CEMIG 25 YEARS

CIG LISTED NYSE

Investor Deck 2026

CMIG3 NÍVEL 1 BOVESPA BRASIL

CMIG4 NÍVEL 1 BOVESPA BRASIL

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Disclaimer

Some statements and estimates in this material may represent expectations about future events or results that involve risks and uncertainties known and unknown. There is no guarantee that the events or results referred to in these expectations will occur.

These expectations are based on present assumptions and analyses from the viewpoint of our management, based on their experience, the macroeconomic environment, market conditions in the energy sector and our expected future results, many of which are not under CEMIG's control.

Important factors that can lead to significant differences between actual results and projections about future events or results include CEMIG's business strategy, Brazilian and international economic conditions, technology, CEMIG´s financial strategy, changes in the energy sector, hydrological conditions, conditions in the financial markets, uncertainty regarding future results of operations, plans and objectives as well as other factors. Because of these and other factors, our actual results may differ significantly from those indicated in or implied by these statements.

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To evaluate the risks and uncertainties as they relate to CEMIG, and to obtain additional information about factors that could lead to different results from those estimated by CEMIG, please consult the section on Risk Factors included in our Formulário de Referência filed with the Brazilian Securities Commission – CVM, and in Form 20-F filed with the U.S. Securities and Exchange Commission – SEC.

In this material, financial amounts are in R$ million (R$ mn) unless otherwise stated. Financial data reflect the adoption of IFRS.

CEMIG OVERVIEW

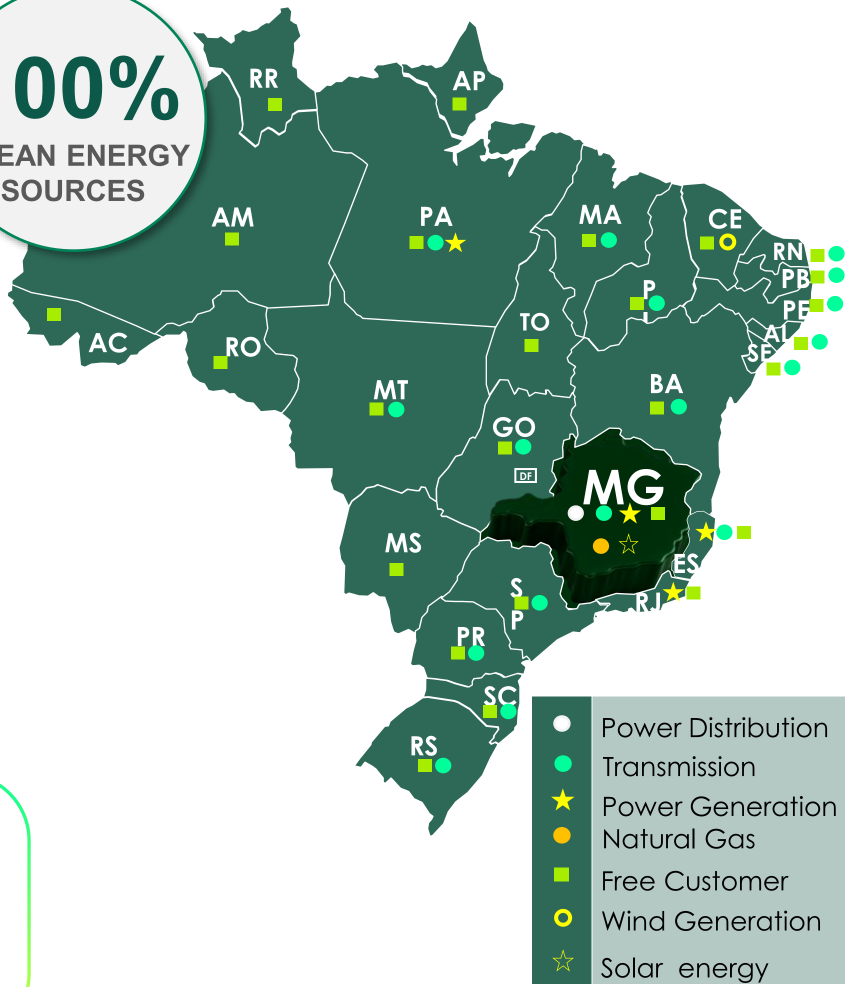
Key Credit Highlights

#1

Cemig one of Brazil's largest utility companies, serving over 9.6 million customers

Cemig is present throughout the **NATIONAL TERRITORY**

100%
CLEAN ENERGY SOURCES



Note: transmission assets outside the State of Minas Gerais belong to TAESA.

Largest integrated electric power company with a growth-focused profile and driven by investments in regulated businesses	Verticalized platform with a balanced portfolio operating in Distribution, Generation, Trading and Transmission of electricity	Solid cash flow generation. Revenue predictability given disciplined financial profile	Operating with low leverage and risk. Local AAA credit rating by Fitch Ratings and Moody´s

RATINGS
AAA

Recognized by the three leading rating agencies

FitchRatings	MOODY'S	S&P Global
AAA	AAA	AAA

* Local

Concession - Highlights

Distribution *–* **Concession extended for 30 years**

Concession contracts renewed for a further 30 years, from Jan/2016, **until dec/2045**

New concession contracts make distributors subject to efficiency requirements:

- ✓ Service quality
- ✓ Sustainability of economic and financial management

Transmission *–* **Concession extended until 2043 (006/97)**

The old transmission concessions, granted before the year 2000, were renewed as of January 1, 2013 in accordance with Law 12,783/13, where the assets belong to the Granting Authority and the Company is entitled to revenue, for the operation and maintenance of these assets.

Generation *–* **Lote D - Concession extended - until 2046**

Cemig GT won Lot D in the Auction, **18 plants** with installed capacity of 699.6 MW , in the amount of **R$1.44 bn**

- ✓ 100% of the physical offtake guarantee to go to the Regulated Market from January 1 to December 31, 2016;
- ✓ as from January 1, 2017 this reduces to 70%.

Cemig GT files statement of interest in extending concessions of hydroelectric plants

Expire In 2027		*Expire In 2026*
Emborcação	***Nova Ponte***	***Sá Carvalho***
499.7 $MW_{average}$	270.1 $MW_{average}$	56.1 $MW_{average}$

GAS *–* **Concession extended - until 2053**

The execution of the Amendment assures Gasmig the extension of its concession term until 2053.

Granting bonus, in the amount of **R$852 mn**

CEMIG at a Glance

Integrated portfolio allowing to capture synergies and reduce risks

Generation

- 4.8 GW
- 82 Power plants

32 2 48

Trading

- Leader power trading to final clients
- 10,360 customer units

Transmission

- 5,066 km
- 42 substations
- R$1.4 bn of RAP
- 21.68% stake in Taesa - one of the controlling shareholders

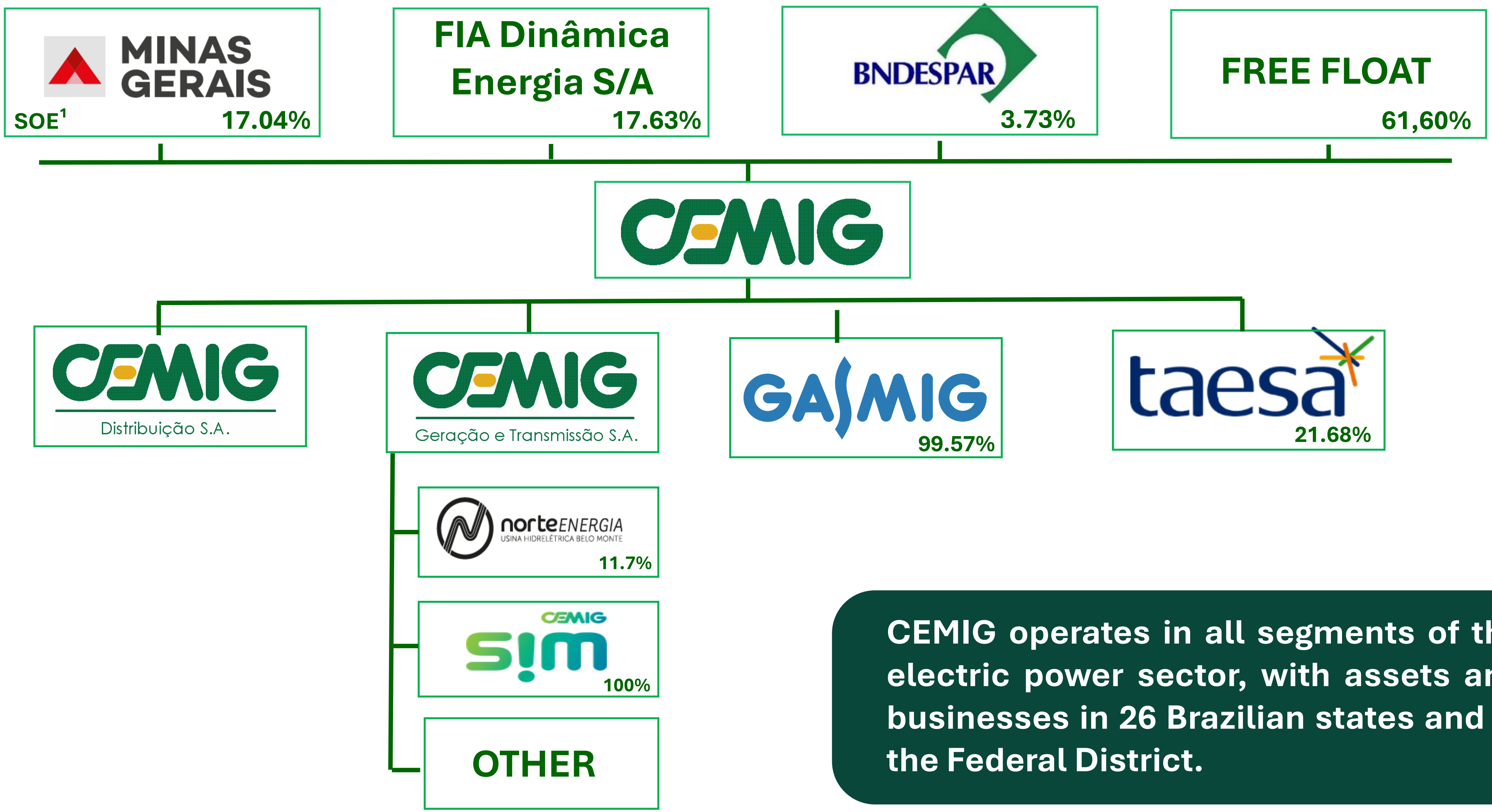
Distribution

- >590,000 km - Grid
- 9.63 million customers
- 774 municipalities
- Largest distribution concession
- End of the concession term 2045

Natural Gas

- 113 thousand customers
- 51 municipalities
- 2.6 million m³ (Average daily volume)

Ownership Structure



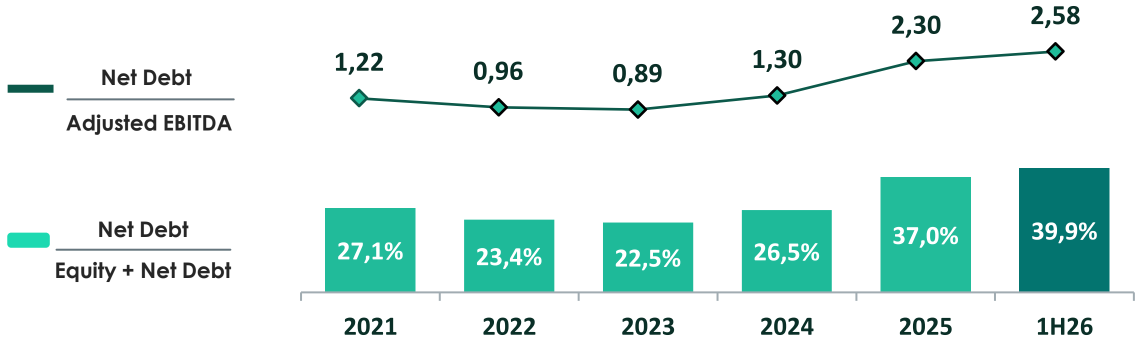
CEMIG operates in all segments of the electric power sector, with assets and businesses in 26 Brazilian states and in the Federal District.

1 - State-Owned Enterprise: 50.97% of Common Shares

Debt Profile

LOW LEVERAGE RATIO AND DEBT-CAPITAL RATIO

Covenants (Net Debt / Adjusted EBITDA):
3.0x up to jun-26; 3.5x up to jun-29; 4.0x onwards



RATINGS

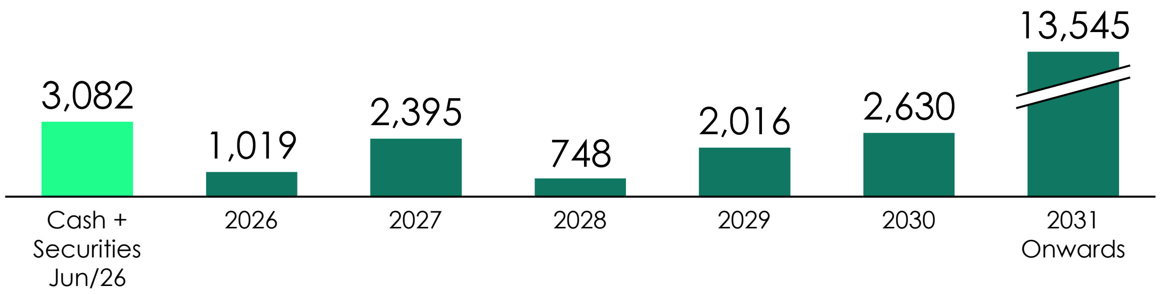
Local Rating			Global Rating	
2026	2018		2026	2018
AAA	BBB	MOODY'S	Ba1	B1
AAA	A-	FitchRatings	BB	B
AAA	A+	S&P Global	BB-	B

MATURITIES TIMETABLE (R$ Billions)

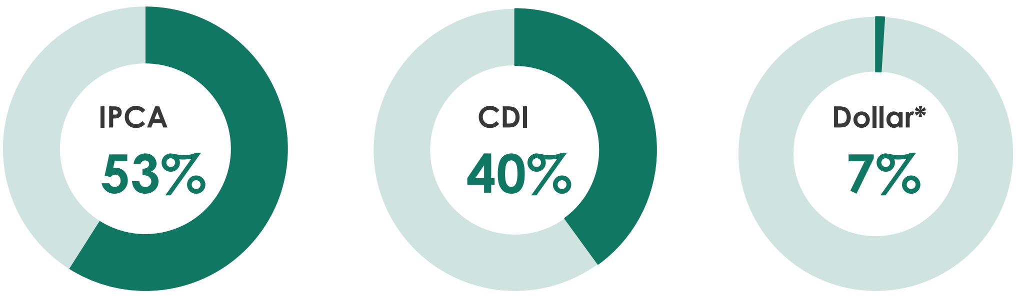
Average Maturity:
6.7 years

81%
of debt maturing from 2029 onward

Distributed by 2041



DEBT, BY INDEXER %



* Fully hedged - CDI

Cemig Group: Structure and Financial Performance

As of 1H26 – Last twelve months

CEMIG
Hold Co

CEMIG Geração e Transmissão S.A.

EBITDA	2,248
Net Debt*	3,827
Net Leverage*	1.65
Interest Paid	251
Tax Paid	174
Capex	465

CEMIG Distribuição S.A.

EBITDA	4,198
Net Debt*	13,097
Net Leverage*	2.93
Interest Paid	1,401
Tax Paid	378
Capex	5,557

OTHERS

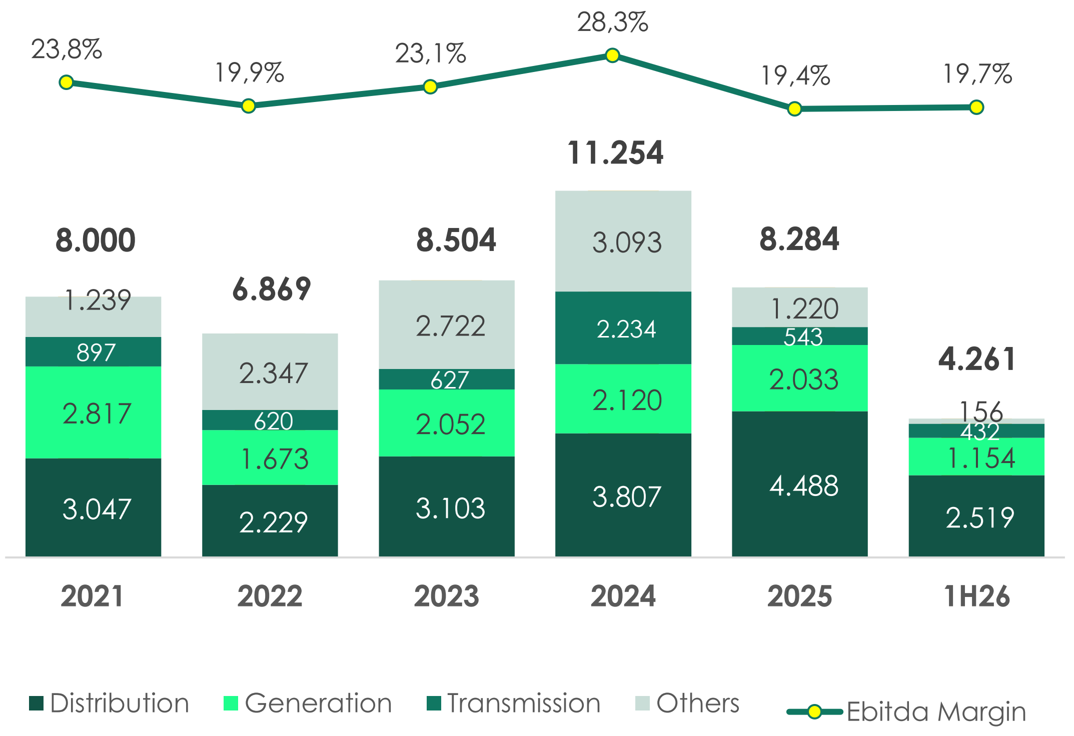
Cemig Consolidated

Dividends Received	306
Net Debt*	18,028
Net Leverage*	2.21
Interest Paid	564
EBITDA	7,496

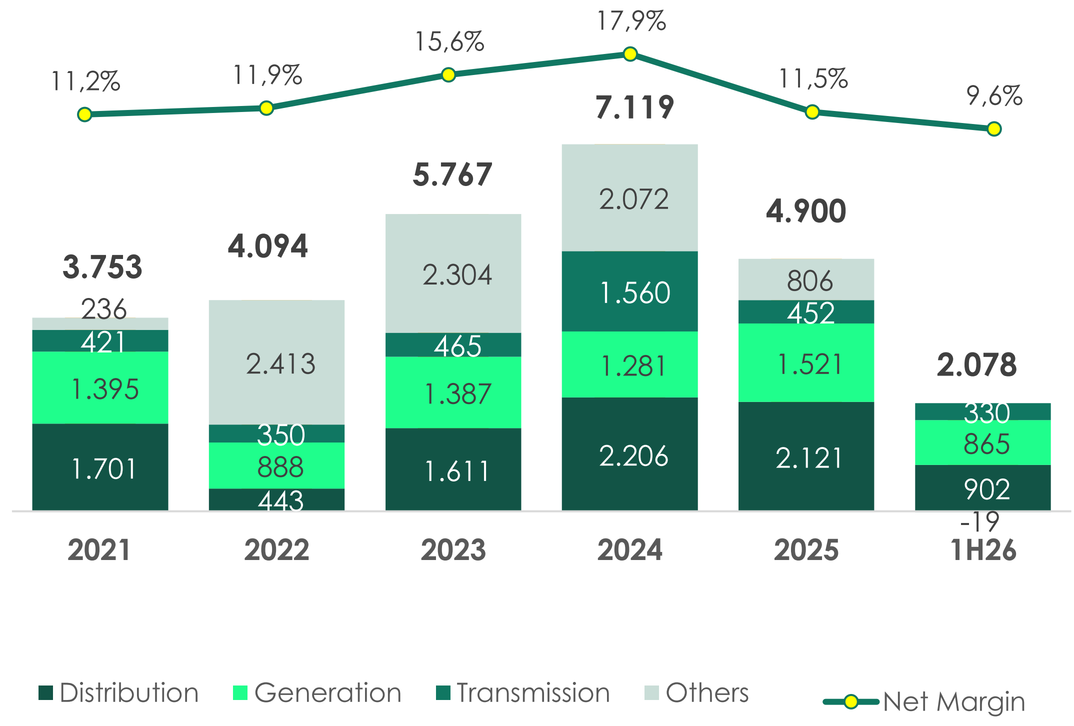
* Calculation according to the debenture covenant methodology

Financial Highlights

EBITDA & EBITDA Margin (R$ million)



Net Profit & Net Margin (R$ million)

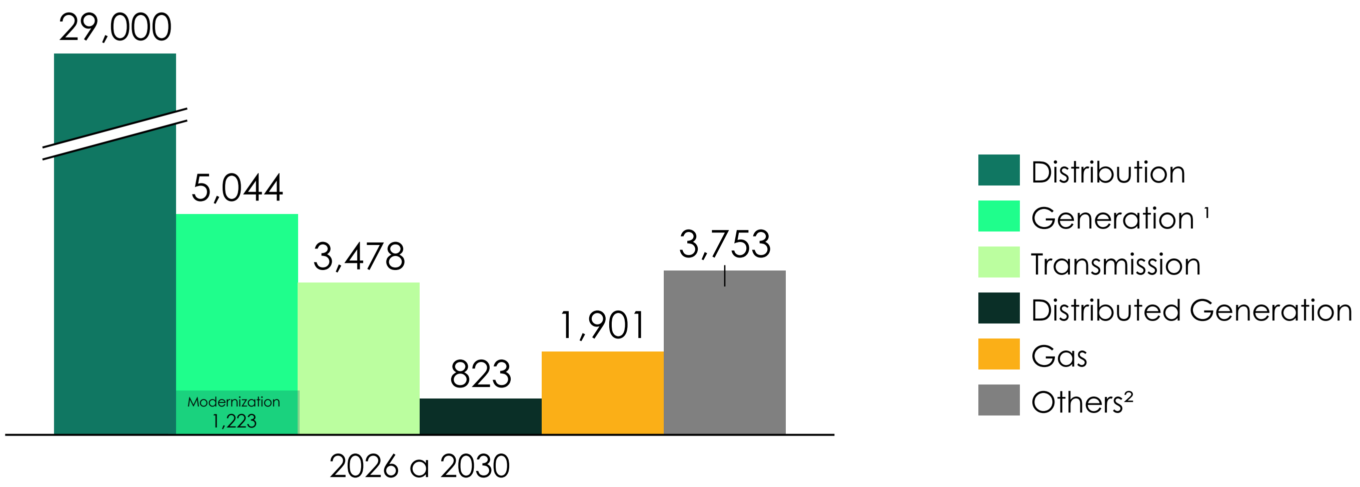


Ebitda and Net Profit recurrent

Growth Profile

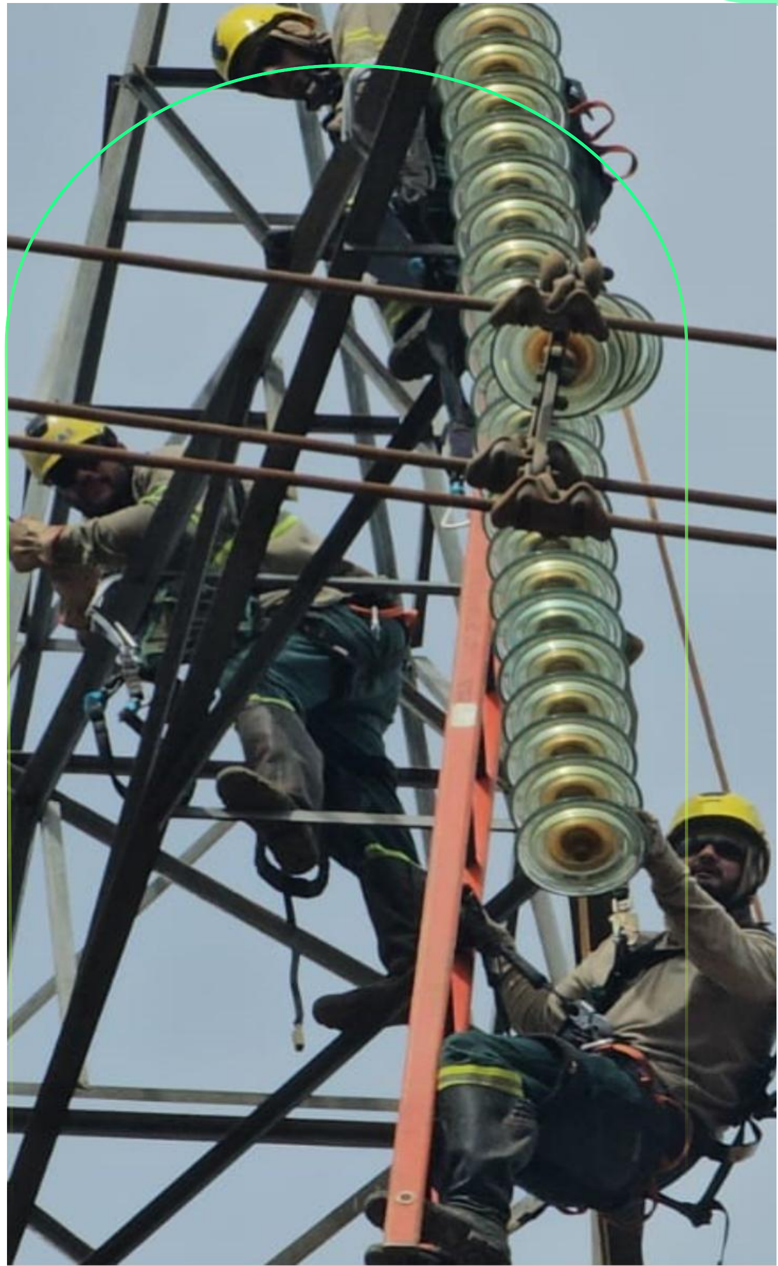
Executing strategic investments in power infrastructure to drive growth

Total planned investments expected between 2026 and 2030 exceed **R$44 billion**, focusing on Minas Gerais state.



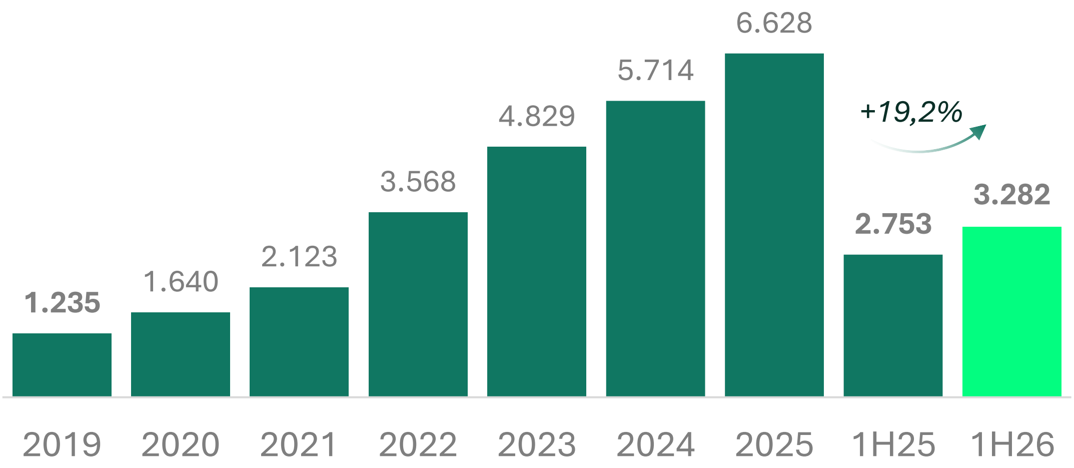
R$ million

1 - Includes Generation Grant
2 - Includes investments in IT and Innovation

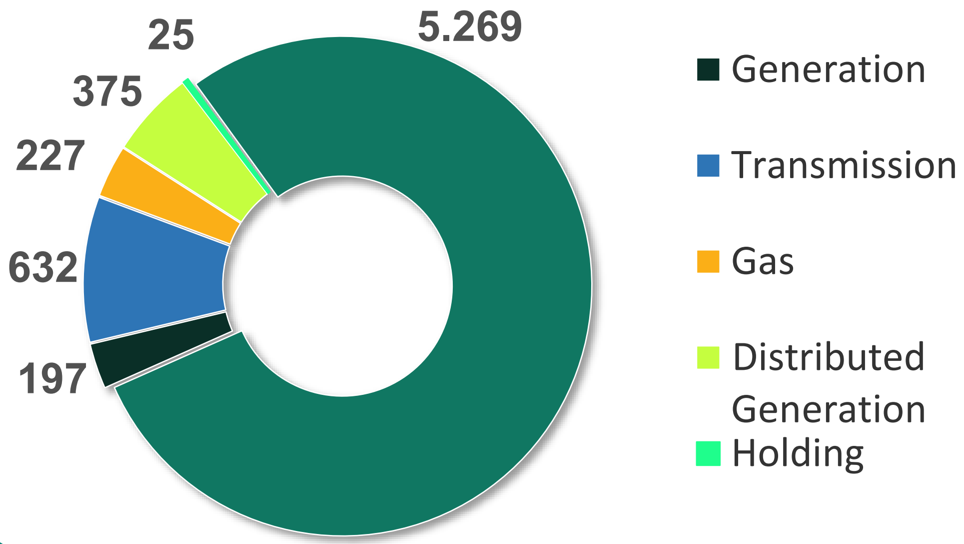


Investment program execution

Investments totaled **R$ 3.3 billion** in **1H26**, up **19.2% YoY**



2026 Plan - **R$ 6,725** million



4.6X QRR invested in 2025*

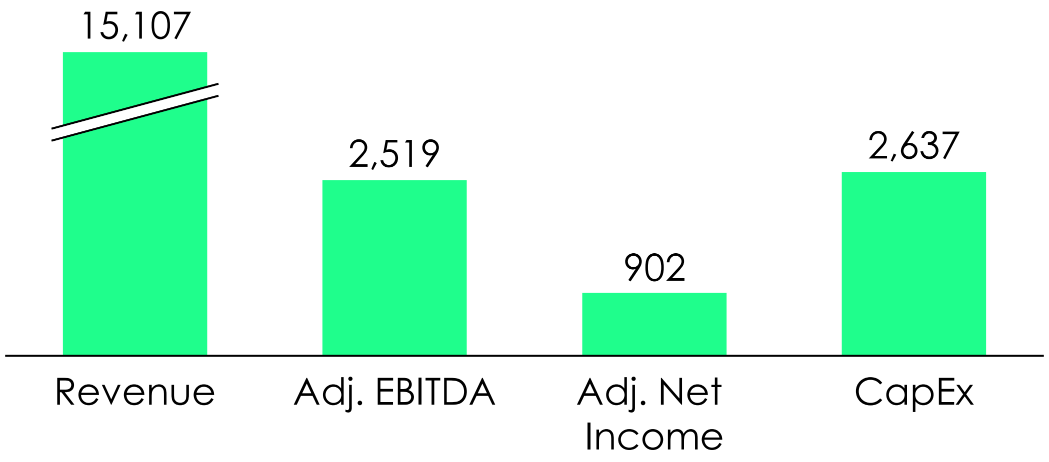
R$25,7 billion invested from 2019 to 2025

QRR: 'Regulatory Reintegration Quota': Gross base x annual depreciation rate

DISTRIBUTION

Distribution – Cemig D

1H26 (R$mn)



KEY METRICS

774
Municipalities

>9.63 Million
Customers Served

>590.000 km
Grid

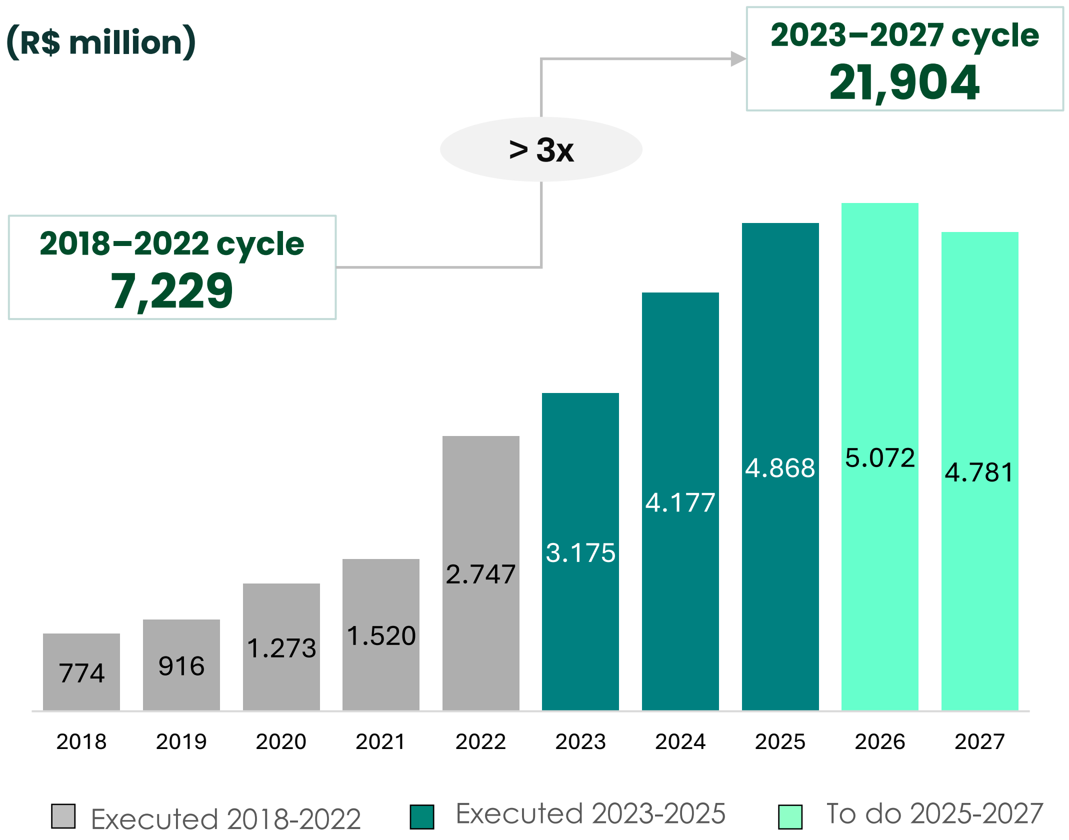
Largest Concession
Largest single distribution concession in number of customers, km of network and energy distributed

STRATEGY

- Focus on clients to achieve NPS Excellence Zone
- Investing R$ 29.0 billion in 2026–2030 – to modernize the network
- Reach approx. 85% of regulatory OPEX in 2030
- Maintain energy losses and delinquency levels in compliance with regulatory limits
- Reduce penalty payments and compensations by up to 70%

CAPEX Evolution

LARGEST CAPEX EVER IN CEMIG D HISTORY



Highlights of the investment plan for the cycle

- 127 new substations & Digitalization of 52
- Construction of 3,519 km of HV lines (138kV)
- Conversion of 30,000 km of single-phase networks to three-phase
- Installation of 1.25 million AMI smart meter units
- Construction of the Integrated Operations Center (COI)
- Implementation of 12 new energy storage projects
- Expansion of remote telecontrol in the medium-voltage network

Executed from Dec./22 to Dec./25: R$ 12.2 billion

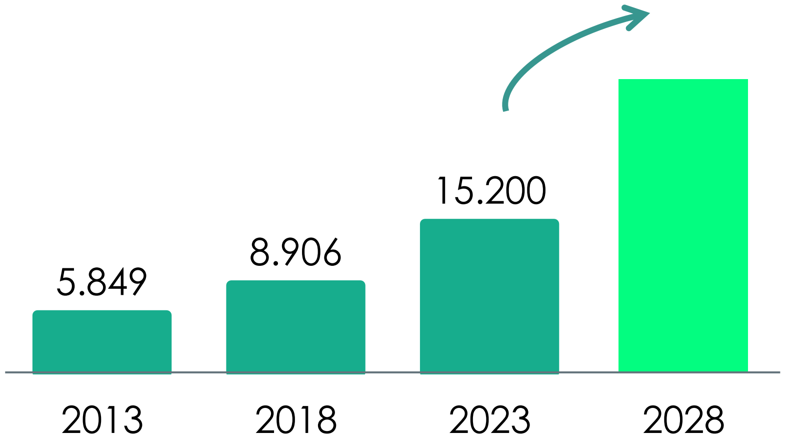
Investments to be recognized in the tariff review in May 2028

Tariff Review and Readjustment

Cemig D Tariff Review

Regulatory asset base (RAB)	2013	2018	2023
Remuneration Base – gross R$	15,724	20,490	25,587
Remuneration Base – net R$	5,849	8,906	15,200
Average depreciation rate	3.84 %	3.84%	3.95%
WACC	7.51%	8.09%	7.43%
Remuneration of the special obligations	-	149	272
CAIMI R$	147	333	484
QRR R$ - Depreciation (Gross RAB x Dep rate)	590	787	1,007
Remuneration of capital R$ (Net RAB x WACC)	587	1,236	1,976

Net Regulatory Asset Base (Net RAB)



TARIFF READJUSTMENT - 2026 Cemig D

Average effects of the May 2026 Tariff Adjustment		
Low voltage average	High voltage average	Average effect
5.2%	9.4%	6.5%

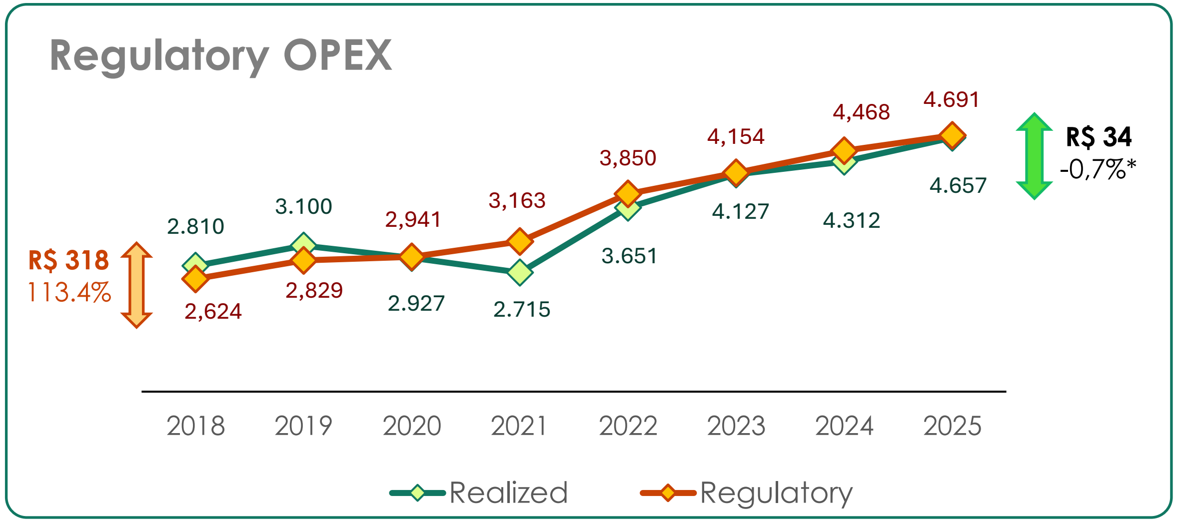
Regulatory WACC 2026		
Segment	Distribution	Generation and Transmission
WACC: Real After-Tax	8.12%	8.01%
WACC: Real Pre-Tax	12.30%	12.13%
Capital Structure Parameters		
Equity	58.09%	60.17%
Debt	41.91%	39.83%

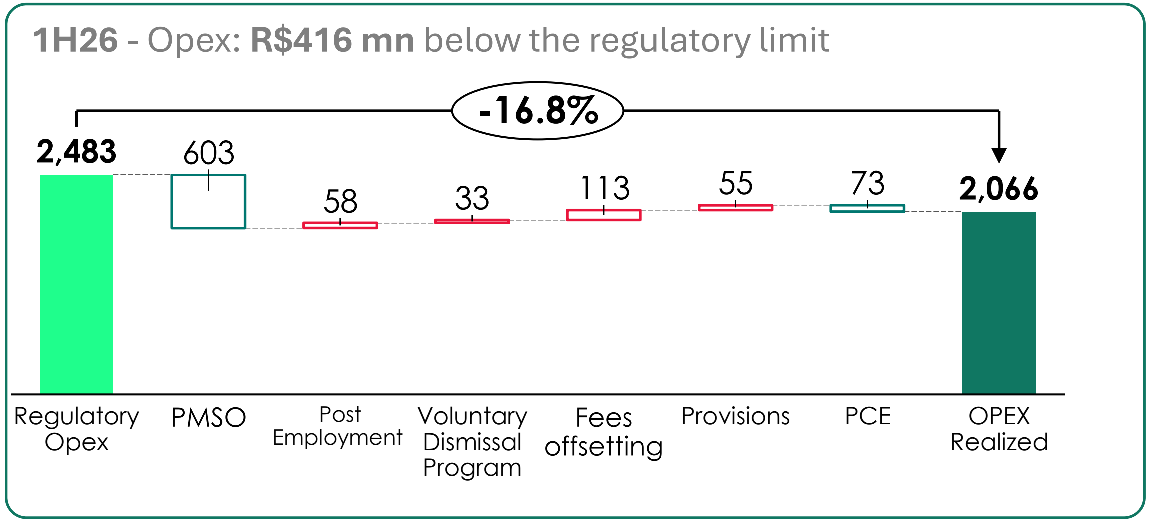
" The tariff review process takes place every five years, with the upcoming review in May 2028"

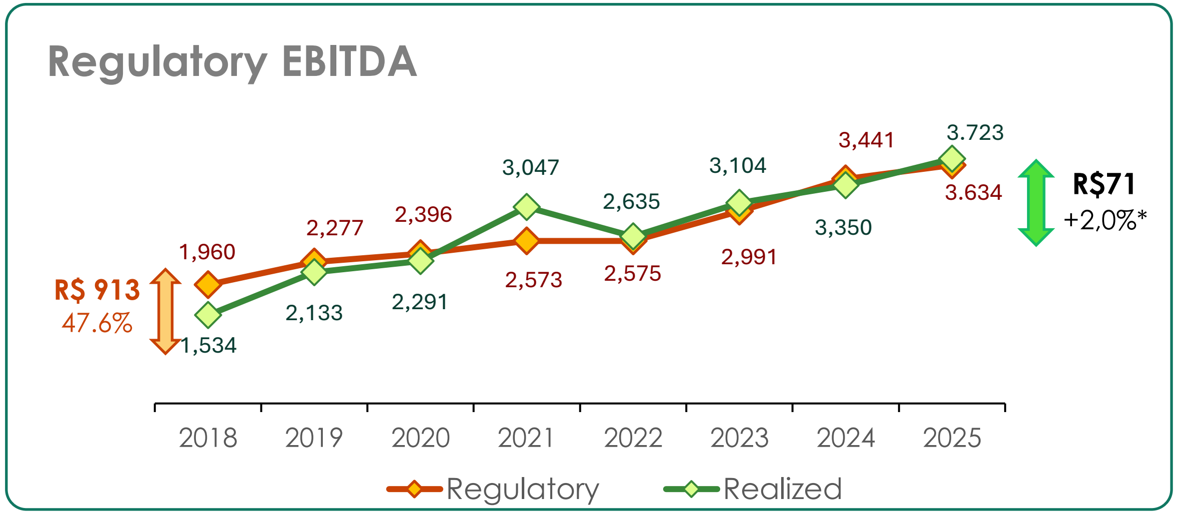
Operational Efficiency - Cemig D

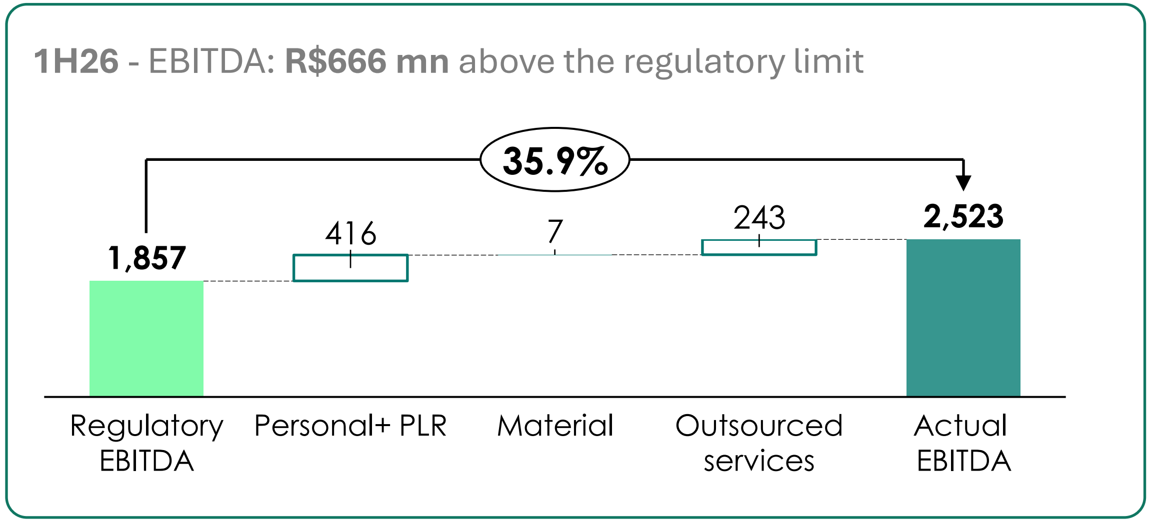
Regulatory OPEX and EBITDA

(R$ million)





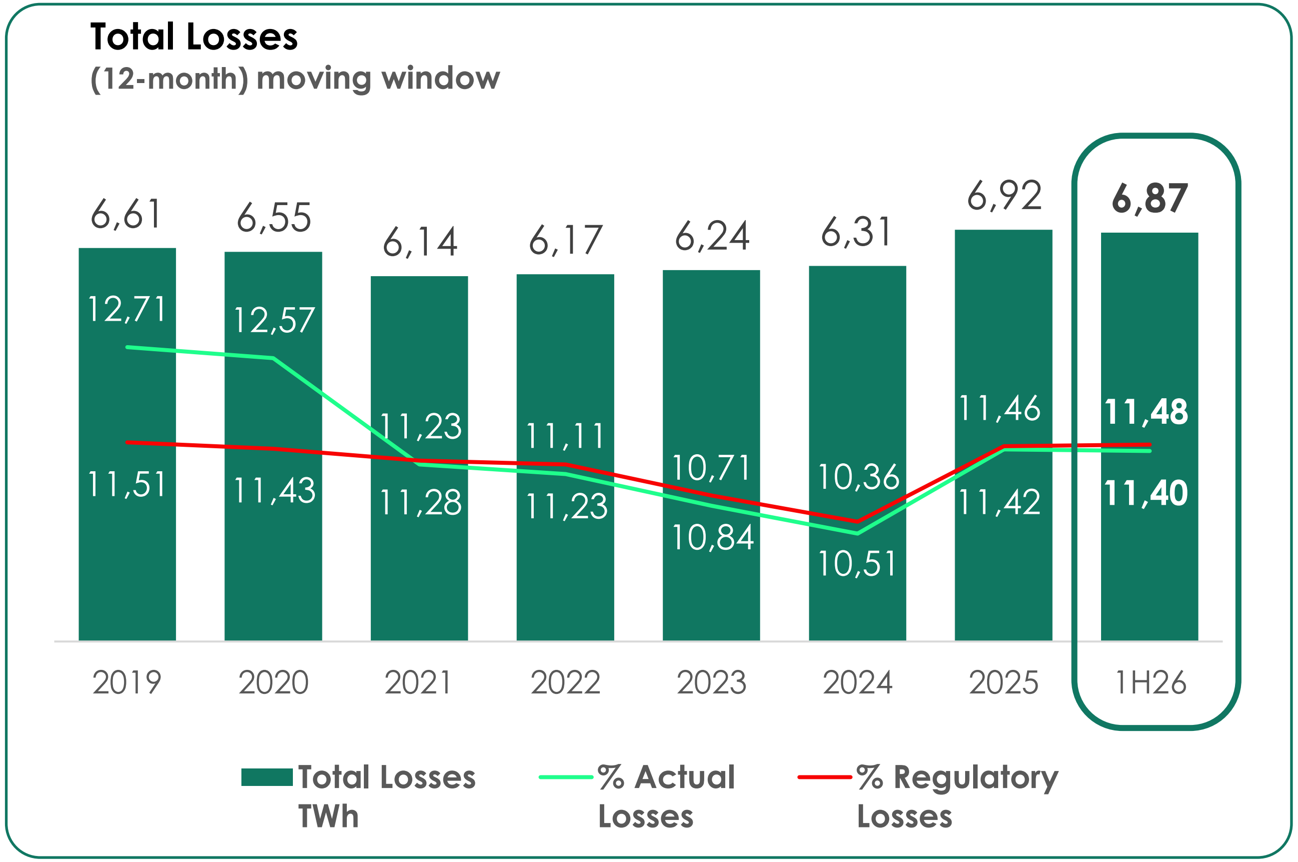




R$ million

(*) Realized/Regulatory - %

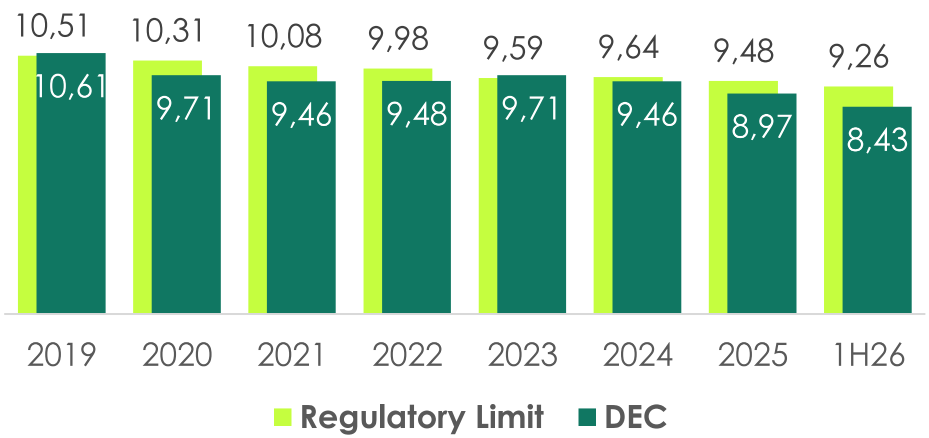
Energy losses and quality indicators

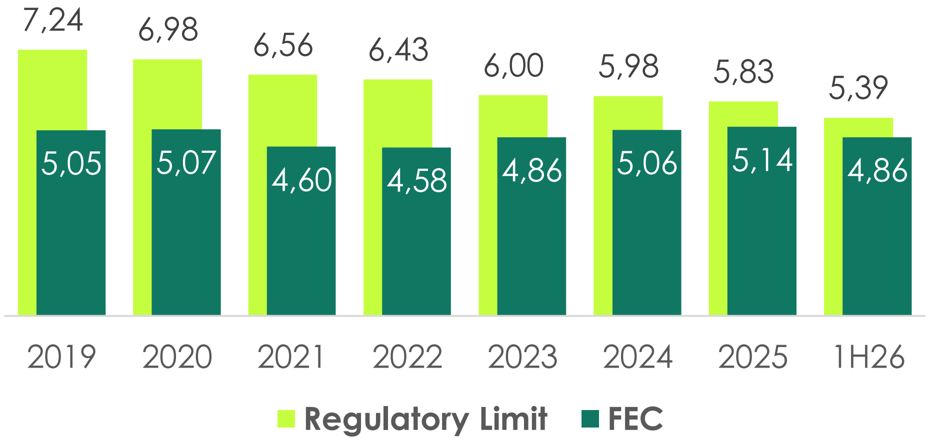


Improvement of methodology for calculating Non-Technical Losses

Starting **2Q25**, **ANEEL** began incorporating the effects of **microgeneration and minigeneration distributed**, as established in NT 53/2025-STR/ANEEL

Supply quality indicators – DEC and FEC

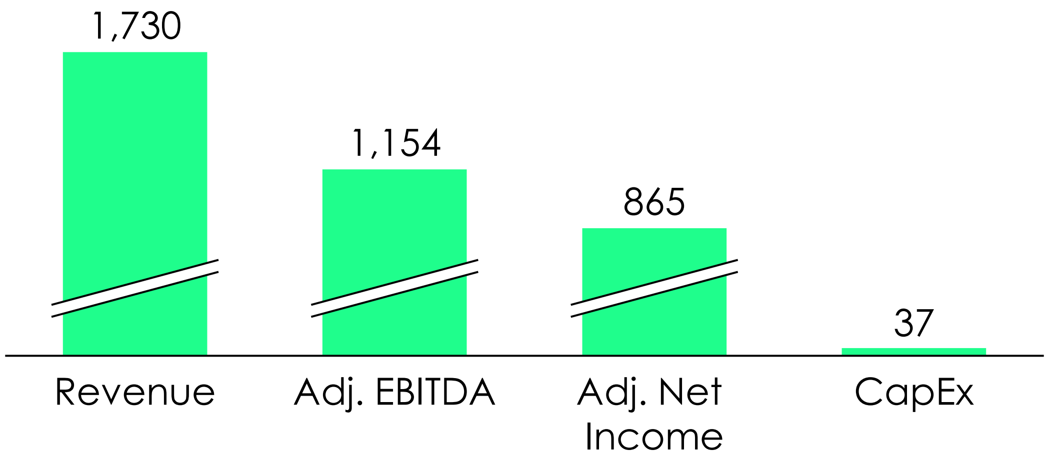




GENERATION

Generation

1H26 (R$mn)



STRATEGY

- Reduce OPEX by 8%
- Investing R$5.0 billion in 2026–2030
- Renew the concessions of the three plants whose terms are expiring
- Achieve a minimum installed capacity of 4 GW
- Modernize generation plants with new technologies to increase productivity/plant availability

KEY METRICS*

4.8
Gigawatts

82
Power Plants

32
Hydro Plants

2
Wind Plants

48
Solar Plants

* - Includes capacity related to interests in other power plants

Generation – Renewal of Concessions

Sá Carvalho (SC)

- **Installed capacity:** 78MW
- **Guarantee:** 56.1 $MW_{average}$
- **End of concession:** 08/26
- **Piracicaba River**

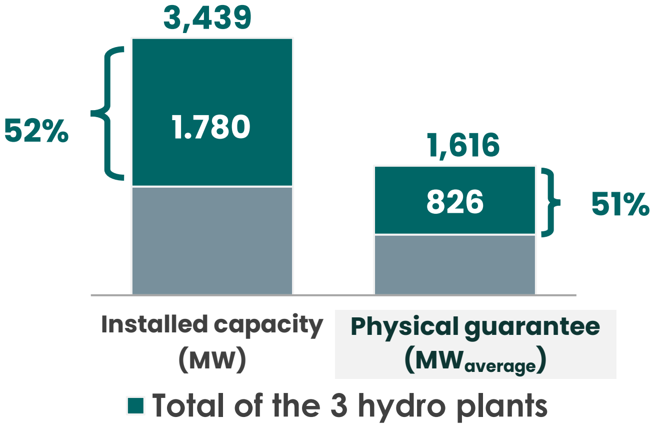
Emborcação (EMB)

- **Installed capacity:** 1,192MW
- **Guarantee:** 499.7 $MW_{average}$
- **End of concession:** 05/27
- **Paranaíba River**

Nova Ponte (NP)

- **Installed capacity:** 510 MW
- **Guarantee:** 270.1$MW_{average}$
- **End of concession:** 08/27
- **Araguari River**

100% Cemig GT hydro plants



Cemig GT's **applications for renewal** of **Quota** Concessions under Federal Law 12,783/2013 are in progress:

*Aneel Technical Opinion **in favor** of renewal*	*Decision of Aneel Governing Council*	*Decision of Mining and Energy Ministry*
SC ✓	***SC*** ✓	***SC*** ⌛
EMB ✓	***EMB*** ✓	***EMB*** ⌛
NP ✓	***NP*** ✓	***NP*** ⌛

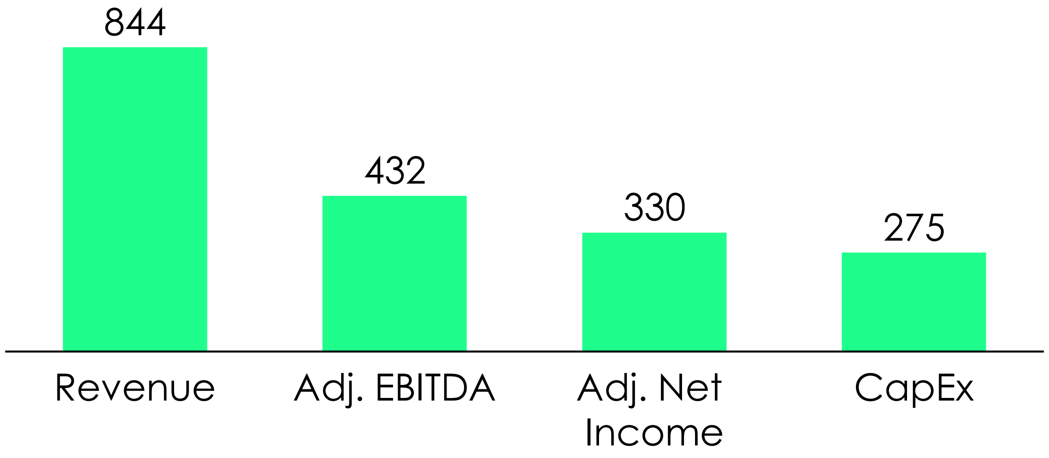
Law 15,269/2025: **Possibility of renewing the concessions as an independent power producer**, at the discretion of the granting authority, upon payment of a concession fee.

- Pending supplementary regulation

TRANSMISSION

Transmission

1H26 (R$mn)



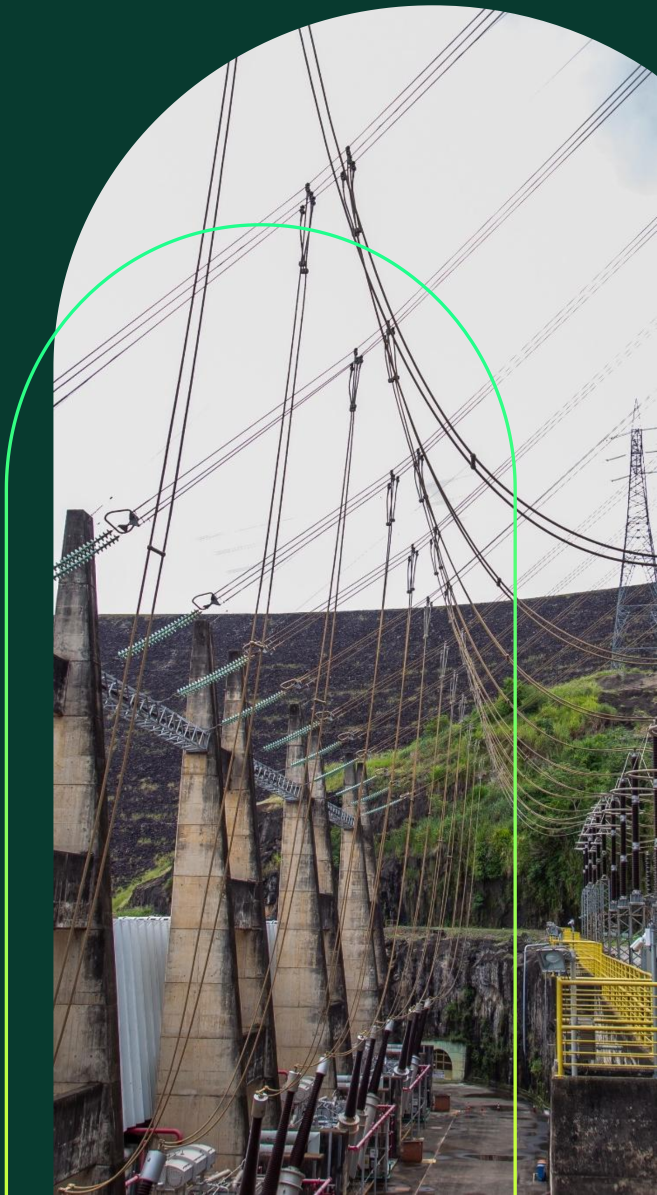
KEY METRICS

5,060
Kilometers

42
Substations

R$1.4 bn
RAP

21.68%
Stake in TAESA's RAP
R$0.92bn

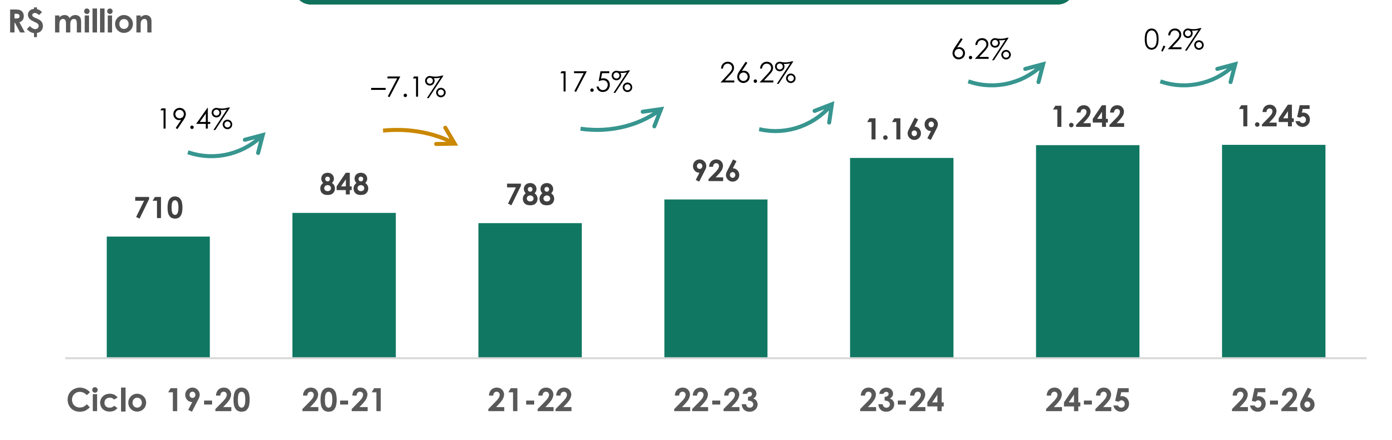


STRATEGY

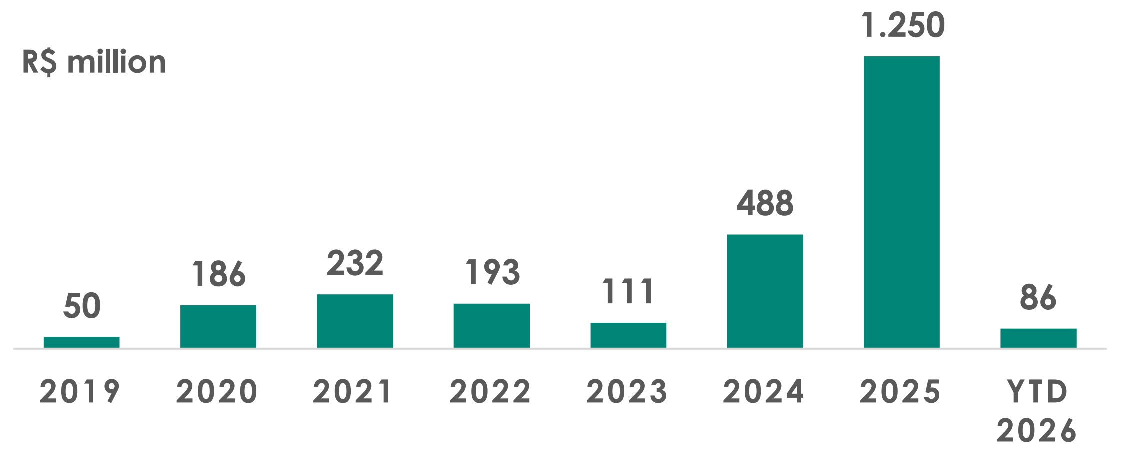
- Reach 85% of regulatory OPEX
- Investing R$3.5 billion (2026–2030) : focus on network strengthening /improvement
- Assess expansion avenues offering CEMIG sustainable growth, through: Auctions and M&A in MG
- Reduce the Variable Portion/RAP ratio through the adoption of new technologies and monitoring systems

Transmission – Operational numbers

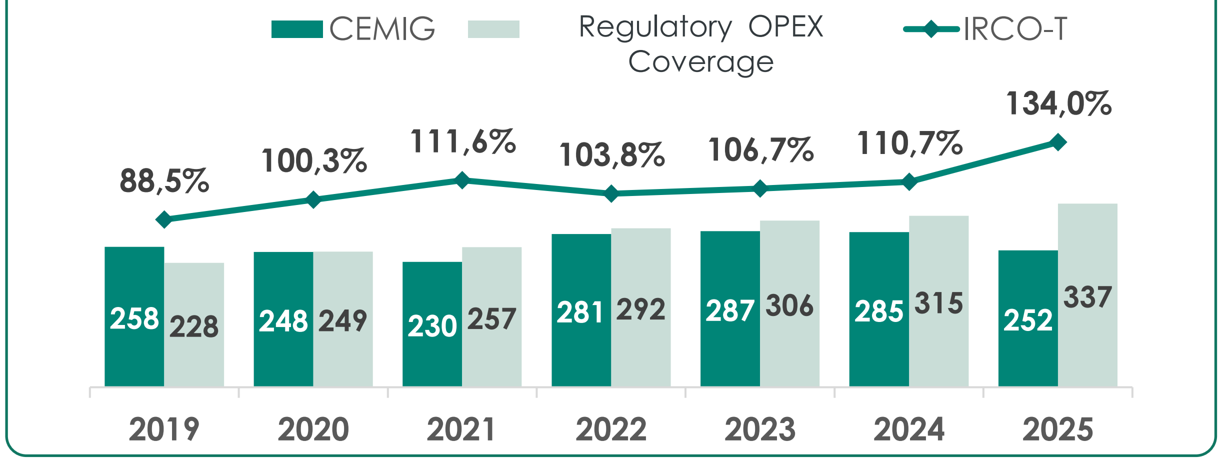
RAP (Permitted Annual Revenue)



Contracted investment: 2019 to 2025



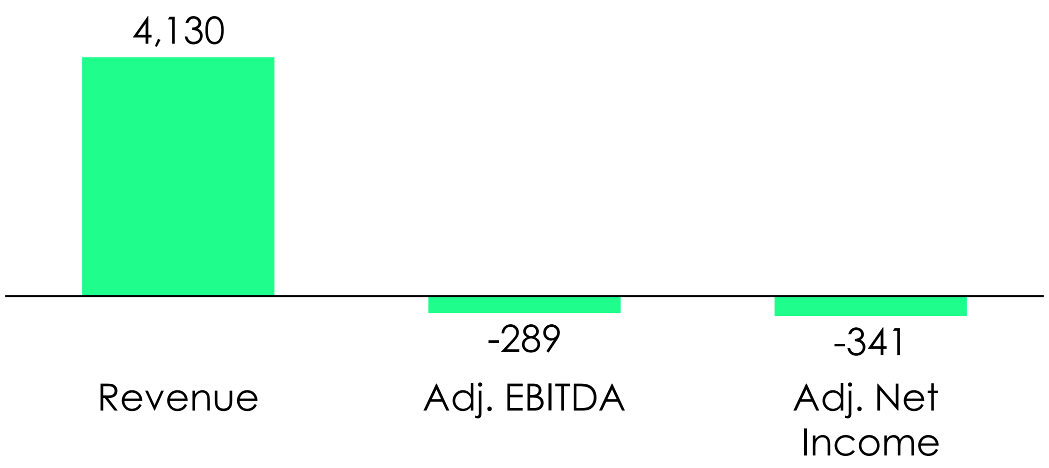
Operational Efficiency (%)



OTHER

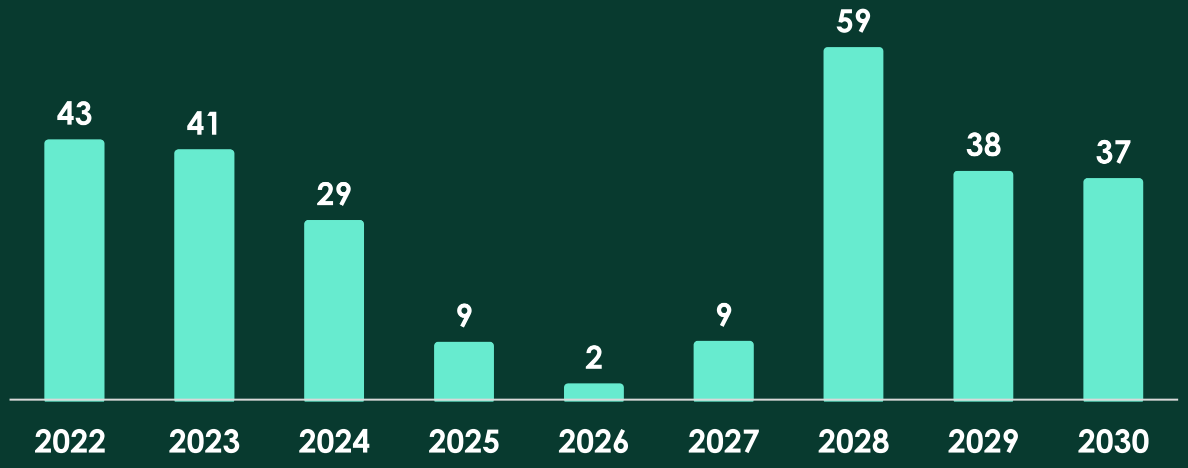
Trading

1H26 (R$mn)



Proper trading strategy to maintain good results in terms of purchase and sale prices, and margins

Margin– R$/MWh*



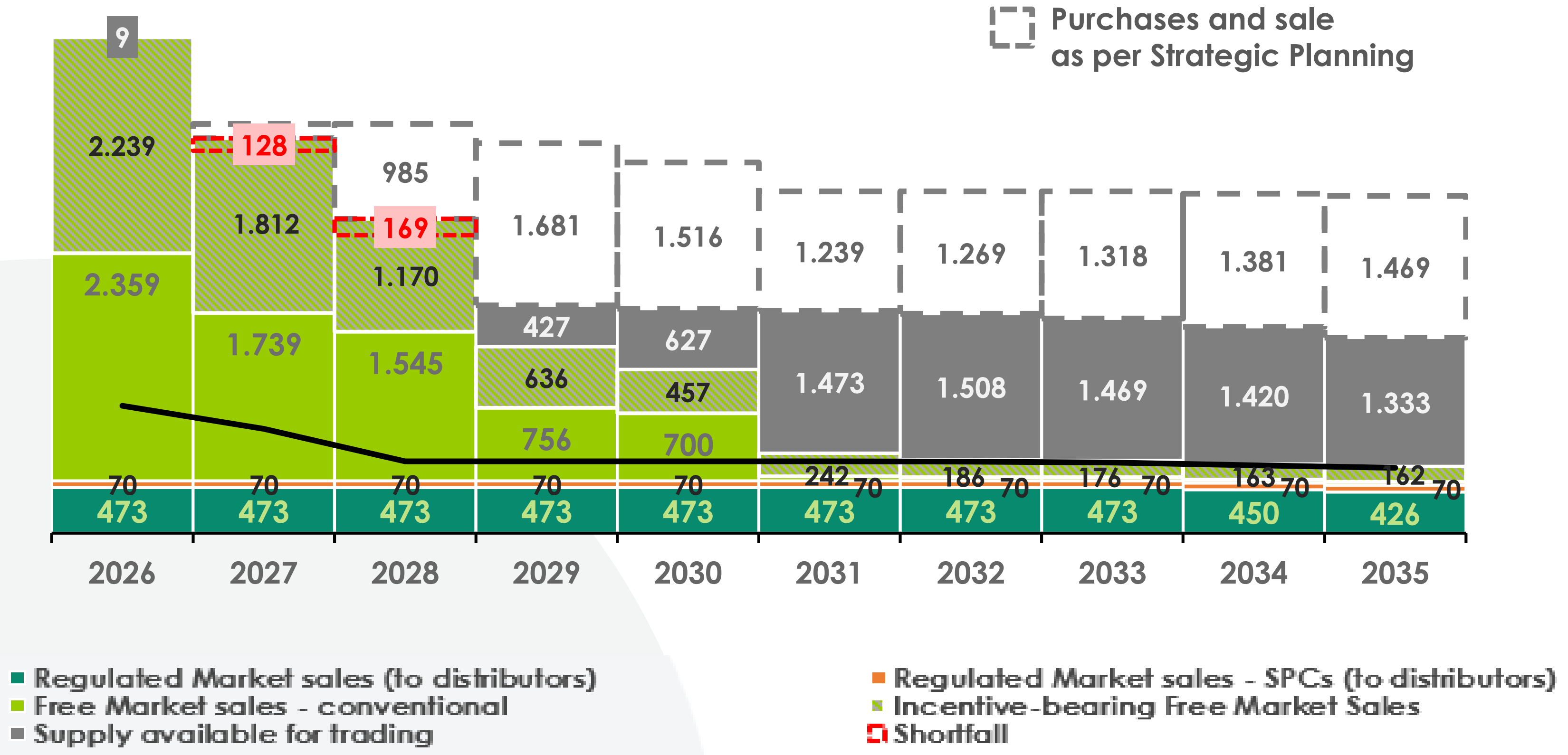
STRATEGY

- Expand presence in the retail market by focusing on higher-margin customer segments
- Excellence in risk management
- Increase sales effort in the Northeast region, reducing exposure to price difference
- Develop digital channels; Improve customer satisfaction and achieve excellence in NPS
- Consolidate already-won leadership with final clients in MG; with gross margin above market average

(*) Operational margin. Difference between buying and selling prices, without considering sub-market effects.

CEMIG Group: Supply And Demand

At July 2026 – MW average



(*) Includes the total availability of energy from Cemig Group companies (GT, H, Cemig Trading, Sá Carvalho, Rosal, Cemig Geração Itutinga, Cemig Geração Camargos, Cemig Geração Leste, Cemig Geração Oeste, and Cemig Geração Sul, plus the *Esperança* and *Jusante* solar plants), and energy traded as intermediaries by ESCEE and Cemig Trading. Volta do Rio and Parajuru wind farms are not included

(**) In 2026, own resources reflect the impact of a GSF of 0,854. As from 2027: uses the structural balance profile

Regulated market Sales price

Power plant End Concession	R$/MWh
Queimado* Dec/38	371.86
Irapé* Dec/38	371.86
Poço Fundo May/52	287.04

Prices - Aug/26

* Concession period extends beyond the regulated market sales contract. Queimado Jun/41 and Irapé Oct/40

RAG* Lote D - R$641 mn

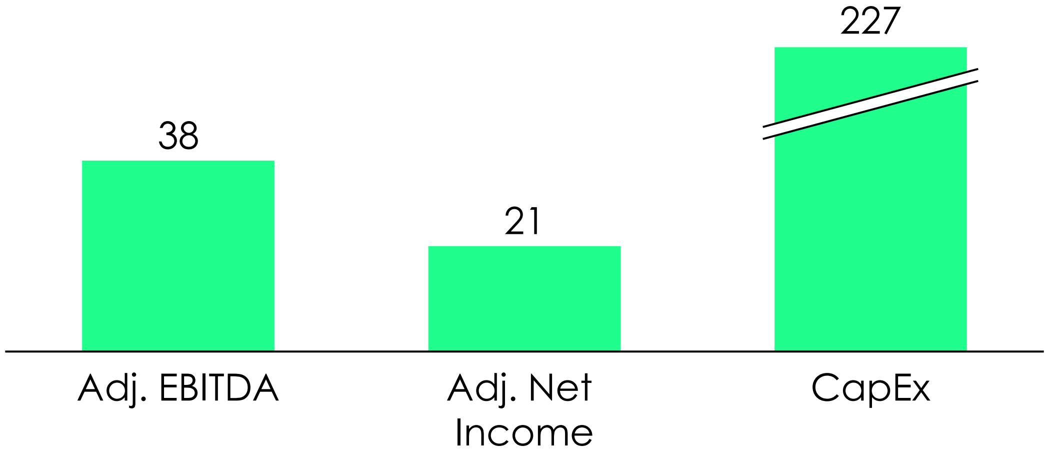
Value for cycle 2025/2026. The main plants are entitled to RAG until January 2046

*Annual generation revenue

Distributed Generation

CEMIG sim

1H26 (R$mn)



INVESTMENTS

- Over R$432 million invested in the acquisition of photovoltaic plants since 2019
- Capex: R$ 0.8 billion for the construction of solar plants (2026-2030)
- Asset restructuring (Dec.25): CemigSim kept 6 plants (27 MWp) and Comerc 5 plants (26,7 MWp)
- Acquisition (Dec.25): Purchase of the remaining stake in 2 plants and acquisition of 1 plant. Total 10 MWp
- Acquisition (Jun.26): Purchase of 11 distributed generation ("DG") photovoltaic plants ("PVPs") with a total installed capacity of 26.2 MWp

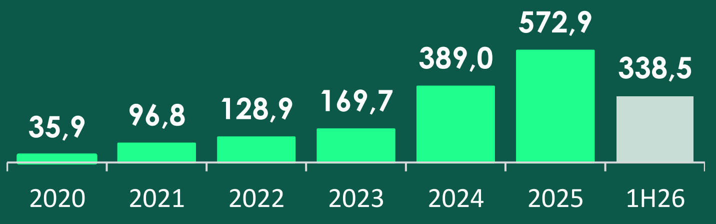
NUMBER OF PLANTS

- In Operation – **56**
- In Construction – **27**

INSTALLED CAPACITY

- In Operation – **197 MWp**
- In Construction – **102 MWp**

Evolution of injected energy (GWh/year)

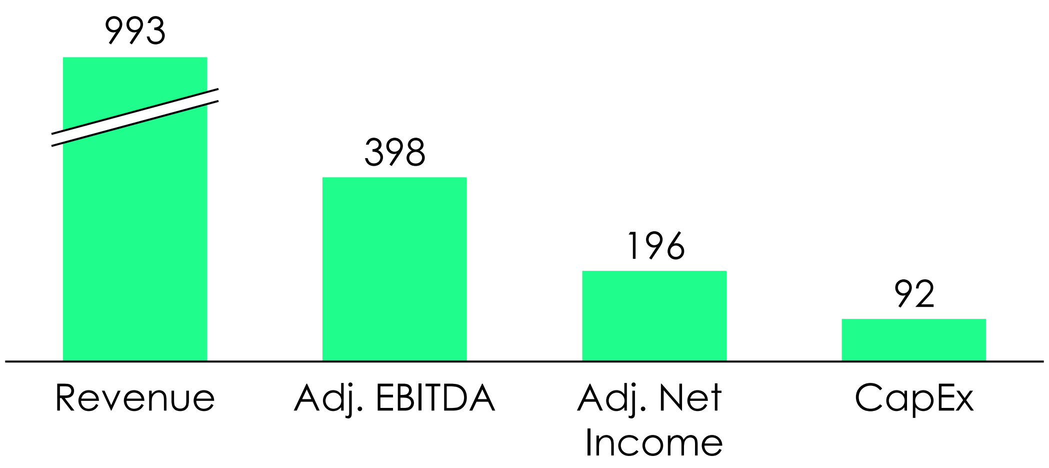


STRATEGY

- Diversify the customer base, reaching over 200,000 clients by 2030
- Investing R$0.8 billion by 2030 to consolidate leadership in Minas Gerais
- Excellence in portfolio management, aiming to maximize value creation
- Assess opportunities for acquiring operational assets and leasing arrangements

Natural Gas (GASMIG)

1H26 (R$mn)



STRATEGY

Expanding the network to serve new regions of Minas Gerais

Investing R$1.9 billion from 2026 to 2030

Increasing current network saturation; to expand client base (~50k new clients by 2030)

Ensure compliance with regulatory OPEX through digitalization and automation initiatives

KEY METRICS

Concession term: January 2053
Gas distribution concession for the entire state of Minas Gerais

Net RAB*: R$ 3.48 billion
Remuneration Asset Base
* Tariff cycle 2022 to 2026

WACC*: 8.71%
real after tax

>110,000 Customers

46 Municipalities

2.7 Million m3
Average Daily Volume

Centro-Oeste Project

- Estimated CAPEX: **R$ 800** million
- **R$ 738** million realized until March 26 **(92%)**

+ 300 Km of network

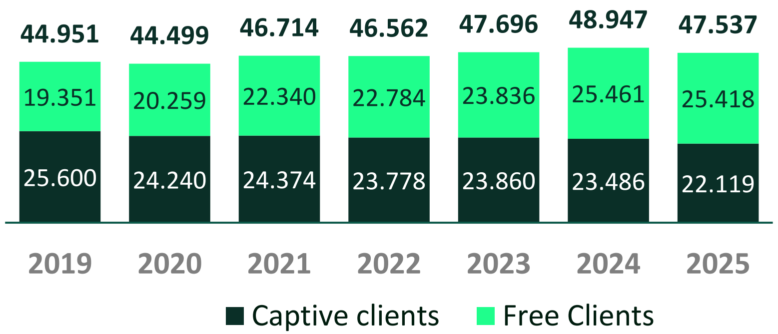
+ 238 thousand m³/day

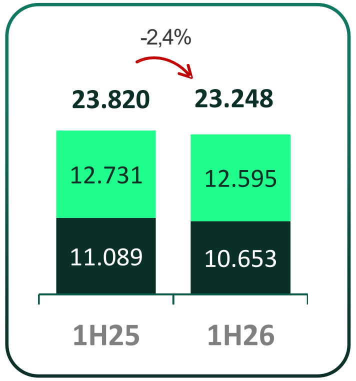
APPENDIX

#TRANSFORMING LIVES WITH OUR ENERGY.

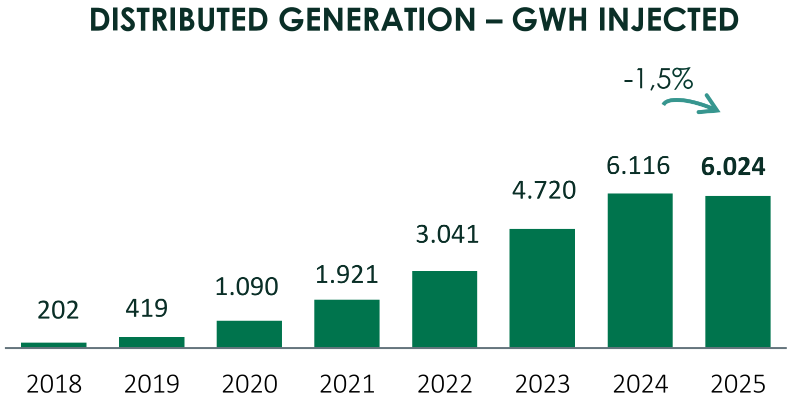
Cemig D’s Market And Distributed Generation

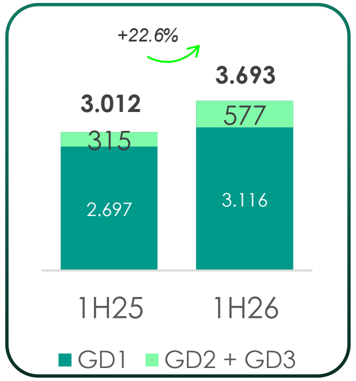
Cemig D – Market*

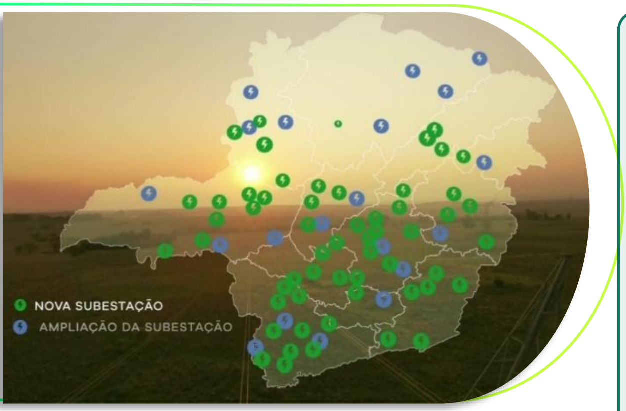




Distributed Generation Market







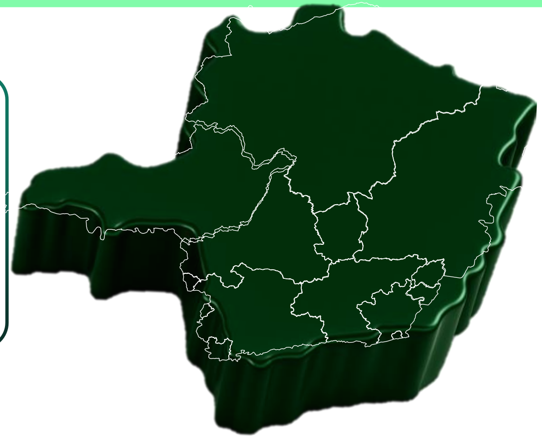
IN 2025:

155 substations delivered since start of the program Mais Energia (2019) – New or expanded

38 substations planned for 2026

Cemig has connected approximately **>390,000** D.G. units

Minas Gerais:
DG: 12% of Brazil’s installed capacity, and
number of units



5.12 GW
Installed power

Cemig D's Figures – 2018 To 2028

	2018	1H26	2028
SUBSTATIONS	405 substations	**508 substations**	615 substations
HIGH VOLTAGE LINES	17,620 km of lines	**19,993 km of lines**	21,950 km of lines
DISTRIBUTION NETWORK[1]	519,062 km (Network:)	**570,000 km (Network:)**	577,582 km (Network)
TRANSFORMER CAPACITY	10,691 MVA	**13,234 MVA**	16,000 MVA
THREE-PHASE NETWORK	130,815 km (Network)	**144,000 km (Network)**	165,048 km (Network)
MUNICIPALITIES WITH DUAL-VOLTAGE SUPPLY	667 municipalities	**700 municipalities**	774 municipalities
SMART METERS	0 units	**816,514 units**	1,785,445 units
DISTRIBUTED GENERATION: CONNECTIONS	MINI– DG 152 units; MICRO– DG 10,745 units	**MINI– DG 2,630 units; MICRO– DG 395,360units**	-

Cemig D Rural Clients | Three-phase program

OBJECTIVES

- **Agriculture** and irrigation: more **energy** and **development**
- Networks: better **operational flexibility** and **reliability**

TARGET PUBLIC

- **Rural clients** and **municipal districts** previously served by single-phase networks
- **11,597 km** built by 2025

MAIN NUMBERS (Forecast)

30,000	**km: Conversion / construction of the rural 3-phase network in 2022–2027**
R$ 4.9	**billion: investment**
691	**Municipal city halls** already served by dual-voltage supply

Cemig D AGRO Program

CLIENT RELATIONSHIP

Exclusive client service channels; *"Cliente Mais"* and *"Aproximação"*.

THE ENERGY TRANSITION

Expansion of the electricity system, to meet new demands, replacing diesel with electric, improving power supply quality, and an 8.6% increase in load compared to Dec/23 (+305 GWh)

INNOVATION AND ENERGY EFFICIENCY

Disseminate and encourage Innovation and Energy Efficiency projects to serve rural consumers.

PREVENTIVE MAINTENANCE

100% inspection of the network; cleaning of power line pathways; mobilization of additional teams with new bases in 76 municipalities

NETWORK AUTOMATION

Installation of approx. 30,000 reclosers in single-phase and three-phase networks

NETWORK RESILIENCE

Reduction of travel time and restoration of supply

Cemig D – Mais Energia program

OBJECTIVES

- More quality and reliability of supply
- **Develop the economy: Serve the suppressed market** and **future loads**

TARGET PUBLIC

- **All regions** covered in the **Mais Energia** program
- **Substation locations** in accordance with **integrated planning** of the electricity system

▼ **SUBSTATIONS IN 2018 (415)**

▼ **SUBSTATIONS DELIVERED, JUN. 2019 – March 2026 (163)**

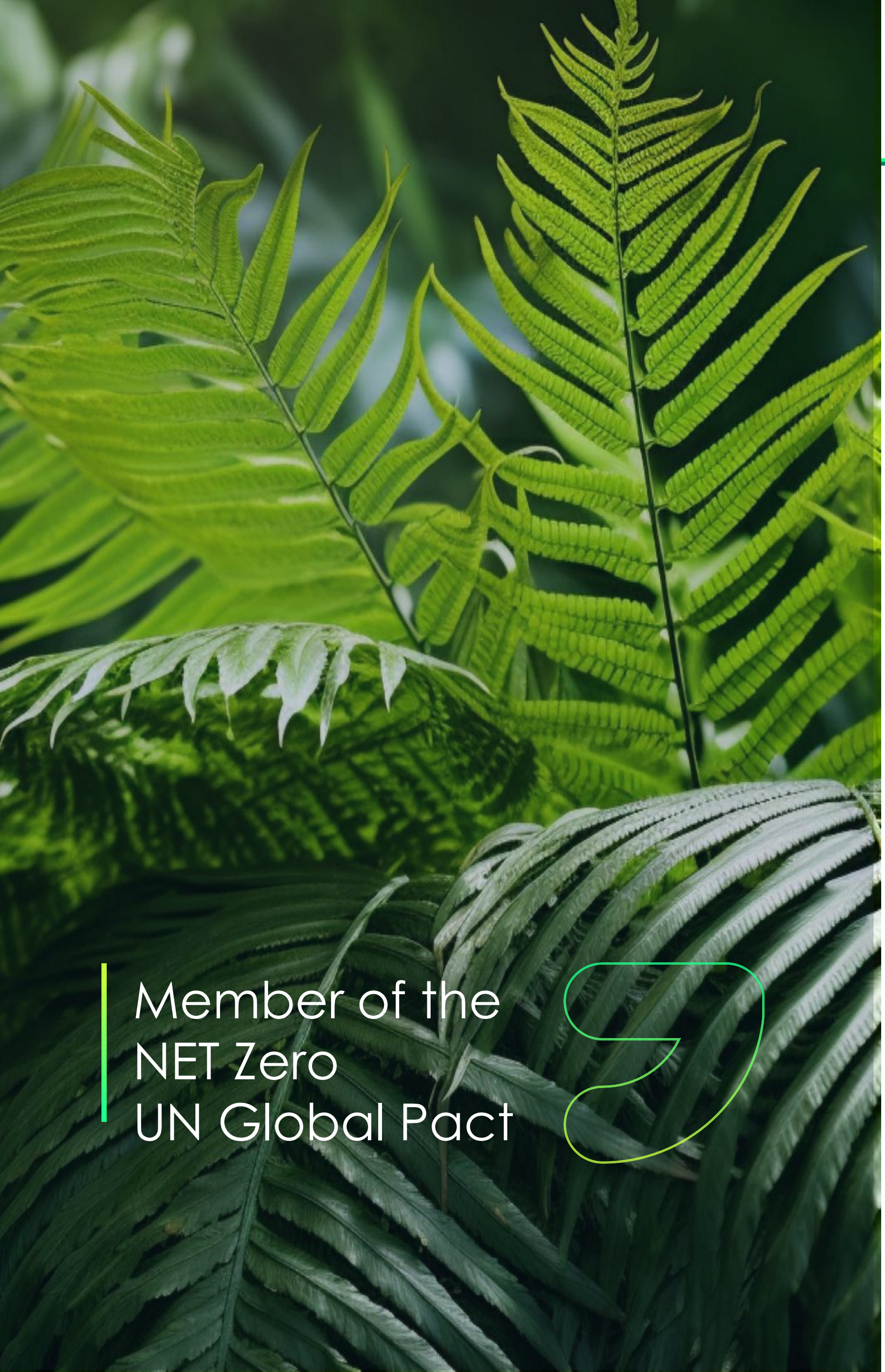
▼ **SUBSTATIONS UNDER CONSTRUCTION (>90)**

MAIN NUMBERS (Forecast)

163	Substations delivered
22	**Substations** per year Average (2019-2025)
645	Substations in distribution by 2028 **200 more** than in 2020
50%	**Increase in power** available to the market **(+5,500 MVA)**
R$ 5.9 bn	**investment** by 2028

More than 200 NEW SUBSTATIONS

Sustainability in Operations



Presence in All Major Sustainability Indices

- Corporate ESG Performance – ISS ESG – Prime Rating
- FTSE4Good – 3.5 Score
- ISE B3
- CDP – Driving Sustainable Economies
- Sustainability Yearbook Member 2022 – S&P Global – Top 10%
- CLEAN200 2024 – Ranks 37th
- ICO2 B3
- Member of Dow Jones Sustainability Indices – In collaboration with SAM
- Sustainalytics – a Morningstar company
- MSCI – Rating A

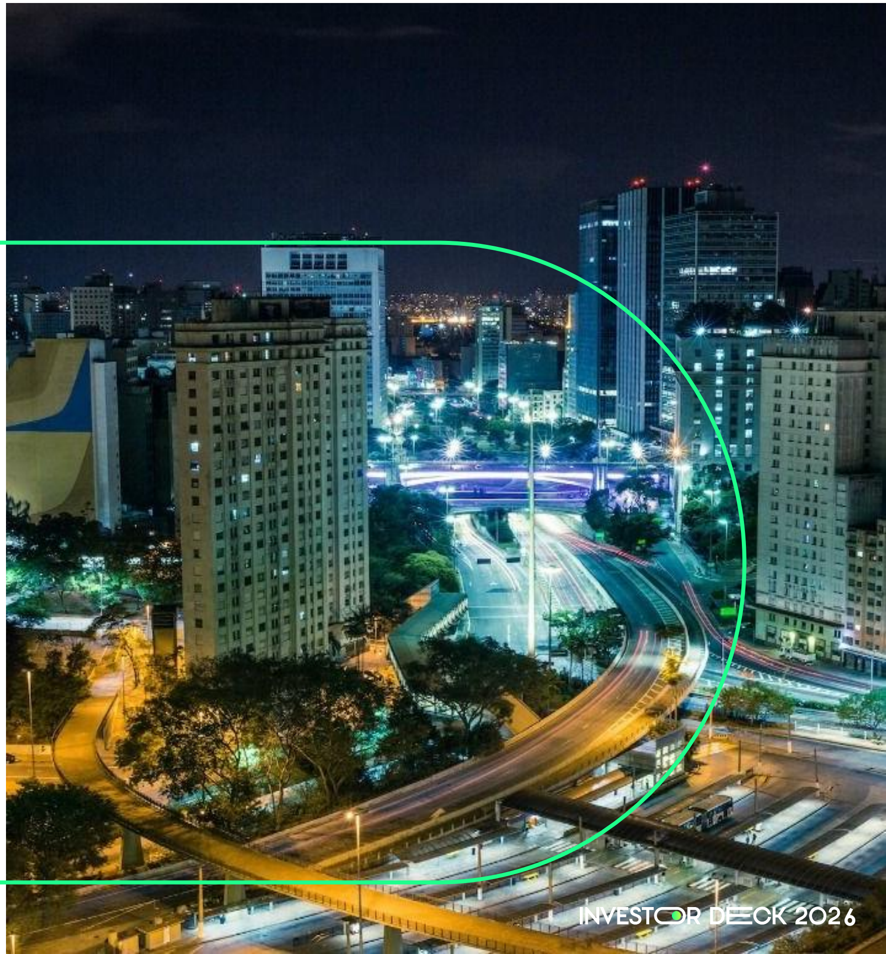
VISIONARY
MANAGEMENT TEAM

Long-Term Sustainability for a Growing Population

Serving approximately **18 million people** (over 9.6 million customers) across **774 municipalities,** primarily in the state of Minas Gerais, Brazil. Operates the largest electricity distribution network in South America, spanning over **588,340 km of lines.**

CEMIG REC Renewable energy certificate

100%
clean and renewable energy sources

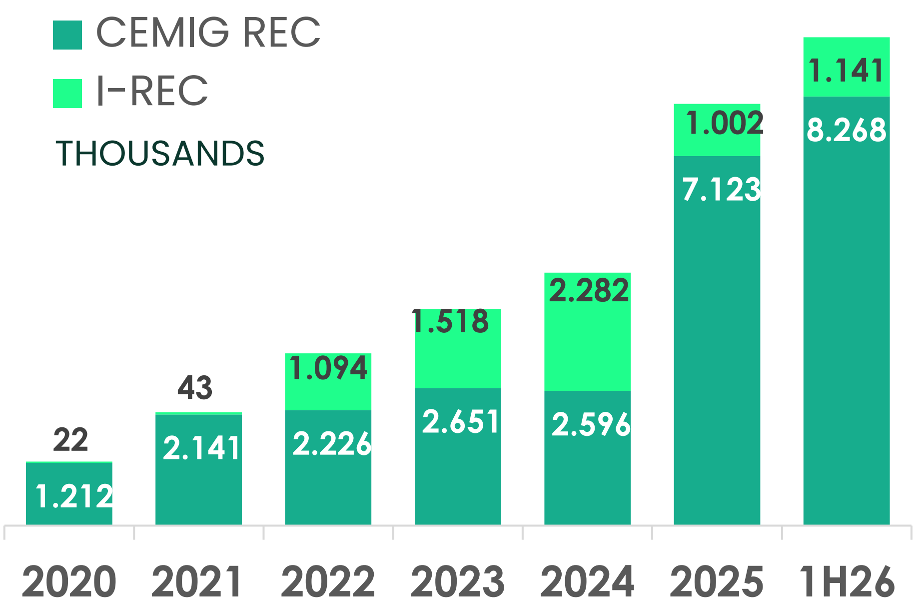


100% Clean and Renewable

92.86%	1.49%	5.65%
Hydroelectric Plants	Wind Farms	Solar Power Plants

ESG Trading Strategy

ISSUE OF CERTIFICATES – GROWTH



22,427 MILLION CEMIG REC

7,648 MILLION I-REC

CEMIG REC

I-REC

CEMIG REC SEAL

TOTALLY IN LINE WITH SUSTAINABLE DEVELOPMENT OBJECTIVES

Green Power Player in Emerging Markets

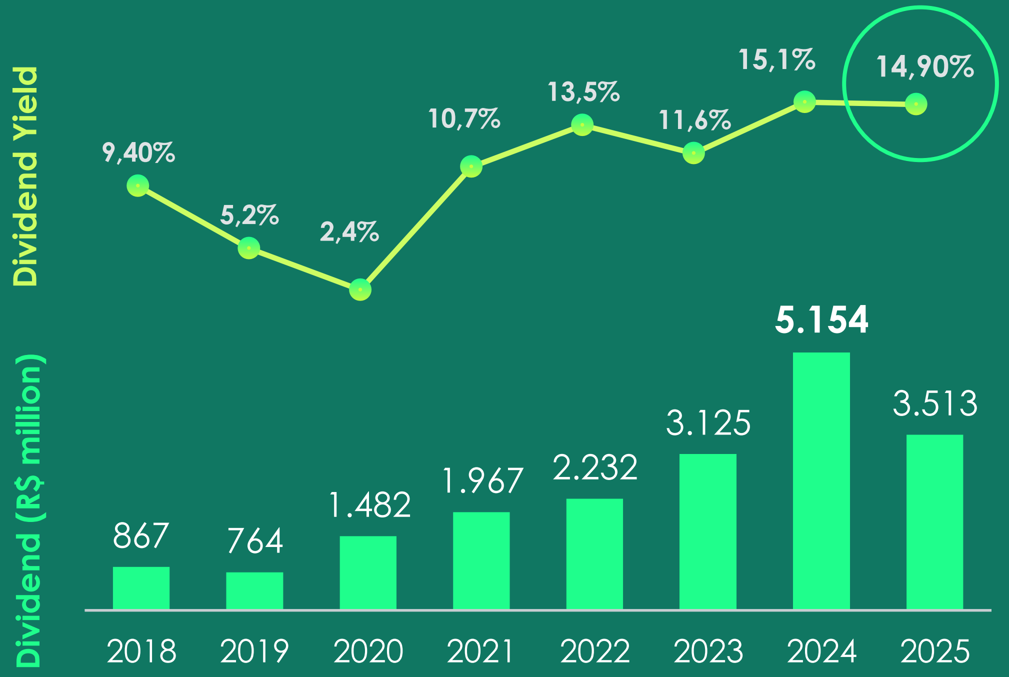
- Significant investments were made in reliable, efficient, and affordable green energy solutions across Brazil
- 100% clean and renewable energy ensuring long-term sustainability for a growing population
- Stakeholder engagement

High Dividend

Strong, recurring cash flows sustain high dividend returns

Dividends protected by corporate bylaws

Delivers strong total return on equity



Declaration of Interest on Equity (IoE)*

- ✓ **R$658 million** - R$0.23 per share
- ✓ **R$631 million** - R$0.22 per share

* Payment date: 2 (two) equal installments, June 30, 2027, and December 30, 2027

Why Invest In CEMIG?

Strong performance driving investment returns

Strategic outlook and long-term vision

Focus on operating sustainably

High Governance standards

INVESTOR RELATIONS

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IBRX100 B3 IEE B3 ISE B3 ICO2 B3