September 8, 2004, and began operating on January 1, 2005, pursuant to the separation of activities ('unbundling') of Cemig. Its shares are not traded on any exchange. It is domiciled in Brazil, with head office in Belo Horizonte city, Minas Gerais.

Its corporate objects are: to study, plan, project, build and commercially operate systems of distribution and sale of energy and related services for which concessions are granted to it under any form of law.

The Fifth Amendment to the concession contracts, signed with the Mining and Energy Ministry, extended the concession for 30 years, from January 1, 2016. The amendment establishes standards of service quality and economic-financial indicators that the Company must meet during the new concession period.

As of June 30, 2024, the Company has negative net working capital (current assets minus current liabilities) of R\$2,892 million (negative R\$1,574 million as of December 31, 2023), mainly due to the high volume of investments made by the Company in line with its current investment policy. Management monitors the Company's cash flow, and for this purpose assesses measures to be taken to adjust the present situation of its financial assets and liabilities to levels that are appropriate to meet its needs. In addition, the company has a history of positive operating cash flow and profitability.

The Company estimates that the cash balances, cash flow from operations, and raising of new financings are sufficient to meet the need for working capital, investments, debt servicing, and other cash needs in the next 12 months. The Company also has credit lines in the financial institutions in which it operates, in addition to support from its shareholder.

Based on the facts and circumstances at this date, management has assessed the Company's capacity to continue operating normally and believes that its operations have the capacity to generate funds to enable the continuation of its business in the future. In addition, Management is not aware of any material uncertainties that could generate significant doubts about its ability to continue operating. Therefore, this interim financial information has been prepared on a going concern basis.

2. BASIS OF PREPARATION

2.1. Statement of compliance

The Interim Accounting Information has been prepared in accordance with IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), Technical Pronouncement 21 (R1), which applies to interim financial statements, and the rules issued by the Brazilian Securities Commission (Comissão de Valores Mobiliários, or CVM), applicable to preparation of Quarterly Information (Informações Trimestrais, or ITR).

The Company also uses the guidelines contained in the Brazilian Electricity Sector Accounting Manual ('MCSE') and the standards defined by Aneel, when these do not conflict with the pronouncements of the CPC or with International Financial Reporting Standards (IFRS).

The presentation of Value Added Statements ("DVA") is required by Brazilian corporate law for publicly traded companies. Under IFRS, this statement is not required and is presented as supplementary information, without detriment to the interim financial information as a whole.

With the exception of the new rules, or alterations to rules, coming into effect on January 1, 2024, this interim accounting information has been prepared according to principles, practices and criteria consistent with those adopted in preparation of the financial statements at December 31, 2023.

Thus, this interim financial information should be read in conjunction with the said financial statements, approved by the Company's Board of Directors on March 21, 2024.

Management certifies that all the material information in the interim financial accounting, and only that information, is being disclosed herein, and is the same information used by management in its administration of the Company.

The Company's Board of Directors authorized the issuance of this interim financial information on August 13, 2024.

2.2. New pronouncements, or revisions of pronouncements, applied for the first time in 2024

Regarding the changes made to CPC 26 / IAS 1 - Presentation of financial statements, CPC 03 / IAS 7 - Statement of cash flows, CPC 40 / IFRS 7 - Financial instruments: Disclosure – Supplier finance arrangements ("Debtor risk"), and (iii) CPC 06 / IFRS 16 - Leases – Lease liability in a sale and leaseback, in force for annual periods beginning January 1, 2024 or after this date, did not produce significant impacts on the Company's individual and consolidated interim financial statements.

2.3. Reclassification of items in the Statement of cash flows

During the process of preparing and reviewing the financial statements, the Company's management identified opportunities to improve the disclosure of some specific transactions.

Movements in the Securities line are presented on a net basis, in the flow of investment activities. Starting in the fourth quarter of 2023, the Company and its subsidiaries segregated this movement, and began to present the interest actually received as part of the cash flow of operational activities, and the cash investments and their redemptions, separately, in Cash flow from investment activities. In addition, the Company and its subsidiaries began to adjust profit with the total amount of income tax recognized in the result.

To maintain comparability, the corresponding information for the first semester of 2023 is presented using the same criterion.

3. INFORMATION BY OPERATIONAL SEGMENT

The Company has a single operating segment - distribution of electricity in the State of Minas Gerais. For operational, commercial, managerial and administrative purposes its performance is evaluated as a single business unit, the results being monitored and evaluated centrally by the CEO of the Company. Its income statement reflects this activity. Management believes that its income statement and the other information contained in these explanatory notes provide the required information about its sole operational segment.

4. CASH AND CASH EQUIVALENTS

	Jun. 30, 2024	Dec. 31, 2023
Bank accounts	126,691	183,361
Cash equivalents		
Bank certificates of deposit (CDBs)	467,632	263,957
Automated applications - Overnight	16,127	649
	483,759	264,606
	610,450	447,967

Bank Certificates of Deposit (Certificados de Depósito Bancário, or CBDs), accrued interest at 80% to 112%, of the CDI Rate (Interbank Rate for Interbank Certificates of Deposit or *Certificados de Depósito Inter-bancário - CDIs*) published by the Custody and Settlement Chamber (*Câmara de Custódia e Liquidação, or Cetip*) on June 30, 2024 and on December 31, 2023. For these CDBs, the Company and its subsidiaries have repo transactions which state, on their trading notes, the bank's commitment to repurchase the security, on demand, on the maturity date of the transaction, or earlier.

Automated applications (*Overnight*) transactions are repos available for redemption on the following day. They are usually backed by Treasury Bills, Notes or Bonds and referenced to a pre-fixed rate of 10.19% to 10.40% on June 30, 2024 (11.42% to 11.65% on December 31, 2023). Their purpose is to settle the short-term obligations of the Company and its subsidiaries, or to be used in the acquisition of other assets with better return to replenish the portfolio.

Note 26 to these interim financial information gives: (i) the Company's exposure to interest rate risk; and (ii) a sensitivity analysis for financial assets and liabilities. Financial investments in a reserved investment fund are shown in note 25.

5. MARKETABLE SECURITIES

	Jun. 30, 2024	Dec. 31, 2023
Bank certificates of deposit	12,560	136
Financial Notes (LFs) - banks	45,697	878
Treasury Financial Notes (LFTs)	49,919	396
Others	682	1,371
	108,858	2,781
Current asset	102,944	2,781
Non-current asset	5,914	-

Bank Certificates of Deposit (Certificados de Depósito Bancário, or CBDs), accrued interest varying between 105.6% to 105.8% of the CDI Rate (Interbank Rate for Interbank Certificates of Deposit or Certificados de Depósito Inter-bancário - CDIs) published by the Custody and Settlement Chamber (Câmara de Custódia e Liquidação, or Cetip) on June 30, 2024 (103% to 104.3% on December 31, 2023).

Bank Financial Notes (Letras Financeiras, or LFs) are fixed-rate fixed-income securities, issued by banks and that accrued interest a percentage of the CDI rate published by Cetip. The LFs had remuneration rates varying between 108.5% and 113.8% of the CDI rate on June 30, 2024 (108.6% and 111.98% on December 31, 2023).

Treasury Financial Notes (LFTs) are fixed-rate securities, their yield follows the daily changes in the Selic rate between the date of purchase and the date of maturity. The LFTs had remuneration rates varying between 10.51% and 10.60% on June 30, 2024 (11.83% and 11.85% on December 31, 2023).

The accounting policy and the classification of these securities and the financial investments in related parties' securities are stated in notes 26 and 25 of these financial statements. The earnings of these securities are properly stated in the Statements of Cash Flows in the investment activity.

The Company consistently classifies the income from these securities as part of Cash flow from operations, because they believe that this is the most appropriate presentation, in accordance with its activity.

6. CONSUMERS, TRADERS, AND POWER TRANSPORT CONCESSION HOLDERS

Customer type	Balances not yet due		Balances past due			Total	
	Billed energy	Not yet billed energy	Up to 90 days	91 to 360 days	More than 360 days	Jun. 30, 2024	Dec. 31, 2023
Residential	877,396	378,263	442,815	250,269	306,154	2,254,897	2,284,696
Industrial	41,591	64,120	20,990	18,877	138,339	283,917	268,200
Commercial, services and others	308,467	187,676	109,896	90,715	235,786	932,540	965,483
Rural	144,085	129,661	57,170	36,811	43,259	410,986	406,461
Public authorities	78,145	45,205	6,848	804	8,849	139,851	147,071
Public lighting	48,501	707	6,641	87	826	56,762	49,584
Public services	34,699	38,803	4,485	4,361	26,661	109,009	138,802
Subtotal - customers	1,532,884	844,435	648,845	401,924	759,874	4,187,962	4,260,297
Concession holders - Transport of energy	114,372	338,087	33,886	16,221	38,942	541,508	452,443
Energy in spot market - supply	-	-	8,682	-	2,134	10,816	33,759
Provision for expected credit losses	(130,441)	(16,046)	(42,985)	(70,436)	(533,348)	(793,256)	(788,256)
	1,516,815	1,166,476	648,428	347,709	267,602	3,947,030	3,958,243
Current							
Receivables from customers, traders and concession holders						3,445,904	3,545,064
Concession holders - Transport of energy						463,324	374,362
Non-current							
Concession holders - Transport of energy						37,802	38,817

The Company exposure to credit risk related to customers and traders is provided in Note 26 of these interim financial information. The transactions involving related parties is provided in Note 25 of these interim financial information.

Expected Credit Losses (“ECL”) are considered sufficient to cover possible losses on the realization of these assets and their composition, by consumer class, is as follows:

	Jun. 30, 2024	Dec. 31, 2023
Residential	313,743	318,772
Industrial	113,807	117,450
Commercial, services and others	236,119	219,451
Rural	40,770	38,304
Public authorities	23,008	26,474
Public lighting	1,196	1,404
Public services	24,230	27,137
Concession holders - Transport of energy	40,383	39,264
	793,256	788,256

Changes in the expected credit losses are as follows:

Balance on December 31, 2023	788,256
Additions, net (Note 23c)	145,455
Amounts written off	(140,455)
Balance on June 30, 2024	793,256

7. RECEIVABLE TAXES

	Jun. 30, 2024	Dec. 31, 2023
Current		
ICMS tax recoverable	430,042	424,743
Cofins tax (a)	26,185	103,373
PIS/Pasep taxes (a)	5,209	21,984
Others	374	372
	461,810	550,472
Non-current		
ICMS tax recoverable	723,329	666,452
Cofins tax (a)	-	26,287
PIS/Pasep taxes (a)	-	5,707
	723,329	698,446
	1,185,139	1,248,918

a) Pis/Pasep and Cofins taxes credits over ICMS

Thus, the PIS/Pasep and Cofins credit recorded corresponds the amount of these taxes over ICMS paid in the period of July 2003 to May 2019.

In the first semester of 2024, credits of PIS/Pasep and Cofins taxes were offset against payable federal taxes in the amount of R\$24,532 (R\$820,641 in the same period of 2023).

8. INCOME TAX AND SOCIAL CONTRIBUTION TAX

a) Income tax and social contribution tax recoverable

	Jun. 30, 2024	Dec. 31, 2023
Income tax	130,272	66,297
Social contribution tax	49,404	46,825
	179,676	113,122
NON-CURRENT	179,676	113,122

The Company won a legal action, against which there is no further appeal, requesting the right to deduct from corporate income tax costs and expenses incurred on the Workers' Food Program (PAT), up to a limit of 4% of tax payable, without being subject to limitations set by certain regulations in force at the time. The Company also requested recognition of the right to be reimbursed amounts paid in excess in the years 2004–8, with monetary updating by the Selic rate. As a result of the judgment, a recoverable total of R\$ 53,466 was recognized in June 2024 as Income tax recoverable, with counterpart in Income tax and Finance revenue (expenses).

b) Income tax and social contribution tax payable

	Jun. 30, 2024	Dec. 31, 2023
CURRENT		
Income tax	46,051	54,130
Social contribution tax	23,757	26,758
	69,808	80,888

c) Deferred income tax and social contribution tax

The breakdown and changes in deferred tax assets and liabilities are as follows:

Temporary differences of income tax and social contribution tax	Balance on Dec. 31, 2023	Statements of Income	Balance on Jun. 30, 2024
Deferred tax assets			
Tax loss / negative basis	219,698	(79,899)	139,799
Post-employment obligations	1,205,936	137	1,206,073
Expected credit losses	311,275	6,713	317,988
Impairment	19,685	12	19,697
Provisions	521,614	(193,778)	327,836
Administrative tax	4,125	(188)	3,937
Provision for profit shares	32,346	(15,206)	17,140
Right of use	97,420	513	97,933
Others	4,357	(38)	4,319
	2,416,456	(281,734)	2,134,722
Deferred tax liabilities			
Accelerated depreciation and amortization	(97)	4	(93)
Adjustment to expectation of cash flow - Concession assets	(254,145)	(13,601)	(267,746)
Borrowing costs capitalized	(181,992)	(7,315)	(189,307)
Funding cost	(7,549)	(16,160)	(23,709)
Lease liabilities	(88,280)	627	(87,653)
Others	(229)	-	(229)
	(532,292)	(36,445)	(568,737)
Total net assets presented in the balance sheet	1,884,164	(318,179)	1,565,985

d) Reconciliation of income tax and social contribution tax effective rate

This table reconciles the statutory income tax (rate 25%) and social contribution tax (rate 9%) with the current income tax expense (expense recovery) in the statement of income:

	Jan to Jun/2024	Jan to Jun/2023
Profit before income tax and social contribution tax	1,832,110	991,514
Nominal rate	34%	34%
Income tax and social contribution tax - nominal expense	(622,917)	(337,115)
Tax effects applicable to:		
Interest on equity and dividends declared	112,842	108,937
Tax incentives	35,994	12,350
Non-deductible contributions and donations	(3,553)	(1,710)
ECF adjustments from previous fiscal years	(1,557)	-
Non-deductible penalties	(5,102)	(55,480)
Selic rate on tax overpayments (1)	12,337	13,199
Workers' Food Program	20,824	-
Others	1,796	3,274
	(449,336)	(256,545)
Effective rate	24.53%	25.87%
Current tax	(131,157)	(150,506)
Deferred tax	(318,179)	(106,039)

	Apr to Jun/2024	Apr to Jun/2023
Profit before income tax and social contribution tax	1,410,599	503,014
Nominal rate	34%	34%
Income tax and social contribution tax - nominal expense	(479,603)	(171,025)
Tax effects applicable to:		
Interest on equity and dividends declared	57,895	56,228
Tax incentives	22,703	397
Non-deductible contributions and donations	(2,207)	279
Non-deductible penalties	18,088	(28,160)
Selic rate on tax overpayments (1)	11,287	1,975
Workers' Food Program	20,824	-
Others	850	2,731
	(350,163)	(137,575)
Effective rate	24.82%	27.35%
Current tax	(56,088)	2,843
Deferred tax	(294,075)	(140,418)

(1) This corresponds to the monetary updating of credits of PIS, Pasep and Cofins taxes on ICMS tax amounts that the company has separated and paid.

9. ESCROW DEPOSITS

	Jun. 30, 2024	Dec. 31, 2023
Labor claims	168,553	173,400
Tax contingencies		
Income tax on Interest on Equity	13,146	12,849
Income tax and Social Security contribution on 'Anuênio' employee indemnity	233,284	228,737
JCP in the Income tax and Social Security contribution calculation base	77,012	81,894
IRPJ/CSLL tax	42,906	34,231
Others	62,671	59,175
	429,019	416,886
Others		
Regulatory	34,144	33,339
Third party	7,842	8,546
Customer relations	6,061	4,725
Court embargo	18,064	20,259
Others	5,029	5,078
	71,140	71,947
	668,712	662,233

10. REIMBURSEMENT OF TARIFF SUBSIDIES

FINANCIAL AND SECTORIAL CONCESSION ASSETS	Jun. 30, 2024	Dec. 31, 2023
Financial assets related to infrastructure (a)	2,174,203	1,881,509
CVA (Parcel A Compensation) Account and Other Financial Components in tariff-setting (b)	857,807	805,571
	3,032,010	2,687,080
Current asset	484,822	493,934
Non-current asset	2,547,188	2,193,146

a) Financial assets related to infrastructure

The changes in concession financial assets related to infrastructure are as follows:

Balance on December 31, 2023	1,881,509
Transfers of contract assets (Note 12)	239,579
Disposals	(94)
Adjustment of expectation of cash flow from the concession financial assets (Note 24)	53,209
Balance on June 30, 2024	2,174,203

b) Account for compensation of variation of parcel A items (CVA) and Other financial components

The balance and changes of these sector financial assets and liabilities, which are presented at net value, in assets or liabilities, in accordance with the tariff adjustments that have been authorized or are to be ratified, are as follows:

Sector financial assets	Balances at December 31, 2023	Additions	Amortization	Remuneration	Transfers	Balances at June 30, 2024	Amortization amounts	New amounts posted	Current	Non-current
CVA asset amounts	(683,839)	663,287	(893,087)	87,043	483,397	(343,199)	(266,613)	(76,586)	(273,468)	(69,731)
Acquisition of power (CVA - supply)	(1,108,220)	423,055	(516,847)	58,329	270,469	(873,214)	(664,529)	(208,685)	(683,127)	(190,087)
Cost of power from Itaipu	28,839	-	(151,110)	1,601	(78,662)	(199,332)	(150,256)	(49,076)	(154,618)	(44,714)
Proinfa	(19,738)	-	-	-	421	(19,317)	(19,317)	-	(19,317)	-
Transport on national grid	412,968	174,601	(181,887)	16,040	25,719	447,441	336,312	111,129	346,190	101,251
Transport of Itaipu supply	67,087	35,914	(20,880)	3,590	42	85,753	67,730	18,023	69,332	16,421
ESS	(62,009)	(5,627)	(19,234)	6,163	261,405	180,698	143,385	37,313	146,702	33,996
CDE	(2,766)	35,344	(3,129)	1,320	4,003	34,772	20,062	14,710	21,370	13,402
Other sector financial assets	1,489,410	558,842	(925,810)	90,893	(12,329)	1,201,006	251,730	949,276	758,290	442,716
Nuclear energy quota	138,284	55,732	(65,209)	7,406	245	136,458	99,489	36,969	102,775	33,683
Neutrality of Portion A	28,647	76,271	(27,813)	4,296	15,218	96,619	74,907	21,712	76,837	19,782
Estimated neutrality on GD credits	357,634	95,871	-	39,049	-	492,554	-	492,554	492,554	-
Overcontracting of supply	921,900	311,220	(409,554)	24,633	-	848,199	668,957	179,242	684,889	163,310
Tariff repayments	(87,736)	-	-	-	(6,957)	(94,693)	(78,055)	(16,638)	(80,836)	(13,857)
Other	130,681	19,748	(423,234)	15,509	(20,835)	(278,131)	(513,568)	235,437	(517,929)	239,798
Total sector financial assets	805,571	1,222,129	(1,818,897)	177,936	471,068	857,807	(14,883)	872,690	484,822	372,985
Sector financial liabilities										
CVA liability amounts	-	(787,645)	1,387,721	(116,679)	(483,397)	-	-	-	-	-
Acquisition of power (CVA - supply)	-	(684,253)	1,059,842	(105,120)	(270,469)	-	-	-	-	-
Cost of power from Itaipu	-	(85,724)	14,055	(6,993)	78,662	-	-	-	-	-
Proinfa	-	(18,211)	19,773	(1,141)	(421)	-	-	-	-	-
Transport on national grid	-	-	25,719	-	(25,719)	-	-	-	-	-
Transport of Itaipu supply	-	-	42	-	(42)	-	-	-	-	-
ESS	-	-	266,165	(4,760)	(261,405)	-	-	-	-	-
CDE	-	543	2,125	1,335	(4,003)	-	-	-	-	-
Other sector financial liabilities	-	(367,473)	383,283	(23,136)	7,326	-	-	-	-	-
Neutrality of Portion A	-	(32,227)	49,617	(2,172)	(15,218)	-	-	-	-	-
Tariff repayments	-	(45,904)	40,676	(1,729)	6,957	-	-	-	-	-
Other	-	(289,342)	292,990	(19,235)	15,587	-	-	-	-	-
Total, sector financial liabilities	-	(1,155,118)	1,771,004	(139,815)	(476,071)	-	(14,883)	-	-	-
Total, sector net financial assets and liabilities	805,571	67,011	(47,893)	38,121	(5,003)	857,807	(14,883)	872,690	484,822	372,985

The calculations made are in line with the regulations in force. If the concession is terminated, for any reason, the remaining balances of these assets or liabilities that have not been passed through to the tariff are to be included in the basis for compensation at the end of the concession.

The Annual Tariff Adjustment

On May 10, 2024 Aneel ratified the result of the Annual Tariff Adjustment of Cemig D, to be in effect up to May 27, 2025, with average effect perceived by consumers of 7.32%. The components included average increases of: 8.63% for high-voltage consumers, and 6.72% for consumers connected at low voltage. For residential consumers connected at low voltage, the average increase was 6.70%.

Voltage level	Average effect on consumers
High and medium voltage - Group A	8.63%
Low voltage - Group B	6.72%
Average adjustment	7.32%

This result reflects: (i) upward adjustment in the cost items of Portions A and B, calculated as specified by the Tariff Regulation Procedures (PRORET), for the formation of the revenue applied for; (ii) inclusion of the financial components calculated in the current tariff adjustment for offsetting over the subsequent 12 months; and (iii) withdrawal of the financial components established in the previous tariff process, which were in force until the date of the current adjustment.

In the composition of the average effect: (i) the variation of the costs of Portion A contributed 0.81%; and (ii) the updating of Portion B was responsible for 1.27%, reflecting, among other factors, the accumulated variation of the IPCA inflation index, of 3.69% in the period from May 2023 to April 2024, while (iii) the financial components accounted for the remaining 5.24%.

11. CONTRACTUAL ASSETS

Changes in concession contract assets are as follows:

Balance on December 31, 2023	3,430,870
Additions	1,830,893
Transfers to financial assets (Note 10a)	(239,579)
Transfers to intangible assets (Note 12)	(964,650)
Balance on June 30, 2024	4,057,534

Among the additions made in the first semester ended June 30, 2024, in the amount of R\$1,830,893, is the amount of R\$35,260 (R\$24,967 in the same period of 2023) as financial charges, as presented in note 17.

The company has not identified any signs of impairment of its contract assets.

The capitalization of financial charges is a non-cash operation and is therefore not reflected in the cash flow statements.

The nature of the additions to contract assets is shown in note 23b. The additions are represented under “Revenue from the construction of distribution infrastructure” in note 22.

12. INTANGIBLE ASSETS

a) Balance composition

	Jun. 30, 2024			Dec. 31, 2023		
	Historic cost	Accumulated amortization	Amount, net	Historic cost	Accumulated amortization	Amount, net
Assets of concession	28,724,080	(12,401,977)	16,322,103	27,525,998	(11,928,214)	15,597,784
(-) ‘Special obligations’ (Note 13)	(5,924,134)	2,131,786	(3,792,348)	(5,690,916)	2,019,803	(3,671,113)
Net concession assets	22,799,946	(10,270,191)	12,529,755	21,835,082	(9,908,411)	11,926,671
Intangible assets in progress	203,240	-	203,240	172,719	-	172,719
Total intangible assets	23,003,186	(10,270,191)	12,732,995	22,007,801	(9,908,411)	12,099,390

b) Changes in intangible assets

Balance on December 31, 2023	12,099,390
Additions	106,771
Disposals	(17,503)
Transfers of contract assets (Note 11)	964,650
Amortization	(420,313)
Balance on June 30, 2024	12,732,995

Among the additions made in the first semester of 2024, there were no changes in financial charges.

The principal annual amortization rates, which take into account the expected useful life of assets, reflect the level of consumption expected from them and are reviewed annually by management, as follows:

Distribution	(%)	Administration	(%)
System cable - below 69 KV	6.67	Software	20.00
System cable - below 69 KV	3.57	Vehicles	14.29
Structure – Posts	3.57	General equipment	6.25
Overhead distribution transformer	4.00	Buildings	3.33
Circuit breaker - up to 69 kV	3.03		
Capacitor bank - up to 69 kV	6.67		
Voltage regulator - up to 69 kV	4.35		
Eletronic meder	7.69		

The average annual and amortization rate of assets linked to the distribution concession is 4.12%, which is represents by activity as follows:

Distribution	Administration
3.92%	15.48%

Under the regulations of the energy segment, property, plant and equipment used in the distribution concession are linked to these services, and cannot be withdrawn, disposed of, assigned or provided in guarantee without the prior express authorization of the Grantor. The nature of the additions to Intangible assets is given in Note 23b. The additions are shown in Distribution infrastructure construction revenue in Note 22.

13. SPECIAL OBLIGATIONS

Obligations linked to the concession representing contributions by outside parties, consumers, the federal government, states and municipalities, among others, in works for supply of electricity, as governed by specific regulations.

These obligations linked to concession break down as follows:

Obligations Linked to the Concession	Jun. 30, 2024	Dec. 31, 2023
Customer Financial Participation (1)	(5,553,619)	(5,283,276)
Participation of the Union, States and Municipalities (2)	(681,028)	(637,219)
Universalization of the Public Electricity Service	(306,080)	(306,080)
Others, Exceeding Demand and Surplus Reactives	(353,056)	(356,225)
Energy Efficiency Program (PEE)	(95,552)	(95,552)
Donations and Grants For Investments in the Service Granted	(4,071)	(4,071)
Research and Development	(12,290)	(12,156)
Financial Update - Special Obligations	(21,887)	(18,513)
(-) Accumulated Amortization	2,131,786	2,019,803
Total	(4,895,797)	(4,693,289)

Allocation	Jun. 30, 2024	Dec. 31, 2023
Infrastructure under construction - Contract Asset	(926,516)	(889,790)
Infrastructure - Intangible in Service (Note 12)	(3,792,348)	(3,671,113)
Infrastructure - Financial Asset	(176,933)	(132,386)
Total	(4,895,797)	(4,693,289)

(1) Contributions by consumers: these are the participation of outside parties in works for supply of electricity, as governed by specific regulations.

(2) The participation of municipalities is the most relevant under the heading Participation of the Union, States and Municipalities (72% of the balance) and, in general, these are works related to the extension and modification of non-universalized distribution networks.

The amortization rate of the linked obligations is the average rate for the activity into which the asset was incorporated. The annual average is 4.12%, which breaks down by activity as follows:

Distribution	Administration
3.92%	15.48%

14. LEASING

a) Right of use assets

Changes in the right of use asset are as follows:

	Real state	Vehicles	Total
Balance on December 31, 2023	148,367	111,280	259,647
Disposals (ended contracts)	(1,478)	-	(1,478)
Addition	4,338	-	4,338
Amortization (1)	(4,526)	(15,777)	(20,303)
Remeasurement (2)	3,202	12,397	15,599
Balance on June 30, 2024	149,903	107,900	257,803

(1) The amortization of the right of use recognized in the income statement is net of the use of PIS/Pasep and Cofins credits on rental payments, in the amount of R\$304 in the first semester of 2024 (R\$275 in the same period of 2023); the weighted average annual amortization rate is 6.38% for Real Estate and 30.81% for Vehicles.

(2) The Company has identified events which lead to re-evaluation and modifications of its principal contracts: in these cases the leasing liability is remeasured with an adjustment, in Assets, to Rights of use.

b) Leasing liabilities

The changes in the lease liabilities are as follows:

Balance on December 31, 2023	286,529
Addition	4,338
Disposals (ended contracts)	(1,717)
Interest incurred (1)	11,480
Leasing paid	(27,551)
Interest in leasing contracts paid	(641)
Remeasurement (2)	15,599
Balance on June 30, 2024	288,037
Current liabilities	54,232
Non-current liabilities	233,805

- (1) Financial expenses recognized in the Income Statement are net of incorporation of the credits for PIS/Pasep and Cofins taxes on payments of rentals, in the amounts of R\$584 in the first semester of 2024 (R\$736 in the same period of 2023).
- (2) The Company has identified events which lead to re assessment and modifications of its principal contracts: in these cases the leasing liability is remeasured with an adjustment, in Assets, to the Right of use.

The additions, write-offs and remeasurements of leases are non-cash transactions and are therefore not reflected in the cash flow statements. Transactions involving related parties are presented in note 25.

The potential right to recovery of PIS/Pasep and Cofins taxes embedded in the leasing consideration, according to the periods specified for payment, is as follows:

Cash flow	Nominal	Adjusted to present value
Consideration for the leasing	434,209	288,037
Potential PIS/Pasep and Cofins	27,831	15,594

The cash flows of the lease contracts are mostly adjusted annually by the IPCA. The maturity analysis of lease liabilities is presented below:

Maturity of lease contracts	
2024	28,060
2025	55,985
2026	55,683
2027	45,451
2028	15,919
2029 to 2049	233,111
Undiscounted values	434,209
Embedded interest	(146,172)
Lease liabilities	288,037

15. SUPPLIERS

	Jun. 30, 2024	Dec. 31, 2023
Energy on spot market - CCEE	125,921	128,122
Charges for use of energy network	260,511	242,661
Energy purchased for resale	712,787	746,018
Itaipu Binacional	239,569	239,780
Materials and services (1)	608,021	667,868
	1,946,809	2,024,449

- (1) Includes an amount of R\$ 3,340 related to debtor risk transactions.

The Company's exposure to exchange rate and liquidity risks related to suppliers is given in Note 26 to these interim financial information.

16. TAXES PAYABLE AND AMOUNTS TO BE REFUNDED TO CUSTOMERS

	Jun. 30, 2024	Dec. 31, 2023
Taxes and contributions		
Current		
ICMS	87,789	63,813
Cofins	75,555	92,459
PIS/Pasep	16,197	19,989
INSS	33,905	35,021
ISSQN	20,139	18,112
Others	39,412	39,061
	272,997	268,455
Amounts to be refunded to customers		
Current		
PIS/Pasep and Cofins	-	512,852
ICMS (1)	340,800	340,800
	340,800	853,652
Non-current		
PIS/Pasep and Cofins	123,880	501,159
	464,680	1,354,811
	737,677	1,623,266

(1) On June 23, 2022, Complementary Law 194 came into force with immediate effect, making changes to the National Tax Code (CTN) and to Complementary Law 87/96 (the 'Kandir Law'), (i) classifying electricity, among other goods, as essential, (ii) prohibiting the setting of rates of ICMS tax for transactions with these goods at a level higher than those of transactions in general, and (iii) removing this tax from electricity transmission and distribution services, and from sector charges linked to transactions in electricity. The amounts to be returned, as well as the form of return, are still pending definition, since the issue is being discussed in the Federal District's Direct Action for Unconstitutionality (ADI) No. 7,195, as well as with Sefaz/MG by Cemig. In this sense, the amount provisioned by the Company did not change in the period due to this uncertainty. In addition, the Company recorded an asset relating to ICMS to be recovered from the State of Minas Gerais in the same proportion, which also did not change.

Amounts to be restituted to consumers

The movement of the amounts to be refunded to consumers is as follows:

Balance on December 31, 2023	1,354,811
Refunds to consumers	(512,852)
Reversal of amounts to be refunded to consumers	(410,626)
Financial update - Selic	33,347
Balance on June 30, 2024	464,680

In May 2024, R\$ 410,626 was written down from the total of 'Amounts to be repaid to consumers' as a result of the legal action, with counterpart in Finance income (expenses). That balance was being repaid to consumers through the tariff reviews. This write-down arises because the estimated amount of financial updating that had been posted by Cemig D for this liability was higher than under the criterion finally used by Aneel. These criteria were only finally known at completion of the return of the amounts in the last Annual Tariff Adjustment, on May 28, 2024. The criterion adopted by Aneel to update the liability used a procedure similar to that adopted to update the 'Other financial components' in the Tariff Adjustment calculation.

17. LOANS AND DEBENTURES

Financing source	Jun. 30, 2024						Dec. 31, 2023
	Principal maturity	Annual financial cost %	Currency	Current	Non-current	Total	Total
BRAZILIAN CURRENCY							
Debentures - 3th Issue - 3rd Series (1)	2025	IPCA + 5.10%	R\$	318,368	-	318,368	634,988
Debentures - 7th Issue - 1st Series (1)	2024	CDI + 0.454%	R\$	-	-	-	271,109
Debentures - 7th Issue - 2nd Series (1)	2026	IPCA + 4.10%	R\$	1,002,173	999,303	2,001,476	1,948,110
Debentures - 8th Issue - 1st Series (1)	2027	CDI + 1.35%	R\$	2,010	500,000	502,010	502,212
Debentures - 8th Issue - 2nd Series (1)	2029	IPCA + 6.10%	R\$	1,272	543,318	544,590	530,068
Debentures - 9th Issue - Single Series (1)	2026	CDI + 2.05%	R\$	1,029,551	1,000,000	2,029,551	2,032,032
Debentures - 10th Issue - 1st Series (1)	2029	CDI + 0.80%	R\$	12,573	400,000	412,573	-
Debentures - 10th Issue - 2nd Series (1)	2034	IPCA + 6.15%	R\$	27,872	1,621,383	1,649,255	-
(-) Discount on the issuance of debentures (2)				(3,375)	(3,643)	(7,018)	(8,692)
(-) Transaction costs				(5,005)	(64,729)	(69,734)	(22,205)
Total				2,385,439	4,995,632	7,381,071	5,887,622

(1) Nominal, unsecured, book-entry debentures not convertible into shares, with no renegotiation clauses;

(2) Discount on the 7th and 8th issue of debentures fully allocated to the 2nd series.

Raising of funds

On March 13, 2024, the Company announced to the market the start of the public offering of two million simple debentures, not convertible into shares, of the unsecured type, with an additional fiduciary guarantee, in up to 2 series, of the 10th issue of debentures, with a nominal unit value of one thousand reais, totaling two billion reais, to be carried out under the terms of CVM regulations.

On March 15, 2024, the Company concluded the financial settlement of the 10th issue of debentures in two series, which are guaranteed by Cemig. Two million debentures were issued, characterized as “ESG bonds for the use of sustainable resources”, for a total amount of two billion reais, subscribed as follows:

Serie	Quantity	Amount	Fee	Term	Amortization
1st	400,000	R\$400,000,000.00	CDI + 0.80%	5 years	48th and 60th months
2st	1,600,000	R\$1,600,000,000.00	IPCA + 6.1469%	10 years	96th, 108th and 120th months

The net funds obtained by Cemig D from this issue will be used to replenish the company's cash flow, including, but not limited to, its operations and the reimbursement of investments, costs and expenses it has made, including projects involving social and environmental issues.

Financing source	Entry Date	Due Date Principal	Financial charges	Amount
BRAZILIAN CURRENCY				
Debentures - 10th Issue - 1st Series	March, 2024	2029	CDI + 0.80%	400,000
Debentures - 10th Issue - 2nd Series	March, 2024	2034	IPCA + 6.1469%	1,600,000
(-) Transaction costs				(53,698)
Total funding raised				1,946,302

The company's debt has an average repayment term of 4.1 years. The breakdown of debentures by index, with the respective amortization, is as follows:

	2024	2025	2026	2027	2028	2029 onwards	Total
Indexers							
IPCA (1)	37,805	1,311,880	999,303	-	271,659	1,893,042	4,513,689
CDI (2)	44,134	1,000,000	1,000,000	500,000	200,000	200,000	2,944,134
Total by Indexers	81,939	2,311,880	1,999,303	500,000	471,659	2,093,042	7,457,823
(-) Transaction costs	(79)	(4,926)	(4,909)	(639)	(9,445)	(49,736)	(69,734)
(-) Discount	-	(3,375)	(3,375)	-	(134)	(134)	(7,018)
Total geral	81,860	2,303,579	1,991,019	499,361	462,080	2,043,172	7,381,071

(1) Expanded National Customer Price (IPCA) Index;

(2) CDI: Interbank Rate for Certificates of Deposit.

The variations in the indexers used for inflation correction of loans in the periods presented were as follows:

Indexer	Accumulated change on Jun. 30, 2024 (%)	Accumulated change on Jun. 30, 2023 (%)
IPCA	2.84	2.84
CDI	5.22	6.44

Indexer	Accumulated change Apr. to Jun. 2024 (%)	Accumulated change Apr. to Jun. 2023 (%)
IPCA	1.05	0.76
CDI	2.53	3.09

Changes in loans and debentures are as follows:

Balance on December 31, 2023	5,887,622
Debentures obtained	2,000,000
Transaction costs	(53,698)
Net borrowings	1,946,302
Monetary variation	99,169
Financial charges provisioned	270,437
Amortization of transaction cost	6,168
Financial charges paid	(252,711)
Amortization of financing	(575,916)
Balance on June 30, 2024	7,381,071

Borrowing costs, capitalized

Costs of loans directly related to acquisition, construction or production of an asset, that necessarily requires a substantial time to be concluded for the purpose of use or sale are capitalized as part of the cost of the corresponding asset. All other costs of loans are recorded in Expenses in the period in which they are incurred. Borrowing costs include interest and other costs incurred by the Company in relation to loans and debentures.

The Company transferred to intangible assets and to concession contract assets the costs of loans linked to construction in progress, as follows:

	Jan to Jun/2024	Jan to Jun/2023	Apr to Jun/2024	Apr to Jun/2023
Costs of loans and debentures	270,437	172,884	147,528	92,417
Financing costs on intangible assets and contract assets (1) (Note 11)	(35,260)	(24,967)	(17,989)	(14,406)
Net effect in Profit or loss	235,177	147,917	129,539	78,011

(1) The average capitalization rate was 11.26% p.a. on June 30, 2024 (12.17% p.a. on June 30, 2023).

The amounts of the capitalized borrowing costs have been excluded from the statement of cash flows, in the additions to cash flow of investment activities, as they do not represent an outflow of cash for acquisition of the related asset.

Guarantees

The guarantees of the debt balance on loans, on June 30, 2024, were as follows:

Surety and receivables	1,992,668
Promissory notes and Sureties	318,298
Guarantee	5,070,105
TOTAL	7,381,071

Restrictive covenants

There are early maturity clauses for cross-default in the event of non-payment by the Company, of any pecuniary obligation with individual or aggregate value greater than R\$50 million (“cross default”).

The Company has contracts with financial and non-financial covenants. This table shows the financial covenants:

Security	Covenant	Ratio required Cemig D- Issuer	Ratio required Cemig (guarantor)	Compliance required
7 th , 8 th and 9 th debenture issue (1)	Net debt / (Ebitda adjusted) (2)	The following or less: 3.5	Ratio to be the following, or less: 3.0	Half-yearly and annual
10th Debentures Issue Cemig D	Net debt/EBITDA	The following or less: 3.5 from Jun. 30st, 2024 to Jun. 30th, 2029 4.0 from Jun. 30st, 2029 onwards	The following or less: 3.0 by Jun. 30th, 2026 3.5 from Jul. 1st, 2026 to Jun. 30th, 2029 4.0 from Jun. 30st, 2029 onwards	Semi-annual and annual

(1) Non-compliance with financial covenants leads to early maturity, creating immediate demandability of payment by the Company of the Nominal Unit Value or the Updated Nominal Unit Value (as the case may be) of the debentures, plus any other charges due, without the need for advice, notification or any action through the courts or otherwise.

(2) Adjusted Ebtida corresponds to earnings before interest, income taxes and social contribution on net income, depreciation and amortization, calculated from which non-operating income, any credits and non-cash gains that increase extraordinary net income are subtracted, to the extent that they are non-recurring, and any cash payments made on a consolidated basis during such period in respect of non-cash charges that were added back in the determination of Ebtida in any prior period, and increased by non-cash expenses and non-cash charges, to the extent that they are non-recurring.

Management monitors this index on an ongoing basis.

18. REGULATORY CHARGES AND COSTS

	Jun. 30, 2024	Dec. 31, 2023
Liabilities		
Energy Efficiency Program (EEP) (1)	199,967	187,177
Research and development (R&D) (a)	126,739	126,468
Energy System Expansion Research (a)	3,263	3,468
National Scientific and Technological Development Fund (a)	6,809	7,219
Energy Development Account (CDE) (3)	50,567	66,818
CDE on R&D (2)	2,043	2,166
CDE on PEE (2)	4,085	7,785
Global Reversion Reserve (RGR)	24,545	24,545
Emergency capacity charge	26,325	26,325
Aneel inspection charge	2,405	2,199
Customer charges - Tariff flags	16	16
	446,764	454,186
Current liabilities	279,469	373,039
Non-current liabilities	167,295	81,147

- (1) The Energy Efficiency Program (EPE) aims to promote the efficient use of electricity in all sectors of the economy. For this purpose, holders of electricity distribution concessions and permissions are required to apply an amount of their net revenue each year in research and development in relation to the electricity sector;
- (2) Refers to the amount transferred from the R&D account, which will be paid as CDE over R&D, in accordance with Aneel Dispatch 904 of March 30, 2021;
- (3) Charging of the 'CDE Covid Account' began in May 2021, as ratified by Dispatch 939 of April 5, 2021, under Normative Resolution 885 of June 23, 2020.

a) Research & Development and innovation

The Company is required to allocate 1% of its regulatory net operational revenue for research and development projects in the electricity sector. The movement of the related balances follows below.

	Balance at December 31, 2023	Additions	Collection	Investment	Monetary adjustment (Selic)	Balance at June 30, 2024
National Scientific and Technological Development Fund (a)	7,219	20,297	(20,707)	-	-	6,809
Energy System Expansion Research (a)	3,468	10,149	(10,354)	-	-	3,263
Research and Development (R&D)	126,468	14,208	-	(20,099)	6,162	126,739

	Balance at December 31, 2022	Additions	Collection	Investment	Monetary adjustment (Selic)	Balance at December 31, 2023
National Scientific and Technological Development Fund	6,735	49,459	(48,975)	-	-	7,219
Energy System Expansion Research	3,226	24,729	(24,487)	-	-	3,468
Research and Development (R&D)	112,458	27,087	-	(27,307)	14,230	126,468

19. POST-EMPLOYMENT OBLIGATIONS

	Pension plans and retirement supplement plans	Health Plan	Dental Plan	Total
Net liabilities at December 31, 2023	1,394,720	2,177,881	38,482	3,611,083
Expense recognized in statement of income	63,308	97,535	1,719	162,562
Contributions paid	(119,945)	(66,315)	(1,278)	(187,538)
Net liabilities at June 30, 2024	1,338,083	2,209,101	38,923	3,586,107
			Jun. 30, 2024	Dec. 31, 2023
Current liabilities			159,970	231,390
Non-current liabilities			3,426,137	3,379,693

The amounts recorded in the expense recognized from January to June 2024, refer to the installments of costs with post-employment obligation, in the amount of R\$160,272

(R\$179,283 in the same period of 2023), plus the charges and monetary variation of the debt agreed with Forluz, in the amount of R\$2,290 from January to June 2024 (R\$10,455 in the same period of 2023).

20. PROVISIONS

	Dec. 31, 2023	Adições	Reversões	Liquidações	Jun. 30, 2024
Labor	319,378	61,704	-	(45,021)	336,061
Civil					
Customer relations	42,076	46,591	(7)	(38,498)	50,162
Other civil actions	37,688	11,896	-	(10,898)	38,686
	79,764	58,487	(7)	(49,396)	88,848
Tax	1,033,127	21,069	(513,331)	(90)	540,775
Regulatory	36,600	3,696	-	(2,075)	38,221
Others	11,314	18,639	(3,818)	(6,733)	19,402
Total	1,480,183	163,595	(517,156)	(103,315)	1,023,307

There are legal actions for which probability of loss is considered 'possible', based on the assessment of the Company's management, supported by the opinion of its legal advisors, who have assessed the chances of success in these actions as 'possible'. As a result no provision has been made for these actions. They are:

Possible losses	Jun. 30, 2024	Dec. 31, 2023
Labor	920,689	1,145,327
Civil		
Customer relations	584,857	306,055
Other civil actions	518,029	486,699
	1,102,886	792,754
Tax	2,051,960	1,373,073
Regulatory	775,779	684,929
Others	1,179,812	1,116,568
Total	6,031,127	5,112,651

The Company management, in view of the extended period and the Brazilian judiciary, tax and regulatory systems, believes that it is not practical to provide information that would be useful to the users of this interim financial information in relation to the the timing of any cash outflows, or any possibility of reimbursements. It is expected that most of the provisioned amounts will be paid out in periods of more than 12 months.

The Company believes that any disbursements in excess of the amounts provisioned, when the respective claims are completed, will not significantly affect the Company and its subsidiaries' result of operations or financial position.

The main provisions and contingent liabilities are detailed in note 23 to the financial statements for the year ended December 31, 2023. For the period ending June 30, 2024, except for the information indicated below, there were no significant changes in the progress of legal actions nor in the amounts provisioned.

Chance of loss assessed as ‘probable’:

- i) In May 2024 the 4th Federal Court published a first-instance decision in favor of the Company, on the merits, in an application to annul execution of a tax judgment in one of the legal actions relating to whether social security contributions are payable on payments of profit sharing. This judgment ordered cancellation of the tax claim and extinction of the tax execution. Due to the material scale of the amount involved in this case, the Company considered this event as a legally sufficient indication for reassessing the chance of financial loss in the legal actions that have received favorable judgments at first instance, from ‘probable’ to ‘possible’. This resulted in a reversal of provisions totaling R\$ 513,331 at June 30, 2024. For the other cases related to social security contributions on profit shares, the assessments of the chance of financial loss were maintained as ‘probable’, and thus the related provisions were also maintained.
- ii) The additions to provisions for employment-law actions are mainly due to revisions to calculations by expert witnesses made in the course of proceedings on certain collective actions – after the list of items to be substituted was finalized.
- iii) The additional provision for consumer-related actions mainly reflects provision of R\$ 15,400 for the agreement with the adversary party after publication of a judgment against the company, deciding that amounts paid must be returned.

Chance of loss assessed as ‘possible’:

- i) In May 2024 a class action (Ação Civil Pública) was filed jointly by the State and Federal Public Attorneys, against the Company and Aneel, requiring, for the municipality of Uberlândia, adjustment of consumer electricity supply service to the standards established by the legal system; avoidance of blackouts and oscillations in supply; in-person presence in supervision of transmission and distribution of electricity; and compensation for collective pain and suffering (danos morais), in the amount of R\$ 207,713, on June 30, 2024. The chance of financial loss in this action has been assessed as ‘possible’.

21. EQUITY AND REMUNERATION TO SHAREHOLDER

a) Share Capital

On June 30, 2024 and on December 31, 2023, the Company’s issued and outstanding share capital is R\$6,284,312, represented by 2,359,113,452 nominal common shares 2,359,113,452, fully subscribed, without nominal value, wholly owned by Cemig (Companhia Energética de Minas Gerais).

The Company’s share capital may be increased by up to a limit of 10% (ten percent) of the share capital set in the by-laws, without need for change in the by-laws and upon decision of the Board of Directors, having previously heard statement of opinion by the Fiscal Council.

b) Earnings per share

Earnings per share were calculated based on the weighted average number of the Company's ordinary shares outstanding in each of the periods mentioned, as follows:

	Jan to Jun/2024	Jan to Jun/2023
Total number of shares	2,359,113,452	2,359,113,452
Net income (loss) for the period	1,382,774	734,969
Basic and diluted earnings (losses) per common share (R\$)	0.59	0.31

	Apr to Jun/2024	Apr to Jun/2023
Total number of shares	2,359,113,452	2,359,113,452
Net income (loss) for the period	1,060,436	365,439
Basic and diluted earnings (losses) per common share (R\$)	0.45	0.15

The Company does not have any dilutive instruments. Hence its diluted earnings per share is the same as its basic earnings per share.

c) Remuneration to stockholders

The Executive Board, with the authorization of the Board of Directors, approved the declaration of Interest on Shareholders' Equity - JCP in the total amount of R\$331,887, according to the amounts and dates below, to be paid in two equal installments, the first by June 30, 2025 and the second by December 30, 2025.

Declaration	Amount	Income tax retained (1)
March 21, 2024	161,609	24,241
June 21, 2024	170,278	25,542
	331,887	49,783

(1) Under the current legislation, income tax at 15% is withheld at source.

The Executive Board is responsible for determining the locations and processes of payment, and posting the amounts of Interest on Equity against the mandatory dividend for the 2024 business year, in a proposal to be submitted to the General Meeting of Stockholders. Under the tax legislation, the amount of income tax withheld at source is not taken into account when imputing the declared amounts of Interest on Equity against the minimum mandatory dividend; and is calculated at 15%.

The tax benefits arising from the payments totaled R\$49,783. This is recognized in the income statement for 2024.

22. NET REVENUE

The revenue of the Company is as follows:

	Jan to Jun/2024	Jan to Jun/2023
Revenue from supply of energy - captive customers, in Cemig's concession area (a)	11,608,627	9,819,628
Reimbursement of PIS/Pasep and Cofins over ICMS credits to customers- realization (*)	512,852	1,257,507
Revenue from use of the energy distribution systems (TUSD) - free customers	2,439,679	2,113,176
Sector financial assets and liabilities, net (1)	19,118	(143,809)
Distribution construction revenue (Notes 11 and 12)	1,937,664	1,517,409
Adjustment to expectation of cash flow from financial assets of distribution concession (Note 10)	53,209	77,575
Fine for violation of service continuity indicator	(83,011)	(71,379)
Mechanism for the sale of surplus	-	(3,766)
Other operating revenues (b)	1,269,324	995,632
Taxes and charges reported as deductions from revenue (c)	(5,460,385)	(4,635,579)

	12,297,077	10,926,394
	Apr to Jun/2024	Apr to Jun/2023
Revenue from supply of energy - captive customers, in Cemig's concession area (a)	5,881,556	5,097,880
Reimbursement of PIS/Pasep and Cofins over ICMS credits to customers- realization (*)	190,186	561,518
Revenue from use of the energy distribution systems (TUSD) - free customers	1,261,441	1,125,668
Sector financial assets and liabilities, net (1)	(56,556)	(164,650)
Distribution construction revenue (Notes 11 and 12)	1,078,688	859,801
Adjustment to expectation of cash flow from financial assets of distribution concession (Note 10)	22,258	46,731
Fine for violation of service continuity indicator	(37,084)	(32,910)
Other operating revenues (b)	709,466	558,157
Taxes and charges reported as deductions from revenue (c)	(2,723,111)	(2,502,738)
	6,326,844	5,549,457

(*) For more information, see Note 16 of these financial statements.

(1) This amount derives from the total additions and amortizations in note 10b.

a) Revenue from supply of energy

This table shows supply of energy by type of customer:

	MWh (1) (2)		R\$	
	Jan to Jun/2024	Jan to Jun/2023	Jan to Jun/2024	Jan to Jun/2023
Residential	6,400,845	5,929,031	6,193,218	4,926,451
Industrial	553,715	675,111	561,278	558,692
Commercial, services and others	2,113,381	2,214,819	2,601,018	2,442,510
Rural	1,352,859	1,313,432	1,121,995	926,308
Public authorities	512,667	463,203	455,341	351,417
Public lighting	491,998	537,353	262,915	243,342
Public services	412,431	524,511	359,976	332,227
Subtotal	11,837,896	11,657,460	11,555,741	9,780,947
Own consumption	15,898	14,915	-	-
Wholesale supply to other concession holders	-	-	43,950	76,716
Unbilled revenue	-	-	8,936	(38,035)
Total	11,853,794	11,672,375	11,608,627	9,819,628

	MWh (1) (2)		R\$	
	Apr to Jun/2024	Apr to Jun/2023	Apr to Jun/2024	Apr to Jun/2023
Residential	3,150,675	2,944,206	3,066,721	2,531,658
Industrial	278,451	340,970	281,218	291,568
Commercial, services and others	1,037,239	1,101,140	1,282,551	1,255,870
Rural	752,773	796,071	593,953	536,103
Public authorities	260,126	239,549	232,056	186,873
Public lighting	243,995	267,837	131,933	126,351
Public services	192,990	252,158	174,633	167,976
Subtotal	5,916,249	5,941,931	5,763,065	5,096,399
Own consumption	7,710	7,370	-	-
Wholesale supply to other concession holders	-	-	26,347	36,249
Unbilled revenue	-	-	92,144	(34,768)
Total	5,923,959	5,949,301	5,881,556	5,097,880

(1) Data not reviewed by independent auditors.

(2) The reported volume does not include the distributed generation market. The volume of this market in 2H24 was 2,477,088 MWh (1,727,774 MWh in 1H23); and in 2Q24 it totaled 1,235,046 MWh (vs. 910,491 MWh in 2Q23).

b) Other operating revenues

	Jan to Jun/2024	Jan to Jun/2023
Charged service	8,961	10,120
Other services	15,697	11,544
Low income subsidies	218,617	187,323
Subsidy SCEE (1)	44,698	-
Tariff flag subsidy	37,871	36,874
CDE subsidy to fund tariff discounts	589,751	471,509
Other grants (2)	104,268	83,123
Rental and leasing	246,754	190,341
Others	2,707	4,798
	1,269,324	995,632

	Apr to Jun/2024	Apr to Jun/2023
Charged service	4,335	5,003
Other services	6,359	6,728
Low income subsidies	109,635	100,102
Subsidy SCEE (1)	(3,546)	-
Tariff flag subsidy	19,595	19,351
CDE subsidy to fund tariff discounts	333,621	245,942
Other grants (2)	104,270	83,131
Rental and leasing	133,955	93,411
Others	1,242	4,489
	709,466	558,157

(1) Revenue under the Electricity Offsetting System (Sistema de Compensação de Energia Elétrica - SCEE), governing offsetting for distributed generation, released by Aneel in the 2023 Tariff Review.

(2) This is revenue arising from subsidies applying to tariffs paid by users of distribution service, it includes tariff subsidies applying to tariffs paid by or relating to revenue recognizing subsidies related to the Program to Encourage Voluntary Reduction of Electricity Consumption.

c) Deductions on revenue

	Jan to Jun/2024	Jan to Jun/2023
Taxes on revenue		
ICMS	2,225,954	1,623,688
PIS/Pasep	214,783	196,230
Cofins	989,303	903,845
ISSQN	746	582
	3,430,786	2,724,345
Charges to the customer		
Energy Efficiency Program (PEE)	38,565	17,514
Energy Development Account (CDE)	1,914,504	1,806,256
Research and Development (R&D)	14,208	19,357
National Scientific and Technological Development Fund (FNDCT)	20,297	27,653
Energy System Expansion Research (EPE of MME)	10,149	13,826
CDE on R&D	6,089	8,296
CDE on PEE	12,178	5,531
Energy Services Inspection Charge	13,609	12,801
	2,029,599	1,911,234
	5,460,385	4,635,579

	Apr to Jun/2024	Apr to Jun/2023
Taxes on revenue		
ICMS	1,116,125	981,062
PIS/Pasep	108,332	97,673
Cofins	498,981	449,886
ISSQN	316	342
	1,723,754	1,528,963
Charges to the customer		
Energy Efficiency Program (PEE)	19,512	8,706
Energy Development Account (CDE)	941,001	921,456
Research and Development (R&D)	7,188	9,622
National Scientific and Technological Development Fund (FNDCT)	10,269	13,746
Energy System Expansion Research (EPE of MME)	5,135	6,872
CDE on R&D	3,081	4,124
CDE on PEE	6,161	2,750
Energy Services Inspection Charge	7,010	6,499
	999,357	973,775
	2,723,111	2,502,738

23. OPERATING COSTS AND EXPENSES

a) Cost of energy

	Jan to Jun/2024	Jan to Jun/2023
Energy purchased for resale		
Supply from Itaipu Binacional	572,982	572,886
Physical guarantee quota contracts	443,099	477,514
Quotas for Angra I and II nuclear plants	188,792	179,835
Spot market	169,105	171,449
'Bilateral' contracts	250,248	252,724
Energy acquired in Regulated Market auctions	2,072,625	1,946,719
Proinfa Program	229,194	255,789
Distributed generation ('Geração distribuída')	1,361,737	1,110,402
PIS/Pasep and Cofins credits	(343,658)	(337,472)
	4,944,124	4,629,846
Basic Network Usage Charges		
Tariff for transport of Itaipu supply	117,872	84,695
Transmission charges - Basic Grid	1,344,958	1,085,155
Connection Charges	78,224	61,322
Distribution charges	4,413	3,755
System Services Charge (CCEE-ESS)	43,091	8,767
Reserve Energy Charge (CCEE-EER)	312,585	367,412
PIS/Pasep and Cofins credits	(175,856)	(149,027)
	1,725,287	1,462,079
	6,669,411	6,091,925

	Apr to Jun/2024	Apr to Jun/2023
Energy purchased for resale		
Supply from Itaipu Binacional	304,286	310,711
Physical guarantee quota contracts	218,530	238,435
Quotas for Angra I and II nuclear plants	94,393	89,918
Spot market	121,879	99,298
'Bilateral' contracts	122,958	127,295
Energy acquired in Regulated Market auctions	1,045,713	995,113
Proinfa Program	116,081	127,895
Distributed generation ('Geração distribuída')	697,973	491,670
PIS/Pasep and Cofins credits	(177,062)	(174,303)
	2,544,751	2,306,032
Basic Network Usage Charges		
Tariff for transport of Itaipu supply	61,022	43,886
Transmission charges - Basic Grid	662,901	545,733
Connection Charges	40,836	31,177
Distribution charges	2,218	1,751
System Services Charge (CCEE-ESS)	8,123	6,263
Reserve Energy Charge (CCEE-EER)	161,456	178,481
PIS/Pasep and Cofins credits	(86,632)	(74,674)
	849,924	732,617
	3,394,675	3,038,649

b) Construction infrastructure costs

	Jan to Jun/2024	Jan to Jun/2023
Personnel	82,286	61,936
Materials	915,608	834,143
Outsourced services	842,812	569,851
Financial charges	35,260	24,967
Leasing and Rentals	2,841	2,647
Taxes and charges	1,075	646
Easement acquisition	50,887	14,758
Others	6,895	8,461
	1,937,664	1,517,409

	Apr to Jun/2024	Apr to Jun/2023
Personnel	40,239	36,852
Materials	505,459	470,939
Outsourced services	475,309	322,105
Financial charges	17,989	14,406
Leasing and Rentals	1,712	1,649
Taxes and charges	338	514
Easement acquisition	32,899	12,019
Others	4,743	1,317
	1,078,688	859,801

The increase in construction cost is basically due to the increase in the number of works, due to the Distribution Development Plan (PDD), mainly in distribution networks.

c) Other operating costs and expenses

	Operating costs		ECL		General and administrative expenses		Other operating expenses		Total	
	Jan to Jun/2024	Jan to Jun/2023	Jan to Jun/2024	Jan to Jun/2023	Jan to Jun/2024	Jan to Jun/2023	Jan to Jun/2024	Jan to Jun/2023	Jan to Jun/2024	Jan to Jun/2023
Personnel	372,772	322,784	-	-	120,544	118,953	-	-	493,316	441,737
Employees' and managers' income sharing	245	147	-	-	-	-	54,015	49,981	54,260	50,128
Post-employment obligations	-	-	-	-	-	-	160,272	179,283	160,272	179,283
Materials	42,916	38,520	-	-	6,176	11,841	-	-	49,092	50,361
Outsourced services (C.1)	780,391	699,817	-	-	89,992	78,631	-	-	870,383	778,448
Depreciation and amortization (Note 12b)	410,213	367,265	-	-	10,100	6,822	-	-	420,313	374,087
Amortization of Right of use - lease (note 14)	19,999	17,027	-	-	-	-	-	-	19,999	17,027
Provisions	(353,561)	133,013	-	-	-	-	-	-	(353,561)	133,013
Expected credit losses of accounts receivable (1)	-	-	145,455	29,415	-	-	20,593	9,974	166,048	39,389
Other operation costs and expenses (C.2)	8,690	9,565	-	-	32,977	27,915	132,781	143,810	174,448	181,290
	1,281,665	1,588,138	145,455	29,415	259,789	244,162	367,661	383,048	2,054,570	2,244,763

	Operating costs		ECL		General and administrative expenses		Other operating expenses		Total	
	Apr to Jun/2024	Apr to Jun/2023	Apr to Jun/2024	Apr to Jun/2023	Apr to Jun/2024	Apr to Jun/2023	Apr to Jun/2024	Apr to Jun/2023	Apr to Jun/2024	Apr to Jun/2023
Personnel	212,067	153,127	-	-	71,095	63,945	-	-	283,162	217,072
Employees' and managers' income sharing	-	147	-	-	-	-	29,142	25,367	29,142	25,514
Post-employment obligations	-	-	-	-	-	-	64,219	106,017	64,219	106,017
Materials	22,675	17,621	-	-	3,637	7,405	-	-	26,312	25,026
Outsourced services (C.1)	376,291	339,067	-	-	48,502	38,145	-	-	424,793	377,212
Depreciation and amortization (Note 12b)	208,382	183,762	-	-	5,272	3,680	-	-	213,654	187,442
Amortization of Right of use - lease (note 14)	10,459	9,432	-	-	-	-	-	-	10,459	9,432
Provisions	(459,529)	77,111	-	-	-	-	-	-	(459,529)	77,111
Expected credit losses of accounts receivable (1)	-	-	72,477	21,334	-	-	8,146	7,304	80,623	28,638
Other operation costs and expenses (C.2)	4,192	2,274	-	-	17,300	13,999	54,013	89,821	75,505	106,094
	374,537	782,541	72,477	21,334	145,806	127,174	155,520	228,509	748,340	1,159,558

(1) This reflects the alteration, in August 2022, of the time limit for 100% recognition of unpaid receivables from 12 to 24 months, to provide a more precise estimate of actual losses expected in practice on overdue client bills. This change had effects over 12 months, including the first half of 2023.

C.1) Outsourced services

	Jan to Jun/2024	Jan to Jun/2023
Meter reading and bill delivery	80,564	79,520
Maintenance and conservation of electrical facilities and equipment	359,256	306,853
Communication	87,321	83,477
Building conservation and cleaning	31,432	27,606
Cleaning of power line pathways	63,234	46,522
Disconnection and reconnection	32,584	38,541
Tree pruning	36,888	24,701
Costs of proceedings	14,022	11,734
Maintenance and conservation of furniture and utensils	2,158	2,658
Information technology	72,635	66,886
Contracted labor	17,393	12,761
Accommodation and meals	9,343	6,548
Security services	6,402	5,862
Costs of printing and legal publications	8,408	7,225
Inspection of customer units	21,674	27,369
Others	27,069	30,185
	870,383	778,448

	Apr to Jun/2024	Apr to Jun/2023
Meter reading and bill delivery	40,373	40,526
Maintenance and conservation of electrical facilities and equipment	166,223	144,956
Communication	43,319	40,158
Building conservation and cleaning	15,340	12,563
Cleaning of power line pathways	33,620	24,606
Disconnection and reconnection	15,422	19,737
Tree pruning	20,718	12,686
Costs of proceedings	8,956	7,169
Maintenance and conservation of furniture and utensils	1,082	978
Information technology	27,758	27,707
Contracted labor	8,781	7,528
Accommodation and meals	5,014	3,378
Security services	3,273	2,716
Costs of printing and legal publications	4,012	3,946
Inspection of customer units	12,666	12,255
Others	18,236	16,303
	424,793	377,212

C.2) Other costs and expenses, net

	Jan to Jun/2024	Jan to Jun/2023
Advertising	4,968	2,503
Own consumption of energy	14,142	9,828
Subsidies and donations	10,452	5,031
CCEE annual charge	1,926	1,831
Insurance	1,362	4,600
Forluz - Administrative running cost	14,710	14,220
Result on decommissioning and disposal of assets (1)	70,714	59,655
Collection agents	29,309	37,746
Taxes and charges	4,807	4,780
Provision (reversal) for recoverable amount	-	(15,690)
Aneel penalty	3,003	-
Other expenses, net	19,055	56,786
	174,448	181,290

	Apr to Jun/2024	Apr to Jun/2023
Advertising	3,510	2,017
Own consumption of energy	7,338	5,901
Subsidies and donations	6,492	(820)
CCEE annual charge	972	1,007
Insurance	(221)	2,305
Forluz - Administrative running cost	7,319	7,382
Result on decommissioning and disposal of assets (1)	28,058	32,566
Collection agents	14,580	19,612
Taxes and charges	754	1,007
Provision for recoverable amount	-	(107)
Aneel penalty	-	(3,436)
Other expenses, net	6,703	38,660
	75,505	106,094

(1) In accordance with the Company's current investment policy, deactivations and sales of assets have increased due to replacement of equipment.

Programmed Voluntary Severance Plan (PDVP)

In May 2024, the Company approved its 2024 PDVP, offering employees acceptance of the plan from May 27 to June 21, 2024. This period was subsequently reopened from June 26 to June 28, 2024, and the final result was acceptance by 357 employees. The program provided for the payment of the same legal severance payments as would apply to 'dismissal without just cause', plus an additional premium, as indemnity.

Spending on the program totaled R\$ 56,468, recognized in Personnel costs and Personnel expenses.

24. FINANCE INCOME AND EXPENSES

	Jan to Jun/2024	Jan to Jun/2023
FINANCE INCOME		
Income from financial investments	46,392	31,463
PIS/Pasep and Cofins charged on finance income	(16,289)	(16,301)
Accruals on energy bills	143,658	137,246
Foreign exchange variations - Itaipu Binacional	-	13,111
Interest	15,277	7,362
Interests of escrow deposits	20,923	20,843
Interest - CVA (Note 10b)	-	92,078
Monetary updating on PIS/Pasep and Cofins taxes credits over ICMS (1)	380,883	-
IRPJ credit update on Workers' Food Program (note 8a)	32,643	-
Others	44,122	27,963
	667,609	313,765
FINANCE EXPENSES		
Charges on loans and debentures (Note 17)	(235,177)	(147,917)
Amortization of transaction cost (Note 17)	(6,168)	(2,008)
Forluz - Interest charges - monetary adjustments	(2,290)	(10,455)
Itaipu - exchange adjustments	(10,906)	-
Interest - loans and debentures - monetary adjustments (Note 17)	(99,169)	(85,018)
Interest on PIS/Pasep and Cofins taxes credits over ICMS refundable (1)	-	(68,181)
Interest - CVA (Note 10b)	(928)	-
R&D and PEE - monetary adjustments	(13,380)	(19,300)
Interest on leases - monetary adjustments (Note 14)	(10,896)	(13,103)
Estimated update of distributed generation credits, net (2)	(37,970)	-
Other monetary adjustments	(10,052)	(9,402)
Others	(43,995)	(39,164)
	(470,931)	(394,548)
NET FINANCE INCOME (EXPENSES)	196,678	(80,783)

	Apr to Jun/2024	Apr to Jun/2023
FINANCE INCOME		
Income from financial investments	30,456	20,776
PIS/Pasep and Cofins charged on finance income	(9,573)	(10,255)
Accruals on energy bills	70,754	75,597
Foreign exchange variations - Itaipu Binacional	-	11,222
Interest	2,003	2,923
Interests of escrow deposits	9,717	12,355
Interest - CVA (Note 10b)	-	65,468
Monetary updating on PIS/Pasep and Cofins taxes credits over ICMS (1)	401,473	-
IRPJ credit update on Workers' Food Program (note 8a)	32,643	-
Others	29,323	11,441
	566,796	189,527
FINANCE EXPENSES		
Charges on loans and debentures (Note 17)	(129,539)	(78,011)
Amortization of transaction cost (Note 17)	(3,491)	(1,136)
Forluz - Interest charges - monetary adjustments	(520)	(4,475)
Itaipu - exchange adjustments	(8,561)	-
Interest - loans and debentures - monetary adjustments (Note 17)	(49,310)	(19,590)
Interest on PIS/Pasep and Cofins taxes credits over ICMS refundable (1)	-	(32,445)
Interest - CVA (Note 10b)	(2,721)	-
R&D and PEE - monetary adjustments	(6,541)	(9,412)
Interest on leases - monetary adjustments (Note 14)	(4,396)	(6,711)
Estimated update of distributed generation credits, net (2)	(37,970)	-
Other monetary adjustments	(4,449)	(6,567)
Others	(13,840)	(19,615)
	(261,338)	(177,962)
NET FINANCE INCOME (EXPENSES)	305,458	11,565

- (1) The monetary updating of the tax credits for the court judgment on PIS, Pasep, and Cofins taxes (in which amounts of ICMS tax were excluded from the basis for calculation of these taxes), and the related liability for reimbursement of these credits to consumers, is presented at net value. With the offsetting of the credits, the liability for the reimbursement to consumers became higher than the amount of credits to be offset, generating a negative net item in the comparison of Finance expenses between the two periods. The adjustment to liabilities, in May 2024, of R\$ 410,626, resulted in the Company reporting net finance income. For more information, see Note 16.
- (2) Estimated updating of distributed generation credits to be paid back to consumers, due to the effect of the tariff adjustment, net of the portion corresponding to the estimated 'neutrality financial revenue' on distributed generation credits – totaling R\$ 39,049 (Note 10.b).

25. RELATED PARTY TRANSACTIONS

The main balances and transactions, and the main conditions related to business with related parties of the Company are shown below:

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jan to Jun/2024	Jan to Jun/2023	Jan to Jun/2024	Jan to Jun/2023
Transactions with energy								
Cemig Geração e Transmissão	155	3,417	10,217	8,862	856	1,301	(29,132)	(42,693)
Aliança Geração	4,063	3,446	11,380	11,591	21,018	24,102	(64,168)	(63,043)
Norte Energia	-	-	31,745	30,975	-	-	(140,456)	(134,538)
Taesá	-	-	-	-	-	-	(271)	(254)

The transactions in purchase and sale of energy between generators and distributors take place through auctions in the Regulated Market, organized by the federal government. In the Free Market, the transactions are carried out either through auctions, or by direct contracting, under the applicable legislation. Operations in transport of energy, on the other hand, are carried out by the transmission companies, and arise from the centralized operation of the National Grid, executed by the National System Operator (ONS).

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jan to Jun/2024	Jan to Jun/2023	Jan to Jun/2024	Jan to Jun/2023
Charges								
Connection charges								
Cemig Geração e Transmissão	1,463	-	14,745	12,407	-	-	(57,994)	(48,933)
Sete Lagoas	-	-	295	295	-	-	(1,329)	(1,269)
Taesá	-	-	11,373	11,005	-	-	(70,975)	(63,508)
Transmission charges								
Cemig Geração e Transmissão	1,291	-	21,723	22,021	16,590	14,411	(132,443)	(121,185)
Sete Lagoas	-	-	-	-	-	-	(2,586)	(2,391)

Connection charges are financial amounts set and approved by Aneel for use of connection facilities and/or connection points in the transmission system, payable by the accessing party to the connected agent.

Transmission charges are monthly amounts payable by users to holders of transmission concessions for the provision of transmission services, calculated according to the tariffs for use of the transmission system and the contracted amounts, in accordance with regulations set by Aneel.

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jan to Jun/2024	Jan to Jun/2023	Jan to Jun/2024	Jan to Jun/2023
Customers and traders								
Governo do Estado de Minas Gerais	40,730	45,292	-	-	113,201	87,050	-	-

The “Consumers and Traders” balance that the Company holds with the controlling entity refers to sale of electricity to the government of Minas Gerais State - the price of the supply is that decided by Aneel through a Resolution which decides the Company’s annual tariff adjustment

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jan to Jun/2024	Jan to Jun/2023	Jan to Jun/2024	Jan to Jun/2023
Cooperation Working Agreement								
Companhia Energética de Minas Gerais	-	7,119	18,756	22,833	-	-	(28,031)	(20,121)
Cemig Geração e Transmissão	-	-	203	203	-	-	-	(134)

Technical Cooperation Working Agreement between Cemig, Cemig D and Cemig GT, instituted by Aneel Dispatch 3,208/2016. Principally includes reimbursement of expenses related to sharing of infrastructure, personnel, transport, telecoms and IT.

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jan to Jun/2024	Jan to Jun/2023	Jan to Jun/2024	Jan to Jun/2023
Loan with related parties								
Companhia Energética de Minas Gerais	-	-	-	-	-	-	(10,925)	(15,194)

These refer to loan contracts signed between the Company and its parent company, on January 10, 2024 in the amount of R\$150,000, on January 25, 2024 in the amount of R\$200,000 and on February 9, 2024 in the amount of R\$400,000. The loans in question, which were guaranteed by a Promissory Note issued by Cemig D to the benefit of its parent company, were settled on March 15, 2024 (the first loan) and March 18, 2024 (the last two), plus interest in the amounts of R\$3,195,000, R\$3,276,000 and R\$4,454,000,

respectively, corresponding to interest at 110% of the CDI rate. The loans had the consent of Aneel.

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jan to Jun/2024	Jan to Jun/2023	Jan to Jun/2024	Jan to Jun/2023
Legal proceedings								
Companhia Energética de Minas Gerais	11,892	-	-	-	-	-	-	-

This refers to the agreement signed between the State of Minas Gerais, the Cemig holding company (Companhia Energética de Minas Gerais – Cemig), Alparagatas, Guanhães and Cemig D. On December 21, 2012, the State of Minas Gerais signed Contract 021/2012 for execution of certain works and services in energy infrastructure in the state of Minas Gerais, and contracted Companhia Energética de Minas Gerais for execution of those works.

The works were carried out by Cemig D for the benefit of Alparagatas and Guanhães, without the State of Minas Gerais transferring funds to Cemig within the appropriate time, which resulted in disbursements by Cemig D, executor of the works, and by Guanhães Energia. Cemig D disbursed funds for the completion of the works for the benefit of Alparagatas, and Guanhães disbursed funds for the completion of the works that were for its own benefit.

On June 14, 2024, an Agreement prior to Action was entered into between the parties involved, in which the State undertook to pay R\$32 million to Cemig in 36 installments starting in July 2024, in the amount of R\$900 thousand in May 2024. As part of the agreement Cemig undertook to pay on to Guanhães Energia the appropriate amounts due to it, and (in accordance with a power of attorney issued by Alparagatas for the benefit of Cemig D), to Cemig D.

The financial details of the agreement are as follows:

The first installment will be adjusted by the Expanded Consumer Price Index (IPCA), and then not further adjusted until the 12th installment;

from the 13th to the 36th installment, the amount paid in June 2024 will be adjusted monthly by the IPCA;

all the installments are due on the last business day of each month, starting in July 2024.

Transaction summary:

Cemig D (Alparagatas): R\$ 11,892

Guanhães: R\$ 20,203

Cemig: R\$ 337

Total amount: R\$ 32,432

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jan to Jun/2024	Jan to Jun/2023	Jan to Jun/2024	Jan to Jun/2023
Interest on Equity and dividends								
Companhia Energética de Minas Gerais	-	-	1,781,628	1,497,494			-	-

The Executive Board, on authorization by the Board of Directors, approved the declaration of interest on Equity and dividends totaling R\$1,781,628. Details of the composition and movement of interest on shareholders' equity and dividends can be found in Note 22.

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jan to Jun/2024	Jan to Jun/2023	Jan to Jun/2024	Jan to Jun/2023
FIC Pampulha								
Current								
Cash and cash equivalents	16,127	649	-	-	-	-	-	-
Marketable securities	102,629	1,424	-	-	1,498	3,420	-	-
Non-current								
Marketable securities	5,915	-	-	-	-	-	-	-

Cemig D invests part of its cash holdings in a reserved investment fund, which has the characteristics of fixed income and obeys the Company's cash investment policy. The amounts invested by the fund are presented in Securities and Cash and cash equivalents, in current and non-current assets.

The funds applied are allocated only in public and private fixed income securities, subject only to credit risk, with various maturity periods, obeying the unit holders' cash flow needs.

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jan to Jun/2024	Jan to Jun/2023	Jan to Jun/2024	Jan to Jun/2023
Current								
Operating leasing	-	-	12,965	18,686	-	-	(10,460)	(12,304)
Non-current								
Operating leasing	134,843	134,742	145,536	131,252	-	-	-	-

This is a contract with Fundação Forluminas de Seguridade Social (Forluz), the closed private pension fund (Entidade Fechada de Previdência Complementar - EFPC) of employees of the Cemig Group, the owner of the building.

On March 27, 2024, the company signed an addendum for the return of 5 floors of the Júlio Soares Building, changing the rental values and removing Gasmig and Cemig Sim from the contract. The new base date for the contract began on April 1, 2024, and will run until March 2029, being adjusted annually by the IPCA and having its prices reviewed every 60 months.

ENTITY	ASSETS		LIABILITIES		REVENUES		EXPENSES	
	Jun. 30, 2024	Dec. 31, 2023	Jun. 30, 2024	Dec. 31, 2023	Jan to Jun/2024	Jan to Jun/2023	Jan to Jun/2024	Jan to Jun/2023
Post-employment benefit								
FORLUZ								
Current								
Post-employment obligations (1)	-	-	26,587	91,198	-	-	(63,308)	(81,562)
Supplementary pension contributions - Defined contribution plan (2)	-	-	-	-	-	-	(28,179)	(26,482)
Administrative running costs (3)	-	-	-	-	-	-	(14,710)	(14,220)
Non-current								
Post-employment obligations (1)	-	-	1,311,496	1,303,522	-	-	-	-
Cemig Saúde								
Current								
Health Plan and Dental Plan (4)	-	-	154,175	160,985	-	-	(99,254)	(142,166)
Non-current								
Health Plan and Dental Plan (4)	-	-	2,093,850	2,055,379	-	-	-	-

The Company has contractual obligations to a group of retired former employees in which it is responsible for ensuring funds for the cost of a supplementary pension plan, called Forluz, and for the running costs of a health plan, called Cemig Saúde. The main conditions related to the post-employment benefits are as follows:

- (1) The contracts of Forluz are updated by the Expanded Customer Price Index (Índice Nacional de Preços ao Consumidor Amplo, or IPCA) calculated by the Brazilian Geography and Statistics Institute (IBGE) and will be amortized up to business year 2024 (more details in Note 20 of this financial statements);
- (2) The Company's contributions to the pension fund for the employees participating in the Mixed Plan, and calculated on the monthly remuneration, in accordance with the regulations of the Fund.
- (3) Funds for annual current administrative costs of the Pension Fund in accordance with the specific legislation of the sector. The amounts are estimated as a percentage of the Company's payroll;
- (4) Post-employment obligations relating to the employees' health and dental plan (more details in Note 20 of this financial statements).

Remuneration of key management personnel

The total remuneration of key personnel, comprising the Executive Board, the Fiscal Council, the Audit Committee and the Board of Directors, are within the limits approved at a General Shareholders' Meeting, and the effects on the Statement of income of the in year ended June 30, 2024 and 2023, are as follows:

	Jan to Jun/2024	Jan to Jun/2023
Remuneration	7,296	5,883
Income sharing	17	(55)
Pension plans	1,019	749
Health and dental plans	45	39
Life insurance	6	8
Total (1)	8,383	6,624

- (1) The company does not directly remunerate the members of the key personnel. They are paid by the controlling stockholder. These expenses are refunded through the sharing agreement for human resources and infrastructure between Cemig, Cemig Distribuição, Cemig Geração e Transmissão and other subsidiaries of the Group, consented to by Anel in its Dispatch 3,208/2016.

26. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

a) Financial instruments classification and fair value

The main financial instruments are as follows:

	Level	Jun. 30, 2024		Dec. 31, 2023	
		Balance	Fair value (1)	Balance	Fair value (1)
Financial assets					
Amortized cost					
Marketable securities - Cash investments		6,229	6,229	1,356	1,356
Receivables from customers, traders and concession holders (Note 6)		3,947,030	3,947,030	3,958,243	3,958,243
Restricted cash		14,361	14,361	11,532	11,532
Concession financial assets - CVA (Parcel 'A' Costs Variation Compensation) Account, and Other financial components		857,807	857,807	805,571	805,571
Reimbursement of tariff subsidies		202,646	202,646	187,066	187,066
		5,028,073	5,028,073	4,963,768	4,963,768
Fair value through profit or loss					
Cash equivalents - cash investments	2	483,759	483,759	264,606	264,606
Marketable securities					
Bank certificates of deposit	2	12,560	12,560	136	136
Treasury Financial Notes (LFTs)	1	49,919	49,919	396	396
Financial Notes – Banks	2	39,782	39,782	878	878
Debentures	2	368	368	15	15
		102,629	102,629	1,425	1,425
Concession financial assets - Distribution infrastructure	3	2,174,203	2,174,203	1,881,509	1,881,509
		2,760,591	2,760,591	2,147,540	2,147,540
		7,788,664	7,788,664	7,111,308	7,111,308
Financial liabilities					
Amortized cost					
Loans and debentures (2)		(7,381,071)	(7,258,597)	(5,887,622)	(5,887,622)
Debt with pension fund (Forluz)		-	-	(65,417)	(65,417)
Equalization of pension fund deficit (Forluz)		(364,119)	(343,930)	(377,390)	(377,390)
Suppliers		(1,946,809)	(1,946,809)	(2,024,449)	(2,024,449)
Leasing transactions (adjusted for remeasurements)		(288,037)	(288,037)	(286,529)	(286,529)
		(9,980,036)	(9,837,373)	(8,641,407)	(8,641,407)

- (1) The accounting value presented is a reasonable approximation of fair value except in the cases of (i) Debentures, and (ii) Resolution of the deficit of the pension fund (Forluz), on June 30, 2024.
- (2) The fair value presented is net of the transaction costs, and funds paid in advance, presented in Explanatory Note 19.

At initial recognition the Company measures its financial assets and liabilities at fair value and classifies them according to the accounting standards currently in effect. Fair value is a measurement based on assumptions that market participants would use in pricing an asset or liability, assuming that market participants act in their economic best interest. The information applied in the fair value valuation techniques is classified in three levels of fair value hierarchy, as follows:

- Level 1 - Active market - Quoted prices: A financial instrument is considered to be quoted in an active market if the prices quoted are promptly and regularly made available by an exchange or organized over-the-counter market, by operators, by brokers or by a market association, by entities whose purpose is to publish prices, or by regulatory agencies, and if those prices represent regular arm's length market transactions made without any preference.
- Level 2 - No active market - Valuation technique: For an instrument that does not have an active market, fair value should be found by using a method of valuation/pricing. Criteria such as data on the current fair value of another instrument that is substantially similar, or discounted cash flow analysis or option pricing models, may be used. Level 2 is based on information that is observable,

either directly or indirectly. The objective of the valuation technique is to establish what would be the transaction price on the measurement date in an arm's-length transaction motivated by business model.

- **Level 3 - No active market - No observable inputs:** Fair value is determined based on generally accepted valuation techniques, such as on discounted cash flow analysis or other valuation techniques, including non-observable data, such as the measurement at New Replacement Value (*Valor novo de reposição*, or VNR). Non-observable data should be used to measure fair value where significant observable data is not available, admitting situations in which there is little or no market activity at the measurement date. Non-observable data are developed using the best possible information available in the circumstances, which may include the entity's own data.

The fair value hierarchy prioritizes information (inputs) from valuation techniques, and not the valuation techniques used for measurement of fair value. In some cases information is used from different hierarchy levels in measurement of fair value, and this is classified entirely in the same level of the fair value hierarchy applicable to the significant information of a lower level. For assets and liabilities that are recognized at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization.

Information on the methodology for calculating the fair value of the positions is disclosed in note 29 to the financial statements for the year ended December 31, 2023.

b) Financial risk management

Exchange rate risk

The Company is exposed to the risk of appreciation in exchange rates due to the payment of energy purchased from Itaipu. The risk exposure of Cemig D is mitigated by the account for compensation of variation of parcel A items (CVA).

The net exposure to exchange rates is as follows:

Exposure to exchange rates	Jun. 30, 2024		Dec. 31, 2023	
	Foreign currency	R\$	Foreign currency	R\$
US US\$				
Suppliers (Itaipu Binacional) (Note 15)	(43,096)	(239,569)	(49,528)	(239,780)
Net liabilities exposed		(239,569)		(239,780)

Sensitivity analysis

Based on finance information from its financial consultants, the Company estimates that in a probable scenario the variation of the exchange rates of foreign currencies in relation to the Real on June 30, 2025 will be an depreciation of the dollar by 9.15%, to R\$5.05. The Company has prepared a sensitivity analysis of the effects on the Company's net income arising from depreciation of the Real exchange rate in relation to this 'adverse' scenario:

Risk: foreign exchange rate exposure	Jun. 30, 2024	Jun. 30, 2025	
	Balance	'Probable' cenário US\$ R\$5.05	'Adverse' cenário US\$ R\$5.99
US dollar			
Suppliers (Itaipu Binacional) (Note 15)	(239,569)	(217,637)	(258,019)
Net liabilities exposed	(239,569)	(217,637)	(258,019)
Net effect of exchange variation		21,932	(18,450)

Interest rate risk

The Company is exposed to the risk of decrease in Brazilian domestic interest rates on June 30, 2024. This risk arises from the effect of variations in Brazilian interest rates on net financial income comprised by financial revenues from cash investments made by the Company, and also to the financial assets related to the CVA and other financial components, and to the financial expenses associated to loans and debentures in Brazilian currency, and also sectorial financial liabilities.

Part of the loans in Brazilian currency is obtained from several financial agents that specify interest rates taking into account basic interest rates, the risk premium compatible with the companies financed, their guarantees, and the sector in which they operate.

This exposure occurs as a result of net assets indexed to variation in interest rates, as follows:

Risk: Exposure to domestic interest rate changes	Jun. 30, 2024	Dec. 31, 2023
Assets		
Cash equivalents - cash investments (Note 4)	483,759	264,606
Marketable securities (Note 5)	108,858	2,781
CVA and Other financial components in tariffs (Note 10b)	14,361	11,532
	857,807	805,571
	1,464,785	1,084,490
Liabilities		
Loans and debentures - CDI rate (Note 17)	(2,944,134)	(2,805,353)
	(2,944,134)	(2,805,353)
Net liabilities exposed	(1,479,349)	(1,720,863)

Sensitivity analysis

In relation to the most significant interest rate risk, Company estimates that, in a probable scenario, at June 30, 2025 Selic rates will be 10.5%. The Company made a sensitivity analysis of the effects on its net income arising from a decrease in the rate. Fluctuation in the CDI rate accompanies the fluctuation of Selic rate.

Risk: Increase in Brazilian interest rates	Jun. 30, 2024	30/06/2025	
	Balance	'Probable' cenário Selic 10.5%	'Adverse' cenário Selic 12.25%
Assets			
Cash equivalents - cash investments (Note 4)	483,759	534,554	543,019
Marketable securities (Note 5)	108,858	120,288	122,193
Restricted cash	14,361	15,869	16,120
CVA and Other financial components in tariffs - Selic rate (Note 10b)	857,807	947,877	962,888
	1,464,785	1,618,588	1,644,220
Liabilities			
Debentures - CDI rate (Note 17)	(2,944,134)	(3,253,268)	(3,304,790)
	(2,944,134)	(3,253,268)	(3,304,790)
Net liabilities exposed	(1,479,349)	(1,634,680)	(1,660,570)
Net effect of variation in interest rates		(155,331)	(181,221)

Inflation risk

The Company is exposed to the risk of increase in inflation index on June 30, 2024. A portion of the loans and debentures as well as the pension fund liabilities are adjusted using the IPCA (Expanded National Customer Price). This table presents the Company's net exposure to inflation index:

Exposure to increase in inflation	Jun. 30, 2024	Dec. 31, 2023
Assets		
Concession financial assets related to infrastructure - IPCA index (*) (Note 10a)	2,174,203	1,881,509
	2,174,203	1,881,509
Liabilities		
Debentures - IPCA index (Note 17)	(4,513,689)	(3,113,166)
Debt agreed with pension fund (Forluz) - IPCA index (Note 19)	-	(65,417)
Forluz deficit solution plan - IPCA index (Note 19)	(364,119)	(377,390)
Leasing liabilities	(288,037)	(286,529)
	(5,165,845)	(3,842,502)
Net liabilities exposed	(2,991,642)	(1,960,993)

(*) Portion of the concession financial assets relating to the Regulatory Remuneration Base of Assets ratified by the grantor (Aneel) after the 4rd tariff review cycle.

Sensitivity analysis

In relation to the most significant risk of reduction in inflation index, reflecting the consideration that the Company has more assets than liabilities indexed to inflation indexes, the Company estimates that, in a probable scenario, at June 30, 2025 the IPCA inflation index will be 4.30%. The Company made a sensitivity analysis of the effect on the result in an 'Adverse' scenario, as follows:

Risk: increase in inflation index	Jun. 30, 2024	Jun. 30, 2025	
	Balance	'Probable' scenario IPCA 4.30%	'Adverse' scenario IPCA 7.49%
Assets			
Concession financial assets related to infrastructure - IPCA index (*) (Note 10a)	2,174,203	2,267,694	2,336,959
	2,174,203	2,267,694	2,336,959
Liabilities			
Debentures - IPCA index (Note 17)	(4,513,689)	(4,707,778)	(4,851,573)
Equation of the deficit on Pension Plan (Forluz) - IPCA Index (Note 19)	(364,119)	(379,776)	(391,376)
Leasing liabilities	(288,037)	(300,423)	(309,599)
	(5,165,845)	(5,387,977)	(5,552,548)
Net liabilities exposed	(2,991,642)	(3,120,283)	(3,215,589)
Net effect of variation in IPCA and IGP-M indexes		(128,641)	(223,947)

(*) Portion of the concession financial assets relating to the Regulatory Remuneration Base of Assets ratified by the grantor (Aneel) after the 4rd tariff review cycle.

Liquidity risk

The information on how the Company manages liquidity risk is given in Note 29 to the financial statements for the year ended December 31, 2023.

The flow of payments of the Company and subsidiaries obligation to suppliers, debts with the pension fund, loans and debentures, at floating and fixed rates, including future interest up to contractual maturity dates, is as follows:

	Up to 1 month		1 to 3 months		3 months to 1 year		1 to 5 years		Over 5 years		Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
Financial instruments at (interest rates):											
- Floating rates (*)											
Debentures	-	-	-	59,384	2,354,858	507,705	3,601,937	1,005,841	2,177,148	497,617	10,204,490
Debt with pension plan (Forluz)	3,243	1,803	6,547	3,566	30,784	15,504	206,146	62,510	178,577	15,375	524,055
Equation of the deficit on Pension Plan (Forluz) - IPCA Index	3,243	1,803	6,547	62,950	2,385,642	523,209	3,808,083	1,068,351	2,355,725	512,992	10,728,545
- Fixed rate	1,768,895	-	177,914	-	-	-	-	-	-	-	1,946,809
	1,772,138	1,803	184,461	62,950	2,385,642	523,209	3,808,083	1,068,351	2,355,725	512,992	12,675,354

(*) The lease payment flow is presented in note 14.

Risk of debt early maturity

The Company has loan and debentures contracts with restrictive covenants related to compliance with a financial index. More details in Note 17 of this interim financial information.

Credit risk and other operational risks

The information on how the Company manages: (i) credit risk; (ii) risk of overcontracting or undercontracting supply of electricity; (iii) risk to continuity of the concession; and (iv) hydrological risk, is given in Note 29 of this interim financial information for the year ended December 31, 2023.

c) Capital management

The Company's net liabilities in relation to its equity at the end of the period are presented as follows:

	Jun. 30, 2024	Dec. 31, 2023
Loans and debentures	19,264,716	18,699,341
(-) Cash and cash equivalents	(610,450)	(447,967)
(-) Marketable securities	(102,944)	(2,781)
Net debt	18,551,322	18,248,593
Ebtida adjusted	9,934,112	8,883,225
Net debt / ebtida adjusted	1.87	2.05

27. PARLIAMENTARY COMMITTEE OF INQUIRY ('CPI')

On June 17, 2021, the Legislative Assembly of Minas Gerais has established a Parliamentary Committee of Inquiry ('CPI') to investigate management acts of Cemig since January 2019. CPI was entitled to investigate the facts underlying the application for its creation, and requested, through application, several documents and information related, mainly, human resources management and purchasing processes which were fully met by the Company within the stipulated deadlines.

On February 18, 2022 the CPI approved its final report, to be submitted to the Public Attorneys' Office of Minas Gerais State, and other control bodies, for assessment of what further referrals of it should be made.

In August 2023, the prosecutors of the Public Attorneys' Office of Minas Gerais decided to set aside the Public Civil Inquiries that were investigating events referred to in the CPI. The decisions stated that all acts of Cemig's management were regular. The only matter pending is conclusion of the investigation by the Minas Gerais Civil Police in relation to the IBM contract.

It should be noted that regarding processes of contracting, the Company carries out regular audits, and no material impacts have been identified in the interim financial information for the first half of 2024, nor in the financial statements of prior periods.

Reynaldo Passanezi Filho
President

Dimas Costa
Vice President of Trading

Leonardo George de Magalhães
Vice President of Finance and Investor
Relations

Marney Tadeu Antunes
Vice President of Distribution

Marco da Camino Ancona Lopez Soligo
Vice President of Participations

Thadeu Carneiro da Silva
Vice President without portfolio

Cristiana Maria Fortini Pinto e Silva
Vice President Legal

Mário Lúcio Braga
Controller

José Guilherme Grigolli Martins
Financial Accounting and Equity
Interests Manager
Accountant - SP-242451/O-4 T-MG



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Report on Review of interim Financial Information - ITR (Free Translation)

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities Commission – CVM, prepared in accordance with the Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting and the international accounting standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board – IASB)

*To the Shareholders, Board of Directors and Management
Cemig Distribuição S.A
Belo Horizonte - Minas Gerais*

Introduction

We have reviewed the interim financial information of Cemig Distribuição S.A ("the Company"), included in the Quarterly Information Form (ITR), for the quarter ended June 30, 2024, which comprises the statement of financial position as of June 30, 2024, and the related statements of income and comprehensive income for the three and six-months periods then ended, and the changes in shareholder's equity and cash flows for the six-month periods then ended, including the explanatory notes.

Management is responsible for the preparation of this interim financial information in accordance with CPC 21(R1) and with the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board – (IASB), such as for the presentation of this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission - CVM, applicable to the preparation of quarterly information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on reviews of interim financial information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the auditing standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion on the interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information, included in quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34, applicable to the preparation of quarterly information – ITR and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Other issues - Statements of added value

The interim financial information referred to above includes the statement of added value (DVA) for the six-month period ended June 30, 2024, prepared under the responsibility of the Company's management and presented as supplementary information for IAS 34 purposes. This statement were submitted to review procedures carried out together with the review of the Company's interim financial information to conclude that they are reconciled to the interim financial information and accounting records, as applicable, and its form and content are in accordance with the criteria defined in CPC 09 - Statement of Added Value. Based on our review, nothing has come to our attention that causes us to believe that those statements of value added were not prepared, in all material respects, in accordance with the criteria set forth in this Standard with respect to the interim financial information taken as a whole.

Belo Horizonte, August 13, 2024.

KPMG Auditores Independentes Ltda.
CRC (Regional Accounting Council) SP-014428/O-6 F-MG
(Original in Portuguese signed by)
Thiago Rodrigues de Oliveira
Contador CRC 1SP259468/O-7



DIRECTORS' STATEMENT OF REVIEW OF THE INTERIM FINANCIAL INFORMATION

We hereby state, for the due purposes, under the responsibility of our positions, that in meeting of the Executive Board of Cemig Distribuição S.A., held on August 6, 2024, we approved the conclusion, on that date, of the Company's Interim Financial Information for the period from January to June 2024. In the same date, approved the submission to the Board of Directors, for decision of the Interim Financial Information for the period from January to June 2024. We also declare that we have reviewed, discussed and agree with the said Interim Financial Information.

Belo Horizonte, August 6, 2024.

Reynaldo Passanezi Filho - President

Dimas Costa - Vice President of Trading

Leonardo George de Magalhães - Vice President of Finance and Investor Relations

Marney Thadeu Antunes - Vice President of Distribution

Marco da Camino Ancona Lopes Soligo - Vice President of Participations and Vice President of Generation and Transmission (interim)

Cristina Maria Fortini Pinto e Silva - Vice President Legal

DIRECTORS' STATEMENT OF REVIEW OF THE REPORT BY THE EXTERNAL AUDITORS ON THE INTERIM FINANCIAL INFORMATION

We hereby state, for the due purposes, under the responsibility of our positions, that in meeting of the Executive Board of Companhia Energética de Minas Gerais (Cemig), Cemig Distribuição S.A. and Cemig Geração e Transmissão S.A), held on August 6, 2024, we approved the conclusion, on that date, of the Company's Interim Financial Information for the period from January to June 2024; and also submission to the Board of Directors, for decision of the Interim Financial Information for the period from January to June 2024. We also declare that we have reviewed, discussed and agree with the opinions expressed by the representatives of the Independent External Auditors.

Belo Horizonte, August 6, 2024.

Reynaldo Passanezi Filho - President

Dimas Costa - Vice President of Trading

Leonardo George de Magalhães - Vice President of Finance and Investor Relations

Marney Thadeu Antunes - Vice President of Distribution

Marco da Camino Ancona Lopes Soligo - Vice President of Participations and Vice President of Generation and Transmission (interim)

Cristina Maria Fortini Pinto e Silva - Vice President Legal